

PETER STREET CENTRE LTD

England & Wales · Charity number 1136773

Details

Status Registered

Legal form Charitable company

Company number [06475796](#)

Registered 2010-07-07

Register [View on the Charity Commission register](#)

Contact

Address Peter Street
St Helens
Merseyside
WA10 2EQ

Phone 01744 677555

Email denise@peterstreet.co.uk

Website www.peterstreet.co.uk

Activities

Objects: TO FURTHER OR BENEFIT THE RESIDENTS OF ST HELENS AND THE NEIGHBOURHOOD, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS. IN FURTHERANCE OF THESE SUBJECTS BUT NOT OTHERWISE, THE TRUSTEES SHALL HAVE THE POWER: TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN OR MANAGE OR COOPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE CHARITY IN FURTHERANCE OF THE ABOVE OBJECTS

Activities: Peter Street exists to provide a vibrant and modern facility that is first choice for local people and services. Residing in the Town Centre of St Helens the building offers facilities for many community groups. The emphasis across all areas of operation is to support local people in pursuit of various activities from exercise to IT training.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** ST HELENS AND THE NEIGHBOURHOODC
- St Helens

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£117,368	£129,832	-	-
2024-03-31	£135,000	£133,131	-	-
2023-03-31	£90,975	£117,588	-	-
2022-03-31	£105,551	£113,815	-	-
2021-03-31	£98,611	£111,793	-	-

Trustees

Name	Role	Appointed
ANN HARRISON		
DAVID CROWTHER		
MARGARET BEESLEY		

PETER STREET CENTRE LTD

England & Wales - Charity number 1136773

Accounts

Peter Street Centre Limited

Charity number 1136773

A Company limited by guarantee number 06475796

Annual Report and Financial Statements for the year ended 31 March 2025

The logo for Greater Merseyside Community Accountancy Service (gmcas) features the lowercase letters 'gmcas' in a white, sans-serif font, centered within a solid black rectangular background.

Greater Merseyside Community
Accountancy Service

Peter Street Centre Limited

Annual Report and Financial Statements for the year ended 31 March 2025

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Prepared by the Greater Merseyside Community Accountancy Service

Peter Street Centre Limited

Trustees' report continued

ACHIEVEMENTS AND PERFORMANCES

Current Tenants

The Peter Street Centre continues to host a range of tenants including Homestart St Helens, Making Space (formerly Footsteps), Mere Electrical, CHCP (City Healthcare Partnership), and Red Rose Therapy.

Room Hire and Financial Overview

For the year ending 2024, room hire revenue totalled approximately £135,000. However, this decreased to around £117,000 in the year ending 2025, contributing significantly to the reported deficit for the year. While room hire rates have remained largely unchanged, many organisations appear to be running fewer training sessions or choosing to conduct them in-house, as part of their own cost-saving measures.

Utility Costs and Supplier Changes

As reported last year, UK residents and businesses continue to feel the impact of rising fuel costs. Peter Street is no longer under contract with previous supplier OPUS; both gas and electricity are now provided by EDF. Current fuel prices remain a challenge, and the organisation is actively exploring opportunities to reduce costs where appropriate.

Future Plans and Building Maintenance

With only a few years remaining on the lease and over 18 years since the last refurbishment, maintaining the building remains an ongoing challenge. A comprehensive list of maintenance priorities has been created, and Board Directors receive regular monthly updates on progress.

To support long-term financial sustainability, increasing income from room hire remains a key focus. We are committed to identifying and responding to the needs of the local community, ensuring that the Centre continues to serve as a valuable and accessible resource for generations to come.

Our dedication to balancing corporate use with community engagement remains strong, with a continued emphasis on sustainability and adaptability to meet evolving needs.

PUBLIC BENEFIT

In identifying and reviewing these priorities, aims and objectives, plus the supporting actions and activities for the year, we have been fully mindful of the guidance contained in the Charity Commission's general guidance on public benefit. We have aimed to ensure that all these planned actions and activities, agreed or noted by the Trustees/Directors at our regular Committee Meetings, are for public benefit.

Peter Street Centre Limited

Financial Review

The deficit of the charity for the year amounted to (£12,464) (Surplus £2,780 ~ 2024)

Reserves Policy

Details of the charity's reserves are shown in note 7a and show a figure of £81,920. This level of reserves is equivalent to 12 months of the centre's running costs.

Risk Management

The trustees actively review the major strategic, business and operational risks that the charity faces on a regular basis and acknowledge that the key risks relate to reduction in room hire and any major building issues.

Statement of Directors' responsibilities

Company law requires the directors to prepare financial accounts for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently;

observe the methods and principles in the Charities SORP

make judgements and estimates that are reasonable and prudent;

state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business;

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board on 3rd July 2025 and signed on behalf of the directors by:

David Crowther
Chairperson

Reference and Administrative Details

Peter Street Centre Limited

Charity number 1136773

A Company limited by guarantee number 06475796

The trustees, who are the directors of the company for the purposes of company law, are pleased to present their report and financial statements together with the independent examiner's report for the year ended 31 March 2025.

Name	Position	Dates
David Crowther	Chair	
Ann Harrison	Secretary	
Charles Pennington		

Method of appointment

Trustees are elected by the members at the AGM

Registered address

Peter Street
St Helens
Merseyside
WA10 2EQ

Bankers

Natwest
5 Ormskirk Street
St Helens
Merseyside
WA10 1DR

Governing document

The organisation is a company limited by guarantee, incorporated on 17th January 2008 in the name of Peter Street Centre Limited Company Number 6475796 and registered as a Charity on 7th July 2010 Charity number 1136773.

The organisation was established under a Memorandum of Association, which established the objects and powers of the company and is governed under its Articles of Association.

Objects of the organisation

To further or benefit the residents of St Helens and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these subjects but not otherwise, the trustees shall have the power: to establish or secure the establishment of a community centre and to maintain or manage or cooperate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

Accountant

on behalf of:

Greater Merseyside Community Accountancy Service

Beacon Building
College Street
St Helens
WA10 1TF

Independent Examiner's report to the trustees of Peter Street Centre Limited

I report on the accounts of the charity for the year ended 31st March 2025 set out on pages 6 to 14.

Respective responsibilities of the Trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jane Williams
MAAT
Greater Merseyside Community Accountancy Service
Beacon Building
College Street
St Helens
WA10 1TF

3rd July 2025

Peter Street Centre Limited
Statement of Financial Activities
(Including Income & Expenditure Account)
for the year ended 31 March 2025

	Notes	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Income from:					
Income from donations	(4)	-	-	-	-
Income from charitable activities	(5)	-	-	-	-
Other incoming resources	(6)	117,368	-	117,368	135,911
Bank interest		-	-	-	-
Total incoming resources		<u>117,368</u>	<u>-</u>	<u>117,368</u>	<u>135,911</u>
Resources expended					
Charitable activities	(7)	<u>129,832</u>	<u>-</u>	<u>129,832</u>	<u>133,131</u>
Net incoming / (outgoing) resources		(12,464)	-	(12,464)	2,780
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		(12,464)	-	(12,464)	2,780
Reconciliation of funds					
Total funds as at 01 April 2024		<u>93,754</u>	<u>-</u>	<u>93,754</u>	<u>90,974</u>
Total funds as at 31 March 2025	(7a)	<u>81,290</u>	<u>-</u>	<u>81,290</u>	<u>93,754</u>

The above statement includes all gains and losses recognised during the year.
All activities are regarded as continuing.
Comparative figures for the previous year by fund type are shown in Note 13.
The Notes on pages 9 to 14 form an integral part of these accounts.

Peter Street Centre Limited

Charity number 1136773

A Company limited by guarantee number 06475796

Balance sheet

as at 31 March 2025

	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Current Assets				
Debtors and prepayments	(6) -	-	-	11,277
Cash at bank and in hand	(7) 81,957	-	81,957	82,477
Total current assets	<u>81,957</u>	<u>-</u>	<u>81,957</u>	<u>93,754</u>
Current liabilities:				
amounts falling due within one year				
Creditors (due within one year)	(8) 667	-	667	-
Total current liabilities	<u>667</u>	<u>-</u>	<u>667</u>	<u>-</u>
Net Assets	<u>81,290</u>	<u>-</u>	<u>81,290</u>	<u>93,754</u>
Funds of the charity				
Restricted Funds	-	-	-	-
Unrestricted funds	81,290	-	81,290	93,754
Total Funds	<u>81,290</u>	<u>-</u>	<u>81,290</u>	<u>93,754</u>

The trustees (who are also the directors of the company for the purposes of company law) confirm that for the year ended 31 March 2025

- the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and
- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act

the trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The notes on pages 9 to 14 form an integral part of these accounts.

