

**REGISTERED COMPANY NUMBER: 06495712 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1136720**

**Report of the Trustees and**  
**Unaudited Financial Statements for the year ended 31<sup>st</sup> March 2024**  
**for**  
**Islington Somali Community**

**Islington Somali Community**

**Contents of the Financial Statements**  
**for the year ended 31<sup>st</sup> March 2024**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 to 9

**Islington Somali Community**  
**Report of the Trustees**  
**for the year ended 31<sup>st</sup> March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31<sup>st</sup> March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**      **06495712(England and Wales)**

**Registered Charity number**      **1136720**

**Trustees**

Mr. Essa Hussein Ali	Chairman
Mr. Ahmed Ibrahim Tani	Treasurer
Mr. Ismail Egal	Secretary
Mr. Bashir Noor	
Ms. Fadhiya Elmi	
Ms. Muna Mohamed	
Mr. Guled Ahmed	
Mr. Mustafa Aideed	

**Company Secretary**

Mr. Yussuf Ahmed

**Principal Office address**

225-229 Seven Sisters Road  
Finsbury Park  
London  
N4 2DA

**Registered office**

225-229 Seven Sisters Road  
Finsbury Park  
London  
N4 2DA

**Independent Examiner**

EFREM KIDANE FCCA  
EKB Accountancy Services Ltd  
Chartered Certified Accountants and registered Auditors  
39-41 North Road  
London, N7 9DP

**Islington Somali Community**  
**Report of the Trustees**  
**for the year ended 31<sup>st</sup> March 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**MANAGEMENT AND GOVERNANCE ARRANGEMENTS**

Trustees are generally identified and proposed by exiting Trustees; their appointment being ratified by the Trustees at a management committee meeting. The Chairman is responsible for the induction of the new Trustees. Trustees meet bimonthly and all major financial and policy matters are discussed. The Trustees have assessed the major risks to which the charity is exposed and are satisfied that the systems are in place to mitigate those at risk. The day to day administration and management of the charity are delegated to Mr. Yussuf Ahmed.

**RISK MANAGEMENT**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES**

**ACHIEVEMENT AND PERFORMANCE**

The Trustees confirm that they have complied with the requirements of Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales. The primary objective of Islington Somali Community (ISC) is to enhance the wellbeing of Somali residents and workers in the London Borough of Islington. Over the past 30 years, ISC has provided vital support to refugees and migrants, focusing on areas such as welfare benefits, housing, education, employment, health, and other essential services tailored to the evolving needs of the community.

Key activities and achievements over the year include:

1. **Advice and Support Services**
  - ISC handled over **3,000 individual cases**, with the majority involving welfare rights such as Universal Credit, followed by housing, debt, and employment concerns.
  - Provided referrals to specialist agencies, including Islington People's Rights and IBAA, ensuring clients received targeted support.
2. **Health and Wellbeing Initiatives**
  - Conducted **22 workshops** covering health including, Covid-19 awareness, flu and vaccination, diabetes, and cancer awareness. These sessions reached thousands of residents, improving health literacy and access to preventative care.
  - Promoted healthier lifestyles through healthy eating and exercise programs.
3. **Support for Older People (ISC Connect)**
  - Assisted over **300 isolated older individuals** through pension support, weekly social sessions, and referrals to mainstream services.
4. **Youth Engagement and Education (ISC Links)**
  - Supported over **350 children and young people**, many of whom were not in education, employment, or training (NEET), through outreach on housing estates, education, sports, and a Job Club.
  - Organised **18 workshops** on education, employment, and health topics to equip young people with skills and opportunities.
5. **Cost of Living and Economic Resilience**
  - Delivered **nine cost-of-living workshops** addressing debt prevention, energy bills, and eviction risks, budgeting courses helping clients navigate financial challenges exacerbated by rising prices.
  - Partnered with organizations such as Islington Council's Resident Support Scheme and local food banks to provide timely assistance.
6. **Community Integration and Social Cohesion**
  - Run projects addressing domestic violence, mental health, and intergenerational engagement.
  - Provided meaningful activities for families, particularly during school holidays, fostering stronger community ties.
7. **Collaborative Partnerships**
  - Collaborated with stakeholders such as Islington Council, City Bridge Trust, Cloudesley, Healthwatch Islington, and the London Mayor's office to deliver impactful projects.

ISC's projects continue to support vulnerable groups—older adults, women, children, and young people—through emotional and practical assistance, ensuring they are empowered to integrate into the wider community and thrive.

