

Al Amaan Education Trust

Annual Accounts for the Year End 31st March 2023

Legal and Administrative Information

Name of
Charity:

ALAMAAN EDUCATION TRUST

Correspondence Address:

434 BARKING ROAD
LONDON
E6 2SA

Tel:

020 3514 4083

Email:

alamaaneducationtrust@hotmail.com

Charity Registration No.

1136660

Date Established

14th March 2010

Management Committee During
2022-2023

Mohammed T Islam
Mohammed Ibrahim
Mohammed M Hussain

Banker

HSBC Bank Plc
118 High St North
East Ham
London E6 2HX

AL AMAAN EDUCATION TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The financial statements laid out in this report on pages 3 to 5 have prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities Commission issued in June 2010 and applicable Accounting Standards and the Charities Act 1993.

Responsibilities of the Trustees and the Management Committee as the Charity's Trustees, you are responsible for the preparation of the accounts and that you consider the audit requirements of Section 43 (2) of the Charities Act 1993, this act does not apply. It is my responsibility to state that on the basis of procedures specified in the general directions given by the Charity Commissioners under section 43 (7) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiners' Statement

The examination of the accounts was carried out in accordance with the general direction given by the Charities Commissioner. The examination includes.

- A review of the accounting records kept by the Charity
- A comparison of the accounts presented with those records made available.
- It includes consideration of any unusual items of disclosures in the accounts.

Finally, making explanations from you as Trustees concerning any such matters relating to the accounts. The examination also includes examination of any such matters of evidence relevant to the account of disclosures in the financial statements. It includes assessment of the significant estimates and judgements made in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances consistently applied and adequately disclosed. The procedures undertaken do not provide all the evidence that would be required in an audit. and consequently, I do not express an audit opinion on the view given by the accounts

Independent Examiners' Statement

In connection with our examination no matter has come to our attention

- 1) Which gives us reasonable cause to believe that in any material respect the requirements.

- To keep accounting records in accordance with section 41 of the Act and
- To prepare accounts which accord with the accounting records and comply with the accounting

requirements of the Act have not been met; or

- 2) To which in our opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Opinion

In my opinion the financial statement as prepared give a true and fair view of the charity's state of affairs as of 31st March 2023 giving that the incoming resources and their application in the year then ended have been properly prepared with general direction given by the Charities Commissioner.

Prepared By

CWA Certified Accountants & Business Advisors

Member firm of IFA, AIA and ACPA

Unit 4, 3rd Floor, Pride Court, 80-82 White Lion Street, London N1 9PF

Date: 23rd January 2024

Al Amaan Education Trust
Profit and Loss

From: 01 April 2022
To: 31 March 2023

Sales	<u>Period</u>	<u>Year to Date</u>	
Donations	76,359.03	76,359.03	
Sadaqah & Zakah	3,290.26	3,290.26	
Charitable Activities	13,020.50	13,020.50	
Rental Income	11,319.78	11,319.78	
	103,989.57		103,989.57
Gross Profit/(Loss):	<u>103,989.57</u>		<u>103,989.57</u>
Overheads			
Support Costs - Rent and Rates	1,048.67	1,048.67	
Support Costs - Heat, Light and Power	708.63	708.63	
Support Costs - Printing and Stationery	1,446.72	1,446.72	
Support Costs - Telephone and Computer	273.71	273.71	
Management & Admin - Bank Charges and	332.51	332.51	
Management & Admin - Gross Wages	30,178.73	30,178.73	
Management & Admin - Professional Fees	8,471.85	8,471.85	
	42,460.82		42,460.82
Net Profit/(Loss):	<u>61,528.75</u>		<u>61,528.75</u>