These accounts, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, were approved by the trustees on 3rd July 2025 and signed on their behalf by:

Ann Harrison
Director / Trustee

Peter Street Centre Limited
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 March 2025

	2025	2024
	Total	Total
	£	£
Cash flows from operating activities:		
Net income/(expenditure) per SOFA	(12,464)	2,780
Investment income	-	-
(Increase)/decrease in debtors	(5) -	-
Increase/(decrease) in creditors	-	-
	<u>(12,464)</u>	<u>2,780</u>
Cash flows from investing activities		
Investment income	(6) -	-
	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash:	(12,464)	2,780
Total cash as at 01 April 2024	<u>93,754</u>	<u>90,974</u>
Total cash as at 31 March 2025	<u>81,290</u>	<u>93,754</u>

The notes on pages 9 to 14 form an integral part of these accounts.

Peter Street Centre Limited

Notes to the accounts

for the year ended 31 March 2025

1 Basis of preparation

These accounts (financial statements) have been prepared under the historical cost convention,

1.1 with items recognised at cost or transaction value, unless otherwise stated in the relevant note(s), in accordance with:

- (a) The Charities Act 2011
- (b) The Companies Act 2006
- (c) The Financial Reporting Standard applicable in the UK and the Republic of Ireland: FRS 102

(d) Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS 102) (effective January 2019)

1.2 The charity meets the definition of a public benefit entity as defined by FRS 102

1.3 The trustees consider that there are not material uncertainties about the charity's ability to continue as a going concern.

2 Accounting Policies

2.1 Fund accounting

- (a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity.
- (b) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes.
- (c) The purposes of the funds are shown in Note 7a.

2.2 Income

(a) Income is recognised and included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the income; receipt is probable; and the monetary value can be measured with sufficient reliability.

(b) Where income has related expenditure, the income and related expenditure are reported gross in the SOFA.

(c) Bank interest is recognised when credited to the account.

(d) Gift Aid, where appropriate, is recognised in the same accounting period as the donation to which it relates.

(e) Income, which is subject to conditions that the charity has yet to fulfil, or which is specifically for use in a future accounting period, is treated as deferred income.

2.3 Expenditure and liabilities

(a) Expenditure is recognised on the accruals basis.

(b) The charity is registered for VAT, thus all costs are shown net of VAT.

(c) Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.

(d) Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Peter Street Centre Limited

Notes to the accounts

for the year ended 31 March 2025

2.4 Tangible Fixed Assets

(a) Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost or, if gifted, at their value on receipt.

Rates of depreciation

Building Improvements: 20% straight line basis to nil

Fixtures and fittings: 15% straight line basis to nil

Equipment: 20% straight line basis to nil

2.5 Debtors

(a) Debtors are recognised at the settlement amount due.

(b) Prepayments are valued at the amount prepaid.

2.6 Cash

(a) Cash comprises bank deposits repayable on demand and any short-term highly liquid investments with a maturity date of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Creditors

(a) Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount, usually the invoice amount.

(b) Accrued charges are normally valued at their settlement amount.

2.8 Taxation

The charity is not liable to income tax or capital gains tax on its charitable activities.

3 Transactions with trustees and related parties

No trustees received any remuneration or expenses during the accounting period.

Owing to the nature of the charity's activities and the composition of the board of trustees (being drawn from local statutory and voluntary organisation), it is inevitable that transactions will take place with organisations in which a trustee may have an interest. All transactions in which a trustee may have an interest are conducted at arm's length and in accordance with the charity's financial regulations and expenditure procedures. No transactions were identified which should be disclosed under FRS 102.

Peter Street Centre Limited
Notes to the accounts
for the year ended 31 March 2025

4 Income from donations

	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Donations	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

5 Income from charitable activities

	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Miscellaneous Income	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

6 Other Incoming resources from charitable activities

	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Room hire charges	117,368	-	117,368	135,911
	<u>117,368</u>	<u>-</u>	<u>117,368</u>	<u>135,911</u>

Peter Street Centre Limited
Notes to the accounts
for the year ended 31 March 2025

7 **Expenditure of charitable activities**

	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
<u>Direct Costs</u>				
Salaries and NICs	(4) 38,260	-	38,260	40,185
Payroll costs	262	-	262	228
Memberships & fees	-	-	-	90
Vending and Catering	3,535	-	3,535	2,373
Cleaning, caretaking and materials	37,440	-	37,440	35,526
Telecommunications, postage and IT	727	-	727	666
Printing and stationery	4,845	-	4,845	5,824
Equipment	-	-	-	275
Bank Charges	280	-	280	321
Repairs & Renewals	13,566	-	13,566	23,833
Utilities	29,992	-	29,992	21,963
Insurance	667	-	667	1,622
Governance Costs	(8) 259	-	259	225
Total resources expended	129,832	-	129,832	133,131

Peter Street Centre Limited
Notes to the accounts
for the year ended 31 March 2025

7a Movements in funds

	As at 01/04/2024	Incoming Resources	Outgoing Resources	Transfers	As at 31/03/2025
	£	£	£	£	£
Unrestricted funds					
General funds	93,754	117,368	129,832	-	81,290
Restricted funds	-	-	-	-	-
	-	-	-	-	-
Total funds	93,754	117,368	129,832	-	81,290
8 Governance Costs				2025	2024
				£	£
Independent Examiners' fee				225	225
Annual Return Fee				34	-
Fees				-	-
				<u>259</u>	<u>225</u>
9 Debtors and prepayments				£	£
Debtors				-	11,277
Prepayments				-	-
				<u>-</u>	<u>11,277</u>
10 Cash at bank and in hand				£	£
Current Account				78,986	79,342
Cash in hand				2,971	3,135
				<u>81,957</u>	<u>82,477</u>
11 Creditors and accruals				£	£
Creditors				667	-
Accruals				-	-
				<u>667</u>	<u>-</u>
12 Staff costs and numbers				£	£
Gross salaries				36,648	38,573
Pensions				1,612	1,612
				<u>38,260</u>	<u>40,185</u>

No employee earned £50,000 per annum or more in the current accounting period
The average number of employees during the year was 1 (2024:1)

The charity operates defined contribution pension schemes in respect of its employees. These contributions are made to externally administered pension schemes. The pension cost represents the contributions payable by the organisation to the fund.

Peter Street Centre Limited
Notes to the accounts
for the year ended 31 March 2025

13 Comparative income and expenditure by fund type

	Unrestricted Funds		Restricted Funds	
	2025 £	2024 £	2025 £	2024 £
Income from:				
Income from donations	-	-	-	-
Income from charitable activities	-	-	-	-
Other incoming resources	117,368	135,911	-	-
Bank interest	-	-	-	-
Total incoming resources	<u>117,368</u>	<u>135,911</u>	<u>-</u>	<u>-</u>
Expenditure on:				
Charitable activities	<u>129,832</u>	<u>133,131</u>	<u>-</u>	<u>-</u>
Net incoming / (outgoing) resources	(12,464)	2,780	-	-
Transfers between funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	(12,464)	2,780	-	-
Reconciliation of funds				
Total funds as at 01 April 2024	<u>93,754</u>	<u>90,974</u>	<u>-</u>	<u>-</u>
Total funds as at 31 March 2025	(7a) <u>81,290</u>	<u>93,754</u>	<u>-</u>	<u>-</u>

PETER STREET CENTRE LTD

England & Wales - Charity number 1136773

Accounts

Peter Street Centre Limited

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Prepared by the Greater Merseyside Community Accountancy Service

Peter Street Centre Limited

Trustees' report continued

ACHIEVEMENTS AND PERFORMANCES

This financial year, Peter Street experienced the closure of the Peter Street Library Express. Fortunately, we secured a new tenancy with the City Health Care Partnership (CHCP), which contributes positively to the Centre's future income.

Other tenants at Peter Street include Homestart St Helens, Making Space (formerly Footsteps), and Mere Electrical.

While Adult Community Learning (ACL) has anticipated a reduction in bookings, we have successfully found replacements with other hirers.

This year, there has been considerable increase in repairs and renewals. This increase reflects the Centre's investment in converting the open library space into functional, hireable office spaces. Additionally, external shutters were replaced with grilles to maintain both security and light within the building. Some lighting around the premises was also updated.

Like all residents and businesses in the UK, we are affected by the significant rise in fuel prices. Although we have a contract with our current fuel provider that protects us from some price hikes until 2025, our future costs are not fully protected. Directors will continue to closely monitor fuel costs to ensure these expenses are accurately reflected in hire charges.

FUTURE PLANS

In last year's report, we noted that Peter Street Centre was 17 years past its original refurbishment. To future-proof the facility as much as financially possible, we have replaced lighting in the Academy Room (one of the two largest spaces) with LED fixtures and are assessing other areas for similar updates. We will continue to identify and respond to the needs of the local community to ensure the Centre remains a valuable resource for future generations.

Our commitment to balancing corporate and community usage remains steadfast, with a focus on maintaining sustainability and addressing the evolving needs of our community.

