

BEIS HAMEDRASH NISHMAS YISROEL LIMITED

England & Wales · Charity number 1136805

Details

Status Registered

Legal form Charitable company

Company number [07079321](#)

Registered 2010-07-08

Register [View on the Charity Commission register](#)

Contact

Address Melinek Fine LLP
Winston House
349 Regents Park Road
London
N3 1DH

Phone 02084556789

Activities

Objects: The Charity's objects are restricted specifically to the following:(a) To advance the Orthodox Jewish religion for the benefit of the public through the holding of prayer meetings, study sessions, lectures, public celebration of religious festivals in accordance with the tenets of the Orthodox Jewish religion.(b) The relief from financial hardship, either generally or individually, amongst the elderly or in conditions of need, hardship and distress within the Orthodox Jewish community by making loans, grants of money for providing or paying for items, services or facilities or providing such persons with goods or services which they could not otherwise afford through lack of means;(c) To advance the education of Jewish pupils according to the tenets of the Orthodox Jewish religion by providing and assisting in the provision of appropriate facilities needed for such purpose.

Activities: Makes grants to individualsMakes grants to organisationsProvides buildings/facilities/open space

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£509,918	£407,791	£529,297	0
2023-11-30	£361,588	£415,596	-	-
2022-11-30	£445,414	£436,088	-	-
2021-11-30	£400,840	£372,047	-	-
2020-11-30	£346,128	£360,543	-	-

Trustees

Name	Role	Appointed
ANDREW GERTNER		2013-08-06
Bernard Groszman		2019-08-13
DOV ZVI CONWAY		
Steven Unsdorfer		2013-08-06

BEIS HAMEDRASH NISHMAS YISROEL LIMITED

England & Wales - Charity number 1136805

Accounts

REGISTERED COMPANY NUMBER: 07079321 (England and Wales)
REGISTERED CHARITY NUMBER: 1136805

Report of the Trustees and
Unaudited Financial Statements
FOR THE YEAR ENDED
30 November 2024

for
BEIS HAMEDRASH NISHMAS YISROEL LTD

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

BEIS HAMEDRASH NISHMAS YISROEL LTD

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FOR THE YEAR ENDED 30 NOVEMBER 2024**

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**Report of the Trustees
FOR THE YEAR ENDED 30 NOVEMBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are specifically restricted to the advancement of the Orthodox Jewish religion for the benefit of the public, which it seeks to achieve through the holding of prayer meetings, study sessions, lectures, and the public celebration of religious festivals in accordance with the tenets of the Orthodox Jewish faith. The charity also aims to relieve financial hardship, either generally or individually, amongst the elderly or those experiencing need, hardship, or distress within the Orthodox Jewish community. This is done by making loans or grants of money to provide or pay for items, services, or facilities, or by directly providing such persons with goods or services they could not otherwise afford. In addition, the charity works to advance the education of Jewish pupils in accordance with the tenets of the Orthodox Jewish religion by providing and supporting appropriate educational facilities.

Public benefit

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

Grantmaking

Grants are made to charitable institutions and organisations whose activities align with the objectives of the charity, particularly those supporting the Orthodox Jewish community through religious, educational, or welfare-based initiatives. In addition to institutional support, the charity also provides financial assistance to individuals and families experiencing hardship, especially the elderly or those facing financial distress. All grant applications are considered by the trustees with reference to the charity's governing document and public benefit obligations.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are satisfied with the charity's performance during the year. The synagogue operated by the charity continued to hold regular prayer services, study sessions, and educational lectures, along with other religious and community programmes. These activities support the charity's aim of advancing the Orthodox Jewish religion and education.

The charity also increased its grantmaking activity. During the year ended 30 November 2024, grants totalling £102,048 were made, compared to £72,055 in the previous year. Of this amount, £71,390 was distributed to individuals and families in financial need, and £30,658 was granted to other charitable institutions.

FINANCIAL REVIEW

Principal funding sources

The trustees monitor income and expenditure closely to ensure that sufficient resources are maintained to meet ongoing commitments. Based on the current level of funding and anticipated needs, the trustees consider the financial position of the charity to be stable and sufficient to support its activities.

Reserves policy

The charity does not maintain a reserves policy, as reserves are distributed when they become available, at the trustees' discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the charity to be satisfactory.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

It is not the intention of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment, induction and training procedures. At every trustee body meeting, time is set aside for trustee training of current significance.

**Report of the Trustees
FOR THE YEAR ENDED 30 NOVEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07079321 (England and Wales)

Registered Charity number

1136805

Registered office

First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Trustees

D Z Conway
A Gertner
B Groszman
S Unsdorfer

Company Secretary

A Gertner

Independent Examiner

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Approved by order of the board of trustees on 5 September 2025 and signed on its behalf by:

A Gertner - Trustee

**Independent Examiner's Report to the Trustees of
Beis Hamedrash Nishmas Yisroel Ltd**

Independent examiner's report to the trustees of Beis Hamedrash Nishmas Yisroel Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Daniel Fine, FCA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

5 September 2025

BEIS HAMEDRASH NISHMAS YISROEL LTD

**Statement of Financial Activities
FOR THE YEAR ENDED 30 NOVEMBER 2024**

		Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	494,604	-	494,604	335,277
Investment income	3	15,314	-	15,314	20,886
Other income		<u>-</u>	<u>-</u>	<u>-</u>	<u>5,425</u>
Total		<u>509,918</u>	<u>-</u>	<u>509,918</u>	<u>361,588</u>
 EXPENDITURE ON					
Charitable activities	4				
Charitable activities		<u>342,683</u>	<u>65,108</u>	<u>407,791</u>	<u>415,596</u>
 NET INCOME/(EXPENDITURE)		167,235	(65,108)	102,127	(54,008)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>362,062</u>	<u>65,108</u>	<u>427,170</u>	<u>481,178</u>
 TOTAL FUNDS CARRIED FORWARD		<u>529,297</u>	<u>-</u>	<u>529,297</u>	<u>427,170</u>

The notes form part of these financial statements

**Balance Sheet
30 NOVEMBER 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Debtors	9	1,860	-	1,860	4,125
Investments	10	249,747	-	249,747	245,872
Cash at bank and in hand		<u>289,309</u>	<u>-</u>	<u>289,309</u>	<u>187,652</u>
		540,916	-	540,916	437,649
CREDITORS					
Amounts falling due within one year	11	(11,619)	-	(11,619)	(10,479)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>529,297</u>	<u>-</u>	<u>529,297</u>	<u>427,170</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		529,297	-	529,297	427,170
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET ASSETS		<u>529,297</u>	<u>-</u>	<u>529,297</u>	<u>427,170</u>
FUNDS	12				
Unrestricted funds				529,297	362,062
Restricted funds				<u>-</u>	<u>65,108</u>
TOTAL FUNDS				<u>529,297</u>	<u>427,170</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 September 2025 and were signed on its behalf by:

