

**THE QURAN PROJECT
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

Mibsons Limited
Chartered Certified Accountants
51 Coopers Road
Handsworth Wood
Birmingham
B20 2JU

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The Quran Project

Trustees' Report For The Year Ended 30 June 2025

The trustees present their report and the financial statements for the year ended 30 June 2025.

Objectives and Activities

Aims and Objectives

OBJECTIVES AND ACTIVITIES

The objective is to produce free literature serving the study of the Qur'an and facilitate their distribution.

Public Benefit

The trustees have considered the charity commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

A number of advertisements were published via traditional marketing and social media.

The website is being revamped for a new go-live.

Published English translation of the Qur'an.

Released a Muslim prayer App.

Continue to process online order requests.

Constantly working on improving in the next print.

We have translators working on a Spanish & Russian translation of the Qur'an Project.

Other publications are also being worked on in different languages.

Financial Review

Financial Position

More can be done to promote the raising of the future funds. A new updated and mobile friendly website is being launched to help in marketing of the publications and also increase donations.

Reserves Policy

We try to always keep a minimum of 20K.

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfill its obligations in respect of each fund.

Reference and Administrative Details

Trustees

Mr Gul Zubair
Mr Merban Ali - Chair
Mr Mohammed Zaman

Charity Number

1136655

**The Quran Project
Trustees' Report (continued)
For The Year Ended 30 June 2025**

Principal Address

Unit 14, Klaxon Industrial Estate
Warwick Road, Tyseley
Birmingham
West midlands
B11 2HA

Independent Examiner

Muhammad Aswani FCCA
Mibsons Limited
Chartered Certified Accountants
51 Coopers Road
Handsworth Wood
Birmingham
B20 2JU

**The Quran Project
Trustees' Report (continued)
For The Year Ended 30 June 2025**

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr Merban Ali

Trustee

28th August 2025

The Quran Project
Independent Examiner's Report to the Trustees of The Quran Project
For The Year Ended 30 June 2025

I report to the trustees on my examination of the accounts of The Quran Project (the Trust) for the year ended 30 June 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Muhammad Aswani FCCA

28th August 2025
51 Coopers Road
Handsworth Wood
Birmingham
B20 2JU

**The Quran Project
Statement of Financial Activities
For The Year Ended 30 June 2025**

		2025	2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	4	106,767	95,393
Charitable activities:	5		
The Qur'an Awareness		34,432	24,029
		<u>141,199</u>	<u>119,422</u>
EXPENDITURE ON:			
Charitable activities:	7		
The Qur'an Awareness		(87,611)	(132,233)
NET INCOME/(EXPENDITURE)		<u>53,588</u>	<u>(12,811)</u>
NET MOVEMENT IN FUNDS		<u>53,588</u>	<u>(12,811)</u>
RECONCILIATION OF FUNDS:			
Total funds brought forward		<u>317,075</u>	<u>329,886</u>
TOTAL FUNDS CARRIED FORWARD	16	<u><u>370,663</u></u>	<u><u>317,075</u></u>

The notes on pages 7 to 11 form part of these financial statements.

**The Quran Project
Statement of Financial Position
As At 30 June 2025**

		2025	2024
		Unrestricted	Total
	Notes	funds	funds
		£	£
FIXED ASSETS			
Intangible Assets	11	12,500	12,500
Tangible Assets	12	4,680	5,270
		17,180	17,770
CURRENT ASSETS			
Stocks	13	168,195	185,468
Debtors	14	3,508	4,679
Cash at bank and in hand		183,763	111,141
		355,466	301,288
Creditors: Amounts Falling Due Within One Year	15	(1,983)	(1,983)
NET CURRENT ASSETS (LIABILITIES)		353,483	299,305
TOTAL ASSETS LESS CURRENT LIABILITIES		370,663	317,075
NET ASSETS		370,663	317,075
FUNDS OF THE CHARITY			
Unrestricted Funds		370,663	317,075
TOTAL FUNDS	16	370,663	317,075

On behalf of the board



Mr Merban Ali
Trustee
28th August 2025

The notes on pages 7 to 11 form part of these financial statements.

The Quran Project

Notes to the Financial Statements

For The Year Ended 30 June 2025

1. General Information

The Quran Project is an unincorporated charity registered with the Charity Commission, registered charity number 1136655. The principal address is Unit 14, Klaxon Industrial Estate, Warwick Road, Tyseley, Birmingham, West Midlands, B11 2HA.