PUBLIC BENEFIT

In identifying and reviewing these priorities, aims and objectives, plus the supporting actions and activities for the year, we have been fully mindful of the guidance contained in the Charity Commission's general guidance on public benefit. We have aimed to ensure that all these planned actions and activities, agreed or noted by the Trustees/Directors at our regular Committee Meetings, are for public benefit.

Peter Street Centre Limited

Financial Review

The surplus of the charity for the year amounted to £2,780 (£4,084 ~ 2023)

Reserves Policy

Details of the charity's reserves are shown in note 7a and show a figure of £93,754. This level of reserves is equivalent to 12 months of the centre's running costs.

Risk Management

The trustees actively review the major strategic, business and operational risks that the charity faces on a regular basis and acknowledge that the key risks relate to reduction in room hire and any major building issues.

Statement of Directors' responsibilities

Company law requires the directors to prepare financial accounts for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently;

observe the methods and principles in the Charities SORP

make judgements and estimates that are reasonable and prudent;

state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business;

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The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board on 25th July 2024 and signed on behalf of the directors by:

David Crowther

David Crowther
Chairperson

Reference and Administrative Details

Peter Street Centre Limited

Charity number 1136773

A Company limited by guarantee number 06475796

The trustees, who are the directors of the company for the purposes of company law, are pleased to present their report and financial statements together with the independent examiner's report for the year ended 31 March 2024.

Name	Position	Dates
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Ann Harrison	Secretary	
Charles Pennington		

Method of appointment

Trustees are elected by the members at the AGM

Registered address

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St Helens
Merseyside
WA10 2EQ

Bankers

Natwest
5 Ormskirk Street
St Helens
Merseyside
WA10 1DR

Governing document

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The organisation was established under a Memorandum of Association, which established the objects and powers of the company and is governed under its Articles of Association.

Objects of the organisation

To further or benefit the residents of St Helens and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these subjects but not otherwise, the trustees shall have the power: to establish or secure the establishment of a community centre and to maintain or manage or cooperate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

Accountant

on behalf of:

Greater Merseyside Community Accountancy Service

Beacon Building
College Street
St Helens
WA10 1TF

Independent Examiner's report to the trustees of Peter Street Centre Limited

I report on the accounts of the charity for the year ended 31st March 2024 set out on pages 6 to 14.

Respective responsibilities of the Trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jane Williams

Jane Williams

MAAT

Greater Merseyside Community Accountancy Service

Beacon Building

College Street

St Helens

WA10 1TF

25th July 2024

Peter Street Centre Limited
Statement of Financial Activities
(Including Income & Expenditure Account)
for the year ended 31 March 2024

	Notes	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Income from:					
Income from donations	(4)	-	-	-	-
Income from charitable activities	(5)	-	-	-	-
Other incoming resources	(6)	135,911	-	135,911	117,588
Bank interest		-	-	-	-
Total incoming resources		<u>135,911</u>	<u>-</u>	<u>135,911</u>	<u>117,588</u>
Resources expended					
Charitable activities	(7)	<u>133,131</u>	<u>-</u>	<u>133,131</u>	<u>113,504</u>
Net incoming / (outgoing) resources		2,780	-	2,780	4,084
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		2,780	-	2,780	4,084
Reconciliation of funds					
Total funds as at 01 April 2023		<u>90,974</u>	<u>-</u>	<u>90,974</u>	<u>86,890</u>
Total funds as at 31 March 2024	(7a)	<u>93,754</u>	<u>-</u>	<u>93,754</u>	<u>90,974</u>

The above statement includes all gains and losses recognised during the year.
All activities are regarded as continuing.
Comparative figures for the previous year by fund type are shown in Note 13.
The Notes on pages 9 to 14 form an integral part of these accounts.

Peter Street Centre Limited

Charity number 1136773

A Company limited by guarantee number 06475796

Balance sheet

as at 31 March 2024

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Current Assets				
Debtors and prepayments	(6) 11,277	-	11,277	-
Cash at bank and in hand	(7) 82,477	-	82,477	90,975
Total current assets	<u>93,754</u>	<u>-</u>	<u>93,754</u>	<u>90,975</u>
Current liabilities:				
amounts falling due within one year				
Creditors (due within one year)	(8) -	-	-	-
Total current liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Assets	<u>93,754</u>	<u>-</u>	<u>93,754</u>	<u>90,975</u>
Funds of the charity				
Restricted Funds	-	-	-	-
Unrestricted funds	93,754	-	93,754	86,890
Total Funds	<u>93,754</u>	<u>-</u>	<u>93,754</u>	<u>86,890</u>

The trustees (who are also the directors of the company for the purposes of company law) confirm that for the year ended 31 March 2024

- the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and
- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act

the trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The notes on pages 9 to 14 form an integral part of these accounts.

These accounts, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, were approved by the trustees on 25 July 2024 and signed on their behalf by:

Ann Harrison

Ann Harrison
Director / Trustee

Peter Street Centre Limited
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 March 2024

	2024	2023
	Total	Total
	£	£
Cash flows from operating activities:		
Net income/(expenditure) per SOFA	2,780	4,084
Investment income	-	-
(Increase)/decrease in debtors	(5) (11,277)	-
Increase/(decrease) in creditors	-	-
	<u>(8,497)</u>	<u>4,084</u>
Cash flows from investing activities		
Investment income	(6) -	-
	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash:	(8,497)	4,084
Total cash as at 01 April 2023	<u>90,974</u>	<u>86,890</u>
Total cash as at 31 March 2024	<u>82,477</u>	<u>90,974</u>

The notes on pages 9 to 14 form an integral part of these accounts.

Peter Street Centre Limited

Notes to the accounts

for the year ended 31 March 2024

1 Basis of preparation

These accounts (financial statements) have been prepared under the historical cost convention,

1.1 with items recognised at cost or transaction value, unless otherwise stated in the relevant note(s), in accordance with:

- (a) The Charities Act 2011
- (b) The Companies Act 2006
- (c) The Financial Reporting Standard applicable in the UK and the Republic of Ireland: FRS 102

(d) Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS 102) (effective January 2019)

1.2 The charity meets the definition of a public benefit entity as defined by FRS 102

1.3 The trustees consider that there are not material uncertainties about the charity's ability to continue as a going concern.

2 Accounting Policies

2.1 Fund accounting

(a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity.

(b) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes.

(c) The purposes of the funds are shown in Note 7a.

2.2 Income

(a) Income is recognised and included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the income; receipt is probable; and the monetary value can be measured with sufficient reliability.

(b) Where income has related expenditure, the income and related expenditure are reported gross in the SOFA.

(c) Bank interest is recognised when credited to the account.

(d) Gift Aid, where appropriate, is recognised in the same accounting period as the donation to which it relates.

(e) Income, which is subject to conditions that the charity has yet to fulfil, or which is specifically for use in a future accounting period, is treated as deferred income.

2.3 Expenditure and liabilities

(a) Expenditure is recognised on the accruals basis.

(b) The charity is registered for VAT, thus all costs are shown net of VAT.

(c) Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.

(d) Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Peter Street Centre Limited

Notes to the accounts

for the year ended 31 March 2024

2.4 Tangible Fixed Assets

(a) Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost or, if gifted, at their value on receipt.

Rates of depreciation

Building Improvements: 20% straight line basis to nil

Fixtures and fittings: 15% straight line basis to nil

Equipment: 20% straight line basis to nil

2.5 Debtors

(a) Debtors are recognised at the settlement amount due.

(b) Prepayments are valued at the amount prepaid.

2.6 Cash

(a) Cash comprises bank deposits repayable on demand and any short-term highly liquid investments with a maturity date of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Creditors

(a) Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount, usually the invoice amount.

(b) Accrued charges are normally valued at their settlement amount.

2.8 Taxation

The charity is not liable to income tax or capital gains tax on its charitable activities.

3 Transactions with trustees and related parties

No trustees received any remuneration or expenses during the accounting period.

Owing to the nature of the charity's activities and the composition of the board of trustees (being drawn from local statutory and voluntary organisation), it is inevitable that transactions will take place with organisations in which a trustee may have an interest. All transactions in which a trustee may have an interest are conducted at arm's length and in accordance with the charity's financial regulations and expenditure procedures. No transactions were identified which should be disclosed under FRS 102.