**Islington Somali Community**

**Report of the Trustees (continue)**  
**for the year ended 31<sup>st</sup> March 2024**

**FINANCIAL REVIEW**

The Gross incoming resources of the charity for the year ended 31<sup>st</sup> March 2024 amounted to £141,689, (2023 - £125,480). The total resources expended during the year was £120,004, (2023- £105,867). The surplus during the year was £21,685, (2023- £19,613).

**RESERVE POLICY**

It is the policy of the trustees that the reserves of the charity should be held as current assets in order to meet the future requirements of its projects.

The management committee has undertaken a review of the need for the level of reserves to be held by the charity. They consider that reserves are needed to provide for the charity's working capital requirements and to meet any increases in operating costs. It is the management committee's policy to work towards holding minimum unrestricted reserves to meet operating costs of three months. Steps will be taken to build the general reserve fund if it falls below the level. Where the fund is above the level required by the policy, then the excess will be deployed towards the charitable objects of the charity. A Designated Fund has been established to allow for the development of a Centre for the charity's activities as a long-term asset for the benefit of the Somali community in Islington and beyond.

**ON BEHALF OF THE BOARD:**



Mr. Essa Hussein Ali- Trustee

5<sup>th</sup> December 2024

**Independent Examiner's Report to the Trustees of  
Islington Somali Community**

**Independent examiner's report to the trustees of Islington Somali Community ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31<sup>st</sup> March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Efre Kidane FCCA  
EKB Accountancy Services Ltd  
Certified Accountants  
39-41 North Road  
London  
N7 9DP

Date: 5<sup>th</sup> December 2024

**Islington Somali Community**  
**Statement of Financial Activities**  
**for the year ended 31<sup>st</sup> March 2024**

	Notes	Unrestricted funds £	Restricted funds £	Total Funds 31.3.2024 £	Total funds 31.3.2023 £
<b>INCOMING RESOURCES</b>					
Donation and legacies		0	0	0	0
Charitable activities		23,831	116,944	140,775	125,284
Investment Income		914	0	914	196
<b>Total Income received</b>	<b>6</b>	<b>24,745</b>	<b>116,944</b>	<b>141,689</b>	<b>125,480</b>
<b>RESOURCES EXPENDED</b>					
Governance costs		0	0	0	0
Direct charitable expenditure		(25,318)	(94,686)	(120,004)	(105,867)
<b>Total resources expended</b>	<b>6</b>	<b>(25,318)</b>	<b>(94,686)</b>	<b>(120,004)</b>	<b>(105,867)</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>(573)</b>	<b>22,258</b>	<b>21,685</b>	<b>19,613</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>59,313</b>	<b>22,823</b>	<b>82,136</b>	<b>62,523</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>58,740</u></b>	<b><u>45,081</u></b>	<b><u>103,821</u></b>	<b><u>82,136</u></b>

**Islington Somali Community**  
**Balance Sheet**  
**(Registered number 06495712)**  
**31<sup>st</sup> March 2024**

	Notes	£ 31.3.2024	£ 31.3.2023
<b>CURRENT ASSETS</b>			
Debtors	3	9,320	5
Cash at bank and in hand		<u>122,967</u>	<u>105,639</u>
		<b>132,287</b>	<b>105,644</b>
<b>CREDITORS</b>			
Amounts falling due within one year	4	(28,466)	(23,508)
		<u></u>	<u></u>
<b>NET CURRENT ASSETS</b>		<b><u>103,821</u></b>	<b><u>82,136</u></b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>103,821</b>	<b>82,136</b>
		<u></u>	<u></u>
<b>NET ASSET</b>		<b><u>103,821</u></b>	<b><u>82,136</u></b>
<b>FUNDS</b>			
Unrestricted funds		33,740	34,313
Designated funds		<u>25,000</u>	<u>25,000</u>
Restricted funds		<u>45,081</u>	<u>22,823</u>
<b>TOTAL FUNDS</b>		<b><u>103,821</u></b>	<b><u>82,136</u></b>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31<sup>st</sup> March 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31<sup>st</sup> March 2024 in accordance with Section 476 of the Companies Act 2006.


The trustees acknowledge their responsibilities for

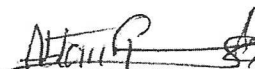
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

In accordance with Section 444 of the companies Act 2006, the income statement has not been delivered.

The financial statements were approved by the Board of Trustees and authorised for issue on 5<sup>th</sup> December 2024 and were signed on its behalf by:

  
 .....  
 Mr. Essa Husein Ali  
 Trustee (Chair)

  
 .....  
 Mr. Ahmed Ibrahim Tani  
 Trustee ( Treasurer)



**Islington Somali Community**  
**Notes to the Financial Statements**  
**for the year ended 31<sup>st</sup> March 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

Trustees' remuneration or other benefits for the year ended 31<sup>st</sup> March 2024- £NIL, (2023- £Nil).

