

REGISTERED COMPANY NUMBER: 07068337 (England and Wales)
REGISTERED CHARITY NUMBER: 1136688

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021
FOR
FRIENDS OF GANEI GEULA JERUSALEM LTD**

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

FRIENDS OF GANEI GEULA JERUSALEM LTD

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FRIENDS OF GANEI GEULA JERUSALEM LTD

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

TRUSTEES	M M Hager A Hager
COMPANY SECRETARY	
REGISTERED OFFICE	First Floor 94 Stamford Hill London N16 6XS
REGISTERED COMPANY NUMBER	07068337 (England and Wales)
REGISTERED CHARITY NUMBER	1136688
INDEPENDENT EXAMINER	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2021**

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects are to further and advance orthodox Jewish religious education and religious activities. The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

Achievement and performance

The trustees are pleased to report a substantial rise in income, allowing them to increase grantmaking. There was a small surplus for the year.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £3,688 (2020 - £2,311).

FUTURE PLANS

The charity plans to continue its activities for the foreseeable future subject to satisfactory income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 1 February 2010.

Recruitment and appointment of new trustees

The power to appoint new trustees is vested in the board. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 11 April 2022 and signed on its behalf by:

M M Hager - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS OF GANEI GEULA JERUSALEM LTD

Independent examiner's report to the trustees of Friends Of Ganei Geula Jerusalem Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Y Steinhaus FCA
Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

11 April 2022

FRIENDS OF GANEI GEULA JERUSALEM LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2021**

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		45,598	24,620
EXPENDITURE ON			
Charitable activities	2		
Charitable activities		44,221	24,993
NET INCOME/(EXPENDITURE)		<u>1,377</u>	<u>(373)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		2,311	2,684
TOTAL FUNDS CARRIED FORWARD		<u><u>3,688</u></u>	<u><u>2,311</u></u>

The notes form part of these financial statements

FRIENDS OF GANEI GEULA JERUSALEM LTD (REGISTERED NUMBER: 07068337)

**BALANCE SHEET
30 NOVEMBER 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS			
Cash at bank		4,120	2,671
CREDITORS			
Amounts falling due within one year	7	(432)	(360)
NET CURRENT ASSETS		<u>3,688</u>	<u>2,311</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,688	2,311
NET ASSETS		<u>3,688</u>	<u>2,311</u>
FUNDS	8		
Unrestricted funds		<u>3,688</u>	<u>2,311</u>
TOTAL FUNDS		<u>3,688</u>	<u>2,311</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 April 2022 and were signed on its behalf by:

M M Hager - Trustee

FRIENDS OF GANEI GEULA JERUSALEM LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Income received by way of donations is accounted for when received.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from corporation tax on its charitable activities.

2. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 3) £	Support costs (see note 4) £	Totals £
Charitable activities	43,650	571	44,221

3. GRANTS PAYABLE

	2021 £	2020 £
Charitable activities	43,650	24,500
Ganei Geula	22,650	
Kayama Ltd	21,000	
	43,650	

FRIENDS OF GANEI GEULA JERUSALEM LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021**

4. SUPPORT COSTS

	Governance costs
	£
Charitable activities	571
	<u>571</u>

Support costs, included in the above, are as follows:

Governance costs

	2021 Charitable activities	2020 Total activities
	£	£
Independent examiner's fee	216	-
Independent examiner's other fees	216	-
Accountancy fees	-	360
Legal and professional fees	139	133
	<u>571</u>	<u>493</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2021 nor for the year ended 30 November 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2021 nor for the year ended 30 November 2020.

6. AVERAGE NUMBER OF STAFF

The average number of staff in the year was Nil (2020 - Nil)

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accruals and deferred income	432	360
	<u>432</u>	<u>360</u>

8. MOVEMENT IN FUNDS

	At 1.12.20	Net movement in funds	At 30.11.21
	£	£	£
Unrestricted funds			
General fund	2,311	1,377	3,688
	<u>2,311</u>	<u>1,377</u>	<u>3,688</u>
TOTAL FUNDS	<u>2,311</u>	<u>1,377</u>	<u>3,688</u>

FRIENDS OF GANEI GEULA JERUSALEM LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021**

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,598	(44,221)	1,377
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>45,598</u>	<u>(44,221)</u>	<u>1,377</u>

Comparatives for movement in funds

	At 1.12.19 £	Net movement in funds £	At 30.11.20 £
Unrestricted funds			
General fund	2,684	(373)	2,311
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,684</u>	<u>(373)</u>	<u>2,311</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,620	(24,993)	(373)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>24,620</u>	<u>(24,993)</u>	<u>(373)</u>

9. RELATED PARTY DISCLOSURES

A donation of £21,000 was made to Kayama Ltd a charity with a common director.