

REGISTERED COMPANY NUMBER: 06495712 (England and Wales)
REGISTERED CHARITY NUMBER: 11326720

Report of the Trustees and
Unaudited Financial Statements for the year ended 31st March 2023
for
Islington Somali Community

Islington Somali Community

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for the year ended 31st March 2023

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Islington Somali Community
Report of the Trustees
for the year ended 31st March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number 06495712(England and Wales)

Registered Charity number 1136720

Trustees

Mr. Essa Hussein Ali	Chairman
Mr. Ahmed Ibrahim Tani	Treasurer
Mr. Ismail Egal	
Mr. Bashir Nur	
Ms. Fadhiya Elmi	
Ms. Muna Mohamed	
Mr. Guled Ahmed	
Mr. Mustafa Aided	

Company Secretary

Mr. Yussuf Ahmed

Principal Office address

225-229 Seven Sisters Road
Finsbury Park
London
N4 2DA

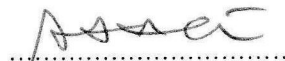
Registered office

225-229 Seven Sisters Road
Finsbury Park
London
N4 2DA

Independent Examiner

EFREM KIDANE FCCA
EKB Accountancy Services Ltd
Chartered Certified Accountants and registered Auditors
39-41 North Road
London, N7 9DP

Approved by order of the board of trustees on _____ and signed by



Mr. Essa Husein Ali
Trustee



Mr. Ismail Egal
Trustee

Islington Somali Community

Report of the Trustees for the year ended 31st March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

MANAGEMENT AND GOVERNANCE ARRANGEMENTS

Trustees are generally identified and proposed by exiting Trustees; their appointment being ratified by the Trustees at a management committee meeting. The Chairman is responsible for the induction of the new Trustees. Trustees meet bimonthly and all major financial and policy matters are discussed. The Trustees have assessed the major risks to which the charity is exposed and are satisfied that the systems are in place to mitigate those at risk. The day to day administration and management of the charity are delegated to Mr. Yussuf Ahmed.

RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

ACHIEVEMENT AND PERFORMANCE

The Trustees confirm that they have complied with the requirements of Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The main objective of Islington Somali Community (ISC) is to improve the wellbeing of Somalis living in or working in the London Borough of Islington.

Most of ISC's work focuses on providing advice and information to refugees and migrants in the areas of welfare benefits, housing, education, employment, health, utility bills/consumer and other services related to their changing needs.

ISC has provided support to the Somali Community in Islington for over 30 years and have developed projects for all age groups. ISC arranged workshops including health surveys and talks to address social issues affecting them but not limited to the Somali community living in Islington. Projects ISC runs include domestic violence, mental health support, youth services, after school club, older people's services and health awareness sessions for the community. Other activities include healthy eating and exercises, raising awareness on prevalent health conditions, such as Covid-19, flu and vaccinations, diabetes and different kind of cancer awareness helping thousands of Somalis in the Borough.

ISC offers advice and referrals to specialist agencies. In the last year we dealt with over 3,000 cases with the highest proportion relating to welfare rights followed by employment, debt and housing.

ISC Connect offers support to older people in the community who are isolated assisting over 300 older people.

ISC Links engages children and young people, many not in education, training or employment, to reach their full potential through a Job Club and outreach work on housing estates.

In the past year, we ran six Covid awareness sessions with health professionals and convinced many to have vaccinations which had a great impact on the community. We also ran five cost of living crisis sessions to encourage our clients to seek support to avoid debt and eviction. For many of our clients, the cost-of-living crisis and the impact of covid has increased their economic vulnerability and contributed to the rise in poverty resulting from increased food prices and other essential items. We worked and developed close working relationships with many voluntary and statutory organisations including Cloudesley, Islington Council's Resident Support Scheme as well as food banks to provide timely support and assist the community during this difficult and challenging time.

We delivered advice and information including practical and emotional support to our clients in addressing their issues and assisting them to help themselves. We referred and signposted some clients to other services including Islington People Rights, IBAA so that they could receive extra help.

As a result of Covid-19 and cost of living crisis, we are supporting mainly older people, women, children and young people with both emotional and practical support. We are working hard with parents and young people to provide meaningful activities outside school hours and holidays periods. All of the support and activities we provide helps the community to have a voice and fully integrate with the wider community.

During the year ISC worked with Islington Council in partnership with other funders, local councils. The charity employed a Co-ordinator, two client support workers, tutors and sessional workers.

Islington Somali Community

Report of the Trustees (continue)
for the year ended 31st March 2023

FINANCIAL REVIEW

The Gross incoming resources of the charity for the year ended 31st March 2023 amounted to £125,480, (2022 - £91,038). The total resources expended during the year was £105,867, (2022- £88,204). The surplus during the year was £19,613, (2022- £2,834).

RESERVE POLICY

It is the policy of the trustees that the reserves of the charity should be held as current assets in order to meet the future requirements of its projects.

The management committee has undertaken a review of the need for the level of reserves to be held by the charity. They consider that reserves are needed to provide for the charity's working capital requirements and to meet any increases in operating costs. It is the management committee's policy to work towards holding minimum unrestricted reserves to meet operating costs of three months. Steps will be taken to build the general reserve fund if it falls below the level. Where the fund is above the level required by the policy, then the excess will be deployed towards the charitable objects of the charity. A Designated Fund has been established to allow for the development of a centre for the charity's activities as a long-term asset for the benefit of the Somali community in Islington and beyond.

