

YELLOW SUBMARINE HOLIDAYS

England & Wales · Charity number 1136735

Details

Status Registered

Legal form Charitable company

Company number [06619694](#)

Registered 2010-07-06

Register [View on the Charity Commission register](#)

Contact

Address Yellow Submarine
12 Park End Street
Oxford
OX1 1HH

Phone 01865236199

Email hello@yellowsubmarine.org.uk

Website <http://www.yellowsubmarine.org.uk>

Activities

Objects: TO RELIEVE THE NEEDS OF AND HELP PEOPLE WITH LEARNING DISABILITIES AND THEIR CARERS BY PROVIDING ;A) SUPPORTED HOLIDAYS, SUPPORT AND ACTIVITIES.B) RESPITEC) VOLUNTEERING OPPORTUNITIES AND TRAINING TO THE GENERAL PUBLIC.

Activities: YELLOW SUBMARINE BELIEVES PEOPLE WITH LEARNING DISABILITIES DESERVE TO LIVE LIFE TO THE FULL. WE ARE A SMALL AWARD-WINNING CHARITY WHICH PRIDES ITSELF ON HELPING THE MOST DISADVANTAGED PEOPLE IN OXFORDSHIRE BUILD THEIR CONFIDENCE, INDEPENDENCE AND A SENSE OF SELF-WORTH. AT THE SAME TIME WE AIM TO MEET THE HUGE NEED FOR RESPITE FOR FAMILIES AND CARERS.

Classification

- **How:** Provides Services
- **What:** Education/training, Disability, Amateur Sport
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£1,194,369	£1,173,984	£495,888	47
2024-06-30	£1,239,889	£1,069,717	£475,503	44
2023-06-30	£955,750	£997,598	£305,331	42
2022-06-30	£792,975	£807,044	£347,179	36
2021-06-30	£804,672	£670,349	£361,248	26

Trustees

Name	Role	Appointed
Toby Staveley	Chair	2021-09-20
BARNABY LENON		2013-10-30
Kathryn Liddell		2014-05-01
Nicola Sabrina Urquhart		2025-03-17
Oni Chowdhury		2014-05-01
William Kennah Gale		2025-06-12

YELLOW SUBMARINE HOLIDAYS

England & Wales - Charity number 1136735

Accounts

Company registration number 06619694 (England and Wales)

Charity registration number 1136735 (England and Wales)

YELLOW SUBMARINE HOLIDAYS
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

YELLOW SUBMARINE HOLIDAYS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Onima Chowdhury Barnaby Lenon Kathryn Liddell Toby Staveley William Gale Nicola Briers	(Appointed 12 June 2025) (Appointed 17 March 2025)
Country of incorporation	United Kingdom (England and Wales)	06619694
Charity registration	England and Wales	1136735
Registered office	12 Park End Street Oxford OX1 1HH	
Auditor	Gravita Audit Oxford LLP First Floor, Park Central 40-41 Park End Street Oxford OX1 1JD	

YELLOW SUBMARINE HOLIDAYS

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YELLOW SUBMARINE HOLIDAYS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2025

The Trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

About us

Yellow Submarine is an award-winning Oxfordshire charity that believes people with learning disabilities and autism deserve to live life to the full.

We tackle the problem that many people with learning disabilities leave school with limited life skills and as a result poor life chances. This often leads to isolation and being marginalised. Our projects start working with young people in community settings from the age of 11 onwards, to build their social skills, confidence, independence and ultimately their employability. At the same time, we are supporting families and carers with respite.

We are a small organisation with 12 full-time members of staff, 55 part-time/sessional staff supported by some 70+ volunteers. We seek to retain and develop our employees in order to assist young people on their journey through childhood into adulthood. This allows us, often over many years, to gain both trust and a real insight as to how best to create a person-centred plan to support each individual. We support this long-term approach with fresh and innovative approaches which embrace enterprise and technology.

Our objectives

The charity's objects are to relieve the needs of and help people with learning difficulties and their carers by providing:

- supported holidays, support, and activities;
- respite for those who care for people with learning difficulties;
- volunteering opportunities and training for the general public.

Our activities

For young people (11-18), we run an ambitious school holiday programme, youth clubs and residential holidays. Our goal is to help teenagers transition into adulthood and therefore able to access mainstream services, socialise independently and engage in meaningful work. In short, to be able to 'do more' but to 'need less' from the state or charities such as ours.

For adults, we provide real-world training opportunities, social clubs where peer relationships can be built, daytime opportunities to support the growth of independence and residential holidays throughout the year, which are often young adults' first sustained time away from home.

Our success achieving our goals has been greatly helped by award-winning social enterprise cafes we run in Oxford and in Witney, which also function as a training centre for people with learning disabilities.

YELLOW SUBMARINE HOLIDAYS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Our strategy

Our strategy is to ensure that we can offer activities over the long term, and we work closely with our funders, such as Oxfordshire County Council, to achieve this. We are pleased to report that during the financial year we continued to receive support from Oxfordshire County Council as part of our current short breaks contract (2024-2027).

We provide activities that are regular and structured. As well as creating environments that are accessible and approachable for the young people we help, this approach offers stability and clarity for carers. It also allows volunteers to give their time on a planned and organised basis.

We ensure our cafes are commercially sustainable. Our fundraising is diligent, seizing as many opportunities as possible.

We retain our Oxfordshire focus and will continue to build fruitful links with local businesses. We will reach out as appropriate to other local public service providers, for example the work experience we provide in our cafes is supported by traineeship schemes run in partnership with Abingdon & Witney College.

The public benefit

Our activities can change lives. We can help remove the threats of isolation and marginalization, and help people with learning disabilities become independent, use mainstream services, and find employment.

We make a difference for carers: whether by giving them a few hours off, or just by offering a new environment, in the company of other carers and with structured support.

We can make the 'public sector pound' go further. The support given by local authorities is complemented by donations, grants, charges for services and commercial revenue. We benefit hugely from volunteer support; people want to help with their time and Yellow Submarine offers a structured and rewarding vehicle for people to do so.

Our cafes offer a very public view of the difference we can make. Our customers walk in wanting a coffee to wake themselves up; they walk out with their eyes opened to what 'disability' is, and what it is not.

Our achievements

During the year we continued to celebrate 15 years of Yellow Submarine – the time since the very first Yellow Submarine holiday to Somerset in May 2009. This milestone has provided time to reflect on how much the charity has grown but at its core the ethos remains with our members at the heart of the organisation.

Highlights of the year, include –

- A Ceilidh in September 2024 to celebrate our 15th Birthday, brought all of the Yellow Submarine community together.
- Over the summer of 2024, through our activity days, we provided over 3,600 hours of support to more than 240 members (young people and adults).
- Our second-ever flight, we took a group of adults for a holiday in Benidorm where we enjoyed swimming, dancing and sightseeing in the sunshine! A very special opportunity for the members involved which enabled them to develop their independence further whilst providing respite to their families.
- Reach, our daytime programme for adults, continues to provide members with the opportunity to develop new skills, give different activities a go whilst socialising with their peers. In September, we were able to extend to a fifth weekly session responding to demand for spaces.
- In the spring of 2025, we got the keys to our new bakery, this new space will enable us to develop Life Changing Bakes even further – increasing our capacity to bake and to support more trainees.
- Our evening social club offer, for adults, now includes three in-person clubs and an online club. With around 75 members attending an evening club each week!

YELLOW SUBMARINE HOLIDAYS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

During the year we have supported more than 425 members (young people and adults with learning disabilities) from across Oxfordshire and our goal remains that - "we believe people with learning disabilities deserve to live life to the full".

Family Feedback

"I just wanted to say a huge thank you for all the support you've given my son. It's made such a difference – he's really enjoyed his time with you and has made some great connections along the way, which is lovely to see.

It's also meant a lot to us as a family. Having that bit of time and space has allowed me to focus more on the other children, which hasn't always been easy to manage. Your support has brought a really positive shift for all of us." **New family feedback**

"Thank you so much. I have only just found this, what a wonderful collection of photos. You can see the fun and happiness that everyone was having shine out through the pictures. You are all incredible" **Family feedback after a residential holiday**

"Ella always says that Yellow Submarine Charity changed her life. That massive smile just shows the joy being part of Yellow Sub gives." **Family feedback on social media**

Financial review

At the year-end Yellow Submarine's balance sheet showed funds of £495,888, of which £245,888 were unrestricted (2024 £225,503) and £250,000 an endowment (2024 £250,000). Year-end cash balances were £454,445 (2024 £476,727).

The target reserves balance is calculated and agreed by the Trustees at least annually. The calculation has two parts:

- The first part reviews the historic and forecast levels of spending by the charity and calculates the reserves balance that would be needed to continue to provide support for a period of at least three months if all further funding ceased.
- The second part is risk-based and assesses the likelihood and potential financial impact of several risks. The target produced by the first strand is reviewed in the light of this risk assessment.

The first strand is considered to be prudent because the charity has various funding streams, and it is highly unlikely that all funding streams would cease simultaneously. The adequacy of the reserves balance is reviewed at each Trustee meeting.

In addition, the Charity has an endowment fund of £250,000 (the Edward Gostling Fund). The grant assumed that in the first 5 years the funds would remain unused, but in the event that reserves fall below 3 months operating costs, the fund may be used to maintain free reserves at that level. The board has chosen not to deplete the endowment this year.

The process above gives a target level of reserves of £293,500. Whilst unrestricted funds at the year-end were lower than this at £245,888, in view of the Endowment fund the Trustees consider them to be adequate at this point.

YELLOW SUBMARINE HOLIDAYS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Structure, governance and management

Governing document - Yellow Submarine Holidays is a charity governed by a memorandum and articles of association based upon a model Charity Commission document which was adopted on 18th March 2010. The charity's objects are as follows: " To relieve the needs of and help people with learning difficulties and their carers by providing: (A) supported holidays, support and activities; (B) respite; (C) volunteering opportunities and training for the general public."

The governing document can be downloaded at -
https://www.yellowsubmarine.org.uk/wpcontent/uploads/2022/01/doc_governingdoc.pdf

Constitution - Yellow Submarine Holidays is constituted as a company limited by guarantee.

Trustees - The overall responsibility for the charity rests with the Board of Trustees. The selection of trustees is designed to supplement the existing skills and expertise of the Board and is governed by an informal skills assessment. Appointment of Trustees is made in accordance with the Charity's governing document.

Trustees of the charity serve as directors of the company.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Onima Chowdhury

Barnaby Lenon

Kathryn Liddell

Toby Staveley

William Gale

(Appointed 12 June 2025)

Nicola Briers

(Appointed 17 March 2025)

Management - There are at least four full Board meetings a year. The Trustees agree the strategy of the charity and monitor performance.

The Trustees appoint a manager, who is responsible for the day-to-day running of the charity and ensuring that the policies and strategies agreed by the Trustees are implemented. Since May 2016 the role of manager has been split, with responsibilities allocated between two co-managers.

Risk management - The charity has a formal risk assessment policy and risk register that it reviews periodically. Systems have been established to enable risks to be identified, reported and mitigated. The major risks identified in this policy are:

- Failure to support YS activities with adequate funding, leading to a decline in financial reserves
- Failure to recruit staff to vacant posts and /or sufficient volunteers to meet service needs.
- Effective safeguarding of members, volunteers and staff to always ensure their health and safety
- Breaches of confidentiality / data protection

Financial statements

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Auditor

In accordance with the company's articles, a resolution proposing that Gravita Audit Oxford LLP be reappointed as auditor of the company will be put at a General Meeting.

YELLOW SUBMARINE HOLIDAYS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.

Toby Staveley
Trustee

17 February 2026

YELLOW SUBMARINE HOLIDAYS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2025

The Trustees, who are also the directors of Yellow Submarine Holidays for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

YELLOW SUBMARINE HOLIDAYS

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF YELLOW SUBMARINE HOLIDAYS

Opinion

We have audited the financial statements of Yellow Submarine Holidays (the 'Charity') for the year ended 30 June 2025 which comprise the statement of financial activities, the summary income and expenditure account, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

YELLOW SUBMARINE HOLIDAYS

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF YELLOW SUBMARINE HOLIDAYS

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities, and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our knowledge and experience;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Company.

YELLOW SUBMARINE HOLIDAYS

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF YELLOW SUBMARINE HOLIDAYS

We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence where applicable; and

- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected, and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing relevant correspondence.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters which we are required to address

The financial statements for Yellow Submarine Holidays for the year ended 30 June 2024 were unaudited.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

YELLOW SUBMARINE HOLIDAYS

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF YELLOW SUBMARINE HOLIDAYS

Gary Pready (Senior Statutory Auditor)

For and on behalf of Gravita Audit Oxford LLP, Statutory Auditor

Chartered Accountants

First Floor, Park Central

40-41 Park End Street

Oxford

OX1 1JD

6 March 2026

YELLOW SUBMARINE HOLIDAYS

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2025

Current financial year		Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Total 2024 £
	Notes					
Income from:						
Donations and legacies	3	56,780	215,672	-	272,452	470,880
Charitable activities	4	465,280	455,024	-	920,304	767,454
Investments	5	1,613	-	-	1,613	1,555
Total income and endowments		<u>523,673</u>	<u>670,696</u>	<u>-</u>	<u>1,194,369</u>	<u>1,239,889</u>
Expenditure on:						
Raising funds	6	8,100	-	-	8,100	7,744
Charitable activities	7	495,188	670,696	-	1,165,884	1,061,973
Total expenditure		<u>503,288</u>	<u>670,696</u>	<u>-</u>	<u>1,173,984</u>	<u>1,069,717</u>
Net income and movement in funds		20,385	-	-	20,385	170,172
Reconciliation of funds:						
Fund balances at 1 July 2024		225,503	-	250,000	475,503	305,331
Fund balances at 30 June 2025		<u>245,888</u>	<u>-</u>	<u>250,000</u>	<u>495,888</u>	<u>475,503</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

YELLOW SUBMARINE HOLIDAYS

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Prior financial year		Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
	Notes				
Income from:					
Donations and legacies	3	90,859	130,021	250,000	470,880
Charitable activities	4	365,819	401,635	-	767,454
Investments	5	1,555	-	-	1,555
Total income and endowments		<u>458,233</u>	<u>531,656</u>	<u>250,000</u>	<u>1,239,889</u>
Expenditure on:					
Raising funds	6	7,744	-	-	7,744
Charitable activities	7	530,317	531,656	-	1,061,973
Total expenditure		<u>538,061</u>	<u>531,656</u>	<u>-</u>	<u>1,069,717</u>
Net income/(expenditure) and movement in funds		<u>(79,828)</u>	<u>-</u>	<u>250,000</u>	<u>170,172</u>
Reconciliation of funds:					
Fund balances at 1 July 2023		<u>305,331</u>	<u>-</u>	<u>-</u>	<u>305,331</u>
Fund balances at 30 June 2024		<u>225,503</u>	<u>-</u>	<u>250,000</u>	<u>475,503</u>

YELLOW SUBMARINE HOLIDAYS

SUMMARY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

	All income funds	
	2025	2024
	£	£
Gross income	1,194,369	989,889
Total expenditure from income funds	1,173,984	1,069,717
Net income/(expenditure) for the year	20,385	(79,828)

YELLOW SUBMARINE HOLIDAYS

BALANCE SHEET

AS AT 30 JUNE 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		19,878		2,872
Current assets					
Debtors	14	49,788		78,441	
Cash at bank and in hand		454,445		476,727	
		504,233		555,168	
Creditors: amounts falling due within one year	15	(28,223)		(82,537)	
Net current assets			476,010		472,631
Total assets less current liabilities			495,888		475,503
The funds of the Charity					
Endowment funds	18	250,000		250,000	
Unrestricted funds	20	245,888		225,503	
		495,888		475,503	

The financial statements were approved by the Trustees on 17 February 2026

Toby Staveley
Trustee

YELLOW SUBMARINE HOLIDAYS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	24		(4,954)		170,848
Investing activities					
Purchase of tangible fixed assets		(19,760)		(236)	
Proceeds from disposal of tangible fixed assets		819		-	
Investment income received		1,613		1,555	
Net cash (used in)/generated from investing activities					
			(17,328)		1,319
Net cash generated from financing activities					
			-		-
Net (decrease)/increase in cash and cash equivalents					
			(22,282)		172,167
Cash and cash equivalents at beginning of year			476,727		304,560
Cash and cash equivalents at end of year			<u>454,445</u>		<u>476,727</u>

YELLOW SUBMARINE HOLIDAYS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

Yellow Submarine Holidays is a private company limited by guarantee incorporated in England and Wales. The registered office is 12 Park End Street, Oxford, OX1 1HH.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus there are no material uncertainties and the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Income received by the charity can come with restrictions on the activities to which those monies should be applied in the future; such funding is treated as 'restricted', and the activities funded in this way are referred to as 'restricted activities'. The costs incurred in offering restricted activities are treated as 'restricted costs'.

