



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01 Jan 2024 To 31 Dec 2024

Charity name: Peterborough Muslim Education Trust

Charity registration number: 1136767

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	PMET aims to advance education and training for the public benefit anywhere in the world to advance and promote the teaching of Islam to Muslims and non-muslims anywhere in the world to relieve poverty anywhere in the world to establish or to secure the establishment of schools, colleges or other institutions in particular for the purposes of education and health improvement and to maintain and manage them (whether alone or in cooperation with any other person or body) in furtherance to these objectives anywhere in the world to promote any other purpose which is charitable according to English law.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	PMET trade as Iqra academy, a girls on secondary school, the school has continued its upward trend of achieving high academic outcomes for its pupils, particular mention for the Syrian refugee resettlement students who have shown real progress.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees confirm that they have had due regard to the charity commission's guidance on public benefit when carrying out the aims and objectives of Iqra academy. In planning and delivering the charity's activities during the year, the trustees have ensured that these activities provide identifiable public benefits through the advancement of Islamic and general education, personal development of students, and the promotion of community engagement in accordance with the charity's objectives.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Not Applicable
	Para 1.38	

Policy on social investment including program related investment		Not Applicable
Contribution made by volunteers	Para 1.38	Not Applicable
Other		Not Applicable

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	PMET, established in 2009, is an independent girls' secondary school with an Islamic ethos, welcoming students of all faiths. the school continues to achieve outstanding academic results, with a 100% gcse pass rate and one of the highest progress scores in the country. students benefit from a strong focus on personal development, leadership, and community service, including volunteering, mental health initiatives, and charity projects. PMET has won national awards for health and wellbeing, sport, and interfaith engagement, and is internationally recognised through the global school alliance. its partnerships with the Thomas deacon education trust, arsenal fc, and cricket east provide students with exceptional learning and enrichment opportunities. the school continues to make a positive difference to students' lives and the wider community through excellence, faith, and service.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>For the year ended 31 December 2024, PMET recorded a gross income of £338,649 compared with £326,266 in the previous year. total expenditure, including depreciation, amounted to £340,754 (2023: £351,248), resulting in a small net deficit of £2,105 (2023: £24,982).</p> <p>The trustees consider this result to be satisfactory and reflective of prudent financial management in a challenging economic environment. the increase in income demonstrates steady enrolment levels and effective cost control measures.</p> <p>The charity continues to operate on a sound financial footing, with sufficient cash flow to meet its short-term obligations. the trustees remain committed to maintaining strong financial governance and to reinvesting available funds into the school's facilities, learning resources, and student development programmes.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The level of reserves is reviewed annually by the trustees to ensure that it remains appropriate and consistent with the charity's operational needs and long-term objectives.
Amount of reserves held	Para 1.22	Nil
Reasons for holding zero reserves	Para 1.22	The charity has not generated surplus revenues in the past due to insufficient fundraising.
Details of fund materially in deficit	Para 1.24	General Reserve
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Trustees are confident that the Charity will be able to meet its obligations using donations, fees and refinancing.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Fees from paying students Grants/Donations to pay fees for students in financial difficulty.
Investment policy and objectives including any social investment policy adopted	Para 1.46	Not Applicable
A description of the principal risks facing the charity	Para 1.46	Liquidity Risk
Other		Not Applicable

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Memorandum and Articles of Association
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Company Limited by Guarantee
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Peterborough Muslim Education Trust
Other name the charity uses	Iqra Academy
Registered charity number	1136767
Charity's principal address	Enterprise Way Bretton PETERBOROUGH PE3 8YQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Saqib Rehman	Trustee, Chair		
2	Tariq Nawaz	Trustee		
3	Yousaf Ismail	Trustee		
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not Applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	Griffin & Sage Ltd	172 Park Road, Peterborough, PE1 2UF

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--


Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	 <small>Abu Abdullah6 (Oct 24, 2025 16:56:44 GMT+1)</small>	
Full name(s)	Saqib Rehman	
Position (eg Secretary, Chair, etc)	Trustee	
Date	23/10/2025	



Section A

Independent Examiner's Report

**Report to the
trustees/directors/
members of**

Charity Name
Peterborough Muslim Education Trust

**On accounts for the year
ended**

31 December 2024

Charity no.:

1136767

Company no.:

7100540

Set out on pages

1-52

(remember to include the page numbers of additional sheets)

I report to the charity trustees on my examination of the accounts of the Company for the year ended **31/12/2024**.

