

Charity Number  
1136707

# STONEBRIDGE BOXING CLUB

## Report and Accounts

28 February 2025

## **STONEBRIDGE BOXING CLUB**

### **Trustees' Report**

The trustees present their report and the unaudited financial statements of the charity for the year ended 28 February 2025.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity name** Stonebridge Boxing Club

**Charity registration number** 1136707

**Principal office** Abbey Community Center  
Queensbury Road  
HA0 1NL

### **PRINCIPAL OBJECTIVE**

The principle activities and objective of the charity is to promote the physical and mental wellbeing of people of all ages within the local community by providing safe, structured, and accessible boxing and fitness activities. The organisation aims to advance education, personal development, and life skills through sport, and to foster social inclusion, community cohesion, and positive engagement through the provision of training, mentorship, and related support services.

### **THE TRUSTEES**

The trustees who served the company during the period were as follows:

Mr Asim Raiz Farooq  
Mr Mark Anthony Gretton (appointed on 23 June 2025)  
Mr Yoryd Khatri  
Ms Humera Ali (resigned on 23 June 2025)

**Independent examiner** Accountancy Tax Direct  
23 Montague Road  
Uxbridge  
Middlesex UB8 1QL

**Bankers** HSBC Bank  
1 Regina Road  
Southall  
Middlesex UB2 5PL

## **STONEBRIDGE BOXING CLUB**

### **Trustees' Report**

#### **OBJECTIVE AND ACTIVITIES**

##### **Our Aims and Objectives**

Our charity's purposes, aims and objectives are as set out in the club's constitution are:

- To improve the lives of children and young people considered At Risk or NEET
- To work in partnership with relevant organizations and offer a mentoring service to compliment physical training in order to engage and sustain vulnerable and inactive members of the society.
- To work with the local authority in order to work effectively and promote good practice.
- To progress young people into sports, fitness, health and wellbeing as a career.
- To use boxing as an activity to decrease the number of young people entering the criminal justice system or re offending.
- To aid in the deterrence of children and young people joining gangs
- To engage more women to keep fit and live a healthy lifestyle
- To engage a diverse range of attendees to the club. Those with disabilities, learning difficulties, mental health, the elderly and those from BME backgrounds.
- To promote the club and all its activities.
- To promote membership of the club within the local community.
- To promote the delivery of Amateur Boxing throughout the Brent LA area.
- To offer coaching and competitive opportunities in Amateur Boxing.

We review our aims and objectives at the AGM every year to ensure we are on track with our overall mission.

#### **BOXING AND TRAINING**

The club continues to focus on serving the local community, particularly within Wembley, while engaging beneficiaries from across the London Borough of Brent and neighbouring areas. Boxing training remains our core activity and primary service to all beneficiaries.

We support a broad cross-section of the community, including children, young people, adults of all abilities, women and girls, individuals from Black, Asian and other minority ethnic backgrounds, and those with hidden or additional needs. Attendance has fluctuated due to uncertainty surrounding the club's future location, leading to some decline in participation (see "Achievements and Performance").

Grant applications were successful to deliver free sessions for female only sessions, aimed at improving physical and mental wellbeing, while also helping to alleviate pressures arising from the rising cost of living.

Remaining within the Wembley area is vital to the club's continued positive impact. Our activities contribute to improved fitness and health outcomes, reduced social isolation, greater opportunities for social engagement and personal development, and support wider community priorities such as reducing youth violence.

## **STONEBRIDGE BOXING CLUB**

### **Trustees' Report**

#### **ACHEIVEMENT AND PERFORMANCE**

The club's financial performance has remained steady with the majority of income and resources going towards major refurbishment works for long term premises in Alperton.

From June 2024 till December 2024 the focus was on the new premises at Abbey Estate Community Centre, Queensbury Road, Wembley, HA0 1NL, to ensure the building was fit for use and met all health and safety requirements. The club opened fully in January 2025.

Grants from the London Marathon Foundation, John Lyons, Bernard Sunley Foundation and the Peter Harrison Foundation were received. In kind contributions were received from Regal London who completed the change of works application, Wates, and JJ Radigan.

Due to the refurbishment work, delivery to beneficiaries was affected as the club was closed for 3 months. However, since January 2025 classes have been picking up, though numbers are not as high as when situated on Wembley High Road. Activities to promote the club will take place over the following 2 years.

