

Company registration number: 06495712

Charity registration number: 1136720

ISLINGTON SOMALI COMMUNITY

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Uthman Kay
225-227 Seven Sisters Road,
Finsbury Park
London
N4 2DA

ISLINGTON SOMALI COMMUNITY

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ISLINGTON SOMALI COMMUNITY

Strategic Report for the Year Ended 31 March 2022

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2022, in compliance with s414C of the Companies Act 2006.

ISLINGTON SOMALI COMMUNITY

Strategic Report for the Year Ended 31 March 2022

Achievements and performance

The Trustees confirm that they have complied with the requirements of Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The main objective of Islington Somali Community (ISC) is to improve the wellbeing of Somalis living in or working in the London Borough of Islington.

Most of ISC's work focuses on providing advice and information to refugees and migrants in the areas of welfare benefits, housing, education, employment, health, utility bills/consumer and other services related to their changing needs.

ISC has provided support to the Somali Community in Islington for over 30 years and have developed and arranged projects and workshops to address social issues affecting but not limited to the Somali community living in Islington. Projects such as domestic violence, mental health support, knife crime, youth services, after school clubs, Elderly people's services and health awareness sessions to help the community. Other activities include healthy eating and exercise, raising awareness on prevalent health conditions, such as diabetes and prostate cancer awareness.

ISC offers advice and referrals to specialist agencies. In the last year we dealt with over 2,600 cases with the highest proportion relating to welfare rights followed by employment, debt and housing.

ISC Connect offers support to the Elderly people in the community who have been isolated and has helped over 300 Elderly people.

ISC Links engages children and young people, a lot of those youths not being in education, training or employment, to reach their full potential through Job clubs and outreach work on various estates.

This past year, the COVID-19 pandemic had an impact on the community. For many of our clients, the pandemic has increased isolation in already isolated Somali residents and contributed to the rise in poverty resulting from job losses. To keep in line with Government guidelines, ISC had to adapt and change how we operate to maintain the support we provide and assist the community during this difficult time and at all times.

We continued the advice and information via phone conversation only, including practical and emotional support to our clients in addressing their issues and assisting them to help themselves. We referred and signposted some clients to other services so that they could receive appropriate help.

ISC mainly operated via in-person services and was severely disrupted by the outbreak of COVID-19. Moving to remote working came with its challenges. We provided staff and volunteers with IT training and equipment to respond to the needs of our clients while working from home. ISC staff, management committee and volunteers, redoubled their efforts and quickly and successfully restructured services to continue this vital work. ISC continues to use all the additional skills and knowledge gained during the pandemic.

As a result of Covid-19, we are supporting mainly elderly people, women, children and young people with both emotional and practical support. We are working hard with parents and young people to provide meaningful activities outside school hours and holidays periods.

All of the activities listed above help the people we work with to fully integrate as a Refugee in the host community.

ISLINGTON SOMALI COMMUNITY

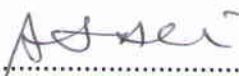
Strategic Report for the Year Ended 31 March 2022

Financial review

Policy on reserves

The trustees approve that the charity holds 3 months funds in reserve to protect against drop in income and in furtherance of its activities .

The strategic report was approved by the trustees of the charity on 13 October 2022 and signed on its behalf by:


.....
Mr Essa Hussein Ali
Trustee


.....
Mr Ismail Egal
Trustee

ISLINGTON SOMALI COMMUNITY

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Going concern

The trustees confirm the charity is a going concern;

Reserve Policy. Trustees ensure a minimum of three months funds / resources are available for the continued operation at any point in time.

Structure, governance and management

Nature of governing document

The company is governed by its Constitution and Memorandum and Articles of Association.

Organisational structure

The Charity has a co-ordinator , support staff and a board of trustees.

