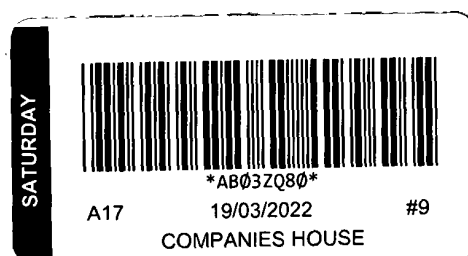


Yellow Submarine Holidays
(Company limited by guarantee)

Report and Unaudited Financial Statements
for the year ended 30 June 2021

Charity number: 1136735
Company number: 06619694



Yellow Submarine Holidays
(Company limited by guarantee)

Financial statements
For the year ended 30 June 2021

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Yellow Submarine Holidays
(Company limited by guarantee)

Reference and administrative information

Charity name: Yellow Submarine Holidays

Charity registration number: 1136735

Company registration number: 06619694

Registered office and business address: 12 Park End Street
Oxford
OX1 1HH

Directors: Rhian Cadvan-Jones
Onima Chowdhury
Tim Hamer
Barnaby Lenon
Kathryn Liddell
Filomena Remedios
Emma Anderson

Independent Examiners: Critchleys Audit LLP
Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP

**Yellow Submarine Holidays
(Company limited by guarantee)**

Directors' report for the year ended 30 June 2021

The directors present their report and financial statement for the year ended 30 June 2021.

About us

Yellow Submarine is an award-winning Oxfordshire charity that believes people with learning disabilities and autism deserve to live life to the full.

We tackle the problem that many people with learning disabilities leave school with limited life skills and as a result poor life chances. This often leads to isolation and being marginalised. Our projects start working with young people in community settings from the age of 11 onwards, to build their social skills, confidence, independence and ultimately their employability. At the same time, we are supporting families and carers with respite.

We are a small organisation with 19 full-time members of staff, 25 part-time/sessional staff supported by some 120+ volunteers. We seek to retain and develop our employees in order to assist young people on their journey through childhood into adulthood. This allows us, often over many years, to gain both trust and a real insight as to how best to create a person-centred plan to support each individual. We support this long-term approach with fresh and innovative approaches which embrace enterprise and technology.

Our objects

The charity's objects are to relieve the needs of and help people with learning difficulties and their carers by providing:

supported holidays, support, and activities;
respite for those who care for people with learning difficulties;
volunteering opportunities and training for the general public.

Our activities

For young people (11-18), we run an ambitious school holiday programme, youth clubs, a breakfast club and residential holidays. Our goal is to help teenagers transition into adulthood and therefore able to access mainstream services, socialise independently and engage in meaningful work. In short, to be able to 'do more' but to 'need less' from the state or charities such as ours.

For adults, we provide real-world training opportunities, a group called Launchpad for young adults to peer-support one another to socialise and use public transport independently and residential holidays throughout the year, which are often young adults' first sustained time away from home.

Our success achieving our goals has been greatly helped by award-winning social enterprise cafes we run in Oxford and in Witney, which are co-staffed by people with learning disabilities.

**Yellow Submarine Holidays
(Company limited by guarantee)**

Directors' report for the year ended 30 June 2021

Our strategy

Our strategy is to ensure that we can offer activities over the long-term and work closely with our funders, such as Oxfordshire County Council, to achieve this. We are pleased to report that during the financial year we continued to receive support from Oxfordshire County Council as part of our current contract (2017-2024).

We provide activities that are regular and structured. As well as creating environments that are accessible and approachable for the young people we help, this approach offers stability and clarity for carers. It also allows volunteers to give their time on a planned and organized basis.

We ensure our cafes are commercially sustainable. Our fundraising is diligent, seizing as many opportunities as possible.

We retain our Oxfordshire focus and will continue to build fruitful links with local businesses. We will reach out as appropriate to other local public service providers, for example the work experience we provide in our cafes is supported by traineeship schemes run in partnership with Abingdon & Witney College.

The public benefit

Our activities can change lives. We can help remove the threats of isolation and marginalization, and help people with learning disabilities become independent, use mainstream services and find employment.

