

THE PEARSON SILVER FOUNDATION

England & Wales · Charity number 1136757

Details

Status Registered

Legal form Charitable company

Company number [07074544](#)

Registered 2010-07-06

Register [View on the Charity Commission register](#)

Contact

Address Union House
111 New Union Street
Coventry
CV1 2NT

Phone 02088668447

Email curator@pearsonsilvercollection.com

Website <http://www.pearsonsilvercollection.com>

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC IN MODERN BRITISH SILVER AND SILVERCRAFT OBJECTS IN PARTICULAR BUT NOT EXCLUSIVELY BY:(A) ENCOURAGING AND DEVELOPING THE SKILLS OF YOUNG AND PROSPECTIVE SILVERSMITHS BASED IN THE UNITED KINGDOM BY THE AWARD OF BURSARIES, GRANTS OR OTHER FINANCIAL ASSISTANCE OR SUPPORT;(B) ENCOURAGING DESIGN AND CRAFTSMANSHIP BY YOUNG SILVERSMITHS BASED IN THE UNITED KINGDOM BY SPONSORING PRIZES FOR SUCH STUDENTS AT INDIVIDUAL COLLEGES OR PLACES OF LEARNING VIA A NATIONAL COMPETITION;(C) COMMISSIONING OUTSTANDING SILVERCRAFT OBJECTS FROM YOUNG AND ESTABLISHED SILVERSMITHS AND TO EXHIBIT THEM FOR THE BENEFIT OF THE PUBLIC;(D) HOLDING EXHIBITIONS IN THE UNITED KINGDOM AND SUCH OTHER PLACES AS THE DIRECTORS SEE FIT WITH THE AIM OF RAISING PUBLIC AWARENESS IN MODERN BRITISH SILVER; AND BY(E) RAISING THE WORLD-WIDE PROFILE OF MODERN BRITISH SILVER AND SILVER CRAFTSMANSHIP IN THE UNITED KINGDOM WITH THE AIM OF IMPROVING CRAFTSMANSHIP LEVELS FOR THE PUBLIC BENEFIT.

Activities: advance modern British silver,silvercraft objects by- encourage/develop skills of young, prospective UK based silversmiths-encourage design/craftsmanship by young UK based silversmiths, sponsoring prizes via national competition-commission outstanding silvercraft objects from young/established UK silversmiths -raise worldwide profile to improve craftsmanship levels for the public

benefit.

Classification

- **How:** Makes Grants To Individuals, Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** THE UNITED KINGDOM
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£37,889	£5,025	-	-
2024-01-31	£43,406	£13,566	-	-
2023-01-31	£40,229	£8,581	-	-
2022-01-31	£17,391	£47,885	-	-
2021-01-31	£303,658	£6,459	-	-

THE PEARSON SILVER FOUNDATION

England & Wales - Charity number 1136757

Accounts

THE PEARSON SILVER FOUNDATION

REPORT 1 FEBRUARY 2024 - 31 JANUARY 2025

A COMMISSION TO A YOUNG SILVERSMITH

We have been watching the work of Katie Watson for some years and made our first purchase soon after she graduated from Edinburgh School of Art in 2018. In the early years of becoming a silversmith it is usual for smiths to restrict their output to small pieces, as they do not have the resources to make large items. We thought Katie was in a position to tackle a larger piece. So in the Spring of 2023 we gave her a five figure commission to make a piece to mark the Coronation of King Charles III. The choice of what she did was hers, but it was subject to our approving her design.



The dimensions are 46x32x7cms

We realise that making their first large piece is daunting for a silversmith, so do not impose any deadline for the piece's completion. As the piece neared being ready in 2024, I received an e-mail from Katie. It read, *'I'm so pleased with how my chasing has come along and feel I have really pushed myself and my skills, through making this piece my chasing has become more refined,*

I've learnt to make the chasing more sculptural rather than shallow surface chasing. I feel this has brought the piece to life! I'm really glad I did put the extra time in to make a piece I'm proud of.' We did make a contribution towards the extra time Katie spent on making the dish, but are delighted that the exercise proved to be a learning experience for her.

The detail of the work is incredible.



Katie has borrowed the piece a few times to place on her stand when she is at a selling fair. It has generated considerable interest and has been admired by many. When we last spoke, I was surprised that she was working on two wall pieces which were inspired by our commission. One features night, the other day. This triggered more exploration of more sculptural undulating forms as well as exploring colour. She had finished the night one, which features birds flying through the copper sky with gold rivets and diamonds for the stars. The daytime one will feature wild flowers with painterly gold grasses and coloured gemstones. Sometime ago, a Master Silversmith opined that Katie would never change her style. Well, that has been proved wrong! And it was triggered by a commission!!

