

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2024
for
Their Future Today**

Their Future Today

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TRUSTEES' ANNUAL REPORT

For the period 1st April 2023 - 31st March 2024

The trustees have the pleasure of submitting the Report and Accounts for the period
1st April 2023 - 31 March 2024.

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Governance

The charity is governed by a board of trustees (listed below). New trustees are appointed by the board in accordance with the trust deed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1136807

Principal address

5 Vicarage Farm
Halliford Road
Sunbury-on-Thames
TW16 6DW

Trustees

S Jackman (Chair)
R J R Stanier
D Gibson (Deputy Chair)
L Lindley (Hon.Treasurer)
T Talukder (Resigned October 2024)
S Amos (appointed 22 June 2022)
M KY Wong (Hon. Secretary) (appointed August 2023)

Charitable Objectives and Activities

Their Future Today (TFT) is committed to the transformative mission of ending child abandonment rooted in poverty and institutionalisation. Our comprehensive and holistic approach targets the grassroots and governmental level, to promote family care in Sri Lanka, support families to prevent abandonment, ensure the education of children to prevent the cycle of poverty and introduce a foster care system so that every child can reclaim their human right to grow up in a

family. From birth to adulthood, we reunite, educate, support and strengthen disadvantaged and forgotten children and families of all faiths.

Our solution-based model to help end the institutionalisation of children consists of a variety of projects such as a preschool to provide low-cost and free early learning intervention and childcare, school books and resource packs to children from poor families; donating income generating supplies or resources to help single mothers and parents support their families; hosts free training sessions in literacy, numeracy, financial management and bag making; trains local and national childcare services in alternative family and foster care.

TFT advocates that 'Children Belong in Loving Families, Not Orphanages' and campaigns to raise awareness of the long-term emotional and physical harm caused, not as a gesture of charity, but an act of human justice which says that every child matters and deserves to be loved and educated in a family setting.

Through specific development projects to support people's needs, TFT aims to directly provide the knowledge, resources and tools to improve conditions in orphanages, prevent abandonment, strengthen families and bring about sustainable change in the community and nationally.

As Sri Lanka continues to grapple with significant challenges related to poverty, food insecurity, and the need for humanitarian support in 2024, exacerbated by the aftereffects of the 2022 economic crisis and COVID-19, we aim to address a few of these challenges with our limited resources.

To outline the severity of these challenges, we've included some recent stats below:

2.4 million people in Sri Lanka remain food insecure, struggling to access affordable and nutritious food due to high prices and limited availability.

(Source: <https://www.unocha.org/publications/report/sri-lanka/sri-lanka-multi-dimensional-crisis-humanitarian-needs-and-priorities-hnp-response-overview-9-jun-2022-31-mar-2023>)

Nearly half of children under five suffer from stunting, wasting, or being underweight.

(Source: <https://www.unicef.org/srilanka/reports>.)

The World Food Programme reported this year nearly one-third of children under 5 are malnourished. Meanwhile, over 40 per cent of women aged 18-60 are overweight or obese, due to poor dietary diversity and lack of access to nutritious food.

(Source: <https://www.wfp.org/countries/sri-lanka>)

According to the Global Nutrition Report, this situation has led to a significant increase in malnutrition rates among children under five, with 17.3% affected by stunting and 15.1% by wasting, both higher than regional averages.

(Source: <https://globalnutritionreport.org/resources/nutrition-profiles/asia/southern-asia/sri-lanka/#overview>)

TFT's five main objectives over the next 3 years are:

1. To bring and keep families together

Enabling families to develop sustainable livelihoods is an increasingly critical priority for Their Future Today (aligned with Sustainable Development Goals (SDGs) 1, 2, and 8), particularly as food insecurity continues to affect vulnerable communities in Sri Lanka.

We believe that empowering families to take control of their own future not only transforms their children's lives but also boosts their confidence and self-esteem. However, in cases where parents are unable to work due to poor health or disability, we recognise that financial support is essential to keeping families together and to prevent child abandonment.

