

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022
FOR
TS TRUST**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

TS TRUST

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TS TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The relief of poverty and for such other purposes as are for the public benefit and recognised as charitable according to the laws of England and Wales.

Public benefit

The Trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The Trustees are satisfied that they meet their obligations.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity is dependent on income from voluntary donations. The charity's incoming resources during the year were £398,017 (2021 - £396,532) and donations made totalled £424,252 (2021 - £333,109).

FINANCIAL REVIEW

Investment policy and objectives

The Trust Deed which permit the charity's funds to be invested in securities or properties of any kind and situated anywhere in the world, controls the trustees' investment powers.

Reserves policy

The reserves policy is to ensure that there is sufficient stream of income to meet the ongoing calls made on the charity.

FUTURE PLANS

There are no current plans to change the activities or modus operandi in the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document a declaration of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1136755

Principal address

20 Heathland Road
London
N16 5NH

TS TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

Trustees

C D Deutsch
J Stern
A Just

Independent Examiner

M A Venitt A.C.A
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 15 September 2022 and signed on its behalf by:

C D Deutsch - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TS TRUST

Independent examiner's report to the trustees of TS TRUST

I report to the charity trustees on my examination of the accounts of TS TRUST (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of _ which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt A.C.A
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

15 September 2022

TS TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

| | Notes | 31.8.22 Unrestricted fund £ | 31.8.21 Total funds £ |
|------------------------------------|-------|--------------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | | 398,017 | 396,532 |
| | | <hr/> | <hr/> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| General | | 424,252 | 333,109 |
| Other | | 39,190 | 27,732 |
| | | <hr/> | <hr/> |
| Total | | 463,442 | 360,841 |
| | | <hr/> | <hr/> |
| NET INCOME/(EXPENDITURE) | | (65,425) | 35,691 |
| | | | |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 79,886 | 44,195 |
| | | <hr/> | <hr/> |
| TOTAL FUNDS CARRIED FORWARD | | 14,461 | 79,886 |
| | | <hr/> <hr/> | <hr/> <hr/> |

The notes form part of these financial statements

TS TRUST

**BALANCE SHEET
31 AUGUST 2022**

| | Notes | 31.8.22 Unrestricted fund £ | 31.8.21 Total funds £ |
|--|-------|--------------------------------------|--------------------------------|
| CURRENT ASSETS | | | |
| Cash at bank | | 15,961 | 81,326 |
| CREDITORS | | | |
| Amounts falling due within one year | 4 | (1,500) | (1,440) |
| NET CURRENT ASSETS | | <u>14,461</u> | <u>79,886</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 14,461 | 79,886 |
| NET ASSETS | | <u>14,461</u> | <u>79,886</u> |
| FUNDS | 5 | | |
| Unrestricted funds | | <u>14,461</u> | <u>79,886</u> |
| TOTAL FUNDS | | <u>14,461</u> | <u>79,886</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 15 September 2022 and were signed on its behalf by:

C D Deutsch - Trustee

J Stern - Trustee

A Just - Trustee

The notes form part of these financial statements

TS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

TS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|------------------------------------|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 396,532 |
| EXPENDITURE ON | |
| Charitable activities | |
| General | 333,109 |
| Other | 27,732 |
| Total | 360,841 |
| NET INCOME | 35,691 |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 44,195 |
| TOTAL FUNDS CARRIED FORWARD | 79,886 |

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.8.22 £ | 31.8.21 £ |
|-----------------|--------------|--------------|
| Other creditors | 1,500 | 1,440 |

5. MOVEMENT IN FUNDS

| | At 1.9.21 £ | Net movement in funds £ | At 31.8.22 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 79,886 | (65,425) | 14,461 |
| TOTAL FUNDS | 79,886 | (65,425) | 14,461 |

TS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 398,017 | (463,442) | (65,425) |
| TOTAL FUNDS | <u>398,017</u> | <u>(463,442)</u> | <u>(65,425)</u> |

Comparatives for movement in funds

| | At 1.9.20 £ | Net movement in funds £ | At 31.8.21 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 44,195 | 35,691 | 79,886 |
| TOTAL FUNDS | <u>44,195</u> | <u>35,691</u> | <u>79,886</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 396,532 | (360,841) | 35,691 |
| TOTAL FUNDS | <u>396,532</u> | <u>(360,841)</u> | <u>35,691</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.9.20 £ | Net movement in funds £ | At 31.8.22 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 44,195 | (29,734) | 14,461 |
| TOTAL FUNDS | <u>44,195</u> | <u>(29,734)</u> | <u>14,461</u> |

TS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 794,549 | (824,283) | (29,734) |
| TOTAL FUNDS | <u>794,549</u> | <u>(824,283)</u> | <u>(29,734)</u> |

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.