2. Statement of Compliance

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

3. Accounting Policies

3.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention.

The charity is a Public Benefit Entity as defined by FRS 102.

3.2. Incoming Resources

Incoming includes donations, gift aid claims and book sales.

3.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are Mobile App with infinite economic life.

3.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	N/A
Motor Vehicles	20% Straight Line
Computer Equipment	20% Straight Line

3.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost is determined using the first-in, first-out method. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

At the end of each reporting period stocks are assessed for impairment. If an item of stock is impaired, the identified stock is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the statement of financial activities. Where a reversal of the impairment is required the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the statement of financial activities.

3.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

4. Income from Donations and Legacies

The Quran Project
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts:		
Donations from individuals	102,565	91,429
Gifts in kind	4,202	3,964
	<u>106,767</u>	<u>95,393</u>

5. Income from Charitable Activities

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
The Qur'an Awareness:		
Book sales	34,432	24,029
	<u>34,432</u>	<u>24,029</u>

6. Net Income/(Expenditure)

The net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	590	590
	<u>590</u>	<u>590</u>

7. Analysis of Expenditure

	Activities undertaken directly	Support costs	2025
	(see note 8)	(see note 9)	Total
	£	£	£
The Qur'an Awareness	86,711	900	87,611
	<u>86,711</u>	<u>900</u>	<u>87,611</u>

	Activities undertaken directly	Support costs	2024
	(see note 8)	(see note 9)	Total
	£	£	£
The Qur'an Awareness	131,333	900	132,233
	<u>131,333</u>	<u>900</u>	<u>132,233</u>

8. Direct Costs

	2025
	The Qur'an Awareness
	£
Cost of goods sold:	
Opening stock - finished goods	185,468
Purchases	4,827
Rent and storage expenses	21,750
Travel expense	2,025

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The Quran Project
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

Closing stock - finished goods	(168,195)
General administration:	
Vehicle running costs	2,170
Repairs, renewals and maintenance	1,050
Rates and Insurances	2,055
Marketing and advertising costs	945
Website maintenance	657
Data and telecommunications costs	336
Courier services	7,492
Printing, postage and stationery	23,740
Subscriptions and memberships	1,216
Depreciation:	
Depreciation	590
Other:	
Paypal fees	585
	86,711

2024
The Qur'an
Awareness
£

Cost of goods sold:	
Opening stock - finished goods	226,013
Purchases	2,210
Rent and storage expenses	25,800
Travel expense	2,666
Closing stock - finished goods	(185,468)
General administration:	
Vehicle running costs	2,075
Repairs, renewals and maintenance	457
Rates and Insurances	2,638
Marketing and advertising costs	2,034
Website maintenance	4,323
Data and telecommunications costs	335
Courier services	11,903
Printing, postage and stationery	34,637
Subscriptions and memberships	357
Depreciation:	
Depreciation	590
Other:	
Paypal fees	763
	131,333

The Quran Project
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

9. Support Costs

	2025 The Qur'an Awareness £
Governance costs	900

	2024 The Qur'an Awareness £
Governance costs	900

10. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

11. Intangible Assets

	Other £
Cost	
As at 1 July 2024	12,500
As at 30 June 2025	12,500
Net Book Value	
As at 30 June 2025	12,500
As at 1 July 2024	12,500

12. Tangible Assets

	Land & Property Leasehold £	Motor Vehicles £	Computer Equipment £	Total £
Cost				
As at 1 July 2024	3,500	3,000	12,288	18,788
As at 30 June 2025	3,500	3,000	12,288	18,788
Depreciation				
As at 1 July 2024	-	3,000	10,518	13,518
Provided during the period	-	-	590	590
As at 30 June 2025	-	3,000	11,108	14,108
Net Book Value				
As at 30 June 2025	3,500	-	1,180	4,680
As at 1 July 2024	3,500	-	1,770	5,270

The Quran Project
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

13. Stocks

	2025	2024
	£	£
Stock	168,195	185,468

14. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	3,508	4,679

15. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Accruals and deferred income	1,983	1,983

16. Movement in Funds

	As at 1 July 2024	Income	Expenditure	As at 30 June 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	317,075	141,199	(87,611)	370,663
Total funds	317,075	141,199	(87,611)	370,663

	As at 1 July 2023	Income	Expenditure	As at 30 June 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	329,886	119,422	(132,233)	317,075
Total funds	329,886	119,422	(132,233)	317,075

17. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

18. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.