

Yellow Submarine Holidays
(Company limited by guarantee)

Report and Unaudited Financial Statements
for the year ended 30 June 2023

Charity number: 1136735
Company number: 06619694

Yellow Submarine Holidays
(Company limited by guarantee)

Financial statements
For the year ended 30 June 2023

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Yellow Submarine Holidays
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Reference and administrative information

Charity name:	Yellow Submarine Holidays
Charity registration number:	1136735
Company registration number:	06619694
Registered office and business address:	12 Park End Street Oxford OX1 1HH
Directors:	Emma Anderson (resigned 15 September 2022) Rhian Cadvan-Jones (resigned 30 June 2023) Onima Chowdhury Barnaby Lenon Kathryn Liddell Suzanne Newport (appointed 12 June 2023) Graham Shaw (appointed 15 September 2022) Toby Staveley
Independent Examiners:	Critchleys Audit LLP Beaver House 23-38 Hythe Bridge Street Oxford OX1 2EP

Yellow Submarine Holidays
(Company limited by guarantee)

Directors' report for the year ended 30 June 2023

The directors present their report and financial statement for the year ended 30 June 2023.

About us

Yellow Submarine is an award-winning Oxfordshire charity that believes people with learning disabilities and autism deserve to live life to the full.

We tackle the problem that many people with learning disabilities leave school with limited life skills and as a result poor life chances. This often leads to isolation and being marginalised. Our projects start working with young people in community settings from the age of 11 onwards, to build their social skills, confidence, independence and ultimately their employability. At the same time, we are supporting families and carers with respite.

We are a small organisation with 13 full-time members of staff, 51 part-time/sessional staff supported by some 100+ volunteers. We seek to retain and develop our employees in order to assist young people on their journey through childhood into adulthood. This allows us, often over many years, to gain both trust and a real insight as to how best to create a person-centred plan to support each individual. We support this long-term approach with fresh and innovative approaches which embrace enterprise and technology.

Our objects

The charity's objects are to relieve the needs of and help people with learning difficulties and their carers by providing:

supported holidays, support, and activities;
respite for those who care for people with learning difficulties;
volunteering opportunities and training for the general public.

Our activities

For young people (11-18), we run an ambitious school holiday programme, youth clubs and residential holidays. Our goal is to help teenagers transition into adulthood and therefore able to access mainstream services, socialise independently and engage in meaningful work. In short, to be able to 'do more' but to 'need less' from the state or charities such as ours.

For adults, we provide real-world training opportunities, a group called Launchpad for young adults to peer-support one another to socialise and use public transport independently, daytime opportunities to support the growth of independence and residential holidays throughout the year, which are often young adults' first sustained time away from home.

Our success achieving our goals has been greatly helped by award-winning social enterprise cafés we run in Oxford and in Witney, which also function as a training centre for people with learning disabilities.

Yellow Submarine Holidays
(Company limited by guarantee)

Directors' report for the year ended 30 June 2023

Our strategy

Our strategy is to ensure that we can offer activities over the long-term and work closely with our funders, such as Oxfordshire County Council, to achieve this. We are pleased to report that during the financial year we continued to receive support from Oxfordshire County Council as part of our current contract (2017-2024).

We provide activities that are regular and structured. As well as creating environments that are accessible and approachable for the young people we help, this approach offers stability and clarity for carers. It also allows volunteers to give their time on a planned and organised basis.

We ensure our cafés are commercially sustainable. Our fundraising is diligent, seizing as many opportunities as possible.

We retain our Oxfordshire focus and will continue to build fruitful links with local businesses. We will reach out as appropriate to other local public service providers, for example the work experience we provide in our cafés is supported by traineeship schemes run in partnership with Abingdon & Witney College.

The public benefit

Our activities can change lives. We can help remove the threats of isolation and marginalization, and help people with learning disabilities become independent, use mainstream services, and find employment.

We make a difference for carers: whether by giving them a few hours off; or just by offering a new environment, in the company of other carers and with structured support.

We can make the 'public sector pound' go further. The support given by local authorities is complemented by donations, grants, charges for services and commercial revenue. We benefit hugely from volunteer support; people want to help with their time and Yellow Submarine offers a structured and rewarding vehicle for people to do so.

Our cafés offer a very public view of the difference we can make. Our customers walk in wanting a coffee to wake themselves up; they walk out with their eyes opened to what 'disability' is, and what it is not.