A Gertner - Trustee

BEIS HAMEDRASH NISHMAS YISROEL LTD

**Cash Flow Statement
FOR THE YEAR ENDED 30 NOVEMBER 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>94,518</u>	<u>(63,754)</u>
Net cash provided by/(used in) operating activities		<u>94,518</u>	<u>(63,754)</u>
Cash flows from investing activities			
Purchase of current asset investments		(3,875)	(3,011)
Interest received		<u>11,014</u>	<u>6,636</u>
Net cash provided by investing activities		<u>7,139</u>	<u>3,625</u>
Change in cash and cash equivalents in the reporting period		101,657	(60,129)
Cash and cash equivalents at the beginning of the reporting period		<u>187,652</u>	<u>247,781</u>
Cash and cash equivalents at the end of the reporting period		<u><u>289,309</u></u>	<u><u>187,652</u></u>

The notes form part of these financial statements

BEIS HAMEDRASH NISHMAS YISROEL LTD

**Notes to the Cash Flow Statement
FOR THE YEAR ENDED 30 NOVEMBER 2024**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	102,127	(54,008)
Adjustments for:		
Interest received	(11,014)	(6,636)
Decrease/(increase) in debtors	2,265	(1,110)
Increase/(decrease) in creditors	<u>1,140</u>	<u>(2,000)</u>
Net cash provided by/(used in) operations	<u>94,518</u>	<u>(63,754)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.12.23 £	Cash flow £	At 30.11.24 £
Net cash			
Cash at bank and in hand	<u>187,652</u>	<u>101,657</u>	<u>289,309</u>
	<u>187,652</u>	<u>101,657</u>	<u>289,309</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>245,872</u>	<u>3,875</u>	<u>249,747</u>
	<u>245,872</u>	<u>3,875</u>	<u>249,747</u>
Total	<u>433,524</u>	<u>105,532</u>	<u>539,056</u>

The notes form part of these financial statements

**Notes to the Financial Statements
FOR THE YEAR ENDED 30 NOVEMBER 2024**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	442,089	335,277
Gift aid	45,785	-
Grants	<u>6,730</u>	<u>-</u>
	<u>494,604</u>	<u>335,277</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Other grants	<u>6,730</u>	<u>-</u>

BEIS HAMEDRASH NISHMAS YISROEL LTD

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 NOVEMBER 2024**

3. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	4,300	14,250
Deposit account interest	2,419	1,544
Curr asset inv income	<u>8,595</u>	<u>5,092</u>
	<u>15,314</u>	<u>20,886</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Charitable activities	<u>304,579</u>	<u>102,048</u>	<u>1,164</u>	<u>407,791</u>

5. GRANTS PAYABLE

	2024	2023
	£	£
Charitable activities	<u>102,048</u>	<u>72,055</u>

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable activities	<u>24</u>	<u>1,140</u>	<u>1,164</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2024 nor for the year ended 30 November 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2024 nor for the year ended 30 November 2023.

BEIS HAMEDRASH NISHMAS YISROEL LTD

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 NOVEMBER 2024**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	198,793	136,484	335,277
Investment income	20,886	-	20,886
Other income	<u>5,425</u>	<u>-</u>	<u>5,425</u>
Total	<u>225,104</u>	<u>136,484</u>	<u>361,588</u>
 EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>223,173</u>	<u>192,423</u>	<u>415,596</u>
 NET INCOME/(EXPENDITURE)	1,931	(55,939)	(54,008)
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>360,131</u>	<u>121,047</u>	<u>481,178</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>362,062</u></u>	<u><u>65,108</u></u>	<u><u>427,170</u></u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	<u>1,860</u>	<u>4,125</u>

10. CURRENT ASSET INVESTMENTS

	2024 £	2023 £
Unlisted investments	<u><u>249,747</u></u>	<u><u>245,872</u></u>

BEIS HAMEDRASH NISHMAS YISROEL LTD

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 NOVEMBER 2024**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	10,479	10,479
Accruals and deferred income	<u>1,140</u>	<u>-</u>
	<u><u>11,619</u></u>	<u><u>10,479</u></u>

12. MOVEMENT IN FUNDS

	At 1.12.23 £	Net movement in funds £	At 30.11.24 £
Unrestricted funds			
General fund	362,062	167,235	529,297
Restricted funds			
Restricted Fund	<u>65,108</u>	<u>(65,108)</u>	<u>-</u>
TOTAL FUNDS	<u><u>427,170</u></u>	<u><u>102,127</u></u>	<u><u>529,297</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	509,918	(342,683)	167,235
Restricted funds			
Restricted Fund	<u>-</u>	<u>(65,108)</u>	<u>(65,108)</u>
TOTAL FUNDS	<u><u>509,918</u></u>	<u><u>(407,791)</u></u>	<u><u>102,127</u></u>

Comparatives for movement in funds

	At 1.12.22 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	360,131	1,931	362,062
Restricted funds			
Restricted Fund	<u>121,047</u>	<u>(55,939)</u>	<u>65,108</u>
TOTAL FUNDS	<u><u>481,178</u></u>	<u><u>(54,008)</u></u>	<u><u>427,170</u></u>

BEIS HAMEDRASH NISHMAS YISROEL LTD

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 NOVEMBER 2024**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	225,104	(223,173)	1,931
Restricted funds			
Restricted Fund	136,484	(192,423)	(55,939)
TOTAL FUNDS	<u>361,588</u>	<u>(415,596)</u>	<u>(54,008)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2024.

BEIS HAMEDRASH NISHMAS YISROEL LIMITED

England & Wales - Charity number 1136805

Accounts

REGISTERED COMPANY NUMBER: 07079321 (England and Wales)
REGISTERED CHARITY NUMBER: 1136805

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 November 2023
for
BEIS HAMEDRASH NISHMAS YISROEL LIMITED

Martin+Heller
5 North End Road
London
NW11 7RJ

BEIS HAMEDRASH NISHMAS YISROEL LIMITED

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BEIS HAMEDRASH NISHMAS YISROEL LIMITED

Report of the Trustees for the Year Ended 30 November 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects ("objects") are specifically restricted to the following:

The relief of financial hardship, either generally or individually, amongst the elderly or in conditions of need, hardship and distress within the Jewish Community by making grants of money for providing or paying for items, services or facilities or providing such persons with goods or services which they could not otherwise afford through lack of means to advance the orthodox Jewish religion for the benefit of the public through the holding of prayer meetings, study sessions, lectures, public celebration of religious festivals in accordance with the tenets of the orthodox Jewish religion. To advance the education of Jewish pupils according to the tenets of the orthodox Jewish religion by providing and assisting in the provision of appropriate facilities needed for such purposes. To promote any purpose that the trustees may decide and that is legally considered charitable.