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

The Company does not have a formal policy for Endowment Funds. Whilst a policy is being prepared the Company will hold Endowment Funds separately from other Funds, not deplete the capital value, and use income generated by the Funds for charitable purposes.

1.4 Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes entitled to the grant. Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

YELLOW SUBMARINE HOLIDAYS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies **(Continued)**

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of raising funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resources. Costs relating to an activity are allocated directly, others are apportioned on an appropriate basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	25% straight line
Plant and equipment	25% straight line
Fixtures and fittings	25% straight line
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

YELLOW SUBMARINE HOLIDAYS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

YELLOW SUBMARINE HOLIDAYS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

YELLOW SUBMARINE HOLIDAYS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

3 Income from donations and legacies											(Continued)
Pye Settlement	10,000	-	-	-	10,000	-	6,000	-	6,000	-	6,000
Shanly Foundation	-	-	-	-	-	-	2,500	-	2,500	-	2,500
Sir Alastair Pilkington's Trust	1,000	-	-	-	1,000	-	-	-	-	-	-
Sovereign Housing Ass	-	-	-	-	-	-	7,050	-	7,050	-	7,050
Stanton Ballard Trust	1,000	-	-	-	1,000	-	-	-	-	-	-
The Bouttell Bequest	-	-	-	-	-	-	3,000	-	3,000	-	3,000
The Drapers C.F.	-	-	-	-	-	-	10,000	-	10,000	-	10,000
The Edward Gostling F.	-	-	-	-	-	-	-	250,000	-	250,000	250,000
The February Found.	-	-	-	-	-	-	5,000	-	5,000	-	5,000
The Gosling Foundation	-	10,000	-	-	10,000	-	-	-	-	-	-
The Henry Smith Charity	-	70,000	-	-	70,000	-	35,000	-	35,000	-	35,000
The MacFarlane Foundation	-	25,000	-	-	25,000	-	-	-	-	-	-
The R & M Moss C.T.	-	1,000	-	-	1,000	-	-	-	-	-	-
The Weinstock Foundation	-	3,000	-	-	3,000	-	-	-	-	-	-
The 29th May 1961	3,000	-	-	-	3,000	-	-	-	-	-	-
Wates Family E.T.	-	-	-	-	-	-	6,000	-	6,000	-	6,000
Witney Educational F.	-	1,000	-	-	1,000	-	2,240	-	2,240	-	2,240
Yorkshire B.S.	-	-	-	-	-	-	1,854	-	1,854	-	1,854
Anonymous & < 1,000	1,250	2,350	-	-	3,600	-	3,961	-	3,961	-	3,961
General donations	31,713	-	-	-	31,713	-	-	-	-	-	84,309
Total	47,963	215,672	-	-	263,635	84,309	130,021	250,000	464,330		464,330

YELLOW SUBMARINE HOLIDAYS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Holiday sales	-	85,293	85,293	-	56,210	56,210
Activities	30,803	-	30,803	33,546	-	33,546
Fundraising	80,923	-	80,923	53,906	-	53,906
Young People Projects	-	158,081	158,081	-	187,204	187,204
Supported training	-	211,650	211,650	-	158,221	158,221
Cafe sales	313,154	-	313,154	277,567	-	277,567
Other charitable activities	-	-	-	800	-	800
Life Skills	40,400	-	40,400	-	-	-
	<u>465,280</u>	<u>455,024</u>	<u>920,304</u>	<u>365,819</u>	<u>401,635</u>	<u>767,454</u>

Charitable trading income

The income from holiday sales, activities and young people projects represents contributions from beneficiaries and their supporters that relate to the direct general activities of the charity. The income from fundraising is from various events organised to raise funds for the general activities of the charity.

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	1,613	1,555
	<u>1,613</u>	<u>1,555</u>

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising costs	8,100	7,744
	<u>8,100</u>	<u>7,744</u>

YELLOW SUBMARINE HOLIDAYS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

7 Expenditure on charitable activities

	2025	2024
	£	£
Direct costs		
Staff costs	778,619	729,367
Depreciation and impairment	1,935	1,259
Project costs	153,772	122,638
Cafe costs	100,456	136,273
Staff training & DBS checks	3,101	1,639
Staff welfare	2,713	4,067
Rent & rates	28,815	14,258
Heat & Lighting	9,171	5,654
Insurance	9,518	7,027
Premises expenses	7,137	504
Printing, postage & stationery	8,532	2,787
Marketing & advertising	2,542	1,614
Telephone, computer & internet	9,593	8,087
Vehicle maintenance	1,837	1,046
Travelling & subsistence	4,729	164
Cleaning and general	9,934	3,786
Bank charges	2,626	843
Bad debts	8,414	9,705
Subscriptions	7,341	6,206
	<u>1,150,785</u>	<u>1,056,924</u>
Share of support and governance costs (see note 8)		
Support	15,099	5,049
	<u>1,165,884</u>	<u>1,061,973</u>
Analysis by fund		
Unrestricted funds	495,188	530,317
Restricted funds	670,696	531,656
	<u>1,165,884</u>	<u>1,061,973</u>

8 Support costs allocated to activities

	2025	2024
	£	£
Audit fees	8,850	-
Independent examination fees	-	1,750
Accountancy	2,167	3,299
Legal and professional fees	4,082	-
	<u>15,099</u>	<u>5,049</u>

YELLOW SUBMARINE HOLIDAYS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

9	Net movement in funds	2025	2024
		£	£

The net movement in funds is stated after charging/(crediting):

Fees payable to the charity's auditor:

- for the audit of the charity's financial statements	8,850	-
- for the independent examination of the charity's financial statements	-	1,750
Depreciation of owned tangible fixed assets	1,935	1,259

10 Trustees

During the year there were no trustee expenses (2024: £nil) and the total value of donations made to the charity by its Trustees was £2,000 (2024: £2,000).

11 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	47	44

Employment costs

	2025	2024
	£	£
Wages and salaries	717,718	675,047
Social security costs	48,869	42,827
Other pension costs	12,032	11,493
	<u>778,619</u>	<u>729,367</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025	2024
	£	£
Aggregate compensation	<u>102,259</u>	<u>92,314</u>

12 Taxation

As a charity, Yellow Submarine Holidays is exempt from tax on income and gains falling within the Income Tax Act 2007 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects, no tax charges have arisen in the charity.

YELLOW SUBMARINE HOLIDAYS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

13 Tangible fixed assets	Leasehold improvements	Plant and equipment	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 July 2024	-	33,327	9,739	27,715	70,781
Additions	8,167	2,047	9,546	-	19,760
Disposals	-	(31,065)	(9,739)	(10,925)	(51,729)
At 30 June 2025	8,167	4,309	9,546	16,790	38,812
Depreciation and impairment					
At 1 July 2024	-	32,535	9,739	25,635	67,909
Depreciation charged in the year	407	746	467	315	1,935
Eliminated in respect of disposals	-	(31,065)	(9,739)	(10,106)	(50,910)
At 30 June 2025	407	2,216	467	15,844	18,934
Carrying amount					
At 30 June 2025	7,760	2,093	9,079	946	19,878
At 30 June 2024	-	791	-	2,081	2,872
14 Debtors				2025	2024
Amounts falling due within one year:				£	£
Trade debtors				37,160	76,518
Other debtors				10,448	-
Prepayments and accrued income				2,180	1,923
				49,788	78,441
15 Creditors: amounts falling due within one year				2025	2024
			Notes	£	£
Other taxation and social security				5,068	8,168
Deferred income			16	-	58,569
Accruals				23,155	15,800
				28,223	82,537
16 Deferred income				2025	2024
				£	£
Other deferred income				-	58,569

YELLOW SUBMARINE HOLIDAYS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

16 Deferred income (Continued)

Deferred income is included in the financial statements as follows:

	2025	2024
	£	£
Deferred income is included within:		
Current liabilities	-	58,569
	<u> </u>	<u> </u>
Movements in the year:		
Deferred income at 1 July 2024	58,569	110,115
Released from previous periods	(58,569)	(110,115)
Resources deferred in the year	-	58,569
	<u> </u>	<u> </u>
Deferred income at 30 June 2025	<u> </u>	<u> </u>

This relates to the grant received from Oxfordshire County Council, for services to be provided in the 2023/24 fiscal year. The deferred amount is calculated prorata to the time remaining, i.e., nine months.

17 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	12,032	11,493
	<u> </u>	<u> </u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

18 Endowment funds

Until 27 February 2029 the expendable endowment may be used if the charity's reserves fall below three months' operating costs. After that date the expendable endowment may be used for any purpose that furthers the charitable objectives.

	At 1 July 2024	Incoming resources	At 30 June 2025
	£	£	£
Expendable endowments			
The Edward Gostling Foundation Endowment	250,000	-	250,000
	<u> </u>	<u> </u>	<u> </u>
Previous year:			
	At 1 July 2023	Incoming resources	At 30 June 2024
	£	£	£
Expendable endowments			
The Edward Gostling Foundation Endowment	-	250,000	250,000
	<u> </u>	<u> </u>	<u> </u>

YELLOW SUBMARINE HOLIDAYS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2024	Incoming resources	Resources expended	At 30 June 2025
	£	£	£	£
AR Taylor Charitable Trust	-	5,000	(5,000)	-
Baily Thomas	-	10,000	(10,000)	-
Bartlett Taylor	-	1,000	(1,000)	-
Bauer Radio	-	3,000	(3,000)	-
BBC Children in Need	-	16,352	(16,352)	-
CAG Oxfordshire	-	400	(400)	-
Cottsway Housing Association Ltd	-	4,920	(4,920)	-
Coventry Building Society	-	1,000	(1,000)	-
Doris Field Trust	-	1,000	(1,000)	-
Keith Rae Trust	-	850	(850)	-
Middle Way Trust	-	15,000	(15,000)	-
OCVA	-	3,500	(3,500)	-
Oxford City Council	-	2,650	(2,650)	-
Oxfordshire Community Foundation	-	40,200	(40,200)	-
Robert & Margaret Moss Charitable Trust	-	1,000	(1,000)	-
The Gosling Foundation	-	10,000	(10,000)	-
The Henry Smith Charity	-	70,000	(70,000)	-
The MacFarlane Foundation	-	25,000	(25,000)	-
The Weinstock Fund	-	3,000	(3,000)	-
Witney Education Foundation	-	1,000	(1,000)	-
Woodstock Town Council	-	800	(800)	-
Adult Residentials	-	85,293	(85,293)	-
Traineeships	-	211,650	(211,650)	-
Young People Projects	-	158,081	(158,081)	-
	-	670,696	(670,696)	-
	=====	=====	=====	=====

YELLOW SUBMARINE HOLIDAYS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

19 Restricted funds (Continued)

Previous year:	At 1 July 2023	Incoming resources	ResourcesAt 30 June 2024 expended	
	£	£	£	£
BBC Children in Need	-	32,316	(32,316)	-
Bishopdown Trust	-	700	(700)	-
Christopher Laing Foundation	-	500	(500)	-
Cottsway Housing Association	-	180	(180)	-
Doris Field Trust	-	1,000	(1,000)	-
Keith Rae Trust	-	800	(800)	-
Margaret Dobson Trust	-	2,500	(2,500)	-
Middleway Trust	-	10,000	(10,000)	-
Oxera	-	981	(981)	-
Oxford City Council	-	1,600	(1,600)	-
Oxfordshire County Council	-	800	(800)	-
Pye Settlement	-	6,000	(6,000)	-
Shanly Foundation	-	2,500	(2,500)	-
Sovereign Housing Association	-	7,050	(7,050)	-
The Bouttell Bequest	-	3,000	(3,000)	-
The Drapers Charitable Fund	-	10,000	(10,000)	-
The February Foundation	-	5,000	(5,000)	-
The Henry Smith Charity	-	35,000	(35,000)	-
Wates Family Enterprise Trust	-	6,000	(6,000)	-
Witney Educational Foundation	-	2,240	(2,240)	-
Yorkshire Building Society	-	1,854	(1,854)	-
Holiday sales	-	56,210	(56,210)	-
Supported training	-	158,221	(158,221)	-
Young People Projects	-	187,204	(187,204)	-
	-	531,656	(531,656)	-

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	ResourcesAt 30 June 2025 expended	
	£	£	£	£
General funds	225,503	523,673	(503,288)	245,888
	=====	=====	=====	=====
Previous year:				
	At 1 July 2023	Incoming resources	ResourcesAt 30 June 2024 expended	
	£	£	£	£
General funds	305,331	458,233	(538,061)	225,503
	=====	=====	=====	=====

YELLOW SUBMARINE HOLIDAYS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

21 Analysis of net assets between funds

	Unrestricted funds 2025 £	Endowment funds 2025 £	Total 2025 £
At 30 June 2025:			
Tangible assets	19,878	-	19,878
Current assets/(liabilities)	226,010	250,000	476,010
	<u>245,888</u>	<u>250,000</u>	<u>495,888</u>
	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
At 30 June 2024:			
Tangible assets	2,872	-	2,872
Current assets/(liabilities)	222,631	250,000	472,631
	<u>225,503</u>	<u>250,000</u>	<u>475,503</u>

22 Operating lease commitments

Lessee

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	22,359	7,450
Between two and five years	43,296	-
In over five years	961	-
	<u>66,616</u>	<u>7,450</u>

The total of expenditure relating to ongoing lease agreements during the year was £24,165 (2024: £11,018).

23 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

YELLOW SUBMARINE HOLIDAYS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

24	Cash (absorbed by)/generated from operations	2025	2024
		£	£
	Surplus for the year	20,385	170,172
	Adjustments for:		
	Investment income recognised in statement of financial activities	(1,613)	(1,555)
	Depreciation and impairment of tangible fixed assets	1,935	1,259
	Movements in working capital:		
	Decrease in debtors	28,653	47,542
	Increase in creditors	4,255	4,976
	(Decrease) in deferred income	(58,569)	(51,546)
	Cash (absorbed by)/generated from operations	<u>(4,954)</u>	<u>170,848</u>

25 Analysis of changes in net funds

The Charity had no material debt during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

YELLOW SUBMARINE HOLIDAYS

England & Wales - Charity number 1136735

Accounts

Yellow Submarine Holidays
Company limited by guarantee

Report and Unaudited Financial Statements
for the year ended 30 June 2024

Charity number: 1136735

Company number: 06619694

**Yellow Submarine Holidays
Company limited by guarantee**

**Financial statements
For the year ended 30 June 2024**

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**Yellow Submarine Holidays
Company limited by guarantee**

Reference and administrative information

Charity name: Yellow Submarine Holidays

Charity registration number: 1136735

Company registration number: 06619694

Registered office and business address: 12 Park End Street
Oxford
OX1 1HH

Directors: Onima Chowdhury
Barnaby Lenon
Kathryn Liddell
Suzanne Newport (resigned on 3 December 2024)
Graham Shaw (resigned on 17 July 2024)
Toby Staveley

Independent Examiners: Gravita Audit Oxford LLP
First Floor, Park Central
40-41 Park End Street
Oxford
OX1 1JD

Yellow Submarine Holidays
Company limited by guarantee

Directors' report for the year ended 30 June 2024

The directors present their report and financial statement for the year ended 30 June 2024.

About us

Yellow Submarine is an award-winning Oxfordshire charity that believes people with learning disabilities and autism deserve to live life to the full.

We tackle the problem that many people with learning disabilities leave school with limited life skills and as a result poor life chances. This often leads to isolation and being marginalised. Our projects start working with young people in community settings from the age of 11 onwards, to build their social skills, confidence, independence and ultimately their employability. At the same time, we are supporting families and carers with respite.

We are a small organisation with 9 full-time members of staff, 46 part-time/sessional staff supported by some 100+ volunteers. We seek to retain and develop our employees in order to assist young people on their journey through childhood into adulthood. This allows us, often over many years, to gain both trust and a real insight as to how best to create a person-centred plan to support each individual. We support this long-term approach with fresh and innovative approaches which embrace enterprise and technology.

