

**Company Number: 07282606**

**Charity Number: 1136714**

**THE STEWARTS LAW FOUNDATION  
(COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
YEAR ENDED 30 APRIL 2025**

## **THE STEWARTS LAW FOUNDATION**

### **REFERENCE AND ADMINISTRATIVE INFORMATION**

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|-----------------------------|--|
| <b>REGISTERED OFFICE</b>    | 5 New Street Square<br>London<br>EC4A 3BF                                    |
| <b>CHARITY NUMBER</b>       | 1136714  |
| <b>COMPANY NUMBER</b>       | 07282606   |
| <b>INDEPENDENT EXAMINER</b> | Ryan Ketteringham<br>Crowe U.K. LLP<br>55 Ludgate Hill<br>London<br>EC4M 7JW |
| <b>BANKERS</b>              | Barclays<br>1 Churchill Place<br>London<br>E14 5HP                           |

**THE STEWARTS LAW FOUNDATION  
TRUSTEES' REPORT  
YEAR ENDED 30 APRIL 2025**

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The Board Members, who constitute the Directors and the Trustees, present their report and the financial statements for The Stewarts Law Foundation for the year ended 30 April 2025. The Trustees' Report also includes the Directors' Report. This report has been prepared in accordance with the Companies Act 2006, the Charities Act 2011 and the Charities SORP (FRS102).

## **CONSTITUTION AND OBJECTS**

The Stewarts Law Foundation is a company limited by guarantee incorporated on 14 June 2010 and a registered charity registered on 5 July 2010.

The Stewarts Law Foundation (the "Foundation") is a grant giving organisation funded by Stewarts Law LLP. Its object for the public benefit is to support charitable activities and organisations, in particular those focusing on alleviating poverty, enabling access to justice, supporting disability and providing educational opportunity.

The Trustees have had due regard to the Charity Commission's guidance on public benefit when considering the Foundation's objectives and activities.

## **GOVERNANCE AND MANAGEMENT**

The Trustees who served during the year and up to the date of signing are listed on page 4. The Trustees are all Part I partners in Stewarts Law LLP and are nominated to act as Trustees on becoming a Part I partner. Their formal appointment as a Trustee is usually at the first Trustee meeting following their becoming a Part I partner.

On appointment, Trustees receive information about the Foundation's aims and focus of grant making, as well as guidance notes on acting as a Trustee, financial reports and relevant minutes to ensure they have been provided with the information necessary to fulfil their duties. In addition, Trustees are offered relevant ongoing training.

The Trustees meet at least once a year to, amongst other things, discuss the strategic direction of the Foundation, consider its financial information, review grants to charitable organisations and track their progress.

The Trustees delegate the day-to-day management of the Foundation to the Chief Operating Officer, Philip Studd, at Stewarts Law LLP.

The Foundation has not conducted any fundraising during this financial year or the previous year.

## **GRANTS POLICY**

Through its grant giving programme, the Foundation aims to support charities in line with its public benefit objectives noted above. Trustees are invited to select from a number of organisations in each of the Foundation's selected Charitable categories, following an internal assessment of the charity against the Foundation's guidelines. The Trustees vote as to whether the grant is approved and agree the amount and the duration of the grant. A majority vote is needed for the grant to be given. It is not the policy of the Trustees to accept direct applications for funds.

**THE STEWARTS LAW FOUNDATION  
TRUSTEES' REPORT (CONTINUED)  
YEAR ENDED 30 APRIL 2025**

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**ACHIEVEMENTS AND PERFORMANCE**

The Foundation raised a total of £876,839 (2024: £708,845) through donations from Stewarts Law LLP and related gift aid in the year to 30 April 2025. The Foundation awarded grants of £825,050 (2024: £811,514) to charitable organisations, £200,000 of grant funding was awarded to Access to Justice Foundation to support the provision of free legal advice or assistance to the disadvantaged. Details of all the grants made during the year can be found in note 4 to the financial statements.

**FINANCIAL REVIEW**

The Foundation's total income in the year was £876,839 (2024: £708,845) as shown in the Statement of Financial Activities on page 7. Grants totalling £825,050 (2024: £811,514) were awarded in the year and after charging support and other costs, the Foundation's net income for the year was £50,715 (2024: expenditure £102,669). The total funds carried forward at the year-end are £117,091 (2024: £66,376).

