

THE QURAN PROJECT

England & Wales · Charity number 1136655

Details

Status Registered

Legal form Trust

Registered 2010-06-30

Register [View on the Charity Commission register](#)

Contact

Address Unit 14
Klaxon Tysley Industrial Estate
751 Warwick Road
Tyseley
Birmingham
B11 2HA

Phone 08002289421

Email info@quranproject.org

Website www.quranproject.org

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE TEACHINGS OF THE ISLAMIC FAITH PRIMARILY BUT NOT EXCLUSIVELY THROUGH THE DISTRIBUTION OF TRANSLATIONS OF THE HOLY QURAN

Activities: Bringing the message of the Quran to the masses by distribution of the English Translation of the Quran and broadcasting Islamic education messages to the public by the Grace of God

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£141,199	£87,611	-	-
2024-06-30	£119,422	£132,233	-	-
2023-06-30	£118,402	£133,982	-	-
2022-06-30	£168,637	£103,406	-	-
2021-06-30	£170,038	£99,952	-	-

Trustees

Name	Role	Appointed
MERBAN ALI	Chair	2013-02-15
Gul Zubair		2016-07-01
MOHAMMED ZAMAN		2013-01-25

THE QURAN PROJECT

England & Wales - Charity number 1136655

Accounts

**THE QURAN PROJECT
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

Mibsons Limited
Chartered Certified Accountants
51 Coopers Road
Handsworth Wood
Birmingham
B20 2JU

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The Quran Project

Trustees' Report For The Year Ended 30 June 2025

The trustees present their report and the financial statements for the year ended 30 June 2025.

Objectives and Activities

Aims and Objectives

OBJECTIVES AND ACTIVITIES

The objective is to produce free literature serving the study of the Qur'an and facilitate their distribution.

Public Benefit

The trustees have considered the charity commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

A number of advertisements were published via traditional marketing and social media.

The website is being revamped for a new go-live.

Published English translation of the Qur'an.

Released a Muslim prayer App.

Continue to process online order requests.

Constantly working on improving in the next print.

We have translators working on a Spanish & Russian translation of the Qur'an Project.

Other publications are also being worked on in different languages.

Financial Review

Financial Position

More can be done to promote the raising of the future funds. A new updated and mobile friendly website is being launched to help in marketing of the publications and also increase donations.

Reserves Policy

We try to always keep a minimum of 20K.

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfill its obligations in respect of each fund.

Reference and Administrative Details

Trustees

Mr Gul Zubair
Mr Merban Ali - Chair
Mr Mohammed Zaman

Charity Number

1136655

**The Quran Project
Trustees' Report (continued)
For The Year Ended 30 June 2025**

Principal Address

Unit 14, Klaxon Industrial Estate
Warwick Road, Tyseley
Birmingham
West midlands
B11 2HA

Independent Examiner

Muhammad Aswani FCCA
Mibsons Limited
Chartered Certified Accountants
51 Coopers Road
Handsworth Wood
Birmingham
B20 2JU

**The Quran Project
Trustees' Report (continued)
For The Year Ended 30 June 2025**

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr Merban Ali

Trustee

28th August 2025

The Quran Project
Independent Examiner's Report to the Trustees of The Quran Project
For The Year Ended 30 June 2025

I report to the trustees on my examination of the accounts of The Quran Project (the Trust) for the year ended 30 June 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Muhammad Aswani FCCA

28th August 2025
51 Coopers Road
Handsworth Wood
Birmingham
B20 2JU

**The Quran Project
Statement of Financial Activities
For The Year Ended 30 June 2025**

		2025	2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	4	106,767	95,393
Charitable activities:	5		
The Qur'an Awareness		34,432	24,029
		<u>141,199</u>	<u>119,422</u>
EXPENDITURE ON:			
Charitable activities:	7		
The Qur'an Awareness		(87,611)	(132,233)
NET INCOME/(EXPENDITURE)		<u>53,588</u>	<u>(12,811)</u>
NET MOVEMENT IN FUNDS		<u>53,588</u>	<u>(12,811)</u>
RECONCILIATION OF FUNDS:			
Total funds brought forward		<u>317,075</u>	<u>329,886</u>
TOTAL FUNDS CARRIED FORWARD	16	<u><u>370,663</u></u>	<u><u>317,075</u></u>

The notes on pages 7 to 11 form part of these financial statements.

