

REGISTERED COMPANY NUMBER: 03175344 (England and Wales)
REGISTERED CHARITY NUMBER: 1136680

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
BLUECOAT DISPLAY CENTRE LIMITED**

Malthouse & Company

Chartered Accountants & Business Advisers

Malthouse & Company is the trading name of Malthouse & Company Limited
registered in England no. 3576518, VAT registration no. 926 7203 23
Registered office: America House, Rumford Court, Rumford Place, Liverpool L3 9DD

Registered to carry on audit work in the UK, regulated for a range of investment business activities, and licensed to carry out the reserved legal activity of non-contentious probate in England and Wales by the Institute of Chartered Accountants in England and Wales.

www.malthouse.com

BLUECOAT DISPLAY CENTRE LIMITED
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FOR THE YEAR ENDED 31 MARCH 2025

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BLUECOAT DISPLAY CENTRE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

BLUECOAT DISPLAY CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Objectives and aims

The directors have referred to the guidance from the Charities Commission about public benefit when reviewing their aims and objectives and in planning future activities. In particular the directors consider how planned activities will contribute to the aims and objectives that they have set.

The objects of the charity are set out in paragraphs 4(1) (a) and (b) of the Articles of Association, being; Raising the public's aesthetic appreciation in applied art and design; and the provision of educational lectures, workshops and exhibitions at The Bluecoat Display Centre, Liverpool

The directors aim to achieve these objectives by actively promoting applied art and design to the public and supporting educational programmes and exhibitions.

Educational Activities Timeline 1 April 2024 - 31 March 2025

Featured Artist Member April 2024

Anne Knight ceramics

This is a new online and Instagram promoted opportunity for our artist membership where we select a new maker each month to interview about/and highlight their practice which we share via our weekly e-newsletter as well as through our social media posts and online shop.

3rd April - The Creative Step programme with Jonathan Ball

Series of 5 meetings/workshop sessions with Jonathan Ball who for 25 years has helped shape and deliver design thinking led innovation programmes. The Creative Step is a practical programme designed to help shape your business for the future. Through this series of meetings and workshops we explored how The Creative Step could help with organisational planning at Bluecoat Display Centre. Enabled the Bluecoat Display Centre Director an opportunity to step back from day-to-day activities in a safe and supportive space to reflect, review and refresh our business. This resulted in a project brief to redesign our website, enhancing our online presence and e-commerce capabilities. Funding would be required to realise the redevelopment of the website.



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5th April - 7th June - Heys Court Outreach Project

A new series of craft workshops with new partners Heys Court in Garston, a long stay rehabilitation ward for older adults with a variety of mental health issues. From a mental health perspective, their service users have diagnosis including anxiety, depression, bipolar, schizophrenia, but not exclusive to these illnesses only. Funding enabled 2 x North West based makers to each run 8 x 2-hour workshop sessions. Ceramic artist Kirsti Hannah Brown's workshops included making pinch pots, coil pots, figures and botanical textured slab pots. Some of the activities will include using coloured slips to add decoration. Textile artist Nawal Gebreel's workshops included block-printing, landscapes with watercolours.

8th April Liverpool Hope University Talk

Delivered to Fine Art and Art History final years students on approaching a gallery, preparation of, showing and promoting your work.

17th April - Maker residency selection meeting

Presentation of maker residency shortlist to Vicky Charnock, Arts for Health Officer at Alder Hey Children's Hospital.

25th April - Culture Network Liverpool City Region Launch, Museum of Liverpool

25th April - North West Craft Network Development Meeting online with presentation by Liverpool letterpress printer Karen Edwards.

EveryDay exhibition continued until 20 April 2024

This display focused on everyday functional pieces which can be used in the home. These individually handmade works are a joy to use day in, day out. Works featured could also be gifted to others for them to enjoy.

Featured Artist Member May 2024

Karen Fox jewellery

12th April Visit from 10 x John Moores Graphic Design & Illustration students

In the Window May 2024

Bird themed curated display

Featuring Tom Hill wirework with Guy Holder, Tiffany Scull and Irena Sibrijns ceramics.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Johnny Vegas & Emma Rodgers 3 May - 15 June 2024

This display is a 'conversation' between the familiar work of the renowned sculptor Emma Rodgers and pieces by Johnny Vegas, whose work we are delighted to introduce here for the first time. Flight is a common theme for both artists and this show will feature two dimensional work, bronze, clay and 3D printing.



This show is in partnership with the Walker Art Gallery, which will feature new displays of work by Emma and Johnny curated by Nicola Scott, Decorative Arts Senior Curator.

28th May - Creative Organisations of Liverpool (COol) online meeting.



In the Window - June 2024 - Maria Hammond **Manchester Metropolitan University Graduate Prize 2023**

Maria Hammond has been selected for this spotlight exhibition from a range of makers who exhibited at Manchester Metropolitan University Graduate show, 2023. Her work was chosen for its creative use of materials and the innovative making and design qualities.

Maria is a mixed media contemporary jeweller, passionate about sustainability and our relationship with the environment. By using materials that go unnoticed, or go to waste, she seeks to create pieces that are both beautiful and responsible.

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From June 2024 - May 2025 - Clatterbridge Cancer Centre (CCC) maker residency commission

We were re-commissioned by the CCC Trust Fee for 2 makers to each run 42 workshop activity sessions (1 day per week) with patients, and their families, undergoing cancer treatment at the CCC in Liverpool city centre. Merseyside makers Karen Edwards and Jo Williams were contracted to deliver the sessions as well as each completing self-led resource / activity sheet for CCC Patient Art Packs.

Objectives of the Programme:

- To improve mood, reduce waiting time anxiety and inpatient monotony for patients
- To improve patient physical and mental health with increased support for staff and family members to enable positive interaction and activity
- To enable the development of creativity, imagination and self-expression, increasing positive energy, relaxation and reducing fatigue
- Develop artists (makers) skills and experience in Arts in Health delivery
- Develop and refine a partnership model for use in future activity

Featured Artist Member June 2024

Tiffany Scull ceramics



In conversation with Emma Rodgers and Johnny Vegas

Tuesday 4 June 2024, 5.45 - 7.30pm

at the Quaker Meeting House, School Lane, followed by Bluecoat Display Centre

Emma and Johnny discussed their work practice and working together with exhibition curators Samantha Rhodes from Bluecoat Display Centre and Nicola Scott from the Walker Art Gallery to an audience of 60.