**RESERVES POLICY**

The charity held total funds as at 30 April 2025 of £117,091 (2024: £66,376) all of which are unrestricted.

The reserves policy of the Foundation is to maintain a level of free reserves to cover any future commitments and liabilities. The Trustees aim for the level of free reserves to be equivalent to any commitments due plus one year of support and governance costs exclusive of donated services from Stewarts Law LLP, plus an emergency provision of £50,000. At 30 April 2025 this would have equated to approximately £50,000 (2024: £50,000). Actual free reserves were £117,091 (2024: £66,376) at the year-end.

The Foundation has no future commitments.

**INVESTMENT POLICY AND PERFORMANCE**

The Foundation has no formal investment policy. As at 30 April 2025, the Foundation's assets were held in cash at Virgin Money. The funds were transferred to Barclays Bank on 1 May 2025.

**THE STEWARTS LAW FOUNDATION  
TRUSTEES' REPORT (CONTINUED)  
YEAR ENDED 30 APRIL 2025**

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**RISK MANAGEMENT**

The Trustees have reviewed the major risks to which the Foundation is exposed and have taken applicable action to manage those risks. The Foundation maintains a relationship with Stewarts Law LLP who manage the day-to-day activities of the Foundation. The most significant risk to the Foundation is the inability of Stewarts Law LLP to make a donation to the Charity. All grants made by the Foundation are annual and there is no guarantee made to any recipient of ongoing support.

**FUTURE PLANS**

The Foundation intends that its affairs should be kept very simple requiring a minimum spend on overheads to maximise its giving in accordance with the Foundation's 'Guidelines for application of funds' it reviews annually.

**BOARD OF DIRECTORS/TRUSTEES**

The Directors/Trustees who served during the period and up to the date of signing were all Partners of Stewarts Law LLP and were:

**Chairman**

Stuart Dench

**Board Members – appointed partners from Stewarts Law LLP**

Julian Chamberlayne  
Stephen Foster  
Daniel Herman  
Debbie Chism  
Emma Hatley  
Keith Thomas  
Kate Pollock  
Mohan Bhaskaran  
David Pickstone  
James Price  
Alex Jay  
Sam Longworth  
Fiona Gillett (retired 31 July 2025)  
Richard Hogwood  
Sarah Stewart  
Matthew Humphries  
Peter Neenan  
Lucy Ward  
Aaron Le Marquer (appointed 18 September 2024)  
Sherena Petit (appointed 18 September 2024)  
Anita Jewitt (appointed 17 September 2025)  
Bennett Townsend (appointed 17 September 2025)  
Charles Edwards (appointed 17 September 2025)

**THE STEWARTS LAW FOUNDATION  
TRUSTEES' REPORT (CONTINUED)  
YEAR ENDED 30 APRIL 2025**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees (who are also directors of The Stewarts Law Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board

  
Philip Studd (Sep 18, 2025 18:02:40 GMT+1)

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Sir Philip Studd Bt  
Company Secretary

Date:

**INDEPENDENT EXAMINER'S REPORT TO  
THE TRUSTEES OF THE STEWARTS LAW FOUNDATION  
YEAR ENDED 30 APRIL 2025**

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I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2025, which are set out on pages 7 to 14.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for my independent examiner's work, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the charity's trustees of the accounts of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with relevant accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Ryan Ketteringham**

Chartered Accountant, ICAEW, Crowe U.K. LLP, 55 Ludgate Hill, London, EC4M 7JW  
Date:

**THE STEWARTS LAW FOUNDATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**  
**YEAR ENDED 30 APRIL 2025**

|  | Notes | 2025<br>£      | 2024<br>£      |
|--|-------|----------------|----------------|
| <b>INCOME AND ENDOWMENTS FROM:</b>                   |       |                |                |
| Donations and legacies:                              |       |                |                |
| Donations from Stewarts Law LLP and related gift aid |       | 876,839        | 708,845        |
| <b>Total</b>   |       | <b>876,839</b> | <b>708,845</b> |
| <b>EXPENDITURE ON:</b>                               |       |                |                |
| <b>Charitable activities</b>                         |       |                |                |
| Support to charitable causes                         | 4     | 825,050        | 811,514        |
| Legal Fees   |       | 1,074          | -              |
| <b>Total</b>   |       | <b>826,124</b> | <b>811,514</b> |
| <b>Net income / (expenditure)</b>                    |       | 50,715         | (102,669)      |
| <b>Reconciliation of funds</b>                       |       |                |                |
| Total funds brought forward                          |       | 66,376         | 169,045        |
| <b>Total funds carried forward</b>                   |       | <b>117,091</b> | <b>66,376</b>  |

All funds are unrestricted and all the activities above arise from continuing operations. The charity has no recognised gains or losses in the current year other than those reflected above.

