

PENTECOSTAL SANCTUARY BIBLE MINISTRIES

England & Wales · Charity number 1136783

Details

Other names	CENTRE OF REFUGE
Status	Registered
Legal form	Trust
Company number	05223910
Registered	2010-07-08
Register	View on the Charity Commission register

Contact

Address	75 Great Holme Court Northampton NN3 8AE
Phone	07440131402
Email	psbmnorths@yahoo.com
Website	www.psbmnorthampton.org.uk

Activities

Objects: 3.1 "TO ADVANCE THE [CHRISTIAN] [RELIGION] FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH [THE STATEMENTS OF BELIEF APPEARING IN THE SCHEDULE] AND CHRISTIAN DOCTRINES3.2 "THE PREVENTION OR RELIEF OF POVERTY MAINLY IN [NORTHAMPTONSHIRE] AND OTHER PLACES NATIONALLY OR OVERSEAS BY PROVIDING: GRANTS, ITEMS AND SERVICES TO INDIVIDUALS AND SUPPORTING OTHER CHARITIES OR ORGANISATIONS (LOCAL, NATIONAL AND OVERSEAS) WORKING TO PREVENT OR RELIEVE POVERTY."

Activities: The principal activity of Pentecostal Sanctuary Bible Ministries is promoting, proclaiming and evangelising the words of God to all concerned. As a Church activities is normally carried out at St James Church Hall in Northampton but the church is actively seeking a permanent place of worship and the ministers and worshippers continue praying but leaves their thoughts with God for a permanent site.

Classification

- **How:** Makes Grants To Individuals, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** The Prevention Or Relief Of Poverty, Religious Activities, Economic/community Development/employment
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** NORTHAMPTONSHIRE
- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£56,893	£59,189	-	-
2023-09-30	£63,072	£61,809	-	-
2022-09-30	£37,764	£37,157	-	-
2021-09-30	£27,248	£18,269	-	-
2020-09-30	£22,632	£23,507	-	-

Trustees

Name	Role	Appointed
PASTOR SUNDAY ADEWALE SOYINKA	Chair	
ADEFUNKE JANET ADEBOYE		
OLUWATOBA ABIODUN OJO		2022-04-11
OLUWATOYIN ADEBOMI SOYINKA		

PENTECOSTAL SANCTUARY BIBLE MINISTRIES

England & Wales - Charity number 1136783

Accounts

Registered number
05223910

PENTECOSTAL SANCTUARY BIBLE MINISTRIES LIMITED

Report and Accounts

30 September 2024

PENTECOSTAL SANCTUARY BIBLE MINISTRIES LIMITED
Report and accounts
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PENTECOSTAL SANCTUARY BIBLE MINISTRIES LIMITED
Company Information

Directors

Soyinka Oluwatoyin Adebomi
Iyunade Sunday Dare
Ojo Oluwatoba Abiodun
Soyinka Sunday Adewale

Secretary

Ojo Oluwatoba Abiodun

Accountants

Soladex Financial Services Limited
57 Columbia Road
Broxbourne

EN10 6FR

Registered office

75 Greate Holme Court
Thorplands
Northampton
Northamptonshire
NN3 8AE

Registered number

05223910

PENTECOSTAL SANCTUARY BIBLE MINISTRIES LIMITED

Registered number: 05223910

Directors' Report

The Directors of the Charity are its Trustees for the purpose of the Charity Law and throughout this report are collectively referred to as the Trustees. Their responsibilities include all the responsibilities of Directors under the Companies' Acts and of Trustees under the Charities Act.

Name and registered office

Name: Pentecostal Sanctuary Bible Ministries Limited

Registered office: 75 Greate Holme Court, Thorplands, Northampton. NN3 8AE

Bankers:

Objectives achieved in the year

The board of trustees are satisfied with the performance of the charity during the year and the position at 30 September 2024 and consider that the charity is in a strong position to continue its activities during the coming year, and that the assets are adequate to fulfil its obligations.

Contributions of volunteers

In additions to members' financial contributions to the charity, some do provide very valuable voluntary services. Some of these roles and activities voluntarily provided include counselling, teachings in the schools, community work, administrative duties, music ministry and other areas of church life. Measurement issues including attributing an economic value to such unpaid contributions, prevents inclusion of such contributions within the Statement of Financial Activities.

Structure, Governance and Management

The pastor and the deacons retain oversight of all church matters. These are the managing trustees. The trustees meet regularly to discuss and plan objectives and implementation thereof. Matters of general concern are raised with all members.

All matters are subject to prayer and God's direction and the Trustees of the Church. Major decisions at any church meetings are determine by simple majority votes cast by members present with each members having one vote. In the event of equal votes, the chair may exercise a second vote as a casting vote.

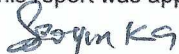
Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Small company provisions

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This report was approved by the board on 21 June 2025 and signed on its behalf.



Deaconess Soyinka

Director

PENTECOSTAL SANCTUARY BIBLE MINISTRIES LIMITED

Financial Review

Transactions and Financial Position

The financial statements are set out on pages 5 to 7. The financial statements have been prepared implementing the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (effective April 2005) and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005). The Trustees consider the financial position of the charity during the year has been satisfactory.

The statement of Financial Activities show gross resources for the year of a revenue nature of £56,893 Expenses for the year was £59,189 leaving a net Deficit of £2,296. Reserves at the year end was £21,091

The board of trustees are satisfied that the charity's assets are available and adequate to fulfil its obligations in the foreseeable future.

The charity relies on offerings, tithes and various donations from the members as identified in the accounts, whose support is greatly valued.

Other areas of source of funds are Covenant Gift and bank investment income. These funds enables the charity to carry out its obligations during the year.

Major risks to which the charity is exposed and systems to mitigate those risks

Financial

The board of trustees are satisfied with the performance of the charity during the year and the position at 5 April 2024 and consider that the charity is in a strong position to continue its activities during the coming year, and that the assets are adequate to fulfil its obligations.

The charity is open to the usual financial risks of any organisation, and the charity has introduced controls to minimise these risks, such as two signature being required for payments from the bank account, an appointed deacon/pastor of the church is required to authorise payments for purchases and also the accounts are regularly explained to members of the charity and are open for member's inspection at any time.

Children and Vulnerable adults

Work with children and vulnerable adults are open to risks. The policy is that visitation, counselling and any work involving children and vulnerable adults are done by trained persons who work in pairs. New volunteers to the children ministry are recruited on the basis of Baptist Union's policy for the recruitment of volunteers for children's ministry which are in line with Government policy.

Statement of Directors' and Trustees Responsibilities

Charity Law requires the Board to prepare the financial statement for each financial year which gives a true and fair view of the state of affairs of the charity as at the end of the financial year and the surplus or deficit of the charity. In preparing those financial statements, the Board is required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial
- statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

PENTECOSTAL SANCTUARY BIBLE MINISTRIES LIMITED

Financial Review

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at anytime the financial position of the charity which is sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the trustees' report, and the responsibility of the auditors in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the Board of Trustees on 21 June 2025.