Summer Exhibition 2024

21 June - 17 August

Our Summer 2024 selling exhibition is inspired by a place by the sea. The work of our featured makers captures the spirit of days spent at the coast – whether in glorious sunshine or tempestuous storms - and the treasures we might find and bring home, from interesting shells, pebbles and sea glass to the memory of the colour of the sea at sunset.

Makers included:

Jewellery by Roslyn Ashcroft, Julie Fewster, Bronwen Gwillim, Gilly Langton & Ruth Prail

Ceramics by Molly Attrill, Helen Beard, Kirsti Hannah Brown, Rachel Peters, Vivienne Ross, Simon Shaw & Anna Silvertown

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Textiles by Eve Campbell, Jessica Geach, Michelle Holmes & RubyKite

Glass by Jane Charles, Loco Glass & Shakspeare Glass

Leather by Janine Partington

Wood by Jane Crisp

Clothing by Georgia Boniface

14 June 2024, Manchester Metropolitan University Graduate Award Selection

Awarded to jeweller Sam Holmes for an exhibition In the Window for June as part of our 2025 programme.

17 June 2024

Attendance of Race Equality Action Group sharing session.

In the Window - July 2024- Leoma Drew & Vallari Harshwal

Great Northern Contemporary Craft Fair Showcase Award 2023

For our 2023 Great Northern Contemporary Craft Fair Showcase Award we were delighted to feature the work of jeweller Leoma Drew alongside ceramicist Vallari Harshwal. Leoma's jewellery practice explores memory and nostalgia, leading her to abstract emotional journeys through creating motifs, which became a cryptic symbology to depict personal events within her life. Vallari is drawn towards the unexplored aspect of clay and its processes and leans toward being nonconformist in her visual aesthetics. Vallari's work is an essence of her Indian heritage, juxtaposed with her life in England.

Featured Artist Member July 2024

Norman Eames jewellery

Meet the Maker & Demonstration with
Vallari Harshwal

Saturday 6 July 2024, 11am - 1pm at the
Bluecoat Display Centre

On Saturday 6 July 2024 we were joined in
the gallery by Vallari Harshwal, who
demonstrated some of her sgraffito
decorating techniques.



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Saturday 13th July

Arts activity for the Clatterbridge Cancer Centre with Teenage and Young Adult patients Summer Fest with local artist Charlie Weatherstone with the Teenage Cancer Trust Youth Support Co-Ordinator. The Summer Fest event was for young people aged 13-24 their families and friends to come along, have a bit of fun, meet other young people and families and some speak to some services that can support them whilst they are undergoing their cancer treatment. There was also some music and other activities on the day.

In the Window for Pride 2024 - Simon Dredge

July 2024

Our In the Window Installation for Pride in Liverpool showcase the work of local ceramic artist Simon Dredge, as part of the celebrations for Liverpool Pride. Simon's plates are made in both porcelain and architectural clays, he uses ceramic body stains, underglaze, acrylic inks, acrylic paints and spray paints on his work.

Liverpool based Simon Dredge is an English ceramic artist whose work explores the impact of history in shaping our cultural understanding. For the Pride window Simon wanted to celebrate the diversity of the gay and queer community in Liverpool and the wider Merseyside area.

Bluecoat Display Centre was awarded funding by the Ulrike Michal Foundation for the Arts to enable this window installation.

Meet the Maker - Simon Dredge

27 August

Simon spoke, with Assistant Director Kate Moulton, about his ceramic work and inspiration for the Liverpool Pride window installation. This conversation was broadcast live on Instagram.

30th July - Creative Organisations of Liverpool (COol) online meeting

Featured Artist Member August 2024

RubyKite

Scarf and accessory designers, Joy Leese and Tamara Williams translate mixed media paintings and prints onto silk and cashmere scarves.



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1 August 2024

Craft NI, Belfast guest judge for annual August Craft Month exhibition in partnership with the Design & Crafts Council of Ireland. Selected 5 prizes awarded for emerging and established makers as well as delivering a talk in the Craft NI Gallery on the work of the Bluecoat Display

3 August 2024

Graduate Award Liverpool John Moores University Illustration - Talia Hasid

Talia's love of birds and their songs inspired the collection 'The Language of Birdsong' a series of gouache bird portraits and concertina books.

Meet the Maker Free Event with Talia Hasid

Saturday 10 August, 2-4pm.

Talia demonstrated some of her bookmaking techniques and chatted to visitors about her work on display.

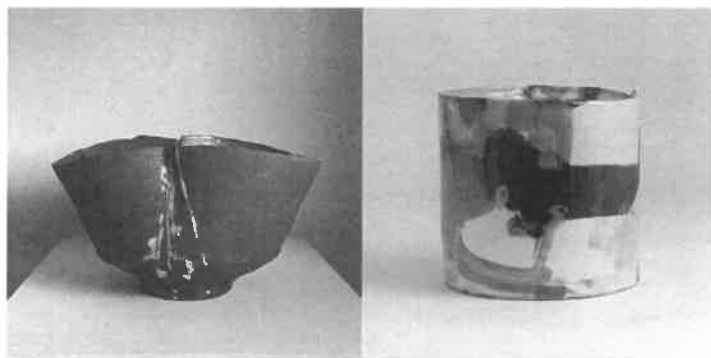
14th August Visit from Bayswater International School x 9 students

22nd August - North West Craft Network Steering Group Meeting online

Meet the Maker Event with Nawal Gebreel textile artist

24th August 2024, 2-4pm.

Nawal demonstrated her ink landscape painting and chatted to our visitors about her folded textile wraps and scarves.



Dan Kelly & Barry Stedman

23 August - 5 October 2024

We presented this two man show - which featured work by established ceramic artists Dan Kelly and Barry Stedman – both of whom showed work here in Liverpool for the first time.

Dan and Barry both treat the surfaces of their clay vessels like an incredible canvas. They have a sense of energy and drama to the application of the 'drawing on clay' which is echoed in the paintings that both produce, and which will also feature in our exhibition. Inspired by the landscape of his rural surroundings, Barry's pieces are bursting with beautiful vivid colours. In contrast, city-based Dan uses no colour, and his striking work is full of action.