ON BEHALF OF THE BOARD:



Mr. Essa Hussein Ali- Trustee

24th November 2023

Independent Examiner's Report to the Trustees of
Islington Somali Community

Independent examiner's report to the trustees of Islington Somali Community ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Efre Kidane FCCA
EKB Accountancy Services Ltd
Certified Accountants
39-41 North Road
London
N7 9DP

Date: 24.11.2023

Islington Somali Community
Statement of Financial Activities
for the year ended 31st March 2023

	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
INCOMING RESOURCES					
Donation and legacies		0	0	0	4,906
Charitable activities		26,627	98,657	125,284	86,126
Investment Income		196	0	196	9
Total Income received	6	26,823	98,657	125,480	91,038
RESOURCES EXPENDED					
Governance costs		0	0	0	0
Direct charitable expenditure		(18,113)	(87,754)	(105,867)	(88,204)
Total resources expended	6	(18,113)	(87,754)	(105,867)	(88,204)
NET INCOMING/(OUTGOING) RESOURCES		8,710	10,903	19,613	2,834
RECONCILIATION OF FUNDS					
Total funds brought forward		50,603	11,920	62,523	59,689
TOTAL FUNDS CARRIED FORWARD		<u>59,313</u>	<u>22,823</u>	<u>82,136</u>	<u>62,523</u>

Islington Somali Community
Balance Sheet
31st March 2023

	Notes	£	£
FIXED ASSETS			
Tangible Assets		5	5
CURRENT ASSETS			
Debtors	3	0	1,769
Cash at bank and in hand		<u>105,639</u>	<u>77,602</u>
		105,639	79,371
CREDITORS			
Amounts falling due within one year	4	(23,508)	(16,853)
NET CURRENT ASSETS		<u>82,131</u>	<u>62,518</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>82,136</u>	<u>62,523</u>
NET ASSETS		<u>82,136</u>	<u>62,523</u>
FUNDS			
Unrestricted funds		34,313	50,603
Designated funds		<u>25,000</u>	<u>0</u>
Restricted funds		<u>22,823</u>	<u>11,920</u>
TOTAL FUNDS		<u>82,136</u>	<u>62,523</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

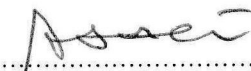
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

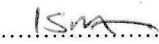
These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

In accordance with Section 444 of the companies Act 2006, the income statement has not been delivered.

The financial statements were approved by the Board of Trustees and authorised for issue on 24th November 2023 and were signed on its behalf by:



 Mr. Essa Husein Ali
 Trustee



 Mr. Ismail Egal
 Trustee

Islington Somali Community

Notes to the Financial Statements
for the year ended 31st March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' remuneration or other benefits for the year ended 31st March 2023- £NIL, (2022- £Nil).

The average number of employees during the year was 3 (2022-3).

Trustees' expenses

Trustees' expenses paid for the year ended 31st March 2023 £40, (31.3.2022 -NIL).

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.2023	31.3.2022
	£	£
Accrued Income	0	1,769
	<u>0</u>	<u>1,769</u>

Islington Somali Community

Notes to the Financial Statements - continued
for the year ended 31st March 2023

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.2023	31.3.2022
	£	£
Accruals	5,500	1,917
Deferred Income	18,008	14,936
	<u>0</u>	<u>0</u>
	<u>23,508</u>	<u>16,853</u>

5. MOVEMENT IN FUNDS

	At 1.4.2022	Net movement in funds	At 31.3.2023
	£	£	£
Unrestricted funds			
LB ISLINGTON COMMUNITY FUND	50,603	7,010	57,613
OTHER DONATIONS	0	1,504	1,504
INTEREST	0	196	196
	<u>50,603</u>	<u>8,710</u>	<u>59,313</u>
 Restricted Funds			
MOTHER TONGUE (MTSS)	1,145	455	1,600
BBC CHILDREN IN NEED	2,620	(2,124)	496
HEALTH WATCH ISLINGTON	2,450	6,369	8,819
IBAA (ISLINGTON BAMER ADVICE ALLIANCE)	1,792	891	2,683
AWARDS FOR ALL	1,192	659	1,851
TRUST FOR LONDON	2,721	(1,080)	1,641
LONDON COMMUNITY FOUNDATION	0	2,239	2,239
LB ISLINGTON - DEBT PROJECT	0	2,143	2,143
WORKER'S EDUCATIONAL ASSOCIATION	0	1,351	1,351
	<u>11,920</u>	<u>10,903</u>	<u>22,823</u>
 TOTAL FUNDS	<u>62,523</u>	<u>19,613</u>	<u>82,136</u>

Islington Somali Community

Notes to the Financial Statements - continued
for the year ended 31st March 2023

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
LBI COMMUNITY FUND	23,611	(16,601)	7,010
OTHER DONATIONS	3,016	(1,512)	1,504
INTEREST	196	(0)	196
	<hr/> 26,823	<hr/> (18,113)	<hr/> 8,710
Restricted funds			
MOTHER TONGUE (MTSS)	5,026	(4,571)	455
BBC CHILDREN IN NEED	14,250	(16,374)	(2,124)
HEALTH WATCH ISLINGTON	16,384	(10,015)	6,369
IBAA (ISLINGTON BAMER ADVICE ALLIANCE)	14,792	(13,901)	891
AWARDS FOR ALL	6,667	(6,008)	659
TRUST FOR LONDON	16,300	(17,380)	(1,080)
LB ISLINGTON COVID AWARENESS PROJECT	5,000	(5,000)	0
LONDON COMMUNITY FOUNDATION	6,066	(3,827)	2,239
LB ISLINGTON - DEBT PROJECT	10,000	(7,857)	2,143
WORKER'S EDUCATIONAL ASSOCIATION	4,172	(2,821)	1,351
	<hr/> 98,657	<hr/> (87,754)	<hr/> 10,903
TOTAL FUNDS	<hr/> <u>125,480</u>	<hr/> <u>(105,867)</u>	<hr/> <u>19,613</u>