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**ST JOHN'S CHURCH, BOSCOMBE**

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**PCC MEMBERS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**ST JOHN'S CHURCH, BOSCOMBE**  
**PCC MEMBERS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020**

The PCC members present their annual report together with the financial statements of St John's Church, Boscombe (the church) for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Church Accounting Regulations 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**Objectives and activities**

**a. Objectives and activities**

The primary object of the PCC is the proclamation and promotion of the Gospel of our Lord Jesus Christ.

St John's PCC has the responsibility of co-operating with the incumbent, the Rev Roy Khakhria, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. It is also responsible for the maintenance of the church building, the Selwyn Hall on the church site in Christchurch Road, the St John's Centre at 26 Shelley Road and the house at 167 Southcote Road.

In 2020 the Covid19 pandemic and the UK Government restrictions have limited the range of activities available. Since 23 March 2020, it has only been possible for a limited number of church members to meet in church on certain Sundays. Pre-recorded audio services have been sent out by email and on CDs to allow members to worship at home. The Sunday School, which normally meets regularly during Sunday morning services has met instead, during the Summer months, by ZOOM.

In previous years the PCC has provided facilities for the local community in its buildings, which were used by a range of organisations. Since March 2020, because of the pandemic, the PCC has not been able to safely let out the building. Community use has been limited to the National Blood Service who have the necessary expertise for safe operation.

The church is heavily dependent on volunteers to achieve its aims. During 2020 there were no members of staff employed by the PCC. Some work, such as gardening and cleaning, was contracted out.

**b. Public benefit statement**

In producing their assessment of the benefit to the public provided by the charity, the PCC confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit and in particular, the specific guidance on the advancement of religion for the public benefit.

**Achievements and performance**

**a. Review of activities**

During 2020 St John's continued its ministry of Biblical teaching and living out the Gospel. The aim of the PCC is for St John's to be Christ centred, grounded in the word of God and 'rooted and built up in Christ'.

With the enforced closure of our buildings since March 2020 due to the pandemic, we have had to significantly adapt our ministry compared to what was envisaged at the beginning of 2020. Our vicar has continued to expound and teach the Bible aided by visiting speakers from time to time. Much of this preaching has necessarily taken the form of audio recordings for “services at home”. The Sunday services have been recorded and then sent out to members and friends by email or on CDs. We have been able to distribute our services to more people as there have been more requests for our recordings, and as people have shared services with friends and family.

The Sunday school has been conducted on ZOOM over the Summer months. We have not been able to meet midweek, nor host our Summer mission teams or hire out the Selwyn Hall, except to the NHS Blood Unit.

Since September, we have been able to resume services in the church building on an intermittent basis, abiding by social distancing as well as track and trace guidelines. The opportunity to meet in person has been much appreciated, whenever this was possible. Several of our members are still shielding and unable to attend. However, everyone still receives a recording of the readings and the sermon. We continue to send out recorded services on the Sundays when we do not meet in person.

Much of the work of the PCC in 2020 has necessarily been carried out remotely using email and other on-line software for producing the accounts. Parish office activities have been delegated to various volunteers for them to carry out from home.

We are continuing to pursue the insurance claim for the damage to the St John’s Centre in February 2018 and the associated loss of income.

The Church Electoral Roll was revised prior to the Annual Parochial Church Meeting (APCM), which had to be delayed until October. There were 48 (2019 - 44) members on the Church Electoral Roll. All those who regularly attend our services are encouraged to register on the Electoral Roll.

## **Financial review**

### **a. Review**

The PCC’s funds are divided into restricted and unrestricted funds. Restricted funds can only be used for the purpose for which they are setup. Unrestricted funds can be used for any of the purposes of the PCC.

### **Restricted funds**

#### *Selwyn Hall Fund*

This fund was set up to pay for the rebuilding of the Selwyn Hall in 1999. The outstanding balance is used to fund any renovation work required on the Selwyn Hall.

#### *Doris Sherrington Memorial Fund*

This fund arose from a bequest to pay for external repairs to the church buildings.

#### *Parish Nursing Fund*

This fund was set up to receive donations and grants and pay for the equipment and expenses for the Parish Nurse.

#### *Organ Fund*

This fund was set up in 2007 to hold money collected for repairs to the organ. it also holds a sum of money for a new Lectern from the legacy of David Dorey.

