

Yellow Submarine Holidays
Company limited by guarantee

Report and Unaudited Financial Statements
for the year ended 30 June 2024

Charity number: 1136735
Company number: 06619694

**Yellow Submarine Holidays
Company limited by guarantee**

**Financial statements
For the year ended 30 June 2024**

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Reference and administrative information

Charity name: Yellow Submarine Holidays

Charity registration number: 1136735

Company registration number: 06619694

Registered office and business address: 12 Park End Street
Oxford
OX1 1HH

Directors: Onima Chowdhury
Barnaby Lenon
Kathryn Liddell
Suzanne Newport (resigned on 3 December 2024)
Graham Shaw (resigned on 17 July 2024)
Toby Staveley

Independent Examiners: Gravita Audit Oxford LLP
First Floor, Park Central
40-41 Park End Street
Oxford
OX1 1JD

Yellow Submarine Holidays
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Directors' report for the year ended 30 June 2024

The directors present their report and financial statement for the year ended 30 June 2024.

About us

Yellow Submarine is an award-winning Oxfordshire charity that believes people with learning disabilities and autism deserve to live life to the full.

We tackle the problem that many people with learning disabilities leave school with limited life skills and as a result poor life chances. This often leads to isolation and being marginalised. Our projects start working with young people in community settings from the age of 11 onwards, to build their social skills, confidence, independence and ultimately their employability. At the same time, we are supporting families and carers with respite.

We are a small organisation with 9 full-time members of staff, 46 part-time/sessional staff supported by some 100+ volunteers. We seek to retain and develop our employees in order to assist young people on their journey through childhood into adulthood. This allows us, often over many years, to gain both trust and a real insight as to how best to create a person-centred plan to support each individual. We support this long-term approach with fresh and innovative approaches which embrace enterprise and technology.

Our objects

The charity's objects are to relieve the needs of and help people with learning difficulties and their carers by providing:

supported holidays, support, and activities;
respite for those who care for people with learning difficulties;
volunteering opportunities and training for the general public.

Our activities

For young people (11-18), we run an ambitious school holiday programme, youth clubs and residential holidays. Our goal is to help teenagers transition into adulthood and therefore able to access mainstream services, socialise independently and engage in meaningful work. In short, to be able to 'do more' but to 'need less' from the state or charities such as ours.

For adults, we provide real-world training opportunities, a group called Launchpad for young adults to peer-support one another to socialise and use public transport independently, daytime opportunities to support the growth of independence and residential holidays throughout the year, which are often young adults' first sustained time away from home.

Our success achieving our goals has been greatly helped by award-winning social enterprise cafes we run in Oxford and in Witney, which also function as a training centre for people with learning disabilities.

**Yellow Submarine Holidays
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Directors' report for the year ended 30 June 2024

Our strategy

Our strategy is to ensure that we can offer activities over the long term and work closely with our funders, such as Oxfordshire County Council, to achieve this. We are pleased to report that during the financial year we continued to receive support from Oxfordshire County Council as part of our current contract (2017-2024) as well as being awarded a new short breaks contract (2024-2027).

We provide activities that are regular and structured. As well as creating environments that are accessible and approachable for the young people we help, this approach offers stability and clarity for carers. It also allows volunteers to give their time on a planned and organised basis.

We ensure our cafes are commercially sustainable. Our fundraising is diligent, seizing as many opportunities as possible.

We retain our Oxfordshire focus and will continue to build fruitful links with local businesses. We will reach out as appropriate to other local public service providers, for example the work experience we provide in our cafes is supported by traineeship schemes run in partnership with Abingdon & Witney College.

The public benefit

Our activities can change lives. We can help remove the threats of isolation and marginalization, and help people with learning disabilities become independent, use mainstream services, and find employment.

We make a difference for carers: whether by giving them a few hours off; or just by offering a new environment, in the company of other carers and with structured support.

We can make the 'public sector pound' go further. The support given by local authorities is complemented by donations, grants, charges for services and commercial revenue. We benefit hugely from volunteer support; people want to help with their time and Yellow Submarine offers a structured and rewarding vehicle for people to do so.

Our cafes offer a very public view of the difference we can make. Our customers walk in wanting a coffee to wake themselves up; they walk out with their eyes opened to what 'disability' is, and what it is not.

