



Trustees' Annual Report & Financial Statements

Year Ended 31st December 2023



Families at Christmas Concert 2023

UNiViDA Trustees' Annual Report for the Year Ended 31 December 2023

Annual Report

We present our annual report and financial statements of the Charity for the year ended 31st December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011, the Companies Act 2006, and Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Reference and Administrative Information

Charity Name:	UNIVIDA	
Charity Registration No.	1136743	
Company No.	06958514	
Registered Address:	7 High Street, Staple Hill, Bristol BS16 5HA	
	Email: office@univida.org	www.UNiViDA.org
	Facebook @lifehopeandopportunity	
Directors /Trustees	J Harris	R Marques - Secretary/Treasurer
	M Clements - Chairperson	M Marques -Trustee
Accountants	Funsho Ojo ACA : Brampton Services Ltd, 24 Cabot Rise, Portishead, Bristol BS20 6NX	
Bankers	HSBC, Carolgate, Retford, Nottinghamshire, DN22 6DA	

Structure, Governance and Management

Governing Document

UNIVIDA is a registered charity in England & Wales no. 1136743, incorporated 10th July 2009, with a Memorandum and Articles of Association. Registered Company No. 06958514.

Management

The Charity actively fundraises and seeks to continue charitable work through the careful stewardship of its existing resources. Trustees meet regularly to oversee the administration of services.

Trustees

Trustees are appointed by invitation. All Trustees give their time and expertise freely and no trustee remuneration was paid in the year. See note 3.

Related Parties

UNiViDA works in partnership with a Brazilian registered charity Crianças do Brasil para Cristo (CBC). Funds used for charitable activities in Brazil are transferred internationally to CBC and managed by a UNiViDA Trustee in Brazil.

Training

During this year UNiViDA Trustees and volunteers remained updated with Charity Commission guidance on charity administration and reporting responsibilities.

UNiViDA Trustees' Annual Report for the Year Ended 31 December 2023

Risk Management

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and actively work to establish systems and procedures to manage those risks. UNiViDA has policies and procedures in place to reduce risk and protect beneficiaries and volunteers.

Objective and Activities

Objects

- To advance education, relieve sickness and hardship of those living in poverty, provision of support, activities, and resources to build skills and capacity of those people.
- To advance the Christian faith and promote other similar purposes that are deemed charitable in such parts of the world as the Trustees see fit.

Activities for Public Benefit

UNiViDA benefits 260 children and young people (aged 7-14) and their families, living in a favela on the outskirts of the city of Fortaleza. The Charity provides quality Christian education, training, and life skills in a safe learning environment.



Yasmin gives her father a gift o Father's Day, which she made at the project



Janiarla gives an outdoor class to year 8 and 9 students

UNiViDA provides 4 additional hours of education per day to complement the service of the State school system. This gives the opportunity for children to succeed in their schooling, access higher education and successfully compete for meaningful employment, ultimately improving quality of life. The Charity also cares for parents and families, providing opportunities for skills training, recreation, and family activities.

UNiViDA Trustees' Annual Report for the Year Ended 31 December 2023

In our view there is no detriment or harm that might arise from these aims. UNIVIDA benefits people living in favelas who are living in poverty. Access to benefits is offered freely and equally to all. The only requirement for children and young people wishing to access education and training in Brazil is that they are registered in state school (free to all). Outside of the beneficiaries, there are no private benefits from the organisation other than the incidental benefits of salaries to staff employed by our partners in Brazil to deliver these services.

Volunteers

The organisation continues to benefit from the support of individuals in the UK, who fundraise and promote the work of the organization through churches, schools, and other groups.



Two boys walking in the corridor.



Older students enjoying break time

Achievements, Performance in 2023

UNiViDA continued to work in partnership with the Brazilian association Crianças do Brasil para Cristo to deliver quality services for children aged 7-14 in the favelas of Fortaleza, Brazil. UNiViDA assists in the running of a project for 260 children, 5 days a week from 8am to 5pm, providing an additional 20 hours per week of education along with nutritional food and clean water.