Peter Street Centre Limited
Notes to the accounts
for the year ended 31 March 2024

4 Income from donations

	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Donations	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

5 Income from charitable activities

	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Miscellaneous Income	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

6 Other Incoming resources from charitable activities

	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Room hire charges	135,911	-	135,911	117,588
	<u>135,911</u>	<u>-</u>	<u>135,911</u>	<u>117,588</u>

Peter Street Centre Limited
Notes to the accounts
for the year ended 31 March 2024

7 **Expenditure of charitable activities**

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
<u>Direct Costs</u>				
Salaries and NICs	(4) 40,185	-	40,185	36,899
Payroll costs	228	-	228	226
Memberships & fees	90	-	90	86
Vending and Catering	2,373	-	2,373	4,911
Cleaning, caretaking and materials	35,526	-	35,526	31,862
Telecommunications, postage and IT	666	-	666	454
Printing and stationery	5,824	-	5,824	3,481
Equipment	275	-	275	-
Bank Charges	321	-	321	70
Repairs & Renewals	23,833	-	23,833	12,225
Utilities	21,963	-	21,963	20,918
Insurance	1,622	-	1,622	1,709
Governance Costs	(8) 225	-	225	663
Total resources expended	133,131	-	133,131	113,504

Peter Street Centre Limited
Notes to the accounts
for the year ended 31 March 2024

7a Movements in funds

	As at 01/04/2023	Incoming Resources	Outgoing Resources	Transfers	As at 31/03/2024
	£	£	£	£	£
Unrestricted funds					
General funds	90,974	135,911	133,131	-	93,754
Restricted funds	-	-	-	-	-
	-	-	-	-	-
Total funds	90,974	135,911	133,131	-	93,754
8 Governance Costs				2024	2023
				£	£
Independent Examiners' fee				225	450
Annual Return Fee				-	13
Fees				-	200
				<u>225</u>	<u>663</u>
9 Debtors and prepayments				£	£
Debtors				11,277	-
Prepayments				-	-
				<u>11,277</u>	<u>-</u>
10 Cash at bank and in hand				£	£
Current Account				79,342	87,157
Cash in hand				3,135	3,818
				<u>82,477</u>	<u>90,975</u>
11 Creditors and accruals				£	£
Creditors				-	-
Accruals				-	-
				<u>-</u>	<u>-</u>
12 Staff costs and numbers				£	£
Gross salaries				38,573	35,287
Pensions				1,612	1,612
				<u>40,185</u>	<u>36,899</u>

No employee earned £50,000 per annum or more in the current accounting period
The average number of employees during the year was 1 (2023:1)

The charity operates defined contribution pension schemes in respect of its employees. These contributions are made to externally administered pension schemes. The pension cost represents the contributions payable by the organisation to the fund.

Peter Street Centre Limited
Notes to the accounts
for the year ended 31 March 2024

13 Comparative income and expenditure by fund type

	Unrestricted Funds		Restricted Funds	
	2024 £	2023 £	2024 £	2023 £
Income from:				
Income from donations	-	-	-	-
Income from charitable activities	-	-	-	-
Other incoming resources	135,911	117,588	-	-
Bank interest	-	-	-	-
Total incoming resources	135,911	117,588	-	-
Expenditure on:				
Charitable activities	133,131	113,504	-	-
Net incoming / (outgoing) resources	2,780	4,084	-	-
Transfers between funds	-	-	-	-
Net movement in funds	2,780	4,084	-	-
Reconciliation of funds				
Total funds as at 01 April 2023	90,974	86,890	-	-
Total funds as at 31 March 2024	(7a) 93,754	90,974	-	-

PETER STREET CENTRE LTD

England & Wales - Charity number 1136773

Accounts

Peter Street Centre Limited

Charity number 1136773

A Company limited by guarantee number 06475796

Annual Report and Financial Statements for the year ended 31 March 2023

The logo for Greater Merseyside Community Accountancy Service (gmcas) features the lowercase letters 'gmcas' in a white, sans-serif font, centered within a solid black rectangular background.

Greater Merseyside Community
Accountancy Service

Peter Street Centre Limited

Annual Report and Financial Statements for the year ended 31 March 2023

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Trustees' Annual Report	2 to 4
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Statement of financial activities	6
Balance sheet	7
Statement of Cash flows	8
Notes to the accounts	9 to 14

Prepared by the Greater Merseyside Community Accountancy Service

Peter Street Centre Limited

Trustees' report continued

ACHIEVEMENTS AND PERFORMANCES

Peter Street Centre April 2022 through until March 2023 has again seen many changes. The library initially due to close October 2022 postponed till April 2023, this of course gave way to levels of uncertainty as to the future income to the Centre.

On a more positive note, Homestart expanded its service in St Helens as anticipated and now occupy their original office space and the Hobby room. Footsteps and Mere electrical have remained as tenants although concerns were raised in particular by Mere electrical as to the increased rent applied this year due to increased heat and lighting costs.

Adult Community Learning (ACL) remain busy with ESOL classes as they, like many training organisations in the UK are contracted to deliver English speaking courses amongst other training needs to asylum seekers and refugees. We would however anticipate ACL's level of hire to decline over 2023/2024 releasing a number of rooms back to community use.

Like all residents and businesses in the UK fuel prices remain a concern due to the excessive rises. We have a contract with our current fuel provider to protect from some of the price hikes till 2024 however our costs are not fully protected. Directors have included within the monthly meeting agenda an additional item for fuel costs so they can be monitored closely and the cost of running the building can be reflected in the hire charges.

FUTURE PLANS

Peter Street is now 17 years on from original refurbishment and being prudent in the current climate plans for future proofing are underway. As a consequence of these plans £50,000 has been earmarked from the £90,000 balance with the further £40,000 being treated as working capital as it represents close to three months running costs.

Looking to the year ahead as last year we will be identifying and responding to the needs of local people with the view to maintaining the Centre for the future generations. We will continue to review the balance between corporate and community usage, continually factoring in the need to maintain sustainability.

PUBLIC BENEFIT

In identifying and reviewing these priorities, aims and objectives, plus the supporting actions and activities for the year, we have been fully mindful of the guidance contained in the Charity Commission's general guidance on public benefit. We have aimed to ensure that all these planned actions and activities, agreed or noted by the Trustees/Directors at our regular Committee Meetings, are for public benefit.

Peter Street Centre Limited

Financial Review

The surplus of the charity for the year amounted to £4,084 (Deficit (£8,264) ~ 2022)

Reserves Policy

Details of the charity's reserves are shown in note 7a and show a figure of £90,975. This level of reserves is equivalent to 12 months of the centre's running costs.

Risk Management

The trustees actively review the major strategic, business and operational risks that the charity faces on a regular basis and acknowledge that the key risks relate to reduction in room hire and any major building issues.

Statement of Directors' responsibilities

Company law requires the directors to prepare financial accounts for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently;

observe the methods and principles in the Charities SORP

make judgements and estimates that are reasonable and prudent;

state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business;

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board on 14th September 2023 and signed on behalf of the directors by:

David Crowther
Chairperson

Reference and Administrative Details

Peter Street Centre Limited

Charity number 1136773

A Company limited by guarantee number 06475796

The trustees, who are the directors of the company for the purposes of company law, are pleased to present their report and financial statements together with the independent examiner's report for the year ended 31 March 2023.

Name	Position	Dates
David Crowther	Chair	
Ann Harrison	Secretary	
Charles Pennington		

Method of appointment

Trustees are elected by the members at the AGM

Registered address

Peter Street
St Helens
Merseyside
WA10 2EQ

Bankers

Natwest
5 Ormskirk Street
St Helens
Merseyside
WA10 1DR

Governing document

The organisation is a company limited by guarantee, incorporated on 17th January 2008 in the name of Peter Street Centre Limited Company Number 6475796 and registered as a Charity on 7th July 2010 Charity number 1136773.

The organisation was established under a Memorandum of Association, which established the objects and powers of the company and is governed under its Articles of Association.

Objects of the organisation

To further or benefit the residents of St Helens and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these subjects but not otherwise, the trustees shall have the power: to establish or secure the establishment of a community centre and to maintain or manage or cooperate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

Accountant

on behalf of:

Greater Merseyside Community Accountancy Service

Beacon Building
College Street
St Helens
WA10 1TF

Independent Examiner's report to the trustees of Peter Street Centre Limited

I report on the accounts of the charity for the year ended 31st March 2023 set out on pages 6 to 14.

Respective responsibilities of the Trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jane Williams
MAAT
Greater Merseyside Community Accountancy Service
Beacon Building
College Street
St Helens
WA10 1TF

14th September 2023

Peter Street Centre Limited
Statement of Financial Activities
(Including Income & Expenditure Account)
for the year ended 31 March 2023

	Notes	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income from:					
Income from donations	(4)	-	-	-	-
Income from charitable activities	(5)	-	-	-	-
Other incoming resources	(6)	117,588	-	117,588	105,551
Bank interest		-	-	-	-
Total incoming resources		<u>117,588</u>	<u>-</u>	<u>117,588</u>	<u>105,551</u>
Resources expended					
Charitable activities	(7)	<u>113,504</u>	<u>-</u>	<u>113,504</u>	<u>113,815</u>
Net incoming / (outgoing) resources		4,084	-	4,084	(8,264)
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		4,084	-	4,084	(8,264)
Reconciliation of funds					
Total funds as at 01 April 2022		<u>86,890</u>	<u>-</u>	<u>86,890</u>	<u>95,154</u>
Total funds as at 31 March 2023	(7a)	<u>90,975</u>	<u>-</u>	<u>90,975</u>	<u>86,890</u>

The above statement includes all gains and losses recognised during the year.
All activities are regarded as continuing.
Comparative figures for the previous year by fund type are shown in Note 13.
The Notes on pages 9 to 14 form an integral part of these accounts.

