

Zambian Gems

Reports of the board of trustees for the year ended 30th June 2022

The trustees are pleased to present their report together with the financial statement of the charity for the year ending 30th June 2022

Reference and Administrative details:

Charity registration number 01136811

Registered Address: Lyntonfield
Oxford Road
Woodstock
OX20 1QW

Bankers NatWest
Address:
17 Oxford Road
Kidlington
OX5 2QP

Independent Examiner: Ardeshir Laloui AFA
20, Roe Green Close
Hatfield
Herts, AL10 9PE

Zambian Gems

Annual Report for the year ended 30th June 2022

Statement of Financial activities for the period 1st July 2021 to 30th June 2022

Note	Unrestricted Fund £	Restricted Fund £	Total £	Year to 30/6/2021 £
<u>Incoming resources</u>				
School fees (Virtual Persian)	-	11,353	11,353	15,095
Donations	44,907	-	44,907	6,350
Fundraising	21,024		21,024	10,811
Total Incoming Resources	65,931	11,353	77,284	32,256
	=====	=====	=====	=====
<u>Resources Expended</u>				
Admin Expenditure	2,407	440	2,847	635
Educational fees and sponsorship	4,176	13,465	17,641	9,700
School fees (Afghanistan)	13,595		13,595	
Gifts, prize, and donations	1,934	1,251	3,185	2,313
Purchase of books	-	239	239	1,400
Hire hall for school	-	-	-	1,620
School construction cost	13,537	-	13,537	1,627
Artwork and printing	-	-	-	1,000
Computer/ Mobile phone	1,710	-	1,710	1,200
Office equipment	1,098	-	1,098	-
Music academy	1,930	-	1,930	600
Young entrepreneur project	2,090	-	2,090	-
Organic Farming	-	-	-	200
Shipping	-	-	-	681
Total Resources Expenses	42,477	15,395	57,872	20,976
	=====	=====	=====	=====
Net movement in funds	23,454	(4,042)	19,412	11,280
Total funds brought forward	14,236	6,564	20,800	9,520
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Total funds carried forward	37,690	2,522	40,212	20,800
	=====	=====	=====	=====

Zambian Gems

Annual Report for the year ended 30th June 2022

Balance Sheet as at 30th June 2022

	Note	30/06/2022 £	30/06/2021 £
<u>Fixed Assets</u>			
Tangible Assets		-	-
<u>Current Assets</u>			
Cash at Bank & in hand		37,690	14,236
Cash at bank (Victual Persian)		2,522	6,564
Total Current Assets		40,212 -----	20,800 -----
Liabilities:			
<u>Amounts falling due within one year</u>		-	-
Total Assets less liability		40,212 =====	20,800 =====
<u>Represented by:</u>			
Surplus from previous years		20,800	9,520
Surplus (Deficit) for the year		19,412	11,280
Total		40,212 =====	20,800 =====

Signed (on behalf of all the trustees)

Name



Date.....

27 July 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ZAMBIAN GEMS

I report to the trustees on my examination of the accounts of the Zambian Gems for the year ended 30th June 2022.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1. accounting records were not kept in respect as required by section 130 of the Act; or
- 2. the accounts do not accord with those records; or
- 3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.


Ardeshr Laloui FAIA
Independent Examiner
20, Roe Green Close
Hatfield
Herts, AL10 9PE

Zambian Gems

Annual Report for the year ended 30st June 2022

Notes to the accounts

Accounting Policies

Accounting convention

The accounts are prepared under the historical cost convention on a going concern basis and include the results of the charities' operation as indicated in the financial report, all of which are continuing.

Basis of accounting

The accounts have been prepared in accordance with the applicable accounting standards, the Statement of Recommended Practice- "Accounting and Reporting by Charities" (SORP 2005)

The principal source of income

Fundraising and donations from individual and institutions

Incoming Resources

All incoming sources accounted for when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Outgoing resources

Expenditure is accounted for on an accruals basis and is allocated to the appropriate heading in the financial statement.