In addition to these efforts, the TFT Heartbeat Centre in Colombo continues its vital work in partnership with the Sri Lankan NGO 'Sisters at Law'. Together, we provide a helpline and pro-bono legal services, as well as safe shelter and support for up to six abused women and children. This collaboration keeps mothers and children together and out of orphanages by promoting family-based solutions. It also strengthens community systems through alternative family and foster care training, while offering legal education to junior lawyers and police officers to ensure sustainable change. Amid the growing crisis, these combined efforts are essential to building resilience and providing hope for the future.

2. To train decision-makers and communities

On a national level, our community projects directly feed into and help design our training programme and influence work with the Sri Lankan government. We work with the National Childcare and Probation Services and the Sri Lankan judiciary to encourage a significant step-change to prevent the institutionalisation of children and promote alternative models of care provision (SDG 16). We also provide an evidence base to shortcomings in current care provision and the national legal system, which currently fail to protect vulnerable young people in care, contrary to international standards, thus helping to strengthen justice institutions. Working in partnership (SDG 17) is key to reducing the high rate of institutionalisation of children, and to implement mechanisms to expand and stimulate the reintegration of children into their families.

In 2025, TFT plans to continue working with civil society, local government and other influential organisations to translate global policy intentions and commitments into action by spearheading one of the first foster care pilot programmes in Sri Lanka, with help from our global partners, International Foster Care Organisation, USA and Centre of Excellence in Alternative Care, India.

3. To educate the next generation

TFT believes that education is one of the most powerful ways to lift children out of poverty, reduce inequalities, provide protection from exploitation/abuse and offer improved opportunities for a better future.

As we continue to encourage education through our preschool, book-giving, classroom refurbishments, early learning English activity rooms, donations of resources to schools and school meals, we can provide children with the skills and knowledge to secure better employment opportunities, which can improve their economic situation and ability to provide for their families (SDG 1, 2, 3 & 4). When parents have the financial means to support their families, they are significantly less likely to abandon their children, as poverty remains one of the most significant drivers of child abandonment worldwide.

Additionally, education can also help to promote awareness and understanding of the negative impact of institutional care on children and encourage families to seek alternative care options, such as foster care or kinship care.

4. To improve current levels of pastoral care in institutions

While advocating to end institutionalisation, and promoting family care alternatives, it is essential to give children in orphanages the care and love they need and the dignity they deserve for healthy brain, mental and emotional development, which will ensure more successful reintegration into families, ability to concentrate academically and form future long term relationships.

We do this in a variety of ways, such as, ensuring regular physical contact with the children, having dedicated and trained housemothers for each child, stimulating the children through play and ensuring quality preschool education (SDG 3, 4 & 16)

5. To bring about systemic change for women and children

In many cases, females are deprived of equal access to jobs, even when they are not well-paid or of high status. According to a World Bank data report, the unemployment rate for women in Sri Lanka was 9.95 % in 2023, nearly double that of males.

(Source: https://www.theglobaleconomy.com/Sri-Lanka/Female_unemployment/)

Gender-based violence is also a significant issue in Sri Lanka. A survey by the Department of Census and Statistics showed that 24.9% of women in Sri Lanka had experienced physical or sexual violence by a partner or non-partner. Two in every five women (39.8%) have suffered physical, sexual, emotional, and/or economic violence and/or controlling behaviours by a partner.

(Source: <https://srilanka.unfpa.org/en/publications/fast-facts-womens-wellbeing-survey-2019>)

In addition, there is a high rate of sexual harassment, with 85% of women reporting experiencing sexual harassment in public spaces. The issue is also exacerbated by a lack of access to justice for survivors and a culture that often blames victims and minimises the severity of the abuse.

We are working to combat this by:

- Promoting education and job opportunities for women to improve their economic status (SDG 1, 4 & 5)
- Using advocacy to end gender-based violence and discrimination (SDG 5)
- Supporting and amplifying the voices and work of local women lead organisations and activists (SDG 5)
- Working with women to provide legal support and to find solutions when experiencing abuse of any kind through our Heartbeat Centre hotline (SDG 16)
- Providing temporary safe shelter, empowerment and education to abused women, teenage girls and care leavers to keep them out of institutions, and criminal remand homes and prepare them for the outside world

Achievements and Performance

These achievements are implemented at remarkable value through a small team of UK staff and volunteers who multi-task with multiple skill sets, including Marketing, Fundraising, Event Management, Programme oversight, including Monitoring and Evaluation of projects. Through these efforts and successful partnership work, TFT has shown that our innovative approach realises the capacity to deliver positive outcomes for the children and families we assist.