UNiViDA maintains regular financial support from a growing number of individuals and organisations. Emphasis is placed on sharing a relationship with donors and the results of our services, delivered in Fortaleza. With on-going daily care, we see children gaining the skills, confidence, physical and emotional strength to succeed in their education. In addition to normal daily services UNiViDA brings families together by developing parenting skills and organising special events which engage parents in their children's education. In 2023 this included a new holiday camp in July.



Dining Hall - Students receive a daily nutritious meal and clean water.

2023 began with the completion of the kitchen project which was carried out in two stages between 2022 and 2023. In this final phase UNiViDA funds were used to furnish the extension with work surfaces, a new oven, and a washing machine.

The new school year began in February and the theme chosen for the year was "Building Values." During the second semester, new curriculum with a focus on financial education and stewardship was introduced and was well received by the students.

General funds were used for the payment of staff and provision of daily services including hot meals for all students and staff, daily.



New drinking water station

In October 2023 additional UNiViDA funds were designated for the building of a drinking water station which provides 16 spigots and 3 taps for refilling water bottles. This bespoke construction allows large numbers of children to access chilled, filtered drinking water at peak periods of the school day. UNiViDA funds were also used to purchase a pump to assist with drainage on the property during the rainy season.

Financial Review

Reserves Policy

UNiViDA holds £8,000 as two months of grant funds for general costs, and an additional £2,000 for UK related expenses. The total held in the reserve fund remained at £10,000.

Designated Funds

UNiViDA holds £80,000 in this fund. This includes the £10,000 reserve mentioned above. The remaining balance was received as a legacy gift in 2022. The Trustees wish to maximise the benefit of this gift and have designated it for use for a large project, possibly as a matching grant to attract necessary funds for completion. At the time of writing this project is being determined.

Income

The Charity's work is entirely reliant on donations and grants. UNiViDA's principal sources of funding are individuals and churches. Total income in 2023 was £58,475 (2022: £177,190). 2022 income included a legacy of £70,000. There was no legacy income in 2023.

UNiViDA continues to raise funds through written communications with our donors and by speaking engagements or fundraising events organised by Trustees and Volunteers.

Funds carried forward were £124,014 (2022: £128,568). Out of this Unrestricted General Funds were £44,014 and Designated Funds £80,000.

Explanation of Funds to Brazil

During the year grants totalling £56,000 (2022: £99,722) were made to Crianças do Brasil para Cristo (CBC); £48,000 of this was for general running costs. £8,000 was used for the specific projects described above. All grants were actioned by UNiViDA Trustees and managed by UNiViDA's Field Director, in partnership with staff at CBC.



CBC's Staff Team - Christmas Concert 2023

UNiViDA Trustees' Annual Report for the Year Ended 31 December 2023

Trustees' responsibilities for the financial statements

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the year end. In preparing these financial statements the Trustees are required to:

- a) Select suitable accounting policies and then apply them consistently
- b) Make judgements and estimates that are reasonable and prudent
- c) State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees believe that these financial statements comply with current statutory requirements and with the requirements of the trust deed.

Approved by the Trustees on 15 May 2024

Signed on behalf of the Board of Trustees

M C Clements
Chairperson

UNiViDA Independent Examiner's Report for the Year ended 31 December 2023

Independent Examiner's Report

I report to the Trustees of UNiViDA ("the charitable company") on my examination of the financial statements for the year ended 31st December 2023, which are set out on pages 9 to 17.

Responsibilities and basis of report

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the financial statements as carried out under section 145 of the Charities Act 2011 (the "2011 Act"). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination which give me cause to believe that:

- 1) Accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2) The financial statements do not accord with those accounting records; or
- 3) The financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a "true and fair" view which is not a matter considered as part of an independent examination; or
- 4) The financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting for charities (applicable to charities preparing financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland - FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Funsho Ojo ACA
Brampton Services
24 Cabot Rise
Portishead
Bristol

Dated: 16 May 2024

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)
YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted General Funds 2023	Unrestricted Designated Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
Income and endowments from:		£	£	£	£	£
Grants and Donations	4	57,047	-	-	57,047	176,985
Investments		1,428	-	-	1,428	205
Total income and endowments		58,475	-	-	58,475	177,190
Expenditure on:						
Raising Funds	5	5,811	-	-	5,811	8,985
Charitable activities	5	49,818	-	7,000	56,818	101,083
Other	5	400	-	-	400	300
Total expenditure		56,029	-	7,000	63,029	110,368
Net income/(expenditure)		2,446	-	(7,000)	(4,554)	66,822
Transfers between funds		-	-	-	-	-
Net movement in funds		2,446	-	-	(4,554)	66,822
Reconciliation of funds:						
Total Funds brought forward		41,568	80,000	7,000	128,568	61,746
Total Funds carried forward		44,014	80,000	-	124,014	128,568