Our objects

The charity's objects are to relieve the needs of and help people with learning difficulties and their carers by providing:

supported holidays, support, and activities;
respite for those who care for people with learning difficulties;
volunteering opportunities and training for the general public.

Our activities

For young people (11-18), we run an ambitious school holiday programme, youth clubs and residential holidays. Our goal is to help teenagers transition into adulthood and therefore able to access mainstream services, socialise independently and engage in meaningful work. In short, to be able to 'do more' but to 'need less' from the state or charities such as ours.

For adults, we provide real-world training opportunities, a group called Launchpad for young adults to peer-support one another to socialise and use public transport independently, daytime opportunities to support the growth of independence and residential holidays throughout the year, which are often young adults' first sustained time away from home.

Our success achieving our goals has been greatly helped by award-winning social enterprise cafes we run in Oxford and in Witney, which also function as a training centre for people with learning disabilities.

**Yellow Submarine Holidays
Company limited by guarantee**

Directors' report for the year ended 30 June 2024

Our strategy

Our strategy is to ensure that we can offer activities over the long term and work closely with our funders, such as Oxfordshire County Council, to achieve this. We are pleased to report that during the financial year we continued to receive support from Oxfordshire County Council as part of our current contract (2017-2024) as well as being awarded a new short breaks contract (2024-2027).

We provide activities that are regular and structured. As well as creating environments that are accessible and approachable for the young people we help, this approach offers stability and clarity for carers. It also allows volunteers to give their time on a planned and organised basis.

We ensure our cafes are commercially sustainable. Our fundraising is diligent, seizing as many opportunities as possible.

We retain our Oxfordshire focus and will continue to build fruitful links with local businesses. We will reach out as appropriate to other local public service providers, for example the work experience we provide in our cafes is supported by traineeship schemes run in partnership with Abingdon & Witney College.

The public benefit

Our activities can change lives. We can help remove the threats of isolation and marginalization, and help people with learning disabilities become independent, use mainstream services, and find employment.

We make a difference for carers: whether by giving them a few hours off; or just by offering a new environment, in the company of other carers and with structured support.

We can make the 'public sector pound' go further. The support given by local authorities is complemented by donations, grants, charges for services and commercial revenue. We benefit hugely from volunteer support; people want to help with their time and Yellow Submarine offers a structured and rewarding vehicle for people to do so.

Our cafes offer a very public view of the difference we can make. Our customers walk in wanting a coffee to wake themselves up; they walk out with their eyes opened to what 'disability' is, and what it is not.

Yellow Submarine Holidays
Company limited by guarantee

Directors' report for the year ended 30 June 2024

Our achievements

During the year we celebrated 15 years of Yellow Submarine – the time since the very first Yellow Submarine holiday to Somerset in May 2009. It's been a great time to reflect on how much the charity has grown but at its core the ethos remains with our members at the heart of the organisation.

Highlights of the year –

- We had our largest team of runners take part in the Oxford Half-Marathon; from Yellow Submarine staff and volunteers to family members, café customers and supporters it was fantastic to see so many runners in Yellow Submarine vests out on the course. It was a great way to bring the Yellow Submarine community together, particularly with groups of members cheering everyone on!
- Our cafes continue to provide a high-quality service whilst providing trainees the opportunity to learn about the world of work. This year we took on our largest cohort of trainees to date, and it's been wonderful to watch them grow in confidence.
- For members, our regular social clubs (for both young people and adults) are a weekly highlight, giving the chance to socialise in a safe space developing friendships and peer interactions.
- Residential holidays remain a key part of our activity offer and after 15 years they continue to provide members with the opportunity to develop their independence whilst having fun and offering respite to families.

During the year we have supported more than 440 members (young people and adults with learning disabilities) from across Oxfordshire and our goal remains that - "we believe people with learning disabilities deserve to live life to the full".

Family Feedback –

"Amy used to be reluctant to try new things and is becoming more and more confident - and a lot of this is due to being a small group of people she trusts so she can try things out in a safe place. Thank you so much for the many varied things you do." – Parent Feedback on Reach, our adults' Daytime programme

"I just wanted to say thank you for last night. It was a really big step for Jess to come out and meet a group of people she had never met in person before. It was fabulous for her to get dressed up and have an evening out like other 18-year-olds.

It was also wonderful for my husband and I to be able to have a meal out together down the road! It made a huge difference to us all." Parent Feedback on our adults' social clubs

Yellow Submarine Holidays
Company limited by guarantee

Directors' report for the year ended 30 June 2024

Financial review

At the year-end Yellow Submarine's balance sheet showed funds of £475,503, of which £225,503 were unrestricted (2023 £305,331) and £250,000 an endowment (2023 £0). Year-end cash balances were £553,145 (2023 £304,560).

The charity maintains a reserves balance in a bank account separate from its day-to-day current account. The target reserves balance is calculated and agreed by the Trustees annually. The calculation has two strands.

The first strand is risk-based and assesses the likelihood and potential financial impact of several risks. An appropriate reserves balance is determined based on the prudent overview of the risks identified.

The second strand reviews the historic and forecast levels of spending by the charity and calculates the reserves balance that would be needed to continue to provide support for a period of at least three months if all further funding ceased.

The second strand is prudent because:

- in addition to the reserves balance the charity has a day-to-day operational 'current account' from which it could fund its activities for a period; and
- the charity has various funding streams, and it is highly unlikely that all funding streams would cease simultaneously.

The reserves balance is agreed by the Trustees after reviewing the level of reserves indicated by each of the two calculation strands. The adequacy of the agreed reserves balance is reviewed at each Trustee meeting. The Trustees calculate the target level of reserves to be £267,000. Whilst unrestricted funds at the year-end were lower than this at £225,503, they are considered sufficient to cover at least three months of staffing costs and overheads. In addition, the Charity received an endowment fund of £250,000. The board has chosen not to deplete the endowment this year.

Governance and management

Governing document – Yellow Submarine Holidays is a charity governed by a memorandum and articles of association based upon a model Charity Commission document which was adopted on 18th March 2010. The charity's objects are as follows: "To relieve the needs of and help people with learning difficulties and their carers by providing: (A) supported holidays, support and activities; (B) respite; (C) volunteering opportunities and training for the general public."

The governing document can be downloaded at - https://www.yellowsubmarine.org.uk/wp-content/uploads/2022/01/doc_governingdoc.pdf

Constitution - Yellow Submarine Holidays is constituted as a company limited by guarantee.

**Yellow Submarine Holidays
Company limited by guarantee**

Directors' report for the year ended 30 June 2024

Trustees - The overall responsibility for the charity rests with the Board of Trustees. The selection of trustees is designed to supplement the existing skills and expertise of the Board and is governed by an informal skills assessment. Appointment of Trustees is made in accordance with the Charity's governing document.

Trustees of the charity serve as directors of the company.

Management - There are at least four full Board meetings a year. The Trustees agree the strategy of the charity and monitor performance.

The Trustees appoint a manager, who is responsible for the day-to-day running of the charity and ensuring that the policies and strategies agreed by the Trustees are implemented. Since May 2016 the role of manager has been split, with responsibilities allocated between two co-managers.

Risk management - The charity has a formal risk assessment policy and risk register that it reviews periodically. Systems have been established to enable risks to be identified, reported and mitigated. The major risks identified in this policy are:

- Failure to support YS activities with adequate funding, leading to a decline in financial reserves
- Failure to recruit staff to vacant posts and /or sufficient volunteers to meet service needs.
- Effective safeguarding of members, volunteers and staff to always ensure their health and safety
- Breaches of confidentiality / data protection

Financial statements

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

This report was approved by the board on 25th March 2025 and signed on its behalf by



Toby Staveley
Director

Statement of Trustees Responsibilities

The Trustees, who are also the directors of Yellow Submarine Holidays Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YELLOW SUBMARINE HOLIDAYS

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2024 which are set out on pages 11 to 23.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Foley ACA

Gravita Audit Oxford LLP

First Floor, Park Central

40-41 Park End Street

Oxford

OX1 1JD

Date 26/03/25

Yellow Submarine Holidays
Company limited by guarantee
Statement of Financial Activities including Income and Expenditure Account
for the year ended 30 June 2024

		Unrestricted funds 2024	Restricted funds 2024	Endowment funds 2024	Total funds 2024	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023
Note		£	£	£	£	£	£	£
Income from:								
Donations and legacies	3	84,309	130,021	250,000	464,330	105,485	177,393	282,878
Gift Aid recovered		6,550	-	-	6,550	4,203	-	4,203
Charitable activities	4							
Holiday sales		-	56,210	-	56,210	-	55,723	55,723
Activities		33,546	-	-	33,546	25,371	-	25,371
Fundraising		53,906	-	-	53,906	40,264	-	40,264
Young People Projects		-	187,204	-	187,204	-	210,877	210,877
Supported training		-	158,221	-	158,221	-	79,501	79,501
Cafe sales		277,567	-	-	277,567	254,934	-	254,934
Other charitable activities		800	-	-	800	1,429	-	1,429
Investments		1,555	-	-	1,555	570	-	570
Total		458,233	531,656	250,000	1,239,889	432,256	523,494	955,750
Expenditure on:								
Raising funds	5	7,744	-	-	7,744	6,381	-	6,381
Charitable activities	5	530,317	531,656	-	1,061,973	467,723	523,494	991,217
Total		538,061	531,656	-	1,069,717	474,104	523,494	997,598
Net income		(79,828)	-	250,000	170,172	(41,848)	-	(41,848)
Transfers between funds	11	-	-	-	-	-	-	-
Net movement in funds		(79,828)	-	250,000	170,172	(41,848)	-	(41,848)
Reconciliation of funds:								
Total funds brought forward		305,331	-	-	305,331	347,179	-	347,179
Total funds carried forward		225,503	-	250,000	475,503	305,331	-	305,331

There are no recognised gains or losses other than in the Statement of Financial Activity.

**Yellow Submarine Holidays
Company limited by guarantee
Balance Sheet as at 30 June 2024**

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	2		2,872		3,895
Current assets					
Debtors	9	78,441		125,983	
Cash at bank and in hand		<u>476,727</u>		<u>304,560</u>	
			555,168		430,543
Creditors: amounts falling due within one year					
	10		(82,537)		(129,107)
Net current assets			<u>472,631</u>		<u>301,436</u>
Total assets less current liabilities			<u>475,503</u>		<u>305,331</u>
Net assets			<u>475,503</u>		<u>305,331</u>
Represented by					
Unrestricted funds		225,503		305,331	
Restricted funds		-		-	
The Edward Gostling Foundation Endowment		<u>250,000</u>		<u>-</u>	
Total funds			<u>475,503</u>		<u>305,331</u>

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

Yellow Submarine Holidays
Company limited by guarantee
Balance sheet as at 30 June 2024 continued
Directors' statements required by Section 475(2) and (3)

For the year ended 30 June 2024

In approving these financial statements as directors of the company we hereby confirm:

- a) That for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2024; and
- c) that we acknowledge our responsibility for:
 - 1) ensuring that the company keeps accounting records which comply with Section 386; and
 - 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25th March 2025 and signed on its behalf by



Toby Staveley
Director

Registration number: 06619694

Yellow Submarine Holidays
Company limited by guarantee
Cash Flow Statement for year ended 30 June 2024

	2024	2023
	£	£
Net cash (outflow) / inflow from operating activities	172,304	(35,332)
Net cash outflows from investing activities		
Purchase of tangible assets	(237)	(429)
Proceeds from sale of assets	-	-
Adjustment to correct prior year error	100	-
	172,167	(35,761)
Cash balance at start of year	304,560	340,321
Cash balance at end of year	476,727	304,560

Reconciliation of net income to net cash inflow from operating activities

	2024	2023
	£	£
Net income for the year	170,172	(41,598)
Depreciation charges	1,259	1,431
Decrease/(increase) in debtors	47,542	17,725
(Decrease)/increase in creditors	(46,570)	(12,890)
	172,403	(35,332)
Net cash (used by) / provided by operating activities	172,403	(35,332)

**Yellow Submarine Holidays
Company limited by guarantee
Notes to the financial statements
For the year ended 30 June 2024**

1) Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Yellow Submarine Holidays meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements have been prepared on a going concern basis as the trustees are confident that sufficient funds will be available to enable operations to continue at a sustainable level for a period of at least 12 months from the approval of the accounts by the Trustees.

b) Fund accounting

Income received by the charity can come with restrictions on the activities to which those monies should be applied in the future; such funding is treated as 'restricted', and the activities funded in this way are referred to as 'restricted activities'. The costs incurred in offering restricted activities are treated as 'restricted costs'.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

c) Tangible fixed assets and depreciation

Where the charity incurs expenditure as a fixed asset where that expenditure will provide an economic benefit to the charity on an on-going basis (i.e., for more than one reporting period).

The value of fixed assets is depreciated. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Motor vehicles – 25% reducing balance.

Plant & Machinery – 25% straight line.

Fixtures & Fittings – 25% straight line.

d) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes entitled to the grant. Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

e) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of raising funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resources. Costs relating to an activity are allocated directly, others are apportioned on an appropriate basis.

f) Rounding

Amounts are rounded to the nearest £.

g) Endowment Funds

The Company does not have a formal policy for Endowment Funds. Whilst a policy is being prepared the Company will hold Endowment Funds separately from other Funds, not deplete the capital value, and use income generated by the Funds for charitable purposes

Yellow Submarine Holidays
Company limited by guarantee
Notes to the financial statements
For the year ended 30 June 2024

2) Tangible fixed assets.

	Plant & Equipment	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 30 June 2023	33,090	27,715	9,740	70,545
Additions	236	-	-	236
Disposals	-	-	-	-
As at 30 June 2024	33,326	27,715	9,740	70,781
Depreciation				
As at 30 June 2023	31,970	24,940	9,740	66,650
Provided during the period	565	694	-	1,259
Written back on disposals	-	-	-	-
As at 30 June 2024	32,535	25,634	9,740	67,909
Net book value				
At 30 June 2023	1,120	2,775	-	3,895
At 30 June 2024	791	2,081	-	2,872

Yellow Submarine Holidays
Company limited by guarantee
Notes to the financial statements
For the year ended 30 June 2024

3) Income from donations and legacies

	Unrestricted 2024 £	Restricted 2024 £	Endowment 2024	Total 2024 £	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Albion (Oxon) Limited	-	-	-	-	-	1,496	1,496
Baily Thomas	-	-	-	-	-	10,000	10,000
Barbara Ward C.F.	-	-	-	-	-	5,000	5,000
BBC Children in Need	-	32,316	-	32,316	-	30,489	30,489
Cottsway Housing Assn.	-	-	-	-	-	1,970	1,970
Doris Field Trust	-	1,000	-	1,000	-	1,000	1,000
Dragon School	-	-	-	-	-	3,000	3,000
EG Foundation	-	-	-	-	-	1,500	1,500
Hedley Foundation	-	-	-	-	-	2,500	2,500
Ironmongers	-	-	-	-	-	7,500	7,500
John Horniman's C.T.	-	-	-	-	-	2,000	2,000
Lloyds Bank Foundation	-	-	-	-	-	2,250	2,250
Margaret Dobson Trust	-	2,500	-	2,500	-	2,500	2,500
Middle Way Trust	-	10,000	-	10,000	-	-	-
Miss W E Lawrence 1973	-	-	-	-	-	1,500	1,500
Oxford City Council	-	1,600	-	1,600	-	1,500	1,500
Oxford University C.G.S.	-	-	-	-	-	1,750	1,750
Oxfordshire C.F.	-	-	-	-	-	8,500	8,500
Pye Settlement	-	6,000	-	6,000	-	-	-
RWHA C.F.	-	-	-	-	-	2,638	2,638
Shanly Foundation	-	2,500	-	2,500	-	2,000	2,000
Sovereign Housing Ass	-	7,050	-	7,050	-	1,750	1,750
The Bouttell Bequest	-	3,000	-	3,000	-	-	-
The Drapers C.F.	-	10,000	-	10,000	-	-	-
The Edward Gostling F.	-	-	250,000	250,000	-	-	-
The February Found.	-	5,000	-	5,000	-	5,000	5,000
The Gosling Foundation	-	-	-	-	-	10,000	10,000
The Henry Smith Charity	-	35,000	-	35,000	-	60,000	60,000
The R & M Moss C.T.	-	-	-	-	-	1,000	1,000
The Syder Foundation	-	-	-	-	-	2,000	2,000
Wates Family E.T.	-	6,000	-	6,000	-	-	-
Witney Educational F.	-	2,240	-	2,240	-	1,924	1,924
Yorkshire B.S.	-	1,854	-	1,854	-	-	-
Anonymous & < £1,000	-	3,961	-	3,961	-	6,626	6,626
General donations	84,309	-	-	84,309	105,485	-	105,485
Total	84,309	130,021	250,000	464,330	105,485	177,393	282,878

Yellow Submarine Holidays
Company limited by guarantee
Notes to the financial statements
For the year ended 30 June 2024

4) Income from charitable activities.