Yellow Submarine Holidays
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Directors' report for the year ended 30 June 2023

Our achievements

We continued to build on our programme of activities; with confidence growing for in-person opportunities in the wake of Covid restrictions being lifted. This meant that demand for support grew throughout the year and we welcomed new members across all of our programmes.

Highlights of the year –

- Our Oxford café celebrated 10 years since it first opened its doors, a real achievement, and a testament to the hard work of the team. It was wonderful to be able to reflect on what the café has accomplished in this time whilst creating a space which showcases what our members with learning disabilities can do! We celebrated this milestone with our annual Café Awards this year at Blenheim Palace who had chosen Yellow Submarine as their charity of the year.
- Running a full programme of young people and adults' residentials including trips to Caldecott Xperience Activity Centre, Alton Towers, Butlin's and more. Residential holidays continue to be a highlight for our members providing them with the opportunity to grow in independence and confidence whilst having fun and giving families much needed respite.
- We launched our new member led steering group, Periscope, an opportunity for our adult members to give their feedback on all things Yellow Submarine, get involved in the planning of activities and support at community events.
- Our Young People's Activities continued to give our younger members the opportunity to have fun in a safe and supportive environment and build relationships with their peers. For some this has led to friendships that extend beyond Yellow Submarine activities being developed.

During the year we have supported more than 419 members (young people and adults with learning disabilities) from across Oxfordshire and our goal remains that - "we believe people with learning disabilities deserve to live life to the full".

Family Feedback –

"Thank you so much. First time away without mum or dad in 5 years. Thomas had an awesome time"
- Residential Holiday Feedback

"Just wanted to pass on our thanks for last night's Award Ceremony, Charlie had a wonderful evening and was so proud of his certificates and medal. We took pictures and he sent them to his sister. It was really lovely for him to be going out on a Saturday night; as normally he is at home whilst his younger sister is out with her friends.

I genuinely cannot believe that he managed to get himself to Witney, sort an outfit and feel relaxed enough to join in. He certainly has come a long way since joining the Yellow Sub programme." –
Traineeship Feedback

**Yellow Submarine Holidays
(Company limited by guarantee)**

Directors' report for the year ended 30 June 2023

Financial review

At the year-end Yellow Submarine's balance sheet showed funds of £305,581, all of which were unrestricted (2022: £347,179). Yellow Submarine had a cash balance of £304,560 at the year-end (2022: £340,321).

The charity maintains a reserves balance in a bank account separate from its day-to-day current account. The target reserves balance is calculated and agreed by the Trustees annually. The calculation has two strands.

The first strand is risk-based and assesses the likelihood and potential financial impact of several risks. An appropriate reserves balance is determined based on the prudent overview of the risks identified.

The second strand reviews the historic and forecast levels of spending by the charity and calculates the reserves balance that would be needed to continue to provide support for a period of at least three months if all further funding ceased.

The second strand is prudent because:

- in addition to the reserves balance the charity has a day-to-day operational 'current account' from which it could fund its activities for a period; and
- the charity has various funding streams, and it is highly unlikely that all funding streams would cease simultaneously.

The reserves balance is agreed by the Trustees after reviewing the level of reserves indicated by each of the two calculation strands. The adequacy of the agreed reserves balance is reviewed at each Trustee meeting.

Governance and management

Governing document – Yellow Submarine Holidays is a charity governed by a memorandum and articles of association based upon a model Charity Commission document which was adopted on 18th March 2010. The charity's objects are as follows: "To relieve the needs of and help people with learning difficulties and their carers by providing: (A) supported holidays, support and activities; (B) respite; (C) volunteering opportunities and training for the general public."

The governing document can be downloaded at - https://www.yellowsubmarine.org.uk/wp-content/uploads/2022/01/doc_governingdoc.pdf

Constitution - Yellow Submarine Holidays is constituted as a company limited by guarantee.

**Yellow Submarine Holidays
(Company limited by guarantee)**

Directors' report for the year ended 30 June 2023

Trustees - The overall responsibility for the charity rests with the Board of Trustees. The selection of Trustees is designed to supplement the existing skills and expertise of the Board and is governed by an informal skills assessment. Appointment of Trustees is made in accordance with the Charity's governing document.