In 2023/24 TFT continues to deliver fast, quality and impactful programmes that make a real difference in the lives of the children, adults and communities we work to help. We are proud to deliver diverse projects across Sri Lanka that respond in tailored ways to the needs of children and their families. We do not operate a one-size-fits-all approach to programme design and implementation. Instead, we work closely with local people and specialist partners to develop robust education, health, livelihoods and child rights projects that meet local needs and develop individual, family and community capacity.

Highlights of the Charity's achievements over the past year include:

Throughout 2023 and into 2024, Their Future Today (TFT) has continued to make significant strides in supporting vulnerable families and children in Sri Lanka, all made possible by the unwavering support of our donors and advocates.

Bring and keep families together (Objective 1)

We organised our first bag making income generation training for over 20 single mothers to aid their sewing skills, helping them create more sought-after items such as bags. Thanks to donors here in the UK, we matched over 300 pairs of glasses with community members.



Mother with a donated sewing machine to help keep her family together



Bag-making training for over 20 women to improve their skills in sewing



Over 300 pairs of glasses were donated by our supporters and matched to local people in the Southern Province

Piyumi is now 19 years old. Like many children who are deprived of love and nurturing in the most important first five years of their lives, communication and studying has been challenging. She was the first TFT child to be reunited with her family. Piyumi continues to build confidence and now works at our preschool as a classroom assistant. When we shared the TFT story with her in 2019, she said, 'I am surprised and very happy. I believe every child deserves someone to love them. My life truly began only on the day I went home to the house TFT built for my mother, brother and I, when I was five years old. I don't want to remember what happened before.

'I just wish every child could live with their family like me,' has become the mantra for TFT.

Baby Bini*, was the first baby to be adopted from Ruhunu orphanage since before the pandemic, which is entirely thanks to Mr Percy's perseverance and excellent relationships with the local commissioner and childcare services.



Piyumi at Mercury Holidays TFT International Preschool



Baby Bini*



Women and Children at WDC in Kandy

51 women (50 in 2023) and children affected by gender-based violence at the Women's Development Centre in Kandy were given shelter and free education.

Computers were also donated to benefit 40 children in a village school and a community centre for 20 young people in Kirimatiya for the first time.

On Mother's Day we celebrated a very special 'mum.' Foster mother Ranya is selflessly transforming the life of Amaya, a Heartbeat Centre girl who has been with us for four years. Amaya has suffered deep trauma for her entire life and until recently, had never experienced a mother's love or lived in a family home.

Thanks to Ranya, Amaya celebrated her birthday for the first time as part of a family, made a dress, helped to bake a birthday cake, and is working out her life and career aspirations thanks to the support and qualifications she achieved at the Heartbeat Centre.



Ranya and Amaya*



Sewing Machine to support the family



The new family together

Amaya is now slowly feeling warm happiness through a new sense of belonging. She sent her thanks to TFT supporters for a family she dreamed of but never thought she could have.

Training decision-makers and communities (Objective 2)

TFT collaborated with specialist partners to deliver training workshops on alternative family and foster care, targeting various stakeholders.

Highlights include:

- A two-day workshop for 40 senior National Probation Officers.
- One-day workshops:
 - 20 junior lawyers
 - 50 Non Government Organisation/Civil Society Organisation representatives
 - 25 women entrepreneurs from Women in Management, Colombo.

The workshops, guided by international child protection experts Professor Myrna McNitt and Dr. Vasundhra Om Prem, Centre of Excellence Alternative Care India, received overwhelmingly positive feedback. Participants discussed their concerns and developed foster care strategies, with 100% expressing interest in piloting the programme.



Alternative Family Care Training with orphanage managers and staff, NGO's, CSO's



Alternative Family Care Training with Women in Management



Alternative Family Care Training with National Childcare Probation officers and social workers.