#### *Vicarage Maintenance Fund*

This fund holds money given for maintenance work at the Vicarage.

## **Unrestricted funds**

### *General Fund*

This is the main fund into which income is paid and which pays the costs of running the church. Income is from freewill offerings of the congregation, including tax recovered on gift aided giving and the Gift Aid Small Donations Scheme, and rental income from the church, Selwyn Hall and St John's Centre.

Total income for the General Fund during 2020 was £36,628 as shown in note 12 to the financial statements.

£53,535 of expenditure was charged to the General Fund to provide the ministry of St John's.

Overall Income was about £8,500 less than in 2019. Total 2020 expenditure was about £17,000 less than in 2019, due mostly to the reduced use of our buildings during the pandemic.

We have incurred a large deficit to the General Fund, due to a loss of income from the Sunday offertory and hall hire. We have also incurred extra costs for PPE, ramps and screens to comply with government guidelines. Furthermore, there is still no income from the St John's Centre.

Payments included our contribution to the Common Mission Fund, to which we paid the full amount requested of £11,533. The Common Mission Fund is paid to the diocese to cover clergy stipends and housing, the training of ordinands and diocesan running costs.

The General Fund ended the year with a cumulative deficit of £15,055.

### *Parent and Toddler Group Fund*

The Parent and Toddler Group did not operate in 2020.

### *Bookstall Fund*

This fund receives income from sales and purchases books for the bookstall in the church.

### *167 Southcote Road Fund*

Income and expenditure related to the house managed by the PCC. The house continues to provide a steady income.

### *Legacy Fund*

Set up in 2017 to receive legacies left by past members of the church.

We thank the Lord for all His provision for our church and pray that He will multiply the resources available to enable our gospel ministry to continue in Boscombe.

## **b. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

## **c. Reserves policy**

It is PCC policy to maintain a balance on unrestricted funds, which equates to approximately three months of unrestricted payments, to cover emergency situations that may arise from time to time. The balance of £18,550 (2019 - £28,530) on the unrestricted funds (excluding the Legacy Fund) at the year-end represents approximately 16 weeks expenditure.

## **d. Material investments policy**

It is the PCC's policy to invest funds not immediately required in the CBF Church of England Deposit Fund or Lloyds Bank Fixed Rate Accounts which pay a small rate of interest in the current financial climate.

## **Structure, governance and management**

### **a. Constitution**

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered with the Charity Commission, (Charity Number 1136723).

### **b. Method of appointment of church wardens and PCC members**

The method of appointment of church wardens and PCC members is set out in the Church Representation rules.

### **c. Organisational structure and decision making**

The PCC conducted the business of the church by means of email correspondence. We 'met' in this way 10 times during the year

The PCC has a number of subcommittees that deal with various areas of church administration.

The Standing Committee has the power to transact the business of the council between meetings.

The Finance Committee administers the finances of the council. it ensures that proper financial controls are in place, sets budgets and monitors the day-to-day income and expenditure. it has power to agree expenditure up to an agreed limit. Major financial decisions are made by the full council, and the annual budget is approved by the full council.

The Buildings Committee oversees the maintenance and repair of the buildings for which the council is responsible. Work that requires major expenditure is discussed with the finance committee and a decision made by the full council.

Day-to-day management is carried out by the vicar supported by the wardens and volunteers.

### **d. Risk management**

The PCC members have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

All buildings are fully insured. Important documents and valuables are kept in a fireproof safe. Minimal cash is held on the premises and Sunday collections are banked as soon as possible. Computer data is backed regularly, and copies of important computer records are held elsewhere. Child protection and vulnerable adult policies are in place, overseen by a safeguarding committee.

### **Plans for future periods**

We hope to open up the church for weekly in-person services very soon and then develop our midweek meetings. We anticipate that some of our members will take time to come out from shielding, so we will continue to provide recordings for them.

We also anticipate that hiring the hall will be difficult, as a number of our users are facing financial difficulties themselves.

The PCC will review progress against the Parish Mission Action Plan (Pmap) and update it. We will use this as part of our mission strategy in 2021.

As we face these challenges, we are confident that God will prove to be faithful to His church, as we continue to serve Him in Boscombe.