**The Quran Project
Statement of Financial Position
As At 30 June 2025**

		2025	2024
		Unrestricted	Total
	Notes	funds	funds
		£	£
FIXED ASSETS			
Intangible Assets	11	12,500	12,500
Tangible Assets	12	4,680	5,270
		17,180	17,770
CURRENT ASSETS			
Stocks	13	168,195	185,468
Debtors	14	3,508	4,679
Cash at bank and in hand		183,763	111,141
		355,466	301,288
Creditors: Amounts Falling Due Within One Year	15	(1,983)	(1,983)
NET CURRENT ASSETS (LIABILITIES)		353,483	299,305
TOTAL ASSETS LESS CURRENT LIABILITIES		370,663	317,075
NET ASSETS		370,663	317,075
FUNDS OF THE CHARITY			
Unrestricted Funds		370,663	317,075
TOTAL FUNDS	16	370,663	317,075

On behalf of the board



Mr Merban Ali

Trustee

28th August 2025

The notes on pages 7 to 11 form part of these financial statements.

The Quran Project

Notes to the Financial Statements

For The Year Ended 30 June 2025

1. General Information

The Quran Project is an unincorporated charity registered with the Charity Commission, registered charity number 1136655. The principal address is Unit 14, Klaxon Industrial Estate, Warwick Road, Tyseley, Birmingham, West Midlands, B11 2HA.

2. Statement of Compliance

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

3. Accounting Policies

3.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention.

The charity is a Public Benefit Entity as defined by FRS 102.

3.2. Incoming Resources

Incoming includes donations, gift aid claims and book sales.

3.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are Mobile App with infinite economic life.

3.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	N/A
Motor Vehicles	20% Straight Line
Computer Equipment	20% Straight Line

3.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost is determined using the first-in, first-out method. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

At the end of each reporting period stocks are assessed for impairment. If an item of stock is impaired, the identified stock is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the statement of financial activities. Where a reversal of the impairment is required the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the statement of financial activities.

3.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

4. Income from Donations and Legacies

The Quran Project
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts:		
Donations from individuals	102,565	91,429
Gifts in kind	4,202	3,964
	<u>106,767</u>	<u>95,393</u>

5. Income from Charitable Activities

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
The Qur'an Awareness:		
Book sales	34,432	24,029
	<u>34,432</u>	<u>24,029</u>

6. Net Income/(Expenditure)

The net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	590	590
	<u>590</u>	<u>590</u>

7. Analysis of Expenditure

	Activities undertaken directly (see note 8)	Support costs (see note 9)	2025
	£	£	Total
	£	£	£
The Qur'an Awareness	86,711	900	87,611
	<u>86,711</u>	<u>900</u>	<u>87,611</u>

	Activities undertaken directly (see note 8)	Support costs (see note 9)	2024
	£	£	Total
	£	£	£
The Qur'an Awareness	131,333	900	132,233
	<u>131,333</u>	<u>900</u>	<u>132,233</u>

8. Direct Costs

	2025
	The Qur'an Awareness
	£
Cost of goods sold:	
Opening stock - finished goods	185,468
Purchases	4,827
Rent and storage expenses	21,750
Travel expense	2,025

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The Quran Project
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

Closing stock - finished goods	(168,195)
General administration:	
Vehicle running costs	2,170
Repairs, renewals and maintenance	1,050
Rates and Insurances	2,055
Marketing and advertising costs	945
Website maintenance	657
Data and telecommunications costs	336
Courier services	7,492
Printing, postage and stationery	23,740
Subscriptions and memberships	1,216
Depreciation:	
Depreciation	590
Other:	
Paypal fees	585
	86,711

