

**Home-Start Richmondshire
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2024**

CHIPCHASE MANNERS

Chartered Accountants
15 Newbiggin
Richmond
North Yorkshire
DL10 4DR

Home-Start Richmondshire

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

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Home-Start Richmondshire

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 31 March 2024.

Chair's report

-Introduction

2023-24 has been a positive year for Home-Start Richmondshire due primarily to our success in being awarded significant Lottery Funding which will secure our existence for at least the next three years. We were informed just prior to the end of the last financial year that we had been successful in our bids and we were awarded £320,000 from two funders over 3 years. On the face of it this is a significant amount of money that clearly secures our immediate-medium term future. However, it has to last 3 years and we must continue to prioritise the search for ongoing future funding.

-The Board of Trustees

This year saw the resignation of one of our longest standing Trustees, Jim Jack. Jim has been a Trustee since 2018 and has been an influential and dependable member of the Board. We thank him for all he has contributed to in that time and wish he and his wife well for the future.

We have continued to remain open to the recruitment of new Trustees and this saw us recruit Hannah Hurley. Unfortunately, family commitments meant that Hannah had to resign after a short time with us, but she remains a resource/advisor that we call on from the marketing perspective.

The recruitment of additional Trustees therefore remains a priority for the forthcoming year as we anticipate losing one or two more Trustees who have already given us many years of service.

The Chair of the Board has made use of the services of HSUK during the year, notably via the Chairs Forum, attending seminars on 'Board Effectiveness - Governance and Leadership', Recruitment of Trustees and Volunteers. Whilst there have been useful ideas to consider, it has been encouraging to note that most Boards seem to grapple with the same issues, ie. How to generate ongoing and sustainable funding; recruitment of diverse and representative volunteers and trustees; evidencing performance.

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Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2024

-Significant developments during the year

-Staffing

Our success with the Lottery bid meant that the Board could take the opportunity to develop our staffing and operational priorities. Part of the funding was therefore used to recruit additional part time staff. Two new staff joined us in June/July 2023, Sue McVay, as Scheme Manager and Jill Sinaguglia as an additional part time family co-ordinator responsible for the assessment of referrals and providing supervision and support to our volunteers who do the face-to-face work with families.

The decision to recruit a part time Scheme Manager was a critical strategic decision given the challenges we have faced in recent months. Whilst HSR is not a large charity, we are nevertheless large enough to require day to day management of the operational business, along with the need to ensure our local profile is known and valued and we remain responsive to the needs of the large geographical area that we cover. Sue is responsible for the overall business management of HSR. This includes, amongst many other things, supervision of all staff, developing performance reports, raising the profile of HSR with potential funders and referrers to the Scheme, networking with local agencies and providers. She reports directly to the Chair of the Board and in turn to the Board itself.

The additional resources that have been created means that we can look actively at developing and increasing our services to families, primarily through our increased complement of volunteers and by working collaboratively with other organisations in our local area, a priority for the foreseeable future.

-Volunteers and Training

The success in gaining the additional funding meant that a further two Volunteer Preparation training courses (PREP) were held during 2023/24, increasing our complement of volunteers by 7. This continues to enable us to continue to meet the demand for our services.

To support the Continuous Professional Development (CPD) of our volunteers, Volunteer Peer to Peer Network meetings have been introduced and are held every six weeks. These meetings allow the delivery of compulsory training, CPD and the opportunity for volunteers to exchange best practice and experiences. Training and CPD delivered during the year include Safeguarding, Introduction to Neurodiversity and Budgeting.

-Services to Families

Home-Start Richmondshire provides free support to families with young children across Richmondshire. The service is non-judgemental, compassionate, and confidential and aims to empower and enable families to build a positive future. The support provided by our home visiting volunteers is unique to the individual family ensuring their needs are identified and the support provided will enable the family to thrive.

During the year our home visiting volunteers supported 62 families with 139 children, including 58 new referrals.

These families faced a variety of challenges including isolation, physical health, mental health, household budgeting, coping with multiple births, self-esteem and were supported to work towards and implement actions to empower and enable positive outcomes.

-Performance reporting

This has been a critical development for us during 2023/24. Like many small charities we sometimes struggle to access hard evidence of the impact of our services, other than by anecdotal means. This is

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Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2024

clearly not enough when bidding for additional resources. The introduction this year of Lamplight, a Customer Relation Management System (CRM) will begin to generate much needed data that can be interrogated to provide evidence of impact information that will assist in developing operational services and assist with additional funding bids.

-Local developments

2023 has seen the introduction of the new Local Authority area of York and North Yorkshire. It remains a concern for HSR that despite receiving many referrals from colleagues within the statutory sector of North Yorkshire, we receive no funding whatsoever from them. We remain dependent on grant funding from the non-statutory sector instead. The Chair and individual Trustees have met with their local contacts in the Local Authority and indeed the Chair has written to the new Mayor for York and North Yorkshire. Thus far no progress has been made, in fact little response at all has been received, which is extremely disappointing.