We make a difference for carers: whether by giving them a few hours off; or just by offering a new environment, in the company of other carers and with structured support.

We can make the 'public sector pound' go further. The support given by local authorities is complemented by donations, grants, charges for services and commercial revenue. We benefit hugely from volunteer support; people want to help with their time and Yellow Submarine offers a structured and rewarding vehicle for people to do so.

Our cafes offer a very public view of the difference we can make. Our customers walk in wanting a coffee to wake themselves up; they walk out with their eyes opened to what 'disability' is, and what it is not.



Yellow Submarine Holidays
(Company limited by guarantee)

Directors' report for the year ended 30 June 2021

Our achievements

Whilst there have been many challenges presented by the COVID-19 pandemic and its impact on how we would usually deliver support to our members there have been many positives to celebrate! Throughout the year our team have been proactive in finding new and innovative ways to support our members to help address feelings of isolation, to help implement routines and inject some fun.

Highlights have included –

- Delivering our social clubs online when meeting in-person wasn't possible; supporting members and their families to get comfortable using applications such as Zoom and providing them with activities to look forward to and opportunities to socialise.
- Supporting our trainees through a hybrid model of online learning and activities to in-person training when our cafes were able to operate. Despite the challenges trainees were able to work towards and achieve their qualifications in employability and we were able to support those who were graduating into their next steps including paid employment.
- Organising online events which helped bring people together (albeit virtually) during lockdowns and gave members 'dates for their diaries' to look forward to – the fun included a Frozen sing-along complete with tiaras and a live-stream pantomime with a present delivered by the team and our helpers.
- Our very first online AGM in November 2020 was a really great way to engage with members and their families – being on Zoom made the meeting more accessible to many and enable to incorporate some Yellow Submarine fun to proceedings.
- Beam, a new project providing 1:1 support to members focussing on mental health and wellbeing, started in the autumn of 2020 and is thriving with both new referrals and existing Yellow Submarine members receiving support.
- Returning to in-person activities when it has been safe and possible to do so and ensuring that members and their families felt confident and comfortable with our plans. It was great to see groups come together in the school holidays and for our social clubs gradually return in-person too.

During the year we have supported 280 members (young people and adults with learning disabilities) from across Oxfordshire and our goal remains that - "we believe people with learning disabilities deserve to live life to the full",

Family Feedback –

"We just wanted to express our thanks to the whole team for all the effort put into the Hill End activity days. It gave E a real boost to be there, seeing other young people, having space to hang out and doing some different fun activities - E seemed to really enjoy all three days. Please pass on our thanks to all the team for making it such a success." **Family of a young person accessing in-person summer holiday activities.**

Yellow Submarine Holidays
(Company limited by guarantee)

Directors' report for the year ended 30 June 2021

Financial review

At the year-end Yellow Submarine's balance sheet showed funds of £361,248, all of which was unrestricted (2020: £226,925). Yellow Submarine had a cash balance of £374,109 at the year-end (2020: £183,834).

The charity maintains a reserves balance in a bank account separate from its day-to-day current account. The target reserves balance is calculated and agreed by the Trustees annually. The calculation has two strands.

The first strand is risk-based and assesses the likelihood and potential financial impact of several risks. An appropriate reserves balance is determined based on the prudent overview of the risks identified.

The second strand reviews the historic and forecast levels of spending by the charity and calculates the reserves balance that would be needed to continue to provide support for a period of at least three months if all further funding ceased.

The second strand is prudent because:

- in addition to the reserves balance the charity has a day-to-day operational 'current account' from which it could fund its activities for a period; and
- the charity has various funding streams, and it is highly unlikely that all funding streams would cease simultaneously.

The reserves balance is agreed by the Trustees after reviewing the level of reserves indicated by each of the two calculation strands. The adequacy of the agreed reserves balance is reviewed at each Trustee meeting.

Governance and management

Governing document – Yellow Submarine Holidays is a charity governed by a memorandum and articles of association based upon a model Charity Commission document which was adopted on 18th March 2010. The charity's objects are as follows: "To relieve the needs of and help people with learning difficulties and their carers by providing: (A) supported holidays, support and activities; (B) respite; (C) volunteering opportunities and training for the general public."