Continuing Operations:

None of the company's activities were acquired or discontinued during the above financial period

Total recognised gains and losses

The company had no recognised gains or losses other than the net resources expended in the above period

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)
YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted General Funds 2022	Unrestricted Designated Funds 2022	Restricted Funds 2022	Total Funds 2022
Income and endowments from:		£	£	£	£
Grants and Donations	4	169,985	-	7,000	176,985
Investments		205	-	-	205
Total income and endowments		<u>170,190</u>	<u>-</u>	<u>7,000</u>	<u>177,190</u>
Expenditure on:					
Raising Funds	5	8,985	-	-	8,985
Charitable activities	5	101,083	-	-	101,083
Other	5	300	-	-	300
Total expenditure		<u>110,368</u>	<u>-</u>	<u>-</u>	<u>110,368</u>
Net income/(expenditure)		59,822	-	7,000	66,822
Transfers between funds		<u>(69,000)</u>	<u>69,000</u>	<u>-</u>	<u>-</u>
Net movement in funds		(9,178)	69,000	7,000	66,822
Reconciliation of funds:					
Total Funds brought forward		<u>50,746</u>	<u>11,000</u>	<u>-</u>	<u>61,746</u>
Total Funds carried forward		<u>41,568</u>	<u>80,000</u>	<u>7,000</u>	<u>128,568</u>

Continuing Operations:

None of the company's activities were acquired or discontinued during the above financial period

Total recognised gains and losses

The company had no recognised gains or losses other than the net resources expended in the above period

BALANCE SHEET
AT 31 DECEMBER 2023

Company Number: 06958514

	Note	2023 £	2022 £
Current Assets			
Sundry debtors	6	802	3,537
Cash at bank and in hand		<u>123,612</u>	<u>125,331</u>
		124,414	128,868
Creditors: Amounts falling due within one year:			
Accruals		400	300
Net Current assets		124,014	128,568
Net Assets		<u>124,014</u>	<u>128,568</u>
Charity Funds			
Unrestricted General funds	7,8	44,014	41,568
Unrestricted Designated funds	7,8	80,000	80,000
Restricted funds	7,8	-	7,000
Total funds		<u>124,014</u>	<u>128,568</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements were approved by the trustees on 15 May 2024 and are signed on their behalf by:

.....
M.C CLEMENTS
CHAIRPERSON

The notes on pages 12 to 17 form part of these financial statements

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015, and the Companies Act 2006.

The Trustees have reviewed the Charity's financial position and are of the view that there are no material uncertainties about the Charity's ability to continue as a going concern.

UNiViDA meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

c) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- Investment income is included when receivable
- Income from Charitable activities is accounted for when earned
- Income from grants where related to performance and specific deliverables is accounted for as the charity earns the right to consideration by its performance.

Expenditure

Expenditure is recognized on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the independent examiner's fees and all costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

2 Legal Status of the Charity

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1.

- 3** The trustees received no remuneration during the year. Travel expenses and health insurance paid in the year totalled £5,811 (2022: £8,985)

4 Grants and Donations

	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	Total Funds	Total Funds
	2023	2023	2023	2023	2022
	£	£	£	£	£
Individuals:					
Regular donations	26,451	-	-	26,451	28,194
Other donations	4,374	-	-	4,374	27,451
Churches:					
Regular donations	9,323	-	-	9,323	8,306
Other donations	7,742	-	-	7,742	100,301
Schools	-	-	-	-	-
Other general donations	4,087	-	-	4,087	3,223
HMRC Gift Aid	5,070	-	-	5,070	9,510
	<u>57,047</u>	<u>-</u>	<u>-</u>	<u>57,047</u>	<u>176,985</u>