The income from holiday sales, activities and young people projects represents contributions from beneficiaries and their supporters that relate to the direct general activities of the charity. The income from fundraising is from various events organised to raise funds for the general activities of the charity.

5) Total expenditure

	Unrestricted	Restricted	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Expenditure on raising funds:				
Fundraising costs	7,744	-	7,744	6,381
Expenditure on charitable activities:				
Project costs (previously Holiday costs)	66,428	56,210	122,638	106,004
Cafe costs	136,273	-	136,273	124,915
Wages and salaries	184,276	475,446	659,722	612,689
Employer's NI contributions	42,827	-	42,827	42,196
Employer's pension contributions	26,818	-	26,818	26,152
Staff training & DBS checks	1,639	-	1,639	3,746
Staff welfare	4,067	-	4,067	5,464
Rent & rates	14,258	-	14,258	9,469
Heat & Lighting	5,654	-	5,654	4,602
Insurances	7,027	-	7,027	4,054
Premises expenses	504	-	504	687
Printing, postage & stationery	2,787	-	2,787	2,363
Marketing & advertising	1,614	-	1,614	3,113
Telephone, computer & internet	8,087	-	8,087	6,221
Vehicle maintenance	1,046	-	1,046	1,224
Travelling & subsistence	164	-	164	711
Cleaning and general	3,786	-	3,786	5,382
Bank charges	843	-	843	907
Bad debts	9,705	-	9,705	10,379
Depreciation	1,259	-	1,259	1,462
Subscriptions	6,206	-	6,206	9,561
Governance costs:				
Legal and professional costs	-	-	-	5,893
Accountancy	3,299	-	3,299	2,473
Independent examination	1,750	-	1,750	1,550
Total expenditure on charitable activities	530,317	531,656	1,061,973	991,217
Total expenditure	538,061	531,656	1,069,717	997,598

Yellow Submarine Holidays
Company limited by guarantee
Notes to the financial statements
For the year ended 30 June 2024

6) Staff costs.

Key management comprises the Trustees and the charity's co-directors. Total remuneration paid to key management was £92,314 (2023 £87,189). None of the Trustees received any emoluments or expenses in the year (2023 none).

No employee received emoluments of more than £60,000 in the year (2023 no employee).

The average number of employees during the year was 44 (2023 42).

Total defined contribution pension contributions during the year were £26,818 (2022 £26,152).

7) Related party transactions.

No trustees or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2023 none). During the year there were no trustee expenses (2023 £nil) and the total value of donations made to the charity by its Trustees was £2,000 (2023 £2,240).

8) Taxation.

As a charity, Yellow Submarine Holidays is exempt from tax on income and gains falling within the Income Tax Act 2007 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects, no tax charges have arisen in the charity.

9) Debtors.

	2024	2023
	£	£
Trade debtors	76,518	124,841
Other taxes and social security	-	-
Prepayments	1,923	1,142
Total	78,441	125,983

Yellow Submarine Holidays
Company limited by guarantee
Notes to the financial statements
For the year ended 30 June 2024

10) Creditors: Amounts falling due within one year.

	2024	2023
	£	£
Trade creditors	-	-
Other taxes and social security	8,168	7,666
Accruals and deferred income	74,369	121,280
Other creditors	-	161
Total	82,537	129,107

11) Movement in funds.

Current year:	At 1 July	Incoming	Fund	Outgoing	At 30 June
	2023	resources	reallocation	resources	2024
	£	£	£	£	£
Restricted funds					
BBC Children in Need	-	32,316	-	(32,316)	-
Bishopsdown Trust	-	700	-	(700)	-
Christopher Laing Foundation	-	500	-	(500)	-
Cottsway Housing Association	-	180	-	(180)	-
Doris Field Trust	-	1,000	-	(1,000)	-
Keith Rae Trust	-	800	-	(800)	-
Margaret Dobson Trust	-	2,500	-	(2,500)	-
Middleway Trust	-	10,000	-	(10,000)	-
Oxera	-	981	-	(981)	-
Oxford City Council	-	1,600	-	(1,600)	-
Oxfordshire County Council	-	800	-	(800)	-
Pye Settlement	-	6,000	-	(6,000)	-
Shanly Foundation	-	2,500	-	(2,500)	-
Sovereign Housing Association	-	7,050	-	(7,050)	-
The Bouttell Bequest	-	3,000	-	(3,000)	-
The Drapers Charitable Fund	-	10,000	-	(10,000)	-
The February Foundation	-	5,000	-	(5,000)	-
The Henry Smith Charity	-	35,000	-	(35,000)	-
Wates Family Enterprise Trust	-	6,000	-	(6,000)	-
Witney Educational Foundation	-	2,240	-	(2,240)	-
Yorkshire Building Society	-	1,854	-	(1,854)	-
Holiday sales	-	56,210	-	(56,210)	-
Supported training	-	158,221	-	(158,221)	-
Young People Projects	-	187,204	-	(187,204)	-
	-	531,656	-	(531,656)	-
The Edward Gostling Foundation Endowment	-	250,000	-	-	250,000
Unrestricted funds	305,331	458,233	-	(538,061)	225,503
Total funds	305,331	1,239,889	-	(1,069,717)	475,503

Yellow Submarine Holidays
Company limited by guarantee
Notes to the financial statements
For the year ended 30 June 2024

Current year:	At 1 July 2023	Incoming resources	Fund reallocation	Outgoing resources	At 30 June 2024
	£	£	£	£	£
Restricted funds	-	531,656	-	(531,656)	-
Endowments	-	250,000	-	-	250,000
Unrestricted funds	305,331	458,233	-	(538,061)	225,503
Total funds	305,331	1,239,889	-	(1,069,717)	475,503

Prior year:	At 1 July 2022	Incoming resources	Fund reallocation	Outgoing resources	At 30 June 2023
	£	£	£	£	£
Restricted funds	-	523,494	-	(523,494)	-
Unrestricted funds	347,179	432,256	-	(474,104)	305,331
Total funds	347,179	955,750	-	(997,598)	305,331

12) Net assets between funds

Current year:	Restricted funds	Endowment Funds	Unrestricted funds	At 30 June 2024	At 30 June 2023
	£	£	£	£	£
Fixed Assets	-	-	2,872	2,872	3,895
Current Assets	-	250,000	305,168	555,168	430,543
Current Liabilities	-	-	(82,537)	(82,537)	(129,107)
Total funds	-	250,000	225,503	475,503	305,331

Prior year:	Restricted funds	Unrestricted funds	At 30 June 2023	At 30 June 2022
	£	£	£	£
Fixed Assets	-	3,895	3,895	4,897
Current Assets	-	430,543	430,543	484,029
Current Liabilities	-	(129,107)	(129,107)	(141,747)
Total funds	-	305,331	305,331	347,179

13) Lease commitments.

Future amounts payable under lease agreements at the end of the year were

<1 year	£7,450
1-5 years	£Nil

14) Deferred income.

This relates to the grant received from Oxfordshire County Council, for services to be provided in the 2023/24 fiscal year. The deferred amount is calculated prorata to the time remaining, i.e., nine months.

Brought forward	Deferred in year	Released in year	Carried forward
£110,115	£58,569	£110,115	£58,569

15) General information.

Yellow Submarine Holidays is a company limited by guarantee incorporated and domiciled in England. Its registered office and principal place of business is 12 Park End Street, Oxford, OX1 1HH.

YELLOW SUBMARINE HOLIDAYS

England & Wales - Charity number 1136735

Accounts

Yellow Submarine Holidays
(Company limited by guarantee)

Report and Unaudited Financial Statements
for the year ended 30 June 2023

Charity number: 1136735

Company number: 06619694

**Yellow Submarine Holidays
(Company limited by guarantee)**

**Financial statements
For the year ended 30 June 2023**

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**Yellow Submarine Holidays
(Company limited by guarantee)**

Reference and administrative information

Charity name: Yellow Submarine Holidays

Charity registration number: 1136735

Company registration number: 06619694

Registered office and business address: 12 Park End Street
Oxford
OX1 1HH

Directors: Emma Anderson (resigned 15 September 2022)
Rhian Cadvan-Jones (resigned 30 June 2023)
Onima Chowdhury
Barnaby Lenon
Kathryn Liddell
Suzanne Newport (appointed 12 June 2023)
Graham Shaw (appointed 15 September 2022)
Toby Staveley

Independent Examiners: Critchleys Audit LLP
Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP

Yellow Submarine Holidays
(Company limited by guarantee)

Directors' report for the year ended 30 June 2023

The directors present their report and financial statement for the year ended 30 June 2023.

About us

Yellow Submarine is an award-winning Oxfordshire charity that believes people with learning disabilities and autism deserve to live life to the full.

We tackle the problem that many people with learning disabilities leave school with limited life skills and as a result poor life chances. This often leads to isolation and being marginalised. Our projects start working with young people in community settings from the age of 11 onwards, to build their social skills, confidence, independence and ultimately their employability. At the same time, we are supporting families and carers with respite.

We are a small organisation with 13 full-time members of staff, 51 part-time/sessional staff supported by some 100+ volunteers. We seek to retain and develop our employees in order to assist young people on their journey through childhood into adulthood. This allows us, often over many years, to gain both trust and a real insight as to how best to create a person-centred plan to support each individual. We support this long-term approach with fresh and innovative approaches which embrace enterprise and technology.

Our objects

The charity's objects are to relieve the needs of and help people with learning difficulties and their carers by providing:

supported holidays, support, and activities;
respite for those who care for people with learning difficulties;
volunteering opportunities and training for the general public.

Our activities

For young people (11-18), we run an ambitious school holiday programme, youth clubs and residential holidays. Our goal is to help teenagers transition into adulthood and therefore able to access mainstream services, socialise independently and engage in meaningful work. In short, to be able to 'do more' but to 'need less' from the state or charities such as ours.

For adults, we provide real-world training opportunities, a group called Launchpad for young adults to peer-support one another to socialise and use public transport independently, daytime opportunities to support the growth of independence and residential holidays throughout the year, which are often young adults' first sustained time away from home.

Our success achieving our goals has been greatly helped by award-winning social enterprise cafés we run in Oxford and in Witney, which also function as a training centre for people with learning disabilities.

Yellow Submarine Holidays
(Company limited by guarantee)

Directors' report for the year ended 30 June 2023

Our strategy

Our strategy is to ensure that we can offer activities over the long-term and work closely with our funders, such as Oxfordshire County Council, to achieve this. We are pleased to report that during the financial year we continued to receive support from Oxfordshire County Council as part of our current contract (2017-2024).

We provide activities that are regular and structured. As well as creating environments that are accessible and approachable for the young people we help, this approach offers stability and clarity for carers. It also allows volunteers to give their time on a planned and organised basis.

We ensure our cafés are commercially sustainable. Our fundraising is diligent, seizing as many opportunities as possible.

We retain our Oxfordshire focus and will continue to build fruitful links with local businesses. We will reach out as appropriate to other local public service providers, for example the work experience we provide in our cafés is supported by traineeship schemes run in partnership with Abingdon & Witney College.

The public benefit

Our activities can change lives. We can help remove the threats of isolation and marginalization, and help people with learning disabilities become independent, use mainstream services, and find employment.

We make a difference for carers: whether by giving them a few hours off; or just by offering a new environment, in the company of other carers and with structured support.

We can make the 'public sector pound' go further. The support given by local authorities is complemented by donations, grants, charges for services and commercial revenue. We benefit hugely from volunteer support; people want to help with their time and Yellow Submarine offers a structured and rewarding vehicle for people to do so.

Our cafés offer a very public view of the difference we can make. Our customers walk in wanting a coffee to wake themselves up; they walk out with their eyes opened to what 'disability' is, and what it is not.

**Yellow Submarine Holidays
(Company limited by guarantee)**

Directors' report for the year ended 30 June 2023

Our achievements

We continued to build on our programme of activities; with confidence growing for in-person opportunities in the wake of Covid restrictions being lifted. This meant that demand for support grew throughout the year and we welcomed new members across all of our programmes.

Highlights of the year –

- Our Oxford café celebrated 10 years since it first opened its doors, a real achievement, and a testament to the hard work of the team. It was wonderful to be able to reflect on what the café has accomplished in this time whilst creating a space which showcases what our members with learning disabilities can do! We celebrated this milestone with our annual Café Awards this year at Blenheim Palace who had chosen Yellow Submarine as their charity of the year.
- Running a full programme of young people and adults' residentials including trips to Caldecott Xperience Activity Centre, Alton Towers, Butlin's and more. Residential holidays continue to be a highlight for our members providing them with the opportunity to grow in independence and confidence whilst having fun and giving families much needed respite.
- We launched our new member led steering group, Periscope, an opportunity for our adult members to give their feedback on all things Yellow Submarine, get involved in the planning of activities and support at community events.
- Our Young People's Activities continued to give our younger members the opportunity to have fun in a safe and supportive environment and build relationships with their peers. For some this has led to friendships that extend beyond Yellow Submarine activities being developed.

During the year we have supported more than 419 members (young people and adults with learning disabilities) from across Oxfordshire and our goal remains that - "we believe people with learning disabilities deserve to live life to the full".

Family Feedback –

"Thank you so much. First time away without mum or dad in 5 years. Thomas had an awesome time"
- Residential Holiday Feedback

"Just wanted to pass on our thanks for last night's Award Ceremony, Charlie had a wonderful evening and was so proud of his certificates and medal. We took pictures and he sent them to his sister. It was really lovely for him to be going out on a Saturday night; as normally he is at home whilst his younger sister is out with her friends.

I genuinely cannot believe that he managed to get himself to Witney, sort an outfit and feel relaxed enough to join in. He certainly has come a long way since joining the Yellow Sub programme." –
Traineeship Feedback

Yellow Submarine Holidays
(Company limited by guarantee)

Directors' report for the year ended 30 June 2023

Financial review

At the year-end Yellow Submarine's balance sheet showed funds of £305,581, all of which were unrestricted (2022: £347,179). Yellow Submarine had a cash balance of £304,560 at the year-end (2022: £340,321).

The charity maintains a reserves balance in a bank account separate from its day-to-day current account. The target reserves balance is calculated and agreed by the Trustees annually. The calculation has two strands.

The first strand is risk-based and assesses the likelihood and potential financial impact of several risks. An appropriate reserves balance is determined based on the prudent overview of the risks identified.

The second strand reviews the historic and forecast levels of spending by the charity and calculates the reserves balance that would be needed to continue to provide support for a period of at least three months if all further funding ceased.

The second strand is prudent because:

- in addition to the reserves balance the charity has a day-to-day operational 'current account' from which it could fund its activities for a period; and
- the charity has various funding streams, and it is highly unlikely that all funding streams would cease simultaneously.

The reserves balance is agreed by the Trustees after reviewing the level of reserves indicated by each of the two calculation strands. The adequacy of the agreed reserves balance is reviewed at each Trustee meeting.

Governance and management

Governing document – Yellow Submarine Holidays is a charity governed by a memorandum and articles of association based upon a model Charity Commission document which was adopted on 18th March 2010. The charity's objects are as follows: "To relieve the needs of and help people with learning difficulties and their carers by providing: (A) supported holidays, support and activities; (B) respite; (C) volunteering opportunities and training for the general public."

The governing document can be downloaded at - https://www.yellowsubmarine.org.uk/wp-content/uploads/2022/01/doc_governingdoc.pdf

Constitution - Yellow Submarine Holidays is constituted as a company limited by guarantee.

**Yellow Submarine Holidays
(Company limited by guarantee)**

Directors' report for the year ended 30 June 2023

Trustees - The overall responsibility for the charity rests with the Board of Trustees. The selection of Trustees is designed to supplement the existing skills and expertise of the Board and is governed by an informal skills assessment. Appointment of Trustees is made in accordance with the Charity's governing document.