'HISTORIC' PIECES FOR THE COLLECTION

The Pearson Silver Collection is devoted to post World War II and contemporary British silver. While our 'historic' part of the collection is pretty good, there are gaps. One of these was the work of the late Phillip Barnes who was born in London during 1952. He was an enameller and an engraver as well as a silversmith and he was extremely talented. A fellow collector was selling his collection and bought a super potpourri which he called The Butterfly Bowl. It was made in 1992



There are two butterflies on the front of the bowl. Its height is 10cm and the diameter 13cm.

Phil Barnes designed and created individual pieces in silver and gold. His speciality was champlevé enamelling. He incorporated finely hand-engraved detail beneath the enamels to bring out the vibrancy and life of the subtly graded colours. In 1971, while still an apprentice aged 19 years, he was the winner of the highly coveted annual Jacques Cartier Award for exceptional and outstanding craftsmanship. He is still the youngest recipient.

Grant Macdonald is The Pearson Silver Foundation's Patron. While we have a good cross section of his early work, we are light on pieces he made for the Arab world. So when a parcel-gilt silver timepiece featuring three horse heads came on the market, it was too good to miss.



The domed base is set with six octagonal shields, the central one bearing the coat-of-arms of the United Arab Emirates, the others being set lapis lazuli cabochon. A dome rises from the base and features three cast silver-gilt horse heads. Three cast crops rise from the base to support a cast horseshoe with a pivoting battery operated timepiece. The height of the timepiece is 37cm. It is hallmarked London 2002.

As the Foundation was short of funds, Grant Macdonald bought the piece on our behalf and we bought it from him when we had the cash. Unfortunately, this took longer than I had hoped. Grant and his son George very kindly offered to repair the clock, which was not working, and to give the timepiece the 'once over' without charge. It was returned in a 'brand new' state.

ACCOLADES and OVERHEADS

It takes time and effort to build a Collection. The Pearson Silver Collection is now considered to be of national importance. The comments of curators and visitors to our exhibitions or talks, we somehow manage to arrange, are certainly encouraging. They certainly bring a smile to my face.

However, one thing that does not bring a smile to my face is an increase in overheads. There is not a great deal that be done with some such as taxis fares when transporting pieces as fares are generally fixed. One may be able to negotiate photography, but when dealing with repairs you want the best job possible job and highly skilled craftsmen will know the time it will take to put things right. Our highest overhead is insurance. Our broker has managed to reduce our premium by shopping around and we have managed to reduce it further by proposing a higher excess.

EXHIBITION AT ABERDEEN ART GALLERY

In August 2024 I started work on an exhibition that will open at the Gallery in October 2027! Previously I had attended a meeting in Aberdeen.



The exhibition will on the fifth floor in a large (over 400 square metres) gallery for visiting collections. It will run for 6 months and will be the largest exhibition of post-World War II and contemporary UK silver ever staged.

Just over 500 pieces will be on display. The former director of the gallery - Christine Rew - has come out of retirement to work with us. She is a highly regarded person in the world of the arts. She has been working with an Aberdeen Curator on selecting the pieces both of them found it extremely difficult to select 500 as the quality of the pieces, 'were all very high'. However, they did get there in the end!

At first I felt that Aberdeen was too far away – London to Aberdeen takes 7 hours by train. However, I changed my mind when I discovered that in the 1970s, when art medals were being revived, the Goldsmiths' Company held a small exhibition at Goldsmiths' Hall in London. They were very pleased that it had a footfall of 1500. It was then sent to the Aberdeen Gallery. The footfall was 13,500!

We have not shown what I think will be the highlight of the exhibition before. This is a 2-inch cube engraved by Malcolm Appleby shortly after leaving the Royal College of Art in 1968. He noticed that Stuart Devlin was selling examples of his work through a Mayfair jewellery shop so he took some of his work to show the owner, who agreed to offering Malcolm's work on the condition that he go to see Stuart Devlin with a view to working with him. The two men were as different to chalk and cheese, but agreed to come to some arrangement to appease their mutual vendor of their output. Malcolm spotted a silver cube on Stuart's desk and suggested that he make bespoke paperweights for wealthy clients, with each of the six sides of the cube engraved with whatever they liked – their home, helicopter, yacht, pets, family or their car or cars. The arrangement did not last long. Malcolm left and established his workshop and studio in rural Scotland.

Stuart asked him to give an example. So he gave an account of hitch hiking to Scotland with Dorothy Hogg (who became Scotland's leading jeweller). We will show the small cube and have large images of the six sides together with an explanation. Stuart gave the cube to his wife, who has donated it to the Collection. Below are the six sides of the cube.



