

Al Amaan Education Trust

Registered Charity Number: 1136660



Financial Statements for the year ended 31 March 2024

Name of Charity:

Al Amaan Education Trust

Registered Address:

434 Barking Road
London E6 2SA

Tel:

020 3514 4083

Email:

alamaaneducationtrust@hotmail.com

Charity Registration No.

1136660

Date Established

14th March 2010

Management Committee During

Mohammed Islam

2023-2024

Moulana Uddin

Mohammed Ibrahim

Bank

HSBC Bank Plc.

118 High Street North,
East Ham, London, E6 2HX

Date: 24th January 2025



AL AMAAN EDUCATION TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The financial statements laid out in this report on pages 3 to 5 have prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities Commission issued in June 2010 and applicable Accounting Standards and the Charities Act 1993.

Responsibilities of the Trustees and the Management Committee as the Charity's Trustees, you are responsible for the preparation of the accounts and that you consider the audit requirements of Section 43 (2) of the Charities Act 1993, this act does not apply. It is my responsibility to state that on the basis of procedures specified in the general directions given by the Charity Commissioners under section 43 (7) of the Act, particular matters have come to my attention.

Basis of Independent Examiners' Statement

The examination of the accounts was carried out in accordance with the general direction given by the Charities Commissioner. The examination includes.

- A review of the accounting records kept by the Charity
- A comparison of the accounts presented with those records made available.
- It includes consideration of any unusual items of disclosures in the accounts.

Finally, make explanations from you as Trustees concerning any such matters relating to the accounts. The examination also includes examination of any such matters of evidence relevant to the account of disclosures in the financial statements It includes assessment of the significant estimates and judgements made in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances consistently applied and adequately disclosed. The procedures undertaken do not provide all the evidence that would be required in an audit. and consequently, I do not express an audit opinion on the view given by the accounts

Independent Examiners' Statement

In connection with our examination no matter has come to our attention

- 1) Which gives us reasonable cause to believe that in any material we respect the requirements.

- To keep accounting records in accordance with section 41 of the Act and

- To prepare accounts which accord with the accounting records and comply with the accounting

requirements of the Act have not been met; or

- 2) To which in our opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Opinion

In my opinion the financial statement as prepared give a true and fair view of the charity's state of affairs as of 31st March 2024 giving that the incoming resources and their application in the year then ended have been properly prepared with general direction given by the Charities Commissioner.

Prepared By

CWA Certified Accountants & Business Advisors

Member firm of IFA, AIA and ACPA

Unit4, 3rd Floor, Pride Court
80-82 White Lion Street
London N1 9PF

Date: 24th January 2025

Al Amaan Education Trust**Profit and Loss**

From: 01 April 2023
To: 31 March 2024

Sales	Period	Year to Date
Donations	80,093.00	80,093.00
Sadaqah & Zakah	2,580.00	2,580.00
Charitable Activities	13,744.00	13,744.00
Rental Income	10,831.00	10,831.00
	107,248.00	107,248.00
Gross Profit/(Loss):	107,248.00	107,248.00
Overheads		
Support Costs - Rent and Rates	5,890.00	5,890.00
Support Costs - Heat, Light and Power	1,125.00	1,125.00
Support Costs - Printing and Stationery	1,211.51	1,211.51
Support Costs - Telephone and Computer	345.00	345.00
Management & Admin - Bank Charges and	335.00	335.00
Management & Admin - Gross Wages	30,103.00	30,103.00
Management & Admin - Professional Fees	4,129.00	4,129.00
	43,138.51	43,138.51
Net Profit/(Loss):	64,109.49	64,109.49

We confirm that this is a true record of our annual accounts based on all relevant records, bills, of the Al Amaan Education Trust and approve the financial statements as accurate accounts of the surplus of the income and also the correct state of the affairs of the Center as at 31-Jan-23

Approved by the Management Committee on the 24th January 2025 and signed on its behalf by:

Mohammed T Islam
 Chairperson

Date: 24 January 2025


Al Amaan Education Trust**Balance Sheet as at 31st March 2024**

	<u>NOTES</u>	<u>2024</u>	<u>2023</u>
		<u>£</u>	<u>£</u>
<u>Fixed Assets</u>			
Land and Building	2	381,041	381,041
<u>Current Assets</u>			
Cash at Bank and in Hand	3	5,006	760
Total Current Assets		<u>386,047</u>	<u>381,801</u>
<u>Current Liabilities</u>			
Creditors: amount falling due within one year			
Sundry creditors		-	-
Net Current Assets			
Total Net Assets		<u>386,047</u>	<u>381,801</u>
<u>Fund Representation</u>			
Unrestricted Funds		294,365	213,564
Restricted Funds			
<u>Loan</u>			
Qard-E-Hasana		91,682	168,237
Bank Loan			
		<u>386,047</u>	<u>381,801</u>