Trustees of the charity serve as directors of the company.

Management - There are at least four full Board meetings a year. The Trustees agree the strategy of the charity and monitor performance.

The Trustees appoint a manager, who is responsible for the day-to-day running of the charity and ensuring that the policies and strategies agreed by the Trustees are implemented. Since May 2016 the role of manager has been split, with responsibilities allocated between two co-managers.

Risk management - The charity has a formal risk assessment policy and risk register that it reviews periodically. Systems have been established to enable risks to be identified, reported and mitigated. The major risks identified in this policy are:

- Failure to support YS activities with adequate funding, leading to a decline in financial reserves
- Failure to recruit staff to vacant posts and/or sufficient volunteers to meet service needs.
- Effective safeguarding of members, volunteers and staff to always ensure their health and safety
- Breaches of confidentiality / data protection

Financial statements

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

This report was approved by the board on 22nd March 2024 and signed on its behalf by



Graham Shaw
Director

Statement of Trustees Responsibilities

The Trustees, who are also the directors of Yellow Submarine Holidays Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YELLOW SUBMARINE HOLIDAYS

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2023 which are set out on pages 10 to 23.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies. I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Foley ACA
Critchleys Audit LLP
23-38 Beaver House
Hythe Bridge Street
Oxford
OX1 2EP

Date 26 March 2024

Yellow Submarine Holidays
(Company limited by guarantee)
Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 30 June 2023

		Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022
	Note	£	£	£	£	£	£
Income from:							
Donations and legacies	3	105,485	177,393	282,878	95,424	191,452	286,876
Gift Aid recovered		4,203	-	4,203	2,177	-	2,177
Coronavirus JRS		-	-	-	3,246	-	3,246
Charitable activities	4						
Holiday sales		-	55,723	55,723	-	7,775	7,775
Activities		25,371	-	25,371	12,034	-	12,034
Fundraising		40,264	-	40,264	27,928	-	27,928
Young People Projects		-	210,877	210,877	-	211,951	211,951
Supported training		-	79,501	79,501	-	53,224	53,224
Cafe sales		254,934	-	254,934	187,731	-	187,731
Other charitable activities		1,429	-	1,429	-	-	-
Investments		570	-	570	33	-	33
Total		432,256	523,494	955,750	328,573	464,402	792,975
Expenditure on:							
Raising funds	5	6,381	-	6,381	1,122	-	1,122
Charitable activities	5	467,723	523,494	991,217	341,520	464,402	805,922
Total		474,104	523,494	997,598	342,642	464,402	807,044
Net income		(41,848)	-	(41,848)	(14,069)	-	(14,069)
Transfers between funds	11	-	-	-	-	-	-
Net movement in funds		(41,848)	-	(41,848)	(14,069)	-	(14,069)
Reconciliation of funds:							
Total funds brought forward		347,179	-	347,179	361,248	-	361,248
Total funds carried forward		305,331	-	305,331	347,179	-	347,179

There are no recognised gains or losses other than in the Statement of Financial Activity.

**Yellow Submarine Holidays
Company limited by guarantee
Company number: 06619694
Balance sheet as at 30 June 2023**

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	2		3,895		4,897
Current assets					
Debtors	9	125,983		143,708	
Cash at bank and in hand		<u>304,560</u>		<u>340,321</u>	
			430,543		484,029
Creditors: amounts falling due within one year	10		(129,107)		(141,747)
Net current assets			<u>301,436</u>		<u>342,282</u>
Total assets less current liabilities			<u>305,581</u>		<u>347,179</u>
Net assets			<u>305,331</u>		<u>347,179</u>
Represented by					
Unrestricted General funds		305,331		347,179	
Restricted funds		<u>-</u>		<u>-</u>	
Total funds			<u>305,331</u>		<u>347,179</u>

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**Yellow Submarine Holidays
Company limited by guarantee
Balance sheet as at 30 June 2023 continued**

Directors' statements required by Section 475(2) and (3)

For the year ended 30 June 2023

In approving these financial statements as directors of the company we hereby confirm:

- a) That for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2021; and
- c) that we acknowledge our responsibility for:
 - 1) ensuring that the company keeps accounting records which comply with Section 386; and
 - 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22nd March 2024 and signed on its behalf by



Graham Shaw
Director

Registration number: 06619694

Yellow Submarine Holidays
Company limited by guarantee
Cash Flow Statement for year ended 30 June 2023