### **PCC members' responsibilities statement**

The PCC members are responsible for preparing the PCC members' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the PCC members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the church and of the incoming resources and application of resources of the church for that period. In preparing these financial statements, the PCC members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in operation.

The PCC members are responsible for keeping proper accounting records that are sufficient to show and explain the church's transactions and disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved on-line by the PCC members via electronic mail on 10 May 2021 and is signed on their behalf by:

Rev Roy Khakhria (incumbent), Chairman

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**ST JOHN'S CHURCH, BOSCOMBE**

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## ST JOHN'S CHURCH, BOSCOMBE

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHURCH, ITS PCC MEMBERS AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020

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|                                  |  |
|----------------------------------|--|
| <b>PCC members</b>               | Rev Roy Khakhria (incumbent), Chairman<br>Mrs Mary Garde, Warden<br>Dr Waribo Urum<br>Mrs Lucy Khakhria<br>Miss Rosemary Atkinson, Vice-chairman, Warden and Treasurer |
| <b>Charity registered number</b> | 1136723  |
| <b>Principal office</b>          | The Parish Office<br>Selwyn Hall<br>Christchurch Road<br>Bournemouth<br>BH1 4AD  |
| <b>Accountants</b>               | Griffin Stone Moscrop & Co<br>Chartered Accountants<br>21-27 Lamb's Conduit Street<br>London<br>WC1N 3GS   |
| <b>Bankers</b>                   | Lloyds Bank plc<br>45 Old Christchurch Road<br>Bournemouth<br>BH1 1ED  |



**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**Independent examiner's report to the PCC members of St John's Church, Boscombe ('the church')**

I report to the charity PCC members on my examination of the accounts of the church for the year ended 31 December 2020.

This report is made solely to the church's PCC members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the church's PCC members those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the church and the church's PCC members as a body, for my work or for this report.

**Responsibilities and basis of report**

As the PCC members of the church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Your attention is drawn to the fact that the church has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Richard Hill

Dated: 10 May 2021

FCA

**Griffin Stone Moscrop & Co**

Chartered Accountants

21-27 Lamb's Conduit Street

London

WC1N 3GS

**ST JOHN'S CHURCH, BOSCOMBE**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

|                                    | <b>Note</b> | <b>Restricted<br/>funds<br/>2020<br/>£</b> | <b>Unrestricted<br/>funds<br/>2020<br/>£</b> | <b>Total<br/>funds<br/>2020<br/>£</b> | <i>Total<br/>funds<br/>2019<br/>£</i> |
|------------------------------------|-------------|--|--|---------------------------------------|---------------------------------------|
| <b>Income from:</b>                |             |  |  |                                       |                                       |
| Donations and legacies             | 2           | 120  | 30,038                                       | 30,158                                | 25,538                                |
| Charitable activities              |             | -  | 583  | 583                                   | 1,443                                 |
| Property and fundraising           | 3           | -  | 21,095                                       | 21,095                                | 33,203                                |
| Investments                        | 4           | 347  | 265  | 612                                   | 794                                   |
| <b>Total income</b>                |             | <b>467</b>                                 | <b>51,981</b>                                | <b>52,448</b>                         | <b>60,978</b>                         |
| <b>Expenditure on:</b>             |             |  |  |                                       |                                       |
| Charitable activities              | 5           | 497  | 59,718                                       | 60,215                                | 77,384                                |
| <b>Total expenditure</b>           |             | <b>497</b>                                 | <b>59,718</b>                                | <b>60,215</b>                         | <b>77,384</b>                         |
| <b>Net expenditure</b>             |             | <b>(30)</b>                                | <b>(7,737)</b>                               | <b>(7,767)</b>                        | <b>(16,406)</b>                       |
| Transfers between funds            | 12          | 2,000                                      | (2,000)                                      | -                                     | -                                     |
| <b>Net movement in funds</b>       |             | <b>1,970</b>                               | <b>(9,737)</b>                               | <b>(7,767)</b>                        | <b>(16,406)</b>                       |
| <b>Reconciliation of funds:</b>    |             |  |  |                                       |                                       |
| Total funds brought forward        |             | 46,534                                     | 85,706                                       | 132,240                               | 148,646                               |
| Net movement in funds              |             | 1,970                                      | (9,737)                                      | (7,767)                               | (16,406)                              |
| <b>Total funds carried forward</b> |             | <b>48,504</b>                              | <b>75,969</b>                                | <b>124,473</b>                        | <b>132,240</b>                        |

The notes on pages 5 to 18 form part of these financial statements.