We confirm that this is a true record of our annual accounts based on all relevant records, bills, of the Al Amaan education Trust and approve the financial statements as accurate accounts of the surplus of the income and also the correct state of the affairs of the Center as at

25-Jan-23

Approved by the Management Committee on the 24th January 2025 and signed on its behalf by:


Mohammed T Islam
 Chairperson

Date: 24 January 2025

AL AMAAN EDUCATION TRUST

ANNUAL REPORT FROM THE TRUSTEES

History, Objectives, and Activities of Al Amaan Education Trust

The Executive Committee is pleased to present its report and financial statements for the year ending 31st March 2024. Al Amaan Education Trust was established on 14th March 2010 and registered as a charity with the Charity Commission on 30th June 2010.

Objectives of the Trust

The primary objectives of Al Amaan Education Trust are:

1. To promote charitable initiatives by advancing the following aims ("the Objects") for the benefit of people in the UK and Bangladesh, particularly orphans and those in need:

- *(a)* The advancement of education, training, and employment opportunities.
- *(b)* The relief of poverty, sickness, and distress.
- *(c)* The promotion of good health and health education.
- *(d)* Any other purposes deemed charitable under the laws of England and Wales, as determined by the Trustees.

Structure, Governance, and Management

The Trust operates under the regulations outlined in its Constitution and is managed by a voluntary Executive Committee. New committee members are elected at the Annual General Meeting held every two years.

During the reporting year, the Executive Committee met 12 times to review the charity's activities, approve the annual report and accounts, set budgets, approve capital expenditures, and plan fundraising strategies. Additionally, discussions focused on the expansion and development of the charity's work.

The Committee recognises the potential financial and operational risks to the charity and has implemented strategies to manage these effectively. Regular assessments have been conducted regarding fire safety and health and safety, while steps are being taken to address other risk areas, including governance, compliance with legal requirements, and operational matters.

Achievements and Performance

The Trustees are proud to report 14 years of active and successful operations. They are particularly delighted to announce that, after enduring significant financial challenges, the Trust has secured a new permanent location at 434 Barking Road, London E6 2SA.

Given the high demand for services within the local community, the Trust is planning to expand the building to better serve its beneficiaries. After extensive engagement and a prolonged process with the planning authorities, the Trustees are pleased to confirm that planning permission has now been granted. Efforts are currently underway to actively raise funds to commence the construction work required for the expansion.

Over the past year, the Trust has successfully organised and delivered a diverse range of activities, including:

- Family counselling services, including the facilitation of marriage ceremonies.
- Cultural events designed to foster relationships and partnerships between individuals of various faiths, beliefs, and cultures.
- Annual festival gatherings, such as the popular Eid in the Park celebration.
- Youth-focused initiatives, including supplementary and Arabic educational classes.
- Social events for adults to promote community engagement.
- Prayer services and many other impactful activities.

These efforts continue to strengthen the Trust's mission and positively impact the communities it serves.

Financial Review

The financial position of the charity is detailed in the accompanying Annual Accounts.

Statement of Trustees' Responsibilities

Under the law applicable to charities in England and Wales, the Trustees are required to prepare financial statements for each financial year that provide a true and fair view of the charity's financial activities during the year, as well as its financial position at year-end. In preparing these financial statements, the Trustees are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. Confirm whether applicable accounting standards and Statements of Recommended Practice have been followed, with any departures disclosed and explained in the financial statements.
4. Prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue its operations.

The Trustees are also responsible for:

- Keeping accurate accounting records that reflect the charity's financial position with reasonable accuracy at any time and ensuring that these records comply with the Charities Act 1993.
- Safeguarding the charity's assets and taking reasonable steps to prevent and detect fraud and other irregularities.

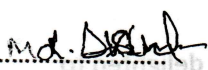
Reserve Policy

It is the policy of the charity to maintain unrestricted funds, which are not designated for specific purposes, at a level equivalent to at least 4 months of operating expenditure. The Executive Committee considers this level of reserves sufficient to ensure that, in the event of a significant drop in funding, the charity will be able to continue its current activities while exploring additional fundraising opportunities. Al Amaan Education Trust remains committed to achieving and maintaining this level of reserves.

Risk Factors

The Trustees have conducted an assessment of the major risks to which the charity is exposed and are satisfied that appropriate systems are in place to mitigate these risks.

The Executive Committee formally approved the accounts on 22nd January 2025.


Mohammed Islam
(Chairperson)