**Responsibilities and
basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**Independent
examiner's statement**

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination: or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: Haider Ali Date: 23/10/2025
Haider Ali (Oct 24, 2025 16:54:00 GMT+1)

Name: Haider Ali

Relevant professional qualification(s) or body (if any): Association of Chartered Certified Accountants

Address: 172 Park Road
Peterborough
PE1 2UF

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Peterborough Muslim Education Trust

Charity No. 1136767

Company No. 07100540

Trustees' Report and Unaudited Accounts

31 December 2024

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07100540

Charity No. 1136767

Registered Office

Iqra Academy Enterprise Way
Bretton
Peterborough
PE3 8YQ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

Y. Ismail
T. Nawaz
S. Rehman

Accountants

Griffin & Sage Ltd
172 Park Road
Peterborough
PE1 2UF

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

S. Rehman
Trustee
21 October 2025

Independent Examiner's Report to the trustees of Peterborough Muslim Education Trust

I report to the charity trustees on my examination of the financial statements of Peterborough Muslim Education Trust for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICEAW, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Haider Ali ICEAW
Griffin & Sage Ltd
172 Park Road
Peterborough

PE1 2UF
21 October 2025

Peterborough Muslim Education Trust
Statement of Financial Activities
for the year ended 31 December 2024

		Unrestricted		
		funds	Total funds	Total funds
		2024	2024	2023
	Notes	£	£	£
Income and endowments				
from:				
Donations and legacies	4	338,455	338,455	325,447
Other	5	194	194	819
Total		338,649	338,649	326,266
Expenditure on:				
Charitable activities	6	240,084	240,084	250,168
Other	7	100,670	100,670	101,080
Total		340,754	340,754	351,248
Net gains on investments		-	-	-
Net expenditure	8	(2,105)	(2,105)	(24,982)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(2,105)	(2,105)	(24,982)
Other gains and losses				
Net movement in funds		(2,105)	(2,105)	(24,982)
Reconciliation of funds:				
Total funds brought forward		(71,325)	(71,325)	(46,343)
Total funds carried forward		(73,430)	(73,430)	(71,325)

Peterborough Muslim Education Trust
Summary Income and Expenditure Account
for the year ended 31 December 2024

	2024	2023
	£	£
Income	338,649	326,266
Gross income for the year	<u>338,649</u>	<u>326,266</u>
Expenditure	339,861	350,191
Depreciation and charges for impairment of fixed assets	893	1,057
Total expenditure for the year	<u>340,754</u>	<u>351,248</u>
Net expenditure before tax for the year	(2,105)	(24,982)
Net expenditure for the year	<u>(2,105)</u>	<u>(24,982)</u>

Peterborough Muslim Education Trust**Balance Sheet****at 31 December 2024**

Company No.	07100540	Notes	2024	2023
			£	£
Fixed assets				
Tangible assets	10	519	1,132	
		519	1,132	
Current assets				
Debtors	11	172,184	147,062	
Cash at bank and in hand		6,171	3,041	
		178,355	150,103	
Creditors: Amount falling due within one year	12	(252,304)	(222,560)	
Net current liabilities		(73,949)	(72,457)	
Total assets less current liabilities		(73,430)	(71,325)	
Net liabilities excluding pension asset or liability		(73,430)	(71,325)	
Total net liabilities		(73,430)	(71,325)	
The funds of the charity				
Restricted funds	13			
Unrestricted funds	13			
General funds		(73,430)	(71,325)	
		(73,430)	(71,325)	
Reserves	13			
Total funds		(73,430)	(71,325)	