Key engagements included discussions with Southern Province Commissioner Rasika Dissanayake and Ministry Secretary Yamuna Perera, who agreed foster care should be included under UNICEF-funded family care initiatives. This agreement utilised clause 38e ('Fit Persons') of the UNCRC, eliminating the need for a separate Foster Care Act.

In early 2024, partnerships with UNICEF's Chief of Child Protection were strengthened, followed by further collaboration with successors to explore expanded funding. Additionally, Lynn Stanier met with the Minister for Foreign Affairs, Rt. Hon. Ali Sabry, to discuss the current state of orphanages and foster care legislation, and was invited to meet HRH Princess Anne at the British High Commission by His Excellency Andrew Patrick, British High Commissioner to Sri Lanka to discuss the work of Their Future Today.



CEO & Founder Lynn Stanier meeting HRH Princess Anne at the British High Commission



Meeting with Minister for Foreign Affairs , Rt. Hon. Ali Sabry



Meeting with UNICEF and the President's Child Protection team

Ensuring the education of the next generation (Objective 3)

With there being an ongoing need to alleviate costs for poor families, we continued to distribute school books, uniforms and bags to 3,000+ children (3,000+ in 2023) to ensure children had all the necessary means to attend and participate in school, including a few volleyballs to encourage physical activities and improved health.

52 families (54 in 2023) joyfully saw their wishes fulfilled as they embraced learning English with their children at Mercury Holidays - TFT International Preschool, witnessing their education flourish and ensuring their safety while working, which minimised the risk of abandonment.

Six school leavers proudly won scholarships to private schools.



Mercury Holidays TFT International Preschool



Fuelled by daily school meals children became the champions they knew they could be, and conquered a zonal competition!



School book giving with our Country Director, Percy Gunarathna

On July 26, 2023, TFT continued to address the critical situation faced by 4.3 million school children in Sri Lanka, of whom only 1.1 million received meals amid an ongoing economic crisis. Thanks to donor support, TFT ensured that 308 malnourished children (305 in 2023) benefited from over 30,000 school meals, improving their health and attendance in two schools.

A successful first of its kind agricultural crop and nutrition awareness training has been provided to 103 teachers, parents and students in a vulnerable area to improve the ongoing health of children and create sustainability to feed those in need going forward. A seedling nursery was established, and steps taken to produce organic fertilisers. The land was prepared and egg plant, chilli, long bean, okra, winged bean, bitter gourd, ridge gourd and tomato plants were planted.



Nutritional awareness training



School meals programme



Crop and agriculture training and nursery set up

<https://www.youtube.com/watch?v=LwwHJcOuPq8>

With this knowledge parents have also been inspired to start their own crop cultivation in their gardens to increase their income and improve their families' health through better nutrition.

System change for women and children (Objective 5)

In April 2023, TFT won the Bronze People's Choice Award at the Charity Film Awards for our budget-free film promoting alternative family and foster care, reaching an audience of over 35 million. Our advocacy efforts gained momentum as we engaged UK government officials to highlight the humanitarian crisis in Sri Lanka. <https://youtu.be/q-2ac0o-8JU?si=TpwWpF29OStchLOB>



On International Women's Day, Marini De Livera was presented with the National Woman of Courage Award for her remarkable work at the Heartbeat Centre and outstanding service in providing pro bono legal services to give justice to women without rights, presented by President Ranil Wickremesinghe. Our work with Marini has been pivotal in transforming lives by empowering, protecting and educating women and girl survivors of violence.

Nimmu Kumari, a prominent care leaver, highlighted the urgent need for foster care at the international BICON Alternative Family Care Conference, advocating against the institutionalisation of children.



TFT's National Advocacy Manager Nimmu and CEO Lynn Stanier at the BICON conference in Nepal



Marini De Livera receiving the National Woman of Courage Award



The Heartbeat Centre Girls

Through appearances on popular TV shows and national newspapers, Nimmu Kumari has emerged as a prominent advocate for care leavers, reaching an audience of over 3 million people. Her work has highlighted children's struggles in institutionalised care, emphasising the urgent need for family-based care solutions in Sri Lanka.