The governing document can be downloaded at:
www.yellowsubmarine.org.uk/about-us/governance/

Constitution - Yellow Submarine Holidays is constituted as a company limited by guarantee.

**Yellow Submarine Holidays
(Company limited by guarantee)**

Directors' report for the year ended 30 June 2021

Trustees - The overall responsibility for the charity rests with the Board of Trustees. The selection of trustees is designed to supplement the existing skills and expertise of the Board and is governed by an informal skills assessment. Appointment of Trustees is made in accordance with the Charity's governing document.

Trustees of the charity serve as directors of the company.

Management - There are at least four full Board meetings a year. The Trustees agree the strategy of the charity and monitor performance. The Trustees monitor the business and operational risks which the charity faces. Systems have been established to enable risks to be identified, reported, and mitigated.

The Trustees appoint a manager, who is responsible for the day-to-day running of the charity and ensuring that the policies and strategies agreed by the Trustees are implemented. Since May 2016 the role of manager has been split, with responsibilities allocated between two co-managers.

Financial statements

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

This report was approved by the board on 2 March 2022 and signed on its behalf by



Tim Hamer,
Director.

Statement of Trustees Responsibilities

The Trustees, who are also the directors of Yellow Submarine Holidays Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YELLOW SUBMARINE HOLIDAYS

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2021, which are set out on pages 10 to 21.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Kirtland FCA
Critchleys Audit LLP
23-38 Beaver House
Hythe Bridge Street
Oxford
OX1 2EP



Date 11 March 2022

Yellow Submarine Holidays
(Company limited by guarantee)
Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 30 June 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Income from:							
Donations and legacies	3	260,812	171,635	432,447	94,980	67,854	162,834
Gift Aid recovered		544	-	544	443	-	443
Coronavirus JRS		106,744	-	106,744	75,638	-	75,638
Reservist Incentive Payments		455	-	455	909	-	909
Charitable activities							
Holiday sales	4	-	(11,700)	(11,700)	-	26,330	26,330
Activities		6,681	-	6,681	15,919	-	15,919
Fundraising		12,602	-	12,602	32,245	-	32,245
Young People Projects		-	186,521	186,521	-	182,347	182,347
Supported training		-	12,456	12,456	-	57,542	57,542
Cafe sales		57,804	-	57,804	240,045	-	240,045
Other charitable activities		-	-	-	1,682	-	1,682
Investments		118	-	118	501	-	501
Total		445,760	358,912	804,672	462,362	334,073	796,435
Expenditure on:							
Raising funds	5	234	-	234	2,603	-	2,603
Charitable activities	5	311,203	358,912	670,115	457,298	334,073	791,371
Total		311,437	358,912	670,349	459,901	334,073	793,974
Net income		134,323	-	134,323	2,461	-	2,461
Transfers between funds	11	-	-	-	-	-	-
Net movement in funds		134,323	-	134,323	2,461	-	2,461
Reconciliation of funds:							
Total funds brought forward		226,925	-	226,925	224,464	-	224,464
Total funds carried forward		361,248	-	361,248	226,925	-	226,925

There are no recognised gains or losses other than in the Statement of Financial Activity.

Yellow Submarine Holidays (06619694)**Company limited by guarantee****Balance sheet as at 30 June 2021**

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	2		5,660		10,061
Current assets					
Debtors	9	116,834		159,807	
Cash at bank and in hand		<u>374,109</u>		<u>183,834</u>	
			490,943		343,641
Creditors: amounts falling due within one year	10		(135,355)		(126,777)
Net current assets			<u>355,588</u>		<u>216,864</u>
Total assets less current liabilities			<u>359,988</u>		<u>226,925</u>
Net assets			<u>361,248</u>		<u>226,925</u>
Represented by					
Unrestricted General funds		361,248		226,925	
Restricted funds		<u>-</u>		<u>-</u>	
Total funds			<u>361,248</u>		<u>226,925</u>

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**Yellow Submarine Holidays
Company limited by guarantee
Balance sheet as at 30 June 2021 continued**

Directors' statements required by Section 475(2) and (3)