**ST JOHN'S CHURCH, BOSCOMBE**

**BALANCE SHEET  
AS AT 31 DECEMBER 2020**

|  | Note | 2020<br>£             | 2019<br>£             |
|--|------|-----------------------|-----------------------|
| <b>Fixed assets</b>                            |      |                       |                       |
| Tangible assets                                | 7    | 795                   | 1,898                 |
|  |      | <u>795</u>            | <u>1,898</u>          |
| <b>Current assets</b>                          |      |                       |                       |
| Stocks   | 8    | 90                    | 229                   |
| Debtors  | 9    | 9,848                 | 7,124                 |
| Investments                                    | 10   | 31,701                | 31,422                |
| Cash at bank and in hand                       |      | 88,887                | 98,753                |
|  |      | <u>130,526</u>        | <u>137,528</u>        |
| Creditors: amounts falling due within one year | 11   | (6,848)               | (7,186)               |
| <b>Net current assets</b>                      |      | <u>123,678</u>        | <u>130,342</u>        |
| <b>Total assets less current liabilities</b>   |      | <u>124,473</u>        | <u>132,240</u>        |
| <b>Net assets excluding pension asset</b>      |      | <u>124,473</u>        | <u>132,240</u>        |
| <b>Total net assets</b>                        |      | <u><u>124,473</u></u> | <u><u>132,240</u></u> |
| <b>Charity funds</b>                           |      |                       |                       |
| Restricted funds                               | 12   | 48,504                | 46,534                |
| Unrestricted funds                             | 12   | 75,969                | 85,706                |
| <b>Total funds</b>                             |      | <u><u>124,473</u></u> | <u><u>132,240</u></u> |

The financial statements were approved and authorised for issue by the PCC members and signed on their behalf by:

.....  
**Rev Roy Khakhria (incumbent), Chairman**

Date: 10 May 2021

The notes on pages 5 to 18 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

St John's Church, Boscombe meets the definition of a public benefit entity under FRS 102.

**1.2 Legal form**

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered with the Charity Commission (charity number 1136723).

**1.3 Income**

All income is recognised once the church has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the church has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the church, can be reliably measured.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

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**1. Accounting policies (continued)**

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the church's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**1.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the church; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**1.6 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

|           |                         |
|-----------|-------------------------|
| Equipment | - 3 years straight line |
|-----------|-------------------------|

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of financial activities.

**1.7 Investments**

Current asset investments comprise term deposit bank accounts with a maturity of over three months from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

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**1. Accounting policies (continued)**

**1.8 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

**1.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the church anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**1.12 Financial instruments**

The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the PCC members in furtherance of the general objectives of the church and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the PCC members for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**ST JOHN'S CHURCH, BOSCOMBE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**1. Accounting policies (continued)**

**1.14 Judgements in applying accounting policies**

In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates but are unlikely to be material.

**2. Income from donations and legacies**

|                                     | <b>Restricted<br/>funds<br/>2020<br/>£</b> | <b>Unrestricted<br/>funds<br/>2020<br/>£</b> | <b>Total<br/>funds<br/>2020<br/>£</b> |
|-------------------------------------|--|--|---------------------------------------|
| Donations                           | 120  | 20,100                                       | <b>20,220</b>                         |
| Grants                              | -  | 5,600  | <b>5,600</b>                          |
| Government grants                   | -  | -  | -                                     |
| Income tax recoverable on donations | -  | 4,338  | <b>4,338</b>                          |
|                                     | <u>120</u>                                 | <u>30,038</u>                                | <u><b>30,158</b></u>                  |
|                                     | <u><u>120</u></u>                          | <u><u>30,038</u></u>                         | <u><u><b>30,158</b></u></u>           |
|                                     | <i>Restricted<br/>funds<br/>2019<br/>£</i> | <i>Unrestricted<br/>funds<br/>2019<br/>£</i> | <i>Total<br/>funds<br/>2019<br/>£</i> |
| Donations                           | -  | 29,278                                       | 29,278                                |
| Grants                              | 966  | 1,422  | 2,388                                 |
| Government grants                   | (12,626)                                   | -  | (12,626)                              |
| Income tax recoverable on donations | 30   | 6,468  | 6,498                                 |
|                                     | <u>(11,630)</u>                            | <u>37,168</u>                                | <u>25,538</u>                         |
|                                     | <u><u>(11,630)</u></u>                     | <u><u>37,168</u></u>                         | <u><u>25,538</u></u>                  |