2024
The Qur'an
Awareness
£

Cost of goods sold:	
Opening stock - finished goods	226,013
Purchases	2,210
Rent and storage expenses	25,800
Travel expense	2,666
Closing stock - finished goods	(185,468)
General administration:	
Vehicle running costs	2,075
Repairs, renewals and maintenance	457
Rates and Insurances	2,638
Marketing and advertising costs	2,034
Website maintenance	4,323
Data and telecommunications costs	335
Courier services	11,903
Printing, postage and stationery	34,637
Subscriptions and memberships	357
Depreciation:	
Depreciation	590
Other:	
Paypal fees	763
	131,333

The Quran Project
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

9. Support Costs

	2025 The Qur'an Awareness £
Governance costs	900

	2024 The Qur'an Awareness £
Governance costs	900

10. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

11. Intangible Assets

	Other £
Cost	
As at 1 July 2024	12,500
As at 30 June 2025	12,500
Net Book Value	
As at 30 June 2025	12,500
As at 1 July 2024	12,500

12. Tangible Assets

	Land & Property			
	Leasehold	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 July 2024	3,500	3,000	12,288	18,788
As at 30 June 2025	3,500	3,000	12,288	18,788
Depreciation				
As at 1 July 2024	-	3,000	10,518	13,518
Provided during the period	-	-	590	590
As at 30 June 2025	-	3,000	11,108	14,108
Net Book Value				
As at 30 June 2025	3,500	-	1,180	4,680
As at 1 July 2024	3,500	-	1,770	5,270

The Quran Project
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

13. Stocks

	2025	2024
	£	£
Stock	168,195	185,468

14. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	3,508	4,679

15. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Accruals and deferred income	1,983	1,983

16. Movement in Funds

	As at 1 July 2024	Income	Expenditure	As at 30 June 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	317,075	141,199	(87,611)	370,663
Total funds	317,075	141,199	(87,611)	370,663

	As at 1 July 2023	Income	Expenditure	As at 30 June 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	329,886	119,422	(132,233)	317,075
Total funds	329,886	119,422	(132,233)	317,075

17. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

18. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

THE QURAN PROJECT

England & Wales - Charity number 1136655

Accounts

Charity number: 1136655

The Quran Project

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 June 2024

The Quran Project
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For the year ended 30 June 2024

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The Quran Project
Report of the Trustees
For the year ended 30 June 2024

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 30 June 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The object is to produce free literature serving the study of the Qur'an and facilitate their distribution.

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

A number of advertisements were published via traditional marketing and social media.

The website is being revamped for a new go-live.

Published English translation of the Qur'an.

Released a Muslim prayer App.

Continue to process online order requests.

Constantly working on improving in the next print.

We have translators working on a Spanish & Russian translation of The Qur'an Project

Other publications are also being worked on in different languages

FINANCIAL REVIEW

More can be done to promote the raising of further funds. A new updated and mobile friendly website is being launched to help in the marketing of the publications and also increase donations.

Reserves

We try to always keep a minimum of £20k.

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Quran Project was established on 26 April 2010 to produce high quality publications serving the study of the Qur'an and facilitating free distribution of them worldwide.

It constituted a trust deed on 26 April 2010 in view of registering with the Charity Commissioners. On 30 June 2015 The Quran Project was granted registration as an unincorporated charity (Charity Number 1136655).

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	The Quran Project
Charity registration number	1136655
Principal address	Unit 14, Klaxon Industrial Estate Warwick Road, Tyseley Birmingham West Midlands B11 2HA

The Quran Project
Report of the Trustees Continued
For the year ended 30 June 2024

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Gul Zubair
Mr Merban Ali
Mr Mohammed Zaman

Independent examiner

Muhammad Aswani FCCA
Mibsons Limited
Chartered Certified Accountants
51 Coopers Road Handsworth Wood
Birmingham
B20 2JU

Approved by the Board of Trustees and signed on its behalf by



.....
Mr Merban Ali

11 November 2024

The Quran Project
Independent Examiners Report to the Trustees
For the year ended 30 June 2024

I report to the trustees on my examination of the accounts of the charity for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Muhammad Aswani FCCA