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Featured Artist Member September 2024
Lorraine Hitt jewellery

Meet the Maker Event with Kate Stewart from Factory Floor Jewels
7th September 2024, 2-4pm.

A chance for visitors and customers to informally meet and chat with Kate who chatted about her jewellery and techniques.

2nd October - North West Craft Network Steering Group Meeting online

4th October - North West Craft Network Meeting, Blackpool

Theme: Craft Education

11:00 Nicky Dewar, Director of Programmes, Crafts Council UK

11:30 National Saturday Club - Paul Alnutt - UK Network Director, Alex Bird - Relationship Manager

12:00 AA2A Programme - Andrew Walker & Paula Smithson, Blackpool School of Arts

13:30 Conversations in craft: past, present, future

An open discussion which charts the journeys of four makers.

Panel host: Tom Sutton, Associate Teaching Professor,
BA(Hons)Textiles & Surface Design, University of Bolton

Guest artists: Bhaggie Patel, Valery Touche, Attila Olah, Joe Booth

Featured Artist Member October 2024
Christy Keeney Sculptural Ceramics

Meet the Maker Event with Jean White Ceramics
5th October 2024, 2-4pm.

A chance for visitors and customers to informally meet and chat with Jean who chatted about her ceramics and techniques.

Muck Murphy - In the Window for Liverpool Irish Festival

October 2024

Part of the 2024 Liverpool Irish Festival

Our featured 'In the Window' artist for the 2024 Liverpool Irish Festival was Michael Murphy. His work was in the window on College Lane throughout October 2024.

Michael's practice is rooted in the use of traditional tooling to produce modern and innovative forms in both furniture and sculpture. His current body of work centres around the death of the Ash tree. We as our hedgerow is forever transformed, a piece of nature soon to be confined to memory.

Meet the Maker, 18th October - Muck Murphy in conversation our Irish Festival In the Window maker with LIF Director Emma Smith

Celebrating Irish Makers

10 October - 2 November 2024

To celebrate our long-standing partnership with the Liverpool Irish Festival, alongside wood In the Window by Michael Murphy, we showcased a group of Irish makers that have previously exhibited in our window exhibitions for the Festival, supported then by Design & Crafts Council of Ireland. It was also an opportunity for us to highlight the work of our established Irish makers whom we regularly display in the gallery.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

In addition, we chose a selection of emerging and established Northern Irish makers from the 'Reaction' exhibition at the Craft NI Gallery in Belfast. The event is a highlight of the much-anticipated month-long celebration of craft which takes place across the island of Ireland in August, an exhibition that seeks to celebrate and profile excellence in the NI craft sector.

Makers included:

Jewellery by Alan Ardiffe, Berina Kelly, Maureen Lynch, Caitlin Murphy & Celine Traynor

Ceramics by Mike Byrne, Adam Frew, Christy Keeney & Corinne Price

Glass by Scott Benefield & Catherine Keenan

Wood by Kathleen Walsh

Mixed Media by Sarah Cathers

Woven textile vessels by Joanne Lamb

Paintings by Clement McAleer

16th October Visit by Upton School, 6th Form x 12 students

Meet the Maker Event with Anne Knight Ceramics

5th November 2024, 2-4pm.

A chance for visitors and customers to informally meet and chat with Anne who chatted about her ceramics and demonstrated her illustration techniques

12th November Visit by John Leggott College x 12 students

Featured Artist Member December 2024

Misun Won jewellery

Meet the Maker with Kayleigh Radcliffe

14 December, 2-4pm.

A chance for visitors and customers to informally meet and chat with Kayleigh who chatted about her figures and demonstrated the decoration of their ceramic heads.

Winter Exhibition

8 November 2024 - 25 January 2025

Our annual Winter Display featured high quality, beautifully made, unique and meaningful pieces, in which skilful making and craftsmanship are essential elements, and which can be gifted to be used and loved for years to come.

With this in mind we curated a range of contemporary jewellery, functional ceramics and tableware, wood and homewares, beautiful wearable textiles, eye-catching prints and festive decorations. All made by studio-based makers from across the UK, who employ traditional techniques, often using sustainable materials and practices



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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Makers included:

Jewellery by Rachel Butlin X Keeley Traae, Factory Floor Jewels, Bronwen Gwillim, Catherine Hills, Grant McCaig, Rentaro Nishimura, Tom Pigeon & Adele Taylor

Ceramics by Maree and Paul Allitt, Guy Holder, Tim Lake, Katie Pruden & Jean White

Textiles by Georgia Boniface, Charlie Ann Buxton, Vanessa Bullick, Nawal Gebreel, Kate Jones & Margo Selby

Wood by Matthew Green

Prints & Ceramics by Dom Marshall

Prints by Hannah Farthing

Homewares by David Mellor

Decorations by David Mayne, Ella McIntosh & Keeley Traae

In the Window - Jacob Chan

14 January - 10 February 2025

Local ceramicist Jacob Chan will be 'In the Window' from 14 January- 10 February, to celebrate Lunar New Year.

Jacob has developed a new body of work specially for this window installation entitled 'Zodiac'

'The 12 Chinese zodiac animals hold deep symbolic significance, representing various aspects of personality, life, and the natural world. Each animal embodies unique traits and energies, reflecting cycles of transformation, growth, and wisdom. For me, these animals are not only a part of cultural heritage but also powerful symbols that resonate with my own journey and experiences.'

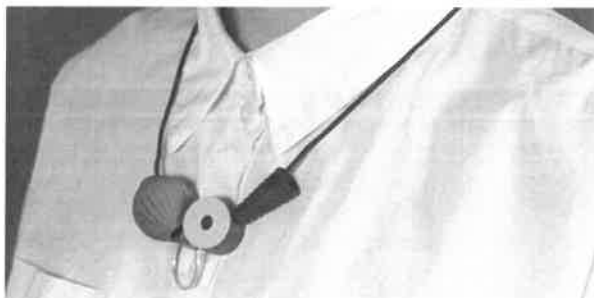
Bluecoat Display Centre were awarded funding by the Ulrike Michal Foundation for the Arts to enable this window installation.

31st January - Meet the Maker Event with Jacob Chan

Jacob spoke to an audience of 20 guests about the ceramic work he had created for the In the Window giving an insight to the traditions and symbolism associated with the Chinese zodiac.