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 21 October 2025

And signed on its behalf by:


Abu Abdullah6 (Oct 24, 2025 16:56:44 GMT+1)

S. Rehman

Trustee

21 October 2025

Peterborough Muslim Education Trust
Statement of Cash flows
for the year ended 31 December 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(2,105)	(24,982)
Adjustments for:		
Depreciation of property, plant and equipment	272	1,057
Loss on disposal of tangible fixed assets	621	-
Dividends, interest and rents from investments	(194)	(819)
Increase in trade and other receivables	(25,122)	(31,612)
Increase in trade and other payables	29,744	33,299
Net cash provided by/(used in) operating activities	<u>3,216</u>	<u>(23,057)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(280)	(315)
Dividends, interest and rents from investments	194	819
Net cash (used in)/from investing activities	<u>(86)</u>	<u>504</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	3,130	(22,553)
Cash and cash equivalents at the beginning of the year	3,041	22,793
Cash and cash equivalents at the end of the year	<u>6,171</u>	<u>240</u>
Components of cash and cash equivalents		
Cash and bank balances	6,171	3,041
	<u>6,171</u>	<u>3,041</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	325,447	325,447
Other	819	819
Total	326,266	326,266
Expenditure on:		
Charitable activities	250,168	250,168
Other	101,080	101,080
Total	351,248	351,248
Net income	(24,982)	(24,982)
Net income before other gains/(losses)	(24,982)	(24,982)
Other gains and losses:		
Net movement in funds	(24,982)	(24,982)
Reconciliation of funds:		
Total funds brought forward	(46,343)	(46,343)
Total funds carried forward	(71,325)	(71,325)

4 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
Donations	78,435	78,435	122,739
Student Fees	260,020	260,020	202,708
	338,455	338,455	325,447

5 Other income

	Unrestricted £	Total 2024 £	Total 2023 £
Hall Hire	-	-	648
Interest Income	194	194	171
	194	194	819

6 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Staff & Sub-Contractor Cost	238,807	238,807	219,071
Educational Material	1,277	1,277	31,097
<i>Governance costs</i>			
	<u>240,084</u>	<u>240,084</u>	<u>250,168</u>

7 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Employee costs	4,434	4,434	3,174
Motor and travel costs	143	143	171
Premises costs	74,524	74,524	76,240
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	893	893	1,057
General administrative costs	18,811	18,811	14,432
Legal and professional costs	1,865	1,865	6,006
	<u>100,670</u>	<u>100,670</u>	<u>101,080</u>

8 Net expenditure before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	272	1,057

9 Staff costs

	2024	2023
Social security costs	1,228	1,546
Pension costs	1,877	1,628
	<u>3,105</u>	<u>3,174</u>

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 January 2024	49,711	49,711
Additions	280	280
Disposals	(39,248)	(39,248)
At 31 December 2024	<u>10,743</u>	<u>10,743</u>
Depreciation and impairment		
At 1 January 2024	48,579	48,579
Depreciation charge for the year	272	272
Disposals	(38,627)	(38,627)
At 31 December 2024	<u>10,224</u>	<u>10,224</u>
Net book values		
At 31 December 2024	<u>519</u>	<u>519</u>
At 31 December 2023	<u>1,132</u>	<u>1,132</u>

11 Debtors

	2024 £	2023 £
Trade debtors	172,184	147,062
	<u>172,184</u>	<u>147,062</u>

12 Creditors:

amounts falling due within one year

	2024 £	2023 £
Trade creditors	2,284	-
Other taxes and social security	28,988	(4,869)
Other creditors	44,385	52,188
Accruals	3,700	2,800
Deferred income	172,947	172,441
	<u>252,304</u>	<u>222,560</u>