#### **RISK MANAGEMENT**

The risk purpose policy and risk register have helped them to predict some risks, allowing them to plan accordingly and to minimise disruption as best they can. Trustees have been informed and have contributed their ideas on how best to manage the refurbishments.

A large amount of funds raised for the location at King Edward's Park have had to be used on the Alperton location due to the length of time it has taken to secure planning permission.

Between October 2024 and December 2024, the club was closed as they had to move out of Watkind Road. This meant income raised via membership fees had considerably less, however, activities took place at local parks and sports centres in order to keep connected to members and serve them as best they could.

We recognise the hard work and tenacity from the CEO, staff, volunteers, consultants and supporting stakeholders to ensure the club is available to the beneficiaries, and commend them for this.

Although a long term home has been secured for the club in Alperton, it is of paramount importance that they are able to fulfil the King Edward's project in order to serve the wider community of Brent and Wembley as they had done previously in order to serve the large number of beneficiaries they are used to serving.

## **STONEBRIDGE BOXING CLUB**

### **Trustees' Report**

#### **PLANS FOR FUTURE PERIODS**

Stonebridge Boxing Club will continue to provide boxing training to the above mentioned groups, and increase its offer to at risk young people, women only session and add sessions for vulnerable adults or those considered NEET (Not In Employment Education and Training).

The club will focus their attention on fundraising for projects, core costs and capital works. We are pleased to hear that the club has now been awarded planning permission for the King Edward VII Park Pavillion, a project the club has been working on for 5 years and will be the boxing club's permanent home.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing Document**

The charity is controlled by its constitution, The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. Under the articles of association the board of trustees appoint new trustees who are required to stand for election at the next Annual General Meeting.

##### **Organisational structure**

The charity is governed by a voluntary Board of Trustees. The Board consists of 4 trustees, who are responsible for ensuring that the Organisation fulfils its responsibilities in relation to both Charitable and Company law.

The Chair, Aamir Ali, stepped down from the Board of Trustees on 16th October 2023 in order to be employed by the Charity to oversee its strategic and operational management and focus on the delivery on the new building project (announced in the 2023 report).

Humera Ali has become Chair from 16th October 2023. Alongside the trustees, a Management Committee ensures the running of the organisation giving the club capacity to ensure the club's sustainability and its prospects for growth. New subcommittees will be developed according to the needs of the club. From time to time, the charity engages external consultants/organisations for short pieces of work when required.

Plans to recruit further trustees are in place to coincide with the club's growth.

## **STONEBRIDGE BOXING CLUB**

### **Trustees' Report**

#### **Induction and training of new trustees**

New Trustees are provided with an induction pack and an update on the progress of the organisation and any other relevant information. Skills of trustees are assessed and training provided where necessary. Trustees will be having an annual refresher training along with any new trustees which forms part of their induction.

#### **RESPONSIBILITIES OF THE TRUSTEES**

The Charity's trustees are responsible for the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the statement of affairs of the charity and of the incoming resources and application of charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. In addition, the trustees comply with the law in carrying out 6 main duties:

Ensure the charity is carrying out its purposes for the public benefit

Comply with the charity's governing document and the law

Act in the charity's best interests

Manage the charity's resources responsibly

Act with reasonable care and skill

Ensure the charity is accountable



Approved by the board of Trustees and signed on its behalf by 26 November 2025.

Mark Anthony Gretton  
Director

## **STONEBRIDGE BOXING CLUB**

### **Independent Examiner's Report**

#### **Independent examiner's report to STONEBRIDGE BOXING CLUB**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2025.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Firoz Kassam  
Accountancy Tax Direct  
23 Montague Road  
Uxbridge  
Middlesex  
UB8 1QL