Trustees of the charity serve as directors of the company.

Management - There are at least four full Board meetings a year. The Trustees agree the strategy of the charity and monitor performance.

The Trustees appoint a manager, who is responsible for the day-to-day running of the charity and ensuring that the policies and strategies agreed by the Trustees are implemented. Since May 2016 the role of manager has been split, with responsibilities allocated between two co-managers.

Risk management - The charity has a formal risk assessment policy and risk register that it reviews periodically. Systems have been established to enable risks to be identified, reported and mitigated. The major risks identified in this policy are:

- Failure to support YS activities with adequate funding, leading to a decline in financial reserves
- Failure to recruit staff to vacant posts and/or sufficient volunteers to meet service needs.
- Effective safeguarding of members, volunteers and staff to always ensure their health and safety
- Breaches of confidentiality / data protection

Financial statements

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

This report was approved by the board on 22nd March 2024 and signed on its behalf by



Graham Shaw
Director

Statement of Trustees Responsibilities

The Trustees, who are also the directors of Yellow Submarine Holidays Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YELLOW SUBMARINE HOLIDAYS

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2023 which are set out on pages 10 to 23.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies. I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Foley ACA
Critchleys Audit LLP
23-38 Beaver House
Hythe Bridge Street
Oxford
OX1 2EP

Date 26 March 2024

Yellow Submarine Holidays
(Company limited by guarantee)
Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 30 June 2023

		Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022
	Note	£	£	£	£	£	£
Income from:							
Donations and legacies	3	105,485	177,393	282,878	95,424	191,452	286,876
Gift Aid recovered		4,203	-	4,203	2,177	-	2,177
Coronavirus JRS		-	-	-	3,246	-	3,246
Charitable activities	4						
Holiday sales		-	55,723	55,723	-	7,775	7,775
Activities		25,371	-	25,371	12,034	-	12,034
Fundraising		40,264	-	40,264	27,928	-	27,928
Young People Projects		-	210,877	210,877	-	211,951	211,951
Supported training		-	79,501	79,501	-	53,224	53,224
Cafe sales		254,934	-	254,934	187,731	-	187,731
Other charitable activities		1,429	-	1,429	-	-	-
Investments		570	-	570	33	-	33
Total		432,256	523,494	955,750	328,573	464,402	792,975
Expenditure on:							
Raising funds	5	6,381	-	6,381	1,122	-	1,122
Charitable activities	5	467,723	523,494	991,217	341,520	464,402	805,922
Total		474,104	523,494	997,598	342,642	464,402	807,044
Net income		(41,848)	-	(41,848)	(14,069)	-	(14,069)
Transfers between funds	11	-	-	-	-	-	-
Net movement in funds		(41,848)	-	(41,848)	(14,069)	-	(14,069)
Reconciliation of funds:							
Total funds brought forward		347,179	-	347,179	361,248	-	361,248
Total funds carried forward		305,331	-	305,331	347,179	-	347,179

There are no recognised gains or losses other than in the Statement of Financial Activity.

**Yellow Submarine Holidays
Company limited by guarantee
Company number: 06619694
Balance sheet as at 30 June 2023**

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	2		3,895		4,897
Current assets					
Debtors	9	125,983		143,708	
Cash at bank and in hand		<u>304,560</u>		<u>340,321</u>	
			430,543		484,029
Creditors: amounts falling due within one year					
	10		(129,107)		(141,747)
Net current assets					
			<u>301,436</u>		<u>342,282</u>
Total assets less current liabilities					
			<u>305,581</u>		<u>347,179</u>
Net assets					
			<u>305,331</u>		<u>347,179</u>
Represented by					
Unrestricted General funds		305,331		347,179	
Restricted funds		<u>-</u>		<u>-</u>	
Total funds					
			<u>305,331</u>		<u>347,179</u>

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**Yellow Submarine Holidays
Company limited by guarantee
Balance sheet as at 30 June 2023 continued**

Directors' statements required by Section 475(2) and (3)

For the year ended 30 June 2023

In approving these financial statements as directors of the company we hereby confirm:

- a) That for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2021; and
- c) that we acknowledge our responsibility for:
 - 1) ensuring that the company keeps accounting records which comply with Section 386; and
 - 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22nd March 2024 and signed on its behalf by



Graham Shaw
Director

Registration number: 06619694

Yellow Submarine Holidays
Company limited by guarantee
Cash Flow Statement for year ended 30 June 2023

	2023	2022
	£	£
Net cash (outflow) / inflow from operating activities	(35,332)	(32,192)
Net cash outflows from investing activities		
Purchase of tangible assets	(429)	(1,596)
Proceeds from sale of assets	-	-
(Decrease) / increase in cash in year	(35,761)	(33,788)
Cash balance at start of year	340,321	374,109
Cash balance at end of year	304,560	340,321

Reconciliation of net income to net cash inflow from operating activities

	2023	2022
	£	£
Net income for the year	(41,598)	(14,069)
Depreciation charges	1,431	2,358
Decrease/(increase) in debtors	17,725	(26,874)
(Decrease)/increase in creditors	(12,890)	6,393
Net cash (used by) / provided by operating activities	(35,332)	(32,192)

Yellow Submarine Holidays
Company limited by guarantee
Notes to the financial statements
For the year ended 30 June 2023

1) Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Yellow Submarine Holidays meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements have been prepared on a going concern basis as the trustees are confident that sufficient funds will be available to enable operations to continue at a sustainable level for a period of at least 12 months from the approval of the accounts by the Trustees.

b) Fund accounting

Income received by the charity can come with restrictions on the activities to which those monies should be applied in the future; such funding is treated as 'restricted', and the activities funded in this way are referred to as 'restricted activities'. The costs incurred in offering restricted activities are treated as 'restricted costs'.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

c) Tangible fixed assets and depreciation

Where the charity incurs expenditure as a fixed asset where that expenditure will provide an economic benefit to the charity on an on-going basis (i.e., for more than one reporting period).

The value of fixed assets is depreciated. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Motor vehicles – 25% reducing balance.
Plant & Machinery – 25% straight line.
Fixtures & Fittings – 25% straight line.

d) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes entitled to the grant. Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

e) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of raising funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resources. Costs relating to an activity are allocated directly, others are apportioned on an appropriate basis.

f) Rounding

Amounts are rounded to the nearest £.

Yellow Submarine Holidays
Company limited by guarantee
Notes to the financial statements
For the year ended 30 June 2023

2) Tangible fixed assets.

	Plant & Equipment	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 30 June 2022	32,661	27,715	9,740	70,116
Additions	429	-	-	429
Disposals	-	-	-	-
As at 30 June 2023	33,090	27,715	9,740	70,545
Depreciation				
As at 30 June 2022	31,464	24,015	9,740	65,219
Provided during the period	506	925	-	1,431
Written back on disposals	-	-	-	-
As at 30 June 2023	31,970	24,940	9,740	66,650
Net book value				
At 30 June 2022	1,197	3,700	-	4,897
At 30 June 2023	1,120	2,775	-	3,895

Yellow Submarine Holidays
Company limited by guarantee
Notes to the financial statements
For the year ended 30 June 2023

3) Income from donations and legacies

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £
Albion (Oxon) Limited	-	1,496	1,496	-	-	-
Ammco Charitable Trust	-	-	-	-	1,500	1,500
Baily Thomas	-	10,000	10,000	-	-	-
Barbara Ward C.F.	-	5,000	5,000	-	5,000	5,000
BBC Children in Need	-	30,489	30,489	-	17,142	17,142
Cottsway Housing Assn.	-	1,970	1,970	-	1,110	1,110
Doris Field Trust	-	1,000	1,000	-	-	-
Dragon School	-	3,000	3,000	-	2,500	2,500
EG Foundation	-	1,500	1,500	-	-	-
Hedley Foundation	-	2,500	2,500	-	-	-
Ironmongers	-	7,500	7,500	-	-	-
John Horniman's C.T.	-	2,000	2,000	-	2,500	2,500
Lloyds Bank Foundation	-	2,250	2,250	-	50,000	50,000
Margaret Dobson Trust	-	2,500	2,500	-	-	-
Masonic C.F.	-	-	-	-	20,000	20,000
Midcounties Community	-	-	-	-	2,000	2,000
Miss W E Lawrence 1973	-	1,500	1,500	-	-	-
Oxford City Council	-	1,500	1,500	-	2,000	2,000
Oxford University C.G.S.	-	1,750	1,750	-	-	-
Oxfordshire C.F.	-	8,500	8,500	-	4,500	4,500
RWHA C.F.	-	2,638	2,638	-	-	-
Shanly Foundation	-	2,000	2,000	-	-	-
Sobell Foundation	-	-	-	-	5,000	5,000
Sovereign Housing Ass	-	1,750	1,750	-	5,000	5,000
The February Found.	-	5,000	5,000	-	3,000	3,000
The Gosling Foundation	-	10,000	10,000	-	-	-
The Henry Smith Charity	-	60,000	60,000	-	60,000	60,000
The R & M Moss C.T.	-	1,000	1,000	-	1,000	1,000
The Syder Foundation	-	2,000	2,000	-	-	-
The Weinstock Fund	-	2,000	2,000	-	2,000	2,000
Thomas Dawson C.T.	-	-	-	-	5,000	5,000
Witney Educational F.	-	1,924	1,924	-	-	-
Others < £1,000	-	4,626	4,626	-	2,200	2,200
General donations	105,485	-	105,485	95,424	-	95,424
Total	105,485	177,393	282,878	95,424	191,452	286,876

Yellow Submarine Holidays
Company limited by guarantee
Notes to the financial statements
For the year ended 30 June 2023

4) Income from charitable activities.

The income from holiday sales, activities and young people projects represents contributions from beneficiaries and their supporters that relate to the direct general activities of the charity. The income from fundraising is from various events organised to raise funds for the general activities of the charity.

5) Total expenditure

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Expenditure on raising funds:				
Fundraising costs	6,381	-	6,381	1,122
Expenditure on charitable activities:				
Project costs (previously Holiday costs)	50,281	55,723	106,004	59,251
Cafe costs	124,915	-	124,915	83,886
Wages and salaries	144,918	467,771	612,689	522,947
Employer's NI contributions	42,196	-	42,196	38,313
Employer's pension contributions	26,152	-	26,152	24,972
Staff training & DBS checks	3,746	-	3,746	4,016
Staff welfare	5,464	-	5,464	3,129
Entertaining clients	-	-	-	-
Rent & rates	9,469	-	9,469	7,595
Heat & Lighting	4,602	-	4,602	3,423
Insurances	4,054	-	4,054	6,060
Premises expenses	687	-	687	217
Printing, postage & stationery	2,363	-	2,363	3,822
Marketing & advertising	3,113	-	3,113	3,534
Telephone, computer & internet	6,221	-	6,221	9,923
Vehicle maintenance	1,224	-	1,224	1,042
Travelling & subsistence	711	-	711	3,180
Cleaning and general	5,382	-	5,382	7,075
Bank charges	907	-	907	645
Bad debts	10,379	-	10,379	5,768
Depreciation	1,462	-	1,462	2,359
Subscriptions	9,561	-	9,561	3,162
Governance costs:				
Legal and professional costs	5,893	-	5,893	6,340
Accountancy	2,473	-	2,473	3,823
Independent examination	1,550	-	1,550	1,440
Total expenditure on charitable activities	467,723	523,494	991,217	805,922
Total expenditure	474,104	523,494	997,598	807,044

Yellow Submarine Holidays
Company limited by guarantee
Notes to the financial statements
For the year ended 30 June 2023

6) Staff costs.

Key management comprises the Trustees and the charity's co-directors. Total remuneration paid to key management was £87,189 (2022: £85,110). None of the Trustees received any emoluments or expenses in the year (2022: none).

No employee received emoluments of more than £60,000 in the year (2022: no employee received emoluments of more than £60,000 in the year).

The average number of employees during the year was 42 (2022: 36).

Total defined contribution pension contributions during the year were £26,152 (2022: £24,972).

7) Related party transactions.

No Trustees or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2022: none). During the year there were no Trustee expenses (2022: £nil) and the total value of donations made to the charity by its Trustees was £2,240 (2022: £2,240).

8) Taxation.

As a charity, Yellow Submarine Holidays is exempt from tax on income and gains falling within the Income Tax Act 2007 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects, no tax charges have arisen in the charity.

9) Debtors.

	2023	2022
	£	£
Trade debtors	124,841	117,234
Other taxes and social security	-	174
Prepayments	1,142	1,300
Total	125,983	118,708

Yellow Submarine Holidays
Company limited by guarantee
Notes to the financial statements
For the year ended 30 June 2023

10) Creditors: Amounts falling due within one year.

	2023	2022
	£	£
Trade creditors	-	-
Other taxes and social security	7,666	11,943
Accruals and deferred income	121,280	127,829
Other creditors	161	1,975
Total	129,107	141,747

11) Movement in funds.

Current year:	At 1 July	Incoming	Fund	Outgoing	At 30 June
	2022	resources	reallocation	resources	2023
	£	£	£	£	£
Restricted funds					
Albion (Oxon) Ltd	-	1,496	-	(1,496)	-
Baily Thomas	-	10,000	-	(10,000)	-
Barbara Ward C.F.	-	5,000	-	(5,000)	-
BBC Children in Need	-	30,489	-	(30,489)	-
Christopher Laing Found.	-	500	-	(500)	-
Christ's Hospital Abingdon	-	826	-	(826)	-
Cottsway Housing Ass'n. Ltd.	-	1,970	-	(1,970)	-
Doris Field Trust	-	1,000	-	(1,000)	-
Douglas Artur Foundation	-	500	-	(500)	-
Dragon School	-	3,000	-	(3,000)	-
EG Foundation	-	1,500	-	(1,500)	-
HDH Wills 1965 C.T.	-	500	-	(500)	-
Hedley Foundation	-	2,500	-	(2,500)	-
Ironmongers	-	7,500	-	(7,500)	-
John Horniman's Child. Trust	-	2,000	-	(2,000)	-
Lloyds Bank Foundation	-	2,250	-	(2,250)	-
Margaret Dobson Trust	-	2,500	-	(2,500)	-
Midcounties Comm. Grant	-	500	-	(500)	-
Miss W E Lawrence 1973 C.S.	-	1,500	-	(1,500)	-
Ormonde Charitable Trust	-	600	-	(600)	-
Oxford City Council	-	1,500	-	(1,500)	-
Oxford University C.G.S.	-	1,750	-	(1,750)	-
Oxfordshire C.F.	-	8,500	-	(8,500)	-
Robert & Margaret Moss T.	-	1,000	-	(1,000)	-
RWHA C.F.	-	2,638	-	(2,638)	-
Shanly Foundation	-	2,000	-	(2,000)	-
Sovereign Housing Ass'n	-	1,750	-	(1,750)	-
The February Foundation	-	5,000	-	(5,000)	-
The Gosling Foundation	-	10,000	-	(10,000)	-
The Henry Smith Charity	-	60,000	-	(60,000)	-

The Syder Foundation	-	2,000	-	(2,000)	-
The Weinstock Fund	-	2,000	-	(2,000)	-
Truck Festival	-	500	-	(500)	-
Warburtons C.F.	-	400	-	(400)	-
Witney Educational F.	-	1,924	-	(1,924)	-
Witney Town Charity	-	300	-	(300)	-
Holiday Sales	-	55,723	-	(55,723)	-
Supported Training	-	79,501	-	(79,501)	-
Young People Projects	-	210,876	-	(210,876)	-
	-	523,494	-	(523,494)	-
Unrestricted funds	347,179	432,256	-	(473,854)	305,581
Total funds	347,179	955,750	-	(997,348)	305,581

Yellow Submarine Holidays
Company limited by guarantee
Notes to the financial statements
For the year ended 30 June 2023

Prior year:	At 1 July 2021	Incoming resources	Fund reallocation	Outgoing resources	At 30 June 2022
	£	£	£	£	£
Restricted funds	-	464,402	-	(464,402)	-
Unrestricted funds	361,248	328,573	-	(342,642)	347,179
Total funds	361,248	792,975	-	(807,044)	347,179

	Restricted funds	Unrestricted funds	At 30 June 2022	At 30 June 2021
	£	£	£	£
Fixed Assets	-	4,897	4,897	5,660
Current Assets	-	484,029	484,029	490,943
Current Liabilities	-	(141,747)	(141,747)	(135,335)
Total funds	-	347,179	347,179	361,248

12) Lease commitments.