13 Movement in funds

	At 1 January 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	(71,325)	338,649	(340,754)	(73,430)
Total funds	<u>(71,325)</u>	<u>338,649</u>	<u>(340,754)</u>	<u>(73,430)</u>

14 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	519	519
Net current assets	(73,949)	(73,949)
	<u>(73,430)</u>	<u>(73,430)</u>

15 Reconciliation of net debt

	At 1 January 2024	Cash flows	At 31 December 2024
	£	£	£
Cash and cash equivalents	3,041	3,130	6,171
	<u>3,041</u>	<u>3,130</u>	<u>6,171</u>
Net debt	<u>3,041</u>	<u>3,130</u>	<u>6,171</u>

16 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024 Land and buildings £	2024 Other £	2023 Land and buildings £	2023 Other £
Operating leases with expiry date:				

Pension commitments

	2024 £	2023 £
The pension cost charge to the company amounted to:	<u>1,877</u>	<u>1,628</u>

17 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Peterborough Muslim Education Trust
Detailed Statement of Financial Activities
for the year ended 31 December 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
Donations	78,435	78,435	122,739
Student Fees	260,020	260,020	202,708
	<u>338,455</u>	<u>338,455</u>	<u>325,447</u>
Other			
Hall Hire	-	-	648
Interest Income	194	194	171
	<u>194</u>	<u>194</u>	<u>819</u>
Total income and endowments	338,649	338,649	326,266
Expenditure on:			
Charitable activities			
Staff & Sub-Contractor Cost	238,807	238,807	219,071
Educational Material	1,277	1,277	31,097
	<u>240,084</u>	<u>240,084</u>	<u>250,168</u>
Total of expenditure on charitable activities	240,084	240,084	250,168
Employee costs			
Employer's NIC	1,228	1,228	1,546
Pension costs	1,877	1,877	1,628
Staff training	1,329	1,329	-
	<u>4,434</u>	<u>4,434</u>	<u>3,174</u>
Motor and travel costs			
Travel and subsistence	143	143	171
	<u>143</u>	<u>143</u>	<u>171</u>
Premises costs			
Rent	43,100	43,100	46,800
Rates	1,618	1,618	2,611
Light, heat and power	14,722	14,722	8,302
Premises cleaning	12,826	12,826	14,449
Premises repairs and maintenance	2,258	2,258	4,078
	<u>74,524</u>	<u>74,524</u>	<u>76,240</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	272	272	1,057
Loss on disposal of tangible fixed assets	621	621	-
Bank charges	1,167	1,167	1,067

Peterborough Muslim Education Trust
Detailed Statement of Financial Activities

Equipment leasing and hire charges	2,276	2,276	-
General insurances	4,108	4,108	7,186
Software, IT support and related costs	2,477	2,477	1,441
Stationery and printing	3,627	3,627	1,606
Subscriptions	3,073	3,073	784
Sundry expenses	554	554	816
Telephone, fax and broadband	1,529	1,529	1,532
	<u>19,704</u>	<u>19,704</u>	<u>15,489</u>
Legal and professional costs			
Consultancy fees	1,650	1,650	3,960
Other legal and professional costs	215	215	2,046
	<u>1,865</u>	<u>1,865</u>	<u>6,006</u>
Total of expenditure of other costs	<u>100,670</u>	<u>100,670</u>	<u>101,080</u>
Total expenditure	<u>340,754</u>	<u>340,754</u>	<u>351,248</u>
Net gains on investments	-	-	-
	<u>(2,105)</u>	<u>(2,105)</u>	<u>(24,982)</u>
Net expenditure			
Net expenditure before other gains/(losses)	<u>(2,105)</u>	<u>(2,105)</u>	<u>(24,982)</u>
Other Gains	-	-	-
	<u>(2,105)</u>	<u>(2,105)</u>	<u>(24,982)</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	(71,325)	(71,325)	(46,343)
Total funds carried forward	<u>(73,430)</u>	<u>(73,430)</u>	<u>(71,325)</u>