

THE PEARSON SILVER FOUNDATION

REPORT 1 FEBRUARY 2023 - 31 JANUARY 2024

Martin Keene approached the Foundation in May 2021 asking if we would commission the third Gin No Nagare (Japanese for *Flowing Silver*). This was a hand-raised silver carafe where the second was more complex from the first and the third was to be an even greater challenge. The carafe started life as a circular piece of metal and was shaped into its present form as a carafe with a hammer. There are no seams which have been soldered.



During the year, three exhibitions were staged, two in conjunction with the Hand Engravers Association of Great Britain and one solo event. The first Hand Engravers exhibition was in the Yorkshire Dales at the auction house Tennants. TPSC lent a dozen high-quality engraved pieces. There was a good footfall, and as the curator of TPSC, I gave two talks. The exhibition was staged from 9 July to 6 August 2023. It then moved to Edinburgh to feature at Elements, a festival of gold and silver staged by the auction house Lyon & Turnbull and STG from 27-29 October 2023.

It was a pleasure to contribute an essay to Rauni Higson's exhibition catalogue – *Illuminating Silver*. The exhibition was staged at Craft in the Bay, Cardiff from 9 September – 29 October 2023. I gave a short talk at Rauni's request.

The solo exhibition was held at Noonan Mayfair, the specialist numismatic auction house which has added jewellery and silver to its repertoire. It featured

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only the work of Gerald Benney and Stewart Devlin, the two leading smiths in the Renaissance of British silver design after World War II. The highlight of the Benney was a run of over 60 gold and silver boxes from 1952 (his first) to 2000. Such a run is unrivalled globally. The highlight of Devlin's pieces were three brandy warmers of differing shapes he made at the Royal College of Art in the late 1950s to show his skill at hand-raising silver. The final one was located a few weeks before the exhibition opened. See which has a link to the catalogue <https://www.noonans.co.uk/news-and-events/pearson-silver-exhibition/>



A set of six goblets by Jussuf Hussein Abbo with alternating silver and silver gilt bands, and turned stems on conical bases. London 1970.

Abbo was born in 1935 and studied painting at Brighton College of Art from 1956-60. He worked at the V&A as a conservationist from 1963-4 and as a silver designer for William Comyns from 1967-9. In the 1970s he became a professional graphic artist and a freelance silver designer. He subsequently moved to the USA with his family to concentrate on graphic art.



A Gerald Benney 18-carat gold and enamel circular box, London 1975

MORE.....

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With red translucent enamel over a sunburst ground. Master enameller's mark for Alan Alfred Evans. Diameter 5cm, weight 111 grams. In a Benney leather case.

John Pearson Andrew, Director

**THE PEARSON SILVER FOUNDATION
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024**

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**The Pearson Silver Foundation
Company Information
For The Year Ended 31 January 2024**

Director	Mr John Andrew
Company Number	7074544
Registered Office	Union House 111 New Union Street Coventry West Midlands CV1 2NT
Accountants	Hills & Co Accountants 9 Hawkes Piece Harvington Evesham Worcestershire WR11 8HW

**The Pearson Silver Foundation
Accountant's Report
For The Year Ended 31 January 2024**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 January 2024 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

Date

Hills & Co Accountants
9 Hawkes Piece
Harvington
Evesham
Worcestershire
WR11 8HW

The Pearson Silver Foundation
Profit and Loss Account
For The Year Ended 31 January 2024

	2024	2023
	£	£
TURNOVER	37,145	33,500
Other income	6,261	6,729
Staff costs	(679)	(145)
Other charges	(12,887)	(8,436)
	<hr/>	<hr/>
NET PROFIT	<u>29,840</u>	<u>31,648</u>

The Pearson Silver Foundation
Balance Sheet
As At 31 January 2024

	2024	2023
	£	£
Fixed assets	591,177	552,119
Current assets	34,585	39,442
Creditors: Amounts Falling Due Within One Year	(13,477)	(9,116)
NET CURRENT ASSETS	21,108	30,326
TOTAL ASSETS LESS CURRENT LIABILITIES	612,285	582,445
NET ASSETS	612,285	582,445
CAPITAL AND RESERVES	612,285	582,445

Notes

1. General Information

The Pearson Silver Foundation is a private company, limited by shares, incorporated in England & Wales, registered number 7074544. The registered office is Union House, 111 New Union Street, Coventry, West Midlands, CV1 2NT.

2. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2023: NIL)

For the year ending 31 January 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions.

On behalf of the board

Mr John Andrew

Director

Date

The Pearson Silver Foundation
Trading Profit and Loss Account
For The Year Ended 31 January 2024

	2024		2023	
	£	£	£	£
TURNOVER				
Sales	34,350		32,000	
Other trading income	2,795		1,500	
		37,145		33,500
OTHER INCOME				
Other operating income	6,092		6,690	
Interest receivable and similar income	169		39	
		6,261		6,729
		43,406		40,229
STAFF COSTS				
Travel expenses	679		145	
		(679)		(145)
OTHER CHARGES				
<i>Other direct costs:</i>				
Repairs, renewals and maintenance	100		480	
<i>Premises expenses:</i>				
Rent	3,005		3,005	
<i>General administration costs:</i>				
Computer software, consumables and maintenance	225		-	
Computer software costs	18		-	
Printing, postage and stationery	443		826	
Advertising and marketing costs	4,738		175	
Accountancy fees	1,176		1,383	
Professional fees	2,014		915	
Bank charges	61		60	
Charitable donations	700		1,592	
Sundry expenses	407		-	
	9,782		4,951	
		(12,887)		(8,436)
NET PROFIT		29,840		31,648

Your Ref:

Our Ref: ARY/TPSF/IER24

3 July 2024

Marlene Hills
Hills & Co Accountants
9 Hawkes Piece
Harvington
Evesham
Worcestershire
WR11 8HW

Dear Marlene,

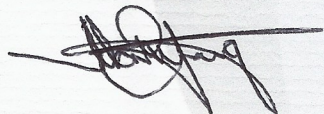
The Pearson Silver Foundation Independent Examiners Report

Further to your recent instructions, please find enclosed an Independent Examiners Report, in the prescribed format, duly signed by myself.

I'm also taking this opportunity to enclose a note of my charges, in this matter.

If I can be of any further assistance, please feel free to come back to me.

Kind regards,



Alan Young
The Praxis Partnership Limited