

**Yellow Submarine Holidays**  
**(Company limited by guarantee)**

**Report and Unaudited Financial Statements**  
**for the year ended 30 June 2022**

**Charity number: 1136735**

**Company number: 06619694**

**Yellow Submarine Holidays  
(Company limited by guarantee)**

**Financial statements  
For the year ended 30 June 2022**

<b>Contents</b>	<b>Page</b>
Legal and administrative information	3
Directors' report	4-9
Independent Examiner's report	10
Statement of financial activities	11
Balance sheet	12-13
Cash Flow Statement	14
Notes forming part of the financial statements	15-22

**Yellow Submarine Holidays**  
**(Company limited by guarantee)**

**Reference and administrative information**

Charity name:	Yellow Submarine Holidays
Charity registration number:	1136735
Company registration number:	06619694
Registered office and business address:	12 Park End Street Oxford OX1 1HH
Directors:	Emma Anderson (resigned 15 September 2022) Rhian Cadvan-Jones Onima Chowdhury Tim Hamer (resigned 30 June 2022) Barnaby Lenon Kathryn Liddell Filomena Remedios (resigned 30 June 2022) Toby Staveley Graham Shaw (appointed 15 September 2022)
Independent Examiners:	Critchleys Audit LLP Beaver House 23-38 Hythe Bridge Street Oxford OX1 2EP

**Yellow Submarine Holidays**  
**(Company limited by guarantee)**

**Directors' report for the year ended 30 June 2022**

The directors present their report and financial statement for the year ended 30 June 2022.

**About us**

Yellow Submarine is an award-winning Oxfordshire charity that believes people with learning disabilities and autism deserve to live life to the full.

We tackle the problem that many people with learning disabilities leave school with limited life skills and as a result poor life chances. This often leads to isolation and being marginalised. Our projects start working with young people in community settings from the age of 11 onwards, to build their social skills, confidence, independence and ultimately their employability. At the same time, we are supporting families and carers with respite.

We are a small organisation with 16 full-time members of staff, 34 part-time/sessional staff supported by some 120+ volunteers. We seek to retain and develop our employees in order to assist young people on their journey through childhood into adulthood. This allows us, often over many years, to gain both trust and a real insight as to how best to create a person-centred plan to support each individual. We support this long-term approach with fresh and innovative approaches which embrace enterprise and technology.

**Our objects**

The charity's objects are to relieve the needs of and help people with learning difficulties and their carers by providing:

supported holidays, support, and activities;  
respite for those who care for people with learning difficulties;  
volunteering opportunities and training for the general public.

**Our activities**

For young people (11-18), we run an ambitious school holiday programme, youth clubs and residential holidays. Our goal is to help teenagers transition into adulthood and therefore able to access mainstream services, socialise independently and engage in meaningful work. In short, to be able to 'do more' but to 'need less' from the state or charities such as ours.

For adults, we provide real-world training opportunities, a group called Launchpad for young adults to peer-support one another to socialise and use public transport independently, daytime opportunities to support the growth of independence and residential holidays throughout the year, which are often young adults' first sustained time away from home.

Our success achieving our goals has been greatly helped by award-winning social enterprise cafes we run in Oxford and in Witney, which also function as a training centre for people with learning disabilities.

**Yellow Submarine Holidays**  
**(Company limited by guarantee)**

**Directors' report for the year ended 30 June 2022**

**Our strategy**

Our strategy is to ensure that we can offer activities over the long-term and work closely with our funders, such as Oxfordshire County Council, to achieve this. We are pleased to report that during the financial year we continued to receive support from Oxfordshire County Council as part of our current contract (2017-2024).

We provide activities that are regular and structured. As well as creating environments that are accessible and approachable for the young people we help, this approach offers stability and clarity for carers. It also allows volunteers to give their time on a planned and organised basis.

We ensure our cafes are commercially sustainable. Our fundraising is diligent, seizing as many opportunities as possible.

We retain our Oxfordshire focus and will continue to build fruitful links with local businesses. We will reach out as appropriate to other local public service providers, for example the work experience we provide in our cafes is supported by traineeship schemes run in partnership with Abingdon & Witney College.