Signed: - Deaconess Soyinka 

Name... Soyinka Oluwatoyin Adebomi

Trustee

**Independent Examiner's Report on the Financial Statement for Pentecostal
Sanctuary Bible Ministries Limited**

For the year ended 30 September 2024

Report to the trustees of Pentecostal Sanctuary Bible Ministries Limited on the financial statements for the year ended 30 September 2024 as set out on pages 5 to 12

Respective responsibilities of trustee and examiner

The Charity trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for the year (under section 43 (2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:-

- examine the accounts (under section 43 (3) (a) of the Act;
 - to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

The board of trustees are satisfied with the performance of the charity during the year and the position at 30 September 2024 and consider that the charity is in a strong position to continue its activities during the coming year, and that the assets are adequate to fulfil its obligations.

- which gives me reasonable cause to believe that in any material respect the requirements,
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare financial statements which accord with the accounting records and comply with the account requirements of the Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:- 30 June 2025.

Name:- Soladex Financial Services Ltd

PENTECOSTAL SANCTUARY BIBLE MINISTRIES LIMITED
Profit and Loss Account
for the year ended 30 September 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023
Incoming Resources				
Capital grants, legacies & donations	6	56,893	56,893	63,072
Resources Expended				
Cost of activities		59,189	59,189	54,113
Management and administration		-	-	7,695
Total Resources Expended		<u>59,189</u>	<u>59,189</u>	<u>61,808</u>
Deficit	-	2,296	- 2,296	1,264
Gross Transfers between funds:-		-	-	-
Net Incoming Resources before revaluations & Investment asset disposals	-	2,296	- 2,296	1,264
Net Movement in funds	-	<u>2,296</u>	- <u>2,296</u>	<u>1,264</u>
Total funds brought forward		23,387	23,387	22,123
Total funds carried forward		21,091	21,091	23,387

PENTECOSTAL SANCTUARY BIBLE MINISTRIES LIMITED

Registered number: **05223910**

Balance Sheet

as at 30 September 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	2	8,329	811
		<u>8,329</u>	<u>811</u>
Current assets			
Cash at bank and in hand		11,142	23,056
Other debtors		2,100	-
		<u>13,242</u>	<u>23,056</u>
Creditors: amounts falling due within one year	3	480	480
		12,762	22,576
Total assets less current liabilities		<u>21,091</u>	<u>23,387</u>
Net Asset		<u>21,091</u>	<u>23,387</u>
Capital and reserves			
Restricted Funds		21,091	23,387
Reserves		<u>21,091</u>	<u>23,387</u>

The Board of Trustees acknowledge their responsibility for ensuring the organisation keeps proper accounting records in accordance with the requirements of the Charities Act 2005 as more fully set out under 'Trustees' Responsibilities' in the report of the Trustees.

The members have not required the company to obtain an audit in accordance with the Charities Act 2011.



Deaconess Soyinka
Director

Approved by the board on 21 June 2025

PENTECOSTAL SANCTUARY BIBLE MINISTRIES LIMITED
Statement of Changes in Equity
for the year ended 30 September 2024

	Profit and loss account £	Total £
At 01 October 2023	23,387	23,387
Surplus	-	-
Total comprehensive income for the financial year	<u>23,387</u>	<u>23,387</u>
At 01 October 2023	<u>23,387</u>	<u>23,387</u>
At 01 October 2023 Restated	<u>23,387</u>	<u>23,387</u>
At 01 October 2023	23,387	23,387
Total comprehensive income for the financial year	(2,296)	(2,296)
At 30 September 2024	<u>21,091</u>	<u>21,091</u>

PENTECOSTAL SANCTUARY BIBLE MINISTRIES LIMITED
Notes to the Financial Statements
for the year ended 30 September 2024

1 Accounting policies

Basis of preparation

The Financial Statements have been prepared in accordance with the Charities Act 1993 and with the Financial Reporting Standard for Small Entities (FRSSE), and all other applicable accounting standards, effective June 2002, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England and Wales, effective October 2000, adapted to meet the needs of unincorporated organisations.

Accounting convention

The Financial Statements are prepared, on a going concern basis, under the historical cost convention.

Incoming Resources

Incoming resources are accounted for on a receivable basis.

Deferred Income

In accordance with the statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales grants, received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met are deferred on an accruals basis to the period to which they relate.

Such deferrals are shown in the notes to the accounts and the sums involved are included as creditors in the financial statements.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Recognition of Liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England and Wales.

Charitable Expenditure

Charitable expenditure includes all expenditure directly related to the charity and comprises the following:-

PENTECOSTAL SANCTUARY BIBLE MINISTRIES LIMITED
Notes to the Financial Statements
for the year ended 30 September 2024

Activities in furtherance of the charity's objectives

The cost of activities in furtherance of the charity's objectives represents the cost of goods and services and ancillary trading costs that have been incurred in charitable activities.

Management and administration of the charity

Management and administration costs represent expenditure incurred in the management of the Charity's assets, organisational administration and compliance with the charitable and statutory requirements.

Allocation of costs within types of resources expended

The charity's operating costs include staff costs, rent and other related costs. Such costs are allocated between types of resources expended on the basis of estimates made by the trustees.

Administration expenditure includes all expenditure not directly related to direct charitable activity. In respect of certain items of expenditure it is a matter of judgement as to whether such items are direct charitable expenditure or administrative, and the trustees have applied what they consider to be reasonable judgement in apportioning such costs.

The Companies Act 1985 requires all properties belonging to companies to be depreciated. However, this requirement conflicts with the generally accepted principle set out in SSAP 19 and the overriding requirement to show a true and fair view. The Board of Trustees considers that because the property is not held for consumption, but for its investment potential, to depreciate it would not give a true and fair view, and that although the charity is exempt from the full application of SSAP 19, and has not had a formal professional valuation, of the property, but has relied on the best of the board of the market value, in order to conserve funds for the charitable purposes of the charity.

If this policy had not been adopted, the deficit for the financial year would have been increased by depreciation. However, the amount of depreciation cannot reasonably be quantified because depreciation is only one of many factors reflected in the annual valuation and the amount to which might otherwise have been shown cannot be separately identified.

Fixed Asset and Depreciation

The tangible fixed assets are stated at cost less depreciation.

Depreciation has been provided at the following rates in order to write off the assets (less their expected value) over their estimated useful lives.

A regular annual review of the likelihood of asset impairment is undertaken

The principal annual rates used for depreciation are as follows:

Land and Building	0% per annum straight line.
Office Equipment	25% per annum straight line.
Fixtures, fittings, tools and equipment	20% per annum straight line.