Future amounts payable under lease agreements at the end of the year were

<1 year	£1,238.00
1-5 years	£Nil

13) Deferred income.

This relates to the grant received from Oxfordshire County Council, for services to be provided in the 2022/23 fiscal year. The deferred amount is calculated prorata to the time remaining, i.e., nine months.

Brought forward	Deferred in year	Released in year	Carried forward
£109,805	£110,115	£109,805	£110,115

14) General information.

Yellow Submarine Holidays is a company limited by guarantee incorporated and domiciled in England. Its registered office and principal place of business is 12 Park End Street, Oxford, OX1 1HH.

YELLOW SUBMARINE HOLIDAYS

England & Wales - Charity number 1136735

Accounts

Yellow Submarine Holidays
(Company limited by guarantee)

Report and Unaudited Financial Statements
for the year ended 30 June 2022

Charity number: 1136735

Company number: 06619694

**Yellow Submarine Holidays
(Company limited by guarantee)**

**Financial statements
For the year ended 30 June 2022**

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**Yellow Submarine Holidays
(Company limited by guarantee)**

Reference and administrative information

Charity name: Yellow Submarine Holidays

Charity registration number: 1136735

Company registration number: 06619694

Registered office and business address: 12 Park End Street
Oxford
OX1 1HH

Directors: Emma Anderson (resigned 15 September 2022)
Rhian Cadvan-Jones
Onima Chowdhury
Tim Hamer (resigned 30 June 2022)
Barnaby Lenon
Kathryn Liddell
Filomena Remedios (resigned 30 June 2022)
Toby Staveley
Graham Shaw (appointed 15 September 2022)

Independent Examiners: Critchleys Audit LLP
Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP

Yellow Submarine Holidays
(Company limited by guarantee)

Directors' report for the year ended 30 June 2022

The directors present their report and financial statement for the year ended 30 June 2022.

About us

Yellow Submarine is an award-winning Oxfordshire charity that believes people with learning disabilities and autism deserve to live life to the full.

We tackle the problem that many people with learning disabilities leave school with limited life skills and as a result poor life chances. This often leads to isolation and being marginalised. Our projects start working with young people in community settings from the age of 11 onwards, to build their social skills, confidence, independence and ultimately their employability. At the same time, we are supporting families and carers with respite.

We are a small organisation with 16 full-time members of staff, 34 part-time/sessional staff supported by some 120+ volunteers. We seek to retain and develop our employees in order to assist young people on their journey through childhood into adulthood. This allows us, often over many years, to gain both trust and a real insight as to how best to create a person-centred plan to support each individual. We support this long-term approach with fresh and innovative approaches which embrace enterprise and technology.

Our objects

The charity's objects are to relieve the needs of and help people with learning difficulties and their carers by providing:

supported holidays, support, and activities;
respite for those who care for people with learning difficulties;
volunteering opportunities and training for the general public.

Our activities

For young people (11-18), we run an ambitious school holiday programme, youth clubs and residential holidays. Our goal is to help teenagers transition into adulthood and therefore able to access mainstream services, socialise independently and engage in meaningful work. In short, to be able to 'do more' but to 'need less' from the state or charities such as ours.

For adults, we provide real-world training opportunities, a group called Launchpad for young adults to peer-support one another to socialise and use public transport independently, daytime opportunities to support the growth of independence and residential holidays throughout the year, which are often young adults' first sustained time away from home.

Our success achieving our goals has been greatly helped by award-winning social enterprise cafes we run in Oxford and in Witney, which also function as a training centre for people with learning disabilities.

Yellow Submarine Holidays
(Company limited by guarantee)

Directors' report for the year ended 30 June 2022

Our strategy

Our strategy is to ensure that we can offer activities over the long-term and work closely with our funders, such as Oxfordshire County Council, to achieve this. We are pleased to report that during the financial year we continued to receive support from Oxfordshire County Council as part of our current contract (2017-2024).

We provide activities that are regular and structured. As well as creating environments that are accessible and approachable for the young people we help, this approach offers stability and clarity for carers. It also allows volunteers to give their time on a planned and organised basis.

We ensure our cafes are commercially sustainable. Our fundraising is diligent, seizing as many opportunities as possible.

We retain our Oxfordshire focus and will continue to build fruitful links with local businesses. We will reach out as appropriate to other local public service providers, for example the work experience we provide in our cafes is supported by traineeship schemes run in partnership with Abingdon & Witney College.

The public benefit

Our activities can change lives. We can help remove the threats of isolation and marginalization, and help people with learning disabilities become independent, use mainstream services, and find employment.

We make a difference for carers: whether by giving them a few hours off; or just by offering a new environment, in the company of other carers and with structured support.

We can make the 'public sector pound' go further. The support given by local authorities is complemented by donations, grants, charges for services and commercial revenue. We benefit hugely from volunteer support; people want to help with their time and Yellow Submarine offers a structured and rewarding vehicle for people to do so.

Our cafes offer a very public view of the difference we can make. Our customers walk in wanting a coffee to wake themselves up; they walk out with their eyes opened to what 'disability' is, and what it is not.

Yellow Submarine Holidays
(Company limited by guarantee)

Directors' report for the year ended 30 June 2022

Our achievements

Whilst during the year the delivery of some of our activities was still impacted by Covid-19, there was very much the sense of a 'return to normal' with the return of more group activities including residential holidays, daytime programmes and daytrips during the school holidays. We were also able to build on the successes of new ways of working developed during the pandemic namely our 1:1 mentoring programme Beam and the delivery of sessions online which have enabled some of our members to find their voice in a group setting.

Highlights during 2021-22 have included –

- The return of residential holidays; these not only provide the opportunity for members to increase their independence, forge friendships and have fun but offer much needed respite to families. Our younger members enjoyed holidays closer to home a great opportunity for those spending their first nights away from home whilst our adult members were able to take up spaces on trips postponed from 2020 adventuring to places such as the Isle of Wight, Butlin's and Great Yarmouth!
- Our traineeship programme continued to thrive, with September and March intakes having the opportunity to learn and develop in our supportive café placements.
- The development of a new adults' daytime programme, Reach; based on the feedback of members and their families' sessions have both a learning and a social element to encourage the development of independence and reduce isolation.
- Across the year our young people's activities continued to grow, with a new structure enabling young people across our cohort to come together for trips out near and far, forming friendships and bonding over new experiences.
- Our adults' social activities included a mix of online activities and in-person meet-ups these enabled members to keep in touch with friends and to rebuild their confidence in group settings.

During the year we have supported 316 members (young people and adults with learning disabilities) from across Oxfordshire and our goal remains that - "we believe people with learning disabilities deserve to live life to the full".

Family Feedback –

"I have said this before, but I feel that Yellow Sub came to our rescue at such a low point in our lives. They literally turned things around for C, he started to see that he was a valued member of the community. He made friends and in turn I then made friends with other parents who were in the same position as ourselves." **Family of a member who has progressed through Yellow Submarine's young people's activities to the traineeship**

Yellow Submarine Holidays
(Company limited by guarantee)

Directors' report for the year ended 30 June 2022

Financial review

At the year-end Yellow Submarine's balance sheet showed funds of £347,179, all of which were unrestricted (2021: £361,248). Yellow Submarine had a cash balance of £340,321 at the year-end (2021: £374,109).

The charity maintains a reserves balance in a bank account separate from its day-to-day current account. The target reserves balance is calculated and agreed by the Trustees annually. The calculation has two strands.

The first strand is risk-based and assesses the likelihood and potential financial impact of several risks. An appropriate reserves balance is determined based on the prudent overview of the risks identified.

The second strand reviews the historic and forecast levels of spending by the charity and calculates the reserves balance that would be needed to continue to provide support for a period of at least three months if all further funding ceased.

The second strand is prudent because:

- in addition to the reserves balance the charity has a day-to-day operational 'current account' from which it could fund its activities for a period; and
- the charity has various funding streams, and it is highly unlikely that all funding streams would cease simultaneously.

The reserves balance is agreed by the Trustees after reviewing the level of reserves indicated by each of the two calculation strands. The adequacy of the agreed reserves balance is reviewed at each Trustee meeting.

Governance and management

Governing document – Yellow Submarine Holidays is a charity governed by a memorandum and articles of association based upon a model Charity Commission document which was adopted on 18th March 2010. The charity's objects are as follows: "To relieve the needs of and help people with learning difficulties and their carers by providing: (A) supported holidays, support and activities; (B) respite; (C) volunteering opportunities and training for the general public."

The governing document can be downloaded at - https://www.yellowsubmarine.org.uk/wp-content/uploads/2022/01/doc_governingdoc.pdf

Constitution - Yellow Submarine Holidays is constituted as a company limited by guarantee.

Yellow Submarine Holidays
(Company limited by guarantee)

Directors' report for the year ended 30 June 2022

Trustees - The overall responsibility for the charity rests with the Board of Trustees. The selection of trustees is designed to supplement the existing skills and expertise of the Board and is governed by an informal skills assessment. Appointment of Trustees is made in accordance with the Charity's governing document.

Trustees of the charity serve as directors of the company.

Management - There are at least four full Board meetings a year. The Trustees agree the strategy of the charity and monitor performance.

The Trustees appoint a manager, who is responsible for the day-to-day running of the charity and ensuring that the policies and strategies agreed by the Trustees are implemented. Since May 2016 the role of manager has been split, with responsibilities allocated between two co-managers.

Risk management - The charity has a formal risk assessment policy and risk register that it reviews periodically. Systems have been established to enable risks to be identified, reported and mitigated. The major risks identified in this policy are:

- Failure to support YS activities with adequate funding, leading to a decline in financial reserves
- Failure to recruit staff to vacant posts and /or sufficient volunteers to meet service needs.
- Effective safeguarding of members, volunteers and staff to always ensure their health and safety
- Breaches of confidentiality / data protection

Mitigating actions are defined in the risk register and as referred to in this report.

Financial statements

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

This report was approved by the board on 9th March 2023 and signed on its behalf by



Graham Shaw
Director

Statement of Trustees Responsibilities

The Trustees, who are also the directors of Yellow Submarine Holidays Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YELLOW SUBMARINE HOLIDAYS

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2022, which are set out on pages 10 to 21.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Kirtland FCA
Critchleys Audit LLP
23-38 Beaver House
Hythe Bridge Street
Oxford
OX1 2EP



Date^{20/3/2023}.....

Yellow Submarine Holidays
(Company limited by guarantee)
Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 30 June 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income from:							
Donations and legacies	3	95,424	191,452	286,876	260,812	171,635	432,447
Gift Aid recovered		2,177	-	2,177	544	-	544
Coronavirus JRS		3,246	-	3,246	106,744	-	106,744
Reservist Incentive Payments		-	-	-	455	-	455
Charitable activities	4						
Holiday sales		-	7,775	7,775	-	(11,700)	(11,700)
Activities		12,034	-	12,034	6,681	-	6,681
Fundraising		27,928	-	27,928	12,602	-	12,602
Young People Projects		-	211,951	211,951	-	186,521	186,521
Supported training		-	53,224	53,224	-	12,456	12,456
Cafe sales		187,731	-	187,731	57,804	-	57,804
Other charitable activities		-	-	-	-	-	-
Investments		33	-	33	501	-	118
Total		328,573	464,402	792,975	462,362	358,912	804,672
Expenditure on:							
Raising funds	5	1,122	-	1,122	234	-	234
Charitable activities	5	341,520	464,402	805,922	311,203	358,912	670,115
Total		342,642	464,402	807,044	311,437	358,912	670,349
Net income		(14,069)	-	(14,069)	134,323	-	134,323
Transfers between funds	11	-	-	-	-	-	-
Net movement in funds		(14,069)	-	(14,069)	134,323	-	134,323
Reconciliation of funds:							
Total funds brought forward		361,248	-	361,248	226,925	-	226,925
Total funds carried forward		347,179	-	347,179	361,248	-	361,248

There are no recognised gains or losses other than in the Statement of Financial Activity.

**Yellow Submarine Holidays
Company limited by guarantee
Balance sheet as at 30 June 2022**

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	2		4,897		5,660
Current assets					
Debtors	9	143,708		116,834	
Cash at bank and in hand		<u>340,321</u>		<u>374,109</u>	
			484,029		490,943
Creditors: amounts falling due within one year					
	10		(141,747)		(135,355)
Net current assets					
			<u>342,282</u>		<u>355,588</u>
Total assets less current liabilities					
			<u>347,179</u>		<u>361,248</u>
Net assets					
			<u>347,179</u>		<u>361,248</u>
Represented by					
Unrestricted General funds		347,179		361,248	
Restricted funds		<u>-</u>		<u>-</u>	
Total funds					
			<u>347,179</u>		<u>361,248</u>

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

Yellow Submarine Holidays
Company limited by guarantee
Balance sheet as at 30 June 2022 continued

Directors' statements required by Section 475(2) and (3)

For the year ended 30 June 2022

In approving these financial statements as directors of the company we hereby confirm:

- a) That for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2021; and
- c) that we acknowledge our responsibility for:
 - 1) ensuring that the company keeps accounting records which comply with Section 386; and
 - 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9th March 2023 and signed on its behalf by



Graham Shaw
Director

Registration number: 06619694

Yellow Submarine Holidays
Company limited by guarantee
Cash Flow Statement for year ended 30 June 2022

	2022	2021
	£	£
Net cash (outflow) / inflow from operating activities	(32,192)	190,275
Net cash outflows from investing activities		
Purchase of tangible assets	(1,596)	-
Proceeds from sale of assets	-	-
(Decrease) / increase in cash in year	(33,788)	190,275
Cash balance at start of year	374,109	183,834
Cash balance at end of year	340,321	374,109

Reconciliation of net income to net cash inflow from operating activities

	2022	2021
	£	£
Net income for the year	(14,069)	134,323
Depreciation charges	2,358	4,401
Decrease/(increase) in debtors	(26,874)	42,973
Increase in creditors	6,393	8,578
Net cash (used by) / provided by operating activities	(32,192)	190,275

Yellow Submarine Holidays
Company limited by guarantee
Notes to the financial statements
For the year ended 30 June 2022

1) Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Yellow Submarine Holidays meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements have been prepared on a going concern basis as the trustees are confident that sufficient funds will be available to enable operations to continue at a sustainable level for a period of at least 12 months from the approval of the accounts by the Trustees.

b) Fund accounting

Income received by the charity can come with restrictions on the activities to which those monies should be applied in the future; such funding is treated as 'restricted', and the activities funded in this way are referred to as 'restricted activities'. The costs incurred in offering restricted activities are treated as 'restricted costs'.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

c) Tangible fixed assets and depreciation

Where the charity incurs expenditure as a fixed asset where that expenditure will provide an economic benefit to the charity on an on-going basis (i.e., for more than one reporting period).

The value of fixed assets is depreciated. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Motor vehicles – 25% reducing balance.
Plant & Machinery – 25% straight line.
Fixtures & Fittings – 25% straight line.

d) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes entitled to the grant. Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

e) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of raising funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resources. Costs relating to an activity are allocated directly, others are apportioned on an appropriate basis.

f) Rounding

Amounts are rounded to the nearest £.

Yellow Submarine Holidays
Company limited by guarantee
Notes to the financial statements
For the year ended 30 June 2022

2) Tangible fixed assets.