**The public benefit**

Our activities can change lives. We can help remove the threats of isolation and marginalization, and help people with learning disabilities become independent, use mainstream services, and find employment.

We make a difference for carers: whether by giving them a few hours off; or just by offering a new environment, in the company of other carers and with structured support.

We can make the 'public sector pound' go further. The support given by local authorities is complemented by donations, grants, charges for services and commercial revenue. We benefit hugely from volunteer support; people want to help with their time and Yellow Submarine offers a structured and rewarding vehicle for people to do so.

Our cafes offer a very public view of the difference we can make. Our customers walk in wanting a coffee to wake themselves up; they walk out with their eyes opened to what 'disability' is, and what it is not.

**Yellow Submarine Holidays**  
**(Company limited by guarantee)**

**Directors' report for the year ended 30 June 2022**

**Our achievements**

Whilst during the year the delivery of some of our activities was still impacted by Covid-19, there was very much the sense of a 'return to normal' with the return of more group activities including residential holidays, daytime programmes and daytrips during the school holidays. We were also able to build on the successes of new ways of working developed during the pandemic namely our 1:1 mentoring programme Beam and the delivery of sessions online which have enabled some of our members to find their voice in a group setting.

Highlights during 2021-22 have included –

- The return of residential holidays; these not only provide the opportunity for members to increase their independence, forge friendships and have fun but offer much needed respite to families. Our younger members enjoyed holidays closer to home a great opportunity for those spending their first nights away from home whilst our adult members were able to take up spaces on trips postponed from 2020 adventuring to places such as the Isle of Wight, Butlin's and Great Yarmouth!
- Our traineeship programme continued to thrive, with September and March intakes having the opportunity to learn and develop in our supportive café placements.
- The development of a new adults' daytime programme, Reach; based on the feedback of members and their families' sessions have both a learning and a social element to encourage the development of independence and reduce isolation.
- Across the year our young people's activities continued to grow, with a new structure enabling young people across our cohort to come together for trips out near and far, forming friendships and bonding over new experiences.
- Our adults' social activities included a mix of online activities and in-person meet-ups these enabled members to keep in touch with friends and to rebuild their confidence in group settings.

During the year we have supported 316 members (young people and adults with learning disabilities) from across Oxfordshire and our goal remains that - "we believe people with learning disabilities deserve to live life to the full".

**Family Feedback –**

"I have said this before, but I feel that Yellow Sub came to our rescue at such a low point in our lives. They literally turned things around for C, he started to see that he was a valued member of the community. He made friends and in turn I then made friends with other parents who were in the same position as ourselves." **Family of a member who has progressed through Yellow Submarine's young people's activities to the traineeship**

**Yellow Submarine Holidays**  
**(Company limited by guarantee)**

**Directors' report for the year ended 30 June 2022**

**Financial review**

At the year-end Yellow Submarine's balance sheet showed funds of £347,179, all of which were unrestricted (2021: £361,248). Yellow Submarine had a cash balance of £340,321 at the year-end (2021: £374,109).

The charity maintains a reserves balance in a bank account separate from its day-to-day current account. The target reserves balance is calculated and agreed by the Trustees annually. The calculation has two strands.

The first strand is risk-based and assesses the likelihood and potential financial impact of several risks. An appropriate reserves balance is determined based on the prudent overview of the risks identified.

The second strand reviews the historic and forecast levels of spending by the charity and calculates the reserves balance that would be needed to continue to provide support for a period of at least three months if all further funding ceased.

The second strand is prudent because:

- in addition to the reserves balance the charity has a day-to-day operational 'current account' from which it could fund its activities for a period; and
- the charity has various funding streams, and it is highly unlikely that all funding streams would cease simultaneously.

The reserves balance is agreed by the Trustees after reviewing the level of reserves indicated by each of the two calculation strands. The adequacy of the agreed reserves balance is reviewed at each Trustee meeting.