PENTECOSTAL SANCTUARY BIBLE MINISTRIES LIMITED
Notes to the Financial Statements
for the year ended 30 September 2024

Capital Grants

The Board of Trustees considers that, in order to comply with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England and Wales (effective October 2000), grants of a capital nature given for specific purposes and fully utilised in the furtherance of the purposes of the charity should be credited to the fixed assets fund after the funds have been properly expended on the restricted purpose. The related assets is shown in the balance sheet at the cost of acquisition or subsequent valuation.

The related assets are subject to restrictions by the grant making organisation on their use and disposal, and these restrictions are noted in the fixed asset section of these accounts. The fixed asset fund so created is treated as a restricted fund.

Taxation

As a charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax (VAT) is not recoverable by the organisation, and is therefore included in the relevant costs in the Statement of Financial Activities.

Funds Structure Policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the trustee to carefully monitor application of those funds in accordance with the restrictions placed upon them.

There is no formal policy on the allocation of funds to designated funds.

There is no formal policy to transfer between funds, other than that described under the Capital Gains policy above. Any proposed transfer between funds would be considered on the particular circumstances.

Analysis of incoming resources and analysis of management and administration costs

The details required by the Statement of Recommended Practice for the Accounting and Reporting issued by the Charity Commissioners for England and Wales are shown in the detailed schedule to the Statement of Financial Activities on pages.....

Staff costs and Emoluments	2024	2023
	£	£
PAYE & National Insurance Cont.	-	7,696
Pension Contributions	-	-
	<hr/>	<hr/>
	-	7,696
Number of full time employees or full time equivalents	1	1

There were no employees with emoluments in excess of £50,000 per annum.

PENTECOSTAL SANCTUARY BIBLE MINISTRIES LIMITED
Notes to the Financial Statements
for the year ended 30 September 2024

2 Tangible fixed assets

	Equipment's, Fixtures & Musical Instruments £	Computer Equipment £	Total
Cost			
At 01 October 2023	2,155	-	2,155
Additions	9,483	990	10,473
At 30 September 2024	<u>11,638</u>	<u>990</u>	<u>12,628</u>
Depreciation			
At 01 October 2023	1,344	-	1,344
Charge for the year	2,708	247	2,955
At 30 September 2023	<u>4,052</u>	<u>247</u>	<u>4,299</u>
Net book value			
At 30 September 2024	<u>7,586</u>	<u>743</u>	<u>8,329</u>
At 30 September 2023	<u>811</u>	<u>-</u>	<u>811</u>

3 Accruals and amounts payable within one year

Loan creditors (as per note 4)	-	-
Accountancy fees	480	480
	<u>480</u>	<u>480</u>

4 Incoming Resources

	Unrestricted funds 2024 £	Total funds 2024 £
Grant, Legacies & Donations		
Tithes & offering	56,657	56,657
Interest from Bank	236	236
	<u>56,893</u>	<u>56,893</u>

PENTECOSTAL SANCTUARY BIBLE MINISTRIES LIMITED
Notes to the Financial Statements
for the year ended 30 September 2024

Charitable Expenditure - Cost of activities in
5 furtherance of the charity's objectives

	2024	2023
	£	£
Rent of Building	37,409	13,779
Event	6,701	10,358
Depreciation	2,955	1,007
Honorarium	1,660	3,291
Telephone, fax & internet	1,242	1,603
Travel and Subsistence	505	1,213
Insurance	100	829
Governance cost	898	203
Sundry	3,772	3,489
Printing, postage & stationery	1,755	518
Welfare donations	2,192	17,825
Anniversary expense		
	<u>59,189</u>	<u>54,115</u>

Management and administration	2024	2023
	£	£
Salary	-	7,696

	Unrestricted	Total funds	Prior year total
	funds	2024	funds
6 Capital & Reserve	2024	2024	2023
	£	£	£
At 1 October 2023	23,387	23,387	23,387
Net movement in funds	(2,296)	(2,296)	-
At 30 September 2024	<u>21,091</u>	<u>21,091</u>	<u>23,387</u>

7 Events after the reporting date

There are no post balance sheet events to report to the board.

PENTECOSTAL SANCTUARY BIBLE MINISTRIES

England & Wales - Charity number 1136783

Accounts

Registered number
05223910

PENTECOSTAL SANCTUARY BIBLE MINISTRIES LIMITED

Report and Accounts

30 September 2023

PENTECOSTAL SANCTUARY BIBLE MINISTRIES LIMITED
Report and accounts
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Ojo Oluwatoba Abiodun
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Secretary

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Deaconess Soyinka

Director

PENTECOSTAL SANCTUARY BIBLE MINISTRIES LIMITED

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PENTECOSTAL SANCTUARY BIBLE MINISTRIES LIMITED

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This report was approved by the Board of Trustees on 30 June 2024.

Signed: - Deaconess Soyinka



Name...

Soyinka Oluwatoyin Adebomi

Trustee

**Independent Examiner's Report on the Financial Statement for Pentecostal
Sanctuary Bible Ministries Limited**

For the year ended 30 September 2023

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It is my responsibility to:-

- examine the accounts (under section 43 (3) (a) of the Act;
to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement


My examination was carried out accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

The board of trustees are satisfied with the performance of the charity during the year and the position at 30 September 2023 and consider that the charity is in a strong position to continue its activities during the coming year, and that the assets are adequate to fulfil its obligations.

- which gives me reasonable cause to believe that in any material respect the requirements.
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare financial statements which accord with the accounting records and comply with the account requirements of the Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date:- 30 June 2024.

Name:-

Soladex Financial Services Ltd

PENTECOSTAL SANCTUARY BIBLE MINISTRIES LIMITED
Profit and Loss Account
for the year ended 5 April 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Incoming Resources				
Capital grants, legacies & donations	6	63,072		63,072
Resources Expended				
Cost of activities		54,113	-	54,113
Management and administration		7,695	-	7,695
Total Resources Expended		61,808	-	61,808
Surplus		1,264	-	1,264
Gross Transfers between funds:-		-	-	-
Net Incoming Resources before revaluations & Investment asset disposals		1,264	-	1,264
Net Movement in funds		1,264	-	1,264
Total funds brought forward		20,263	-	20,263
Total funds carried forward		21,527	-	21,527

PENTECOSTAL SANCTUARY BIBLE MINISTRIES LIMITED
Registered number: **05223910**
Balance Sheet
as at 30 September 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	2	811	970
		<u>811</u>	<u>970</u>
Current assets			
Cash at bank and in hand		21,196	19,773
		<u>21,196</u>	<u>19,773</u>
Creditors: amounts falling due within one year	3	480	480
		<u>20,716</u>	<u>19,293</u>
Total assets less current liabilities		<u>21,527</u>	<u>20,263</u>
Net Asset		<u>21,527</u>	<u>20,263</u>
Capital and reserves			
Restricted Funds		21,527	20,263
Reserves		<u>21,527</u>	<u>20,263</u>

The Board of Trustees acknowledge their responsibility for ensuring the organisation keeps proper accounting records in accordance with the requirements of the Charities Act 2005 as more fully set out under 'Trustees' Responsibilities' in the report of the Trustees.