-Planning for the Future

The Board of Trustees held a Business Development Day in January 2024. A focus of the day was Board Effectiveness and Organisational Performance. Particularly focussing on how we assess the performance of HSR and in turn use that to successfully take HSR forward into the future. It was agreed that Trustees would consider how to appraise themselves in this regard and how could we make better use of our own local contacts in raising the profile of HSR to generate more local funding.

During the latter part of 2023/24, it has become evident that HSUK will recommence its audit processes, which had been temporarily suspended due to the Covid Pandemic. Our Scheme Manager is leading and managing this process for us, and the introduction of our newly developed CRM system will also greatly assist.

The Business Plan developed at the end of last financial year remains relevant for the foreseeable future and is continually updated by our manager to reflect progress and developments as they occur throughout the year. It therefore remains our aim that,

'By 2026 HS-R will work in partnership with parents, carers, and complimentary service providers from across all communities within our local area, enabling and empowering parents to ensure their children have the best possible start in life. We will be a resilient and responsive charity with a reputation for providing a high-quality service, built upon a diverse and dedicated team of volunteers. '

-Conclusion

The challenges of recent years remain though, not least of which is the search for longer term sustainable funding in a very difficult and competitive economic climate. However, we have strong foundations, a dedicated and talented staff team, volunteers, and trustees, all of which gives us confidence that Home-Start Richmondshire will continue to play an important role within our local community in providing support to families within the whole Richmondshire area.

Heather MacFarquhar
Chair of the Board of Trustees,
Home-Start Richmondshire
17th June 2024

Home-Start Richmondshire

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2024

Reference and administrative details

Registered charity name	Home-Start Richmondshire
Charity registration number	1136722
Company registration number	07003472
Principal office and registered office	Office 4 IPS Innovate Chartermark Way Colburn Business Park Catterick Garrison North Yorkshire DL9 4QJ

The trustees

H MacFarquhar (Chair)	
J L White	
T Zaranko	
A P Terry	
D Bell	(Resigned 11 July 2024)
A Jay	
J Jack	(Resigned 31 December 2023)
J Stansfield	
H M Wykes	

Independent examiner	Sara-Louise Dickman ACA
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Structure, governance and management

Structure and Management of the Company

The company is managed by a board of directors. The board may nominate individual members and co-opt additional members with full voting rights.

New board members receive an induction and briefing on their legal obligations under company law and the content of the constitution as well as management committee papers to familiarise themselves with their role and responsibilities.

All board members are appointed using current safer recruitment processes, and meet bi-monthly. They are responsible for the strategic planning, policy development and management of Home-Start Richmondshire.

Home-Start Richmondshire

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Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management *(continued)*

Governing Document

Home-Start Richmondshire is governed by a constitution and is registered at Companies House, incorporated on 28 August 2009.

The objects of the company are:

- To promote good physical and mental health for children and their parents or carers
- To provide support for parents or carers, to help ensure their children grown up with effective care, within a safe and stimulating environment
- To advance and develop the skills of parents and carers, in order for them to provide financial stability and effective emotional care for their children

Objectives and activities

Our vision and mission

Home-Start Richmondshire wants to see a society in which every parent has the support they need to give their children the best possible start in life.

Our mission is to work in partnership with parents and carers from both the civilian and armed forces communities across the local area; enabling and empowering parents to ensure their children have the best possible start in life by offering quality practical and emotional support from our staff and volunteer team.

Our core values are:

Inclusivity, Respect, Empowerment, Responsiveness, Enjoyment, Quality.

Achievements and performance

Our achievements and performance are outlined in detail in the Chair's report, along with our plans for future periods.

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Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2024

Financial review

The period from 1st April 2023 to 31st March 2024 ended with total funds carried forward of £74,954. This represented an increase of £7,713 from the previous financial period.

Expenditure was roughly in line with the last financial year and within budget.

During the course of the financial year Home-Start Richmondshire closed their current account and savings account with HSBC, they also closed their Treasurer's Savings Account with Darlington Building Society. The balance was transferred into the CO-OP current account and an application was made for a CO-OP savings account which was successfully opened in May 2024.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report (incorporating the directors' report) was approved on 24 September 2024 and signed on behalf of the board of trustees by:



H MacFarquhar
Chair of Trustees

Home-Start Richmondshire

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Home-Start Richmondshire

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Home-Start Richmondshire ('the company') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sara-Louise Dickman ACA
Independent Examiner