Grants and Donations - Prior Year

	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	Total Funds
	2022	2022	2022	2022
	£	£	£	£
Individuals:				
Regular donations	28,194	-	-	28,194
Other donations	20,451	-	7,000	27,451
Churches:				
Regular donations	8,306	-	-	8,306
Other donations	100,301	-	-	100,301
Schools	-	-	-	-
Other general donations	3,223	-	-	3,223
HMRC Gift Aid	9,510	-	-	9,510
	<u>169,985</u>	<u>-</u>	<u>7,000</u>	<u>176,985</u>

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

5 Expenditure

	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	Total Funds	Total Funds
	2023	2023	2023	2023	2022
	£	£	£	£	£
Raising Funds					
Travel costs and health insurance	5,811	-	-	5,811	8,985
Charitable Activities:					
Grants to Brazil	49,000	-	7,000	56,000	99,722
Insurance	162	-	-	162	-
Stationery	-	-	-	-	210
Postage	-	-	-	-	2
Computer software	300	-	-	300	300
Bank charges	343	-	-	343	523
Sundry expenses	13	-	-	13	326
Total cost of Charitable Activities	<u>49,818</u>	<u>-</u>	<u>7,000</u>	<u>56,818</u>	<u>101,083</u>
Governance costs					
Accountancy	<u>400</u>	<u>-</u>	<u>-</u>	<u>400</u>	<u>300</u>
Total resources expended	<u>56,029</u>	<u>-</u>	<u>7,000</u>	<u>63,029</u>	<u>110,368</u>

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

5 Expenditure - Prior Year

	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	Total Funds
	2022	2022	2022	2022
	£	£	£	£
Raising Funds				
Travel costs and health insurance	8,985	-	-	8,985
Charitable Activities:				
Grants to Brazil	99,722	-	-	99,722
Insurance	-	-	-	-
Stationery	210	-	-	210
Postage	2	-	-	2
Computer consumables	300	-	-	300
Bank charges	523	-	-	523
Sundry expenses	326	-	-	326
Total cost of Charitable Activities	<u>101,083</u>	<u>-</u>	<u>-</u>	<u>101,083</u>
Governance costs				
Accountancy	<u>300</u>	<u>-</u>	<u>-</u>	<u>300</u>
Total resources expended	<u><u>110,368</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>110,368</u></u>

6 Sundry Debtors

	2023	2022
	£	£
Gift Aid	<u>802</u>	<u>3,537</u>
	<u><u>802</u></u>	<u><u>3,537</u></u>

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

7 Movement in funds

Year Ended 31 December 2023

	At 1 Jan 2022 £	Income £	Expenditure £	Transfers Between Funds £	At 31 Dec 2023 £
Unrestricted General Funds	41,568	58,475	56,029	-	44,014
	41,568	58,475	56,029	-	44,014
Unrestricted Designated Funds	80,000	-	-	-	80,000
	80,000	-	-	-	80,000
Restricted Funds	7,000	-	(7,000)	-	-
	7,000	-	(7,000)	-	-
Total Funds	128,568	58,475	49,029	-	124,014

Description and purpose of funds and transfers

Free reserves

Unrestricted General Funds are the free reserves of the charity. These funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and have not been designated for other purposes. £69,000 was transferred to Unrestricted Designated funds out of the legacy gift received during the year.

Unrestricted Designated Funds

Unrestricted Designated funds are funds set aside by the Trustees for specific projects. £69,000 of the legacy gift was transferred into the funds to be used for future projects as decided by the Trustees.

Restricted Funds

Restricted Fund balances are funds to be used according to the wishes of the donor, not distributed at the year end.

Movement in funds - Prior year

	At 1 Jan 2022 £	Income £	Expenditure £	Transfers £	At 31 Dec 2022 £
Unrestricted General Funds	50,746	170,190	110,368	(69,000)	41,568
	50,746	170,190	110,368	(69,000)	41,568
Unrestricted Designated Funds	11,000	-	-	69,000	80,000
	11,000	-	-	69,000	80,000
Restricted Funds	-	7,000	-	-	7,000
	-	7,000	-	-	7,000
Total Funds	61,746	177,190	110,368	-	128,568