The members have not required the company to obtain an audit in accordance with the Charities Act 2011.

Deaconess Soyinka
Director



Approved by the board on 30 June 2024

PENTECOSTAL SANCTUARY BIBLE MINISTRIES LIMITED
Statement of Changes in Equity
for the year ended 30 September 2023

	Profit and loss account £	Total £
At 6 April 2021	20,263	20,263
Surplus	-	-
Total comprehensive income for the financial year	<u>20,263</u>	<u>20,263</u>
At 01 October 2022	<u>20,263</u>	<u>20,263</u>
At 01 October 2022 Restated	<u>20,263</u>	<u>20,263</u>
At 01 October 2022	20,263	20,263
Total comprehensive income for the financial year	1,264	1,264
At 30 September 2023	<u>21,527</u>	<u>21,527</u>

PENTECOSTAL SANCTUARY BIBLE MINISTRIES LIMITED
Notes to the Financial Statements
for the year ended 30 September 2023

1 Accounting policies

Basis of preparation

The Financial Statements have been prepared in accordance with the Charities Act 1993 and with the Financial Reporting Standard for Small Entities (FRSSE), and all other applicable accounting standards, effective June 2002, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England and Wales, effective October 2000, adapted to meet the needs of unincorporated organisations.

Accounting convention

The Financial Statements are prepared, on a going concern basis, under the historical cost convention.

Incoming Resources

Incoming resources are accounted for on a receivable basis.

Deferred Income

In accordance with the statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales grants, received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met are deferred on an accruals basis to the period to which they relate.

Such deferrals are shown in the notes to the accounts and the sums involved are included as creditors in the financial statements.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Recognition of Liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England and Wales.

Charitable Expenditure

Charitable expenditure includes all expenditure directly related to the charity and comprises the following:-

PENTECOSTAL SANCTUARY BIBLE MINISTRIES LIMITED
Notes to the Financial Statements
for the year ended 30 September 2023

Activities in furtherance of the charity's objectives

The cost of activities in furtherance of the charity's objectives represents the cost of goods and services and ancillary trading costs that have been incurred in charitable activities.

Management and administration of the charity

Management and administration costs represent expenditure incurred in the management of the Charity's assets, organisational administration and compliance with the charitable and statutory requirements.

Allocation of costs within types of resources expended

The charity's operating costs include staff costs, rent and other related costs. Such costs are allocated between types of resources expended on the basis of estimates made by the trustees.

Administration expenditure includes all expenditure not directly related to direct charitable activity. In respect of certain items of expenditure it is a matter of judgement as to whether such items are direct charitable expenditure or administrative, and the trustees have applied what they consider to be reasonable judgement in apportioning such costs.

The Companies Act 1985 requires all properties belonging to companies to be depreciated. However, this requirement conflicts with the generally accepted principle set out in SSAP 19 and the overriding requirement to show a true and fair view. The Board of Trustees considers that because the property is not held for consumption, but for its investment potential, to depreciate it would not give a true and fair view, and that although the charity is exempt from the full application of SSAP 19, and has not had a formal professional valuation, of the property, but has relied on the best of the board of the market value, in order to conserve funds for the charitable purposes of the charity.

If this policy had not been adopted, the deficit for the financial year would have been increased by depreciation. However, the amount of depreciation cannot reasonably be quantified because depreciation is only one of many factors reflected in the annual valuation and the amount to which might otherwise have been shown cannot be separately identified.

Fixed Asset and Depreciation

The tangible fixed assets are stated at cost less depreciation.

Depreciation has been provided at the following rates in order to write off the assets (less their expected value) over their estimated useful lives.

A regular annual review of the likelihood of asset impairment is undertaken.

The principal annual rates used for depreciation are as follows:

Land and Building	0% per annum straight line.
Office Equipment	25% per annum straight line.
Fixtures, fittings, tools and equipment	25% per annum straight line.

PENTECOSTAL SANCTUARY BIBLE MINISTRIES LIMITED
Notes to the Financial Statements
for the year ended 30 September 2023

Capital Grants

The Board of Trustees considers that, in order to comply with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England and Wales (effective October 2000), grants of a capital nature given for specific purposes and fully utilised in the furtherance of the purposes of the charity should be credited to the fixed assets fund after the funds have been properly expended on the restricted purpose. The related assets is shown in the balance sheet at the cost of acquisition or subsequent valuation.

The related assets are subject to restrictions by the grant making organisation on their use and disposal, and these restrictions are noted in the fixed asset section of these accounts. The fixed asset fund so created is treated as a restricted fund.

Taxation

As a charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax (VAT) is not recoverable by the organisation, and is therefore included in the relevant costs in the Statement of Financial Activities.

Funds Structure Policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the trustee to carefully monitor application of those funds in accordance with the restrictions placed upon them.

There is no formal policy on the allocation of funds to designated funds.

There is no formal policy to transfer between funds, other than that described under the Capital Gains policy above. Any proposed transfer between funds would be considered on the particular circumstances.

Analysis of incoming resources and analysis of management and administration costs

The details required by the Statement of Recommended Practice for the Accounting and Reporting issued by the Charity Commissioners for England and Wales are shown in the detailed schedule to the Statement of Financial Activities on pages.....

Staff costs and Emoluments

	2023	2022
	£	£
PAYE & National Insurance Cont.	7,696	-
Pension Contributions	-	-
	<u>7,696</u>	<u>-</u>
Number of full time employees or full time equivalents	1	1

PENTECOSTAL SANCTUARY BIBLE MINISTRIES LIMITED
Notes to the Financial Statements
for the year ended 30 September 2023

There were no employees with emoluments in excess of £50,000 per annum.