Mibsons Limited

Chartered Certified Accountants

51 Coopers Road Handsworth Wood

Birmingham

B20 2JU

11 November 2024

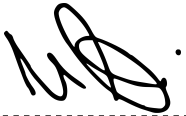
The Quran Project
Statement of Financial Activities
For the year ended 30 June 2024

	Notes	Unrestricted funds £	2023 £
Income and endowments from:			
Donations and legacies	2	95,393	91,100
Charitable activities	3		
The Quran Awareness		24,029	27,302
Total		119,422	118,402
Expenditure on:			
Charitable activities	4/5		
The Quran Awareness		(132,233)	(133,982)
Total		(132,233)	(133,982)
Net expenditure		(12,811)	(15,580)
Reconciliation of funds			
Total funds brought forward		329,886	345,466
Total funds carried forward		317,075	329,886

The Quran Project
Statement of Financial Position
As at 30 June 2024

	Notes	2024 £	2023 £
Fixed assets			
Intangible assets		12,500	12,500
Tangible assets	9	5,270	5,860
		17,770	18,360
Current assets			
Stocks	10	185,468	226,013
Debtors	11	4,679	4,038
Cash at bank and in hand		111,141	83,458
		301,288	313,509
Creditors: amounts falling due within one year	12	(1,983)	(1,983)
Net current assets		299,305	311,526
Total assets less current liabilities		317,075	329,886
Net assets		317,075	329,886
The funds of the charity			
Unrestricted income funds	13	317,075	329,886
Total funds		317,075	329,886

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Mr Merban Ali
Trustee

11 November 2024

The Quran Project
Notes to the Financial Statements
For the year ended 30 June 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

The Quran Project meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	2024	2023
	£	£
Unrestricted funds		
Donations received	91,429	86,445
Gifts in kind	3,964	4,655
	95,393	91,100

3. Income from charitable activities

	2024	2023
	£	£
Unrestricted funds		
<i>The Quran Awareness</i>		
Book sales	24,029	27,302

4. Costs of charitable activities by fund type

	2024	2023
	£	£
Unrestricted funds		
The Quran Awareness	131,333	131,982
Support costs	900	2,000
	132,233	133,982

5. Costs of charitable activities by activity type

	2024	2023
	£	£
Activities undertaken directly		
The Quran Awareness	132,233	133,982

The Quran Project
Notes to the Financial Statements Continued
For the year ended 30 June 2024

6. Analysis of support costs

	2024	2023
	£	£
Governance costs	900	2,000

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of owned fixed assets	590	590
Accountancy fees	900	900
	<u>900</u>	<u>900</u>

8. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

9. Tangible fixed assets

Cost or valuation	Land and Buildings £	Motor Vehicles £	Computer Equipment £	Total £
At 01 July 2023	3,500	3,000	12,288	18,788
At 30 June 2024	<u>3,500</u>	<u>3,000</u>	<u>12,288</u>	<u>18,788</u>
Depreciation				
At 01 July 2023	-	3,000	9,928	12,928
Charge for year	-	-	590	590
At 30 June 2024	<u>-</u>	<u>3,000</u>	<u>10,518</u>	<u>13,518</u>
Net book values				
At 30 June 2024	<u>3,500</u>	<u>-</u>	<u>1,770</u>	<u>5,270</u>
At 30 June 2023	<u>3,500</u>	<u>-</u>	<u>2,360</u>	<u>5,860</u>

The Quran Project
Notes to the Financial Statements Continued
For the year ended 30 June 2024

10. Stocks and work in progress

	2024 £	2023 £
Stocks of raw materials	185,468	226,013
	<u>185,468</u>	<u>226,013</u>

11. Debtors

	2024 £	2023 £
Amounts due within one year:		
Other debtors	4,679	4,038
	<u>4,679</u>	<u>4,038</u>

12. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	1,983	1,983
	<u>1,983</u>	<u>1,983</u>

13. Movement in funds

Unrestricted Funds

	Balance at 01/07/2023 £	Incoming resources £	Outgoing resources £	Balance at 30/06/2024 £
<i>General</i>				
General	329,886	119,422	(132,233)	317,075
	<u>329,886</u>	<u>119,422</u>	<u>(132,233)</u>	<u>317,075</u>