**ST JOHN'S CHURCH, BOSCOMBE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**3. Income from property and fundraising**

**Income from fundraising events**

|                    | <b>Unrestricted<br/>funds<br/>2020<br/>£</b> | <b>Total<br/>funds<br/>2020<br/>£</b> |
|--------------------|--|---------------------------------------|
| Selwyn Hall income | 6,095  | <b>6,095</b>                          |
| 167 rent received  | 15,000                                       | <b>15,000</b>                         |
|                    | <u>21,095</u>                                | <u><b>21,095</b></u>                  |
|                    |  |                                       |
|                    | <i>Unrestricted<br/>funds<br/>2019<br/>£</i> | <i>Total<br/>funds<br/>2019<br/>£</i> |
| Selwyn Hall income | 17,995                                       | 17,995                                |
| 167 rent received  | 15,208                                       | 15,208                                |
|                    | <u>33,203</u>                                | <u>33,203</u>                         |

**4. Investment income**

|                          | <b>Restricted<br/>funds<br/>2020<br/>£</b> | <b>Unrestricted<br/>funds<br/>2020<br/>£</b> | <b>Total<br/>funds<br/>2020<br/>£</b> |
|--------------------------|--|--|---------------------------------------|
| Bank interest receivable | <u>347</u>                                 | <u>265</u>                                   | <u><b>612</b></u>                     |
|                          |  |  |                                       |
|                          | <i>Restricted<br/>funds<br/>2019<br/>£</i> | <i>Unrestricted<br/>funds<br/>2019<br/>£</i> | <i>Total<br/>funds<br/>2019<br/>£</i> |
| Bank interest receivable | <u>339</u>                                 | <u>455</u>                                   | <u>794</u>                            |



**ST JOHN'S CHURCH, BOSCOMBE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

|                                    | <b>Restricted<br/>funds<br/>2020<br/>£</b> | <b>Unrestricted<br/>funds<br/>2020<br/>£</b> | <b>Total<br/>funds<br/>2020<br/>£</b> |
|------------------------------------|--|--|---------------------------------------|
| The Ministry                       | 497  | 4,997  | <b>5,494</b>                          |
| Building expenses                  | -  | 33,930                                       | <b>33,930</b>                         |
| Administration costs               | -  | 6,286  | <b>6,286</b>                          |
| Church events and other activities | -  | 679  | <b>679</b>                            |
| Payments outside the parish        | -  | 12,266                                       | <b>12,266</b>                         |
| Independent examination costs      | -  | 1,560  | <b>1,560</b>                          |
|                                    | <u>497</u>                                 | <u>59,718</u>                                | <u><b>60,215</b></u>                  |

|                                    | <i>Restricted<br/>funds<br/>2019<br/>£</i> | <i>Unrestricted<br/>funds<br/>2019<br/>£</i> | <i>Total<br/>funds<br/>2019<br/>£</i> |
|------------------------------------|--|--|---------------------------------------|
| The Ministry                       | 1,481                                      | 14,621                                       | 16,102                                |
| Building expenses                  | 5,005                                      | 32,040                                       | 37,045                                |
| Administration costs               | -  | 9,422  | 9,422                                 |
| Church events and other activities | -  | 147  | 147                                   |
| Payments outside the parish        | -  | 12,133                                       | 12,133                                |
| Independent examination costs      | -  | 1,680  | 1,680                                 |
| Legal and professional fees        | -  | 855  | 855                                   |
|                                    | <u>6,486</u>                               | <u>70,898</u>                                | <u>77,384</u>                         |