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Directors' report for the year ended 30 June 2024

Our achievements

During the year we celebrated 15 years of Yellow Submarine – the time since the very first Yellow Submarine holiday to Somerset in May 2009. It's been a great time to reflect on how much the charity has grown but at its core the ethos remains with our members at the heart of the organisation.

Highlights of the year –

- We had our largest team of runners take part in the Oxford Half-Marathon; from Yellow Submarine staff and volunteers to family members, café customers and supporters it was fantastic to see so many runners in Yellow Submarine vests out on the course. It was a great way to bring the Yellow Submarine community together, particularly with groups of members cheering everyone on!
- Our cafes continue to provide a high-quality service whilst providing trainees the opportunity to learn about the world of work. This year we took on our largest cohort of trainees to date, and it's been wonderful to watch them grow in confidence.
- For members, our regular social clubs (for both young people and adults) are a weekly highlight, giving the chance to socialise in a safe space developing friendships and peer interactions.
- Residential holidays remain a key part of our activity offer and after 15 years they continue to provide members with the opportunity to develop their independence whilst having fun and offering respite to families.

During the year we have supported more than 440 members (young people and adults with learning disabilities) from across Oxfordshire and our goal remains that - "we believe people with learning disabilities deserve to live life to the full".

Family Feedback –

"Amy used to be reluctant to try new things and is becoming more and more confident - and a lot of this is due to being a small group of people she trusts so she can try things out in a safe place. Thank you so much for the many varied things you do." – Parent Feedback on Reach, our adults' Daytime programme

"I just wanted to say thank you for last night. It was a really big step for Jess to come out and meet a group of people she had never met in person before. It was fabulous for her to get dressed up and have an evening out like other 18-year-olds.

It was also wonderful for my husband and I to be able to have a meal out together down the road! It made a huge difference to us all." Parent Feedback on our adults' social clubs

Yellow Submarine Holidays
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Directors' report for the year ended 30 June 2024

Financial review

At the year-end Yellow Submarine's balance sheet showed funds of £475,503, of which £225,503 were unrestricted (2023 £305,331) and £250,000 an endowment (2023 £0). Year-end cash balances were £553,145 (2023 £304,560).

The charity maintains a reserves balance in a bank account separate from its day-to-day current account. The target reserves balance is calculated and agreed by the Trustees annually. The calculation has two strands.

The first strand is risk-based and assesses the likelihood and potential financial impact of several risks. An appropriate reserves balance is determined based on the prudent overview of the risks identified.

The second strand reviews the historic and forecast levels of spending by the charity and calculates the reserves balance that would be needed to continue to provide support for a period of at least three months if all further funding ceased.

The second strand is prudent because:

- in addition to the reserves balance the charity has a day-to-day operational 'current account' from which it could fund its activities for a period; and
- the charity has various funding streams, and it is highly unlikely that all funding streams would cease simultaneously.

The reserves balance is agreed by the Trustees after reviewing the level of reserves indicated by each of the two calculation strands. The adequacy of the agreed reserves balance is reviewed at each Trustee meeting. The Trustees calculate the target level of reserves to be £267,000. Whilst unrestricted funds at the year-end were lower than this at £225,503, they are considered sufficient to cover at least three months of staffing costs and overheads. In addition, the Charity received an endowment fund of £250,000. The board has chosen not to deplete the endowment this year.

Governance and management

Governing document – Yellow Submarine Holidays is a charity governed by a memorandum and articles of association based upon a model Charity Commission document which was adopted on 18th March 2010. The charity's objects are as follows: "To relieve the needs of and help people with learning difficulties and their carers by providing: (A) supported holidays, support and activities; (B) respite; (C) volunteering opportunities and training for the general public."

The governing document can be downloaded at - https://www.yellowsubmarine.org.uk/wp-content/uploads/2022/01/doc_governingdoc.pdf

Constitution - Yellow Submarine Holidays is constituted as a company limited by guarantee.

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Directors' report for the year ended 30 June 2024

Trustees - The overall responsibility for the charity rests with the Board of Trustees. The selection of trustees is designed to supplement the existing skills and expertise of the Board and is governed by an informal skills assessment. Appointment of Trustees is made in accordance with the Charity's governing document.

Trustees of the charity serve as directors of the company.

Management - There are at least four full Board meetings a year. The Trustees agree the strategy of the charity and monitor performance.

The Trustees appoint a manager, who is responsible for the day-to-day running of the charity and ensuring that the policies and strategies agreed by the Trustees are implemented. Since May 2016 the role of manager has been split, with responsibilities allocated between two co-managers.