**THE PEARSON SILVER FOUNDATION
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025**

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**The Pearson Silver Foundation
Company Information
For The Year Ended 31 January 2025**

Director	Mr John Andrew
Company Number	7074544
Registered Office	Union House 111 New Union Street Coventry West Midlands CV1 2NT
Accountants	Hills & Co Accountants 9 Hawkes Piece Harvington Evesham Worcestershire WR11 8HW

**The Pearson Silver Foundation
Accountant's Report
For The Year Ended 31 January 2025**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 January 2025 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Date

Hills & Co Accountants
9 Hawkes Piece
Harvington
Evesham
Worcestershire
WR11 8HW

The Pearson Silver Foundation
Profit and Loss Account
For The Year Ended 31 January 2025

	2025	2024
	£	£
TURNOVER	30,786	37,145
Other income	7,103	6,261
Staff costs	-	(679)
Other charges	(5,025)	(12,887)
	<hr/>	<hr/>
NET PROFIT	<u>32,864</u>	<u>29,840</u>

The Pearson Silver Foundation
Balance Sheet
As At 31 January 2025

	2025	2024
	£	£
Fixed assets	619,002	591,177
Current assets	13,718	34,585
Creditors: Amounts Falling Due Within One Year	(8,577)	(13,477)
	5,141	21,108
NET CURRENT ASSETS	5,141	21,108
TOTAL ASSETS LESS CURRENT LIABILITIES	624,143	612,285
NET ASSETS	624,143	612,285
CAPITAL AND RESERVES	624,143	612,285

Notes

1. General Information

The Pearson Silver Foundation is a private company, limited by shares, incorporated in England & Wales, registered number 7074544. The registered office is Union House, 111 New Union Street, Coventry, West Midlands, CV1 2NT.

2. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2024: NIL)

For the year ending 31 January 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions.

On behalf of the board

Mr John Andrew

Director

Date

**The Pearson Silver Foundation
Trading Profit and Loss Account
For The Year Ended 31 January 2025**

	2025		2024	
	£	£	£	£
TURNOVER				
Sales	29,502		34,350	
Other trading income	1,284		2,795	
		30,786		37,145
OTHER INCOME				
Other operating income	6,980		6,092	
Interest receivable and similar income	123		169	
		7,103		6,261
		37,889		43,406
STAFF COSTS				
Travel expenses	-		679	
		-		(679)
OTHER CHARGES				
<i>Other direct costs:</i>				
Repairs, renewals and maintenance	-		100	
<i>Premises expenses:</i>				
Rent	2,253		3,005	
<i>General administration costs:</i>				
Computer software, consumables and maintenance	200		225	
Computer software costs	-		18	
Printing, postage and stationery	32		443	
Advertising and marketing costs	300		4,738	
Accountancy fees	1,272		1,176	
Professional fees	806		2,014	
Bank charges	61		61	
Charitable donations	100		700	
Sundry expenses	1		407	
	2,772		9,782	
		(5,025)		(12,887)
NET PROFIT		32,864		29,840

Examiner's Report for Directors and Trustees of The Pearson Silver Foundation

Accounts for the year ending: 31 January 2025

Companies House No: 07074544

Charity Number: 1136757

I report to the trustees on my examination of the Accounts of the above charity ("the Trust") for the year ended 31/01/2025.

Respective responsibilities of officers and examiners

As the charity trustees of the Trust, you are responsible for the preparation of the Accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's Accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

It is the undersigned responsibility to examine the Accounts to ensure they have been prepared in accordance with general accounting principles and to state whether any particular matter(s) have come to my attention.

The examination includes a review of the accounting records kept by the Foundation and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts and seeks explanations from the officers concerning such matters.

Independent Examiner's report

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

The accounting records were not kept in accordance with section 130 of the Act, or

That the Accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Signed



Date 14/11/25

THE PEARSON SILVER FOUNDATION

England & Wales - Charity number 1136757

Accounts

THE PEARSON SILVER FOUNDATION

REPORT 1 FEBRUARY 2023 - 31 JANUARY 2024

Martin Keene approached the Foundation in May 2021 asking if we would commission the third Gin No Nagare (Japanese for *Flowing Silver*). This was a hand-raised silver carafe where the second was more complex from the first and the third was to be an even greater challenge. The carafe started life as a circular piece of metal and was shaped into its present form as a carafe with a hammer. There are no seams which have been soldered.



During the year, three exhibitions were staged, two in conjunction with the Hand Engravers Association of Great Britain and one solo event. The first Hand Engravers exhibition was in the Yorkshire Dales at the auction house Tennants. TPSC lent a dozen high-quality engraved pieces. There was a good footfall, and as the curator of TPSC, I gave two talks. The exhibition was staged from 9 July to 6 August 2023. It then moved to Edinburgh to feature at Elements, a festival of gold and silver staged by the auction house Lyon & Turnbull and STG from 27-29 October 2023.

It was a pleasure to contribute an essay to Rauni Higson's exhibition catalogue – *Illuminating Silver*. The exhibition was staged at Craft in the Bay, Cardiff from 9 September – 29 October 2023. I gave a short talk at Rauni's request.