**Governance and management**

**Governing document** – Yellow Submarine Holidays is a charity governed by a memorandum and articles of association based upon a model Charity Commission document which was adopted on 18th March 2010. The charity's objects are as follows: "To relieve the needs of and help people with learning difficulties and their carers by providing: (A) supported holidays, support and activities; (B) respite; (C) volunteering opportunities and training for the general public."

The governing document can be downloaded at - [https://www.yellowsubmarine.org.uk/wp-content/uploads/2022/01/doc\\_governingdoc.pdf](https://www.yellowsubmarine.org.uk/wp-content/uploads/2022/01/doc_governingdoc.pdf)

**Constitution** - Yellow Submarine Holidays is constituted as a company limited by guarantee.

**Yellow Submarine Holidays**  
**(Company limited by guarantee)**

**Directors' report for the year ended 30 June 2022**

**Trustees** - The overall responsibility for the charity rests with the Board of Trustees. The selection of trustees is designed to supplement the existing skills and expertise of the Board and is governed by an informal skills assessment. Appointment of Trustees is made in accordance with the Charity's governing document.

Trustees of the charity serve as directors of the company.

**Management** - There are at least four full Board meetings a year. The Trustees agree the strategy of the charity and monitor performance.

The Trustees appoint a manager, who is responsible for the day-to-day running of the charity and ensuring that the policies and strategies agreed by the Trustees are implemented. Since May 2016 the role of manager has been split, with responsibilities allocated between two co-managers.

**Risk management** - The charity has a formal risk assessment policy and risk register that it reviews periodically. Systems have been established to enable risks to be identified, reported and mitigated. The major risks identified in this policy are:

- Failure to support YS activities with adequate funding, leading to a decline in financial reserves
- Failure to recruit staff to vacant posts and /or sufficient volunteers to meet service needs.
- Effective safeguarding of members, volunteers and staff to always ensure their health and safety
- Breaches of confidentiality / data protection

Mitigating actions are defined in the risk register and as referred to in this report.

**Financial statements**

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

This report was approved by the board on 9<sup>th</sup> March 2023 and signed on its behalf by



Graham Shaw  
Director



## **Statement of Trustees Responsibilities**

The Trustees, who are also the directors of Yellow Submarine Holidays Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YELLOW SUBMARINE HOLIDAYS

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2022, which are set out on pages 10 to 21.

### ***Responsibilities and basis of report***

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### ***Independent examiner's report***

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Kirtland FCA  
Critchleys Audit LLP  
23-38 Beaver House  
Hythe Bridge Street  
Oxford  
OX1 2EP



Date<sup>20/3/2023</sup>.....

**Yellow Submarine Holidays**  
**(Company limited by guarantee)**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**for the year ended 30 June 2022**

		Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021
	Note	£	£	£	£	£	£
<b>Income from:</b>							
Donations and legacies	3	95,424	191,452	286,876	260,812	171,635	432,447
Gift Aid recovered		2,177	-	2,177	544	-	544
Coronavirus JRS		3,246	-	3,246	106,744	-	106,744
Reservist Incentive Payments		-	-	-	455	-	455
Charitable activities	4						
Holiday sales		-	7,775	7,775	-	(11,700)	(11,700)
Activities		12,034	-	12,034	6,681	-	6,681
Fundraising		27,928	-	27,928	12,602	-	12,602
Young People Projects		-	211,951	211,951	-	186,521	186,521
Supported training		-	53,224	53,224	-	12,456	12,456
Cafe sales		187,731	-	187,731	57,804	-	57,804
Other charitable activities		-	-	-	-	-	-
Investments		33	-	33	501	-	118
<b>Total</b>		<b>328,573</b>	<b>464,402</b>	<b>792,975</b>	<b>462,362</b>	<b>358,912</b>	<b>804,672</b>
<b>Expenditure on:</b>							
Raising funds	5	1,122	-	1,122	234	-	234
Charitable activities	5	341,520	464,402	805,922	311,203	358,912	670,115
<b>Total</b>		<b>342,642</b>	<b>464,402</b>	<b>807,044</b>	<b>311,437</b>	<b>358,912</b>	<b>670,349</b>
<b>Net income</b>		<b>(14,069)</b>	<b>-</b>	<b>(14,069)</b>	<b>134,323</b>	<b>-</b>	<b>134,323</b>
<b>Transfers between funds</b>	11	-	-	-	-	-	-
<b>Net movement in funds</b>		<b>(14,069)</b>	<b>-</b>	<b>(14,069)</b>	<b>134,323</b>	<b>-</b>	<b>134,323</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		361,248	-	361,248	226,925	-	226,925
<b>Total funds carried forward</b>		<b>347,179</b>	<b>-</b>	<b>347,179</b>	<b>361,248</b>	<b>-</b>	<b>361,248</b>

