

Company Registered Number
05185606
Charity Registration Number
1136789

OPEN DOORS BAPTIST CHURCH COMMUNITY PROJECTS LTD
STATEMENT OF FINANCIAL ACTIVITIES AND THE TRUSTEES
REPORT FOR THE YEAR ENDED 05 April 2021

OPEN DOORS BAPTIST CHURCH COMMUNITY PROJECTS LTD
Report and accounts
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OPEN DOORS BAPTIST CHURCH COMMUNITY PROJECTS LTD
Company Information

Trustees

Babatunde Emmanuel Oyetunji
Adebola Fayeun
Angela Egembah
Chime Egembah
Lesley Joseph
Ruth Oyetunji

Management committee

Babatunde Emmanuel Oyetunji - Director
Adebola Fayeun - Secretary
Angela Egembah
Chime Egembah
Lesley Joseph
Ruth Oyetunji

Secretary

Adebola Fayeun

Bankers

HSBC Bank PLC
6 The Broadway
Woodford
Essex
Essex
IG8 0HW

Accountant

Soladex Financial Services
57 Columbia Road
Broxbourne
Hertfordshire
EN10 6FR

Registered office

Downs Road
Hackney
London
E5 8DS

Company Registered Number

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OPEN DOORS BAPTIST CHURCH COMMUNITY PROJECTS LTD

Registered number: 05185606

The Report of the Trustees [incorporating the directors' report] For the year ended 5 April 2021

The Directors of the Open Door Community Projects Ltd are its Trustees for the purpose of the Charity Law and throughout this report are collectively referred to as the Trustees. Their responsibilities include all the responsibilities of Directors under the Companies' Acts and of Trustees under the Charities Act.

Objectives and achievements during the year

The principal activity of the charity is to provide educational and recreational activities and other charitable courses to the local community.

The board of trustees are satisfied with the performance of the charity during the year and its financial position at 5 April 2021. It considers that the charity is in a strong position to continue its activities during the coming year, and that the assets are adequate to fulfil its obligations.

Structure, Governance and Management

The charity is constituted as a company limited by guarantee and is therefore governed by its Memorandum and Articles of Association. The Trustees administer the day-to-day affairs of the charity. None of the Trustees have any beneficial interest in the Charity.

Financial Review

Transactions and Financial Position

The financial statements are set out on pages 5 to 10. The financial statements have been prepared implementing the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charities Commission for England and Wales (effective April 2005) and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005). The Trustees consider the financial position of the Charity during the year has been satisfactory.

The Statement of Financial Activities show gross resources for the year of a revenue nature of £40,343. Operating expenses for the year was £39,323 leaving a surplus of £1,020. There was a net asset figure of £21,430.

Reserves

The Charity does not have a specific reserve policy currently because it does not have significant fixed commitments. The Trustees have however considered all risks that the Charity is exposed to and they believe the Charity will be able to meet all its financial commitments in the coming year.

Major risks to which the charity is exposed and systems to mitigate those risks

Financial

The charity is open to the usual financial risk of any organisation, and the charity has introduced controls to minimise these risks, such as two signatures being required for payments from the bank accounts, the appointment of a designated personnel is required to authorise payments for purchases, and the accounts are regularly explained to members of the charity, and are open for member's inspection at any time.

OPEN DOORS BAPTIST CHURCH COMMUNITY PROJECTS LTD

Registered number: 05185606

The Report of the Trustees [incorporating the directors' report] For the year ended 5 April 2021

Statement of Directors' and Trustees Responsibilities

The Trustees (who are also directors of The Open Doors Community Projects Ltd for the purpose of Company Law) are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and the United Kingdom Generally Accounting Practice.

Charity Law requires the board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and the surplus or deficit of the charity. In preparing those financial statements, the board is required :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent:
State whether applicable accounting standards and statements of recommended practice have
- been followed, subject to any material departures disclosed and explain in the financial statements:
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity which is sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the auditors in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

Small Company Provision

This report has been prepared in accordance with the special provision for small companies under part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees On 16 November 2021

On behalf of the board.

Signed;-.....

Name: Babatunde Emmanuel Oyetunji

Trustee

OPEN DOORS BAPTIST CHURCH COMMUNITY PROJECTS LTD

Independent Examiner's Report on the unaudited financial statements For the year ended 5 April 2021

Report of the trustees of Open Doors Baptist Church Community Projects Ltd on the accounts for the year ended 5 April 2021 as set out on pages 5 to 10

Respective responsibilities of trustee and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for the year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:-

- examine the accounts (under section 43(3)(a) of the Act:
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act: and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- Which gives me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 41 of the 1993 Act: and
 - To prepare accounts which accord with the accounting records and comply with the accounts requirements of the Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:- Doyin Adeleye