The solo exhibition was held at Noonan Mayfair, the specialist numismatic auction house which has added jewellery and silver to its repertoire. It featured

Registered Office: 111 New Union Street, Coventry, CV1 2NT
Registered Number: 07074544 | Registered in England
Registered Main Charity Number 1136757

only the work of Gerald Benney and Stewart Devlin, the two leading smiths in the Renaissance of British silver design after World War II. The highlight of the Benney was a run of over 60 gold and silver boxes from 1952 (his first) to 2000. Such a run is unrivalled globally. The highlight of Devlin's pieces were three brandy warmers of differing shapes he made at the Royal College of Art in the late 1950s to show his skill at hand-raising silver. The final one was located a few weeks before the exhibition opened. See which has a link to the catalogue <https://www.noonans.co.uk/news-and-events/pearson-silver-exhibition/>



A set of six goblets by Jussuf Hussein Abbo with alternating silver and silver gilt bands, and turned stems on conical bases. London 1970.

Abbo was born in 1935 and studied painting at Brighton College of Art from 1956-60. He worked at the V&A as a conservationist from 1963-4 and as a silver designer for William Comyns from 1967-9. In the 1970s he became a professional graphic artist and a freelance silver designer. He subsequently moved to the USA with his family to concentrate on graphic art.



A Gerald Benney 18-carat gold and enamel circular box, London 1975

MORE.....

Registered Office: 111 New Union Street, Coventry, CV1 2NT
Registered Number: 07074544 | Registered in England
Registered Main Charity Number 1136757

With red translucent enamel over a sunburst ground. Master enameller's mark for Alan Alfred Evans. Diameter 5cm, weight 111 grams. In a Benney leather case.

John Pearson Andrew, Director

**THE PEARSON SILVER FOUNDATION
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024**

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This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 January 2024 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

Date

Hills & Co Accountants
9 Hawkes Piece
Harvington
Evesham
Worcestershire
WR11 8HW

The Pearson Silver Foundation
Profit and Loss Account
For The Year Ended 31 January 2024

	2024	2023
	£	£
TURNOVER	37,145	33,500
Other income	6,261	6,729
Staff costs	(679)	(145)
Other charges	(12,887)	(8,436)
	<hr/>	<hr/>
NET PROFIT	<u>29,840</u>	<u>31,648</u>

**The Pearson Silver Foundation
Balance Sheet
As At 31 January 2024**

	2024	2023
	£	£
Fixed assets	591,177	552,119
Current assets	34,585	39,442
Creditors: Amounts Falling Due Within One Year	(13,477)	(9,116)
NET CURRENT ASSETS	21,108	30,326
TOTAL ASSETS LESS CURRENT LIABILITIES	612,285	582,445
NET ASSETS	612,285	582,445
CAPITAL AND RESERVES	612,285	582,445

Notes

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The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions.

On behalf of the board

Mr John Andrew

Director

Date

**The Pearson Silver Foundation
Trading Profit and Loss Account
For The Year Ended 31 January 2024**

	2024		2023	
	£	£	£	£
TURNOVER				
Sales	34,350		32,000	
Other trading income	2,795		1,500	
		37,145		33,500
OTHER INCOME				
Other operating income	6,092		6,690	
Interest receivable and similar income	169		39	
		6,261		6,729
		43,406		40,229
STAFF COSTS				
Travel expenses	679		145	
		(679)		(145)
OTHER CHARGES				
<i>Other direct costs:</i>				
Repairs, renewals and maintenance	100		480	
<i>Premises expenses:</i>				
Rent	3,005		3,005	
<i>General administration costs:</i>				
Computer software, consumables and maintenance	225		-	
Computer software costs	18		-	
Printing, postage and stationery	443		826	
Advertising and marketing costs	4,738		175	
Accountancy fees	1,176		1,383	
Professional fees	2,014		915	
Bank charges	61		60	
Charitable donations	700		1,592	
Sundry expenses	407		-	
	9,782		4,951	
		(12,887)		(8,436)
NET PROFIT		29,840		31,648

Your Ref:

Our Ref: ARY/TPSF/IER24

3 July 2024

Marlene Hills
Hills & Co Accountants
9 Hawkes Piece
Harvington
Evesham
Worcestershire
WR11 8HW

Dear Marlene,

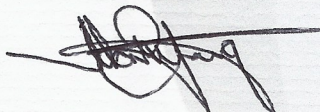
The Pearson Silver Foundation Independent Examiners Report

Further to your recent instructions, please find enclosed an Independent Examiners Report, in the prescribed format, duly signed by myself.

I'm also taking this opportunity to enclose a note of my charges, in this matter.

If I can be of any further assistance, please feel free to come back to me.