There are no recognised gains or losses other than in the Statement of Financial Activity.

**Yellow Submarine Holidays  
Company limited by guarantee  
Balance sheet as at 30 June 2022**

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	2		4,897		5,660
<b>Current assets</b>					
Debtors	9	143,708		116,834	
Cash at bank and in hand		<u>340,321</u>		<u>374,109</u>	
			484,029		490,943
<b>Creditors: amounts falling due within one year</b>	10		(141,747)		(135,355)
<b>Net current assets</b>			<u>342,282</u>		<u>355,588</u>
<b>Total assets less current liabilities</b>			<u>347,179</u>		<u>361,248</u>
<b>Net assets</b>			<u>347,179</u>		<u>361,248</u>
<b>Represented by</b>					
Unrestricted General funds		347,179		361,248	
Restricted funds		<u>-</u>		<u>-</u>	
<b>Total funds</b>			<u>347,179</u>		<u>361,248</u>

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**Yellow Submarine Holidays  
Company limited by guarantee  
Balance sheet as at 30 June 2022 continued**

**Directors' statements required by Section 475(2) and (3)**

**For the year ended 30 June 2022**

In approving these financial statements as directors of the company we hereby confirm:

- a) That for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2021; and
- c) that we acknowledge our responsibility for:
  - 1) ensuring that the company keeps accounting records which comply with Section 386; and
  - 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9<sup>th</sup> March 2023 and signed on its behalf by



Graham Shaw  
Director

**Registration number: 06619694**

**Yellow Submarine Holidays**  
**Company limited by guarantee**  
**Cash Flow Statement for year ended 30 June 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Net cash (outflow) / inflow from operating activities</b>	<b>(32,192)</b>	<b>190,275</b>
<b>Net cash outflows from investing activities</b>		
Purchase of tangible assets	(1,596)	-
Proceeds from sale of assets	-	-
<b>(Decrease) / increase in cash in year</b>	<b>(33,788)</b>	<b>190,275</b>
Cash balance at start of year	374,109	183,834
<b>Cash balance at end of year</b>	<b>340,321</b>	<b>374,109</b>

**Reconciliation of net income to net cash inflow from operating activities**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Net income for the year</b>	<b>(14,069)</b>	<b>134,323</b>
Depreciation charges	2,358	4,401
Decrease/(increase) in debtors	(26,874)	42,973
Increase in creditors	6,393	8,578
<b>Net cash (used by) / provided by operating activities</b>	<b>(32,192)</b>	<b>190,275</b>

**Yellow Submarine Holidays**  
**Company limited by guarantee**  
**Notes to the financial statements**  
**For the year ended 30 June 2022**

**1) Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**a) Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Yellow Submarine Holidays meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements have been prepared on a going concern basis as the trustees are confident that sufficient funds will be available to enable operations to continue at a sustainable level for a period of at least 12 months from the approval of the accounts by the Trustees.

**b) Fund accounting**

Income received by the charity can come with restrictions on the activities to which those monies should be applied in the future; such funding is treated as 'restricted', and the activities funded in this way are referred to as 'restricted activities'. The costs incurred in offering restricted activities are treated as 'restricted costs'.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**c) Tangible fixed assets and depreciation**

Where the charity incurs expenditure as a fixed asset where that expenditure will provide an economic benefit to the charity on an on-going basis (i.e., for more than one reporting period).