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

8 Analysis of net assets between funds

	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	Total Funds
	2023	2023	2023	2023
	£	£	£	£
Current assets	44,414	80,000	-	124,414
Current liabilities	(400)	-	-	(400)
	44,014	80,000	-	124,014

Analysis of net assets between funds - Prior Year

	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	Total Funds
	2022	2022	2022	2022
	£	£	£	£
Current assets	41,868	80,000	7,000	128,868
Current liabilities	(300)	-	-	(300)
	41,568	80,000	7,000	128,568

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)
YEAR ENDED 31 DECEMBER 2023

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Total income and endowments		58,475	-	-	58,475	177,190
Expenditure on:						
Raising Funds	5	5,811	-	-	5,811	8,985
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Other	5	400	-	-	400	300
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Transfers between funds		-	-	-	-	-
Net movement in funds		2,446	-	-	(4,554)	66,822
Reconciliation of funds:						
Total Funds brought forward		41,568	80,000	7,000	128,568	61,746
Total Funds carried forward		44,014	80,000	-	124,014	128,568

Continuing Operations:

None of the company's activities were acquired or discontinued during the above financial period

Total recognised gains and losses

The company had no recognised gains or losses other than the net resources expended in the above period

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)
YEAR ENDED 31 DECEMBER 2022

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Investments		205	-	-	205
Total income and endowments		170,190	-	7,000	177,190
Expenditure on:					
Raising Funds	5	8,985	-	-	8,985
Charitable activities	5	101,083	-	-	101,083
Other	5	300	-	-	300
Total expenditure		110,368	-	-	110,368
Net income/(expenditure)		59,822	-	7,000	66,822
Transfers between funds		(69,000)	69,000	-	-
Net movement in funds		(9,178)	69,000	7,000	66,822
Reconciliation of funds:					
Total Funds brought forward		50,746	11,000	-	61,746
Total Funds carried forward		41,568	80,000	7,000	128,568

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		124,414	128,868
Creditors: Amounts falling due within one year:			
Accruals		400	300
Net Current assets		124,014	128,568
Net Assets		<u>124,014</u>	<u>128,568</u>
Charity Funds			
Unrestricted General funds	7,8	44,014	41,568
Unrestricted Designated funds	7,8	80,000	80,000
Restricted funds	7,8	-	7,000
Total funds		<u>124,014</u>	<u>128,568</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements were approved by the trustees on 15 May 2024 and are signed on their behalf by:

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M.C CLEMENTS
CHAIRPERSON

The notes on pages 12 to 17 form part of these financial statements

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015, and the Companies Act 2006.

The Trustees have reviewed the Charity's financial position and are of the view that there are no material uncertainties about the Charity's ability to continue as a going concern.

UNiViDA meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

c) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- Investment income is included when receivable
- Income from Charitable activities is accounted for when earned
- Income from grants where related to performance and specific deliverables is accounted for as the charity earns the right to consideration by its performance.

Expenditure

Expenditure is recognized on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the independent examiner's fees and all costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

2 Legal Status of the Charity

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1.

- 3** The trustees received no remuneration during the year. Travel expenses and health insurance paid in the year totalled £5,811 (2022: £8,985)

4 Grants and Donations

	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	Total Funds	Total Funds
	2023	2023	2023	2023	2022
	£	£	£	£	£
Individuals:					
Regular donations	26,451	-	-	26,451	28,194
Other donations	4,374	-	-	4,374	27,451
Churches:					
Regular donations	9,323	-	-	9,323	8,306
Other donations	7,742	-	-	7,742	100,301
Schools	-	-	-	-	-
Other general donations	4,087	-	-	4,087	3,223
HMRC Gift Aid	5,070	-	-	5,070	9,510
	<u>57,047</u>	<u>-</u>	<u>-</u>	<u>57,047</u>	<u>176,985</u>

Grants and Donations - Prior Year

	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	Total Funds
	2022	2022	2022	2022
	£	£	£	£
Individuals:				
Regular donations	28,194	-	-	28,194
Other donations	20,451	-	7,000	27,451
Churches:				
Regular donations	8,306	-	-	8,306
Other donations	100,301	-	-	100,301
Schools	-	-	-	-
Other general donations	3,223	-	-	3,223
HMRC Gift Aid	9,510	-	-	9,510
	<u>169,985</u>	<u>-</u>	<u>7,000</u>	<u>176,985</u>