Public benefit

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

Grantmaking

Grants are made to charitable institutions and organisations which accord with the objects of the charity, as well as to individuals and families in need.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees consider that the performance of the charity has been most satisfactory. During the year, the synagogue run by the charity held regular prayer services and study sessions as well as offering various programmes and lectures to the wider community. The charity also made grants to institutions and individuals amounting to £72,055 (2022: £65,960).

FINANCIAL REVIEW

Principal funding sources

The charity's income is comprised mainly of voluntary donations received from individuals and other charitable organisations.

Reserves policy

The charity does not maintain a reserves policy, as reserves are distributed when they become available, at the trustees' discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the charity to be satisfactory.

FUTURE PLANS

There are no significant future developments to report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable company limited by guarantee. It is governed by a memorandum and articles of association incorporated on 17 November 2009.

BEIS HAMEDRASH NISHMAS YISROEL LIMITED

Report of the Trustees for the Year Ended 30 November 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

It is not the intention of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment, induction and training procedures. At every trustee body meeting, time is set aside for trustee training of current significance.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07079321 (England and Wales)

Registered Charity number

1136805

Registered office

5 North End Road
London
NW11 7RJ

Trustees

D Z Conway
S Unsdorfer
A Gertner
B Groszman

Company Secretary

A Gertner

Independent Examiner

Mr A Heller, FCA
Martin+Heller
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
A Gertner - Trustee

**Independent Examiner's Report to the Trustees of
BEIS HAMEDRASH NISHMAS YISROEL LIMITED**

Independent examiner's report to the trustees of BEIS HAMEDRASH NISHMAS YISROEL LIMITED ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A Heller, FCA

Martin+Heller
5 North End Road
London
NW11 7RJ

Date:

BEIS HAMEDRASH NISHMAS YISROEL LIMITED

Statement of Financial Activities for the Year Ended 30 November 2023

	Notes	Unrestricted fund £	Restricted fund £	30.11.23 Total funds £	30.11.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		198,793	136,484	335,277	416,590
Investment income	2	6,636	-	6,636	2,894
Other income		19,675	-	19,675	25,930
Total		<u>225,104</u>	<u>136,484</u>	<u>361,588</u>	<u>445,414</u>
EXPENDITURE ON					
Charitable activities					
Donations		65,800	6,255	72,055	65,960
Synagogue rent and expenses		157,373	186,168	343,541	332,225
Other charitable activities		-	-	-	37,903
Total		<u>223,173</u>	<u>192,423</u>	<u>415,596</u>	<u>436,088</u>
NET INCOME/(EXPENDITURE)		1,931	(55,939)	(54,008)	9,326
RECONCILIATION OF FUNDS					
Total funds brought forward		360,131	121,047	481,178	471,852
TOTAL FUNDS CARRIED FORWARD		<u><u>362,062</u></u>	<u><u>65,108</u></u>	<u><u>427,170</u></u>	<u><u>481,178</u></u>

The notes form part of these financial statements

BEIS HAMEDRASH NISHMAS YISROEL LIMITED

Balance Sheet 30 November 2023

	Notes	Unrestricted fund £	Restricted fund £	30.11.23 Total funds £	30.11.22 Total funds £
CURRENT ASSETS					
Debtors	6	-	4,125	4,125	3,015
Investments	7	245,872	-	245,872	242,861
Cash at bank and in hand		116,190	71,462	187,652	247,781
		<u>362,062</u>	<u>75,587</u>	<u>437,649</u>	<u>493,657</u>
CREDITORS					
Amounts falling due within one year	8	-	(10,479)	(10,479)	(12,479)
NET CURRENT ASSETS		<u>362,062</u>	<u>65,108</u>	<u>427,170</u>	<u>481,178</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>362,062</u>	<u>65,108</u>	<u>427,170</u>	<u>481,178</u>
NET ASSETS		<u>362,062</u>	<u>65,108</u>	<u>427,170</u>	<u>481,178</u>
FUNDS	9				
Unrestricted funds				362,062	360,131
Restricted funds				65,108	121,047
TOTAL FUNDS				<u>427,170</u>	<u>481,178</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BEIS HAMEDRASH NISHMAS YISROEL LIMITED

Balance Sheet - continued
30 November 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
A Gertner - Trustee

**Notes to the Financial Statements
for the Year Ended 30 November 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	30.11.23	30.11.22
	£	£
Deposit account interest	1,544	340
Curr asset inv income	5,092	2,554
	<u>6,636</u>	<u>2,894</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2023

3. GRANTS PAYABLE

	30.11.23	30.11.22
	£	£
Donations	72,055	65,960

During the year, grants to institutions amounted to £65,800.

Total grants paid to institutions is comprised as follows:

Gitter Foundation	14,000
Kosher Outlet	51,500
Other amounts < £2,000	300
	<u>65,800</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2023 nor for the year ended 30 November 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2023 nor for the year ended 30 November 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	264,363	152,227	416,590
Investment income	2,894	-	2,894
Other income	25,930	-	25,930
Total	<u>293,187</u>	<u>152,227</u>	<u>445,414</u>
EXPENDITURE ON			
Charitable activities			
Donations	60,315	5,645	65,960
Synagogue rent and expenses	222,023	110,202	332,225
Other charitable activities	-	37,903	37,903
Total	<u>282,338</u>	<u>153,750</u>	<u>436,088</u>
NET INCOME/(EXPENDITURE)	10,849	(1,523)	9,326

Notes to the Financial Statements - continued
for the Year Ended 30 November 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
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RECONCILIATION OF FUNDS

Total funds brought forward	349,282	122,570	471,852
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TOTAL FUNDS CARRIED FORWARD

360,131	121,047	481,178
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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.23 £	30.11.22 £
Other debtors	4,125	3,015

7. CURRENT ASSET INVESTMENTS

	30.11.23 £	30.11.22 £
Other Investments	245,872	242,861

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.23 £	30.11.22 £
Other creditors	10,479	12,479