Jewellery Showcase

January- March 2025



Our jewellery showcase highlighted the work of our 90+ jewellers, with brand new displays and introducing new makers to the gallery too. Jewellers include: Hannah Bedford, Jessica Briggs, Rachel Butlin x Keeley Traae, Leoma Drew, Bronwen Gwillim, Lorraine Hitt, Gilly Langton, Lynne Maclachlan, Rentaro Nishimura, Miranda Sharpe, Tom Pigeon, Annabet Wyndham and Anthony Wong.

Along with a lovely selection of wearable textiles from Neil Bottle, Kate Jones, Rubykite and Margo Selby and clothing by Georgia Boniface.

Ceramics by Pauline Hughes, Tim Lake, Anja Lubach, Attila Olah, Katie Pruden, Anna Silverton, Barry Stedman and Jean White.

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Wall pieces by Lisa Ellul, Guy Holder, Michelle Holmes and Janine Partington.
Bird paintings by Talia Hasid.
Sculpture by Emma Rodgers and Johnny Vegas.
Glass by Helen Twigge- Molecey

Featured Artist Member February 2025

Michelle Holmes Textiles

6th February Visit by Edge Hill University, Learning and Education Course x 8 students

8th February 2025 - Meet the Maker Event with Christine Toh

A chance for visitors and customers to informally meet and chat with Christine who chatted about her work using paper and demonstrated her origami paper techniques.

22nd February 2025 - Meet the Maker Event with Pauline Hughes

A chance for visitors and customers to informally meet and chat with Pauline who chatted about her ceramics and demonstrated the use of plaster moulds for her micro mosaics.

6th March Visit by Leyland College Foundation Students x 3

6th March, Catalyst Meeting, Liverpool Culture Network

22nd March - Meet the Maker Event with Sarah Kirk

A chance for visitors and customers to informally meet and chat with Sarah who chatted about her ceramics and demonstrated her hand coiled ceramic techniques.



BLUECOAT DISPLAY CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Reserves policy

In accordance with the Statement of Recommended Practice Accounting by Charities, the directors are required to evidence in their report that the charity has in place certain policies. These policies, agreed and formally adopted by the directors are as follows:

It is the policy of the charity to hold free reserves at a level which will provide assistance for future years' operations. At 31 March 2025 unrestricted free reserves were in an overdrawn position of £8,223 (£19,216 overdrawn at 31 March 2024). As noted in the future plans summary, the economic climate is challenging but the trustees and staff at the centre are working hard to increase revenue streams to meet future obligations and build reserves.

The charity's wholly owned subsidiary company Bluecoat Display Centre (Trading) Limited made a profit of £33,580 (2024 £23,124) on ordinary activities before tax and gift aid of £33,580 (2024 :£23,124). Gift aid receivable from the subsidiary company of £33,580 (2024: £23,124) has been included in these accounts. At 31 March 2025, the subsidiary company held reserves of £1.

FUTURE PLANS

In the early part of the 2024/25 financial year the Bluecoat Display Centre Director proactively arranged meetings with funding bodies including our landlords the Bluecoat Arts Council, Liverpool City Councillors and Culture officers to access support which might be available to our charity. Generally, we were advised that many small arts organisations and charities were struggling.

In July 2024 one member of staff took voluntary redundancy, and we focused on increasing sales in person and online to support the charity. Then in November another member of the team decided to take another job, we decided to manage with the Director and Assistant Director plus support from casual staff to keep our expenditure down.

At the end of the year, we put out a fundraising appeal to our core audience and Friends supporters which together with Christmas trading and reduced staffing costs gave us some reserves through the final quarter of 2025. We introduced two new Directors to the Board with commercial business expertise to advise on raising revenue, marketing and promotion.

We plan to continue to focus on raising our income through sales of maker's work and have continued to programme curated displays in the gallery as well as featured makers online. Our new Meet the Maker programme on Saturday afternoons has given our visitors and regular audience the opportunity to interact directly and learn more about the work we feature and the techniques involved.

Our community partners, Clatterbridge Cancer Centre (CCC) have re-commissioned us to facilitate the 2 x makers in residence for the third year towards their arts programme with patients, their families and staff. Bluecoat Display Centre fulfil the arts activity offer at CCC alongside much larger arts organisations including the Royal Philharmonic Orchestra and FACT Liverpool.

We are making funding applications which, if successful, would support new community partnerships and projects as well as enabling a dedicated member of part-time staff to focus on this new work.

The Team and Directors continue to work hard to secure the future for the Charity, and this work does seem to have resulted in greater economic stability.

BLUECOAT DISPLAY CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Related party relationships

The charity owns 100% of the share capital of Bluecoat Display Centre (Trading) Limited. To protect the charitable status of the parent company, this trading subsidiary was established on 22nd December 2010 to carry on its trading activities.

Recruitment and appointment of new directors/(trustees)

A regular review of directors is carried out to ensure that proper skills and an interest in the areas of applied art and design are fully represented. New directors undergo an induction process to brief them about their obligations, and they are encouraged to attend appropriate and regular directors' meetings to help understand their role.

Organisational structure

The trustees have overall responsibility for the affairs of Bluecoat Display Centre Limited. Day to day management of the Charity is delegated by the trustees to the Centre manager Kate Moulton (previously Sam Rhodes).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The directors have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

Investment policy

Having considered the options available, the trustees have decided that bank deposits meet their requirements for short and medium protection of the charity's resources.

Pay policy for Senior Staff

The directors consider the board of directors, who are the charity's trustees and Kate Moulton, the Centre manager to comprise the key management personnel of the charity, in charge of directing, controlling, running and operating the charity on a day-to-day basis. All directors give their time freely and no director received remuneration for their role as director in the year. The pay of staff is reviewed annually and normally increased in accordance with average earnings and depending on the results of the Charity and its subsidiary for the year.

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03175344 (England and Wales)

Registered Charity number

1136680

Registered office

America House
Rumford Court
Rumford Place
Liverpool
L3 9DD

Trustees

D A Backhouse
P D Woods
G Curry
A Whittaker
Mrs J Fordham
A Appleton
A Wong
K Cowie (appointed 18.6.24)
P Kinsella (appointed 18.6.24)

The directors have overall responsibility for the affairs of Bluecoat Display Centre Limited. Day to day management of the Charity is delegated by the directors to Kate Moulton, the Centre manager.