Peter Street Centre Limited

Charity number 1136773

A Company limited by guarantee number 06475796

Balance sheet

as at 31 March 2023

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Current Assets				
Debtors and prepayments	(6) -	-	-	-
Cash at bank and in hand	(7) 90,975	-	90,975	86,890
Total current assets	<u>90,975</u>	<u>-</u>	<u>90,975</u>	<u>86,890</u>
Current liabilities:				
amounts falling due within one year				
Creditors (due within one year)	(8) -	-	-	-
Total current liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Assets	<u>90,975</u>	<u>-</u>	<u>90,975</u>	<u>86,890</u>
Funds of the charity				
Restricted Funds	-	-	-	-
Unrestricted funds	90,975	-	90,975	86,890
Total Funds	<u>90,975</u>	<u>-</u>	<u>90,975</u>	<u>86,890</u>

The trustees (who are also the directors of the company for the purposes of company law) confirm that for the year ended 31 March 2023

- the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and
- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act

the trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The notes on pages 9 to 14 form an integral part of these accounts.

These accounts, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, were approved by the trustees on 14th September 2023 and signed on their behalf by:

Ann Harrison
Director / Trustee

Peter Street Centre Limited
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 March 2023

	2023	2022
	Total	Total
	£	£
Cash flows from operating activities:		
Net income/(expenditure) per SOFA	4,084	(8,264)
Investment income	-	-
(Increase)/decrease in debtors	(5) -	-
Increase/(decrease) in creditors	-	-
	<u>4,084</u>	<u>(8,264)</u>
Cash flows from investing activities		
Investment income	(6) -	-
	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash:	4,084	(8,264)
Total cash as at 01 April 2022	<u>86,890</u>	<u>95,154</u>
Total cash as at 31 March 2023	<u>90,975</u>	<u>86,890</u>

The notes on pages 9 to 14 form an integral part of these accounts.

Peter Street Centre Limited

Notes to the accounts

for the year ended 31 March 2023

1 Basis of preparation

- These accounts (financial statements) have been prepared under the historical cost convention,
- 1.1** with items recognised at cost or transaction value, unless otherwise stated in the relevant note(s), in accordance with:
- (a) The Charities Act 2011
 - (b) The Companies Act 2006
 - (c) The Financial Reporting Standard applicable in the UK and the Republic of Ireland: FRS 102
 - (d) Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS 102) (effective January 2015)
- 1.2** The charity meets the definition of a public benefit entity as defined by FRS 102
- 1.3** The trustees consider that there are not material uncertainties about the charity's ability to continue as a going concern.

2 Accounting Policies

2.1 Fund accounting

- (a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity.
- (b) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes.
- (c) The purposes of the funds are shown in Note 7a.

2.2 Income

- (a) Income is recognised and included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the income; receipt is probable; and the monetary value can be measured with sufficient reliability.
- (b) Where income has related expenditure, the income and related expenditure are reported gross in the SOFA.
- (c) Bank interest is recognised when credited to the account.
- (d) Gift Aid, where appropriate, is recognised in the same accounting period as the donation to which it relates.
- (e) Income, which is subject to conditions that the charity has yet to fulfil, or which is specifically for use in a future accounting period, is treated as deferred income.

2.3 Expenditure and liabilities

- (a) Expenditure is recognised on the accruals basis.
- (b) The charity is registered for VAT, thus all costs are shown net of VAT.
- (c) Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.
- (d) Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Peter Street Centre Limited
Notes to the accounts
for the year ended 31 March 2023

2.4 Tangible Fixed Assets

(a) Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost or, if gifted, at their value on receipt.

Rates of depreciation

Building Improvements: 20% straight line basis to nil

Fixtures and fittings: 15% straight line basis to nil

Equipment: 20% straight line basis to nil

2.5 Debtors

(a) Debtors are recognised at the settlement amount due.

(b) Prepayments are valued at the amount prepaid.

2.6 Cash

(a) Cash comprises bank deposits repayable on demand and any short-term highly liquid investments with a maturity date of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Creditors

(a) Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount, usually the invoice amount.

(b) Accrued charges are normally valued at their settlement amount.

2.8 Taxation

The charity is not liable to income tax or capital gains tax on its charitable activities.

3 Transactions with trustees and related parties

No trustees received any remuneration or expenses during the accounting period.

Owing to the nature of the charity's activities and the composition of the board of trustees (being drawn from local statutory and voluntary organisation), it is inevitable that transactions will take place with organisations in which a trustee may have an interest. All transactions in which a trustee may have an interest are conducted at arm's length and in accordance with the charity's financial regulations and expenditure procedures. No transactions were identified which should be disclosed under FRS 102.

Peter Street Centre Limited
Notes to the accounts
for the year ended 31 March 2023

4 Income from donations

	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Donations	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

5 Income from charitable activities

	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Miscellaneous Income	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

6 Other Incoming resources from charitable activities

	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Room hire charges	117,588	-	117,588	105,551
	<u>117,588</u>	<u>-</u>	<u>117,588</u>	<u>105,551</u>

Peter Street Centre Limited
Notes to the accounts
for the year ended 31 March 2023

7 **Expenditure of charitable activities**

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
<u>Direct Costs</u>				
Salaries and NICs	(4) 36,899	-	36,899	34,334
Payroll costs	226	-	226	245
Memberships & fees	86	-	86	40
Vending and Catering	4,911	-	4,911	6,796
Cleaning, caretaking and materials	31,862	-	31,862	28,891
Telecommunications, postage and IT	454	-	454	684
Printing and stationery	3,481	-	3,481	2,617
Bank Charges	70	-	70	271
Repairs & Renewals	12,225	-	12,225	18,285
Utilities	20,918	-	20,918	18,444
Insurance	1,709	-	1,709	2,669
Governance Costs	(8) 663	-	663	538
Total resources expended	113,504	-	113,504	113,815

Peter Street Centre Limited
Notes to the accounts
for the year ended 31 March 2023

7a Movements in funds

	As at 01/04/2022	Incoming Resources	Outgoing Resources	Transfers	As at 31/03/2023
	£	£	£	£	£
<u>Unrestricted funds</u>					
General funds	86,890	117,588	113,504	-	90,975
<u>Restricted funds</u>	-	-	-	-	-
	-	-	-	-	-
<u>Total funds</u>	86,890	117,588	113,504	-	90,975
8 Governance Costs				2023	2022
				£	£
Independent Examiners' fee				450	525
Annual Return Fee				13	13
Fees				200	-
				<u>663</u>	<u>538</u>
9 Debtors and prepayments				£	£
Debtors				-	-
Prepayments				-	-
				<u>-</u>	<u>-</u>
10 Cash at bank and in hand				£	£
Current Account				87,157	84,007
Cash in hand				3,818	2,883
				<u>90,975</u>	<u>86,890</u>
11 Creditors and accruals				£	£
Creditors				-	-
Accruals				-	-
				<u>-</u>	<u>-</u>
12 Staff costs and numbers				£	£
Gross salaries				35,287	32,234
Social security costs				-	-
Pensions				1,612	2,100
				<u>36,899</u>	<u>34,334</u>

No employee earned £50,000 per annum or more in the current accounting period
The average number of employees during the year was 1 (2022:1)

The charity operates defined contribution pension schemes in respect of its employees. These contributions are made to externally administered pension schemes. The pension cost represents the contributions payable by the organisation to the fund.

Peter Street Centre Limited
Notes to the accounts
for the year ended 31 March 2023

13 Comparative income and expenditure by fund type

	Unrestricted Funds		Restricted Funds	
	2023	2022	2023	2022
	£	£	£	£
Income from:				
Income from donations	-	-	-	-
Income from charitable activities	-	-	-	-
Other incoming resources	117,588	105,551	-	-
Bank interest	-	-	-	-
Total incoming resources	117,588	105,551	-	-
Expenditure on:				
Charitable activities	113,504	113,815	-	-
Net incoming / (outgoing) resources	4,084	(8,264)	-	-
Transfers between funds	-	-	-	-
Net movement in funds	4,084	(8,264)	-	-
Reconciliation of funds				
Total funds as at 01 April 2022	86,890	95,154	-	-
Total funds as at 31 March 2023	(7a) 90,975	86,890	-	-

PETER STREET CENTRE LTD

England & Wales - Charity number 1136773

Accounts

Peter Street Centre Limited

Charity number 1136773

A Company limited by guarantee number 06475796

Annual Report and Financial Statements for the year ended 31 March 2022

The logo for Greater Merseyside Community Accountancy Service (gmcas) features the lowercase letters 'gmcas' in a white, sans-serif font, centered within a solid black rectangular background.