9. MOVEMENT IN FUNDS

	At 1/12/22 £	Net movement in funds £	At 30/11/23 £
Unrestricted funds			
General fund	360,131	1,931	362,062
Restricted funds			
Restricted fund	121,047	(55,939)	65,108
TOTAL FUNDS	481,178	(54,008)	427,170

Notes to the Financial Statements - continued
for the Year Ended 30 November 2023

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	225,104	(223,173)	1,931
Restricted funds			
Restricted fund	136,484	(192,423)	(55,939)
TOTAL FUNDS	<u>361,588</u>	<u>(415,596)</u>	<u>(54,008)</u>

Comparatives for movement in funds

	At 1/12/21 £	Net movement in funds £	At 30/11/22 £
Unrestricted funds			
General fund	349,282	10,849	360,131
Restricted funds			
Restricted fund	122,570	(1,523)	121,047
TOTAL FUNDS	<u>471,852</u>	<u>9,326</u>	<u>481,178</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	293,187	(282,338)	10,849
Restricted funds			
Restricted fund	152,227	(153,750)	(1,523)
TOTAL FUNDS	<u>445,414</u>	<u>(436,088)</u>	<u>9,326</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2023

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/12/21 £	Net movement in funds £	At 30/11/23 £
Unrestricted funds			
General fund	349,282	12,780	362,062
Restricted funds			
Restricted fund	122,570	(57,462)	65,108
TOTAL FUNDS	<u>471,852</u>	<u>(44,682)</u>	<u>427,170</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	518,291	(505,511)	12,780
Restricted funds			
Restricted fund	288,711	(346,173)	(57,462)
TOTAL FUNDS	<u>807,002</u>	<u>(851,684)</u>	<u>(44,682)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2023.

BEIS HAMEDRASH NISHMAS YISROEL LIMITED**Detailed Statement of Financial Activities
for the Year Ended 30 November 2023**

	30.11.23 £	30.11.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	335,277	411,652
Gift aid	-	4,938
	<u>335,277</u>	<u>416,590</u>
Investment income		
Deposit account interest	1,544	340
Curr asset inv income	5,092	2,554
	<u>6,636</u>	<u>2,894</u>
Other income		
Security costs reimbursed	5,425	4,930
Rents received	14,250	21,000
	<u>19,675</u>	<u>25,930</u>
Total incoming resources	<u>361,588</u>	<u>445,414</u>
EXPENDITURE		
Charitable activities		
Synagogue rent	75,000	75,000
Synagogue expenses	268,541	257,225
Relief of sickness	-	37,903
Grants to institutions	65,800	60,315
Grants to individuals	6,255	5,645
	<u>415,596</u>	<u>436,088</u>
Total resources expended	<u>415,596</u>	<u>436,088</u>
Net (expenditure)/income	<u>(54,008)</u>	<u>9,326</u>

This page does not form part of the statutory financial statements

BEIS HAMEDRASH NISHMAS YISROEL LIMITED

England & Wales - Charity number 1136805

Accounts

REGISTERED COMPANY NUMBER: 07079321 (England and Wales)
REGISTERED CHARITY NUMBER: 1136805

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 November 2022
for
BEIS HAMEDRASH NISHMAS YISROEL LIMITED

Martin+Heller
5 North End Road
London
NW11 7RJ

BEIS HAMEDRASH NISHMAS YISROEL LIMITED

Contents of the Financial Statements for the Year Ended 30 November 2022

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Detailed Statement of Financial Activities	12

BEIS HAMEDRASH NISHMAS YISROEL LIMITED

Report of the Trustees for the Year Ended 30 November 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects ("objects") are specifically restricted to the following:

The relief of financial hardship, either generally or individually, amongst the elderly or in conditions of need, hardship and distress within the Jewish Community by making grants of money for providing or paying for items, services or facilities or providing such persons with goods or services which they could not otherwise afford through lack of means to advance the orthodox Jewish religion for the benefit of the public through the holding of prayer meetings, study sessions, lectures, public celebration of religious festivals in accordance with the tenets of the orthodox Jewish religion. To advance the education of Jewish pupils according to the tenets of the orthodox Jewish religion by providing and assisting in the provision of appropriate facilities needed for such purposes. To promote any purpose that the trustees may decide and that is legally considered charitable.

Public benefit

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

Grantmaking

Grants are made to charitable institutions and organisations which accord with the objects of the charity, as well as to individuals and families in need.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees consider that the performance of the charity has been most satisfactory. During the year, the synagogue run by the charity held regular prayer services and study sessions as well as offering various programmes and lectures to the wider community. The charity also made grants to institutions and individuals amounting to £65,960 (2021: £65,242).

FINANCIAL REVIEW

Principal funding sources

The charity's income is comprised mainly of voluntary donations received from individuals and other charitable organisations.

Reserves policy

The charity does not maintain a reserves policy, as reserves are distributed when they become available, at the trustees' discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the charity to be satisfactory.

FUTURE PLANS

There are no significant future developments to report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable company limited by guarantee. It is governed by a memorandum and articles of association incorporated on 17 November 2009.

BEIS HAMEDRASH NISHMAS YISROEL LIMITED

Report of the Trustees for the Year Ended 30 November 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

It is not the intention of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment, induction and training procedures. At every trustee body meeting, time is set aside for trustee training of current significance.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07079321 (England and Wales)

Registered Charity number

1136805

Registered office

5 North End Road
London
NW11 7RJ

Trustees

D Z Conway
S Unsdorfer
A Gertner
B Groszman

Company Secretary

A Gertner

Independent Examiner

Mr A Heller, FCA
Martin+Heller
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
A Gertner - Trustee

**Independent Examiner's Report to the Trustees of
BEIS HAMEDRASH NISHMAS YISROEL LIMITED**

Independent examiner's report to the trustees of BEIS HAMEDRASH NISHMAS YISROEL LIMITED ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A Heller, FCA

Martin+Heller
5 North End Road
London
NW11 7RJ

Date:

BEIS HAMEDRASH NISHMAS YISROEL LIMITED

Statement of Financial Activities for the Year Ended 30 November 2022

	Notes	Unrestricted fund £	Restricted fund £	30.11.22 Total funds £	30.11.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		264,363	152,227	416,590	367,436
Investment income	2	2,894	-	2,894	2,395
Other income		25,930	-	25,930	31,009
Total		<u>293,187</u>	<u>152,227</u>	<u>445,414</u>	<u>400,840</u>
EXPENDITURE ON					
Charitable activities					
Donations		60,315	5,645	65,960	65,242
Synagogue rent and expenses		222,023	110,202	332,225	265,567
Other charitable activities		-	37,903	37,903	41,238
Total		<u>282,338</u>	<u>153,750</u>	<u>436,088</u>	<u>372,047</u>
NET INCOME/(EXPENDITURE)		10,849	(1,523)	9,326	28,793
RECONCILIATION OF FUNDS					
Total funds brought forward		349,282	122,570	471,852	443,059
TOTAL FUNDS CARRIED FORWARD		<u><u>360,131</u></u>	<u><u>121,047</u></u>	<u><u>481,178</u></u>	<u><u>471,852</u></u>

The notes form part of these financial statements

BEIS HAMEDRASH NISHMAS YISROEL LIMITED

Balance Sheet 30 November 2022

	Notes	Unrestricted fund £	Restricted fund £	30.11.22 Total funds £	30.11.21 Total funds £
CURRENT ASSETS					
Debtors	6	-	3,015	3,015	4,155
Investments	7	242,861	-	242,861	241,636
Cash at bank and in hand		117,270	130,511	247,781	238,540
		<u>360,131</u>	<u>133,526</u>	<u>493,657</u>	<u>484,331</u>
CREDITORS					
Amounts falling due within one year	8	-	(12,479)	(12,479)	(12,479)
NET CURRENT ASSETS		<u>360,131</u>	<u>121,047</u>	<u>481,178</u>	<u>471,852</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>360,131</u>	<u>121,047</u>	<u>481,178</u>	<u>471,852</u>
NET ASSETS		<u>360,131</u>	<u>121,047</u>	<u>481,178</u>	<u>471,852</u>
FUNDS	9				
Unrestricted funds				360,131	349,282
Restricted funds				121,047	122,570
TOTAL FUNDS				<u>481,178</u>	<u>471,852</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BEIS HAMEDRASH NISHMAS YISROEL LIMITED

Balance Sheet - continued

30 November 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
A Gertner - Trustee

**Notes to the Financial Statements
for the Year Ended 30 November 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	30.11.22	30.11.21
	£	£
Deposit account interest	340	20
Curr asset inv income	2,554	2,375
	<u>2,894</u>	<u>2,395</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022**3. GRANTS PAYABLE**

	30.11.22	30.11.21
	£	£
Donations	65,960	65,242

During the year, grants to institutions amounted to £60,315.

Total grants paid to institutions is comprised as follows:

Gitter Foundation	12,000
Kosher Outlet	46,500
Other amounts < £2,000	1,815
	<u>60,315</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2022 nor for the year ended 30 November 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2022 nor for the year ended 30 November 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	248,287	119,149	367,436
Investment income	2,395	-	2,395
Other income	31,009	-	31,009
Total	<u>281,691</u>	<u>119,149</u>	<u>400,840</u>
EXPENDITURE ON			
Charitable activities			
Donations	48,482	16,760	65,242
Synagogue rent and expenses	210,485	55,082	265,567
Other charitable activities	-	41,238	41,238
Total	<u>258,967</u>	<u>113,080</u>	<u>372,047</u>
NET INCOME	22,724	6,069	28,793

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
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RECONCILIATION OF FUNDS

Total funds brought forward	326,558	116,501	443,059
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TOTAL FUNDS CARRIED FORWARD

349,282	122,570	471,852
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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22 £	30.11.21 £
Other debtors	3,015	4,155

7. CURRENT ASSET INVESTMENTS

	30.11.22 £	30.11.21 £
Other Investments	242,861	241,636

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22 £	30.11.21 £
Other creditors	12,479	12,479

9. MOVEMENT IN FUNDS

	At 1/12/21 £	Net movement in funds £	At 30/11/22 £
Unrestricted funds			
General fund	349,282	10,849	360,131
Restricted funds			
Restricted fund	122,570	(1,523)	121,047
TOTAL FUNDS	471,852	9,326	481,178

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	293,187	(282,338)	10,849
Restricted funds			
Restricted fund	152,227	(153,750)	(1,523)
TOTAL FUNDS	<u>445,414</u>	<u>(436,088)</u>	<u>9,326</u>

Comparatives for movement in funds

	At 1/12/20 £	Net movement in funds £	At 30/11/21 £
Unrestricted funds			
General fund	326,558	22,724	349,282
Restricted funds			
Restricted fund	116,501	6,069	122,570
TOTAL FUNDS	<u>443,059</u>	<u>28,793</u>	<u>471,852</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	281,691	(258,967)	22,724
Restricted funds			
Restricted fund	119,149	(113,080)	6,069
TOTAL FUNDS	<u>400,840</u>	<u>(372,047)</u>	<u>28,793</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/12/20 £	Net movement in funds £	At 30/11/22 £
Unrestricted funds			
General fund	326,558	33,573	360,131
Restricted funds			
Restricted fund	116,501	4,546	121,047
TOTAL FUNDS	<u>443,059</u>	<u>38,119</u>	<u>481,178</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	574,878	(541,305)	33,573
Restricted funds			
Restricted fund	271,376	(266,830)	4,546
TOTAL FUNDS	<u>846,254</u>	<u>(808,135)</u>	<u>38,119</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2022.

BEIS HAMEDRASH NISHMAS YISROEL LIMITED**Detailed Statement of Financial Activities
for the Year Ended 30 November 2022**

	30.11.22 £	30.11.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	411,652	367,436
Gift aid	4,938	-
	<u>416,590</u>	<u>367,436</u>
Investment income		
Deposit account interest	340	20
Curr asset inv income	2,554	2,375
	<u>2,894</u>	<u>2,395</u>
Other income		
Security costs reimbursed	4,930	10,009
Rents received	21,000	21,000
	<u>25,930</u>	<u>31,009</u>
Total incoming resources	<u>445,414</u>	<u>400,840</u>
EXPENDITURE		
Charitable activities		
Synagogue rent	75,000	75,000
Synagogue expenses	257,225	190,567
Relief of sickness	37,903	41,238
Grants to institutions	60,315	48,482
Grants to individuals	5,645	16,760
	<u>436,088</u>	<u>372,047</u>
Total resources expended	<u>436,088</u>	<u>372,047</u>
Net income	<u><u>9,326</u></u>	<u><u>28,793</u></u>

This page does not form part of the statutory financial statements

BEIS HAMEDRASH NISHMAS YISROEL LIMITED

England & Wales - Charity number 1136805

Accounts

REGISTERED COMPANY NUMBER: 07079321 (England and Wales)
REGISTERED CHARITY NUMBER: 1136805