ISLINGTON SOMALI COMMUNITY

Trustees' Report

Reference and Administrative Details

Trustees

Mr Essa Hussein Ali, (Chairman)
Mr Ismail Egal, (Charity Secretary)
Ahmed Ibrahim Tani, (Treasurer) (appointed 21 October 2021)
Mr Bashir Nur
Ms Fadhiya Elmi
Ms Muna Mohamed (appointed 21 October 2021)
Mr Guled Ahmed (appointed 21 October 2021)
Mr Mustafe Aideed (appointed 21 October 2021)
Mr Sharif Alawi, (Treasurer) (resigned 21 October 2021)
Ms Fardowsa Omar (resigned 21 October 2021)
Ms Faduma Salad (resigned 21 October 2021)
Ms Udbi Abati (resigned 21 October 2021)
Mr Mohammed Yusuf (resigned 21 October 2021)

Secretary

Mr Abdirahaman Abdi, (appointed 21 October 2021)

Principal Office

225-229
SEVEN SISTERS ROAD
FINSBURY PARK
LONDON
N4 2DA

Registered Office

225-229
SEVEN SISTERS ROAD
FINSBURY PARK
LONDON
N4 2DA


Company Registration Number 06495712

Charity Registration Number 1136720

Independent Examiner

Uthman Kay
225-227 Seven Sisters Road,
Finsbury Park
London
N4 2DA

The annual report was approved by the trustees of the charity on 13 October 2022 and signed on its behalf by:


Mr Essa Hussein Ali
Trustee


Mr Ismail Egal
Trustee

ISLINGTON SOMALI COMMUNITY

Statement of Trustees' Responsibilities

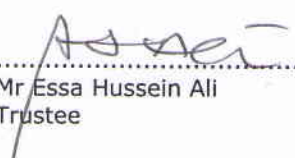
The trustees (who are also the directors of ISLINGTON SOMALI COMMUNITY for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.


Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 13 October 2022 and signed on its behalf by:


Mr Essa Hussein Ali
Trustee


Mr Ismail Egal
Trustee

ISLINGTON SOMALI COMMUNITY

Independent Examiner's Report to the trustees of ISLINGTON SOMALI COMMUNITY

I report on the accounts of the charity for the year ended 31 March 2022 which are set out on pages 8 to 15 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

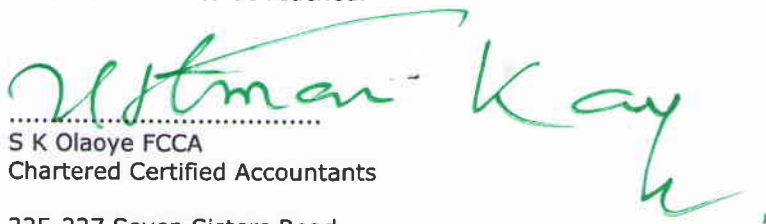
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
S K Olaoye FCCA
Chartered Certified Accountants

225-227 Seven Sisters Road,
Finsbury Park
London
N4 2DA

13 October 2022

ISLINGTON SOMALI COMMUNITY

Statement of Financial Activities for the Year Ended 31 March 2022

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	4,906	-	4,906	17,871
Charitable activities	4	-	86,123	86,123	90,247
Investment income		9	-	9	-
Total Income		4,915	86,123	91,038	108,118
Expenditure on:					
Charitable activities	5	(1,475)	(86,729)	(88,204)	(107,874)
Total Expenditure		(1,475)	(86,729)	(88,204)	(107,874)
Net income/(expenditure)		3,440	(606)	2,834	244
Net movement in funds		3,440	(606)	2,834	244
Reconciliation of funds					
Total funds brought forward		47,163	12,526	59,689	59,445
Total funds carried forward	11	50,603	11,920	62,523	59,689

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 11.

ISLINGTON SOMALI COMMUNITY

(Registration number: 06495712)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	8	5	5
Current assets			
Debtors	9	1,769	-
Cash at bank and in hand		<u>77,602</u>	<u>77,490</u>
		79,371	77,490
Creditors: Amounts falling due within one year	10	<u>(16,853)</u>	<u>(17,807)</u>
Net current assets		<u>62,518</u>	<u>59,683</u>
Net assets		<u>62,523</u>	<u>59,688</u>
Funds of the charity:			
Restricted funds		11,920	12,526
Unrestricted income funds			
Unrestricted funds		<u>50,603</u>	<u>47,163</u>
Total funds	11	<u>62,523</u>	<u>59,689</u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 15 were approved by the trustees, and authorised for issue on 13 October 2022 and signed on their behalf by:

.....
Mr Essa Hussein Ali
Trustee

.....
Mr Ismail Egal
Trustee

ISLINGTON SOMALI COMMUNITY

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

ISLINGTON SOMALI COMMUNITY meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

ISLINGTON SOMALI COMMUNITY

Notes to the Financial Statements for the Year Ended 31 March 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Research and development

Research and development expenditure is written off as incurred.