Unrestricted Funds - Previous year

	Balance at 01/07/2022 £	Incoming resources £	Outgoing resources £	Balance at 30/06/2023 £
<i>General</i>				
General	345,466	118,402	(133,982)	329,886
	<u>345,466</u>	<u>118,402</u>	<u>(133,982)</u>	<u>329,886</u>

The Quran Project
Notes to the Financial Statements Continued
For the year ended 30 June 2024

14. Analysis of net assets between funds

	Intangible fixed assets	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	12,500	5,270	299,305	317,075
	12,500	5,270	299,305	317,075

Previous year

	Intangible fixed assets	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	12,500	5,860	311,526	329,886
	12,500	5,860	311,526	329,886

THE QURAN PROJECT

England & Wales - Charity number 1136655

Accounts

Charity number: 1136655

The Quran Project

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 June 2023

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The Quran Project
Report of the Trustees
For the year ended 30 June 2023

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 30 June 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The object is to produce free literature serving the study of the Qur'an and facilitate their distribution.

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

A number of advertisements were published via traditional marketing and social media.

The website is being revamped for a new go-live.

Published English translation of the Qur'an.

Released a Muslim prayer App.

Continue to process online order requests.

Constantly working on improving in the next print.

FINANCIAL REVIEW

More can be done to promote the raising of further funds. A new updated and mobile friendly website is being launched to help in the marketing of the publications and also increase donations.

Reserves

We try to always keep a minimum of £20k.

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Quran Project was established on 26 April 2010 to produce high quality publications serving the study of the Qur'an and facilitating free distribution of them worldwide.

It constituted a trust deed on 26 April 2010 in view of registering with the Charity Commissioners. On 30 June 2015 The Quran Project was granted registration as an unincorporated charity (Charity Number 1136655).

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	The Quran Project
Charity registration number	1136655
Principal address	Unit 14, Klaxon Industrial Estate Warwick Road, Tyseley Birmingham West Midlands B11 2HA

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Gul Zubair
Mr Merban Ali
Mr Mohammed Zaman

The Quran Project
Report of the Trustees Continued
For the year ended 30 June 2023

Independent examiner

M S Aswani FCCA
Mibsons Limited
Chartered Certified Accountants
180 Birmingham Road
West Bromwich
B70 6QG

Approved by the Board of Trustees and signed on its behalf by



.....
Mr Merban Ali

27 February 2024

The Quran Project
Independent Examiners Report to the Trustees
For the year ended 30 June 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
M S Aswani FCCA
Mibsons Limited
Chartered Certified Accountants
180 Birmingham Road
West Bromwich
B70 6QG

27 February 2024

The Quran Project
Statement of Financial Activities
For the year ended 30 June 2023

	Notes	Unrestricted funds £	2022 £
Income and endowments from:			
Donations and legacies	2	91,100	142,771
Charitable activities	3		
The Quran Awareness		27,302	25,866
Total		118,402	168,637
Expenditure on:			
Charitable activities	4/5		
The Quran Awareness		(133,982)	(103,406)
Total		(133,982)	(103,406)
Net income/expenditure		(15,580)	65,231
Reconciliation of funds			
Total funds brought forward		345,466	280,235
Total funds carried forward		329,886	345,466

The Quran Project
Statement of Financial Position
As at 30 June 2023

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets		12,500	-
Tangible assets	9	5,860	3,500
		18,360	3,500
Current assets			
Stocks	10	226,013	81,049
Debtors	11	4,038	4,225
Cash at bank and in hand		83,458	258,675
		313,509	343,949
Creditors: amounts falling due within one year	12	(1,983)	(1,983)
Net current assets		311,526	341,966
Total assets less current liabilities		329,886	345,466
Net assets		329,886	345,466
The funds of the charity			
Unrestricted income funds	13	329,886	345,466
Total funds		329,886	345,466

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Mr Merban Ali
Trustee

27 February 2024

The Quran Project
Notes to the Financial Statements
For the year ended 30 June 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