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 November 2021
for
BEIS HAMEDRASH NISHMAS YISROEL LIMITED

Martin+Heller
5 North End Road
London
NW11 7RJ

BEIS HAMEDRASH NISHMAS YISROEL LIMITED

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for the Year Ended 30 November 2021**

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**Report of the Trustees
for the Year Ended 30 November 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects ("objects") are specifically restricted to the following:

The relief of financial hardship, either generally or individually, amongst the elderly or in conditions of need, hardship and distress within the Jewish Community by making grants of money for providing or paying for items, services or facilities or providing such persons with goods or services which they could not otherwise afford through lack of means to advance the orthodox Jewish religion for the benefit of the public through the holding of prayer meetings, study sessions, lectures, public celebration of religious festivals in accordance with the tenets of the orthodox Jewish religion. To advance the education of Jewish pupils according to the tenets of the orthodox Jewish religion by providing and assisting in the provision of appropriate facilities needed for such purposes. To promote any purpose that the trustees may decide and that is legally considered charitable.

Public benefit

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

Grantmaking

Grants are made to charitable institutions and organisations which accord with the objects of the charity, as well as to individuals and families in need.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees consider that the performance of the charity has been most satisfactory. During the year, the synagogue run by the charity held regular prayer services and study sessions as well as offering various programmes and lectures to the wider community. The charity also made grants to institutions and individuals amounting to £65,242 (2020: £60,546).

FINANCIAL REVIEW

Principal funding sources

The charity's income is comprised mainly of voluntary donations received from individuals and other charitable organisations.

Reserves policy

The charity does not maintain a reserves policy, as reserves are distributed when they become available, at the trustees' discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the charity to be satisfactory.

FUTURE PLANS

There are no significant future developments to report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable company limited by guarantee. It is governed by a memorandum and articles of association incorporated on 17 November 2009.

Induction and training of new trustees

It is not the intention of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment, induction and training procedures. At every trustee body meeting, time is set aside for trustee training of current significance.

BEIS HAMEDRASH NISHMAS YISROEL LIMITED

Report of the Trustees for the Year Ended 30 November 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07079321 (England and Wales)

Registered Charity number

1136805

Registered office

5 North End Road
London
NW11 7RJ

Trustees

D Z Conway
S Unsdorfer
A Gertner
B Groszman

Company Secretary

A Gertner

Independent Examiner

Mr A Heller, FCA
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
A Gertner - Trustee

Independent examiner's report to the trustees of BEIS HAMEDRASH NISHMAS YISROEL LIMITED ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A Heller, FCA
5 North End Road
London
NW11 7RJ

Date:

BEIS HAMEDRASH NISHMAS YISROEL LIMITED
**Statement of Financial Activities
for the Year Ended 30 November 2021**

		Unrestricted fund £	Restricted fund £	30.11.21 Total funds £	30.11.20 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		248,287	119,149	367,436	320,709
Investment income	2	23,395	-	23,395	20,680
Other income		<u>10,009</u>	<u>-</u>	<u>10,009</u>	<u>4,739</u>
Total		281,691	119,149	400,840	346,128
EXPENDITURE ON					
Charitable activities					
Donations		48,482	16,760	65,242	60,546
Synagogue rent and expenses		210,485	55,082	265,567	299,997
Other		-	41,238	41,238	-
Total		<u>258,967</u>	<u>113,080</u>	<u>372,047</u>	<u>360,543</u>
NET INCOME/(EXPENDITURE)		22,724	6,069	28,793	(14,415)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>326,558</u>	<u>116,501</u>	<u>443,059</u>	<u>457,474</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>349,282</u></u>	<u><u>122,570</u></u>	<u><u>471,852</u></u>	<u><u>443,059</u></u>

The notes form part of these financial statements

BEIS HAMEDRASH NISHMAS YISROEL LIMITED**Balance Sheet
30 November 2021**

	Notes	Unrestricted fund £	Restricted fund £	30.11.21 Total funds £	30.11.20 Total funds £
CURRENT ASSETS					
Debtors	6	-	4,155	4,155	6,795
Investments	7	241,636	-	241,636	240,828
Cash at bank and in hand		<u>107,646</u>	<u>130,894</u>	<u>238,540</u>	<u>207,915</u>
		349,282	135,049	484,331	455,538
CREDITORS					
Amounts falling due within one year	8	-	(12,479)	(12,479)	(12,479)
		<u>349,282</u>	<u>122,570</u>	<u>471,852</u>	<u>443,059</u>
NET CURRENT ASSETS					
		<u>349,282</u>	<u>122,570</u>	<u>471,852</u>	<u>443,059</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>349,282</u>	<u>122,570</u>	<u>471,852</u>	<u>443,059</u>
NET ASSETS					
		<u>349,282</u>	<u>122,570</u>	<u>471,852</u>	<u>443,059</u>
FUNDS	9				
Unrestricted funds				349,282	326,558
Restricted funds				<u>122,570</u>	<u>116,501</u>
TOTAL FUNDS				<u>471,852</u>	<u>443,059</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
A Gertner - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	30.11.21	30.11.20
	£	£
Rents received	21,000	18,375
Deposit account interest	20	179
Curr asset inv income	<u>2,375</u>	<u>2,126</u>
	<u>23,395</u>	<u>20,680</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021**3. GRANTS PAYABLE**

	30.11.21	30.11.20
	£	£
Donations	<u>65,242</u>	<u>60,546</u>

During the year, grants to institutions amounted to £48,482.

Total grants paid to institutions is comprised as follows:

Gitter Foundation	9,000
Kosher Outlet	32,000
Zlozitz Kollel Israel	3,000
Other amounts < £2,000	<u>4,482</u>
	<u>48,482</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2021 nor for the year ended 30 November 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2021 nor for the year ended 30 November 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	212,468	108,241	320,709
Investment income	20,680	-	20,680
Other income	<u>4,739</u>	<u>-</u>	<u>4,739</u>
Total	237,887	108,241	346,128
EXPENDITURE ON			
Charitable activities			
Donations	21,696	38,850	60,546
Synagogue rent and expenses	<u>245,583</u>	<u>54,414</u>	<u>299,997</u>
Total	<u>267,279</u>	<u>93,264</u>	<u>360,543</u>
NET INCOME/(EXPENDITURE)	(29,392)	14,977	(14,415)
RECONCILIATION OF FUNDS			
Total funds brought forward	355,950	101,524	457,474

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>326,558</u>	<u>116,501</u>	<u>443,059</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.21 £	30.11.20 £
Other debtors	<u>4,155</u>	<u>6,795</u>