Risk management - The charity has a formal risk assessment policy and risk register that it reviews periodically. Systems have been established to enable risks to be identified, reported and mitigated. The major risks identified in this policy are:

- Failure to support YS activities with adequate funding, leading to a decline in financial reserves
- Failure to recruit staff to vacant posts and /or sufficient volunteers to meet service needs.
- Effective safeguarding of members, volunteers and staff to always ensure their health and safety
- Breaches of confidentiality / data protection

Financial statements

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

This report was approved by the board on 25th March 2025 and signed on its behalf by



Toby Staveley
Director

Statement of Trustees Responsibilities

The Trustees, who are also the directors of Yellow Submarine Holidays Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YELLOW SUBMARINE HOLIDAYS

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2024 which are set out on pages 11 to 23.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Foley ACA

Gravita Audit Oxford LLP

First Floor, Park Central

40-41 Park End Street

Oxford

OX1 1JD

Date 26/03/25

Yellow Submarine Holidays
Company limited by guarantee
Statement of Financial Activities including Income and Expenditure Account
for the year ended 30 June 2024

		Unrestricted funds 2024	Restricted funds 2024	Endowment funds 2024	Total funds 2024	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023
Note		£	£	£	£	£	£	£
Income from:								
Donations and legacies	3	84,309	130,021	250,000	464,330	105,485	177,393	282,878
Gift Aid recovered		6,550	-	-	6,550	4,203	-	4,203
Charitable activities	4							
Holiday sales		-	56,210	-	56,210	-	55,723	55,723
Activities		33,546	-	-	33,546	25,371	-	25,371
Fundraising		53,906	-	-	53,906	40,264	-	40,264
Young People Projects		-	187,204	-	187,204	-	210,877	210,877
Supported training		-	158,221	-	158,221	-	79,501	79,501
Cafe sales		277,567	-	-	277,567	254,934	-	254,934
Other charitable activities		800	-	-	800	1,429	-	1,429
Investments		1,555	-	-	1,555	570	-	570
Total		458,233	531,656	250,000	1,239,889	432,256	523,494	955,750
Expenditure on:								
Raising funds	5	7,744	-	-	7,744	6,381	-	6,381
Charitable activities	5	530,317	531,656	-	1,061,973	467,723	523,494	991,217
Total		538,061	531,656	-	1,069,717	474,104	523,494	997,598
Net income		(79,828)	-	250,000	170,172	(41,848)	-	(41,848)
Transfers between funds	11	-	-	-	-	-	-	-
Net movement in funds		(79,828)	-	250,000	170,172	(41,848)	-	(41,848)
Reconciliation of funds:								
Total funds brought forward		305,331	-	-	305,331	347,179	-	347,179
Total funds carried forward		225,503	-	250,000	475,503	305,331	-	305,331

There are no recognised gains or losses other than in the Statement of Financial Activity.

**Yellow Submarine Holidays
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Balance Sheet as at 30 June 2024**

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	2		2,872		3,895
Current assets					
Debtors	9	78,441		125,983	
Cash at bank and in hand		<u>476,727</u>		<u>304,560</u>	
			555,168		430,543
Creditors: amounts falling due within one year	10		(82,537)		(129,107)
Net current assets			<u>472,631</u>		<u>301,436</u>
Total assets less current liabilities			<u>475,503</u>		<u>305,331</u>
Net assets			<u>475,503</u>		<u>305,331</u>
Represented by					
Unrestricted funds		225,503		305,331	
Restricted funds		-		-	
The Edward Gostling Foundation Endowment		<u>250,000</u>		<u>-</u>	
Total funds			<u>475,503</u>		<u>305,331</u>

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

Yellow Submarine Holidays
Company limited by guarantee
Balance sheet as at 30 June 2024 continued
Directors' statements required by Section 475(2) and (3)

For the year ended 30 June 2024

In approving these financial statements as directors of the company we hereby confirm:

- a) That for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2024; and
- c) that we acknowledge our responsibility for:
 - 1) ensuring that the company keeps accounting records which comply with Section 386; and
 - 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25th March 2025 and signed on its behalf by



Toby Staveley
Director

Registration number: 06619694

Yellow Submarine Holidays
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Cash Flow Statement for year ended 30 June 2024