For the year ended 30 June 2021

In approving these financial statements as directors of the company we hereby confirm:

- a) That for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2021; and
- c) that we acknowledge our responsibility for:
 - 1) ensuring that the company keeps accounting records which comply with Section 386; and
 - 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on *8 March 2022* and signed on its behalf by



Tim Hamer - Director

Registration number: 06619694

Yellow Submarine Holidays
Company limited by guarantee
Cash Flow Statement for year ended 30 June 2021

	2021 £	2020 £
Net cash (outflow) / inflow from operating activities	190,275	(25,577)
Net cash outflows from investing activities		
Purchase of tangible assets	-	-
Proceeds from sale of assets	-	-
(Decrease) / Increase in cash in year	190,275	(25,577)
Cash balance at start of year	183,834	209,411
Cash balance at end of year	<u>374,109</u>	<u>183,834</u>

Reconciliation of net income to net cash inflow from operating activities

	2021 £	2020 £
Net income for the year	134,323	2,461
Depreciation charges	4,401	6,286
Decrease/(increase) in debtors	42,973	(18,075)
(Decrease)/increase in creditors	8,578	(16,249)
Profit on disposal	-	-
Net cash (used by) / provided by operating activities	190,275	(25,577)

**Yellow Submarine Holidays
Company limited by guarantee**

**Notes to the financial statements
For the year ended 30 June 2021**

1) Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Yellow Submarine Holidays meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements have been prepared on a going concern basis as the trustees are confident that sufficient funds will be available to enable operations to continue at a sustainable level for a period of at least 12 months from the approval of the accounts by the Trustees.

b) Fund accounting

Income received by the charity can come with restrictions on the activities to which those monies should be applied in the future; such funding is treated as 'restricted', and the activities funded in this way are referred to as 'restricted activities'. The costs incurred in offering restricted activities are treated as 'restricted costs'.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

c) Tangible fixed assets and depreciation

Where the charity incurs expenditure as a fixed asset where that expenditure will provide an economic benefit to the charity on an on-going basis (i.e. for more than one reporting period).

The value of fixed assets is depreciated. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Motor vehicles – 25% reducing balance.

Plant & Machinery – 25% straight line.

Fixtures & Fittings – 25% straight line.

d) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes entitled to the grant. Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

e) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of raising funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resources. Costs relating to an activity are allocated directly, others are apportioned on an appropriate basis.

f) Rounding

Amounts are rounded to the nearest £.

Yellow Submarine Holidays
Company limited by guarantee
Notes to the financial statements
For the year ended 30 June 2021

2) Tangible fixed assets:

	Plant & Equipment	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 30 June 2019	31,066	27,715	9,740	68,521
Additions	-	-	-	-
Disposals	-	-	-	-
As at 30 June 2020	31,066	27,715	9,740	68,521
Additions	-	-	-	-
Disposals	-	-	-	-
As at 30 June 2021	31,066	27,715	9,740	68,521
Depreciation				
As at 30 June 2019	26,160	18,945	7,070	52,175
Provided during the period	2,276	2,192	1,817	6,285
Written back on disposals	-	-	-	-
As at 30 June 2020	28,436	21,137	8,887	58,460
Provided during the period	1,904	1,644	853	4,401
Written back on disposals	-	-	-	-
As at 30 June 2021	30,340	22,781	9,740	62,861
Net book value				
At 30 June 2019	4,906	8,770	2,670	16,346
At 30 June 2020	2,630	6,578	853	10,061
At 30 June 2021	726	4,934	-	5,660

Yellow Submarine Holidays
Company limited by guarantee
Notes to the financial statements
For the year ended 30 June 2021

