

Charity number: 1136655

The Quran Project

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 June 2021

The Quran Project
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The Quran Project
Report of the Trustees
For the year ended 30 June 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 30 June 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The object is to produce free literature serving the study of the Qur'an and facilitate their distribution.

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

There was 2nd Edition publication of Science book.

A number of advertisements were published via traditional marketing and social media. The website is being revamped for a new go-live.

Constantly working on Improving in the next print.

FINANCIAL REVIEW

More can be done to promote the raising of further funds. A new updated and mobile friendly website is being launched to help in the marketing of the publications and also increase donations.

Reserves

We try to always keep a minimum of £20k.

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Quran Project was established on 26 April 2010 to produce high quality publications serving the study of the Qur'an and facilitating free distribution of them worldwide.

It constituted a trust deed on 26 April 2010 in view of registering with the Charity Commissioners. On 30 June 2015 The Quran Project was granted registration as an unincorporated charity (Charity Number 1136655).

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	The Quran Project
Charity registration number	1136655
Principal address	Unit 2, Lime Grove Balsall Heath Birmingham West Midlands B12 8SY

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Gul Zubair
Mr Merban Ali
Mr Mohammed Zaman

The Quran Project
Report of the Trustees Continued
For the year ended 30 June 2021

Independent examiners

Muhammad Shoaib Aswani FCCA
Mibsons Limited
180 Birmingham Road
West Bromwich
West Midlands
B70 6QG

Approved by the Board of Trustees and signed on its behalf by



.....
Mr Merban Ali

01 April 2022

The Quran Project
Independent Examiners Report to the Trustees
For the year ended 30 June 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

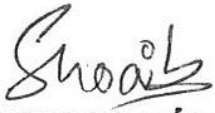
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Muhammad Shoaib Aswani FCCA

Mibsons Limited

180 Birmingham Road

West Bromwich

West Midlands

B70 6QG

01 April 2022

The Quran Project
Statement of Financial Activities
For the year ended 30 June 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Donations and legacies	2	135,333	65,997
Charitable activities	3		
The Quran Awareness		34,705	24,936
Total		170,038	90,933
Expenditure on:			
Charitable activities	4/5		
The Quran Awareness		(99,952)	(56,515)
Total		(99,952)	(56,515)
Net income		70,086	34,418
Reconciliation of funds			
Total funds brought forward		210,148	175,730
Total funds carried forward		280,234	210,148

The Quran Project
Statement of Financial Position
As at 30 June 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	10	3,500	3,501
		3,500	3,501
Current assets			
Stocks	11	81,111	88,996
Debtors	12	4,069	5,741
Cash at bank and in hand		192,454	112,810
		277,634	207,547
Creditors: amounts falling due within one year	13	(900)	(900)
Net current assets		276,734	206,647
Total assets less current liabilities		280,234	210,148
Net assets		280,234	210,148
The funds of the charity			
Unrestricted income funds	14	280,234	210,148
Total funds		280,234	210,148

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Mr Merban Ali
Trustee

01 April 2022

The Quran Project
Notes to the Financial Statements
For the year ended 30 June 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

The Quran Project meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	2021	2020
	£	£
Unrestricted funds		
Donations received	127,400	61,456
Gifts in kind	7,933	4,541
	135,333	65,997

3. Income from charitable activities

	2021	2020
	£	£
Unrestricted funds		
<i>The Quran Awareness</i>		
Book sales	34,705	24,936

4. Costs of charitable activities by fund type

	2021	2020
	£	£
Unrestricted funds		
The Quran Awareness	99,052	55,615
Support costs	900	900
	99,952	56,515

5. Costs of charitable activities by activity type

	2021	2020
	£	£
Activities undertaken directly		
The Quran Awareness	99,952	56,515

The Quran Project
Notes to the Financial Statements Continued
For the year ended 30 June 2021

6. Analysis of support costs

	2021	2020
	£	£
Governance costs	900	900

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	1	4
Accountancy fees	900	900
	<u>900</u>	<u>900</u>

8. Staff costs and emoluments

Total staff costs for the year ended 30 June 2021 were:

	2021	2020
	£	£
Salaries and wages	10,117	-
	<u>10,117</u>	<u>-</u>

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

The Quran Project
Notes to the Financial Statements Continued
For the year ended 30 June 2021

10. Tangible fixed assets

Cost or valuation	Land and Buildings £	Motor Vehicles £	Computer Equipment £	Total £
At 01 July 2020	3,500	3,000	9,338	15,838
At 30 June 2021	3,500	3,000	9,338	15,838
Depreciation				
At 01 July 2020	-	3,000	9,337	12,337
Charge for year	-	-	1	1
At 30 June 2021	-	3,000	9,338	12,338
Net book values				
At 30 June 2021	3,500	-	-	3,500
At 30 June 2020	3,500	-	1	3,501

11. Stocks and work in progress

	2021 £	2020 £
Stocks of raw materials	81,111	88,996
	81,111	88,996

12. Debtors

	2021 £	2020 £
Amounts due within one year:		
Other debtors	4,069	5,741
	4,069	5,741

13. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	900	900
	900	900

The Quran Project
Notes to the Financial Statements Continued
For the year ended 30 June 2021

14. Movement in funds

Unrestricted Funds

	Balance at 01/07/2020 £	Incoming resources £	Outgoing resources £	Balance at 30/06/2021 £
<i>General</i>				
General	210,148	170,038	(99,952)	280,234
	210,148	170,038	(99,952)	280,234

Unrestricted Funds - Previous year

	Balance at 01/07/2019 £	Incoming resources £	Outgoing resources £	Balance at 30/06/2020 £
<i>General</i>				
General	175,730	90,933	(56,515)	210,148
	175,730	90,933	(56,515)	210,148

15. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	3,500	276,734	280,234
	3,500	276,734	280,234

Previous year

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	3,501	206,647	210,148
	3,501	206,647	210,148

The Quran Project
Detailed Statement of Financial Activities
For the year ended 30 June 2021

	2021 £	2020 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	127,400	61,456
Gifts in kind	7,933	4,541
	135,333	65,997
Charitable activities		
Book sales	34,705	24,936
	34,705	24,936
Total incoming resources	170,038	90,933
EXPENDITURE		
Charitable activities		
Staff costs - wages & salaries	(10,117)	-
Depreciation - owned assets	(1)	(4)
Printing cost	(40,577)	(16,431)
Sundry purchases	(1,574)	(1,440)
Paypal fee	(920)	(798)
Bank charges	(65)	(25)
Billboards, publicity and advertising	(800)	(1,675)
Courier, postage and stationery	(21,137)	(11,180)
Vehicle running cost	(2,247)	(1,565)
Rates and insurance	(1,617)	(1,785)
Rent and storage	(10,400)	(10,183)
Repairs and maintenance	(1,680)	(1,550)
Subscription and membership	(246)	(404)
Telephone and internet	(475)	(336)
Website maintenance	(7,196)	(8,239)
	(99,052)	(55,615)
SUPPORT COSTS		
Governance costs		
Accountancy fees	(900)	(900)
	(900)	(900)
Total resources expended	(99,952)	(56,515)
Net Income	70,086	34,418