Date: 16 November 2021

Company name:-

Soladex Financial Services

57 Columbia Road, Broxbourne. EN10 6FR

OPEN DOORS BAPTIST CHURCH COMMUNITY PROJECTS LTD

Statement of Financial Activities [incorporating the income and expenditure account] for the year ended 5 April 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Prior Period funds 2020 £
Incoming Resources			-	-
Incoming resources from generating funds: Charitable activities	2	40,343	40,343	42,945
Total income resources		<u>40,343</u>	<u>40,343</u>	<u>42,945</u>
Resources Expended				
Light and heat		350	350	342
Purchases		5,000	5,000	3,930
Insurances			0	1,757
Staff costs		2,261	2,261	1,750
Establishment costs		12,763	12,763	11,799
Motor and travelling expenses		286	286	236
Accountancy fees		2,313	2,313	200
Communications and I.T		1,177	1,177	3,500
Other office expenses		3,043	3,043	600
Youth projects		1,500	1,500	3,500
Bank int. & charges		1,630	1,630	2,030
Donation to ODBC		9,000	9,000	9,531
Total resources expended		39,323	<u>39,323</u>	<u>39,175</u>
Net incoming resources before transfer		1,020	<u>1,020</u>	<u>3,770</u>
Net surplus / (deficit) for the year		1,020	1,020	3,770
Total funds brought forward		20,410	20,410	16,640
Total funds carried forward		21,430	21,430	20,410

OPEN DOORS BAPTIST CHURCH COMMUNITY PROJECTS LTD

Registered number: 05185606

Balance Sheet

as at 5 April 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	-	-
		-	-
Current assets			
Stocks	97	10,457	
Cash at bank and in hand	21,833	9,953	
	21,930	20,410	
Creditors: amounts falling due within one year	(500)	-	
Net current assets		21,430	20,410
Total assets less current liabilities		21,430	20,410
Creditors: amounts falling due after more than one year		-	-
Provisions for liabilities		-	-
Net assets		21,430	20,410
Capital and reserves			
Unrestricted funds	6	21,430	20,410
		21,430	20,410

OPEN DOORS BAPTIST CHURCH COMMUNITY PROJECTS LTD

Registered number: 05185606

Balance Sheet

as at 5 April 2021

Trustees' statements required by the Companies Act 2006

In approving these financial statements as Trustees of the company, we hereby confirm:

a) that for the year stated above the company was entitled to the exemption by section 477 of the Companies Act 2006

b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 5 April 2020

c) that we acknowledge our responsibilities for:

1. ensuring that the company keep proper accounting records which comply with section 386 of the Companies Act 2006, and

2. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provision of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the board on 16 November 2021 and signed on its behalf by:

Signed.....

Babatunde Emmanuel Oyetunji
Director

OPEN DOORS BAPTIST CHURCH COMMUNITY PROJECTS LTD
Notes to the Financial Statements
for the year ended 5 April 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the Charities Act 1993 and with the Financial Reporting Standard for Small Entities (FRSSE), and all other applicable accounting standards, effective June 2002, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England and Wales, effective October 2000, adapted to meet the needs of unincorporated organisations.

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention.

1.2 Incoming Resources

All Incoming resource are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifted donated for resale are included as incoming resources within the activities for generating funds when they are sold.

Grants, including grants for the purpose of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

1.3 Resources Expended

Expenditure is recognised on an accrual basis as a liability as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise of the cost associated with attracting voluntary income and the costs of trading for fundraising purposes including the Charity's shop.

Charitable expenditure comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both cost that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the projects of the charity and include project management.

OPEN DOORS BAPTIST CHURCH COMMUNITY PROJECTS LTD
Notes to the Financial Statements
for the year ended 5 April 2021

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value for each asset over its expected useful economic life, as follows:

Leasehold properties	- straight line over the life of the lease
Fixtures, fitting and equipment	- 25% straight line
Motor vehicles	- 25% straight line

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

2 Incoming resources from charitable activities

	Unrestricted funds £	2021 Total £	2020 Total £
Sale of goods / services	15343	15343	32,609
Donation from ODBC			1,136
Funds from Youth Project			9,200
London Borough of Hackney Grant	25,000	25,000	-
Net incoming resources for the year	40,343	40,343	42,945

3 Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

4 Tangible Fixed Assets	Short Leashold Property £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
<i>Cost</i>				
At 6 April 2020	20,809	5,357	1,650	27,816
Additions	-	-	-	-
At 5 April 2021	20,809	5,357	1,650	27,816
<i>Depreciation</i>				
At 6 April 2020	20,809	5,357	1,650	27,816
Charge for the year	-	-	-	-
At 5 April 2021	20,809	5,357	1,650	27,816
<i>Net Book Value</i>				
At 5 April 2021	-	-	-	-
At 5 April 2020	-	-	-	-

OPEN DOORS BAPTIST CHURCH COMMUNITY PROJECTS LTD
Notes to the Financial Statements
for the year ended 5 April 2021

5	Analysis of net assets between funds	Unrestricted funds £	Restricted funds £	Total funds £
	Fund balances at 6 April 2020 as represented by:			
	Tangible fixed assets			
	Current assets	21930	-	21,930
	Current liabilities	(500)	-	(500)
	Long-term liabilities	-	-	-
	Fund balances at 5 April 2021	21,430	-	21,430
6	Unrestricted and restricted funds			
	At 6 April 2020 £	Incoming resources £	Outgoing resources £	At 5 April 2021 £
	Charity shop operations (unrestricted)	20,410	40,343	39,323
				21,430