3) Income from donations and legacies

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £
Albion (Oxon) Limited	-	1,750	1,750	-	-	-
Barbara Ward CF	-	5,000	5,000	-	-	-
Baily Thomas	-	-	-	-	15,000	15,000
BBC Children in Need	-	12,115	12,115	-	26,224	26,224
Comic Relief	-	-	-	-	1,000	1,000
Doris Field Trust	-	-	-	-	1,000	1,000
Dragon School	-	6,000	6,000	-	1,500	1,500
Ironmongers' Trust	-	7,500	7,500	-	-	-
Jim Cousins	-	1,000	1,000	-	-	-
John Horniman's CT	-	4,000	4,000	-	-	-
Leeds Building Soc F	-	1,000	1,000	-	-	-
Margaret Dobson Trust	-	2,645	2,645	-	-	-
Masonic CF	-	20,000	20,000	-	20,000	20,000
Miss W E Lawrence 1973	-	2,000	2,000	-	-	-
Montala	-	2,880	2,880	-	-	-
Oxfordshire CC	-	7,500	7,500	-	-	-
Royal Warrant Holders	-	-	-	-	1,131	1,131
Shanly Foundation	-	2,500	2,500	-	-	-
Skipton Building Soc CF	-	2,991	2,991	-	-	-
St Michael's Charities	-	2,000	2,000	-	-	-
Tambour Foundation	-	15,000	15,000	-	-	-
The Drapers' CF	-	10,000	10,000	-	-	-
The Henry Smith Charity	-	60,000	60,000	-	-	-
The R and M Moss CT	-	1,000	1,000	-	-	-
The Weinstock Fund	-	2,000	2,000	-	-	-
University of Oxford	-	1,000	1,000	-	-	-
Grants under £1,000	-	1,754	1,754	-	1,999	1,999
General donations	260,812	-	260,812	94,980	-	94,980
Total	260,812	171,635	432,447	94,980	67,854	162,834

Yellow Submarine Holidays
Company limited by guarantee
Notes to the financial statements
For the year ended 30 June 2021

4) Income from charitable activities.

The income from holiday sales, activities and young people projects represents contributions from beneficiaries and their supporters that relate to the direct general activities of the charity. The income from fundraising is from various events organised to raise funds for the general activities of the charity.

5) Total expenditure

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Expenditure on raising funds:				
Fundraising costs	234	-	234	2,603
Expenditure on charitable activities:				
Project costs (previously Holiday costs)	88,933	(11,700)	77,233	64,070
Cafe costs	14,621	-	14,621	98,418
Wages and salaries	80,100	370,612	450,712	504,763
Employer's NI contributions	33,550	-	33,550	41,636
Employer's pension contributions	22,582	-	22,582	24,995
Staff training & DBS checks	3,674	-	3,674	5,597
Staff welfare	3,205	-	3,205	5,776
Entertaining clients	-	-	-	79
Rent & rates	10,599	-	10,599	1,351
Heat & Lighting	5,335	-	5,335	5,355
Insurances	5,384	-	5,384	2,647
Premises expenses	452	-	452	1,359
Printing, postage & stationery	3,920	-	3,920	3,537
Marketing & advertising	7,907	-	7,907	1,748
Telephone, computer & internet	5,338	-	5,338	1,694
Vehicle maintenance	1,280	-	1,280	1,428
Travelling & subsistence	1,419	-	1,419	3,704
Cleaning and general	1,672	-	1,672	2,020
Bank charges	429	-	429	1,301
Bad debts	4,709	-	4,709	5,555
Depreciation	4,401	-	4,401	6,285
Subscriptions	3,796	-	3,796	2,789
Governance costs:				
Legal and professional costs	3,640	-	3,640	890
Accountancy	2,967	-	2,967	3,122
Independent examination	1,290	-	1,290	1,250
Total expenditure on charitable activities	311,203	358,912	670,115	791,369
Total expenditure	311,437	358,912	670,349	793,972

Yellow Submarine Holidays
Company limited by guarantee
Notes to the financial statements
For the year ended 30 June 2021

6) Staff costs.

Key management comprises the Trustees and the charity's co-directors. Total remuneration paid to key management was £79,153 (2020: £67,217). None of the Trustees received any emoluments or expenses in the year (2020: none).

No employee received emoluments of more than £60,000 in the year (2019: no employee received emoluments of more than £60,000 in the year).

The average number of employees during the year was 26 (2020: 33).

Total defined contribution pension contributions during the year were £22,582 (2020: £24,995).

7) Related party transactions.

No trustees or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2020: none). During the year there were no trustee expenses (2020: £nil) and the total value of donations made to the charity by its Trustees was £2,000 (2020: £nil).

