

Charity number: 1136655

The Quran Project

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 June 2022

The Quran Project
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The Quran Project
Report of the Trustees
For the year ended 30 June 2022

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 30 June 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The object is to produce free literature serving the study of the Qur'an and facilitate their distribution.

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

There was 2nd Edition publication of Science book.

A number of advertisements were published via traditional marketing and social media. The website is being revamped for a new go-live.

Constantly working on Improving in the next print.

FINANCIAL REVIEW

More can be done to promote the raising of further funds. A new updated and mobile friendly website is being launched to help in the marketing of the publications and also increase donations.

Reserves

We try to always keep a minimum of £20k.

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Quran Project was established on 26 April 2010 to produce high quality publications serving the study of the Qur'an and facilitating free distribution of them worldwide.

It constituted a trust deed on 26 April 2010 in view of registering with the Charity Commissioners. On 30 June 2015 The Quran Project was granted registration as an unincorporated charity (Charity Number 1136655).

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	The Quran Project
Charity registration number	1136655
Principal address	Unit 2, Lime Grove Balsall Heath Birmingham West Midlands B12 8SY

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Gul Zubair
Mr Merban Ali
Mr Mohammed Zaman

The Quran Project
Report of the Trustees Continued
For the year ended 30 June 2022

Independent examiner

M S Aswani FCCA
Mibsons Limited
Chartered Certified Accountants
180 Birmingham Road
West Bromwich
B70 6QG

Approved by the Board of Trustees and signed on its behalf by



.....
Mr Merban Ali

02 January 2023

The Quran Project
Independent Examiners Report to the Trustees
For the year ended 30 June 2022

I report to the trustees on my examination of the accounts of the charity for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
M S Aswani FCCA
Mibsons Limited
Chartered Certified Accountants
180 Birmingham Road
West Bromwich
B70 6QG

02 January 2023

The Quran Project
Statement of Financial Activities
For the year ended 30 June 2022

	Notes	Unrestricted funds £	2021 £
Income and endowments from:			
Donations and legacies	2	142,771	135,333
Charitable activities	3		
The Quran Awareness		25,866	34,705
Total		168,637	170,038
Expenditure on:			
Charitable activities	4/5		
The Quran Awareness		(103,406)	(99,952)
Total		(103,406)	(99,952)
Net income		65,231	70,086
Reconciliation of funds			
Total funds brought forward		280,235	210,148
Total funds carried forward		345,466	280,234

The Quran Project
Statement of Financial Position
As at 30 June 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	10	3,500	3,500
		3,500	3,500
Current assets			
Stocks	11	81,049	81,111
Debtors	12	4,225	4,069
Cash at bank and in hand		258,675	192,454
		343,949	277,634
Creditors: amounts falling due within one year	13	(1,983)	(900)
Net current assets		341,966	276,734
Total assets less current liabilities		345,466	280,234
Net assets		345,466	280,234
The funds of the charity			
Unrestricted income funds	14	345,466	280,234
Total funds		345,466	280,234

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Mr Merban Ali
Trustee

02 January 2023

The Quran Project
Notes to the Financial Statements
For the year ended 30 June 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

The Quran Project meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	2022	2021
	£	£
Unrestricted funds		
Donations received	134,201	127,400
Gifts in kind	8,570	7,933
	142,771	135,333

3. Income from charitable activities

	2022	2021
	£	£
Unrestricted funds		
<i>The Quran Awareness</i>		
Income from charitable activities	25,866	34,705

4. Costs of charitable activities by fund type

	2022	2021
	£	£
Unrestricted funds		
The Quran Awareness	100,507	99,052
Support costs	2,899	900
	103,406	99,952

The Quran Project
Notes to the Financial Statements Continued
For the year ended 30 June 2022

5. Costs of charitable activities by activity type

	2022	2021
	£	£
Activities undertaken directly		
The Quran Awareness	103,406	99,952

6. Analysis of support costs

	2022	2021
	£	£
Governance costs	2,899	900

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of owned fixed assets	-	1
Accountancy fees	900	900
	<u>900</u>	<u>900</u>

8. Staff costs and emoluments

Total staff costs for the year ended 30 June 2022 were:

	2022	2021
	£	£
Salaries and wages	-	10,117
	<u>-</u>	<u>10,117</u>

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

The Quran Project
Notes to the Financial Statements Continued
For the year ended 30 June 2022

10. Tangible fixed assets

Cost or valuation	Land and Buildings £	Motor Vehicles £	Computer Equipment £	Total £
At 01 July 2021	3,500	3,000	9,338	15,838
At 30 June 2022	3,500	3,000	9,338	15,838
Depreciation				
At 01 July 2021	-	3,000	9,338	12,338
At 30 June 2022	-	3,000	9,338	12,338
Net book values				
At 30 June 2022	3,500	-	-	3,500
At 30 June 2021	3,500	-	-	3,500

11. Stocks and work in progress

	2022 £	2021 £
Stock	81,049	81,111
	81,049	81,111

12. Debtors

	2022 £	2021 £
Amounts due within one year:		
Other debtors	4,225	4,069
	4,225	4,069

13. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	1,983	900
	1,983	900

The Quran Project
Notes to the Financial Statements Continued
For the year ended 30 June 2022

14. Movement in funds

Unrestricted Funds

	Balance at 01/07/2021 £	Incoming resources £	Outgoing resources £	Balance at 30/06/2022 £
<i>General</i>				
General	280,235	168,637	(103,406)	345,466
	280,235	168,637	(103,406)	345,466

Unrestricted Funds - Previous year

	Balance at 01/07/2020 £	Incoming resources £	Outgoing resources £	Balance at 30/06/2021 £
<i>General</i>				
General	210,148	170,038	(99,952)	280,234
	210,148	170,038	(99,952)	280,234

15. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	3,500	341,966	345,466
	3,500	341,966	345,466

Previous year

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	3,500	276,734	280,234
	3,500	276,734	280,234