The Trustees and the Centre manager are considered to be key personnel.

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

K Moulton

BLUECOAT DISPLAY CENTRE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner

Samuel Evans BSc (Hons) FCA
Malthouse & Company Chartered Accountants
America House, Rumford Court
Rumford Place
Liverpool
Merseyside
L3 9DD

COMMENCEMENT OF ACTIVITIES

The company has been operating since incorporation on 20 March 1996 as a company limited by guarantee. On 7 June 2010 the company's Memorandum and Articles of Association were amended, and the company was registered as a charity with the Charities Commission.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27/3/26..... and signed on its behalf by:



A Whitaker - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BLUECOAT DISPLAY CENTRE LIMITED

Independent examiner's report to the trustees of Bluecoat Display Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BLUECOAT DISPLAY CENTRE LIMITED

Independent examiner's statement - matters of concern identified

I have completed my examination.


I have completed my examination.

The accounts have been prepared on a going concern basis. Unrestricted funds are overdrawn by £8,223 at the Balance Sheet date. Unrestricted income generated in the year has been sufficient to meet the outgoing rent, wages and other core running costs arising in the year but has not been sufficient to fully clear the overdrawn unrestricted funds balance brought forward at 1 April 2024. This gives me reasonable cause to doubt the charity's ability to continue as a going concern.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; and
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Samuel Evans BSc (Hons) FCA

Malthouse & Company Chartered Accountants
America House, Rumford Court
Rumford Place
Liverpool
Merseyside
L3 9DD

Date: 30/3/2026

BLUECOAT DISPLAY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

| | Notes | Unrestricted fund £ | Restricted funds £ | 31.3.25 Total funds £ | 31.3.24 Total funds £ |
|------------------------------------|-------|------------------------------|--------------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 27,290 | 29,313 | 56,603 | 14,420 |
| Charitable activities | 4 | | | | |
| Other support costs | | 954 | - | 954 | 2,852 |
| Investment income | 3 | <u>82,037</u> | <u>-</u> | <u>82,037</u> | <u>68,257</u> |
| Total | | <u>110,281</u> | <u>29,313</u> | <u>139,594</u> | <u>85,529</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Other support costs | | <u>102,736</u> | <u>25,596</u> | <u>128,332</u> | <u>121,627</u> |
| NET INCOME/(EXPENDITURE) | | | | | |
| Transfers between funds | 16 | <u>7,545</u> <u>3,448</u> | <u>3,717</u> <u>(3,448)</u> | <u>11,262</u> <u>-</u> | <u>(36,098)</u> <u>-</u> |
| Net movement in funds | | 10,993 | 269 | 11,262 | (36,098) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>(19,216)</u> | <u>13,453</u> | <u>(5,763)</u> | <u>30,335</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>(8,223)</u></u> | <u><u>13,722</u></u> | <u><u>5,499</u></u> | <u><u>(5,763)</u></u> |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

There are no gains or losses other than those shown above.

All income and expenditure derives from continuing activities.

The notes form part of these financial statements

BLUECOAT DISPLAY CENTRE LIMITED

BALANCE SHEET
31 MARCH 2025

| | Notes | 31.3.25 £ | 31.3.24 £ |
|--|-------|-------------------|-------------------|
| FIXED ASSETS | | | |
| Tangible assets | 10 | 828 | 1,167 |
| Investments | 11 | <u>1</u> | <u>1</u> |
| | | 829 | 1,168 |
| CURRENT ASSETS | | | |
| Debtors | 12 | 203 | 429 |
| Cash at bank and in hand | | <u>27,569</u> | <u>51,440</u> |
| | | 27,772 | 51,869 |
| CREDITORS | | | |
| Amounts falling due within one year | 13 | (23,102) | (58,800) |
| | | <u> </u> | <u> </u> |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>4,670</u> | <u>(6,931)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>5,499</u> | <u>(5,763)</u> |
| NET ASSETS/(LIABILITIES) | | <u>5,499</u> | <u>(5,763)</u> |
| FUNDS | 16 | | |
| Unrestricted funds | | (8,223) | (19,216) |
| Restricted funds | | <u>13,722</u> | <u>13,453</u> |
| TOTAL FUNDS | | <u>5,499</u> | <u>(5,763)</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

BLUECOAT DISPLAY CENTRE LIMITED

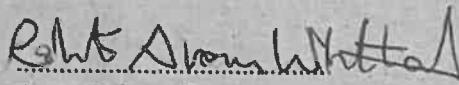
BALANCE SHEET - continued
31 MARCH 2025

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on27/3/26..... and were signed on its behalf by:


A Whittaker - Trustee

The notes form part of these financial statements

BLUECOAT DISPLAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The company has been operating since incorporation on 20 March 1996, as a company limited by guarantee. On 7 June 2010, the company's Memorandum and Articles of Association were amended by resolution, and the company was registered as a charity with the Charity Commission.

GOING CONCERN

The accounts have been prepared on a going concern basis. The charity has a net assets position at the Balance Sheet date, but unrestricted funds are overdrawn by £8,223 at the year end. Whilst income generated in the year has been sufficient to meet the outgoing rent, wages and other core running costs in the year, it hasn't been sufficient to fully clear the overdrawn unrestricted balance brought forward at 1 April 2024. The economic climate is challenging but the trustees and staff at the centre are working hard to increase revenue streams to meet future obligations and build reserves. Wages and rent remain the biggest challenge in terms of core costs. Staff numbers have now been reduced to the absolute minimum and negotiations are ongoing with the landlord in advance of the lease renewal.

PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS

The financial statements contain information about Bluecoat Display Centre Limited as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

The charity has also claimed exemption from preparing a cash flow statement as it qualifies as a small company.

CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies.

BLUECOAT DISPLAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

INCOME

All incoming resources are included on the Statement of Financial Activities in the period in which there is entitlement provided there is sufficient certainty that receipt of the income is considered probable and the amount can be measured reliably and any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity.

Donations and legacy income includes gifts, donations and grants of a general nature.

Legacies are recognised on the earlier of:

- when a distribution is received from the estate; or
- when it is probable a distribution will be received.