	2023	2022
	£	£
Net cash (outflow) / inflow from operating activities	(35,332)	(32,192)
Net cash outflows from investing activities		
Purchase of tangible assets	(429)	(1,596)
Proceeds from sale of assets	-	-
(Decrease) / increase in cash in year	(35,761)	(33,788)
Cash balance at start of year	340,321	374,109
Cash balance at end of year	304,560	340,321

Reconciliation of net income to net cash inflow from operating activities

	2023	2022
	£	£
Net income for the year	(41,598)	(14,069)
Depreciation charges	1,431	2,358
Decrease/(increase) in debtors	17,725	(26,874)
(Decrease)/increase in creditors	(12,890)	6,393
Net cash (used by) / provided by operating activities	(35,332)	(32,192)

Yellow Submarine Holidays
Company limited by guarantee
Notes to the financial statements
For the year ended 30 June 2023

1) Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Yellow Submarine Holidays meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements have been prepared on a going concern basis as the trustees are confident that sufficient funds will be available to enable operations to continue at a sustainable level for a period of at least 12 months from the approval of the accounts by the Trustees.

b) Fund accounting

Income received by the charity can come with restrictions on the activities to which those monies should be applied in the future; such funding is treated as 'restricted', and the activities funded in this way are referred to as 'restricted activities'. The costs incurred in offering restricted activities are treated as 'restricted costs'.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

c) Tangible fixed assets and depreciation

Where the charity incurs expenditure as a fixed asset where that expenditure will provide an economic benefit to the charity on an on-going basis (i.e., for more than one reporting period).

The value of fixed assets is depreciated. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Motor vehicles – 25% reducing balance.
Plant & Machinery – 25% straight line.
Fixtures & Fittings – 25% straight line.

d) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes entitled to the grant. Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

e) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of raising funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resources. Costs relating to an activity are allocated directly, others are apportioned on an appropriate basis.

f) Rounding

Amounts are rounded to the nearest £.

Yellow Submarine Holidays
Company limited by guarantee
Notes to the financial statements
For the year ended 30 June 2023

2) Tangible fixed assets.

	Plant & Equipment	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 30 June 2022	32,661	27,715	9,740	70,116
Additions	429	-	-	429
Disposals	-	-	-	-
As at 30 June 2023	33,090	27,715	9,740	70,545
Depreciation				
As at 30 June 2022	31,464	24,015	9,740	65,219
Provided during the period	506	925	-	1,431
Written back on disposals	-	-	-	-
As at 30 June 2023	31,970	24,940	9,740	66,650
Net book value				
At 30 June 2022	1,197	3,700	-	4,897
At 30 June 2023	1,120	2,775	-	3,895

Yellow Submarine Holidays
Company limited by guarantee
Notes to the financial statements
For the year ended 30 June 2023

3) Income from donations and legacies

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £
Albion (Oxon) Limited	-	1,496	1,496	-	-	-
Ammco Charitable Trust	-	-	-	-	1,500	1,500
Baily Thomas	-	10,000	10,000	-	-	-
Barbara Ward C.F.	-	5,000	5,000	-	5,000	5,000
BBC Children in Need	-	30,489	30,489	-	17,142	17,142
Cottsway Housing Assn.	-	1,970	1,970	-	1,110	1,110
Doris Field Trust	-	1,000	1,000	-	-	-
Dragon School	-	3,000	3,000	-	2,500	2,500
EG Foundation	-	1,500	1,500	-	-	-
Hedley Foundation	-	2,500	2,500	-	-	-
Ironmongers	-	7,500	7,500	-	-	-
John Horniman's C.T.	-	2,000	2,000	-	2,500	2,500
Lloyds Bank Foundation	-	2,250	2,250	-	50,000	50,000
Margaret Dobson Trust	-	2,500	2,500	-	-	-
Masonic C.F.	-	-	-	-	20,000	20,000
Midcounties Community	-	-	-	-	2,000	2,000
Miss W E Lawrence 1973	-	1,500	1,500	-	-	-
Oxford City Council	-	1,500	1,500	-	2,000	2,000
Oxford University C.G.S.	-	1,750	1,750	-	-	-
Oxfordshire C.F.	-	8,500	8,500	-	4,500	4,500
RWHA C.F.	-	2,638	2,638	-	-	-
Shanly Foundation	-	2,000	2,000	-	-	-
Sobell Foundation	-	-	-	-	5,000	5,000
Sovereign Housing Ass	-	1,750	1,750	-	5,000	5,000
The February Found.	-	5,000	5,000	-	3,000	3,000
The Gosling Foundation	-	10,000	10,000	-	-	-
The Henry Smith Charity	-	60,000	60,000	-	60,000	60,000
The R & M Moss C.T.	-	1,000	1,000	-	1,000	1,000
The Syder Foundation	-	2,000	2,000	-	-	-
The Weinstock Fund	-	2,000	2,000	-	2,000	2,000
Thomas Dawson C.T.	-	-	-	-	5,000	5,000
Witney Educational F.	-	1,924	1,924	-	-	-
Others < £1,000	-	4,626	4,626	-	2,200	2,200
General donations	105,485	-	105,485	95,424	-	95,424
Total	105,485	177,393	282,878	95,424	191,452	286,876

