



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' annual report (including Directors' report) for the period

From: 01 Jan 2023

To: 31 Dec 2023

Charity name: Peterborough Muslim Education Trust

Charity registration number: 1136767

Company number: 7100540

Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To Advance Education and Training for the public benefit
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Management and operation of a faith inspired school in Peterborough.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issues by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Not Applicable
Policy on social investment including program related investment	Para 1.38	Not Applicable
Contribution made by volunteers	Para 1.38	Not Applicable

Other		Not Applicable
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Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The school has provided low-cost high-quality education to women and girls from faith based communities. The students have benefitted by achieving exceptional grades and recognised sports performance.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial review

Review of the charity's financial position at the end of the period	Para 1.21	The charity continued to rely on fundraising and loans to fund its activities.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity does not hold any reserves.
Amount of reserves held	Para 1.22	NIL
Reasons for holding zero reserves	Para 1.22	The charity has not generated surplus revenues in the past due to insufficient fundraising.
Details of fund materially in deficit	Para 1.24	General reserve
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Trustees are confident that the Charity will be able to meet its obligations using donations, fees and refinancing.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Fees from paying students Grants/Donations to pay fees for students in financial difficulty
Investment policy and objectives including any social investment policy adopted	Para 1.46	Not Applicable
A description of the principal risks facing the charity	Para 1.46	Liquidity Risk
Other		Not Applicable

Structure, governance and management

Description of charity's trusts:		
Type of governing document: for example, trust deed , memorandum and articles of association etc	Para 1.25	Memorandum and Articles of Association
How is the charity constituted?	Para 1.25	Company Limited by Guarantee

for example, limited company, unincorporated association, CIO		
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and administrative details

Charity name	Peterborough Muslim Education Trust
Other name the charity uses	Iqra Academy
Registered charity number	1136767
Charity's principal address	Enterprise Way Bretton PETERBOROUGH PE3 8YQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Saqib Rehman	Trustee, Chair		
2	Tariq Nawaz	Trustee		
3	Yousaf Ismail	Trustee		
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not Applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (optional information)

Type of adviser	Name	Address
Accountant	Griffin & Sage Ltd	172 Park Road, Peterborough, PE1 2UF

Name of chief executive or names of senior staff members (optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)		
Full name(s)	Saqib Rehman	
Position (for example Secretary, Chair, etc)	Chair	

Date 11/10/2024

Peterborough Muslim Education Trust

Charity No. 1136767

Company No. 07100540

Trustees' Report and Unaudited Accounts

31 December 2023

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07100540

Charity No. 1136767

Registered Office

Iqra Academy Enterprise Way
Bretton
Peterborough
PE3 8YQ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

Y. Ismail
T. Nawaz
S. Rehman

Accountants

Griffin & Sage Ltd
172 Park Road
Peterborough
PE1 2UF

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

S. Rehman
Trustee
26 September 2024

Independent Examiner's Report to the trustees of Peterborough Muslim Education Trust

I report to the charity trustees on my examination of the financial statements of Peterborough Muslim Education Trust for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Haider Ali ICAEW
Griffin & Sage Ltd
172 Park Road
Peterborough

PE1 2UF
26 September 2024

Peterborough Muslim Education Trust
Statement of Financial Activities

for the year ended 31 December 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	4	325,447	325,447	432,749
Other	5	819	819	3,965
Total		326,266	326,266	436,714
Expenditure on:				
Charitable activities	6	250,168	250,168	249,462
Other	7	101,080	101,080	107,941
Total		351,248	351,248	357,403
Net gains on investments		-	-	-
Net (expenditure)/income	8	(24,982)	(24,982)	79,311
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(24,982)	(24,982)	79,311
Other gains and losses				
Net movement in funds		(24,982)	(24,982)	79,311
Reconciliation of funds:				
Total funds brought forward		(46,343)	(46,343)	(125,654)
Total funds carried forward		(71,325)	(71,325)	(46,343)

Peterborough Muslim Education Trust
Summary Income and Expenditure Account
for the year ended 31 December 2023

	2023 £	2022 £
Income	326,266	436,714
Gross income for the year	<u>326,266</u>	<u>436,714</u>
Expenditure	350,191	356,015
Depreciation and charges for impairment of fixed assets	1,057	1,388
Total expenditure for the year	<u>351,248</u>	<u>357,403</u>
Net (expenditure)/income before tax for the year	(24,982)	79,311
Net (expenditure)/income for the year	<u>(24,982)</u>	<u>79,311</u>