15 Newbiggin
Richmond
North Yorkshire
DL10 4DR

Home-Start Richmondshire

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	1,806	123,513	125,319	83,359
Other trading activities	6	351	400	751	837
Investment income	7	1,221	—	1,221	572
Total income		<u>3,378</u>	<u>123,913</u>	<u>127,291</u>	<u>84,768</u>
Expenditure					
Expenditure on charitable activities	8,9	1,124	118,454	119,578	105,858
Other expenditure	10	—	—	—	281
Total expenditure		<u>1,124</u>	<u>118,454</u>	<u>119,578</u>	<u>106,139</u>
Net income/(expenditure)		<u>2,254</u>	<u>5,459</u>	<u>7,713</u>	<u>(21,371)</u>
Transfers between funds		(41)	41	—	—
Net movement in funds		<u>2,213</u>	<u>5,500</u>	<u>7,713</u>	<u>(21,371)</u>
Reconciliation of funds					
Total funds brought forward		52,241	15,000	67,241	88,612
Total funds carried forward		<u>54,454</u>	<u>20,500</u>	<u>74,954</u>	<u>67,241</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

Home-Start Richmondshire

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Current assets			
Debtors	15	1,163	1,192
Cash at bank and in hand		80,866	69,918
		<u>82,029</u>	<u>71,110</u>
Creditors: amounts falling due within one year	16	<u>7,075</u>	<u>3,869</u>
Net current assets		<u>74,954</u>	<u>67,241</u>
Total assets less current liabilities		<u>74,954</u>	<u>67,241</u>
Net assets		<u>74,954</u>	<u>67,241</u>
Funds of the charity			
Restricted funds		20,500	15,000
Unrestricted funds		<u>54,454</u>	<u>52,241</u>
Total charity funds	18	<u>74,954</u>	<u>67,241</u>

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 24 September 2024, and are signed on behalf of the board by:



H MacFarquhar

Chair of Trustees

The notes on pages 10 to 19 form part of these financial statements.

Home-Start Richmondshire

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The company is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Office 4, IPS Innovate Chartermark Way, Colburn Business Park, Catterick Garrison, North Yorkshire, DL9 4QJ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.

(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Home-Start Richmondshire

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Home-Start Richmondshire

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% straight line

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Home-Start Richmondshire

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Reserves policy

Home Start Richmondshire Trustees have set prudent level of reserves at six months running costs, it also reflects the trustees desire that families receive continued support if alternative funding is sought.

4. Limited by guarantee

Home-Start Richmondshire is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Home-Start Richmondshire

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	1,306	—	1,306
Grants			
Grants receivable	500	123,513	124,013
	<u>1,806</u>	<u>123,513</u>	<u>125,319</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	4,085	—	4,085
Grants			
Grants receivable	1,000	78,274	79,274
	<u>5,085</u>	<u>78,274</u>	<u>83,359</u>

6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Sponsorships	100	—	100
Fundraising events	251	400	651
Volunteer fund	—	—	—
	<u>351</u>	<u>400</u>	<u>751</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Sponsorships	—	—	—
Fundraising events	637	—	637
Volunteer fund	200	—	200
	<u>837</u>	<u>—</u>	<u>837</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>1,221</u>	<u>1,221</u>	<u>572</u>	<u>572</u>

Home-Start Richmondshire

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
General activities	1,124	109,477	110,601
Support costs	—	8,977	8,977
	<u>1,124</u>	<u>118,454</u>	<u>119,578</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
General activities	10,918	80,689	91,607
Support costs	1,400	12,851	14,251
	<u>12,318</u>	<u>93,540</u>	<u>105,858</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
General activities	110,601	—	110,601	91,607
Governance costs	—	8,977	8,977	14,251
	<u>110,601</u>	<u>8,977</u>	<u>119,578</u>	<u>105,858</u>

10. Other expenditure

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Loss on disposal of tangible fixed assets held for charity's own use	—	—	281	281

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	—	161
Loss on disposal of tangible fixed assets	—	281

Home-Start Richmondshire

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

12. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	630	630

13. Particulars of employees

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	76,970	61,575
Employer contributions to pension plans	1,609	1,169
	<u>78,579</u>	<u>62,744</u>

The average head count of employees during the year was 4 (2023: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	<u>4</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

14. Trustee remuneration and expenses

No salaries or wages have been paid to the trustees during the year.

15. Debtors

	2024	2023
	£	£
Prepayments and accrued income	<u>1,163</u>	<u>1,192</u>

16. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	3,394	2,698
Accruals and deferred income	3,301	929
Other creditors	380	242
	<u>7,075</u>	<u>3,869</u>

Home-Start Richmondshire

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,609 (2023: £1,169).