2 Tangible fixed assets

	Equipment's, Fixtures & Musical Instruments	Total
	£	£
Cost		
At 01 October 2022	1,307	1,307
Additions	848	848
At 30 September 2023	<u>2,155</u>	<u>2,155</u>
Depreciation		
At 01 October 2022	337	337
Charge for the year	1,007	1,007
At 30 September 2023	<u>1,344</u>	<u>1,344</u>
Net book value		
At 30 September 2023	<u>811</u>	<u>811</u>
At 30 September 2022	<u>970</u>	<u>970</u>

3 Accruals and amounts payable within one year

Loan creditors (as per note 4)	-	-
Accountancy fees	480	480
	<u>480</u>	<u>480</u>

	Unrestricted funds 2023	Total funds 2023
	£	£
4 Incoming Resources		
Grant, Legacies & Donations		
Tithes & offering	62,875	62,875
Interest from Bank	197	197
	<u>63,072</u>	<u>63,072</u>

PENTECOSTAL SANCTUARY BIBLE MINISTRIES LIMITED
Notes to the Financial Statements
for the year ended 30 September 2023

Charitable Expenditure - Cost of activities in
5 furtherance of the charity's objectives

	2023	2022
	£	£
Rent of Building	13,779	-
Event	10,358	-
Depreciation	1,007	-
Honorarium	3,291	-
Telephone, fax & internet	1,603	-
Travel and Subsistence	1,213	-
Insurance	829	-
Governance cost	203	-
Sundry	3,489	-
Printing, postage & stationery	518	-
Welfare donations	17,825	-
Anniversary expense		
	<u>54,115</u>	<u>-</u>

Management and administration	2023	2022
	£	£
Salary	7,696	-

	Unrestricted funds	Total funds	Prior year total funds
6 Capital & Reserve	2023	2023	2022
	£	£	£
At 1 October 2022	20,263	20,263	20,263
Net movement in funds	1,264	1,264	-
At 30 September 2023	<u>21,527</u>	<u>21,527</u>	<u>20,263</u>

7 Events after the reporting date

There are no post balance sheet events to report to the board.

PENTECOSTAL SANCTUARY BIBLE MINISTRIES

England & Wales - Charity number 1136783

Accounts

Pentecostal Sanctuary Bible Ministries Limited

Trustee's and Minister's Report

The church ministers present their report with the annual accounts of the church for the period ended 30 September 2022.

Background

Pentecostal Sanctuary Bible Ministries Limited was first incorporated on 7th September 2004. The ministers of Pentecostal Sanctuary Bible Ministries Limited continues to shoulder the responsibility of co-operating with the church members in promoting the whole mission of the church, ministerial, evangelistic, social and ecumenical.

The ministers also has the responsibility for managing the income arising from giving's by members and also for maintaining the church activities, all of which are dealt with in the accounts.

Activities

The principal activity of the church is promoting, proclaiming and evangelising the words of God to all concerned. The activities of the church is normally carried out at Kings Heath Community Centre in Northampton but the church is actively seeking a permanent place of worship and the ministers continue praying and leaves their thoughts with God for a permanent site.

Service duty officers and welcomers'

The ministers and other members (as time permits) of the church takes it in turns to act as service duty officers and as welcomers.

Review of the Results

Within the year under review and after all necessary related deductions the ministry has a net surplus of £606 remaining at the end of this ministerial year as compared to a net surplus of £8,979 at the end of the previous year.

Going concern

The ministers has a reasonable expectation that the church has adequate resources to continue evangelising and proclaiming the words of God into the foreseeable future. For this reasons, they continue to adopt the going concern basis in preparing the annual accounts for their church.

Incorporation and Registration

The church's companies house registration number is 05 22 39 10.

Correspondence Address

Pentecostal Sanctuary Bible Ministries Ltd
75 Great Holme Court
Thorplands Northampton
Northamptonshire
NN3 8AE

Pentecostal Sanctuary Bible Ministries Limited

Trustee's and Minister's Responsibilities

In order to achieve their statutory obligations as regards financial matters, the ministers are responsible for all the church finance, its management and control including the appointment of other officers such as the treasurer.

We acknowledge our responsibilities for:

- (a) ensuring that the church select suitable financial policies and apply them consistently, make judgments and estimates that are reasonable and prudent and state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the annual accounts.
- (b) ensuring that the church keeps adequate accounting records which are sufficient to show and explain all the church transactions and which record all relevant assets and liabilities.
- (c) preparing annual accounts which gives a true and fair view of the state of affairs of the church as at the end of each financial year and of its results for each financial year in accordance with the requirements of the church relating the annual accounts so far as applicable to the church.

Minster's Acknowledgement

We certify that the books, vouchers, invoices, statements and information made available and given to the accountant (Messer's Brown & Bam Associates) from which these financial statements were prepared contain a full and correct record of Pentecostal Sanctuary Bible Ministries Limited's business transactions to the best of our knowledge.

On behalf of the trustees, ministers and members.

28th June 2023

.....
Deaconess Soyinka
Director

.....
Date

Pentecostal Sanctuary Bible Ministries Limited

Accountants Report

In order to fulfil their statutory responsibilities the ministers of Pentecostal Sanctuary Bible Ministries Limited has instructed us to assist in compiling these unaudited annual accounts.

We have prepared the annexed Statement of financial activities, Balance Sheet and the related notes from the records kept, information supplied and explanation given by the ministers of Pentecostal Sanctuary Bible Ministries Limited a church limited by guarantee for the period ended 30 September 2022.

This report is made solely to the Church, its ministers and members as a body. Our work has been undertaken so that we might state to the ministers and members those matters we are required to state to them in the annual accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Church, its ministers and members as a body for our work or for any opinion formed on this report.

Basis

- (a) The accounts of the church for the financial year in question are in agreement with the accounting records kept by the church under section 221 of the Companies Act 1985; and
- (b) having regard only to, and on the basis of, the information in those accounting records, those accounts have been drawn up in a manner consistent with the provisions of the Act as specified in subsection (6) of section 249C, so far as applicable to the church;
- (c) having regard only to, and on the basis of, the information in the accounting records, the church satisfied the requirements of section 249A(4), for the financial year in question, and did not fall within section 249B(1)(a) to (f) at any time within that financial year.

Opinion

In our opinion the annual accounts give a true and fair view of the state of the church's affairs as at 30 September 2022 and of the Church's incoming resources and application of resources, including its income and expenditure, in the year then ended and have been properly prepared in accordance with the Charities Act 1993.

Brown & Bam Associates
Accountants, Business and Tax Advisers
143 Pembury Avenue
Worcester Park
Surrey
KT4 8BX

Brown & Bam Associates

Pentecostal Sanctuary Bible Ministries Limited

**Statement of Financial Activities
For the period ended 30 September 2022**

	Notes	Unrestricted Funds			2022 Total £	2021 Total £
		General Fund £	Fabric Fund £	Restricted Fund £		
Incoming resources						
Incoming resources from donors		30,966	-	6,798	37,764	27,248
Other voluntary incoming resources		-	-	-	-	-
Income from operating activities		-	-	-	-	-
Total incoming resources		30,966	-	6,798	37,764	27,248
Resources expended						
<i>Grants:</i>						
Missionary and charitable giving		7,885	-	-	7,885	2,317
<i>Activities directly related to the work of the church</i>						
Church expenditure		24,648	-	-	24,648	11,671
Maintenance and administration		828	-	-	828	-
<i>Church management and administration</i>		3,797	-	-	3,797	4,281
Total resources expended		37,157	-	-	37,157	18,269
Net incoming/(outgoing) resources		(6,192)	-	6,798	606	8,979
Gains on investments		-	-	-	-	-
Net movement in funds		(6,192)	-	6,798	606	8,979
Funds at beginning of year		6,992	-	2,486	9,478	9,478
Funds at end of year		800	-	9,284	10,084	18,457