The value of fixed assets is depreciated. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Motor vehicles – 25% reducing balance.

Plant & Machinery – 25% straight line.

Fixtures & Fittings – 25% straight line.

**d) Income**

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes entitled to the grant. Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

**e) Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of raising funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resources. Costs relating to an activity are allocated directly, others are apportioned on an appropriate basis.

**f) Rounding**

Amounts are rounded to the nearest £.



**Yellow Submarine Holidays**  
**Company limited by guarantee**  
**Notes to the financial statements**  
**For the year ended 30 June 2022**

**2) Tangible fixed assets.**

	<b>Plant &amp; Equipment £</b>	<b>Motor Vehicles £</b>	<b>Fixtures &amp; Fittings £</b>	<b>Total £</b>
<b>Cost</b>				
As at 30 June 2021	<b>31,065</b>	<b>27,715</b>	<b>9,740</b>	<b>68,520</b>
Additions	1,596	-	-	1,596
Disposals	-	-	-	-
<b>As at 30 June 2022</b>	<b>32,661</b>	<b>27,715</b>	<b>9,740</b>	<b>70,116</b>
<b>Depreciation</b>				
As at 30 June 2021	<b>30,340</b>	<b>22,781</b>	<b>9,740</b>	<b>62,861</b>
Provided during the period	1,124	1,234	-	2,358
Written back on disposals	-	-	-	-
<b>As at 30 June 2022</b>	<b>31,464</b>	<b>24,015</b>	<b>9,740</b>	<b>65,219</b>
<b>Net book value</b>				
At 30 June 2021	726	4,934	-	5,660
<b>At 30 June 2022</b>	<b>1,197</b>	<b>3,700</b>	<b>-</b>	<b>4,897</b>

**Yellow Submarine Holidays**  
**Company limited by guarantee**  
**Notes to the financial statements**  
**For the year ended 30 June 2022**

**3) Income from donations and legacies**

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Albion (Oxon) Limited	-	-	-	-	1,750	1,750
Ammco Charitable Trust	-	1,500	1,500	-	-	-
Barbara Ward CF	-	5,000	5,000	-	1,500	1,500
BBC Children in Need	-	17,142	17,142	-	12,115	12,115
Bishopsdown Trust	-	700	700	-	-	-
Christopher Laing Found.	-	500	500	-	-	-
Cottsway Housing Assn	-	1,110	1,110	-	-	-
Dragon School Xmas Ch	-	2,500	2,500	-	6,000	6,000
Green Square CF	-	500	500	-	500	500
Ironmongers	-	-	-	-	7,500	7,500
Jim Cousins	-	-	-	-	1,000	1,000
John Horniman's C. Trust	-	2,500	2,500	-	4,000	4,000
Keith Rae Trust	-	-	-	-	754	754
Leeds Building Society	-	-	-	-	1,000	1,000
Lloyds Bank Foundation	-	50,000	50,000	-	-	-
Margaret Dobson Trust	-	-	-	-	2,645	2,645
Masonic Ch. Found.	-	20,000	20,000	-	20,000	20,000
Midcounties Community	-	2,000	2,000	-	-	-
Miss W E Lawrence 1973	-	-	-	-	2,000	2,000
Montala	-	-	-	-	2,880	2,880
Oxford City Council	-	2,000	2,000	-	-	-
Oxfordshire CF	-	4,500	4,500	-	-	-
Oxfordshire CC	-	-	-	-	7,500	7,500
Shanly Foundation	-	-	-	-	2,500	2,500
Skipton Building Soc. CF	-	-	-	-	2,991	2,991
Sovereign Housing Ass	-	5,000	5,000	-	-	-
St Michael's Charities	-	-	-	-	2,000	2,000
Tambour Foundation	-	-	-	-	15,000	15,000
The Drapers CF	-	-	-	-	10,000	10,000
The Henry Smith Charity	-	60,000	60,000	-	60,000	60,000
The R & M Moss CT	-	1,000	1,000	-	1,000	1,000
The University of Oxford	-	500	500	-	1,000	1,000
Thomas Dawson CT	-	5,000	5,000	-	-	-
Woodroffe Benton F	-	-	-	-	500	500
Anonymous and others < £1,000	-	10,000	10,000	-	3,754	3,754
General donations	95,424	-	95,424	260,812	-	260,812
<b>Total</b>	<b>95,424</b>	<b>191,452</b>	<b>286,876</b>	<b>260,812</b>	<b>171,635</b>	<b>432,447</b>