	2024	2023
	£	£
Net cash (outflow) / inflow from operating activities	172,304	(35,332)
Net cash outflows from investing activities		
Purchase of tangible assets	(237)	(429)
Proceeds from sale of assets	-	-
Adjustment to correct prior year error	100	-
	<hr/>	<hr/>
(Decrease) / increase in cash in year	172,167	(35,761)
Cash balance at start of year	<hr/> 304,560	<hr/> 340,321
Cash balance at end of year	<hr/>476,727	<hr/>304,560

Reconciliation of net income to net cash inflow from operating activities

	2024	2023
	£	£
Net income for the year	170,172	(41,598)
Depreciation charges	1,259	1,431
Decrease/(increase) in debtors	47,542	17,725
(Decrease)/increase in creditors	(46,570)	(12,890)
	<hr/>	<hr/>
Net cash (used by) / provided by operating activities	<hr/>172,403	<hr/>(35,332)

Yellow Submarine Holidays
Company limited by guarantee
Notes to the financial statements
For the year ended 30 June 2024

1) Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Yellow Submarine Holidays meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements have been prepared on a going concern basis as the trustees are confident that sufficient funds will be available to enable operations to continue at a sustainable level for a period of at least 12 months from the approval of the accounts by the Trustees.

b) Fund accounting

Income received by the charity can come with restrictions on the activities to which those monies should be applied in the future; such funding is treated as 'restricted', and the activities funded in this way are referred to as 'restricted activities'. The costs incurred in offering restricted activities are treated as 'restricted costs'.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

c) Tangible fixed assets and depreciation

Where the charity incurs expenditure as a fixed asset where that expenditure will provide an economic benefit to the charity on an on-going basis (i.e., for more than one reporting period).

The value of fixed assets is depreciated. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Motor vehicles – 25% reducing balance.

Plant & Machinery – 25% straight line.

Fixtures & Fittings – 25% straight line.

d) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes entitled to the grant. Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

e) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of raising funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resources. Costs relating to an activity are allocated directly, others are apportioned on an appropriate basis.

f) Rounding

Amounts are rounded to the nearest £.

g) Endowment Funds

The Company does not have a formal policy for Endowment Funds. Whilst a policy is being prepared the Company will hold Endowment Funds separately from other Funds, not deplete the capital value, and use income generated by the Funds for charitable purposes

Yellow Submarine Holidays
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Notes to the financial statements
For the year ended 30 June 2024

2) Tangible fixed assets.

	Plant & Equipment	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 30 June 2023	33,090	27,715	9,740	70,545
Additions	236	-	-	236
Disposals	-	-	-	-
As at 30 June 2024	33,326	27,715	9,740	70,781
Depreciation				
As at 30 June 2023	31,970	24,940	9,740	66,650
Provided during the period	565	694	-	1,259
Written back on disposals	-	-	-	-
As at 30 June 2024	32,535	25,634	9,740	67,909
Net book value				
At 30 June 2023	1,120	2,775	-	3,895
At 30 June 2024	791	2,081	-	2,872

Yellow Submarine Holidays
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Notes to the financial statements
For the year ended 30 June 2024