26 November 2025

**STONEBRIDGE BOXING CLUB**  
**Statement of Financial Activities**  
**for the year ended 28 February 2025**

	Notes	Restricted Funds 2025 £	Unrestricted Funds 2025 £	2025 £	2024 £
<b>Incoming resources</b>					
<b>Income resources from generated Funds</b>					
Grants and Donation	4	326,000	7,950	333,950	96,513
Gym Income		0	62,995	62,995	89,323
		<u>326,000</u>	<u>70,945</u>	<u>396,945</u>	<u>185,836</u>
Direct charitable expenditure	5	-60000	-113699	(173,699)	(178,596)
Management and administration of the charity	6		-3708	(3,708)	(2,291)
Total resources expended	7	<u>(60,000)</u>	<u>(117,407)</u>	<u>(177,407)</u>	<u>(180,887)</u>
<b>Net incoming resources for the Period</b>		<u>266,000</u>	<u>(46,462)</u>	<u>219,538</u>	<u>4,949</u>
Interest receivable				285	-
Interest payable	9			(1,168)	(740)
<b>Net incoming resources before tax</b>		<u>266,000</u>	<u>(46,462)</u>	<u>218,655</u>	<u>4,209</u>
Tax on profit on ordinary activities	8			-	-
<b>Net incoming resources for the year</b>		<u>266,000</u>	<u>(46,462)</u>	<u>218,655</u>	<u>4,209</u>
Total funds brought forward		822	124,209	125,031	120,822
Total funds carried forward		<u>266,822</u>	<u>77,747</u>	<u>343,686</u>	<u>125,031</u>



**STONEBRIDGE BOXING CLUB**  
**Balance Sheet**  
**as at 28 February 2025**

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	10	355,116	141,643
<b>Current assets</b>			
Debtors	11	33,000	41,043
Cash at bank and in hand		10,654	1,641
		<u>43,654</u>	<u>42,684</u>
<b>Creditors: amounts falling due within one year</b>	12	(30,589)	(29,801)
<b>Net current assets</b>		<u>13,065</u>	<u>12,883</u>
<b>Total assets less current liabilities</b>		<u>368,181</u>	<u>154,526</u>
<b>Creditors: amounts falling due after more than one year</b>	13	(24,495)	(29,495)
<b>Net assets</b>		<u>343,686</u>	<u>125,031</u>
<b>Accumulated Funds</b>			
Restricted		266,822	822
Unrestricted		76,864	124,209
		<u>343,686</u>	<u>125,031</u>

For the period ending 28 February 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act,
  - the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board on 26 November 2025



Mark Anthony Gretton  
Director

**STONEBRIDGE BOXING CLUB**  
**Notes forming part of the financial statements**  
**for the year ended 28 February 2025**

**1 Accounting policies**

***Accounting Convention***

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

***Fund Accounting***

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

***Incoming Resources***

Recognition of Incoming Resources

These are included in Statement of Financial Activities (SoFA) when:

- the charity became entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fund raising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and Donations

Grants and donations are included in the Statement of Financial Activities on a receivable basis.

The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

***Resources Expended***

All expenditure will be recognised in the period in which a liability is incurred and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff Cost of generating

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. It is calculated at the following rates:

Plant and machinery	20% reducing balance method
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**STONEBRIDGE BOXING CLUB**  
**Notes forming part of the financial statements**  
**for the year ended 28 February 2025**

**2 Staff salaries were as follows**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Salaries and wages	60,350	58,834
Freelance coaches	27,953	34,770
	<u>88,303</u>	<u>93,604</u>
 Average number of monthly employees	 7	 7

No employees received remuneration of more than £60,000 during the year (2023 £NIL)

**3 Trustee's remuneration**

There was no remuneration to the trustees during the year

**4 Grants and donations**

	<b>Restricted</b>	<b>Unrestricted</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>Total</b>	<b>Total</b>
			<b>£</b>	<b>£</b>
L B Brent	10,000	-	10,000	52,900
Lyonesse	85,000	-	85,000	-
Powerday	5,000	-	5,000	3,151
The London Marathon	180,000	-	180,000	1,500
Caf	1,000	2,450	3,450	2,360
Peter Harrison	30,000	-	30,000	-
Callum Ross Graham	-	2,000	2,000	-
Bernard Morris Trust	15,000	-	15,000	-
Aamir Ali	-	-	-	23,702
Blackstone Gym	-	3,500	3,500	12,900
	<u>326,000</u>	<u>7,950</u>	<u>333,950</u>	<u>96,513</u>

**STONEBRIDGE BOXING CLUB**  
**Notes forming part of the financial statements**  
**for the year ended 28 February 2025**