Pentecostal Sanctuary Bible Ministries Limited

**Balance Sheet
As at 30 September 2022**

	Notes	Unrestricted Funds			2022 Total £	2021 Total £
		General Fund £	Fabric Fund £	Restricted Fund £		
Fixed assets						
Church & Office equipment		970	-	-	970	1,307
		970	-	-	970	1,307
Current assets						
Amounts receivable		0	-	-	0	-
Cash in hand and at bank		11,753	8,020	-	19,773	18,349
		11,753	8,020	-	19,773	18,349
Current liabilities						
Sundry creditors		480	-	-	480	479
Net current assets/(liabilities)		11,273	8,020	-	19,293	17,870
Net assets		12,243	8,020	-	20,263	19,177
Funds						
General funds		800	-	-	800	6,992
Fabric fund - designated fund		-	-	-	-	-
Total - Unrestricted funds		800	-	-	800	6,992
Restricted funds		-	-	9,284	9,284	2,486
		800	-	9,284	10,084	9,478

- (a) For the year ended 30 September 2022 the company was entitled to exemption under section 249A(2) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985;
- (c) The directors acknowledge their responsibility for:
- ensuring the company keeps accounting records which comply with section 221; and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- (d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

The annual accounts on pages 4 to 10 were approved by the ministers of Pentecostal Sanctuary Bible Ministries Limited and were signed on its behalf by:

Soyinka pp

28th June 2023

.....
Deaconess Soyinka
Director

.....
Date

Pentecostal Sanctuary Bible Ministries Limited

Notes to the financial statements for the period ended 30 September 2022

1 Principal accounting policies

Accounting policies

The accounts have been prepared in accordance with the Church Accounting Regulations 1997 as amended by the Church Accounting (Amendment) Regulations 2001, together with applicable accounting standards and the Charities SORP under the historical cost convention, as modified by the revaluation of investments.

Funds

Unrestricted funds represent the funds of the church that are not subject to any restrictions regarding their use and are available for the general purpose of the church.

The purpose of any restricted fund is noted in the accounts.

The accounts include all transactions, assets and liabilities for which the ministers are responsible in law.

Voluntary income

Voluntary income and giving is recognised upon receipt.

Church assets

Church assets are depreciated annually, but the carrying value are reviewed periodically to ascertain the state at which they are to be carried forward. This are recorded at cost and depreciated over their expected useful lives as follows:

Office equipment	5 years
Choir Uniform & Church equipment	3 years
Hymns books and others	10 years
Motor vehicle	4 years

2 Incoming resources from donors

	2022	2021
	£	£
Regular giving		
-envelope scheme, etc	37,764	27,248
-others	-	-
Total regular giving	<u>37,764</u>	<u>27,248</u>

3 Other voluntary incoming resources

	2022	2021
	£	£
Grants	-	-
Special events	-	-
Other donations and legacies	-	-
	<u>-</u>	<u>-</u>

Pentecostal Sanctuary Bible Ministries Limited

Notes to the financial statements for the period ended 30 September 2022

4 Income from operating activities

	2022	2021
	£	£
Weddings	-	-
Other	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

5 Missionary and charitable giving

	2022	2021
	£	£
Specific collections	-	-
Charitable donations	3,997	2,304
Other	3,888	13
	<u>7,885</u>	<u>2,317</u>
	<u>7,885</u>	<u>2,317</u>

6 Church expenditure

	2022	2021
	£	£
Minister's expenses	-	-
Visiting clergy and speakers	8,880	933
Mission and related expenses	-	-
Church expenses:		
- Hall hire	13,778	9,749
- Office rent	-	-
- Drummer hire	-	-
- Instrument hire	-	-
- Lectern	-	-
- Gas	-	-
- Electricity	-	-
- Water	-	-
- Telephone	-	-
- Insurance	1,991	989
- Cleaning	-	-
- Other	-	-
Subscriptions and sundry donations	-	-
Others	-	-
	<u>24,648</u>	<u>11,670</u>
	<u>24,648</u>	<u>11,670</u>

7 Maintenance and administration

	2022	2021
	£	£
Routine repairs and maintenance	828	-
Others	-	-
	<u>828</u>	<u>-</u>
	<u>828</u>	<u>-</u>

Pentecostal Sanctuary Bible Ministries Limited

Notes to the financial statements for the period ended 30 September 2022

8 Church management and administration

	2022	2021
	£	£
Printing, stationery, postage and supplies	1,063	755
Travel expenses	1,430	1,499
Vehicle expenses	-	173
Pre Incorporation	-	-
Convention, Seminar & Training	-	-
Information & publication	-	40
Advert & Promotions	-	-
Office & Administration	-	248
Accountancy fee	480	240
Legal & professional fees	-	-
Website/Internet Expenses	-	-
Depreciation:-		
Church & Office equipment	-	-
Church & Office equipment	159	1,053
Computer Equipment	177	273
Choir Uniform	-	-
Motor Vehicle	-	-
Hymns books	-	-
Other	486	-
	<u>3,797</u>	<u>4,281</u>

9 Employee information

	2022	2021
	Number	Number
The average monthly number of employees (including the ministers) during the period was:	<u>2</u>	<u>2</u>

Staff costs were as follows:

	£	£
Wages and salaries	-	-
Social security costs	-	-
Other pension costs	-	-
	<u>-</u>	<u>-</u>

10 Related party transactions

The ministers are not members or share holders of any other organisation that the church has any dealings with. All transactions between the church and its client customers were conducted on an arm's length basis on normal trading terms.

11 Contingent liabilities

There are no contingent liabilities arising from contractual disputes.

Pentecostal Sanctuary Bible Ministries Limited

Notes to the financial statements for the period ended 30 September 2022

12 Tangible Fixed Assets

	1st & 2nd Asset Equipment £	Sound Mixer Spkrs, etc £	Choir Uniform £	Computer Equipment £	Motor Vehicle £	2022 Total £
Cost						
As at 1 October 2021	3,303	9,063	1,275	1,207	4,145	18,993
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
As at 30 September 2022	3,303	9,063	1,275	1,207	4,145	18,993
Depreciation						
As at 1 October 2021	3,303	7,933	1,275	1,030	4,145	17,686
Charge for the year	-	159	-	177	0	337
Disposals	-	-	-	-	-	0
As at 30 September 2022	3,303	8,092	1,275	1,207	4,145	18,023
Net Book Value						
As at 30 September 2022	-	971	-	-	0	970
As at 1 October 2021	-	1,130	-	177	-	1,307
Cost or Valuation at the year end is represented by:						
Cost	3,303	9,063	1,275	1,207	4,145	18,993

13 Capital commitments

	2022 £	2021 £
Expenditure that has been contracted for but has not been provided in the annual account	<u>NIL</u>	<u>NIL</u>
Expenditure that has been authorised by the minister but has not yet been contracted for	<u>NIL</u>	<u>NIL</u>

14 Revenue commitments

	2022 £	2021 £
Expenditure that has been contracted for but has not been provided in the annual account	<u>NIL</u>	<u>NIL</u>
Expenditure that has been authorised by the minister but has not yet been contracted for	<u>NIL</u>	<u>NIL</u>

PENTECOSTAL SANCTUARY BIBLE MINISTRIES

England & Wales - Charity number 1136783

Accounts

Pentecostal Sanctuary Bible Ministries Limited

Trustee's and Minister's Report

The church ministers present their report with the annual accounts of the church for the period ended 30 September 2021.

