

## Zambian Gems

### Reports of the board of trustees for the year ended 30<sup>th</sup> June 2023

The trustees are pleased to present their report together with the financial statement of the charity for the year ending 30<sup>th</sup> June 2023

#### Reference and Administrative details:

Charity registration number                      01136811

Registered Address:                      Lyntonfield  
Oxford Road  
Woodstock  
OX20 1QW

Bankers                      NatWest  
Address:  
17 Oxford Road  
Kidlington  
OX5 2QP

Independent Examiner:                      Ardeshir Laloui FAIA  
20, Roe Green Close  
Hatfield Hertfordshire  
AL10 9PE

## Zambian Gems

Annual Report for the year ended 30<sup>th</sup> June 2023

Statement of Financial activities for the period 1<sup>st</sup> July 2022 to 30<sup>th</sup> June 2023

Note	Unrestricted <u>Fund</u> £	Restricted <u>Fund</u> £	<u>Total</u> £	Year to 30/6/2022 £
<b><u>Incoming Resources</u></b>				
School fees (Virtual Persian)	-	17,791	17,791	11,353
Donations	22,243	23,320	45,563	44,907
Other income	1,895	-	1,895	21,024
Total Incoming Resources	24,138	41,111	65,249	77,284
	=====	=====	=====	=====
<b><u>Resources Expended</u></b>				
Admin Expenditure	355	232	587	2,847
Educational fees Persian		14,145	14,145	17,641
Educational support (Afghanistan)	24,863	14,100	38,963	13,595
School of nursing (Gambia)	815	1,500	2,315	-
Schools support (Zambia)	1,425	1,500	2,925	-
Gifts, prize, and donations	-	-		3,185
Purchase of books	-	598	598	239
School construction cost (Malave)	1,320	-	1,320	13,537
Public relation activities (Africa)	200	2,400	2,600	-
Music academy	-	-	-	1,930
Young entrepreneur project (Uganda)	1,886	2,320	4,206	2,090
Home Care Certificate ABMA	1,873	-	1,873	-
Starfish International (Gambia)	-	1,500	1,500	-
Centre for the deaf (Zambia)	818	-	818	-
Computer Software & Mobile phone	3,004	-	3,004	1,710
Office Equipment	1,676	-	1,676	1,098
Total Resources Expenses	38,235	38,295	76,530	57,872
	=====	=====	=====	=====
Net movement in funds	(14,097)	2,816	(11,281)	19,412
Total funds brought forward	37,690	2,522	40,212	20,800
	=====	=====	=====	=====
Total funds carried forward	23,593	5,338	28,931	40,212
	=====	=====	=====	=====

## Zambian Gems

Annual Report for the year ended 30<sup>st</sup> June 2023

Notes to the accounts

### Accounting Policies

#### Accounting convention

The accounts are prepared under the historical cost convention on a going concern basis and include the results of the charities' operation as indicated in the financial report, all of which are continuing.

#### Basis of accounting

The accounts have been prepared in accordance with the applicable accounting standards, the Statement of Recommended Practice- "Accounting and Reporting by Charities" (SORP 2005)

#### The principal source of income

Fundraising and donations from individual and institutions

#### Incoming Resources

All incoming sources accounted for when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Outgoing resources

Expenditure is accounted for on an accruals basis and is allocated to the appropriate heading in

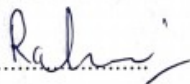
## Zambian Gems

Annual Report for the year ended 30<sup>th</sup> June 2023

Balance Sheet as at 30<sup>th</sup> June 2023

<u>Note</u>	30/06/2023 £	30/06/2022 £
<u>Fixed Assets</u>		
Tangible Assets	-	-
<u>Current Assets</u>		
Cash at Bank & in hand	23,593	37,690
Cash at bank (Victual Persian)	5,338	2,522
 Total Current Assets	 28,931 -----	 40,212 -----
 <u>Liabilities:</u>		
<u>Amounts falling due within one year</u>	-	-
Total Assets less liability	28,931 =====	40,212 =====
 <u>Represented by:</u>		
Surplus from previous years	40,212	20,800
Surplus (Deficit) for the year	(11,281)	19,412
 Total	 28,931 =====	 40,212 =====

Signed (on behalf of all the trustees)

Name ..... 

Date..... 10.10.2023

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ZAMBIAN GEMS

I report to the trustees on my examination of the accounts of the Zambia Gems for the year ended 30th June 2023.

### Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

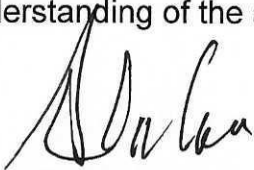
I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1. accounting records were not kept in respect as required by section 130 of the Act; or
- 2. the accounts do not accord with those records; or
- 3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Ardeshir Laloui FAIA  
Independent Examiner  
20, Roe Green Close  
Hatfield Hertfordshire  
AL10 9PE