**ST JOHN'S CHURCH, BOSCOMBE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**6. Analysis of expenditure by activities**

|                                    | <b>Activities<br/>undertaken<br/>directly<br/>2020<br/>£</b> | <b>Grant<br/>funding of<br/>activities<br/>2020<br/>£</b> | <b>Support<br/>costs<br/>2020<br/>£</b> | <b>Total<br/>funds<br/>2020<br/>£</b> |
|------------------------------------|--|---|---|---------------------------------------|
| The Ministry                       | 5,494  | -   | -                                       | <b>5,494</b>                          |
| Building expenses                  | 33,930   | -   | -                                       | <b>33,930</b>                         |
| Administration costs               | -  | -   | 6,286                                   | <b>6,286</b>                          |
| Church events and other activities | 108  | -   | 571                                     | <b>679</b>                            |
| Payments outside the parish        | 11,871   | 395   | -                                       | <b>12,266</b>                         |
| Independent examination costs      | -  | -   | 1,560                                   | <b>1,560</b>                          |
|                                    | <b>51,403</b>  | <b>395</b>  | <b>8,417</b>                            | <b>60,215</b>                         |

|                                    | <b>Activities<br/>undertaken<br/>directly<br/>2019<br/>£</b> | <b>Grant<br/>funding of<br/>activities<br/>2019<br/>£</b> | <b>Support<br/>costs<br/>2019<br/>£</b> | <b>Total<br/>funds<br/>2019<br/>£</b> |
|------------------------------------|--|---|---|---------------------------------------|
| The Ministry                       | 16,102   | -   | -                                       | <b>16,102</b>                         |
| Building expenses                  | 37,045   | -   | -                                       | <b>37,045</b>                         |
| Administration costs               | -  | -   | 9,422                                   | <b>9,422</b>                          |
| Church events and other activities | 147  | -   | -                                       | <b>147</b>                            |
| Payments outside the parish        | 11,538   | 595   | -                                       | <b>12,133</b>                         |
| Independent examination costs      | -  | -   | 1,680                                   | <b>1,680</b>                          |
| Legal and professional fees        | -  | -   | 855                                     | <b>855</b>                            |
|                                    | <b>64,832</b>  | <b>595</b>  | <b>11,957</b>                           | <b>77,384</b>                         |

**ST JOHN'S CHURCH, BOSCOMBE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**6. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

|                                      | <b>The Ministry<br/>2020<br/>£</b> | <b>Building<br/>expenses<br/>2020<br/>£</b> | <b>Administrati<br/>on costs<br/>2020<br/>£</b> | <b>Church<br/>events and<br/>other<br/>activities<br/>2020<br/>£</b> | <b>Total<br/>funds<br/>2020<br/>£</b> |
|--------------------------------------|------------------------------------|---|---|--|---------------------------------------|
| Clergy expenses                      | 1,397                              | -   | -   | -  | <b>1,397</b>                          |
| Clergy mileage                       | 612                                | -   | -   | -  | <b>612</b>                            |
| Clergy telephone                     | 1,263                              | -   | -   | -  | <b>1,263</b>                          |
| Guest expenses                       | 60                                 | -   | -   | -  | <b>60</b>                             |
| Music                                | 645                                | -   | -   | -  | <b>645</b>                            |
| Vicar's assistant                    | 758                                | -   | -   | -  | <b>758</b>                            |
| Other ministry expenses              | 72                                 | -   | 108   | -  | <b>180</b>                            |
| Church running costs                 | -                                  | 20,086                                      | -   | -  | <b>20,086</b>                         |
| Selwyn Hall running costs            | -                                  | 4,942                                       | -   | -  | <b>4,942</b>                          |
| St John's Centre running costs       | -                                  | 2,790                                       | -   | -  | <b>2,790</b>                          |
| 167 running and management costs     | -                                  | 5,859                                       | -   | -  | <b>5,859</b>                          |
| Vicarage maintenance                 | -                                  | 254   | -   | -  | <b>254</b>                            |
| Common mission fund                  | -                                  | -   | -   | 11,533   | <b>11,533</b>                         |
| Posters and publicity                | 190                                | -   | -   | -  | <b>190</b>                            |
| Parish nurse equipment & expenditure | 497                                | -   | -   | -  | <b>497</b>                            |
| Fees payable to diocese              | -                                  | -   | -   | 338  | <b>338</b>                            |
|                                      | <b>5,494</b>                       | <b>33,931</b>                               | <b>108</b>                                      | <b>11,871</b>  | <b>51,404</b>                         |