Kind regards,



Alan Young
The Praxis Partnership Limited

THE PEARSON SILVER FOUNDATION

England & Wales - Charity number 1136757

Accounts

THE PEARSON SILVER FOUNDATION

REPORT 1 FEBRUARY 2022 - 31 JANUARY 2023

THE FOUNDATION'S OBJECTIVES

1. To raise public awareness of the design and craftsmanship of modern British silver by facilitating exhibitions at museums, galleries and other venues such as stately homes, as well as suitable events both in the UK and overseas.
2. To be active in raising the profile of modern British silver in the media and via a website.
3. To encourage design and/or craftsmanship by sponsoring prizes for students at individual colleges or via a national competition.
4. To encourage young silversmiths based in the UK by bursaries/grants.
5. To commission outstanding objects from young and established silversmiths for public exhibition to show that high levels of craftsmanship are alive and well in the UK.
6. To encourage a culture among the public of commissioning instead of buying 'off the shelf' to re-establish the patronage of previous generations, perpetuating rising levels of craftsmanship.

Although The Pearson Silver Foundation (TPSF) only became operational in December 2009, its sister organisation, The Pearson Silver Collection, started its life in 1984. Numbers 1-5 of the objectives have been achieved either by the Collection before 2010 or by the Foundation from 2010. Although we have undertaken a design competition (see 3 above), this objective may be removed. Objective 6 is a long-term goal.

THE PEARSON SILVER COLLECTION (TPSC)

The Collection is devoted to post-World War II designer British Silver. It has been the largest of its kind in private hands for some time and, more recently, has been regarded as being of national importance. It features over 1000 pieces and has been a 'one-man collection' since it started. Most institutional collections are formed by committee.

The Collection tells the story of the Renaissance of British silver design post-World War II. Its star is a run of 66 boxes by Gerald Benney, from the first one he designed in 1952 to one of the last made in 2000. Two large ones in 18-carat gold weigh over a kilo between them; there is one of the six presentation boxes commissioned by Queen Elizabeth II and the Damson Tobacco Box featuring an 18-carat gold enamelled damson containing an 18-carat moving model of a 'nodding donkey' oil drilling tool. It was presented to an executive of the Damson Oil Company. The highlights of the Stuart Devlin pieces are three traditional brandy warmers with a complex form that Stuart designed to be made at the Royal College of Art to show his skills as a silversmith. Although made in 1959, they were not hallmarked until they were given to friends. They bear the hallmarks for 1965, 1967 and 1973. It took from 2006 to 2023 to track the three brandy warmers down.

TPSC has great depth and breadth and has work by master, long-established, emerging, recently graduated and student silversmiths. The Collection contains pieces by over 300 makers and includes small items such as caddy spoons and paper knives and larger pieces such as centrepieces and trophies. It has groups of pieces such as handleless vessels, honeypots and paperweights.



A small part of the Collection exhibited at Sworders in Cecil Court, Covent Garden, London in October 2021

Are there any plans for the Collection?

Its owner would like the Collection to remain intact and viewable by the public while also being available for study by students and others. This will be communicated in due course. While the Collection will be given *gratis* to the

'right' organisation, it will be responsible for obtaining grants or finance for the building, display cases, security system, staffing, etcetera.

Highlights of the Year

Creating displays and competitions take time. For example, our last piece of displayed silver for this year started life in January 2020 when we commissioned Theresa Nguyen to make a centrepiece to break her from featuring nature with uniformity. I wanted an elongated oval with a theme based on nature, featuring insects, having an element of movement, and being of a varying height. It should also be made from mixed metals; wherever possible, any patination (i.e. colouring) should use non-chemicals. Her first basic design comprised grasses starting at a low level and gradually increasing in size to peak at the other end of the oval. The other inclusion in this design came from a suggestion to add bees in to the design.

I recalled a walk when I was aged eight with my great-grandmother and parents through a meadow alongside the River Severn in Worcestershire. I described a meadow as 'organised chaos resulting in beauty'. From the pictures of meadows she sent me, it was clear that she now knew what was wanted.



The Meadow Centrepiece was made during the Covid lockdowns, but I was kept fully informed by Theresa with images and videos. The Centrepiece was launched at *Mastery, Women in Silver* (Ruthin Craft Centre, North Wales. 24 July – 18 September 2021) and later at an exhibition of highlights from The Pearson Silver Collection at Sworders (in London's Covent Garden, 4-15 October 2021). In January 2022, it entered the *Goldsmiths' Company Design and Craft Awards* competition, fondly known as the goldsmiths and silversmiths' Oscars.

In February 2022 it won two awards: in the Silversmiths' *Craft 3D Finished Pieces & Special Awards* section it won the Senior Award and in the Silversmiths' *Design 3D Finished Pieces & Special Awards* section it won Gold in *The Lindström Award*. Entrants were asked to submit, 'Any large-scale item or product of silverware as a finished piece. Judges were looking for exciting and creative ideas and design originality.