**5 Direct charitable expenditure**

			2025	2024
	Restricted	Unrestricted	Total	Total
	£	£	£	£
Staff training and welfare		3,428	3,428	10,431
Trustee's salary		-	-	-
Wages & Freelance coaches	60,000	28,303	88,303	93,604
Employers NIC		1,804	1,804	1,804
Rent	-	-	-	-
Telephone and fax		3,883	3,883	3,529
Motor expenses		13,203	13,203	4,722
Travel and subsistence		139	139	338
Postage		63	63	243
Stationery and printing		7	7	-
Advertising and PR		3,502	3,502	6,495
Cleaning		1,723	1,723	1,240
Donation		-	-	288
Subscription		1,521	1,521	1,485
Bank charges		2,161	2,161	2,938
Bank Interest		-	-	-
Insurance		1,431	1,431	966
Software		5,320	5,320	2,859
Repairs and maintenance		2,373	2,373	8,868
Amortisation of lease		15,524	15,524	6,270
Depreciation	-	29,314	29,314	32,516
	60,000	113,699	173,699	178,596

**6 Management and Administration of the charity**

			2025	2024
	Restricted	Unrestricted	Total	Total
	£	£	£	£
Other legal and professional	0	1,708	1,708	291
Accountancy	0	2,000	2,000	2,000
	-	3,708	3,708	2,291

**7 Total resources expended**

			2025	2024
	Depreciation	Other Costs	Total	Total
	£	£	£	£
Direct charitable Expenditure	44,838	128,861	173,699	178,596
Management and Administration of the charity	-	3,708	3,708	2,291
	44,838	132,569	177,407	180,887

**STONEBRIDGE BOXING CLUB**  
**Notes forming part of the financial statements**  
**for the year ended 28 February 2025**

**8 Taxation**

No corporation tax has been provided in the financial statements as Stonebridge boxing club registered and is within the exemption granted by section 505 of the Income and Corporation Taxes Act 1988.

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>9 Interest payable</b>		
Interest payable	<u>1,168</u>	<u>740</u>

**10 Tangible fixed assets**

	<b>Leasehold premises £</b>	<b>Plant and machinery etc £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 March 2024	39,413	287,869	327,282
Additions	<u>240,196</u>	<u>18,114</u>	<u>258,310</u>
At 28 February 2025	<u>279,609</u>	<u>305,983</u>	<u>585,592</u>
<b>Depreciation</b>			
At 1 March 2024	27,833	157,805	185,638
Charge for the year	<u>15,524</u>	<u>29,314</u>	<u>44,838</u>
At 28 February 2025	<u>43,357</u>	<u>187,119</u>	<u>230,476</u>
<b>Net book value</b>			
At 28 February 2025	<u>236,252</u>	<u>118,864</u>	<u>355,116</u>
At 29 February 2024	<u>11,580</u>	<u>130,064</u>	<u>141,644</u>

lease is being written off in equal annual instalments over its estimated economic life of 5 years.

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>11 Debtors</b>		
Other debtors	<u>33,000</u>	<u>41,043</u>

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>12 Creditors: amounts falling due within one year</b>		
Bank loans and overdrafts	6,164	6,164
Trade creditors	7,797	1,474
Other taxes and social security costs	11,905	18,090
Other creditors	<u>4,723</u>	<u>4,073</u>
	<u>30,589</u>	<u>29,801</u>

**STONEBRIDGE BOXING CLUB**  
**Notes forming part of the financial statements**  
**for the year ended 28 February 2025**

<b>Creditors: amounts falling due after one year</b>		<b>2025</b>	<b>2024</b>
<b>13</b>		<b>£</b>	<b>£</b>
Bank loans		<u>24,495</u>	<u>29,495</u>

**14 Analysis of net assets**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	88,294	266,822	355,116
Current assets	43,654	-	43,654
Current liabilities	(30,589)	-	(30,589)
Long term liability	(24,495)		(24,495)
Net assets at 28 February 2019	<u>76,864</u>	<u>266,822</u>	<u>343,686</u>

**15 Movement of funds**

	<b>At 01 Mar 2024</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>At 28 Feb 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted Funds	(124,209)	(71,230)	118,575	(76,864)
Restricted funds	(822)	(326,000)	60,000	(266,822)
	<u>(125,031)</u>	<u>(397,230)</u>	<u>178,575</u>	<u>(343,686)</u>
<b>Restricted funds</b>				
	<b>At 01 Mar 2024</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>At 28 Feb 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Gym Equipment	822	5,000		5,822
New Gym	-	261,000		261,000
Wages & Freelance coaches	-	60,000	60,000	-
	<u>822</u>	<u>326,000</u>	<u>60,000</u>	<u>266,822</u>