ISLINGTON SOMALI COMMUNITY

Notes to the Financial Statements for the Year Ended 31 March 2022

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds	Total 2022	Total 2021
	General £	£	£
Grants, including capital grants;			
Grants from other charities	4,906	4,906	17,871
	<u>4,906</u>	<u>4,906</u>	<u>17,871</u>

4 Income from charitable activities

	Restricted funds £	Total 2022 £	Total 2021 £
LBI - COMMUNITY FUND	22,000	22,000	20,500
GLA-YOUNG LONDON	11,004	11,004	22,233
MOTHER TONGE (MTSS)	5,306	5,306	6,308
LONDON COMMUNITY RESPONSE-	-	-	4,800
BBC CHILDREN IN NEED	10,000	10,000	10,000
HEALTHWATCH	4,687	4,687	7,585
IBAA	14,792	14,792	3,698
AWARD FOR ALL	3,334	3,334	3,323
CRIPPPLEGATE	-	-	9,000
TRUST FOR LONDON	15,000	15,000	2,800
	<u>86,123</u>	<u>86,123</u>	<u>90,247</u>

ISLINGTON SOMALI COMMUNITY

Notes to the Financial Statements for the Year Ended 31 March 2022

5 Expenditure on charitable activities

Note	Unrestricted funds		Total 2022 £	Total 2021 £
	General £	Restricted funds £		
LBI - COMMUNITY FUND	1,475	20,638	22,113	36,788
GLA-YOUNG LONDON	-	9,870	9,870	20,647
MOTHER TONGE (MTSS)	-	5,320	5,320	6,321
LONDON COMMUNITY RESPONSE-	-	2,760	2,760	4,484
BBC CHILDREN IN NEED	-	10,069	10,069	12,551
HEALTHWATCH	-	3,903	3,903	5,919
IBAA	-	13,826	13,826	2,872
AWARD FOR ALL	-	3,527	3,527	13,322
TRUST FOR LONDON	-	15,505	15,505	2,580
Allocated support costs	6	-	1,251	500
Governance costs	6	-	60	1,890
	<u>1,475</u>	<u>86,729</u>	<u>88,204</u>	<u>107,874</u>
				Total 2022 £

6 Analysis of governance and support costs

Governance costs

	Restricted funds £	Total 2022 £	Total 2021 £
Allocated support costs	60	60	1,890
	<u>60</u>	<u>60</u>	<u>1,890</u>

ISLINGTON SOMALI COMMUNITY

Notes to the Financial Statements for the Year Ended 31 March 2022

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2021	21,168	21,168
At 31 March 2022	21,168	21,168
Depreciation		
At 1 April 2021	21,163	21,163
At 31 March 2022	21,163	21,163
Net book value		
At 31 March 2022	5	5
At 31 March 2021	5	5

9 Debtors

	2022 £
Accrued income	1,769

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	1,917	1,585
Deferred income	14,936	16,222
	16,853	17,807

11 Funds

ISLINGTON SOMALI COMMUNITY

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	-	(4,915)	1,475	(3,440)
Restricted funds	<u>(11,004)</u>	<u>(75,119)</u>	<u>86,729</u>	<u>606</u>
Total funds	<u>(11,004)</u>	<u>(80,034)</u>	<u>88,204</u>	<u>(2,834)</u>

12 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	-	5	5
Current assets	83,103	(5,501)	77,602
Current liabilities	<u>3,750</u>	<u>(20,913)</u>	<u>(17,163)</u>
Total net assets	<u>86,853</u>	<u>(26,409)</u>	<u>60,444</u>

13 Analysis of net funds

	At 1 April 2021 £	Cash flow £	At 31 March 2022 £
Cash at bank and in hand	77,490	112	77,602
Net debt	<u>77,490</u>	<u>112</u>	<u>77,602</u>

14 Related party transactions

There were no related party transactions in the year.