3) Income from donations and legacies

	Unrestricted 2024 £	Restricted 2024 £	Endowment 2024	Total 2024 £	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Albion (Oxon) Limited	-	-	-	-	-	1,496	1,496
Baily Thomas	-	-	-	-	-	10,000	10,000
Barbara Ward C.F.	-	-	-	-	-	5,000	5,000
BBC Children in Need	-	32,316	-	32,316	-	30,489	30,489
Cottsway Housing Assn.	-	-	-	-	-	1,970	1,970
Doris Field Trust	-	1,000	-	1,000	-	1,000	1,000
Dragon School	-	-	-	-	-	3,000	3,000
EG Foundation	-	-	-	-	-	1,500	1,500
Hedley Foundation	-	-	-	-	-	2,500	2,500
Ironmongers	-	-	-	-	-	7,500	7,500
John Horniman's C.T.	-	-	-	-	-	2,000	2,000
Lloyds Bank Foundation	-	-	-	-	-	2,250	2,250
Margaret Dobson Trust	-	2,500	-	2,500	-	2,500	2,500
Middle Way Trust	-	10,000	-	10,000	-	-	-
Miss W E Lawrence 1973	-	-	-	-	-	1,500	1,500
Oxford City Council	-	1,600	-	1,600	-	1,500	1,500
Oxford University C.G.S.	-	-	-	-	-	1,750	1,750
Oxfordshire C.F.	-	-	-	-	-	8,500	8,500
Pye Settlement	-	6,000	-	6,000	-	-	-
RWHA C.F.	-	-	-	-	-	2,638	2,638
Shanly Foundation	-	2,500	-	2,500	-	2,000	2,000
Sovereign Housing Ass	-	7,050	-	7,050	-	1,750	1,750
The Bouttell Bequest	-	3,000	-	3,000	-	-	-
The Drapers C.F.	-	10,000	-	10,000	-	-	-
The Edward Gostling F.	-	-	250,000	250,000	-	-	-
The February Found.	-	5,000	-	5,000	-	5,000	5,000
The Gosling Foundation	-	-	-	-	-	10,000	10,000
The Henry Smith Charity	-	35,000	-	35,000	-	60,000	60,000
The R & M Moss C.T.	-	-	-	-	-	1,000	1,000
The Syder Foundation	-	-	-	-	-	2,000	2,000
Wates Family E.T.	-	6,000	-	6,000	-	-	-
Witney Educational F.	-	2,240	-	2,240	-	1,924	1,924
Yorkshire B.S.	-	1,854	-	1,854	-	-	-
Anonymous & < £1,000	-	3,961	-	3,961	-	6,626	6,626
General donations	84,309	-	-	84,309	105,485	-	105,485
Total	84,309	130,021	250,000	464,330	105,485	177,393	282,878

Yellow Submarine Holidays
Company limited by guarantee
Notes to the financial statements
For the year ended 30 June 2024

4) Income from charitable activities.

The income from holiday sales, activities and young people projects represents contributions from beneficiaries and their supporters that relate to the direct general activities of the charity. The income from fundraising is from various events organised to raise funds for the general activities of the charity.

5) Total expenditure

	Unrestricted	Restricted	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Expenditure on raising funds:				
Fundraising costs	7,744	-	7,744	6,381
Expenditure on charitable activities:				
Project costs (previously Holiday costs)	66,428	56,210	122,638	106,004
Cafe costs	136,273	-	136,273	124,915
Wages and salaries	184,276	475,446	659,722	612,689
Employer's NI contributions	42,827	-	42,827	42,196
Employer's pension contributions	26,818	-	26,818	26,152
Staff training & DBS checks	1,639	-	1,639	3,746
Staff welfare	4,067	-	4,067	5,464
Rent & rates	14,258	-	14,258	9,469
Heat & Lighting	5,654	-	5,654	4,602
Insurances	7,027	-	7,027	4,054
Premises expenses	504	-	504	687
Printing, postage & stationery	2,787	-	2,787	2,363
Marketing & advertising	1,614	-	1,614	3,113
Telephone, computer & internet	8,087	-	8,087	6,221
Vehicle maintenance	1,046	-	1,046	1,224
Travelling & subsistence	164	-	164	711
Cleaning and general	3,786	-	3,786	5,382
Bank charges	843	-	843	907
Bad debts	9,705	-	9,705	10,379
Depreciation	1,259	-	1,259	1,462
Subscriptions	6,206	-	6,206	9,561
Governance costs:				
Legal and professional costs	-	-	-	5,893
Accountancy	3,299	-	3,299	2,473
Independent examination	1,750	-	1,750	1,550
Total expenditure on charitable activities	530,317	531,656	1,061,973	991,217
Total expenditure	538,061	531,656	1,069,717	997,598

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6) Staff costs.

Key management comprises the Trustees and the charity's co-directors. Total remuneration paid to key management was £92,314 (2023 £87,189). None of the Trustees received any emoluments or expenses in the year (2023 none).

No employee received emoluments of more than £60,000 in the year (2023 no employee).

The average number of employees during the year was 44 (2023 42).

Total defined contribution pension contributions during the year were £26,818 (2022 £26,152).

7) Related party transactions.

No trustees or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2023 none). During the year there were no trustee expenses (2023 £nil) and the total value of donations made to the charity by its Trustees was £2,000 (2023 £2,240).

8) Taxation.

As a charity, Yellow Submarine Holidays is exempt from tax on income and gains falling within the Income Tax Act 2007 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects, no tax charges have arisen in the charity.

9) Debtors.

	2024	2023
	£	£
Trade debtors	76,518	124,841
Other taxes and social security	-	-
Prepayments	1,923	1,142
Total	78,441	125,983

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10) Creditors: Amounts falling due within one year.