Receipt of a legacy is normally considered probable when:

- there has been a grant of probate;
- the executors have finalised the estate and notified the charity a distribution will be made; and
- any conditions attached to the legacy have been met or are within the charity's control.

INVESTMENT INCOME

Investment income from bank deposits is recognised on a receivable basis.

EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them including governance costs.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

| | |
|-----------------------|--|
| Building project | Fully depreciated (previously 20% on cost) |
| Building alterations | 10% on reducing balance |
| Fixtures and fittings | 20% on reducing balance |
| Computer equipment | 20% on cost |

BLUECOAT DISPLAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

TANGIBLE FIXED ASSETS

Fixed assets are recognised at cost with assets over £500 capitalised.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the scheme are charged to the Statement of Financial Activities in the period to which they relate.

FIXED ASSET INVESTMENTS

Fixed asset investments relate to shares held in the subsidiary trading company and are stated at cost less any provision for impairment.

FINANCIAL INSTRUMENTS

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

CASH AT BANK

Cash at bank and in hand includes cash and short term highly liquid investments.

CREDITORS

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

BLUECOAT DISPLAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

2. DONATIONS AND LEGACIES

| | Restricted funds | Unrestricted funds | Total 31.3.2025 | Total 31.3.2024 |
|---------------------|---------------------|-----------------------|--------------------|--------------------|
| | £ | £ | £ | £ |
| Donations and gifts | | 14,082 | 14,082 | 1,425 |
| Subscriptions | | 2,708 | 2,708 | 3,171 |
| Grants | 29,313 | 10,500 | 39,813 | 9,824 |
| | <u>29,313</u> | <u>27,290</u> | <u>56,603</u> | <u>14,420</u> |

| ANALYSIS OF GRANTS | Total 31.3.2025 | Total 31.3.2024 |
|---|--------------------|--------------------|
| | £ | £ |
| Ulrike Michal Foundation | 2,000 | - |
| The Clatterbridge Cancer Centre NHS Foundation Trust | 27,313 | 7,324 |
| CD Collins Trust | 10,000 | - |
| Alder Hey Residencies | 500 | - |
| Hemby Trust | - | 2,500 |
| | <u>39,813</u> | <u>9,824</u> |

3. INVESTMENT INCOME

| | Unrestricted funds | Total 31.3.2025 | Total 31.3.2024 |
|---|-----------------------|--------------------|--------------------|
| | £ | £ | £ |
| Rent received from trading subsidiary | 47,941 | 47,941 | 44,360 |
| Gift aid receivable from trading subsidiary | 33,580 | 33,580 | 23,124 |
| Interest on cash deposits | 516 | 516 | 773 |
| | <u>82,037</u> | <u>82,037</u> | <u>68,257</u> |

BLUECOAT DISPLAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

4. INCOME FROM CHARITABLE ACTIVITIES

| | Restricted funds £ | Unrestricted funds £ | Total 31.3.2025 £ | Total 31.3.2024 £ |
|------------------------------|--------------------------|----------------------------|-------------------------|-------------------------|
| Workshops and lectures | - | 954 | 954 | 2,340 |
| Consultancy/facilitator fees | - | - | - | 512 |
| | <u>-</u> | <u>954</u> | <u>954</u> | <u>2,852</u> |

5. SUPPORT COSTS

| | Management £ | Finance £ | Totals £ |
|--------------------|-----------------|--------------|----------------|
| Unrestricted funds | 102,100 | 636 | 102,736 |
| Restricted funds | <u>25,596</u> | <u>-</u> | <u>25,596</u> |
| | <u>127,696</u> | <u>636</u> | <u>128,332</u> |

Support costs included in the above are as follows:

| | 31.3.25 £ | 31.3.24 £ |
|---|----------------|----------------|
| Salaries | 31,716 | 35,850 |
| Pensions | 2,969 | 4,008 |
| Recharge of running costs from subsidiary | 5,000 | 6,045 |
| Rent and service charge | 59,926 | 55,450 |
| Accountancy and Independent Examination fee | 2,500 | 2,500 |
| Accountancy - other services | 778 | 674 |
| Sundries | 966 | 161 |
| Outreach project costs | 3,249 | 13,269 |
| Exhibition costs | 20,254 | 3,278 |
| Depreciation of fixed assets | 338 | 347 |
| Interest payable and similar charges | <u>636</u> | <u>45</u> |
| | <u>128,332</u> | <u>121,627</u> |

BLUECOAT DISPLAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

6. NET INCOME/(EXPENDITURE)

Net resources are stated after charging/(crediting):

| | 31.3.25 | 31.3.24 |
|-------------------------------------|---------------|---------------|
| | £ | £ |
| Depreciation - owned assets | 338 | 347 |
| Independent examiner's remuneration | 2,500 | 2,500 |
| Other operating leases | <u>59,926</u> | <u>55,540</u> |

7. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration (or benefits) for the year ended 31 March 2025 nor for the period ended 31 March 2024.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

8. STAFF COSTS

| | 31.3.25 | 31.3.24 |
|--------------------|---------------|---------------|
| | £ | £ |
| Wages and Salaries | 31,716 | 35,850 |
| Pension costs | <u>2,969</u> | <u>4,008</u> |
| | <u>34,685</u> | <u>39,858</u> |

The average monthly number of employees (equivalent full-time staff) during the year was as follows:

| | 31.3.25 | 31.3.24 |
|----------------------------|----------|----------|
| Management | 1 | 1 |
| Other administrative staff | 1 | 1 |
| Gallery assistants | 1 | 1 |
| Assistant directors | <u>2</u> | <u>2</u> |
| | <u>5</u> | <u>5</u> |

Wages and salaries include £495 in respect of employers national insurance after allowing for the Employers National Insurance allowance (2004 £1,061).

BLUECOAT DISPLAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. STAFF COSTS - continued

The key management personnel of the charity comprise the Trustees and the Centre Manager. The total employee remuneration of key management personnel was £15,580 gross salary plus employers national insurance of £1,522 (2024: £17,102).

The average monthly headcount was 5 staff (2024: 5).

Redundancy pay of £1,486 was paid in respect of one employee in the year.