ST JOHN'S CHURCH, BOSCOMBE

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

6. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

|                                      | <i>The Ministry</i> | <i>Building</i> | <i>Administratio</i> | <i>Church</i>     | <i>Total</i>  |
|--------------------------------------|---------------------|-----------------|----------------------|-------------------|---------------|
|                                      | <i>2019</i>         | <i>expenses</i> | <i>n costs</i>       | <i>events and</i> | <i>funds</i>  |
|                                      | <i>£</i>            | <i>2019</i>     | <i>2019</i>          | <i>other</i>      | <i>2019</i>   |
|                                      | <i>£</i>            | <i>£</i>        | <i>£</i>             | <i>activities</i> | <i>£</i>      |
|                                      |                     |                 |                      | <i>2019</i>       |               |
|                                      |                     |                 |                      | <i>£</i>          |               |
| Clergy expenses                      | 4,919               | -               | -                    | -                 | 4,919         |
| Clergy mileage                       | 1,593               | -               | -                    | -                 | 1,593         |
| Clergy telephone                     | 1,666               | -               | -                    | -                 | 1,666         |
| Guest expenses                       | 200                 | -               | -                    | -                 | 200           |
| Music                                | 2,098               | -               | -                    | -                 | 2,098         |
| Vicar's assistant                    | 1,569               | -               | -                    | -                 | 1,569         |
| Other ministry expenses              | 1,763               | -               | 147                  | -                 | 1,910         |
| Church running costs                 | -                   | 24,007          | -                    | -                 | 24,007        |
| Selwyn Hall running costs            | -                   | 7,683           | -                    | -                 | 7,683         |
| St John's Centre running costs       | -                   | 2,004           | -                    | -                 | 2,004         |
| 167 running and management costs     | -                   | 2,683           | -                    | -                 | 2,683         |
| Vicarage maintenance                 | -                   | 668             | -                    | -                 | 668           |
| Common mission fund                  | -                   | -               | -                    | 11,243            | 11,243        |
| Posters and publicity                | 813                 | -               | -                    | -                 | 813           |
| Parish nurse equipment & expenditure | 1,481               | -               | -                    | -                 | 1,481         |
| Fees payable to diocese              | -                   | -               | -                    | 295               | 295           |
|                                      | <u>16,102</u>       | <u>37,045</u>   | <u>147</u>           | <u>11,538</u>     | <u>64,832</u> |

**ST JOHN'S CHURCH, BOSCOMBE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**7. Tangible fixed assets**

|                          | <b>Other fixed<br/>assets<br/>£</b> |
|--------------------------|-------------------------------------|
| <b>Cost or valuation</b> |                                     |
| At 1 January 2020        | 54,898                              |
| At 31 December 2020      | <u>54,898</u>                       |
| <b>Depreciation</b>      |                                     |
| At 1 January 2020        | 53,000                              |
| Charge for the year      | 1,103                               |
| At 31 December 2020      | <u>54,103</u>                       |
| <b>Net book value</b>    |                                     |
| At 31 December 2020      | <u>795</u>                          |
| At 31 December 2019      | <u>1,898</u>                        |

**8. Stocks**

|            | <b>2020<br/>£</b> | <b>2019<br/>£</b> |
|------------|-------------------|-------------------|
| Book stock | <u>90</u>         | <u>229</u>        |

**9. Debtors**

|                            | <b>2020<br/>£</b> | <b>2019<br/>£</b> |
|----------------------------|-------------------|-------------------|
| <b>Due within one year</b> |                   |                   |
| Other debtors              | 5,525             | 2,494             |
| Tax recoverable            | 4,323             | 4,630             |
|                            | <u>9,848</u>      | <u>7,124</u>      |

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ST JOHN'S CHURCH, BOSCOMBE

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

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10. Current asset investments

|                            | 2020<br>£ | 2019<br>£ |
|----------------------------|-----------|-----------|
| Term deposit bank accounts | 31,701    | 31,422    |

11. Creditors: Amounts falling due within one year

|                              | 2020<br>£ | 2019<br>£ |
|------------------------------|-----------|-----------|
| Other creditors              | 270       | 302       |
| Accruals and deferred income | 6,578     | 6,884     |
|                              | 6,848     | 7,186     |