**Yellow Submarine Holidays**  
**Company limited by guarantee**  
**Notes to the financial statements**  
**For the year ended 30 June 2022**

**4) Income from charitable activities.**

The income from holiday sales, activities and young people projects represents contributions from beneficiaries and their supporters that relate to the direct general activities of the charity. The income from fundraising is from various events organised to raise funds for the general activities of the charity.

**5) Total expenditure**

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
<b>Expenditure on raising funds:</b>				
Fundraising costs	1,122	-	1,122	234
<b>Expenditure on charitable activities:</b>				
Project costs (previously Holiday costs)	51,476	7,775	59,251	77,233
Cafe costs	83,886	-	83,886	14,621
Wages and salaries	66,320	456,627	522,947	450,712
Employer's NI contributions	38,313	-	38,313	33,550
Employer's pension contributions	24,972	-	24,972	22,582
Staff training & DBS checks	4,016	-	4,016	3,674
Staff welfare	3,129	-	3,129	3,205
Entertaining clients	-	-	-	-
Rent & rates	7,595	-	7,595	10,599
Heat & Lighting	3,423	-	3,423	5,335
Insurances	6,060	-	6,060	5,384
Premises expenses	217	-	217	452
Printing, postage & stationery	3,822	-	3,822	3,920
Marketing & advertising	3,534	-	3,534	7,907
Telephone, computer & internet	9,923	-	9,923	5,338
Vehicle maintenance	1,042	-	1,042	1,280
Travelling & subsistence	3,180	-	3,180	1,419
Cleaning and general	7,075	-	7,075	1,672
Bank charges	645	-	645	429
Bad debts	5,768	-	5,768	4,709
Depreciation	2,359	-	2,359	4,401
Subscriptions	3,162	-	3,162	3,796
Governance costs:				
Legal and professional costs	6,340	-	6,340	3,640
Accountancy	3,823	-	3,823	2,967
Independent examination	1,440	-	1,440	1,290
<b>Total expenditure on charitable activities</b>	<b>341,520</b>	<b>464,402</b>	<b>805,922</b>	<b>670,115</b>
<b>Total expenditure</b>	<b>342,642</b>	<b>464,402</b>	<b>807,044</b>	<b>670,349</b>

**Yellow Submarine Holidays**  
**Company limited by guarantee**  
**Notes to the financial statements**  
**For the year ended 30 June 2022**

**6) Staff costs.**

Key management comprises the Trustees and the charity's co-directors. Total remuneration paid to key management was £85,110 (2021: £79,153). None of the Trustees received any emoluments or expenses in the year (2021: none).

No employee received emoluments of more than £60,000 in the year (2021: no employee received emoluments of more than £60,000 in the year).

The average number of employees during the year was 36 (2021: 26).

Total defined contribution pension contributions during the year were £24,972 (2021: £22,582).

**7) Related party transactions.**

No trustees or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2021: none). During the year there were no trustee expenses (2021: £nil) and the total value of donations made to the charity by its Trustees was £2,240 (2021: £2,000).

**8) Taxation.**

As a charity, Yellow Submarine Holidays is exempt from tax on income and gains falling within the Income Tax Act 2007 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects, no tax charges have arisen in the charity.