Greater Merseyside Community
Accountancy Service

Peter Street Centre Limited

Annual Report and Financial Statements for the year ended 31 March 2022

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Trustees' Annual Report	2 to 4
Independent Examiner's Report	5
Statement of financial activities	6
Balance sheet	7
Statement of Cash flows	8
Notes to the accounts	9 to 14

Prepared by the Greater Merseyside Community Accountancy Service

Peter Street Centre Limited

Trustees' report continued

ACHIEVEMENTS AND PERFORMANCES

April 2021 through till March 2022 has seen the slow return of groups to using the Centre, however it would be safe to say that activities and use of the building has changed.

It was announced that the library service would be closing in October 2022, and this represents a considerable loss of income to the centre. Whilst this is a disappointment, we remain confident on finding replacement tenants to the space.

Homestart conversely is expanding its service in St Helens they are remaining at Peter Street and may secure additional space within the Centre. Footsteps and Mere electrical remain in their respective office spaces so the Centre has retained an element of security and we have been able to keep our head above water.

Adult Community Learning (ACL) are busy with ESOL classes as they are like many training organisations in the UK contracted to deliver English speaking course amongst other training to asylum seekers and refugees. ACL currently hire most of Peter Street – hireable spaces during term time. Whilst this is a welcome income stream, we seek a balance between community and corporate hire and are addressing this as the year progresses.

Board Director face to face meetings have resumed and getting back to normality is making plans easier to fulfil. Like all residents and businesses in the UK fuel prices are a concern due to the excessive rises. We have a contract to protect from some of the price hikes till 2024 however our costs are not fully protected. Directors have included within the monthly meeting agenda an additional item for fuel costs so they can be monitored closely and the cost of running the building be reflected in the hire charges.

FUTURE PLANS

Looking to the year ahead as last year we will be identifying and responding to the needs of local people with the view to maintaining the Centre for the future generations. We will continue to review the balance between corporate and community usage, continually factoring in the need to maintain sustainability.

PUBLIC BENEFIT

In identifying and reviewing these priorities, aims and objectives, plus the supporting actions and activities for the year, we have been fully mindful of the guidance contained in the Charity Commission's general guidance on public benefit. We have aimed to ensure that all these planned actions and activities, agreed or noted by the Trustees/Directors at our regular Committee Meetings, are for public benefit.

Peter Street Centre Limited

Financial Review

The deficit of the charity for the year amounted to (£8,264) (Surplus £24,396 ~ 2021)

Reserves Policy

Details of the charity's reserves are shown in note 7a and show a figure of £86,890. This level of reserves is equivalent to 12 months of the centre's running costs.

Risk Management

The trustees actively review the major strategic, business and operational risks that the charity faces on a regular basis and acknowledge that the key risks relate to reduction in room hire and any major building issues.

Statement of Directors' responsibilities

Company law requires the directors to prepare financial accounts for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently;

observe the methods and principles in the Charities SORP

make judgements and estimates that are reasonable and prudent;

state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business;

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board on 25th August 2022 and signed on behalf of the directors by:

David Crowther
Chairperson

Reference and Administrative Details

Peter Street Centre Limited

Charity number 1136773

A Company limited by guarantee number 06475796

The trustees, who are the directors of the company for the purposes of company law, are pleased to present their report and financial statements together with the independent examiner's report for the year ended 31 March 2022.

Name	Position	Dates
David Crowther	Chair	
Ann Harrison	Secretary	
Charles Pennington		

Method of appointment

Trustees are elected by the members at the AGM

Registered address

Peter Street
St Helens
Merseyside
WA10 2EQ

Bankers

Natwest
5 Ormskirk Street
St Helens
Merseyside
WA10 1DR

Governing document

The organisation is a company limited by guarantee, incorporated on 17th January 2008 in the name of Peter Street Centre Limited Company Number 6475796 and registered as a Charity on 7th July 2010 Charity number 1136773.

The organisation was established under a Memorandum of Association, which established the objects and powers of the company and is governed under its Articles of Association.

Objects of the organisation

To further or benefit the residents of St Helens and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these subjects but not otherwise, the trustees shall have the power: to establish or secure the establishment of a community centre and to maintain or manage or cooperate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

Accountant

on behalf of:

Greater Merseyside Community Accountancy Service

Beacon Building
College Street
St Helens
WA10 1TF

Independent Examiner's report to the trustees of Peter Street Centre Limited

I report on the accounts of the charity for the year ended 31st March 2022 set out on pages 6 to 14.

Respective responsibilities of the Trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jane Williams
MAAT
Greater Merseyside Community Accountancy Service
Beacon Building
College Street
St Helens
WA10 1TF

25th August 2022

Peter Street Centre Limited
Statement of Financial Activities
(Including Income & Expenditure Account)
for the year ended 31 March 2022

	Notes	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2022 Total funds £
Income from:					
Income from donations	(4)	-	-	-	-
Income from charitable activities	(5)	-	-	-	31,000
Other incoming resources	(6)	105,551	-	105,551	67,611
Bank interest		-	-	-	-
Total incoming resources		105,551	-	105,551	98,611
Resources expended					
Charitable activities	(7)	113,815	-	113,815	74,214
Net incoming / (outgoing) resources		(8,264)	-	(8,264)	24,397
Transfers between funds		-	-	-	-
Net movement in funds		(8,264)	-	(8,264)	24,397
Reconciliation of funds					
Total funds as at 01 April 2021		95,154	-	95,154	70,757
Total funds as at 31 March 2022	(7a)	86,890	-	86,890	95,154

The above statement includes all gains and losses recognised during the year.
All activities are regarded as continuing.
Comparative figures for the previous year by fund type are shown in Note 13.
The Notes on pages 9 to 14 form an integral part of these accounts.

Peter Street Centre Limited

Charity number 1136773

A Company limited by guarantee number 06475796

Balance sheet

as at 31 March 2022

	2021	2021	2021	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Current Assets				
Debtors and prepayments	(6) -	-	-	-
Cash at bank and in hand	(7) 86,890	-	86,890	95,153
Total current assets	<u>86,890</u>	<u>-</u>	<u>86,890</u>	<u>95,153</u>
Current liabilities:				
amounts falling due within one year				
Creditors (due within one year)	(8) -	-	-	-
Total current liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Assets	<u>86,890</u>	<u>-</u>	<u>86,890</u>	<u>95,153</u>
Funds of the charity				
Restricted Funds	-	-	-	-
Unrestricted funds	86,890	-	86,890	95,154
Total Funds	<u>86,890</u>	<u>-</u>	<u>86,890</u>	<u>95,154</u>

The trustees (who are also the directors of the company for the purposes of company law) confirm that for the year ended 31 March 2022

- the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and
- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act

the trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The notes on pages 9 to 14 form an integral part of these accounts.

These accounts, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, were approved by the trustees on 25th August 2022 and signed on their behalf by:

Ann Harrison
Director / Trustee

Peter Street Centre Limited
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 March 2022

	2021	2022
	Total	Total
	£	£
Cash flows from operating activities:		
Net income/(expenditure) per SOFA	(8,264)	24,397
Investment income	-	-
(Increase)/decrease in debtors	(5) -	-
Increase/(decrease) in creditors	910	910
	<u>(7,354)</u>	<u>25,307</u>
Cash flows from investing activities		
Investment income	(6) -	-
Net increase/(decrease) in cash:	(7,354)	25,307
Total cash as at 01 April 2021	<u>95,154</u>	<u>69,847</u>
Total cash as at 31 March 2022	<u>87,800</u>	<u>95,154</u>

The notes on pages 9 to 14 form an integral part of these accounts.

Peter Street Centre Limited

Notes to the accounts

for the year ended 31 March 2022

1 Basis of preparation

- These accounts (financial statements) have been prepared under the historical cost convention,
- 1.1 with items recognised at cost or transaction value, unless otherwise stated in the relevant note(s), in accordance with:
 - (a) The Charities Act 2011
 - (b) The Companies Act 2006
 - (c) The Financial Reporting Standard applicable in the UK and the Republic of Ireland: FRS 102
 - (d) Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS 102) (effective January 2015)
 - 1.2 The charity meets the definition of a public benefit entity as defined by FRS 102
 - 1.3 The trustees consider that there are not material uncertainties about the charity's ability to continue as a going concern.

2 Accounting Policies

2.1 Fund accounting

- (a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity.
- (b) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes.
- (c) The purposes of the funds are shown in Note 7a.

2.2 Income

- (a) Income is recognised and included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the income; receipt is probable; and the monetary value can be measured with sufficient reliability.
- (b) Where income has related expenditure (e.g. creche), the income and related expenditure are reported gross in the SOFA.
- (c) Bank interest is recognised when credited to the account.
- (d) Gift Aid, where appropriate, is recognised in the same accounting period as the donation to which it relates.
- (e) Income, which is subject to conditions that the charity has yet to fulfil, or which is specifically for use in a future accounting period, is treated as deferred income.