	2024	2023
	£	£
Trade creditors	-	-
Other taxes and social security	8,168	7,666
Accruals and deferred income	74,369	121,280
Other creditors	-	161
Total	82,537	129,107

11) Movement in funds.

Current year:	At 1 July 2023	Incoming resources	Fund reallocation	Outgoing resources	At 30 June 2024
	£	£	£	£	£
Restricted funds					
BBC Children in Need	-	32,316	-	(32,316)	-
Bishopsdown Trust	-	700	-	(700)	-
Christopher Laing Foundation	-	500	-	(500)	-
Cottsway Housing Association	-	180	-	(180)	-
Doris Field Trust	-	1,000	-	(1,000)	-
Keith Rae Trust	-	800	-	(800)	-
Margaret Dobson Trust	-	2,500	-	(2,500)	-
Middleway Trust	-	10,000	-	(10,000)	-
Oxera	-	981	-	(981)	-
Oxford City Council	-	1,600	-	(1,600)	-
Oxfordshire County Council	-	800	-	(800)	-
Pye Settlement	-	6,000	-	(6,000)	-
Shanly Foundation	-	2,500	-	(2,500)	-
Sovereign Housing Association	-	7,050	-	(7,050)	-
The Bouttell Bequest	-	3,000	-	(3,000)	-
The Drapers Charitable Fund	-	10,000	-	(10,000)	-
The February Foundation	-	5,000	-	(5,000)	-
The Henry Smith Charity	-	35,000	-	(35,000)	-
Wates Family Enterprise Trust	-	6,000	-	(6,000)	-
Witney Educational Foundation	-	2,240	-	(2,240)	-
Yorkshire Building Society	-	1,854	-	(1,854)	-
Holiday sales	-	56,210	-	(56,210)	-
Supported training	-	158,221	-	(158,221)	-
Young People Projects	-	187,204	-	(187,204)	-
	-	531,656	-	(531,656)	-
 The Edward Gostling Foundation Endowment	 -	 250,000	 -	 -	 250,000
Unrestricted funds	305,331	458,233	-	(538,061)	225,503
Total funds	305,331	1,239,889	-	(1,069,717)	475,503

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Current year:	At 1 July 2023	Incoming resources	Fund reallocation	Outgoing resources	At 30 June 2024
	£	£	£	£	£
Restricted funds	-	531,656	-	(531,656)	-
Endowments	-	250,000	-	-	250,000
Unrestricted funds	305,331	458,233	-	(538,061)	225,503
Total funds	305,331	1,239,889	-	(1,069,717)	475,503

Prior year:	At 1 July 2022	Incoming resources	Fund reallocation	Outgoing resources	At 30 June 2023
	£	£	£	£	£
Restricted funds	-	523,494	-	(523,494)	-
Unrestricted funds	347,179	432,256	-	(474,104)	305,331
Total funds	347,179	955,750	-	(997,598)	305,331

12) Net assets between funds

Current year:	Restricted funds	Endowment Funds	Unrestricted funds	At 30 June 2024	At 30 June 2023
	£	£	£	£	£
Fixed Assets	-	-	2,872	2,872	3,895
Current Assets	-	250,000	305,168	555,168	430,543
Current Liabilities	-	-	(82,537)	(82,537)	(129,107)
Total funds	-	250,000	225,503	475,503	305,331

Prior year:	Restricted funds	Unrestricted funds	At 30 June 2023	At 30 June 2022
	£	£	£	£
Fixed Assets	-	3,895	3,895	4,897
Current Assets	-	430,543	430,543	484,029
Current Liabilities	-	(129,107)	(129,107)	(141,747)
Total funds	-	305,331	305,331	347,179

13) Lease commitments.

Future amounts payable under lease agreements at the end of the year were

<1 year £7,450

1-5 years £Nil

14) Deferred income.

This relates to the grant received from Oxfordshire County Council, for services to be provided in the 2023/24 fiscal year. The deferred amount is calculated prorata to the time remaining, i.e., nine months.

Brought forward	Deferred in year	Released in year	Carried forward
£110,115	£58,569	£110,115	£58,569

15) General information.

Yellow Submarine Holidays is a company limited by guarantee incorporated and domiciled in England. Its registered office and principal place of business is 12 Park End Street, Oxford, OX1 1HH.