The average number of employees during the year was 3 (2023-3).

**Trustees' expenses**

Trustees' expenses paid for the year ended 31<sup>st</sup> March 2024 £1,150, (31.3.2023 -£40).

**3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.2024	31.3.2023
	£	£
Accrued Income	861	
Sundry Debtors	<u>8,459</u>	<u>5</u>
	<u><u>9,320</u></u>	<u><u>5</u></u>

**Islington Somali Community**

**Notes to the Financial Statements - continued**  
**for the year ended 31<sup>st</sup> March 2024**

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.2024	31.3.2023
	£	£
Accruals	12,080	5,500
Deferred Income	16,250	18,008
Pension	136	
	<u>28,466</u>	<u>23,508</u>

**5. MOVEMENT IN FUNDS**

	At 1.4.2023	Net movement in funds	At 31.3.2024
	£	£	£
<b>Unrestricted funds</b>			
LB ISLINGTON COMMUNITY FUND	7,123	(3,197)	3,926
OTHER UNRESTRICTED FUNDS	26,994	1,710	28,704
INTEREST	196	914	1,110
DESIGNATED FUND	25,000		25,000
	<u>59,313</u>	<u>(573)</u>	<u>58,740</u>
<b>Restricted Funds</b>			
MOTHER TONGUE (MTSS)	1,600	92	1,692
BBC CHILDREN IN NEED	496	(496)	0
HEALTH WATCH ISLINGTON	8,819	14,171	22,990
IBAA (ISLINGTON BAMER ADVICE ALLIANCE)	2,683	2,612	5,295
AWARDS FOR ALL	1,851	0	1,851
TRUST FOR LONDON	1,641	1,186	2,827
LONDON COMMUNITY FOUNDATION	2,239	(1,812)	427
LB ISLINGTON - DEBT PROJECT	2,143	(701)	1,442
WORKER'S EDUCATIONAL ASSOCIATION	1,351	(117)	1,234
CITY BRIDGE TRUST	0	2,230	2,230
GREATER LONDON AUTHORITY	0	894	894
ISLINGTON PEOPLE'S RIGHT	0	1,200	1,200
CLAREMONT COMMUNITY	0	2,000	2,000
RICHARD CLOUDESLEY	0	999	999
	<u>22,823</u>	<u>22,258</u>	<u>45,081</u>
<b>TOTAL FUNDS</b>	<u><u>82,136</u></u>	<u><u>21,685</u></u>	<u><u>103,821</u></u>

A designated funds of £25,000 have now been determined as available for related special projects. The Islington Somali Community wishes to establish a community centre in London for the benefit of the community, and the funds in this reserve could be applied towards this purpose.

**Islington Somali Community**

**Notes to the Financial Statements - continued**  
**for the year ended 31<sup>st</sup> March 2024**

**6. Funds received and expenditure during the year**

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
LBI COMMUNITY FUND	22,000	(25,197)	(3,197)
OTHER DONATIONS	1,831	(121)	1,710
INTEREST	914	(0)	914
	<hr/> 24,745	<hr/> (25,318)	<hr/> (573)
<b>Restricted funds</b>			
MOTHER TONGUE (MTSS)	7,000	(6,908)	92
BBC CHILDREN IN NEED	0	(496)	(496)
HEALTH WATCH ISLINGTON	16,475	(2,304)	14,171
IBAA (ISLINGTON BAMER ADVICE ALLIANCE)	14,792	(12,180)	2,612
TRUST FOR LONDON	12,400	(11,214)	(1,186)
LONDON COMMUNITY FOUNDATION	3,858	(5,670)	(1,812)
LB ISLINGTON - DEBT PROJECT	0	(701)	(701)
WORKER'S EDUCATIONAL ASSOCIATION	4,172	(4,289)	(117)
CITY BRIDGE TRUST	18,750	(16,520)	2,230
GREATER LONDON AUTHORITY	26,297	(25,403)	894
ISLINGTON PEOPLE'S RIGHT	1,200	(0)	1,200
CLAREMONT COMMUNITY	2,000	(0)	2,000
RICHARD CLOUDSEY	10,000	(9,001)	999
	<hr/> 116,944	<hr/> (94,686)	<hr/> 22,258
	<hr/> 141,689	<hr/> (120,004)	<hr/> 21,685
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>