Yellow Submarine Holidays
Company limited by guarantee
Notes to the financial statements
For the year ended 30 June 2023

4) Income from charitable activities.

The income from holiday sales, activities and young people projects represents contributions from beneficiaries and their supporters that relate to the direct general activities of the charity. The income from fundraising is from various events organised to raise funds for the general activities of the charity.

5) Total expenditure

	Unrestricted	Restricted	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Expenditure on raising funds:				
Fundraising costs	6,381	-	6,381	1,122
Expenditure on charitable activities:				
Project costs (previously Holiday costs)	50,281	55,723	106,004	59,251
Cafe costs	124,915	-	124,915	83,886
Wages and salaries	144,918	467,771	612,689	522,947
Employer's NI contributions	42,196	-	42,196	38,313
Employer's pension contributions	26,152	-	26,152	24,972
Staff training & DBS checks	3,746	-	3,746	4,016
Staff welfare	5,464	-	5,464	3,129
Entertaining clients	-	-	-	-
Rent & rates	9,469	-	9,469	7,595
Heat & Lighting	4,602	-	4,602	3,423
Insurances	4,054	-	4,054	6,060
Premises expenses	687	-	687	217
Printing, postage & stationery	2,363	-	2,363	3,822
Marketing & advertising	3,113	-	3,113	3,534
Telephone, computer & internet	6,221	-	6,221	9,923
Vehicle maintenance	1,224	-	1,224	1,042
Travelling & subsistence	711	-	711	3,180
Cleaning and general	5,382	-	5,382	7,075
Bank charges	907	-	907	645
Bad debts	10,379	-	10,379	5,768
Depreciation	1,462	-	1,462	2,359
Subscriptions	9,561	-	9,561	3,162
Governance costs:				
Legal and professional costs	5,893	-	5,893	6,340
Accountancy	2,473	-	2,473	3,823
Independent examination	1,550	-	1,550	1,440
Total expenditure on charitable activities	467,723	523,494	991,217	805,922
Total expenditure	474,104	523,494	997,598	807,044

Yellow Submarine Holidays
Company limited by guarantee
Notes to the financial statements
For the year ended 30 June 2023

6) Staff costs.

Key management comprises the Trustees and the charity's co-directors. Total remuneration paid to key management was £87,189 (2022: £85,110). None of the Trustees received any emoluments or expenses in the year (2022: none).

No employee received emoluments of more than £60,000 in the year (2022: no employee received emoluments of more than £60,000 in the year).

The average number of employees during the year was 42 (2022: 36).

Total defined contribution pension contributions during the year were £26,152 (2022: £24,972).

7) Related party transactions.

No Trustees or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2022: none). During the year there were no Trustee expenses (2022: £nil) and the total value of donations made to the charity by its Trustees was £2,240 (2022: £2,240).

8) Taxation.

As a charity, Yellow Submarine Holidays is exempt from tax on income and gains falling within the Income Tax Act 2007 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects, no tax charges have arisen in the charity.

9) Debtors.

	2023	2022
	£	£
Trade debtors	124,841	117,234
Other taxes and social security	-	174
Prepayments	1,142	1,300
Total	125,983	118,708

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10) Creditors: Amounts falling due within one year.