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 23	Income	Expenditure	Transfers	At 31 March 24
	£	£	£	£	£
General Funds	<u>52,241</u>	<u>3,378</u>	<u>(1,124)</u>	<u>(41)</u>	<u>54,454</u>

	At 1 April 22	Income	Expenditure	Transfers	At 31 March 23
	£	£	£	£	£
General Funds	<u>58,842</u>	<u>6,494</u>	<u>(12,599)</u>	<u>(496)</u>	<u>52,241</u>

Restricted funds

	At 1 April 23	Income	Expenditure	Transfers	At 31 March 24
	£	£	£	£	£
Total restricted funds	<u>15,000</u>	<u>123,913</u>	<u>(118,454)</u>	<u>41</u>	<u>20,500</u>

	At 1 April 22	Income	Expenditure	Transfers	At 31 March 23
	£	£	£	£	£
Total restricted funds	<u>29,770</u>	<u>78,274</u>	<u>(93,540)</u>	<u>496</u>	<u>15,000</u>

Home-Start Richmondshire

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

18. Analysis of charitable funds *(continued)*

Analysis of restricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers	At 31 March 2023 £
Group/School					
Readiness	15,000	—	—	—	15,000
Ceilidh Fundraiser	—	400	443	(43)	—
AFC - Sustaining Families	—	42,430	42,430	—	—
Lottery - Reaching Communities	—	73,333	73,333	—	—
Two Ridings Cost of Living	—	2,000	2,000	—	—
Winter Formula Fund	—	250	248	2	—
HSUK Army Central Fund	—	5,500	—	—	5,500
	<u>15,000</u>	<u>123,913</u>	<u>118,454</u>	<u>(41)</u>	<u>20,500</u>

The two funding streams are for:

-Armed Forces Covenant - Sustaining Families

£100,000 over 3 years to March 2026 is for Early Support for Army families who have children with additional needs.

-Lottery Funding - Reaching Communities

£220,000 over 3 years to March 2026 is for enhanced support over an extended period to families where a child has received or is awaiting a diagnosis for autism and/or special educational needs.

Home-Start Richmondshire

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current Assets	61,529	20,500	82,029
Creditors less than 1 year	(7,075)	—	(7,075)
Net assets	54,454	20,500	74,954

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	—	—	—
Current Assets	56,110	15,000	71,110
Creditors less than 1 year	(3,869)	—	(3,869)
Net assets	52,241	15,000	67,241

The following pages do not form part of the financial statements.

Home-Start Richmondshire

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	1,306	4,085
Grants receivable	124,013	79,274
	<u>125,319</u>	<u>83,359</u>
Other trading activities		
Sponsorships	100	—
Fundraising events	651	637
Volunteer fund	—	200
	<u>751</u>	<u>837</u>
Investment income		
Bank interest receivable	1,221	572
	<u>1,221</u>	<u>572</u>
Total income	<u>127,291</u>	<u>84,768</u>

Home-Start Richmondshire

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2024

	2024 £	2023 £
Expenditure		
Expenditure on charitable activities		
Purchases	3,109	623
Wages and salaries	76,970	61,575
Pension costs	1,609	1,169
Rent	6,707	9,108
Rates and water	1,896	1,243
Light and heat	1,299	1,436
Repairs and maintenance	935	871
Insurance	1,118	1,090
Other establishment	12	374
Vehicle leasing/hire	88	100
Other motor/travel costs	3,335	4,676
Legal and professional fees	8,977	14,251
Telephone	4,091	1,036
Other office costs	3,163	2,201
Depreciation	—	161
Volunteer and staff training	1,261	452
Advertising and marketing	3,059	3,846
Subscriptions	1,949	1,646
	<u>119,578</u>	<u>105,858</u>
Other expenditure		
Loss on disposal of tangible fixed assets held for charity's own use	—	281
	<u>—</u>	<u>281</u>
Total expenditure	<u>119,578</u>	<u>106,139</u>
Net income/(expenditure)	<u>7,713</u>	<u>(21,371)</u>

Home-Start Richmondshire

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Expenditure on charitable activities		
General activities		
<i>Activities undertaken directly</i>		
Activities	3,109	623
Wages/salaries	76,970	61,575
Pension costs	1,609	1,169
Rent and repairs	6,707	9,108
Computer costs	1,896	1,243
Light & heat	1,299	1,436
Sundries	935	871
Insurance	1,118	1,090
Cleaning and premises expenses	12	374
Bank charges	88	100
Travel and subsistence	3,335	4,676
Telephone and internet	4,091	1,036
Printing, postage and stationery	3,163	2,201
Depreciation charge	–	161
Volunteer and staff training	1,261	452
Advertising and marketing	3,059	3,846
Subscriptions	1,949	1,646
	<u>110,601</u>	<u>91,607</u>
Governance costs		
Accountancy fees	910	630
Legal and other professional fees	8,067	13,621
	<u>8,977</u>	<u>14,251</u>
Expenditure on charitable activities	<u>119,578</u>	<u>105,858</u>