7. CURRENT ASSET INVESTMENTS

	30.11.21 £	30.11.20 £
Other Investments	<u>241,636</u>	<u>240,828</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.21 £	30.11.20 £
Other creditors	<u>12,479</u>	<u>12,479</u>

9. MOVEMENT IN FUNDS

	At 1/12/20 £	Net movement in funds £	At 30/11/21 £
Unrestricted funds			
General fund	326,558	22,724	349,282
Restricted funds			
Restricted fund	116,501	6,069	122,570
TOTAL FUNDS	<u>443,059</u>	<u>28,793</u>	<u>471,852</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	281,691	(258,967)	22,724
Restricted funds			
Restricted fund	119,149	(113,080)	6,069
TOTAL FUNDS	<u>400,840</u>	<u>(372,047)</u>	<u>28,793</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/12/19 £	Net movement in funds £	At 30/11/20 £
Unrestricted funds			
General fund	355,950	(29,392)	326,558
Restricted funds			
Restricted fund	101,524	14,977	116,501
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>457,474</u>	<u>(14,415)</u>	<u>443,059</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	237,887	(267,279)	(29,392)
Restricted funds			
Restricted fund	108,241	(93,264)	14,977
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>346,128</u>	<u>(360,543)</u>	<u>(14,415)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/12/19 £	Net movement in funds £	At 30/11/21 £
Unrestricted funds			
General fund	355,950	(6,668)	349,282
Restricted funds			
Restricted fund	101,524	21,046	122,570
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>457,474</u>	<u>14,378</u>	<u>471,852</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	519,578	(526,246)	(6,668)
Restricted funds			
Restricted fund	227,390	(206,344)	21,046
TOTAL FUNDS	<u>746,968</u>	<u>(732,590)</u>	<u>14,378</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2021.

BEIS HAMEDRASH NISHMAS YISROEL LIMITED**Detailed Statement of Financial Activities
for the Year Ended 30 November 2021**

	30.11.21 £	30.11.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	367,436	320,709
Investment income		
Rents received	21,000	18,375
Deposit account interest	20	179
Curr asset inv income	<u>2,375</u>	<u>2,126</u>
	23,395	20,680
Other income		
Security costs reimbursed	<u>10,009</u>	<u>4,739</u>
Total incoming resources	400,840	346,128
EXPENDITURE		
Charitable activities		
Synagogue rent	75,000	76,407
Synagogue expenses	190,567	223,590
Relief of sickness	41,238	-
Grants to institutions	48,482	21,696
Grants to individuals	<u>16,760</u>	<u>38,850</u>
	<u>372,047</u>	<u>360,543</u>
Total resources expended	<u>372,047</u>	<u>360,543</u>
Net income/(expenditure)	<u>28,793</u>	<u>(14,415)</u>

BEIS HAMEDRASH NISHMAS YISROEL LIMITED

England & Wales - Charity number 1136805

Accounts

REGISTERED COMPANY NUMBER: 07079321 (England and Wales)
REGISTERED CHARITY NUMBER: 1136805

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 November 2020
for
BEIS HAMEDRASH NISHMAS YISROEL LIMITED

Martin+Heller
5 North End Road
London
NW11 7RJ

BEIS HAMEDRASH NISHMAS YISROEL LIMITED

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for the Year Ended 30 November 2020**

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**Report of the Trustees
for the Year Ended 30 November 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects ("objects") are specifically restricted to the following:

The relief of financial hardship, either generally or individually, amongst the elderly or in conditions of need, hardship and distress within the Jewish Community by making grants of money for providing or paying for items, services or facilities or providing such persons with goods or services which they could not otherwise afford through lack of means to advance the orthodox Jewish religion for the benefit of the public through the holding of prayer meetings, study sessions, lectures, public celebration of religious festivals in accordance with the tenets of the orthodox Jewish religion. To advance the education of Jewish pupils according to the tenets of the orthodox Jewish religion by providing and assisting in the provision of appropriate facilities needed for such purposes. To promote any purpose that the trustees may decide and that is legally considered charitable.

Public benefit

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

Grantmaking

Grants are made to charitable institutions and organisations which accord with the objects of the charity, as well as to individuals and families in need.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees consider that the performance of the charity has been most satisfactory. During the year, the synagogue run by the charity held regular prayer services and study sessions as well as offering various programmes and lectures to the wider community. The charity also made grants to institutions and individuals amounting to £60,546 (2019: £36,186).

FINANCIAL REVIEW

Principal funding sources

The charity's income is comprised mainly of voluntary donations received from individuals and other charitable organisations.

Reserves policy

The charity does not maintain a reserves policy, as reserves are distributed when they become available, at the trustees' discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the charity to be satisfactory.

FUTURE PLANS

There are no significant future developments to report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable company limited by guarantee. It is governed by a memorandum and articles of association incorporated on 17 November 2009.

Induction and training of new trustees

It is not the intention of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment, induction and training procedures. At every trustee body meeting, time is set aside for trustee training of current significance.

**Report of the Trustees
for the Year Ended 30 November 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07079321 (England and Wales)

Registered Charity number

1136805

Registered office

5 North End Road
London
NW11 7RJ

Trustees

D Z Conway
S Unsdorfer
A Gertner
B Groszman

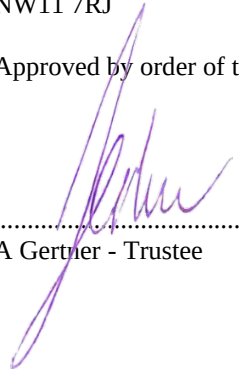
Company Secretary

A Gertner

Independent Examiner

Mr A Heller, FCA
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on **25/08/2021** and signed on its behalf by:


.....
A Gertner - Trustee

**Independent Examiner's Report to the Trustees of
BEIS HAMEDRASH NISHMAS YISROEL LIMITED**

Independent examiner's report to the trustees of BEIS HAMEDRASH NISHMAS YISROEL LIMITED ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A Heller, FCA
5 North End Road
London
NW11 7RJ

Date:

BEIS HAMEDRASH NISHMAS YISROEL LIMITED
**Statement of Financial Activities
for the Year Ended 30 November 2020**