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

5 Expenditure

	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	Total Funds	Total Funds
	2023	2023	2023	2023	2022
	£	£	£	£	£
Raising Funds					
Travel costs and health insurance	5,811	-	-	5,811	8,985
Charitable Activities:					
Grants to Brazil	49,000	-	7,000	56,000	99,722
Insurance	162	-	-	162	-
Stationery	-	-	-	-	210
Postage	-	-	-	-	2
Computer software	300	-	-	300	300
Bank charges	343	-	-	343	523
Sundry expenses	13	-	-	13	326
Total cost of Charitable Activities	<u>49,818</u>	<u>-</u>	<u>7,000</u>	<u>56,818</u>	<u>101,083</u>
Governance costs					
Accountancy	<u>400</u>	<u>-</u>	<u>-</u>	<u>400</u>	<u>300</u>
Total resources expended	<u>56,029</u>	<u>-</u>	<u>7,000</u>	<u>63,029</u>	<u>110,368</u>

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

5 Expenditure - Prior Year

	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	Total Funds
	2022	2022	2022	2022
	£	£	£	£
Raising Funds				
Travel costs and health insurance	8,985	-	-	8,985
Charitable Activities:				
Grants to Brazil	99,722	-	-	99,722
Insurance	-	-	-	-
Stationery	210	-	-	210
Postage	2	-	-	2
Computer consumables	300	-	-	300
Bank charges	523	-	-	523
Sundry expenses	326	-	-	326
Total cost of Charitable Activities	<u>101,083</u>	<u>-</u>	<u>-</u>	<u>101,083</u>
Governance costs				
Accountancy	<u>300</u>	<u>-</u>	<u>-</u>	<u>300</u>
Total resources expended	<u><u>110,368</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>110,368</u></u>

6 Sundry Debtors

	2023	2022
	£	£
Gift Aid	<u>802</u>	<u>3,537</u>
	<u><u>802</u></u>	<u><u>3,537</u></u>

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

7 Movement in funds

Year Ended 31 December 2023

	At 1 Jan 2022 £	Income £	Expenditure £	Transfers Between Funds £	At 31 Dec 2023 £
Unrestricted General Funds	41,568	58,475	56,029	-	44,014
	41,568	58,475	56,029	-	44,014
Unrestricted Designated Funds	80,000	-	-	-	80,000
	80,000	-	-	-	80,000
Restricted Funds	7,000	-	(7,000)	-	-
	7,000	-	(7,000)	-	-
Total Funds	128,568	58,475	49,029	-	124,014

Description and purpose of funds and transfers

Free reserves

Unrestricted General Funds are the free reserves of the charity. These funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and have not been designated for other purposes. £69,000 was transferred to Unrestricted Designated funds out of the legacy gift received during the year.

Unrestricted Designated Funds

Unrestricted Designated funds are funds set aside by the Trustees for specific projects. £69,000 of the legacy gift was transferred into the funds to be used for future projects as decided by the Trustees.

Restricted Funds

Restricted Fund balances are funds to be used according to the wishes of the donor, not distributed at the year end.

Movement in funds - Prior year

	At 1 Jan 2022 £	Income £	Expenditure £	Transfers £	At 31 Dec 2022 £
Unrestricted General Funds	50,746	170,190	110,368	(69,000)	41,568
	50,746	170,190	110,368	(69,000)	41,568
Unrestricted Designated Funds	11,000	-	-	69,000	80,000
	11,000	-	-	69,000	80,000
Restricted Funds	-	7,000	-	-	7,000
	-	7,000	-	-	7,000
Total Funds	61,746	177,190	110,368	-	128,568

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

8 Analysis of net assets between funds

	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	Total Funds
	2023	2023	2023	2023
	£	£	£	£
Current assets	44,414	80,000	-	124,414
Current liabilities	(400)	-	-	(400)
	44,014	80,000	-	124,014

Analysis of net assets between funds - Prior Year

	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	Total Funds
	2022	2022	2022	2022
	£	£	£	£
Current assets	41,868	80,000	7,000	128,868
Current liabilities	(300)	-	-	(300)
	41,568	80,000	7,000	128,568