Al Amaan Education Trust

Balance Sheet as of 31st March 2023

	<u>NOTES</u>	<u>2023</u> <u>£</u>	<u>2022</u> <u>£</u>
<u>Fixed Assets</u>	2		
Land and Building		381,041	381,041
<u>Current Assets</u>			
Cash at Bank and in Hand	3	760	5,712
Total Current Assets		<u>381,801</u>	<u>386,753</u>
<u>Current Liabilities</u>			
Creditors: amount falling due within one year		-	-
Sundry creditors		-	-
Net Current Assets		<u>381,801</u>	<u>386,753</u>
Total Net Assets		<u>381,801</u>	<u>386,753</u>
<u>Fund Representation</u>			
Unrestricted Funds		213,564	171,803
Restricted Funds			
<u>Loan</u>			
Qard-E-Hasana		168,237	214,950
Bank Loan			
		<u>381,801</u>	<u>386,753</u>

We confirm that this is a true record of our annual accounts based on all relevant records, bills, of the Al Amaan education Trust and approve the financial statements as accurate accounts of the surplus of the income and also the correct state of the affairs of the Center as at 23 January 2024

Approved by the Managements Committee on the 23rd January 2024 and signed on its behalf by:


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Mohammed T Islam
Chairperson

Date: 23rd January 2024

AL AMAAN EDUCATION TRUST

ANNUAL REPORT FROM THE TRUSTEES

History, Objectives and Activities of AL AMAAN EDUCATION TRUST

The Executive Committee submits their report and financial statements for the year ended 31st March 2023. AL AMAAN EDUCATION TRUST was established on the 14th March 2010

Incorporated as a charity and its name was entered in the Charity Commission's on the 30th June 2010.

The objectives of Al-Amaan Education Trust are:

TO PROMOTE FOR THE CHARITY IN FURTHERING THE FOLLOWING OBJECTS: (" THE OBJECTS")
TO PROMOTE THE BENEFIT OF PEOPLE IN THE UK AND BANGLADESH, IN PARTICULAR BUT NOT EXCLUSIVELY ORPHANS AND THE POOR BY:

- A THE ADVANCEMENT OF EDUCATION, TRAINING AND EMPLOYMENT OPPORTUNITIES;
- B THE RELIEF OF POVERTY, SICKNESS AND DISTRESS;
- C THE PROMOTION OF GOOD HEALTH AND HEALTH EDUCATION; AND
- D ANY SUCH OTHER PURPOSES DEEMED CHARITABLE BY THE LAW OF ENGLAND AND WALES AS THE TRUSTEES SHALL FROM TIME TO TIME DETERMINE.

Structure, Governance and Management

It is governed by the regulation set out in the Constitution and run by a voluntary Executive Committee. The charity's new committee members are elected at the Annual General Meeting every two years.

The Executive Committee met 8 times during the year to review the activities of the charity including the approval of the annual report and accounts as well as budgets, capital expenditure, to set out the fund raising strategy for the charity and expansion.

The Executive Committee is aware of the potential risks to the charity, both financial and otherwise. Therefore, strategies are in place to control these risks. Assessments have also been taking relating to fire and health and safety. The Executive Committee are seriously looking into other risk areas such as operational, governance and compliance with law and regulations.

Achievements and Performance of the Trust

The Executive Committee have reported an active and successful THIRTEEN YEAR operation. Trustees are delighted to announce that after a long waiting and financial struggling the trustees are able to settled in its the new building at 434 barkign Rd. LONDON E6 2SA

Over the past 12 months we have organised and delivered numerous activities such as, family counselling services, culture activities in order for the people to build good relationships and working partnerships between people of different faiths, beliefs and culture. Moreover, other activities includes, annual festival gathering, youths activities including the supplimentery classes, adult socialising, prayer services and much more.

Financial Review

The financial position of the Charity is portrayed in the accompanying Annual Accounts. Statement of Trustees' Responsibilities Law applicable to charities in England & Wales requires the Trustees to prepare financial statement for each financial year, which gives a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) Select suitable accounting policies and apply consistently
- (b) Make judgements and estimates that are reasonable and prudent;
- (c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.


The trustees are responsible for keeping accounting records, which discloses with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charity act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserve Policy

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to at least three months expenditure. The Executive Committee consider that reserves at this level will ensure that, in the event of a significant, drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The **AL AMAAN EDUCATION TRUST** will actively work to achieve this level of reserves.

Risk Factors The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Executive Committee approved the accounts on the 18th January 2024


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Mohammed Islam
Chairperson