2.3 Expenditure and liabilities

- (a) Expenditure is recognised on the accruals basis.
- (b) The charity is registered for VAT, thus all costs are shown net of VAT.
- (c) Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.
- (d) Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Peter Street Centre Limited
Notes to the accounts
for the year ended 31 March 2022

2.4 Tangible Fixed Assets

(a) Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost or, if gifted, at their value on receipt.

Rates of depreciation

Building Improvements: 20% straight line basis to nil

Fixtures and fittings: 15% straight line basis to nil

Equipment: 20% straight line basis to nil

2.5 Debtors

(a) Debtors are recognised at the settlement amount due.

(b) Prepayments are valued at the amount prepaid.

2.6 Cash

(a) Cash comprises bank deposits repayable on demand and any short-term highly liquid investments with a maturity date of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Creditors

(a) Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount, usually the invoice amount.

(b) Accrued charges are normally valued at their settlement amount.

2.8 Taxation

The charity is not liable to income tax or capital gains tax on its charitable activities.

3 Transactions with trustees and related parties

No trustees received any remuneration or expenses during the accounting period.

Owing to the nature of the charity's activities and the composition of the board of trustees (being drawn from local statutory and voluntary organisation), it is inevitable that transactions will take place with organisations in which a trustee may have an interest. All transactions in which a trustee may have an interest are conducted at arm's length and in accordance with the charity's financial regulations and expenditure procedures. No transactions were identified which should be disclosed under FRS 102.

Peter Street Centre Limited
Notes to the accounts
for the year ended 31 March 2022

4 Income from donations

	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Donations	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

5 Income from charitable activities

	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2022 Total funds £
St Helens Council: Local Support Grant	-	-	-	25,000
St Helens Council: Closed Business Lockdown	-	-	-	6,000
Miscellaneous Income	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>31,000</u>

6 Other Incoming resources from charitable activities

	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Room hire charges	105,551	-	105,551	67,611
	<u>105,551</u>	<u>-</u>	<u>105,551</u>	<u>67,611</u>

Peter Street Centre Limited
Notes to the accounts
for the year ended 31 March 2022

7 **Expenditure of charitable activities**

	2021	2021	2021	2022
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
<u>Direct Costs</u>				
Salaries and NICs	(4) 34,334	-	34,334	33,589
Payroll costs	245	-	245	108
Memberships & fees	40	-	40	90
Vending and Catering	6,796	-	6,796	15,155
Cleaning, caretaking and materials	28,891	-	28,891	1,307
Telecommunications, postage and IT	684	-	684	922
Printing and stationery	2,617	-	2,617	1,069
Bank Charges	271	-	271	226
Repairs & Renewals	18,285	-	18,285	7,857
Utilities	18,444	-	18,444	12,338
Insurance	2,669	-	2,669	1,553
Governance Costs	(8) 538	-	538	-
Total resources expended	113,815	-	113,815	74,214

Peter Street Centre Limited
Notes to the accounts
for the year ended 31 March 2022

7a Movements in funds

	As at 01/04/2021	Incoming Resources	Outgoing Resources	Transfers	As at 31/03/2022
	£	£	£	£	£
<u>Unrestricted funds</u>					
General funds	95,154	105,551	113,815	-	86,890
<u>Restricted funds</u>	-	-	-	-	-
	-	-	-	-	-
<u>Total funds</u>	95,154	105,551	113,815	-	86,890
8 Governance Costs				2021	2022
				£	£
Independent Examiners' fee				525	-
Annual Return Fee				13	-
Fees				-	-
				<u>538</u>	<u>-</u>
9 Debtors and prepayments				£	£
Debtors				-	-
Prepayments				-	-
				<u>-</u>	<u>-</u>
10 Cash at bank and in hand				£	£
Current Account				84,007	93,446
Cash in hand				2,883	1,707
				<u>86,890</u>	<u>95,153</u>
11 Creditors and accruals				£	£
Creditors				-	-
Accruals				-	-
				<u>-</u>	<u>-</u>
12 Staff costs and numbers				£	£
Gross salaries				32,234	32,234
Social security costs				-	-
Pensions				2,100	1,355
				<u>34,334</u>	<u>33,589</u>

No employee earned £50,000 per annum or more in the current accounting period
The average number of employees during the year was 1 (2021:1)

The charity operates defined contribution pension schemes in respect of its employees. These contributions are made to externally administered pension schemes. The pension cost represents the contributions payable by the organisation to the fund.

Peter Street Centre Limited
Notes to the accounts
for the year ended 31 March 2022

13 Comparative income and expenditure by fund type

	Unrestricted Funds		Restricted Funds	
	2021	2022	2021	2022
	£	£	£	£
Income from:				
Income from donations	-	-	-	-
Income from charitable activities	-	31,000	-	-
Other incoming resources	105,551	67,611	-	-
Bank interest	-	-	-	-
Total incoming resources	105,551	98,611	-	-
Expenditure on:				
Charitable activities	113,815	74,214	-	-
Net incoming / (outgoing) resources	(8,264)	24,397	-	-
Transfers between funds	-	-	-	-
Net movement in funds	(8,264)	24,397	-	-
Reconciliation of funds				
Total funds as at 01 April 2021	95,154	70,757	-	-
Total funds as at 31 March 2022	(7a) 86,890	95,154	-	-

PETER STREET CENTRE LTD

England & Wales - Charity number 1136773

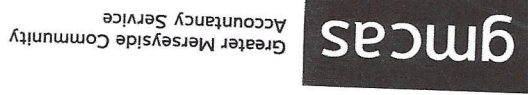
Accounts

Peter Street Centre Limited

Charity number 1136773

A Company limited by guarantee number 06475796

**Annual Report and Financial Statements
for the year ended 31 March 2021**



**Annual Report and Financial Statements
for the year ended 31 March 2021**

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2 to 4	Trustees' Annual Report
5	Independent Examiner's Report
6	Statement of financial activities
7	Balance sheet
8	Statement of Cash flows
9 to 14	Notes to the accounts

Prepared by the Greater Merseyside Community Accountancy Service

ACHIEVEMENTS AND PERFORMANCES

April 2020 through till March 2021 proved to be a difficult time for all businesses from both the public and private sector. The ability to plan was taken out of the hands from most and driven by lock down restrictions and survival meant responding to the release of lockdown quickly as it occurred.

As indicated in last years Directors report the Centre secured new tenancies from Footsteps and MPH training and retained the library service, Homestart and Mere electrical.

The general ad hoc bookings took a hit with only 2 months registering any income at all and little to no income to the sports hall over the twelve months period. Fortunately the Centre qualified for grant income for the Covid business restriction period as history confirmed the Centre used to benefit greatly from the regular hire of the sports hall or the accommodating of large group meetings with the serving of refreshments. We hope as we move towards June 21st 2021 that the planned lifting of restrictions permits the return of what the Centre delivers best.

In maintenance terms the Centre required extensive repair to the boilers with a replacement of one planned for 2021/22. We should not forget the Centre is 15yrs on from the original refurbishment and fittings will require attention over time.

The Board of Directors continue to make regular review of policies within the Centre to ensure our delivery is compliant and any amendments made, and review dates marked forward.

FUTURE PLANS

Looking to the year ahead we will be identifying and responding to the needs of local people with the view to maintaining the Centre for the future generations.

PUBLIC BENEFIT

In identifying and reviewing these priorities, aims and objectives, plus the supporting actions and activities for the year, we have been fully mindful of the guidance contained in the Charity Commission's general guidance on public benefit. We have aimed to ensure that all these planned actions and activities, agreed or noted by the Trustees/Directors at our regular Committee Meetings, are for public benefit.

Peter Street Centre Limited

Financial Review

The surplus of the charity for the year amounted to £24,396 ((£24,024) ~ 2020)

Reserves Policy

Details of the charity's reserves are shown in note 7a and show a figure of £95,153. This level of reserves is equivalent to 12 months of the centre's running costs.

Risk Management

The trustees actively review the major strategic, business and operational risks that the charity faces on a regular basis and acknowledge that the key risks relate to reduction in room hire and any major building issues.

Statement of Directors' responsibilities

Company law requires the directors to prepare financial accounts for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently;
observe the methods and principles in the Charities SORP
make judgements and estimates that are reasonable and prudent;
state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business;

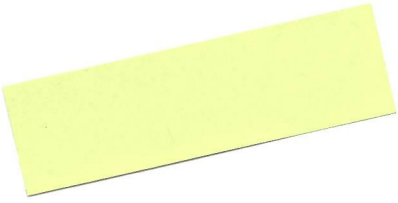
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom in other jurisdictions.