**ST JOHN'S CHURCH, BOSCOMBE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**12. Statement of funds**

**Statement of funds - current year**

|                                 | Balance at 1<br>January<br>2020<br>£ | Income<br>£   | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31<br>December<br>2020<br>£ |
|---------------------------------|--------------------------------------|---------------|------------------|--------------------------|---|
| <b>Unrestricted funds</b>       |                                      |               |                  |                          |   |
| <b>Designated funds</b>         |                                      |               |                  |                          |   |
| Parent and Toddler Group        | 314                                  | -             | -                | -                        | 314                                       |
| Bookstall                       | 304                                  | 110           | (324)            | -                        | 90  |
| 167 Southcote Road              | 32,060                               | 15,000        | (5,859)          | (8,000)                  | 33,201                                    |
| Legacy                          | 57,176                               | 243           | -                | -                        | 57,419                                    |
|                                 | <u>89,854</u>                        | <u>15,353</u> | <u>(6,183)</u>   | <u>(8,000)</u>           | <u>91,024</u>                             |
| <b>General funds</b>            |                                      |               |                  |                          |   |
| General Fund                    | (4,148)                              | 36,628        | (53,535)         | 6,000                    | (15,055)                                  |
|                                 | <u></u>                              | <u></u>       | <u></u>          | <u></u>                  | <u></u>                                   |
| <b>Total Unrestricted funds</b> | <u>85,706</u>                        | <u>51,981</u> | <u>(59,718)</u>  | <u>(2,000)</u>           | <u>75,969</u>                             |
| <b>Restricted funds</b>         |                                      |               |                  |                          |   |
| Selwyn Hall                     | 2,270                                | 9             | -                | -                        | 2,279                                     |
| Doris Sherrington Memorial      | 42,031                               | 332           | -                | -                        | 42,363                                    |
| Parish Nurse                    | (27)                                 | 120           | (497)            | 2,000                    | 1,596                                     |
| Organ                           | 1,365                                | 6             | -                | -                        | 1,371                                     |
| Vicarage                        | 895                                  | -             | -                | -                        | 895                                       |
|                                 | <u>46,534</u>                        | <u>467</u>    | <u>(497)</u>     | <u>2,000</u>             | <u>48,504</u>                             |
| <b>Total of funds</b>           | <u>132,240</u>                       | <u>52,448</u> | <u>(60,215)</u>  | <u>-</u>                 | <u>124,473</u>                            |

**ST JOHN'S CHURCH, BOSCOMBE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**13. Summary of funds**

**Summary of funds - current year**

|                  | Balance at 1<br>January<br>2020<br>£ | Income<br>£   | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31<br>December<br>2020<br>£ |
|------------------|--------------------------------------|---------------|------------------|--------------------------|---|
| Designated funds | 89,854                               | 15,353        | (6,183)          | (8,000)                  | 91,024                                    |
| General funds    | (4,148)                              | 36,628        | (53,535)         | 6,000                    | (15,055)                                  |
| Restricted funds | 46,534                               | 467           | (497)            | 2,000                    | 48,504                                    |
|                  | <u>132,240</u>                       | <u>52,448</u> | <u>(60,215)</u>  | <u>-</u>                 | <u>124,473</u>                            |

**14. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

|                               | Restricted<br>funds<br>2020<br>£ | Unrestricted<br>funds<br>2020<br>£ | Total<br>funds<br>2020<br>£ |
|-------------------------------|----------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets         | -                                | 795                                | 795                         |
| Current assets                | 48,504                           | 82,022                             | 130,526                     |
| Creditors due within one year | -                                | (6,848)                            | (6,848)                     |
| <b>Total</b>                  | <u>48,504</u>                    | <u>75,969</u>                      | <u>124,473</u>              |

**Analysis of net assets between funds - prior period**

|                               | Endowment<br>funds<br>2019<br>£ | Restricted<br>funds<br>2019<br>£ | Unrestricted<br>funds<br>2019<br>£ | Total<br>funds<br>2019<br>£ |
|-------------------------------|---------------------------------|----------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets         | 1,898                           | -                                | -                                  | 1,898                       |
| Current assets                | 90,994                          | 46,534                           | -                                  | 137,528                     |
| Creditors due within one year | (7,186)                         | -                                | -                                  | (7,186)                     |
| <b>Total</b>                  | <u>85,706</u>                   | <u>46,534</u>                    | <u>-</u>                           | <u>132,240</u>              |



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**15. Related party transactions**

Income from donations and legacies includes £7,100 (2019 - £7,410) received from PCC members.