As we reflect on these achievements, we are deeply grateful for the support from our trustees, volunteers, and donors. Together, we are making a profound difference in the lives of Sri Lanka's most vulnerable children and families. Your continued support is essential in driving our mission forward and ensuring that every child has the loving family environment they deserve.

Public Benefit

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Financial Review

Total income for the year was £187,723 (2023 - £223,312). The main source of income was donations received £182,621 (2023 - £212,482).

Total expenditure for the year was £250,637 (2023 - £235,688). The main areas of expenditure were grants payable to Sri Lanka £60,217 (2023 - £85,269) and UK staff costs £77,059 (2023 - £76,767) of which £64,315 (2023 - £62,722) was on charitable activities.

Expenditure exceeded income during the year due to designated funds brought forward from the previous year being spent in this accounting period.

At the end of the year the charity held unrestricted reserves of £113,267 (2023 - £183,681). It should be noted that apart from holding £51,000 in reserves, most of these funds are already designated to existing project work.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities (effective January 2019)", and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue operating.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Approved by order of the Board of Trustees on

..... and signed on its behalf by:

.....
S Jackman – Chair of Trustees

Independent Examiner's Report to the Trustees of Their Future Today

Independent examiner's report to the trustees of Their Future Today

I report to the charity trustees on my examination of the accounts of Their Future Today for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L M Howson MAAT

Finasure Ltd, 2 Sheppard Street, Brymbo, Wrexham, LL11 5FF

Date:

Their Future Today

Statement of Financial Activities for the Year Ended 31 March 2024

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	160,621	22,000	182,621	212,482
Charitable activities	3	3,839	-	3,839	10,031
Investment income	4	1,263	-	1,263	299
Other income		-	-	-	500
Total incoming resources		165,723	22,000	187,723	223,312
EXPENDITURE ON					
Raising funds					
Raising donations	5	27,837	-	27,837	51,659
Charitable activities					
Assistance with Sri Lankan activities	6	208,300	14,500	222,800	184,029
Total resources expended		236,137	14,500	250,637	235,688
NET INCOME/(EXPENDITURE)		(70,414)	7,500	(62,914)	(12,376)
Transfers between funds		-	-	-	-
Net movement in funds		(70,414)	7,500	(62,914)	(12,376)
RECONCILIATION OF FUNDS					
Total funds brought forward		183,681	-	183,681	196,057
TOTAL FUNDS CARRIED FORWARD		<u>113,267</u>	<u>7,500</u>	<u>120,767</u>	<u>183,681</u>

Their Future Today

Balance Sheet 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	201	-	201	402
CURRENT ASSETS					
Debtors	12	10,122	-	10,122	10,772
Cash at bank		<u>107,488</u>	<u>7,500</u>	<u>114,988</u>	<u>175,667</u>
Total Current Assets		117,610	7,500	125,110	186,439
CREDITORS					
Amounts falling due within one year	13	(4,544)	-	(4,544)	(3,160)
NET CURRENT ASSETS		<u>113,066</u>	<u>7,500</u>	<u>120,566</u>	<u>183,279</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		113,267	7,500	120,767	183,681
NET ASSETS		<u>113,267</u>	<u>7,500</u>	<u>120,767</u>	<u>183,681</u>
RESERVES					
Unrestricted funds:	15				
General reserves				73,267	143,681
Designated fund – Alternative Foster Care Training				40,000	40,000
Restricted funds:					
Pre-school grant fund				7,500	-
TOTAL FUNDS				<u>120,767</u>	<u>183,681</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
S Jackman – Chair of Trustees

Their Future Today

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Gifts in kind for services provided are recognised at the time they are provided and are calculated at market value using the charge-out rates the donor would normally charge for their services.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure still required to be incurred in respect of grants received are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on reducing balance (consistent with 2023).

Taxation

The charity is exempt from tax on its charitable activities.