	Notes	Unrestricted fund £	Restricted fund £	30.11.20 Total funds £	30.11.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		212,468	108,241	320,709	331,325
Investment income	2	20,680	-	20,680	23,698
Other income		<u>4,739</u>	<u>-</u>	<u>4,739</u>	<u>4,662</u>
Total		237,887	108,241	346,128	359,685
EXPENDITURE ON					
Charitable activities					
Donations		21,696	38,850	60,546	36,186
Synagogue rent and expenses		245,583	54,414	299,997	247,450
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>1,711</u>
Total		<u>267,279</u>	<u>93,264</u>	<u>360,543</u>	<u>285,347</u>
NET INCOME/(EXPENDITURE)		(29,392)	14,977	(14,415)	74,338
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>355,950</u>	<u>101,524</u>	<u>457,474</u>	<u>383,136</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>326,558</u></u>	<u><u>116,501</u></u>	<u><u>443,059</u></u>	<u><u>457,474</u></u>

The notes form part of these financial statements

BEIS HAMEDRASH NISHMAS YISROEL LIMITED

Balance Sheet
30 November 2020

	Notes	Unrestricted fund £	Restricted fund £	30.11.20 Total funds £	30.11.19 Total funds £
CURRENT ASSETS					
Debtors	6	-	6,795	6,795	6,435
Investments	7	240,828	-	240,828	154,640
Cash at bank and in hand		<u>85,730</u>	<u>122,185</u>	<u>207,915</u>	<u>308,878</u>
		326,558	128,980	455,538	469,953
CREDITORS					
Amounts falling due within one year	8	-	(12,479)	(12,479)	(12,479)
		<u>326,558</u>	<u>116,501</u>	<u>443,059</u>	<u>457,474</u>
NET CURRENT ASSETS					
		<u>326,558</u>	<u>116,501</u>	<u>443,059</u>	<u>457,474</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>326,558</u>	<u>116,501</u>	<u>443,059</u>	<u>457,474</u>
NET ASSETS					
		<u><u>326,558</u></u>	<u><u>116,501</u></u>	<u><u>443,059</u></u>	<u><u>457,474</u></u>
FUNDS					
	9				
Unrestricted funds				326,558	355,950
Restricted funds				<u>116,501</u>	<u>101,524</u>
TOTAL FUNDS					
				<u><u>443,059</u></u>	<u><u>457,474</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25/08/2021 and were signed on its behalf by:

.....
A Gertner - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 November 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	30.11.20	30.11.19
	£	£
Rents received	18,375	21,000
Deposit account interest	179	433
Curr asset inv income	<u>2,126</u>	<u>2,265</u>
	<u>20,680</u>	<u>23,698</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020**3. GRANTS PAYABLE**

	30.11.20	30.11.19
	£	£
Donations	<u>60,546</u>	<u>36,186</u>

During the year, grants to institutions amounted to £21,696.

Total grants paid to institutions is comprised as follows:

WST Charity Limited	7,110
Torah Vodaas Primary School	7,000
Beis Chemdas Chesed	3,454
Other amounts < £2,000	<u>4,132</u>
	<u>21,696</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2020 nor for the year ended 30 November 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2020 nor for the year ended 30 November 2019.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	234,083	97,242	331,325
Investment income	23,698	-	23,698
Other income	<u>4,662</u>	<u>-</u>	<u>4,662</u>
Total	262,443	97,242	359,685
EXPENDITURE ON			
Charitable activities			
Donations	8,794	27,392	36,186
Synagogue rent and expenses	218,864	28,586	247,450
Other	<u>1,711</u>	<u>-</u>	<u>1,711</u>
Total	<u>229,369</u>	<u>55,978</u>	<u>285,347</u>
NET INCOME	33,074	41,264	74,338

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	322,876	60,260	383,136
TOTAL FUNDS CARRIED FORWARD	<u>355,950</u>	<u>101,524</u>	<u>457,474</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.20 £	30.11.19 £
Other debtors	<u>6,795</u>	<u>6,435</u>

7. CURRENT ASSET INVESTMENTS

	30.11.20 £	30.11.19 £
Other Investments	<u>240,828</u>	<u>154,640</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.20 £	30.11.19 £
Other creditors	<u>12,479</u>	<u>12,479</u>

9. MOVEMENT IN FUNDS

	At 1/12/19 £	Net movement in funds £	At 30/11/20 £
Unrestricted funds			
General fund	355,950	(29,392)	326,558
Restricted funds			
Restricted fund	101,524	14,977	116,501
TOTAL FUNDS	<u>457,474</u>	<u>(14,415)</u>	<u>443,059</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	237,887	(267,279)	(29,392)
Restricted funds			
Restricted fund	108,241	(93,264)	14,977
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>346,128</u>	<u>(360,543)</u>	<u>(14,415)</u>

Comparatives for movement in funds

	At 1/12/18 £	Net movement in funds £	At 30/11/19 £
Unrestricted funds			
General fund	322,876	33,074	355,950
Restricted funds			
Restricted fund	60,260	41,264	101,524
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>383,136</u>	<u>74,338</u>	<u>457,474</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	262,443	(229,369)	33,074
Restricted funds			
Restricted fund	97,242	(55,978)	41,264
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>359,685</u>	<u>(285,347)</u>	<u>74,338</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/12/18 £	Net movement in funds £	At 30/11/20 £
Unrestricted funds			
General fund	322,876	3,682	326,558
Restricted funds			
Restricted fund	60,260	56,241	116,501
TOTAL FUNDS	<u>383,136</u>	<u>59,923</u>	<u>443,059</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	500,330	(496,648)	3,682
Restricted funds			
Restricted fund	205,483	(149,242)	56,241
TOTAL FUNDS	<u>705,813</u>	<u>(645,890)</u>	<u>59,923</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2020.

BEIS HAMEDRASH NISHMAS YISROEL LIMITED**Detailed Statement of Financial Activities
for the Year Ended 30 November 2020**

	30.11.20 £	30.11.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	320,709	331,325
Investment income		
Rents received	18,375	21,000
Deposit account interest	179	433
Curr asset inv income	<u>2,126</u>	<u>2,265</u>
	20,680	23,698
Other income		
Security costs reimbursed	<u>4,739</u>	<u>4,662</u>
Total incoming resources	346,128	359,685
EXPENDITURE		
Charitable activities		
Synagogue rent	76,407	151,506
Synagogue expenses	223,590	95,944
Grants to institutions	21,696	14,651
Grants to individuals	<u>38,850</u>	<u>21,535</u>
	360,543	283,636
Support costs		
Management		
Repairs and renewals	<u>-</u>	<u>1,711</u>
Total resources expended	<u>360,543</u>	<u>285,347</u>
Net (expenditure)/income	<u><u>(14,415)</u></u>	<u><u>74,338</u></u>

This page does not form part of the statutory financial statements