Peterborough Muslim Education Trust

Balance Sheet

at 31 December 2023

Company No. 07100540	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	10	1,132	1,874
		<u>1,132</u>	<u>1,874</u>
Current assets			
Debtors	11	147,062	115,450
Cash at bank and in hand		3,041	22,793
		<u>150,103</u>	<u>138,243</u>
Creditors: Amount falling due within one year	12	(222,560)	(186,460)
Net current liabilities		<u>(72,457)</u>	<u>(48,217)</u>
Total assets less current liabilities		<u>(71,325)</u>	<u>(46,343)</u>
Net liabilities excluding pension asset or liability		<u>(71,325)</u>	<u>(46,343)</u>
Total net liabilities		<u>(71,325)</u>	<u>(46,343)</u>
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		(71,325)	(46,343)
		<u>(71,325)</u>	<u>(46,343)</u>
Reserves	13		
Total funds		<u>(71,325)</u>	<u>(46,343)</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 26 September 2024

And signed on its behalf by:

S. Rehman

Trustee

26 September 2024

Peterborough Muslim Education Trust
Statement of Cash flows
for the year ended 31 December 2023

	2023 £	2022 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(24,982)	79,311
Adjustments for:		
Depreciation of property, plant and equipment	1,057	-
Dividends, interest and rents from investments	(819)	(3,965)
Increase in trade and other receivables	(31,612)	(115,450)
Increase in trade and other payables	33,299	186,461
Net cash (used in)/provided by operating activities	<u>(23,057)</u>	<u>146,357</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(315)	-
Dividends, interest and rents from investments	819	3,965
Net cash from investing activities	<u>504</u>	<u>3,965</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(22,553)	150,322
Cash and cash equivalents at the beginning of the year	22,793	-
Cash and cash equivalents at the end of the year	<u>240</u>	<u>150,322</u>
Components of cash and cash equivalents		
Cash and bank balances	3,041	22,793
	<u>3,041</u>	<u>22,793</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	432,749	432,749
Other	3,965	3,965
Total	<u>436,714</u>	<u>436,714</u>
Expenditure on:		
Charitable activities	249,462	249,462
Other	107,941	107,941
Total	<u>357,403</u>	<u>357,403</u>
Net income	<u>79,311</u>	<u>79,311</u>
Net income before other gains/(losses)	79,311	79,311
Other gains and losses:		
Net movement in funds	<u>79,311</u>	<u>79,311</u>
Reconciliation of funds:		
Total funds brought forward	(125,654)	(125,654)
Total funds carried forward	<u>(46,344)</u>	<u>(46,344)</u>

4 Income from donations and legacies

	Unrestricted	Total 2023	Total 2022
	£	£	£
Donations	122,739	122,739	235,629
Student Fees	202,708	202,708	197,120
	<u>325,447</u>	<u>325,447</u>	<u>432,749</u>

5 Other income

	Unrestricted	Total 2023	Total 2022
	£	£	£
Hall Hire	648	648	3,850
Interest Income	171	171	115
	<u>819</u>	<u>819</u>	<u>3,965</u>

6 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Staff & Sub-Contractor Cost	219,071	219,071	224,281
Educational Material	31,097	31,097	25,181
<i>Governance costs</i>			
	<u>250,168</u>	<u>250,168</u>	<u>249,462</u>

7 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Employee costs	3,174	3,174	2,421
Motor and travel costs	171	171	1,453
Premises costs	76,240	76,240	81,716
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,057	1,057	1,388
General administrative costs	14,432	14,432	15,450
Legal and professional costs	6,006	6,006	5,513
	<u>101,080</u>	<u>101,080</u>	<u>107,941</u>

8 Net (expenditure)/income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,057	1,388

9 Staff costs

	2023	2022
Social security costs	1,546	1,028
Pension costs	1,628	1,188
	<u>3,174</u>	<u>2,216</u>

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 January 2023	49,396	49,396
Additions	315	315
At 31 December 2023	<u>49,711</u>	<u>49,711</u>
Depreciation and impairment		
At 1 January 2023	47,522	47,522
Depreciation charge for the year	1,057	1,057
At 31 December 2023	<u>48,579</u>	<u>48,579</u>
Net book values		
At 31 December 2023	<u>1,132</u>	<u>1,132</u>
At 31 December 2022	<u>1,874</u>	<u>1,874</u>

11 Debtors

	2023	2022
	£	£
Trade debtors	147,062	115,450
	<u>147,062</u>	<u>115,450</u>

12 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Other taxes and social security	(4,869)	8,427
Other creditors	52,188	61,547
Accruals	2,800	(1)
Deferred income	172,441	116,487
	<u>222,560</u>	<u>186,460</u>