Background

Pentecostal Sanctuary Bible Ministries Limited was first incorporated on 7th September 2004. The ministers of Pentecostal Sanctuary Bible Ministries Limited continues to shoulder the responsibility of co-operating with the church members in promoting the whole mission of the church, ministerial, evangelistic, social and ecumenical.

The ministers also has the responsibility for managing the income arising from giving's by members and also for maintaining the church activities, all of which are dealt with in the accounts.

Activities

The principal activity of the church is promoting, proclaiming and evangelising the words of God to all concerned. The activities of the church is normally carried out at Kings Heath Community Centre in Northampton but the church is actively seeking a permanent place of worship and the ministers continue praying and leaves their thoughts with God for a permanent site.

Service duty officers and welcomers'

The ministers and other members (as time permits) of the church takes it in turns to act as service duty officers and as welcomers.

Review of the Results

Within the year under review and after all necessary related deductions the ministry has a net deficit of £875 remaining at the end of this ministerial year as compared to a net surplus of £1,111 at the end of the previous year.

Going concern

The ministers has a reasonable expectation that the church has adequate resources to continue evangelising and proclaiming the words of God into the foreseeable future. For this reasons, they continue to adopt the going concern basis in preparing the annual accounts for their church.

Incorporation and Registration

The church's companies house registration number is 05 22 39 10.

Correspondence Address

Pentecostal Sanctuary Bible Ministries Ltd
75 Great Holme Court
Thorplands Northampton
Northamptonshire
NN3 8AE

Pentecostal Sanctuary Bible Ministries Limited

Trustee's and Minister's Responsibilities

In order to achieve their statutory obligations as regards financial matters, the ministers are responsible for all the church finance, its management and control including the appointment of other officers such as the treasurer.

We acknowledge our responsibilities for:

- (a) ensuring that the church select suitable financial policies and apply them consistently, make judgments and estimates that are reasonable and prudent and state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the annual accounts.
- (b) ensuring that the church keeps adequate accounting records which are sufficient to show and explain all the church transactions and which record all relevant assets and liabilities.
- (c) preparing annual accounts which gives a true and fair view of the state of affairs of the church as at the end of each financial year and of its results for each financial year in accordance with the requirements of the church relating the annual accounts so far as applicable to the church.

Minster's Acknowledgement

We certify that the books, vouchers, invoices, statements and information made available and given to the accountant (Messer's Brown & Bam Associates) from which these financial statements were prepared contain a full and correct record of Pentecostal Sanctuary Bible Ministries Limited's business transactions to the best of our knowledge.

On behalf of the trustees, ministers and members.

28th June 2022

.....
Deaconess Soyinka
Director

.....
Date

Pentecostal Sanctuary Bible Ministries Limited

Accountants Report

In order to fulfil their statutory responsibilities the ministers of Pentecostal Sanctuary Bible Ministries Limited has instructed us to assist in compiling these unaudited annual accounts.

We have prepared the annexed Statement of financial activities, Balance Sheet and the related notes from the records kept, information supplied and explanation given by the ministers of Pentecostal Sanctuary Bible Ministries Limited a church limited by guarantee for the period ended 30 September 2021.

This report is made solely to the Church, its ministers and members as a body. Our work has been undertaken so that we might state to the ministers and members those matters we are required to state to them in the annual accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Church, its ministers and members as a body for our work or for any opinion formed on this report.

Basis

- (a) The accounts of the church for the financial year in question are in agreement with the accounting records kept by the church under section 221 of the Companies Act 1985; and
- (b) having regard only to, and on the basis of, the information in those accounting records, those accounts have been drawn up in a manner consistent with the provisions of the Act as specified in subsection (6) of section 249C, so far as applicable to the church;
- (c) having regard only to, and on the basis of, the information in the accounting records, the church satisfied the requirements of section 249A(4), for the financial year in question, and did not fall within section 249B(1)(a) to (f) at any time within that financial year.

Opinion

In our opinion the annual accounts give a true and fair view of the state of the church's affairs as at 30 September 2020 and of the Church's incoming resources and application of resources, including its income and expenditure, in the year then ended and have been properly prepared in accordance with the Charities Act 1993.

Brown & Bam Associates
Accountants, Business and Tax Advisers
143 Pembury Avenue
Worcester Park
Surrey
KT4 8BX

Brown & Bam Associates

Pentecostal Sanctuary Bible Ministries Limited

Statement of Financial Activities

For the period ended 30 September 2021

	Unrestricted Funds			2021	2020
	General	Fabric	Restricted	Total	Total
Notes	Fund	Fund	Fund	Total	Total
	£	£	£	£	£
Incoming resources					
Incoming resources from donors	20,450	-	6,798	27,248	20,766
Other voluntary incoming resources	-	-	-	-	1,866
Income from operating activities	-	-	-	-	-
Total incoming resources	20,450	-	6,798	27,248	22,632
Resources expended					
<i>Grants:</i>					
Missionary and charitable giving	2,317	-	-	2,317	4,180
<i>Activities directly related to the work of the church</i>					
Church expenditure	11,671	-	-	11,671	15,226
Maintenance and administration	-	-	-	-	-
<i>Church management and administration</i>					
	4,281	-	-	4,281	4,101
Total resources expended	18,269	-	-	18,269	23,507
Net incoming/(outgoing) resources	2,181	-	6,798	8,979	(875)
Gains on investments	-	-	-	-	-
Net movement in funds	2,181	-	6,798	8,979	(875)
Funds at beginning of year	6,992	-	2,486	9,478	10,353
Funds at end of year	9,173	-	9,284	18,457	9,478