**9) Debtors.**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	117,234	116,834
Other taxes and social security	174	-
Prepayments	1,300	-
<b>Total</b>	<b>118,708</b>	<b>116,834</b>

**Yellow Submarine Holidays**  
**Company limited by guarantee**  
**Notes to the financial statements**  
**For the year ended 30 June 2022**

**10) Creditors: Amounts falling due within one year.**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	-
Other taxes and social security	11,943	9,712
Accruals and deferred income	127,829	123,580
Other creditors	1,975	2,063
<b>Total</b>	<b>141,747</b>	<b>135,355</b>

**11) Movement in funds.**

<b>Current year:</b>	<b>At 1 July</b>	<b>Incoming</b>	<b>Fund</b>	<b>Outgoing</b>	<b>At 30 June</b>
	<b>2021</b>	<b>resources</b>	<b>reallocation</b>	<b>resources</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds</b>					
Ammco Charitable Trust	-	1,500	-	(1,500)	-
Barbara Ward Ch. Found.	-	5,000	-	(5,000)	-
BBC Children in Need	-	17,142	-	(17,142)	-
Bishopsdown Trust	-	700	-	(700)	-
Christopher Laing Found.	-	500	-	(500)	-
Cottsway Housing Ass'n. Ltd.	-	1,110	-	(1,110)	-
Dragon School	-	2,500	-	(2,500)	-
Green Square Comm. Fund	-	500	-	(500)	-
John Horniman's Child. Trust	-	2,500	-	(2,500)	-
Lloyds Banking Group	-	50,000	-	(50,000)	-
Masonic Char. Found.	-	20,000	-	(20,000)	-
Midcounties Comm. Grant	-	2,000	-	(2,000)	-
Oxford City Council	-	2,000	-	(2,000)	-
Oxfordshire Comm. Found.	-	4,500	-	(4,500)	-
Robert & Margaret Moss Tr.	-	1,000	-	(1,000)	-
Sovereign Housing Ass'n	-	5,000	-	(5,000)	-
The Henry Smith Charity	-	60,000	-	(60,000)	-
Thomas Dawson Char. Trust	-	5,000	-	(5,000)	-
University of Oxford	-	500	-	(500)	-
Anonymous	-	10,000	-	(10,000)	-
Holiday Sales	-	7,775	-	(7,775)	-
Supported Training	-	53,224	-	(53,224)	-
Young People Projects	-	211,951	-	(211,951)	-
	-	464,402	-	(464,402)	-
Unrestricted funds	361,248	328,573	-	(342,642)	347,179
<b>Total funds</b>	<b>361,248</b>	<b>792,975</b>	<b>-</b>	<b>(807,044)</b>	<b>347,179</b>

**Yellow Submarine Holidays**  
**Company limited by guarantee**  
**Notes to the financial statements**  
**For the year ended 30 June 2022**

<b>Prior year:</b>	<b>At 1 July 2020</b>	<b>Incoming resources</b>	<b>Fund reallocation</b>	<b>Outgoing resources</b>	<b>At 30 June 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Restricted funds	-	358,912	-	(358,912)	-
Unrestricted funds	226,925	445,760	-	(311,437)	361,248
<b>Total funds</b>	<b>226,925</b>	<b>804,672</b>	<b>-</b>	<b>(670,349)</b>	<b>361,248</b>

	<b>Restricted funds</b>	<b>Unrestricted funds</b>	<b>At 30 June 2022</b>	<b>At 30 June 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed Assets	-	4,897	4,897	5,660
Current Assets	-	484,029	484,029	490,943
Current Liabilities	-	(141,747)	(141,747)	(135,335)
<b>Total funds</b>	<b>-</b>	<b>347,179</b>	<b>347,179</b>	<b>361,248</b>

**12) Lease commitments.**

Future amounts payable under lease agreements at the end of the year were

<1 year     £4,950

1-5 years    £Nil

**13) Deferred income.**

This relates to the grant received from Oxfordshire County Council, for services to be provided in the 2022/23 fiscal year. The deferred amount is calculated prorata to the time remaining, i.e., nine months.

<b>Brought forward</b>	<b>Deferred in year</b>	<b>Released in year</b>	<b>Carried forward</b>
<b>£109,497</b>	<b>£109,805</b>	<b>£108,991</b>	<b>£110,311</b>

**14) General information.**

Yellow Submarine Holidays is a company limited by guarantee incorporated and domiciled in England. Its registered office and principal place of business is 12 Park End Street, Oxford, OX1 1HH.