Reserves

Our reserves policy is currently set to keep unrestricted reserves of at least three months' running (operational) costs. This would enable core activities to continue for three months should the charity need to wind up operations completely, or should an unforeseen, significant or temporary shortfall in income and/or cash flow occur. This is based on the assumption that three months would be enough time for an emergency fundraising campaign to be undertaken to enable the charity to raise the funds needed to continue operating. Three months' running costs would equate to approximately £51,000 (2023: £35,000) and the actual general reserves were £183,681 at 31 March 2024 (2023: £196,057).

Some of reserves is held as designated reserves due to current inflation costs and costs of living in the UK. TFT Trustees are committed to reducing the high level of reserves which were a direct impact of the Covid pandemic and not being able to operate and deliver some of the TFT vocational training and advocacy programmes, which are scheduled to be reinstated in 2024.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Their Future Today

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Unrestricted donations	56,551	83,722
Restricted donations	18,620	6,055
Gift Aid income	10,962	8,431
Grants received	22,000	43,980
Fundraising events	3,200	40,616
Gifts in Kind	<u>71,288</u>	<u>29,678</u>
	<u>182,621</u>	<u>212,482</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Event ticket sales	<u>3,839</u>	<u>10,031</u>

4. INVESTMENT INCOME

All investment income is interest receivable on cash at bank. More cash funds were invested in high-interest savings accounts in 2024 leading to an increase in investment income compared to 2023.

5. COSTS OF RAISING FUNDS

	2024	2023
	£	£
Staff costs (note 9)	12,744	14,045
Fundraising events	7,819	21,943
Consultancy	5,199	2,888
Marketing & promotion	786	8,900
Other costs	<u>1,289</u>	<u>3,883</u>
	<u>27,837</u>	<u>51,659</u>

6. COSTS OF CHARITABLE ACTIVITIES

Direct Costs (see note 7)	Grant funding of activities	Total 2024	Total 2023
£	£	£	£
<u>162,583</u>	<u>60,217</u>	<u>222,800</u>	<u>184,029</u>

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Notes to the Financial Statements - continued for the Year Ended 31 March 2024

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs (note 9)	64,315	62,722
Subcontractors	3,045	-
Alternative care specialists	66,400	3,618
Sri Lanka direct costs	10,469	17,486
Support costs	<u>18,354</u>	<u>14,674</u>
	<u>162,583</u>	<u>98,500</u>

The material increase in spending on alternative care specialists is due to an increase in professional volunteers' hours gifted in 2024 compared to 2023. As such, this is not a cash outflow.

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024, nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024, nor for the year ended 31 March 2023.

9. STAFF COSTS

Staff costs for the year analysed by department were as follows:

	Raising funds £	Charitable activities £	Total 2024 £	Total 2023 £
Wages	12,250	61,917	74,167	72,554
Social security	192	849	1,041	2,609
Pensions	<u>302</u>	<u>1,549</u>	<u>1,851</u>	<u>1,604</u>
	<u>12,744</u>	<u>64,315</u>	<u>77,059</u>	<u>76,767</u>

The average number of employees during the year was two, both of whom were full-time (2024: two full-time).

No employees received emoluments in excess of £60,000 (consistent with 2023).

Their Future Today

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds 2023 £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	168,502	43,980	212,482
Charitable activities	10,031	-	10,031
Other income	500	-	500
Investment income	299	-	299
Total incoming resources	179,332	43,980	223,312
 EXPENDITURE ON			
Raising funds			
Raising donations and legacies	51,659	-	51,659
 Charitable activities			
Assistance with Sri Lankan activities	140,049	43,980	184,029
Total resources expended	191,708	43,980	235,688
 NET INCOME	(12,376)	-	(12,376)
 RECONCILIATION OF FUNDS			
Total funds brought forward	196,057	-	196,057
 TOTAL FUNDS CARRIED FORWARD	183,681	-	183,681

11. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 April 2023 and 31 March 2024	<u>5,779</u>
 DEPRECIATION	
At 1 April 2023	5,377
Charge for year	<u>201</u>
At 31 March 2024	<u>5,578</u>
 NET BOOK VALUE	
At 31 March 2024	<u>201</u>
At 31 March 2023	<u>402</u>