No employees received employee benefits (excluding employer pension costs) of more than £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|------------------------------------|---------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 4,596 | 9,824 | 14,420 |
| Charitable activities | | | |
| Other support costs | 2,852 | - | 2,852 |
| Investment income | <u>68,257</u> | <u>-</u> | <u>68,257</u> |
| Total | <u>75,705</u> | <u>9,824</u> | <u>85,529</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Other support costs | <u>104,788</u> | <u>16,839</u> | <u>121,627</u> |
| NET INCOME/(EXPENDITURE) | (29,083) | (7,015) | (36,098) |
| Transfers between funds | <u>27,320</u> | <u>(27,320)</u> | <u>-</u> |
| Net movement in funds | (1,763) | (34,335) | (36,098) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | (17,453) | 47,788 | 30,335 |
| TOTAL FUNDS CARRIED FORWARD | <u>(19,216)</u> | <u>13,453</u> | <u>(5,763)</u> |

BLUECOAT DISPLAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

10. TANGIBLE FIXED ASSETS

| | New building project £ | Building alterations £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|--------------------------------------|---------------------------------|------------------------------|----------------------------------|----------------------------|----------------|
| COST | | | | | |
| At 1 April 2024 and 31 March 2025 | <u>186,387</u> | <u>4,077</u> | <u>40,667</u> | <u>19,559</u> | <u>250,690</u> |
| DEPRECIATION | | | | | |
| At 1 April 2024 | 186,387 | 3,866 | 40,537 | 18,733 | 249,523 |
| Charge for year | <u>-</u> | <u>21</u> | <u>26</u> | <u>292</u> | <u>339</u> |
| At 31 March 2025 | <u>186,387</u> | <u>3,887</u> | <u>40,563</u> | <u>19,025</u> | <u>249,862</u> |
| NET BOOK VALUE | | | | | |
| At 31 March 2025 | <u>-</u> | <u>190</u> | <u>104</u> | <u>534</u> | <u>828</u> |
| At 31 March 2024 | <u>-</u> | <u>211</u> | <u>130</u> | <u>826</u> | <u>1,167</u> |

The 'New building project' relates to building alterations of the property that is rented by the Bluecoat Display Centre Limited.

11. FIXED ASSET INVESTMENTS

| | Shares in group undertakings £ |
|-----------------------------------|---|
| MARKET VALUE | |
| At 1 April 2024 and 31 March 2025 | <u>1</u> |
| NET BOOK VALUE | |
| At 31 March 2025 | <u>1</u> |
| At 31 March 2024 | <u>1</u> |

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

BLUECOAT DISPLAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

11. FIXED ASSET INVESTMENTS - continued

Bluecoat Display Centre (Trading) Limited

Registered office: America House, Rumford Court, Rumford Place, Liverpool. L3 9DD

Nature of business: Promoting arts and culture.

| | % holding | | |
|--|--------------|---------------|---------------|
| Class of share: | | | |
| Ordinary | 100 | 31.3.25 | 31.3.24 |
| | | £ | £ |
| Aggregate capital and reserves | | 1 | 1 |
| Profit for the year before gift aid donation | | <u>33,580</u> | <u>23,124</u> |

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.25 | 31.3.24 |
|--------------------------|------------|------------|
| | £ | £ |
| Bank interest receivable | <u>203</u> | <u>429</u> |

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.25 | 31.3.24 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 4,370 | 911 |
| Social security and other taxes | 5,361 | 5,197 |
| VAT | 2,562 | 3,288 |
| Other creditors | 745 | 1,080 |
| Accruals and deferred income | 2,501 | 11,788 |
| Intercompany loan account | <u>7,563</u> | <u>36,536</u> |
| | <u>23,102</u> | <u>58,800</u> |

Other creditors include £745 (2024: £1,080) in respect of the defined contribution pension scheme.

Deferred income of £9,288 brought forward from the previous year being unspent grant income as at 31 March 2024 has been released during the year.

BLUECOAT DISPLAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

14. LEASING AGREEMENTS

A licence to occupy the current premises was signed in December 2020 with a commencement date of 1 October 2020. A minimum of 1 year must elapse before the charity can give notice. On termination, of the licence, a minimum notice period of three months must be given.

The licence was extended from September 2025 to June 2026 at a rate of £3,601 per month.

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted fund £ | Restricted funds £ | 31.3.25 Total funds £ | 31.3.24 Total funds £ |
|---------------------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| Fixed assets | 828 | - | 828 | 1,167 |
| Investments | 1 | - | 1 | 1 |
| Current assets | 14,050 | 13,722 | 27,772 | 51,869 |
| Current liabilities | (23,102) | - | (23,102) | (58,800) |
| | <u>(8,223)</u> | <u>13,722</u> | <u>5,499</u> | <u>(5,763)</u> |

BLUECOAT DISPLAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

16. MOVEMENT IN FUNDS

| | At 1.4.24 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.25 £ |
|---|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | (19,216) | 7,545 | 3,448 | (8,223) |
| Restricted funds | | | | |
| The Hemby Trust | 2,500 | (2,000) | - | 500 |
| The Cadent Foundation | 3,448 | - | (3,448) | - |
| Liverpool City Council | 7,505 | - | - | 7,505 |
| The Clatterbridge Cancer Centre NHS Foundation Trust | - | 5,317 | - | 5,317 |
| Ulrike Michal Foundation | - | 400 | - | 400 |
| | <u>13,453</u> | <u>3,717</u> | <u>(3,448)</u> | <u>13,722</u> |
| TOTAL FUNDS | <u>(5,763)</u> | <u>11,262</u> | <u>-</u> | <u>5,499</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 110,281 | (102,736) | 7,545 |
| Restricted funds | | | |
| The Hemby Trust | - | (2,000) | (2,000) |
| The Clatterbridge Cancer Centre NHS Foundation Trust | 27,313 | (21,996) | 5,317 |
| Ulrike Michal Foundation | 2,000 | (1,600) | 400 |
| | <u>29,313</u> | <u>(25,596)</u> | <u>3,717</u> |
| TOTAL FUNDS | <u>139,594</u> | <u>(128,332)</u> | <u>11,262</u> |