The notes on pages 10 to 14 form part of these financial statements



**THE STEWARTS LAW FOUNDATION**  
**BALANCE SHEET**  
**30 APRIL 2025**

|   | Notes | 2025<br>£      | 2024<br>£     |
|---|-------|----------------|---------------|
| <b>CURRENT ASSETS</b>                                 |       |                |               |
| Cash at bank and in hand                              |       | 117,091        | 66,376        |
| <b>CREDITORS:</b> amounts falling due within one year | 5     | -              | -             |
| <b>NET CURRENT ASSETS</b>                             |       | <b>117,091</b> | <b>66,376</b> |
| <b>NET ASSETS</b>                                     |       | <b>117,091</b> | <b>66,376</b> |
| <br><b>FUNDS</b>                                      |       |                |               |
| Unrestricted funds                                    |       | <b>117,091</b> | <b>66,376</b> |

In the directors' opinion, the charitable company was entitled under section 477 of the Companies Act 2006 (the Act) to exemption from the audit of its financial statements for the year ended 30 April 2025. No members have deposited notice under section 476 requiring an audit of these financial statements.

The directors are responsible for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of the affairs of the charitable company as at the end of each financial period and of its results for each period in accordance with the requirements of section 396 of the Act and which otherwise comply with its requirements so far as applicable to the charitable company.

The financial statements were approved and authorised for issue by the Board on 17 September 2025 and were signed on its behalf by:

*Stuart Dench*  
Stuart Dench (Sep 22, 2025 13:19:45 GMT+1)  
**Stuart Dench**  
Chairman

Date:

The notes on pages 10 to 14 form part of these financial statements.

**THE STEWARTS LAW FOUNDATION**  
**CASHFLOW STATEMENT**  
**30 APRIL 2025**

|   | <b>2025</b>    | <b>2024</b>      |
|---|----------------|------------------|
|   | <b>£</b>       | <b>£</b>         |
| <b>Cash flows from operating activities</b>                         |                |                  |
| Net (expenditure) / income for the reporting period                 | 50,715         | (102,669)        |
| Increase in creditors   | -              | -                |
| <b>Net cash (outflows) / inflows from operating activities</b>      | <b>50,715</b>  | <b>(102,669)</b> |
| Cash and cash equivalents at the beginning of the reporting period  | 66,376         | 169,045          |
| <b>Cash and cash equivalents at the end of the reporting period</b> | <b>117,091</b> | <b>66,376</b>    |
| <b>Cash and cash equivalents</b>                                    |                |                  |
| Cash at bank and in hand  | <b>117,091</b> | <b>66,376</b>    |

The notes on pages 10 to 14 form part of these financial statements.

**THE STEWARTS LAW FOUNDATION  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 30 APRIL 2025**

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**1. COMPANY INFORMATION**

The Charity is a company limited by guarantee (registered number 07282606), which is incorporated in the UK and domiciled in England and Wales. The address of the registered office is 5 New Street Square, London, EC4A 3BF. The principal activity is as a grant giving organisation to support charitable activities and organisations focusing on alleviating poverty, enabling access to justice, supporting disability and providing educational opportunity. The charity is also registered with the Charity Commission of England & Wales, number 1136714.

**2. ACCOUNTING POLICIES**

**a) Basis of Accounting**

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice.

The Stewarts Law Foundation meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Having assessed the Foundation's financial position the Trustees are satisfied that it remains appropriate to prepare the financial statements on the going concern basis.

**b) Critical accounting judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, which are described below, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

**c) Income**

Donations are included in the Statement of Financial Activities (SoFA) when the Foundation is legally entitled to the income, the amount can be measured with reasonable accuracy and the expected receipt of monies is more probable than not.

**THE STEWARTS LAW FOUNDATION  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
YEAR ENDED 30 APRIL 2025**

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**2. ACCOUNTING POLICIES (continued)**

**d) Expenditure**

Expenditure is accounted for on an accruals basis. Charitable activities include grants awarded and associated support costs. All support costs have been allocated 100% to charitable activities.