Their Future Today

Notes to the Financial Statements - continued or the Year Ended 31 March 2024

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Gift Aid debtor	9,700	10,373
Prepayments	<u>422</u>	<u>399</u>
	<u>10,122</u>	<u>10,772</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accruals	750	630
PAYE liability	2,618	2,147
Pension liability	<u>1,176</u>	<u>383</u>
	<u>4,544</u>	<u>3,160</u>

14. RELATED PARTY DISCLOSURES

During the year remuneration was paid in the normal course of business to Lynn Stanier (CEO) and Joel Stanier (General Manager) of £74,167 (2023: £72,554) in aggregate. This has been included in the related party disclosures note by virtue of the fact that one trustee, Ryan Stanier, is the son and brother of these individuals respectively. Ryan Stanier does not participate or vote on salary decisions which are decided and approved by the independent trustees.

Twirltour Travel Ltd, a company owned by Richard Stanier (father of one trustee, Ryan Stanier), provides travel services at market rate related to staff programme charitable visits to Sri Lanka. During the year payments for services were made to Twirltour Travel Ltd totalling £1,742 (2023: £3,961).

Stanaker Ltd, a company with a director related to a trustee (Ryan Stanier), provides health insurance services at market rate. During the year payments for services were made to Stanaker Ltd totalling £1,404 (2023: nil).

Their Future Today

Notes to the Financial Statements - continued or the Year Ended 31 March 2024

15. MOVEMENT IN FUNDS

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers between funds £	At 31 March 2024 £
Unrestricted funds					
General reserves	143,681	165,723	(236,137)	-	73,267
Designated fund – Alternative Foster Care Training	40,000	-	-	-	40,000
Total unrestricted funds	<u>183,681</u>	<u>165,723</u>	<u>(236,137)</u>	<u>-</u>	<u>113,267</u>
Restricted funds					
Pre-school grant	-	22,000	(14,500)	-	7,500
Total funds	<u>183,681</u>	<u>187,723</u>	<u>(250,637)</u>	<u>-</u>	<u>120,767</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Designated Funds £	General Reserves £	Total Funds £
Fund balances at 31.03.24 represented by:				
Tangible fixed assets	-	-	201	201
Current assets	7,500	40,000	77,610	125,110
Current liabilities	-	-	(4,544)	(4,544)
	<u>7,500</u>	<u>40,000</u>	<u>73,267</u>	<u>120,767</u>

Their Future Today

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	2024 £	2023 £
INCOME		
Donations and legacies		
Donations	75,171	89,777
Gift Aid income	10,962	8,431
Grants received	22,000	43,980
Fundraising events	3,200	40,616
Gifts in Kind	<u>71,288</u>	<u>29,678</u>
	182,621	212,482
Charitable activities		
Event ticket sales	3,839	10,031
Investment income		
Interest received	1,263	299
Other income		
Insurance claim	<u>-</u>	<u>500</u>
Total incoming resources	187,723	223,312
EXPENDITURE		
Costs of raising funds		
Wages	12,250	13,266
Social security	192	470
Pensions	302	309
Fundraising costs & events	<u>15,093</u>	<u>37,614</u>
	27,837	51,659
Costs of charitable activities		
Wages	61,917	59,288
Social security	849	2,139
Pensions	1,549	1,295
Subcontractors	3,045	-
Alternative care specialists	66,400	3,618
Sri Lanka charitable programmes	60,217	85,269
Sri Lanka direct costs	1,590	15,360
Sri Lanka travel	8,879	2,126
Grants payable – UK	-	260
UK travel	194	220
Bank charges	115	468
Training costs	303	2,848
Insurance	3,732	2,073
Subscriptions	3,627	481
Telephone	1,647	1,060
Office rent & utilities	5,330	5,101
Office expenses	723	789
Trustee meeting expenses	389	-
Bookkeeping & accountancy	1,253	803
Independent examiner's fee current year	750	630
Independent examiner's fee previous year	90	-
Depreciation	<u>201</u>	<u>201</u>
	222,800	184,029
Total resources expended	<u>250,637</u>	<u>235,688</u>
Net income/(expenditure)	<u>(62,914)</u>	<u>(12,376)</u>