8) Taxation.

As a charity, Yellow Submarine Holidays is exempt from tax on income and gains falling within the Income Tax Act 2007 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects, no tax charges have arisen in the charity.

9) Debtors.

	2021	2020
	£	£
Trade debtors	116,834	158,582
Prepayments	-	1,225
Total	116,834	159,807

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10) Creditors: Amounts falling due within one year.

	2021	2020
	£	£
Trade creditors	-	-
Other taxes and social security	9,712	6,455
Accruals and deferred income	123,580	118,780
Other creditors	2,063	1,542
Total	135,355	126,777

11) Movement in funds.

Current year:	At 1 July 2020	Incoming resources	Fund reallocation	Outgoing resources	At 30 June 2021
	£	£	£	£	£
Restricted funds					
Albion (Oxon) Limited	-	1,750	-	(1,750)	-
Barbara Ward CF	-	5,000	-	(5,000)	-
BBC Children in Need	-	12,115	-	(12,115)	-
Dragon Christmas Charity	-	6,000	-	(6,000)	-
Green Square CF	-	500	-	(500)	-
Ironmongers	-	7,500	-	(7,500)	-
Jim Cousins	-	1,000	-	(1,000)	-
John Horniman's CT	-	4,000	-	(4,000)	-
Keith Rae Trust	-	754	-	(754)	-
Leeds Building Society F	-	1,000	-	(1,000)	-
Margaret Dobson Trust	-	2,645	-	(2,645)	-
Masonic CF	-	20,000	-	(20,000)	-
Miss W E Lawrence 1973 CS	-	2,000	-	(2,000)	-
Montala	-	2,880	-	(2,880)	-
Oxfordshire County Council	-	7,500	-	(7,500)	-
Shanly Foundation	-	2,500	-	(2,500)	-
Skipton Building Society CF	-	2,991	-	(2,991)	-
St Michael's Charities	-	2,000	-	(2,000)	-
Tambour Foundation	-	15,000	-	(15,000)	-
The Drapers Charitable Fund	-	10,000	-	(10,000)	-
The Henry Smith Charity	-	60,000	-	(60,000)	-
R & M Moss Charitable Trust	-	1,000	-	(1,000)	-
The University of Oxford	-	1,000	-	(1,000)	-
The Weinstock Fund	-	2,000	-	(2,000)	-
Woodroffe Benton F	-	500	-	(500)	-
Holiday Sales	-	(11,700)	-	11,700	-
Supported Training	-	12,456	-	(12,456)	-
Young People Projects	-	186,521	-	(186,521)	-
	-	358,912	-	(358,912)	-
Unrestricted funds	226,925	445,760	-	(311,437)	361,248
Total funds	226,925	804,672	-	(670,349)	361,248

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Prior year:	At 1 July 2019	Incoming resources	Fund reallocation	Outgoing resources	At 30 June 2020
	£	£	£	£	£
Restricted funds	-	334,073	-	(334,073)	-
Unrestricted funds	224,464	462,362	-	(459,899)	226,925
Total funds	224,464	796,435	-	(793,972)	226,925

	Restricted funds	Unrestricted funds	At 30 June 2021	At 30 June 2020
	£	£	£	£
Fixed Assets	-	5,660	5,660	10,061
Current Assets	-	490,943	490,943	343,641
Current Liabilities	-	(135,355)	(135,335)	(126,777)
Total funds	-	361,248	361,248	226,925

12) Lease commitments.

Future amounts payable under lease agreements at the end of the year were

<1 year	£4,950
1-5 years	£1,238
>5 years	£Nil

13) Deferred income.

This relates to the grant received from Oxfordshire County Council, for services to be provided in the 2021/22 fiscal year. The deferred amount is calculated prorata to the time remaining, i.e., nine months.

Brought forward	Deferred in year	Released in year	Carried forward
£109,118	£109,497	£109,118	£109,497

14) General information.

Yellow Submarine Holidays is a company limited by guarantee incorporated and domiciled in England. Its registered office and principal place of business is 12 Park End Street, Oxford, OX1 1HH.