	Plant & Equipment	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 30 June 2021	31,065	27,715	9,740	68,520
Additions	1,596	-	-	1,596
Disposals	-	-	-	-
As at 30 June 2022	32,661	27,715	9,740	70,116
Depreciation				
As at 30 June 2021	30,340	22,781	9,740	62,861
Provided during the period	1,124	1,234	-	2,358
Written back on disposals	-	-	-	-
As at 30 June 2022	31,464	24,015	9,740	65,219
Net book value				
At 30 June 2021	726	4,934	-	5,660
At 30 June 2022	1,197	3,700	-	4,897

Yellow Submarine Holidays
Company limited by guarantee
Notes to the financial statements
For the year ended 30 June 2022

3) Income from donations and legacies

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Albion (Oxon) Limited	-	-	-	-	1,750	1,750
Ammco Charitable Trust	-	1,500	1,500	-	-	-
Barbara Ward CF	-	5,000	5,000	-	1,500	1,500
BBC Children in Need	-	17,142	17,142	-	12,115	12,115
Bishopsdown Trust	-	700	700	-	-	-
Christopher Laing Found.	-	500	500	-	-	-
Cottsway Housing Assn	-	1,110	1,110	-	-	-
Dragon School Xmas Ch	-	2,500	2,500	-	6,000	6,000
Green Square CF	-	500	500	-	500	500
Ironmongers	-	-	-	-	7,500	7,500
Jim Cousins	-	-	-	-	1,000	1,000
John Horniman's C. Trust	-	2,500	2,500	-	4,000	4,000
Keith Rae Trust	-	-	-	-	754	754
Leeds Building Society	-	-	-	-	1,000	1,000
Lloyds Bank Foundation	-	50,000	50,000	-	-	-
Margaret Dobson Trust	-	-	-	-	2,645	2,645
Masonic Ch. Found.	-	20,000	20,000	-	20,000	20,000
Midcounties Community	-	2,000	2,000	-	-	-
Miss W E Lawrence 1973	-	-	-	-	2,000	2,000
Montala	-	-	-	-	2,880	2,880
Oxford City Council	-	2,000	2,000	-	-	-
Oxfordshire CF	-	4,500	4,500	-	-	-
Oxfordshire CC	-	-	-	-	7,500	7,500
Shanly Foundation	-	-	-	-	2,500	2,500
Skipton Building Soc. CF	-	-	-	-	2,991	2,991
Sovereign Housing Ass	-	5,000	5,000	-	-	-
St Michael's Charities	-	-	-	-	2,000	2,000
Tambour Foundation	-	-	-	-	15,000	15,000
The Drapers CF	-	-	-	-	10,000	10,000
The Henry Smith Charity	-	60,000	60,000	-	60,000	60,000
The R & M Moss CT	-	1,000	1,000	-	1,000	1,000
The University of Oxford	-	500	500	-	1,000	1,000
Thomas Dawson CT	-	5,000	5,000	-	-	-
Woodroffe Benton F	-	-	-	-	500	500
Anonymous and others < £1,000	-	10,000	10,000	-	3,754	3,754
General donations	95,424	-	95,424	260,812	-	260,812
Total	95,424	191,452	286,876	260,812	171,635	432,447

Yellow Submarine Holidays
Company limited by guarantee
Notes to the financial statements
For the year ended 30 June 2022

4) Income from charitable activities.

The income from holiday sales, activities and young people projects represents contributions from beneficiaries and their supporters that relate to the direct general activities of the charity. The income from fundraising is from various events organised to raise funds for the general activities of the charity.

5) Total expenditure

	Unrestricted	Restricted	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Expenditure on raising funds:				
Fundraising costs	1,122	-	1,122	234
Expenditure on charitable activities:				
Project costs (previously Holiday costs)	51,476	7,775	59,251	77,233
Cafe costs	83,886	-	83,886	14,621
Wages and salaries	66,320	456,627	522,947	450,712
Employer's NI contributions	38,313	-	38,313	33,550
Employer's pension contributions	24,972	-	24,972	22,582
Staff training & DBS checks	4,016	-	4,016	3,674
Staff welfare	3,129	-	3,129	3,205
Entertaining clients	-	-	-	-
Rent & rates	7,595	-	7,595	10,599
Heat & Lighting	3,423	-	3,423	5,335
Insurances	6,060	-	6,060	5,384
Premises expenses	217	-	217	452
Printing, postage & stationery	3,822	-	3,822	3,920
Marketing & advertising	3,534	-	3,534	7,907
Telephone, computer & internet	9,923	-	9,923	5,338
Vehicle maintenance	1,042	-	1,042	1,280
Travelling & subsistence	3,180	-	3,180	1,419
Cleaning and general	7,075	-	7,075	1,672
Bank charges	645	-	645	429
Bad debts	5,768	-	5,768	4,709
Depreciation	2,359	-	2,359	4,401
Subscriptions	3,162	-	3,162	3,796
Governance costs:				
Legal and professional costs	6,340	-	6,340	3,640
Accountancy	3,823	-	3,823	2,967
Independent examination	1,440	-	1,440	1,290
Total expenditure on charitable activities	341,520	464,402	805,922	670,115
Total expenditure	342,642	464,402	807,044	670,349

Yellow Submarine Holidays
Company limited by guarantee
Notes to the financial statements
For the year ended 30 June 2022

6) Staff costs.

Key management comprises the Trustees and the charity's co-directors. Total remuneration paid to key management was £85,110 (2021: £79,153). None of the Trustees received any emoluments or expenses in the year (2021: none).

No employee received emoluments of more than £60,000 in the year (2021: no employee received emoluments of more than £60,000 in the year).

The average number of employees during the year was 36 (2021: 26).

Total defined contribution pension contributions during the year were £24,972 (2021: £22,582).

7) Related party transactions.

No trustees or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2021: none). During the year there were no trustee expenses (2021: £nil) and the total value of donations made to the charity by its Trustees was £2,240 (2021: £2,000).

8) Taxation.

As a charity, Yellow Submarine Holidays is exempt from tax on income and gains falling within the Income Tax Act 2007 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects, no tax charges have arisen in the charity.

9) Debtors.

	2022	2021
	£	£
Trade debtors	117,234	116,834
Other taxes and social security	174	-
Prepayments	1,300	-
Total	118,708	116,834

Yellow Submarine Holidays
Company limited by guarantee
Notes to the financial statements
For the year ended 30 June 2022

10) Creditors: Amounts falling due within one year.

	2022	2021
	£	£
Trade creditors	-	-
Other taxes and social security	11,943	9,712
Accruals and deferred income	127,829	123,580
Other creditors	1,975	2,063
Total	141,747	135,355

11) Movement in funds.

Current year:	At 1 July	Incoming	Fund	Outgoing	At 30 June
	2021	resources	reallocation	resources	2022
	£	£	£	£	£
Restricted funds					
Ammco Charitable Trust	-	1,500	-	(1,500)	-
Barbara Ward Ch. Found.	-	5,000	-	(5,000)	-
BBC Children in Need	-	17,142	-	(17,142)	-
Bishopsdown Trust	-	700	-	(700)	-
Christopher Laing Found.	-	500	-	(500)	-
Cottsway Housing Ass'n. Ltd.	-	1,110	-	(1,110)	-
Dragon School	-	2,500	-	(2,500)	-
Green Square Comm. Fund	-	500	-	(500)	-
John Horniman's Child. Trust	-	2,500	-	(2,500)	-
Lloyds Banking Group	-	50,000	-	(50,000)	-
Masonic Char. Found.	-	20,000	-	(20,000)	-
Midcounties Comm. Grant	-	2,000	-	(2,000)	-
Oxford City Council	-	2,000	-	(2,000)	-
Oxfordshire Comm. Found.	-	4,500	-	(4,500)	-
Robert & Margaret Moss Tr.	-	1,000	-	(1,000)	-
Sovereign Housing Ass'n	-	5,000	-	(5,000)	-
The Henry Smith Charity	-	60,000	-	(60,000)	-
Thomas Dawson Char. Trust	-	5,000	-	(5,000)	-
University of Oxford	-	500	-	(500)	-
Anonymous	-	10,000	-	(10,000)	-
Holiday Sales	-	7,775	-	(7,775)	-
Supported Training	-	53,224	-	(53,224)	-
Young People Projects	-	211,951	-	(211,951)	-
	-	464,402	-	(464,402)	-
Unrestricted funds	361,248	328,573	-	(342,642)	347,179
Total funds	361,248	792,975	-	(807,044)	347,179

Yellow Submarine Holidays
Company limited by guarantee
Notes to the financial statements
For the year ended 30 June 2022

Prior year:	At 1 July 2020	Incoming resources	Fund reallocation	Outgoing resources	At 30 June 2021
	£	£	£	£	£
Restricted funds	-	358,912	-	(358,912)	-
Unrestricted funds	226,925	445,760	-	(311,437)	361,248
Total funds	226,925	804,672	-	(670,349)	361,248

	Restricted funds	Unrestricted funds	At 30 June 2022	At 30 June 2021
	£	£	£	£
Fixed Assets	-	4,897	4,897	5,660
Current Assets	-	484,029	484,029	490,943
Current Liabilities	-	(141,747)	(141,747)	(135,335)
Total funds	-	347,179	347,179	361,248

12) Lease commitments.

Future amounts payable under lease agreements at the end of the year were

<1 year	£4,950
1-5 years	£Nil

13) Deferred income.

This relates to the grant received from Oxfordshire County Council, for services to be provided in the 2022/23 fiscal year. The deferred amount is calculated prorata to the time remaining, i.e., nine months.

Brought forward	Deferred in year	Released in year	Carried forward
£109,497	£109,805	£108,991	£110,311

14) General information.

Yellow Submarine Holidays is a company limited by guarantee incorporated and domiciled in England. Its registered office and principal place of business is 12 Park End Street, Oxford, OX1 1HH.

YELLOW SUBMARINE HOLIDAYS

England & Wales - Charity number 1136735

Accounts

Yellow Submarine Holidays
(Company limited by guarantee)

Report and Unaudited Financial Statements
for the year ended 30 June 2021

Charity number: 1136735

Company number: 06619694



**Yellow Submarine Holidays
(Company limited by guarantee)**

**Financial statements
For the year ended 30 June 2021**

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**Yellow Submarine Holidays
(Company limited by guarantee)**

Reference and administrative information

Charity name: Yellow Submarine Holidays

Charity registration number: 1136735

Company registration number: 06619694

Registered office and business address: 12 Park End Street
Oxford
OX1 1HH

Directors: Rhian Cadvan-Jones
Onima Chowdhury
Tim Hamer
Barnaby Lenon
Kathryn Liddell
Filomena Remedios
Emma Anderson

Independent Examiners: Critchleys Audit LLP
Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP

Yellow Submarine Holidays
(Company limited by guarantee)

Directors' report for the year ended 30 June 2021

The directors present their report and financial statement for the year ended 30 June 2021.

About us

Yellow Submarine is an award-winning Oxfordshire charity that believes people with learning disabilities and autism deserve to live life to the full.

We tackle the problem that many people with learning disabilities leave school with limited life skills and as a result poor life chances. This often leads to isolation and being marginalised. Our projects start working with young people in community settings from the age of 11 onwards, to build their social skills, confidence, independence and ultimately their employability. At the same time, we are supporting families and carers with respite.

We are a small organisation with 19 full-time members of staff, 25 part-time/sessional staff supported by some 120+ volunteers. We seek to retain and develop our employees in order to assist young people on their journey through childhood into adulthood. This allows us, often over many years, to gain both trust and a real insight as to how best to create a person-centred plan to support each individual. We support this long-term approach with fresh and innovative approaches which embrace enterprise and technology.

Our objects

The charity's objects are to relieve the needs of and help people with learning difficulties and their carers by providing:

supported holidays, support, and activities;
respite for those who care for people with learning difficulties;
volunteering opportunities and training for the general public.

Our activities

For young people (11-18), we run an ambitious school holiday programme, youth clubs, a breakfast club and residential holidays. Our goal is to help teenagers transition into adulthood and therefore able to access mainstream services, socialise independently and engage in meaningful work. In short, to be able to 'do more' but to 'need less' from the state or charities such as ours.

For adults, we provide real-world training opportunities, a group called Launchpad for young adults to peer-support one another to socialise and use public transport independently and residential holidays throughout the year, which are often young adults' first sustained time away from home.

Our success achieving our goals has been greatly helped by award-winning social enterprise cafes we run in Oxford and in Witney, which are co-staffed by people with learning disabilities.

**Yellow Submarine Holidays
(Company limited by guarantee)**

Directors' report for the year ended 30 June 2021

Our strategy

Our strategy is to ensure that we can offer activities over the long-term and work closely with our funders, such as Oxfordshire County Council, to achieve this. We are pleased to report that during the financial year we continued to receive support from Oxfordshire County Council as part of our current contract (2017-2024).

We provide activities that are regular and structured. As well as creating environments that are accessible and approachable for the young people we help, this approach offers stability and clarity for carers. It also allows volunteers to give their time on a planned and organized basis.

We ensure our cafes are commercially sustainable. Our fundraising is diligent, seizing as many opportunities as possible.

We retain our Oxfordshire focus and will continue to build fruitful links with local businesses. We will reach out as appropriate to other local public service providers, for example the work experience we provide in our cafes is supported by traineeship schemes run in partnership with Abingdon & Witney College.

The public benefit

Our activities can change lives. We can help remove the threats of isolation and marginalization, and help people with learning disabilities become independent, use mainstream services and find employment.

We make a difference for carers: whether by giving them a few hours off; or just by offering a new environment, in the company of other carers and with structured support.

We can make the 'public sector pound' go further. The support given by local authorities is complemented by donations, grants, charges for services and commercial revenue. We benefit hugely from volunteer support; people want to help with their time and Yellow Submarine offers a structured and rewarding vehicle for people to do so.

Our cafes offer a very public view of the difference we can make. Our customers walk in wanting a coffee to wake themselves up; they walk out with their eyes opened to what 'disability' is, and what it is not.

**Yellow Submarine Holidays
(Company limited by guarantee)**

Directors' report for the year ended 30 June 2021

Our achievements

Whilst there have been many challenges presented by the COVID-19 pandemic and its impact on how we would usually deliver support to our members there have been many positives to celebrate! Throughout the year our team have been proactive in finding new and innovative ways to support our members to help address feelings of isolation, to help implement routines and inject some fun.

Highlights have included –

- Delivering our social clubs online when meeting in-person wasn't possible; supporting members and their families to get comfortable using applications such as Zoom and providing them with activities to look forward to and opportunities to socialise.
- Supporting our trainees through a hybrid model of online learning and activities to in-person training when our cafes were able to operate. Despite the challenges trainees were able to work towards and achieve their qualifications in employability and we were able to support those who were graduating into their next steps including paid employment.
- Organising online events which helped bring people together (albeit virtually) during lockdowns and gave members 'dates for their diaries' to look forward to – the fun included a Frozen sing-along complete with tiaras and a live-stream pantomime with a present delivered by the team and our helpers.
- Our very first online AGM in November 2020 was a really great way to engage with members and their families – being on Zoom made the meeting more accessible to many and enable to incorporate some Yellow Submarine fun to proceedings.
- Beam, a new project providing 1:1 support to members focussing on mental health and wellbeing, started in the autumn of 2020 and is thriving with both new referrals and existing Yellow Submarine members receiving support.
- Returning to in-person activities when it has been safe and possible to do so and ensuring that members and their families felt confident and comfortable with our plans. It was great to see groups come together in the school holidays and for our social clubs gradually return in-person too.

During the year we have supported 280 members (young people and adults with learning disabilities) from across Oxfordshire and our goal remains that - "we believe people with learning disabilities deserve to live life to the full".

Family Feedback –

"We just wanted to express our thanks to the whole team for all the effort put into the Hill End activity days. It gave E a real boost to be there, seeing other young people, having space to hang out and doing some different fun activities - E seemed to really enjoy all three days. Please pass on our thanks to all the team for making it such a success." **Family of a young person accessing in-person summer holiday activities.**

Yellow Submarine Holidays
(Company limited by guarantee)

Directors' report for the year ended 30 June 2021

Financial review

At the year-end Yellow Submarine's balance sheet showed funds of £361,248, all of which was unrestricted (2020: £226,925). Yellow Submarine had a cash balance of £374,109 at the year-end (2020: £183,834).

The charity maintains a reserves balance in a bank account separate from its day-to-day current account. The target reserves balance is calculated and agreed by the Trustees annually. The calculation has two strands.

The first strand is risk-based and assesses the likelihood and potential financial impact of several risks. An appropriate reserves balance is determined based on the prudent overview of the risks identified.

The second strand reviews the historic and forecast levels of spending by the charity and calculates the reserves balance that would be needed to continue to provide support for a period of at least three months if all further funding ceased.

The second strand is prudent because:

- in addition to the reserves balance the charity has a day-to-day operational 'current account' from which it could fund its activities for a period; and
- the charity has various funding streams, and it is highly unlikely that all funding streams would cease simultaneously.

The reserves balance is agreed by the Trustees after reviewing the level of reserves indicated by each of the two calculation strands. The adequacy of the agreed reserves balance is reviewed at each Trustee meeting.

Governance and management

Governing document – Yellow Submarine Holidays is a charity governed by a memorandum and articles of association based upon a model Charity Commission document which was adopted on 18th March 2010. The charity's objects are as follows: "To relieve the needs of and help people with learning difficulties and their carers by providing: (A) supported holidays, support and activities; (B) respite; (C) volunteering opportunities and training for the general public."