13 Movement in funds

	At 1 January 2023	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2023
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	(46,343)	326,266	(351,248)	(71,325)
Total funds	<u>(46,343)</u>	<u>326,266</u>	<u>(351,248)</u>	<u>(71,325)</u>

14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	1,132	1,132
Net current assets	(72,457)	(72,457)
	<u>(71,325)</u>	<u>(71,325)</u>

15 Reconciliation of net debt

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash and cash equivalents	22,793	(19,752)	3,041
	<u>22,793</u>	<u>(19,752)</u>	<u>3,041</u>
Net debt	<u>22,793</u>	<u>(19,752)</u>	<u>3,041</u>

16 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2023 Land and buildings £	2023 Other £	2022 Land and buildings £	2022 Other £
Operating leases with expiry date:				

Pension commitments

	2023 £	2022 £
The pension cost charge to the company amounted to:	<u>1,628</u>	<u>1,188</u>

17 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Peterborough Muslim Education Trust
Detailed Statement of Financial Activities
for the year ended 31 December 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies			
Donations	122,739	122,739	235,629
Student Fees	202,708	202,708	197,120
	<u>325,447</u>	<u>325,447</u>	<u>432,749</u>
Other			
Hall Hire	648	648	3,850
Interest Income	171	171	115
	<u>819</u>	<u>819</u>	<u>3,965</u>
Total income and endowments	326,266	326,266	436,714
Expenditure on:			
Charitable activities			
Staff & Sub-Contractor Cost	219,071	219,071	224,281
Educational Material	31,097	31,097	25,181
	<u>250,168</u>	<u>250,168</u>	<u>249,462</u>
Total of expenditure on charitable activities	250,168	250,168	249,462
Employee costs			
Employer's NIC	1,546	1,546	1,028
Pension costs	1,628	1,628	1,188
Staff entertainment	-	-	163
Staff training	-	-	42
	<u>3,174</u>	<u>3,174</u>	<u>2,421</u>
Motor and travel costs			
Vehicles - General costs	-	-	209
Travel and subsistence	171	171	1,244
	<u>171</u>	<u>171</u>	<u>1,453</u>
Premises costs			
Rent	46,800	46,800	51,260
Rates	2,611	2,611	4,058
Light, heat and power	8,302	8,302	11,346
Premises cleaning	14,449	14,449	11,532
Premises repairs and maintenance	4,078	4,078	3,520
	<u>76,240</u>	<u>76,240</u>	<u>81,716</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	1,057	1,057	1,388
Bank charges	1,067	1,067	888

Peterborough Muslim Education Trust
Detailed Statement of Financial Activities

General insurances	7,186	7,186	5,637
Software, IT support and related costs	1,441	1,441	2,122
Stationery and printing	1,606	1,606	1,488
Subscriptions	784	784	1,815
Sundry expenses	816	816	2,119
Telephone, fax and broadband	1,532	1,532	1,381
	<u>15,489</u>	<u>15,489</u>	<u>16,838</u>
Legal and professional costs			
Consultancy fees	3,960	3,960	3,960
Other legal and professional costs	2,046	2,046	1,553
	<u>6,006</u>	<u>6,006</u>	<u>5,513</u>
Total of expenditure of other costs	<u>101,080</u>	<u>101,080</u>	<u>107,941</u>
Total expenditure	351,248	351,248	357,403
Net gains on investments	-	-	-
	<u>(24,982)</u>	<u>(24,982)</u>	<u>79,311</u>
Net (expenditure)/income			
Net (expenditure)/income before other gains/(losses)	<u>(24,982)</u>	<u>(24,982)</u>	<u>79,311</u>
Other Gains	-	-	-
	<u>(24,982)</u>	<u>(24,982)</u>	<u>79,311</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	(46,343)	(46,343)	(125,654)
Total funds carried forward	<u>(71,325)</u>	<u>(71,325)</u>	<u>(46,343)</u>



Section A

Independent Examiner's Report

**Report to the
trustees/directors/
members of**

Charity Name
Peterborough Muslim Education Trust

**On accounts for the year
ended**

31 December 2023

Charity no.:

1136767

Company no.:

7100540

Set out on pages

1-52

(remember to include the page numbers of additional sheets)

I report to the charity trustees on my examination of the accounts of the Company for the year ended **31/12/2023**.

**Responsibilities and
basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**Independent
examiner's statement**

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination: or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:  Date: 11/10/2024

Name: Haider Ali

Relevant professional qualification(s) or body (if any): Association of Chartered Certified Accountants

Address: 172 Park Road
Peterborough
PE1 2UF

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.