Support costs are those in respect of compliance with constitutional and statutory requirements.

The Foundation does not employ any staff.

**e) Grants payable**

Grants payable are provided for in full in the year in which they are awarded subject to any attached conditions. All grants awarded are institutional grants to charitable organisations.

**f) Liabilities**

Liabilities are recognised when the Foundation has an obligation to make a payment to a third party.

**g) Taxation**

No provision is made for Corporation Tax, as the Foundation is able to claim full statutory exemption subject to the proper application of all its charitable resources.

**h) Funds**

The Foundation receives unrestricted funds only which are utilised by the Trustees in line with the general objects of the charity.

**i) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**3. TRUSTEES' REMUNERATION AND EXPENSES**

The Trustees received no remuneration or expenses during the year (2024: £0).

**THE STEWARTS LAW FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED 30 APRIL 2025**

**4. CHARITABLE ACTIVITIES**

During the year grants were awarded to the following organisations, no grants were made to individuals:

|                           |                                       | <b>2025</b>    | <b>2024</b>    |
|---------------------------|---------------------------------------|----------------|----------------|
|                           |                                       | <b>£</b>       | <b>£</b>       |
| <b>Access to Justice:</b> | Access to Justice                     | 200,000        | 250,000        |
|                           | Dad's House                           | 15,000         | -              |
|                           | Just for Kids Law                     | 25,000         | 25,000         |
|                           | JUSTICE                               | 6,000          | 6,000          |
|                           | Donations under £3,000                | 1,000          | 1,000          |
|                           |                                       | 247,000        | 282,000        |
| <b>Arts:</b>              | Royal Academy of Art                  | 25,000         | 25,000         |
| <b>Education:</b>         | BAILII                                | 5,000          | -              |
|                           | Brentwood Catholic Children's Society | -              | 5,000          |
|                           | Dr Ateh Jewel Foundation              | 20,000         | 20,000         |
|                           | Finito                                | 12,500         | 9,000          |
|                           | Future Frontiers                      | 20,000         | 20,000         |
|                           | School-Home Support                   | 10,000         | 10,000         |
|                           | Schools Consent Project               | 10,000         | 10,000         |
|                           | SWSQF                                 | 11,800         | 11,800         |
|                           | Talk About Trust                      | 15,000         | 15,000         |
|                           | The Charlie Waller Memorial Trust     | 20,000         | 20,000         |
|                           | XLP                                   | 20,000         | 20,000         |
|                           | University of Law                     | -              | 28,550         |
|                           | Donations under £3,000                | 1,250          | 2,750          |
|                           |                                       | 145,550        | 160,300        |
| <b>Health:</b>            | Back Up Trust                         | 31,000         | 26,000         |
|                           | BLISS                                 | -              | 40,000         |
|                           | Brainbox                              | 3,000          | 3,000          |
|                           | Headway                               | 45,000         | 40,000         |
|                           | ISCoS                                 | 5,000          | -              |
|                           | Lawcare                               | 15,000         | -              |
|                           | Neurokinex                            | 17,000         | -              |
|                           | SANDS                                 | 10,000         | 10,000         |
|                           | Spinal Injuries Association           | 33,000         | 25,000         |
|                           | Wellbeing of Women                    | 30,000         | 25,000         |
|                           | Wheelpower                            | 30,250         | 25,000         |
|                           | Donations under £3,000                | 2,500          | 2,364          |
|                           |                                       | 221,750        | 196,364        |
| <b>Homelessness:</b>      | CAFOD                                 | -              | 5,000          |
|                           | Centrepont                            | 45,000         | 41,000         |
|                           | FareShare                             | 40,000         | -              |
|                           | Feast!                                | 10,000         | 10,000         |
|                           | St George's Crypt                     | 45,000         | 40,000         |
|                           | St Mungo's                            | 45,000         | 40,000         |
|                           | Donations under £3,000                | 500            | 50             |
|                           |                                       | 185,500        | 136,050        |
|                           | <b>Subtotal carried forward</b>       | <b>824,800</b> | <b>811,514</b> |

**THE STEWARTS LAW FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED 30 APRIL 2025**

**4. CHARITABLE ACTIVITIES (continued)**

|   |                                 | <b>2025</b><br><b>£</b> | <b>2024</b><br><b>£</b> |
|---|---------------------------------|-------------------------|-------------------------|
|   | <b>Subtotal brought forward</b> | 824,800                 | 811,514                 |
| <b>Religion:</b>                          | The Friends of Sherborne Abbey  | 250                     | -                       |
|   |                                 | <b>825,050</b>          | <b>811,514</b>          |
| <b>Support Costs:</b>                     | Other Costs                     |                         | -                       |
|   |                                 |                         | -                       |
| <b>TOTAL SUPPORT TO CHARITABLE CAUSES</b> |                                 | <b>825,050</b>          | <b>811,514</b>          |

No independent examiner's fee was charged in the current year (2024: £0), the cost of the service being paid for by Stewart's Law LLP on behalf of the Foundation.