The governing document can be downloaded at:
www.yellowsubmarine.org.uk/about-us/governance/

Constitution - Yellow Submarine Holidays is constituted as a company limited by guarantee.

**Yellow Submarine Holidays
(Company limited by guarantee)**

Directors' report for the year ended 30 June 2021

Trustees - The overall responsibility for the charity rests with the Board of Trustees. The selection of trustees is designed to supplement the existing skills and expertise of the Board and is governed by an informal skills assessment. Appointment of Trustees is made in accordance with the Charity's governing document.

Trustees of the charity serve as directors of the company.

Management - There are at least four full Board meetings a year. The Trustees agree the strategy of the charity and monitor performance. The Trustees monitor the business and operational risks which the charity faces. Systems have been established to enable risks to be identified, reported, and mitigated.

The Trustees appoint a manager, who is responsible for the day-to-day running of the charity and ensuring that the policies and strategies agreed by the Trustees are implemented. Since May 2016 the role of manager has been split, with responsibilities allocated between two co-managers.

Financial statements

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

This report was approved by the board on 9 March 2022 and signed on its behalf by



Tim Hamer,
Director.

Statement of Trustees Responsibilities

The Trustees, who are also the directors of Yellow Submarine Holidays Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YELLOW SUBMARINE HOLIDAYS

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2021, which are set out on pages 10 to 21.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Kirtland FCA
Critchleys Audit LLP
23-38 Beaver House
Hythe Bridge Street
Oxford
OX1 2EP



Date.....11 March 2022

Yellow Submarine Holidays
(Company limited by guarantee)
Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 30 June 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Income from:							
Donations and legacies	3	260,812	171,635	432,447	94,980	67,854	162,834
Gift Aid recovered		544	-	544	443	-	443
Coronavirus JRS		106,744	-	106,744	75,638	-	75,638
Reservist Incentive Payments		455	-	455	909	-	909
Charitable activities							
Holiday sales	4	-	(11,700)	(11,700)	-	26,330	26,330
Activities		6,681	-	6,681	15,919	-	15,919
Fundraising		12,602	-	12,602	32,245	-	32,245
Young People Projects		-	186,521	186,521	-	182,347	182,347
Supported training		-	12,456	12,456	-	57,542	57,542
Cafe sales		57,804	-	57,804	240,045	-	240,045
Other charitable activities		-	-	-	1,682	-	1,682
Investments		118	-	118	501	-	501
Total		445,760	358,912	804,672	462,362	334,073	796,435
Expenditure on:							
Raising funds	5	234	-	234	2,603	-	2,603
Charitable activities	5	311,203	358,912	670,115	457,298	334,073	791,371
Total		311,437	358,912	670,349	459,901	334,073	793,974
Net income		134,323	-	134,323	2,461	-	2,461
Transfers between funds	11	-	-	-	-	-	-
Net movement in funds		134,323	-	134,323	2,461	-	2,461
Reconciliation of funds:							
Total funds brought forward		226,925	-	226,925	224,464	-	224,464
Total funds carried forward		361,248	-	361,248	226,925	-	226,925

There are no recognised gains or losses other than in the Statement of Financial Activity.

Yellow Submarine Holidays (06619694)
Company limited by guarantee
Balance sheet as at 30 June 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	2		5,660		10,061
Current assets					
Debtors	9	116,834		159,807	
Cash at bank and in hand		<u>374,109</u>		<u>183,834</u>	
			490,943		343,641
Creditors: amounts falling due within one year	10		(135,355)		(126,777)
Net current assets			<u>355,588</u>		<u>216,864</u>
Total assets less current liabilities			<u>359,988</u>		<u>226,925</u>
Net assets			<u>361,248</u>		<u>226,925</u>
Represented by					
Unrestricted General funds		361,248		226,925	
Restricted funds					
Total funds			<u>361,248</u>		<u>226,925</u>

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**Yellow Submarine Holidays
Company limited by guarantee
Balance sheet as at 30 June 2021 continued**

Directors' statements required by Section 475(2) and (3)

For the year ended 30 June 2021

In approving these financial statements as directors of the company we hereby confirm:

- a) That for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2021; and
- c) that we acknowledge our responsibility for:
 - 1) ensuring that the company keeps accounting records which comply with Section 386; and
 - 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on and signed on its behalf by



Tim Hamer - Director

Registration number: 06619694

**Yellow Submarine Holidays
Company limited by guarantee
Cash Flow Statement for year ended 30 June 2021**

	2021	2020
	£	£
Net cash (outflow) / inflow from operating activities	190,275	(25,577)
Net cash outflows from investing activities		
Purchase of tangible assets	-	-
Proceeds from sale of assets	-	-
(Decrease) / Increase in cash in year	190,275	(25,577)
Cash balance at start of year	183,834	209,411
Cash balance at end of year	374,109	183,834

Reconciliation of net income to net cash inflow from operating activities

	2021	2020
	£	£
Net income for the year	134,323	2,461
Depreciation charges	4,401	6,286
Decrease/(increase) in debtors	42,973	(18,075)
(Decrease)/increase in creditors	8,578	(16,249)
Profit on disposal	-	-
Net cash (used by) / provided by operating activities	190,275	(25,577)

**Yellow Submarine Holidays
Company limited by guarantee**

**Notes to the financial statements
For the year ended 30 June 2021**

1) Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year:

a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Yellow Submarine Holidays meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements have been prepared on a going concern basis as the trustees are confident that sufficient funds will be available to enable operations to continue at a sustainable level for a period of at least 12 months from the approval of the accounts by the Trustees.

b) Fund accounting

Income received by the charity can come with restrictions on the activities to which those monies should be applied in the future; such funding is treated as 'restricted', and the activities funded in this way are referred to as 'restricted activities'. The costs incurred in offering restricted activities are treated as 'restricted costs'.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

c) Tangible fixed assets and depreciation

Where the charity incurs expenditure as a fixed asset where that expenditure will provide an economic benefit to the charity on an on-going basis (i.e. for more than one reporting period).

The value of fixed assets is depreciated. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Motor vehicles – 25% reducing balance.

Plant & Machinery – 25% straight line.

Fixtures & Fittings – 25% straight line.

d) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes entitled to the grant. Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

e) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of raising funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resources. Costs relating to an activity are allocated directly, others are apportioned on an appropriate basis.

f) Rounding

Amounts are rounded to the nearest £.

**Yellow Submarine Holidays
Company limited by guarantee
Notes to the financial statements
For the year ended 30 June 2021**

2) Tangible fixed assets:

	Plant & Equipment £	Motor Vehicles £	Fixtures & Fittings £	Total £
Cost				
As at 30 June 2019	31,066	27,715	9,740	68,521
Additions	-	-	-	-
Disposals	-	-	-	-
As at 30 June 2020	31,066	27,715	9,740	68,521
Additions	-	-	-	-
Disposals	-	-	-	-
As at 30 June 2021	31,066	27,715	9,740	68,521
Depreciation				
As at 30 June 2019	26,160	18,945	7,070	52,175
Provided during the period	2,276	2,192	1,817	6,285
Written back on disposals	-	-	-	-
As at 30 June 2020	28,436	21,137	8,887	58,460
Provided during the period	1,904	1,644	853	4,401
Written back on disposals	-	-	-	-
As at 30 June 2021	30,340	22,781	9,740	62,861
Net book value				
At 30 June 2019	4,906	8,770	2,670	16,346
At 30 June 2020	2,630	6,578	853	10,061
At 30 June 2021	726	4,934	-	5,660

Yellow Submarine Holidays
Company limited by guarantee
Notes to the financial statements
For the year ended 30 June 2021

3) Income from donations and legacies

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £
Albion (Oxon) Limited	-	1,750	1,750	-	-	-
Barbara Ward CF	-	5,000	5,000	-	-	-
Baily Thomas	-	-	-	-	15,000	15,000
BBC Children in Need	-	12,115	12,115	-	26,224	26,224
Comic Relief	-	-	-	-	1,000	1,000
Doris Field Trust	-	-	-	-	1,000	1,000
Dragon School	-	6,000	6,000	-	1,500	1,500
Ironmongers' Trust	-	7,500	7,500	-	-	-
Jim Cousins	-	1,000	1,000	-	-	-
John Horniman's CT	-	4,000	4,000	-	-	-
Leeds Building Soc F	-	1,000	1,000	-	-	-
Margaret Dobson Trust	-	2,645	2,645	-	-	-
Masonic CF	-	20,000	20,000	-	20,000	20,000
Miss W E Lawrence 1973	-	2,000	2,000	-	-	-
Montala	-	2,880	2,880	-	-	-
Oxfordshire CC	-	7,500	7,500	-	-	-
Royal Warrant Holders	-	-	-	-	1,131	1,131
Shanly Foundation	-	2,500	2,500	-	-	-
Skipton Building Soc CF	-	2,991	2,991	-	-	-
St Michael's Charities	-	2,000	2,000	-	-	-
Tambour Foundation	-	15,000	15,000	-	-	-
The Drapers' CF	-	10,000	10,000	-	-	-
The Henry Smith Charity	-	60,000	60,000	-	-	-
The R and M Moss CT	-	1,000	1,000	-	-	-
The Weinstock Fund	-	2,000	2,000	-	-	-
University of Oxford	-	1,000	1,000	-	-	-
Grants under £1,000	-	1,754	1,754	-	1,999	1,999
General donations	260,812	-	260,812	94,980	-	94,980
Total	260,812	171,635	432,447	94,980	67,854	162,834

Yellow Submarine Holidays
Company limited by guarantee
Notes to the financial statements
For the year ended 30 June 2021

4) Income from charitable activities.

The income from holiday sales, activities and young people projects represents contributions from beneficiaries and their supporters that relate to the direct general activities of the charity. The income from fundraising is from various events organised to raise funds for the general activities of the charity.

5) Total expenditure

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Expenditure on raising funds:				
Fundraising costs	234	-	234	2,603
Expenditure on charitable activities:				
Project costs (previously Holiday costs)	88,933	(11,700)	77,233	64,070
Cafe costs	14,621	-	14,621	98,418
Wages and salaries	80,100	370,612	450,712	504,763
Employer's NI contributions	33,550	-	33,550	41,636
Employer's pension contributions	22,582	-	22,582	24,995
Staff training & DBS checks	3,674	-	3,674	5,597
Staff welfare	3,205	-	3,205	5,776
Entertaining clients	-	-	-	79
Rent & rates	10,599	-	10,599	1,351
Heat & Lighting	5,335	-	5,335	5,355
Insurances	5,384	-	5,384	2,647
Premises expenses	452	-	452	1,359
Printing, postage & stationery	3,920	-	3,920	3,537
Marketing & advertising	7,907	-	7,907	1,748
Telephone, computer & internet	5,338	-	5,338	1,694
Vehicle maintenance	1,280	-	1,280	1,428
Travelling & subsistence	1,419	-	1,419	3,704
Cleaning and general	1,672	-	1,672	2,020
Bank charges	429	-	429	1,301
Bad debts	4,709	-	4,709	5,555
Depreciation	4,401	-	4,401	6,285
Subscriptions	3,796	-	3,796	2,789
Governance costs:				
Legal and professional costs	3,640	-	3,640	890
Accountancy	2,967	-	2,967	3,122
Independent examination	1,290	-	1,290	1,250
Total expenditure on charitable activities	311,203	358,912	670,115	791,369
Total expenditure	311,437	358,912	670,349	793,972

Yellow Submarine Holidays
Company limited by guarantee
Notes to the financial statements
For the year ended 30 June 2021

6) Staff costs.

Key management comprises the Trustees and the charity's co-directors. Total remuneration paid to key management was £79,153 (2020: £67,217). None of the Trustees received any emoluments or expenses in the year (2020: none).

No employee received emoluments of more than £60,000 in the year (2019: no employee received emoluments of more than £60,000 in the year).

The average number of employees during the year was 26 (2020: 33).

Total defined contribution pension contributions during the year were £22,582 (2020: £24,995).

7) Related party transactions.

No trustees or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2020: none). During the year there were no trustee expenses (2020: £nil) and the total value of donations made to the charity by its Trustees was £2,000 (2020: £nil).

8) Taxation.

As a charity, Yellow Submarine Holidays is exempt from tax on income and gains falling within the Income Tax Act 2007 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects, no tax charges have arisen in the charity.

9) Debtors.

	2021	2020
	£	£
Trade debtors	116,834	158,582
Prepayments	-	1,225
Total	116,834	159,807

Yellow Submarine Holidays
Company limited by guarantee
Notes to the financial statements
For the year ended 30 June 2021

10) Creditors: Amounts falling due within one year.

	2021	2020
	£	£
Trade creditors	-	-
Other taxes and social security	9,712	6,455
Accruals and deferred income	123,580	118,780
Other creditors	2,063	1,542
Total	135,355	126,777

11) Movement in funds.

Current year:	At 1 July 2020	Incoming resources	Fund reallocation	Outgoing resources	At 30 June 2021
	£	£	£	£	£
Restricted funds					
Albion (Oxon) Limited	-	1,750	-	(1,750)	-
Barbara Ward CF	-	5,000	-	(5,000)	-
BBC Children in Need	-	12,115	-	(12,115)	-
Dragon Christmas Charity	-	6,000	-	(6,000)	-
Green Square CF	-	500	-	(500)	-
Ironmongers	-	7,500	-	(7,500)	-
Jim Cousins	-	1,000	-	(1,000)	-
John Horniman's CT	-	4,000	-	(4,000)	-
Keith Rae Trust	-	754	-	(754)	-
Leeds Building Society F	-	1,000	-	(1,000)	-
Margaret Dobson Trust	-	2,645	-	(2,645)	-
Masonic CF	-	20,000	-	(20,000)	-
Miss W E Lawrence 1973 CS	-	2,000	-	(2,000)	-
Montala	-	2,880	-	(2,880)	-
Oxfordshire County Council	-	7,500	-	(7,500)	-
Shanly Foundation	-	2,500	-	(2,500)	-
Skipton Building Society CF	-	2,991	-	(2,991)	-
St Michael's Charities	-	2,000	-	(2,000)	-
Tambour Foundation	-	15,000	-	(15,000)	-
The Drapers Charitable Fund	-	10,000	-	(10,000)	-
The Henry Smith Charity	-	60,000	-	(60,000)	-
R & M Moss Charitable Trust	-	1,000	-	(1,000)	-
The University of Oxford	-	1,000	-	(1,000)	-
The Weinstock Fund	-	2,000	-	(2,000)	-
Woodroffe Benton F	-	500	-	(500)	-
Holiday Sales	-	(11,700)	-	11,700	-
Supported Training	-	12,456	-	(12,456)	-
Young People Projects	-	186,521	-	(186,521)	-
	-	358,912	-	(358,912)	-
Unrestricted funds	226,925	445,760	-	(311,437)	361,248
Total funds	226,925	804,672	-	(670,349)	361,248

**Yellow Submarine Holidays
Company limited by guarantee
Notes to the financial statements
For the year ended 30 June 2021**

Prior year:	At 1 July 2019	Incoming resources	Fund reallocation	Outgoing resources	At 30 June 2020
	£	£	£	£	£
Restricted funds	-	334,073	-	(334,073)	-
Unrestricted funds	224,464	462,362	-	(459,899)	226,925
Total funds	224,464	796,435	-	(793,972)	226,925

	Restricted funds	Unrestricted funds	At 30 June 2021	At 30 June 2020
	£	£	£	£
Fixed Assets	-	5,660	5,660	10,061
Current Assets	-	490,943	490,943	343,641
Current Liabilities	-	(135,355)	(135,335)	(126,777)
Total funds	-	361,248	361,248	226,925

12) Lease commitments.

Future amounts payable under lease agreements at the end of the year were

<1 year	£4,950
1-5 years	£1,238
>5 years	£Nil

13) Deferred income.

This relates to the grant received from Oxfordshire County Council, for services to be provided in the 2021/22 fiscal year. The deferred amount is calculated prorata to the time remaining, i.e., nine months.

Brought forward	Deferred in year	Released in year	Carried forward
£109,118	£109,497	£109,118	£109,497

14) General information.

Yellow Submarine Holidays is a company limited by guarantee incorporated and domiciled in England. Its registered office and principal place of business is 12 Park End Street, Oxford, OX1 1HH.