Pentecostal Sanctuary Bible Ministries Limited

**Balance Sheet
As at 30 September 2021**

	Notes	Unrestricted Funds			2021 Total £	2020 Total £
		General Fund £	Fabric Fund £	Restricted Fund £		
Fixed assets						
Church & Office equipment		1,307	-	-	1,307	2,367
		1,307	-	-	1,307	2,367
Current assets						
Amounts receivable		0	-	-	0	19
Cash in hand and at bank		10,329	8,020	-	18,349	8,051
		10,329	8,020	-	18,349	8,070
Current liabilities						
Sundry creditors		479	-	-	479	959
Net current assets/(liabilities)		9,850	8,020	-	17,870	7,111
Net assets		11,157	8,020	-	19,177	9,478
Funds						
General funds		9,173	-	-	9,173	6,992
Fabric fund - designated fund		-	-	-	-	-
Total - Unrestricted funds		9,173	-	-	9,173	6,992
Restricted funds		-	-	9,284	9,284	2,486
		9,173	-	9,284	18,457	9,478

- (a) For the year ended 30 September 2021 the company was entitled to exemption under section 249A(2) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985;
- (c) The directors acknowledge their responsibility for:
- ensuring the company keeps accounting records which comply with section 221; and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- (d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

The annual accounts on pages 4 to 10 were approved by the ministers of Pentecostal Sanctuary Bible Ministries Limited and were signed on its behalf by:

Soyinka pp

28th June 2022

.....
Deaconess Soyinka
Director

.....
Date

Pentecostal Sanctuary Bible Ministries Limited

Notes to the financial statements for the period ended 30 September 2021

1 Principal accounting policies

Accounting policies

The accounts have been prepared in accordance with the Church Accounting Regulations 1997 as amended by the Church Accounting (Amendment) Regulations 2001, together with applicable accounting standards and the Charities SORP under the historical cost convention, as modified by the revaluation of investments.

Funds

Unrestricted funds represent the funds of the church that are not subject to any restrictions regarding their use and are available for the general purpose of the church.

The purpose of any restricted fund is noted in the accounts.

The accounts include all transactions, assets and liabilities for which the ministers are responsible in law.

Voluntary income

Voluntary income and giving is recognised upon receipt.

Church assets

Church assets are depreciated annually, but the carrying value are reviewed periodically to ascertain the state at which they are to be carried forward. This are recorded at cost and depreciated over their expected useful lives as follows:

Office equipment	5 years
Choir Uniform & Church equipment	3 years
Hymns books and others	10 years
Motor vehicle	4 years

2 Incoming resources from donors

	2021	2020
	£	£
Regular giving		
-envelope scheme, etc	27,248	20,766
-others	-	-
Total regular giving	<u>27,248</u>	<u>20,766</u>

3 Other voluntary incoming resources

	2021	2020
	£	£
Grants	-	-
Special events	-	-
Other donations and legacies	-	1,866
	<u>-</u>	<u>1,866</u>

Pentecostal Sanctuary Bible Ministries Limited

Notes to the financial statements for the period ended 30 September 2021

4 Income from operating activities

	2021	2020
	£	£
Weddings	-	-
Other	-	-
	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>

5 Missionary and charitable giving

	2021	2020
	£	£
Specific collections	-	-
Other	13	4,180
	<u>13</u>	<u>4,180</u>
	<u><u>13</u></u>	<u><u>4,180</u></u>

6 Church expenditure

	2021	2020
	£	£
Minister's expenses	-	-
Visiting clergy and speakers	933	3,347
Mission and related expenses	-	-
Church expenses:		
- Hall hire	9,749	2,757
- Office rent	-	8,160
- Drummer hire	-	-
- Instrument hire	-	-
- Lectern	-	-
- Gas	-	-
- Electricity	-	-
- Water	-	-
- Telephone	-	-
- Insurance	989	961
- Cleaning	-	-
- Other	-	-
Subscriptions and sundry donations	-	-
Others	-	-
	<u>11,671</u>	<u>15,225</u>
	<u><u>11,671</u></u>	<u><u>15,225</u></u>

7 Maintenance and administration

	2021	2020
	£	£
Routine repairs and maintenance	-	-
Others	-	-
	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>

Pentecostal Sanctuary Bible Ministries Limited

Notes to the financial statements for the period ended 30 September 2021

8 Church management and administration

	2021	2020
	£	£
Printing, stationery, postage and supplies	755	820
Travel expenses	1,499	107
Vehicle expenses	173	687
Pre Incorporation	-	-
Convention, Seminar & Training	-	-
Advert & Promotions	-	-
Office & Administration	248	-
Accountancy fee	240	240
Legal & professional fees	-	536
Website/Internet Expenses	-	388
Depreciation:-		
Church & Office equipment	-	-
Church & Office equipment	1,053	1,231
Computer Equipment	273	92
Choir Uniform	-	-
Motor Vehicle	-	-
Hymns books	-	-
Other	-	-
	<u>4,241</u>	<u>4,101</u>

9 Employee information

	2021	2020
	Number	Number
The average monthly number of employees (including the ministers) during the period was:	<u>2</u>	<u>2</u>
Staff costs were as follows:		
	£	£
Wages and salaries	-	-
Social security costs	-	-
Other pension costs	-	-
	<u>-</u>	<u>-</u>

10 Related party transactions

The ministers are not members or share holders of any other organisation that the church has any dealings with. All transactions between the church and its client customers were conducted on an arm's length basis on normal trading terms.

11 Contingent liabilities

There are no contingent liabilities arising from contractual disputes.

Pentecostal Sanctuary Bible Ministries Limited

Notes to the financial statements for the period ended 30 September 2021

12 Tangible Fixed Assets

	1st & 2nd Asset Equipment £	Sound Mixer Spkrs, etc £	Choir Uniform £	Computer Equipment £	Motor Vehicle £	2021 Total £
Cost						
As at 1 October 2020	3,303	9,063	1,275	940	4,145	18,726
Additions	-	-	-	267	-	267
Disposals	-	-	-	-	-	-
As at 30 September 2021	3,303	9,063	1,275	1,207	4,145	18,993
Depreciation						
As at 1 October 2020	3,303	6,880	1,275	756	4,145	16,359
Charge for the year	-	1,053	-	273	0	1,327
Disposals	-	-	-	-	-	0
As at 30 September 2021	3,303	7,933	1,275	1,029	4,145	17,686
Net Book Value						
As at 30 September 2021	-	1,130	-	177	-	1,307
As at 1 October 2020	-	2,183	-	184	-	2,367
Cost or Valuation at the year end is represented by:						
Cost	3,303	9,063	1,275	1,207	4,145	18,993

13 Capital commitments

	2021 £	2020 £
Expenditure that has been contracted for but has not been provided in the annual account	<u>NIL</u>	<u>NIL</u>
Expenditure that has been authorised by the minister but has not yet been contracted for	<u>NIL</u>	<u>NIL</u>

14 Revenue commitments

	2021 £	2020 £
Expenditure that has been contracted for but has not been provided in the annual account	<u>NIL</u>	<u>NIL</u>
Expenditure that has been authorised by the minister but has not yet been contracted for	<u>NIL</u>	<u>NIL</u>