There were no employees during this financial year or in the preceding year.

**5. CREDITORS:** amounts falling due within one year

|   | <b>2025</b><br><b>£</b> | <b>2024</b><br><b>£</b> |
|---|-------------------------|-------------------------|
| Grants payable  | -                       | -                       |
| <b>Movement of outstanding grant commitments</b>      | <b>2025</b><br><b>£</b> | <b>2024</b><br><b>£</b> |
| Commitments at start of year                          | -                       | -                       |
| New awards made during the year                       | 825,050                 | 811,514                 |
| Commitments met during the year – grant payments made | (825,050)               | (811,514)               |
| Commitments carried forward – due within one year     | -                       | -                       |

All grants were made to Institutions.

**6. ANALYSIS OF NET DEBT**

|                          | <b>At 1 May</b><br><b>2024</b><br><b>£</b> | <b>Arising from</b><br><b>cashflows</b><br><b>£</b> | <b>Other non-</b><br><b>cash</b><br><b>changes</b><br><b>£</b> | <b>At 30</b><br><b>April</b><br><b>2025</b><br><b>£</b> |
|--------------------------|--|---|--|---|
| Cash at bank and in hand | 66,736                                     | 50,715  | -  | 117,091   |

**THE STEWARTS LAW FOUNDATION  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
YEAR ENDED 30 APRIL 2025**

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**7. RELATED PARTY TRANSACTIONS**

As noted on page 4 of the Trustees' Report each Trustee is also a partner in Stewarts Law LLP. During the year the Foundation received donations of £876,839 (2024: £708,845) (including related Gift Aid) from Stewarts Law LLP. One of the Trustees is a Trustee of the Talk About Trust and during the year they were awarded a grant of £15,000 (2024: £15,000). The Board has a formal process in place to manage potential conflicts of interest. Other than as disclosed above there were no related party transactions in the year.

**8. LIABILITY OF MEMBERS**

The liability of members is limited to £1 per member. The number of members at 30 April 2025 was 21 (2024: 21).

**9. COMMITMENTS**

There were no future commitments at 30 April 2025.











# Final - Foundation Accounts 30.04.2025

Final Audit Report

2025-09-22

|                 |  |
|-----------------|--|
| Created:        | 2025-09-18                                   |
| By:             | Rose Sullivan (rose.sullivan@crowe.co.uk)    |
| Status:         | Signed                                       |
| Transaction ID: | CBJCHBCAABAACB4dxaHSbt2gF5n9FioJIODcWtyl28f6 |

## "Final - Foundation Accounts 30.04.2025" History

-  Document created by Rose Sullivan (rose.sullivan@crowe.co.uk)  
2025-09-18 - 3:58:18 PM GMT
-  Document emailed to pstudd@stewartslaw.com for signature  
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-  Document emailed to sdench@stewartslaw.com for signature  
2025-09-18 - 3:58:23 PM GMT
-  Email viewed by pstudd@stewartslaw.com  
2025-09-18 - 5:01:58 PM GMT
-  Signer pstudd@stewartslaw.com entered name at signing as Philip Studd  
2025-09-18 - 5:02:38 PM GMT
-  Document e-signed by Philip Studd (pstudd@stewartslaw.com)  
Signature Date: 2025-09-18 - 5:02:40 PM GMT - Time Source: server
-  Email viewed by sdench@stewartslaw.com  
2025-09-22 - 12:18:57 PM GMT
-  Signer sdench@stewartslaw.com entered name at signing as Stuart Dench  
2025-09-22 - 12:19:43 PM GMT
-  Document e-signed by Stuart Dench (sdench@stewartslaw.com)  
Signature Date: 2025-09-22 - 12:19:45 PM GMT - Time Source: server
-  Agreement completed.  
2025-09-22 - 12:19:45 PM GMT



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