The Meadow Centrepiece was illustrated on five of the Oscars' 100-page catalogue's pages. It was also displayed at Goldsmiths' Hall (28 February - 4

March 2022), at The Birmingham Assay Office (21 - 30 March 2022) and at *Elements* in Edinburgh (28 - 30 October 2022). Although Theresa lives in Birmingham, and a press release was sent to two Birmingham websites promoting the city's news, there was no response, underlining the media's lack of interest in silver. This issue needs to be addressed. The Meadow Centrepiece was offered free of any costs on a long-term loan to Worcester Museum, given that it was based on a meadow at Stourport-on-Severn 12 just miles away. The offer was declined.

TPSF was delighted when the Chairman of Contemporary British Silver described the piece as the most realistic portrayal of nature he had ever seen in metal.

The Graham Stewart Workshop

Sadly, Graham Stewart, one of the leading Scottish silversmiths, died in October 2020. He hoped a silversmith would acquire his shop, studio and workshop. This did not happen, so he contacted the Foundation and generously offered us the contents of his studio and workshop. As TPSF could not accept such an offer, we introduced him to the Deacon of the Incorporation of Goldsmiths in Edinburgh. He considered the late Hugo Burge of Marchmont House in the Scottish Borders would be interested and he was right. Graham Stewart wanted his tools and library to be used for educational purposes. Hugo allocated the old kennels to be converted into a workshop for three recent silversmithing graduates starting their businesses, together with an established silversmith to act as a mentor. There was to be another bench for visiting silversmiths and accommodation was made available for all on the Estate.

The Incorporation was in the situation of transferring its charitable activities to The Scottish Goldsmiths Trust (SGT) and the Director of the Incorporation was appointed its CEO. The Workshop was opened in March 2022. The Foundation was active in its set-up. Two of the silversmiths would benefit from guidance by Rod Kelly in Shetland before starting at Marchmont. Rod offered this gratis, the Scottish Goldsmiths Trust offered to pay their travel and the Foundation gave each silver approximately to the value of £1000 each to make a piece under guidance. We gave the third, more experienced silversmith, a £12,000 commission for a piece to commemorate the Coronation of King Charles III.

Where Does TPSF's Funding Come From?

During the year 2022-2033, a dozen or so individuals known to the founder of TPSC donate £25 a year as Friends of The Pearson Silver Foundation; The Goldsmiths' Company paid TPSF £1200 for TPSC's Curator valuing its modern British Silver Collection; an auction house paid the Foundation £600 for introducing it to a silversmiths' widow who consigned his coin collection for auction; HMRC refunded VAT the Foundation paid on purchases; a corporate friend donated £5000; some money remained from bequest payments from 2021; the individual who started the Collection donated £21,200.

How has TPSF Spent the Gift Aid Money it Received?

This was spent on additions to the Collection.

The Foundation's Published Accounts

The books are kept by the Senior Trustee who has a BA degree in Economics and Accounting and Finance from Lancaster University. The accounts are prepared by professional accountants and are signed-off by the Senior Trustee.

A handwritten signature in black ink that reads "John Pearson Andrew". The signature is written in a cursive style with a large, sweeping initial 'J'.

Senior Trustee

**THE PEARSON SILVER FOUNDATION
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023**

**The Pearson Silver Foundation
Unaudited Financial Statements
For The Year Ended 31 January 2023**

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**The Pearson Silver Foundation
Company Information
For The Year Ended 31 January 2023**

Director	Mr John Andrew
Company Number	7074544
Registered Office	Union House 111 New Union Street Coventry West Midlands CV1 2NT
Accountants	Hills & Co Accountants 9 Hawkes Piece Harvington Evesham Worcestershire WR11 8HW

**The Pearson Silver Foundation
Accountant's Report
For The Year Ended 31 January 2023**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 January 2023 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

Date

Hills & Co Accountants
9 Hawkes Piece
Harvington
Evesham
Worcestershire
WR11 8HW

The Pearson Silver Foundation
Profit and Loss Account
For The Year Ended 31 January 2023

	2023	2022
	£	£
TURNOVER	33,500	16,040
Other income	6,729	1,351
Staff costs	(145)	-
Other charges	(8,436)	(47,885)
	<hr/>	<hr/>
NET PROFIT/(LOSS)	31,648	(30,494)
	<hr/> <hr/>	<hr/> <hr/>

The Pearson Silver Foundation
Balance Sheet
As at 31 January 2023

	2023	2022
	£	£
Fixed assets	552,119	496,886
Current assets	39,442	41,405
Creditors: Amounts Falling Due Within One Year	(9,116)	(8,500)
NET CURRENT ASSETS	<u>30,326</u>	<u>32,905</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>582,445</u>	<u>529,791</u>
NET ASSETS	<u><u>582,445</u></u>	<u><u>529,791</u></u>
CAPITAL AND RESERVES	<u><u>582,445</u></u>	<u><u>529,791</u></u>

Notes

1. General Information

The Pearson Silver Foundation is a private company, limited by shares, incorporated in England & Wales, registered number 7074544. The registered office is Union House, 111 New Union Street, Coventry, West Midlands, CV1 2NT.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2022: NIL)

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions.