	2023	2022
	£	£
Trade creditors	-	-
Other taxes and social security	7,666	11,943
Accruals and deferred income	121,280	127,829
Other creditors	161	1,975
Total	129,107	141,747

11) Movement in funds.

Current year:	At 1 July	Incoming	Fund	Outgoing	At 30 June
	2022	resources	reallocation	resources	2023
Restricted funds	£	£	£	£	£
Albion (Oxon) Ltd	-	1,496	-	(1,496)	-
Baily Thomas	-	10,000	-	(10,000)	-
Barbara Ward C.F.	-	5,000	-	(5,000)	-
BBC Children in Need	-	30,489	-	(30,489)	-
Christopher Laing Found.	-	500	-	(500)	-
Christ's Hospital Abingdon	-	826	-	(826)	-
Cottsway Housing Ass'n. Ltd.	-	1,970	-	(1,970)	-
Doris Field Trust	-	1,000	-	(1,000)	-
Douglas Artur Foundation	-	500	-	(500)	-
Dragon School	-	3,000	-	(3,000)	-
EG Foundation	-	1,500	-	(1,500)	-
HDH Wills 1965 C.T.	-	500	-	(500)	-
Hedley Foundation	-	2,500	-	(2,500)	-
Ironmongers	-	7,500	-	(7,500)	-
John Horniman's Child. Trust	-	2,000	-	(2,000)	-
Lloyds Bank Foundation	-	2,250	-	(2,250)	-
Margaret Dobson Trust	-	2,500	-	(2,500)	-
Midcounties Comm. Grant	-	500	-	(500)	-
Miss W E Lawrence 1973 C.S.	-	1,500	-	(1,500)	-
Ormonde Charitable Trust	-	600	-	(600)	-
Oxford City Council	-	1,500	-	(1,500)	-
Oxford University C.G.S.	-	1,750	-	(1,750)	-
Oxfordshire C.F.	-	8,500	-	(8,500)	-
Robert & Margaret Moss T.	-	1,000	-	(1,000)	-
RWHA C.F.	-	2,638	-	(2,638)	-
Shanly Foundation	-	2,000	-	(2,000)	-
Sovereign Housing Ass'n	-	1,750	-	(1,750)	-
The February Foundation	-	5,000	-	(5,000)	-
The Gosling Foundation	-	10,000	-	(10,000)	-
The Henry Smith Charity	-	60,000	-	(60,000)	-

The Syder Foundation	-	2,000	-	(2,000)	-
The Weinstock Fund	-	2,000	-	(2,000)	-
Truck Festival	-	500	-	(500)	-
Warburtons C.F.	-	400	-	(400)	-
Witney Educational F.	-	1,924	-	(1,924)	-
Witney Town Charity	-	300	-	(300)	-
Holiday Sales	-	55,723	-	(55,723)	-
Supported Training	-	79,501	-	(79,501)	-
Young People Projects	-	210,876	-	(210,876)	-
	-	523,494	-	(523,494)	-
Unrestricted funds	347,179	432,256	-	(473,854)	305,581
Total funds	347,179	955,750	-	(997,348)	305,581

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Prior year:	At 1 July 2021	Incoming resources	Fund reallocation	Outgoing resources	At 30 June 2022
	£	£	£	£	£
Restricted funds	-	464,402	-	(464,402)	-
Unrestricted funds	361,248	328,573	-	(342,642)	347,179
Total funds	361,248	792,975	-	(807,044)	347,179

	Restricted funds	Unrestricted funds	At 30 June 2022	At 30 June 2021
	£	£	£	£
Fixed Assets	-	4,897	4,897	5,660
Current Assets	-	484,029	484,029	490,943
Current Liabilities	-	(141,747)	(141,747)	(135,335)
Total funds	-	347,179	347,179	361,248

12) Lease commitments.

Future amounts payable under lease agreements at the end of the year were

<1 year £1,238.00

1-5 years £Nil

13) Deferred income.

This relates to the grant received from Oxfordshire County Council, for services to be provided in the 2022/23 fiscal year. The deferred amount is calculated prorata to the time remaining, i.e., nine months.

Brought forward	Deferred in year	Released in year	Carried forward
£109,805	£110,115	£109,805	£110,115

14) General information.

Yellow Submarine Holidays is a company limited by guarantee incorporated and domiciled in England. Its registered office and principal place of business is 12 Park End Street, Oxford, OX1 1HH.