Approved by the Board on 25th June 2021 and signed on behalf of the directors by:



David Crowther
Chairperson



Reference and Administrative Details

Peter Street Centre Limited

Charity number 1136773

A Company limited by guarantee number 06475796

The trustees, who are the directors of the company for the purposes of company law, are pleased to present their report and financial statements together with the independent

examiner's report for the year ended 31 March 2021.

Name
David Crowther
Ann Harrison
Charles Pennington

Position
Chair
Secretary

Dates

Method of appointment

Trustees are elected by the members at the AGM

Registered address

Peter Street
St Helens
Merseyside
WA10 2EQ

Bankers

Natwest
5 Ormskirk Street
St Helens
Merseyside
WA10 1DR

Governing document

The organisation is a company limited by guarantee, incorporated on 17th January 2008 in the name of Peter Street Centre Limited Company Number 6475796 and registered as a Charity on 7th July 2010. Charity number 1136773.

The organisation was established under a Memorandum of Association, which established the objects and powers of the company and is governed under its Articles of Association.

Objects of the organisation

To further or benefit the residents of St Helens and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these subjects but not otherwise, the trustees shall have the power: to establish or secure the establishment of a community centre and to maintain or manage or cooperate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

Accountant

on behalf of:

Greater Merseyside Community Accountancy Service
Beacon Building
College Street
St Helens
WA10 1TF

Independent Examiner's report to the trustees of Peter Street Centre Limited

I report on the accounts of the charity for the year ended 31st March 2021 set out on pages 6 to 14.

Respective responsibilities of the Trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

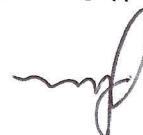
1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jane Williams
MAAT



Greater Merseyside Community Accountancy Service

Beacon Building

College Street

St Helens

WA10 1TF

25th June 2021

Peter Street Centre Limited
Statement of Financial Activities
(Including Income & Expenditure Account)
for the year ended 31 March 2021

	2020	2020	2021
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Income from:			
Income from donations	(4)	-	-
Income from charitable activities	(5)	31,000	5,419
Other incoming resources	(6)	67,611	82,330
Bank interest		-	-
Total incoming resources		98,611	87,749
Resources expended			
Charitable activities	(7)	74,215	111,793
Net incoming / (outgoing) resources		24,396	(24,044)
Transfers between funds		-	-
Net movement in funds		24,396	(24,044)
Reconciliation of funds			
Total funds as at 01 April 2020		70,757	94,801
Total funds as at 31 March 2021	(7a)	95,153	70,757

The above statement includes all gains and losses recognised during the year. All activities are regarded as continuing. Comparative figures for the previous year by fund type are shown in Note 13. The Notes on pages 9 to 14 form an integral part of these accounts.

Peter Street Centre Limited
Charity number 1136773
A Company limited by guarantee number 06475796
Balance sheet
as at 31 March 2021

	2020	2020	2021
Current Assets			
Debtors and prepayments	£	£	£
Cash at bank and in hand	-	-	910
Total current assets	95,153	95,153	69,847
(7)			
Current liabilities:			
amounts falling due within one year	95,153	-	70,757
Creditors (due within one year)	-	-	-
Total current liabilities	-	-	-
(8)			
Net Assets	95,153	-	70,757
Funds of the charity			
Restricted Funds	-	-	-
Unrestricted funds	95,153	95,153	70,757
Total Funds	95,153	95,153	70,757

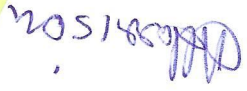
The trustees (who are also the directors of the company for the purposes of company law) confirm that for the year ended 31 March 2021

- the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and
- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act

the trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The notes on pages 9 to 14 form an integral part of these accounts.

These accounts, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, were approved by the trustees on 25th June 2021 and signed on their behalf by:

Ann Harrison
 Director / Trustee


Peter Street Centre Limited

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 March 2021

	2020	2021
	£	£
Cash flows from operating activities:		
Net income/(expenditure) per SOFA	24,396	(24,044)
Investment income	-	-
(Increase)/decrease in debtors	910	(1,037)
Increase/(decrease) in creditors	25,306	(22,227)
Cash flows from investing activities		
Investment income	-	-
Net increase/(decrease) in cash:		
Total cash as at 01 April 2020	25,306	(22,227)
Total cash as at 31 March 2021	69,847	69,847

(5)

(6)

The notes on pages 9 to 14 form an integral part of these accounts.

- 1 Basis of preparation
 - 1.1 These accounts (financial statements) have been prepared under the historical cost convention, with items recognised at cost or transaction value, unless otherwise stated in the relevant note(s), in accordance with:
 - (a) The Charities Act 2011
 - (b) The Companies Act 2006
 - (c) The Financial Reporting Standard applicable in the UK and the Republic of Ireland: FRS 102
 - (d) Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS 102) (effective January 2015)
 - 1.2 The charity meets the definition of a public benefit entity as defined by FRS 102
 - 1.3 The trustees consider that there are not material uncertainties about the charity's ability to continue as a going concern.
- 2 Accounting Policies
 - 2.1 Fund accounting
 - (a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity.
 - (b) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes.
 - (c) The purposes of the funds are shown in Note 7a.
 - 2.2 Income
 - (a) Income is recognised and included in the Statement of Financial Activities (SOFAs) when the charity becomes entitled to the income; receipt is probable; and the monetary value can be measured with sufficient reliability.
 - (b) Where income has related expenditure (e.g. creche), the income and related expenditure are reported gross in the SOFA.
 - (c) Bank interest is recognised when credited to the account.
 - (d) Gift Aid, where appropriate, is recognised in the same accounting period as the donation to which it relates.
 - (e) Income, which is subject to conditions that the charity has yet to fulfil, or which is specifically for use in a future accounting period, is treated as deferred income.
 - 2.3 Expenditure and liabilities
 - (a) Expenditure is recognised on the accruals basis.
 - (b) The charity is registered for VAT, thus all costs are shown net of VAT.
 - (c) Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.
 - (d) Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

2.4 Tangible Fixed Assets

(a) Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost or, if gifted, at their value on receipt.

Rates of depreciation
 Building Improvements: 20% straight line basis to nil
 Fixtures and fittings: 15% straight line basis to nil
 Equipment: 20% straight line basis to nil

2.5 Debtors

(a) Debtors are recognised at the settlement amount due.

2.6 Cash

(a) Cash comprises bank deposits repayable on demand and any short-term highly liquid investments with a maturity date of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Creditors

(a) Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount, usually the invoice amount.

2.8 Taxation

The charity is not liable to income tax or capital gains tax on its charitable activities.

3 Transactions with trustees and related parties

No trustees received any remuneration or expenses during the accounting period. Owing to the nature of the charity's activities and the composition of the board of trustees (being drawn from local statutory and voluntary organisations), it is inevitable that transactions in which a trustee may have an interest. All transactions in which a trustee may have an interest are conducted at arm's length and in accordance with the charity's financial regulations and expenditure procedures. No transactions were identified which should be disclosed under FRS 102.

Peter Street Centre Limited
Notes to the accounts
for the year ended 31 March 2021

	Unrestricted funds	Restricted funds	Total
4 Income from donations			
Donations	£ -	£ -	£ -
	<u>-</u>	<u>-</u>	<u>-</u>
5 Income from charitable activities			
2020	Unrestricted funds	Restricted funds	Total
2020	£ 25,000	£ -	£ 25,000
St Helens Council: Local Support Grant	6,000	-	6,000
St Helens Council: Closed Business Lockdown	-	-	-
Miscellaneous Income	-	-	-
	<u>31,000</u>	<u>-</u>	<u>31,000</u>
6 Other incoming resources from charitable activities			
Unrestricted funds	£ 67,611	£ -	£ 67,611
Room hire charges	67,611	-	67,611
	<u>67,611</u>	<u>-</u>	<u>67,611</u>
Total	£ 82,330	£ -	£ 82,330
	<u>82,330</u>	<u>-</u>	<u>82,330</u>

Peter Street Centre Limited

**Notes to the accounts
for the year ended 31 March 2021**

13 Comparative income and expenditure by fund type

	Unrestricted Funds 2020	Unrestricted Funds 2021	Restricted Funds 2020	Restricted Funds 2021
	£	£	£	£
Income from:				
Income from donations	-	-	-	-
Income from charitable activities	31,000	5,419	-	-
Other incoming resources	67,611	82,330	-	-
Bank interest	-	-	-	-
Total incoming resources	98,611	87,749	-	-
Expenditure on:				
Charitable activities	74,215	111,793	-	-
Net incoming / (outgoing) resources	24,396	(24,044)	-	-
Transfers between funds	-	-	-	-
Net movement in funds	24,396	(24,044)	-	-
Reconciliation of funds	70,757	94,801	-	-
Total funds as at 01 April 2020	95,153	70,757	-	-
Total funds as at 31 March 2021	95,153	70,757	-	-

(7a)