On behalf of the board

Mr John Andrew

Director

Date

**The Pearson Silver Foundation
Trading Profit and Loss Account
For The Year Ended 31 January 2023**

	2023		2022	
	£	£	£	£
TURNOVER				
Sales	32,000		16,040	
Other trading income	1,500		-	
		33,500		16,040
OTHER INCOME				
Other operating income	6,690		1,342	
Interest receivable and similar income	39		9	
		6,729		1,351
		40,229		17,391
STAFF COSTS				
Travel expenses	145		-	
		(145)		-
OTHER CHARGES				
<i>Other direct costs:</i>				
Repairs, renewals and maintenance	480		6,100	
Other direct costs	-		250	
	480		6,350	
<i>Premises expenses:</i>				
Rent	3,005		3,258	
<i>General administration costs:</i>				
Printing, postage and stationery	826		748	
Advertising and marketing costs	175		463	
Accountancy fees	1,383		1,507	
Professional fees	915		12,590	
Bank charges	60		-	
Charitable donations	1,592		22,573	
Sundry type A	-		396	
	4,951		38,277	
		(8,436)		(47,885)
NET PROFIT/(LOSS)		31,648		(30,494)



Independent Examiner's Report on the Accounts

Report to the directors/members of:

THE PEARSON SILVER FOUNDATION

On accounts for the year ended:

January 2023

Companies House no:

07074544

I report to the members on my examination of the accounts of the above company ("the Company") for the year ended 31/01/23.

Respective responsibilities of officers and examiners

As the director's of the Company, you are responsible for the preparation of the accounts in accordance with the requirements of the Companies House Act 2006 ("the Act"), ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006.

It is my responsibility to:

- Examine the accounts to ensure that they have been prepared in accordance with general accounting principles
- State whether any particular matters have come to my attention

Basis of independent examiner's report

An examination includes a review of the accounting records kept by the foundation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as officers concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.



Chadwick Accountants & Bookkeepers Ltd

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signature:

Print Name: Rachael-Ann Harrison

Date: 12th March 2024

THE PEARSON SILVER FOUNDATION

England & Wales - Charity number 1136757

Accounts

THE PEARSON SILVER FOUNDATION

**TRUSTEES ANNUAL REPORT 1 February 2020 - 31 January
2021**

by John Pearson Andrew, the managing Trustee

The New Year started well. Mid-January I met Theresa Nguyen, a young silversmith I had known since she was a post-graduate student to discuss commissioning a centrepiece. A visit was made to Aberdeen Art Gallery and Museums to meet its Director Christine Rew. Down in Edinburgh we visited Bute House to view Graham Stewart's Mobius Bowl in the Drawing Room as The Pearson Silver Collection (TPSC) was interested in acquiring it. We also attended the AGM of the Incorporation of Goldsmiths.

At the February livery dinner of the Worshipful Company of Art Scholars, my guest Lorraine Turner and I met Guy Schooling, the CEO of the Essex auctioneers Sworders. Lorraine, who knew Guy, suggested TPSC was exhibited at Sworders' London gallery, which was well-received by Guy. I attended the Goldsmiths' Craft and Design Council Awards ceremony (the Foundation was a sponsor) and the Collection Committee of the Worshipful Company of Goldsmiths. However, the highlight was Colin Fraser, a fellow member of the Incorporation spotting some quality early 1960s silver at a small Edinburgh auction. It transpired it was the work of Douglas Brown a graduate on silversmithing of Edinburgh School of Art who went on to become its Professor of Design. We managed to purchase all four splendid pieces of what was his family collection. He also did the same for a Bath silversmith.

In March we formally commissioned Theresa Nguyen to make what became *The Meadow Centrepiece*. It took over a year to make during which there were two periods of lockdown. It is a Covid-19 related piece reflects the growing interest in nature during the pandemic. We also started loaning pieces from the Collection to the Goldsmith Centre's handling classes for its students. It was fascinating to attend these until Covid-19 put paid to such events. Incredibly, we still managed to add good pieces to the Collection and to participate Zoom meetings and lectures, but exhibitions all came to a grinding halt. The opportunity was taken to write on

aspects of contemporary British silver in Canada the United States as well as the UK.

In January 2021, the Foundation started beginning to receive the proceeds of the last remaining asset from the estate of the late Horace Andrew. The Foundation started 2021-2022 with a strong balance sheet.

**THE PEARSON SILVER FOUNDATION
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021**

Hills & Co

9 Hawkes Piece
Harvington
Evesham
Worcestershire
WR11 8HW

The Pearson Silver Foundation
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 January 2021

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**The Pearson Silver Foundation
Company Information
For The Year Ended 31 January 2021**

Directors	Mrs M J E Hills Mr D P Tolson Mr E J Finch Mr J P Andrew
Secretary	Mrs M J E Hills
Company Number	7074544
Registered Office	12 Highfield Road Pinner Middlesex HA5 5LA
Accountants	Hills & Co 9 Hawkes Piece Harvington Evesham Worcestershire WR11 8HW

The Pearson Silver Foundation
Company No. 7074544
Directors' Report For The Year Ended 31 January 2021

The directors present their report and the financial statements for the year ended 31 January 2021 .