BLUECOAT DISPLAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.4.23 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.24 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | (17,453) | (29,083) | 27,320 | (19,216) |
| Restricted funds | | | | |
| PH Holt Trust | 1,820 | - | (1,820) | - |
| The Hemby Trust | - | 2,500 | - | 2,500 |
| The Cadent Foundation | 6,593 | (3,145) | - | 3,448 |
| Liverpool City Council | 13,875 | (6,370) | - | 7,505 |
| Frohlich Estate Award | <u>25,500</u> | <u>-</u> | <u>(25,500)</u> | <u>-</u> |
| | <u>47,788</u> | <u>(7,015)</u> | <u>(27,320)</u> | <u>13,453</u> |
| TOTAL FUNDS | <u>30,335</u> | <u>(36,098)</u> | <u>-</u> | <u>(5,763)</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 75,705 | (104,788) | (29,083) |
| Restricted funds | | | |
| The Hemby Trust | 2,500 | - | 2,500 |
| The Cadent Foundation | - | (3,145) | (3,145) |
| Liverpool City Council | - | (6,370) | (6,370) |
| The Clatterbridge Cancer Centre NHS Foundation Trust | <u>7,324</u> | <u>(7,324)</u> | <u>-</u> |
| | <u>9,824</u> | <u>(16,839)</u> | <u>(7,015)</u> |
| TOTAL FUNDS | <u>85,529</u> | <u>(121,627)</u> | <u>(36,098)</u> |

BLUECOAT DISPLAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.23 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.25 £ |
|---|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | (17,453) | (21,538) | 30,768 | (8,223) |
| Restricted funds | | | | |
| PH Holt Trust | 1,820 | - | (1,820) | - |
| The Hemby Trust | - | 500 | - | 500 |
| The Cadent Foundation | 6,593 | (3,145) | (3,448) | - |
| Liverpool City Council | 13,875 | (6,370) | - | 7,505 |
| Frohlich Estate Award | 25,500 | - | (25,500) | - |
| The Clatterbridge Cancer Centre NHS Foundation Trust | - | 5,317 | - | 5,317 |
| Ulrike Michal Foundation | - | 400 | - | 400 |
| | <u>47,788</u> | <u>(3,298)</u> | <u>(30,768)</u> | <u>13,722</u> |
| TOTAL FUNDS | <u>30,335</u> | <u>(24,836)</u> | <u>-</u> | <u>5,499</u> |

BLUECOAT DISPLAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 185,986 | (207,524) | (21,538) |
| Restricted funds | | | |
| The Hemby Trust | 2,500 | (2,000) | 500 |
| The Cadent Foundation | - | (3,145) | (3,145) |
| Liverpool City Council | - | (6,370) | (6,370) |
| The Clatterbridge Cancer Centre NHS Foundation Trust | 34,637 | (29,320) | 5,317 |
| Ulrike Michal Foundation | 2,000 | (1,600) | 400 |
| | <u>39,137</u> | <u>(42,435)</u> | <u>(3,298)</u> |
| TOTAL FUNDS | <u>225,123</u> | <u>(249,959)</u> | <u>(24,836)</u> |

The Cadent Foundation Funding to be used to support outreach projects with a series of artist led workshops.

The Hemby Trust and Clatterbridge Cancer Centre NHS Foundation funding is to be used to support outreach projects.

Liverpool City Council funding towards CEV programme of events comprising outreach art and craft workshops.

Ulrike Michal Foundation received to fund a series of window installations.

TRANSFERS BETWEEN FUNDS

An amount of £3,448 remained unspent in respect of funding received from the Cadent Foundation in an earlier year. The project has now been completed, and it has been concluded that this amount related to unrestricted purposes.

BLUECOAT DISPLAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

17. RELATED PARTY DISCLOSURES

Creditors include an intercompany loan balance of £7,563 (2024: £36,536) being the amount due to the subsidiary company, Bluecoat Display Centre (Trading) Limited at the year end. This is after a gift aid donation from the trading subsidiary of £33,580 (2024: £23,124)

Bluecoat Display Centre (Trading) Limited paid £47,941 (2024: £44,360) to the parent charitable company in respect of rental payments for use of the premises leased by the charitable company and charged £5,000 (2024:£ 6,045) to the parent charitable company in respect of running costs.

A Whittaker is a trustee of the charity. He was appointed a director of Bluecoat Display Centre (Trading) Limited on 23 March 2018.

18. ULTIMATE CONTROLLING PARTY

The company is controlled by the board of Directors.

BLUECOAT DISPLAY CENTRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

| | 31.3.25 £ | 31.3.24 £ |
|--|--------------|--------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 14,082 | 1,425 |
| Grants | 39,813 | 9,824 |
| Subscriptions | <u>2,708</u> | <u>3,171</u> |
| | 56,603 | 14,420 |
| Investment income | | |
| Gift aid payment due from subsidiary company | 33,580 | 23,124 |
| Rent received from subsidiary | 47,941 | 44,360 |
| Deposit account interest | <u>516</u> | <u>773</u> |
| | 82,037 | 68,257 |
| Charitable activities | | |
| Workshops and Lectures | 954 | 2,340 |
| Consultancy/facilitator fee | <u>-</u> | <u>512</u> |
| | <u>954</u> | <u>2,852</u> |
| Total incoming resources | 139,594 | 85,529 |
| EXPENDITURE | | |
| Support costs | | |
| Management | | |
| Salaries | 31,716 | 35,850 |
| Pensions | 2,969 | 4,008 |
| Recharge of running costs from subsidiary | 5,000 | 6,045 |
| Rent and service charge | 59,926 | 55,450 |
| Accountancy | 2,500 | 2,500 |
| Accountancy - other services | 778 | 674 |
| Sundries | 966 | 161 |
| Carried forward | 103,855 | 104,688 |

This page does not form part of the statutory financial statements

BLUECOAT DISPLAY CENTRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

| | 31.3.25 £ | 31.3.24 £ |
|--------------------------|----------------|-----------------|
| Management | | |
| Brought forward | 103,855 | 104,688 |
| Exhibition costs | 3,249 | 16,547 |
| Outreach project costs | 20,254 | - |
| Improvements to property | 21 | 23 |
| Fixtures and fittings | <u>317</u> | <u>324</u> |
| | 127,696 | 121,582 |
| Finance | | |
| Bank interest | 16 | 45 |
| Governance costs | | |
| Interest payable | <u>620</u> | <u>-</u> |
| Total resources expended | <u>128,332</u> | <u>121,627</u> |
| Net income/(expenditure) | <u>11,262</u> | <u>(36,098)</u> |

This page does not form part of the statutory financial statements