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Mrs M J E Hills

Mr D P Tolson

Mr E J Finch

Mr J P Andrew

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr J P Andrew
Director

Dated
.....
.....

**The Pearson Silver Foundation
Accountant's Report
For The Year Ended 31 January 2021**

In accordance with instructions given to us, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance as set out in this report and without conducting an audit.

You have acknowledged on the balance sheet as at year ended 31 January 2021 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements for the reason stated in the director's report. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Signed

Hills & Co

Dated
.....

Hills & Co
9 Hawkes Piece
Harvington
Evesham
Worcestershire
WR11 8HW

The Pearson Silver Foundation
Profit and Loss Account
For The Year Ended 31 January 2021

	Notes	2021 £	2020 £
TURNOVER		296,778	16,224
GROSS PROFIT		296,778	16,224
Administrative expenses		(6,459)	(7,967)
Other operating income		6,875	3,298
OPERATING PROFIT		297,194	11,555
Other interest receivable and similar income		5	10
PROFIT FOR THE FINANCIAL YEAR		297,199	11,565

The notes on pages 6 to 7 form part of these financial statements.

The Pearson Silver Foundation
Balance Sheet
As at 31 January 2021

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Intangible Assets	3		238,795		203,052
Tangible Assets	4		-		68,000
			238,795		271,052
CURRENT ASSETS					
Debtors	5	79,476		3,902	
Cash at bank and in hand		258,673		1,292	
		338,149		5,194	
Creditors: Amounts Falling Due Within One Year	6		(16,659)		(13,160)
NET CURRENT ASSETS (LIABILITIES)			321,490		(7,966)
TOTAL ASSETS LESS CURRENT LIABILITIES			560,285		263,086
NET ASSETS			560,285		263,086
Profit and Loss Account			560,285		263,086
SHAREHOLDERS' FUNDS			560,285		263,086

For the year ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr J P Andrew
 Director

Dated

The notes on pages 6 to 7 form part of these financial statements.

The Pearson Silver Foundation
Notes to the Financial Statements
For The Year Ended 31 January 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No depreciation
----------	-----------------

2. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2020: NIL)

3. Intangible Assets

	Other
	£
Cost	
As at 1 February 2020	203,052
Additions	35,743
As at 31 January 2021	238,795
Net Book Value	
As at 31 January 2021	238,795
As at 1 February 2020	203,052

The Pearson Silver Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2021

4. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 February 2020	68,000
Disposals	(68,000)
As at 31 January 2021	-
Net Book Value	
As at 31 January 2021	-
As at 1 February 2020	68,000

5. Debtors

	2021 £	2020 £
Due within one year		
Other debtors	74,222	3,298
VAT	5,254	604
	79,476	3,902

6. Creditors: Amounts Falling Due Within One Year

	2021 £	2020 £
Trade creditors	8,499	8,500
Directors' loan accounts	8,160	4,660
	16,659	13,160

7. General Information

The Pearson Silver Foundation Registered number 7074544 is a Private Limited company by guarantee without share capital use, incorporated in England & Wales. The Registered Office is 12 Highfield Road, Pinner, Middlesex, HA5 5LA.

The Pearson Silver Foundation
Trading Profit and Loss Account
For The Year Ended 31 January 2021

	2021		2020	
	£	£	£	£
TURNOVER				
Donations		296,672		16,040
Royalties		106		184
		296,778		16,224
GROSS PROFIT		296,778		16,224
Administrative Expenses				
Rent of vault	3,005		2,816	
Repairs of silverware	-		153	
Printing, postage and stationery	303		296	
Printing	-		404	
Advertising and marketing costs	170		733	
Exhibitions	-		650	
Training seminars and workshops	-		125	
Website costs	-		165	
Accountancy fees	731		1,026	
Charitable donations	-		600	
Sundry expenses	-		(1)	
Sponsorships	2,250		1,000	
		(6,459)		(7,967)
Other Operating Income				
Gift Aid tax recoverable	6,825		3,298	
Reimbursements of costs	50		-	
		6,875		3,298
OPERATING PROFIT		297,194		11,555
Other interest receivable and similar income				
Interest receivable	5		10	
		5		10
PROFIT FOR THE FINANCIAL YEAR		297,199		11,565



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
The Pearson Silver Foundation

**On accounts for the year
ended**

31 January 2021

**Charity no
(if any)** 1136757

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/01/2021

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

8 Nov 2021

Name:

George Kyriacou

**Relevant professional
qualification(s) or body**

(if any):

--

Address:

14 Highfield Avenue

Pinner HA5 5LA

--

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

No areas of concern.