The Quran Project meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	2023	2022
	£	£
Unrestricted funds		
Donations received	86,445	134,201
Gifts in kind	4,655	8,570
	91,100	142,771

3. Income from charitable activities

	2023	2022
	£	£
Unrestricted funds		
<i>The Quran Awareness</i>		
Income from charitable activities	27,302	25,866

4. Costs of charitable activities by fund type

	2023	2022
	£	£
Unrestricted funds		
The Quran Awareness	131,982	100,507
Support costs	2,000	2,899
	133,982	103,406

The Quran Project
Notes to the Financial Statements Continued
For the year ended 30 June 2023

5. Costs of charitable activities by activity type

	2023	2022
	£	£
Activities undertaken directly		
The Quran Awareness	133,982	103,406

6. Analysis of support costs

	2023	2022
	£	£
Governance costs	2,000	2,899

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of owned fixed assets	590	-
Accountancy fees	900	900
	<u> </u>	<u> </u>

8. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

The Quran Project
Notes to the Financial Statements Continued
For the year ended 30 June 2023

9. Tangible fixed assets

Cost or valuation	Land and Buildings £	Motor Vehicles £	Computer Equipment £	Total £
At 01 July 2022	3,500	3,000	9,338	15,838
Additions	-	-	2,950	2,950
At 30 June 2023	3,500	3,000	12,288	18,788
Depreciation				
At 01 July 2022	-	3,000	9,338	12,338
Charge for year	-	-	590	590
At 30 June 2023	-	3,000	9,928	12,928
Net book values				
At 30 June 2023	3,500	-	2,360	5,860
At 30 June 2022	3,500	-	-	3,500

10. Stocks and work in progress

	2023 £	2022 £
Stocks of raw materials	226,013	81,049
	226,013	81,049

11. Debtors

	2023 £	2022 £
Amounts due within one year:		
Other debtors	4,038	4,225
	4,038	4,225

12. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	1,983	1,983
	1,983	1,983

The Quran Project
Notes to the Financial Statements Continued
For the year ended 30 June 2023

13. Movement in funds

Unrestricted Funds

	Balance at 01/07/2022	Incoming resources	Outgoing resources	Balance at 30/06/2023
	£	£	£	£
<i>General</i>				
General	345,466	118,402	(133,982)	329,886
	345,466	118,402	(133,982)	329,886

Unrestricted Funds - Previous year

	Balance at 01/07/2021	Incoming resources	Outgoing resources	Balance at 30/06/2022
	£	£	£	£
<i>General</i>				
General	280,235	168,637	(103,406)	345,466
	280,235	168,637	(103,406)	345,466

14. Analysis of net assets between funds

	Intangible fixed assets	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	12,500	5,860	311,526	329,886
	12,500	5,860	311,526	329,886

Previous year

	Intangible fixed assets	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	-	3,500	341,966	345,466
	-	3,500	341,966	345,466

THE QURAN PROJECT

England & Wales - Charity number 1136655

Accounts

Charity number: 1136655

The Quran Project

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 June 2022

The Quran Project
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The Quran Project
Report of the Trustees
For the year ended 30 June 2022

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 30 June 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The object is to produce free literature serving the study of the Qur'an and facilitate their distribution.

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

There was 2nd Edition publication of Science book.

A number of advertisements were published via traditional marketing and social media. The website is being revamped for a new go-live.

Constantly working on Improving in the next print.

FINANCIAL REVIEW

More can be done to promote the raising of further funds. A new updated and mobile friendly website is being launched to help in the marketing of the publications and also increase donations.

Reserves

We try to always keep a minimum of £20k.

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Quran Project was established on 26 April 2010 to produce high quality publications serving the study of the Qur'an and facilitating free distribution of them worldwide.

It constituted a trust deed on 26 April 2010 in view of registering with the Charity Commissioners. On 30 June 2015 The Quran Project was granted registration as an unincorporated charity (Charity Number 1136655).

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	The Quran Project
Charity registration number	1136655
Principal address	Unit 2, Lime Grove Balsall Heath Birmingham West Midlands B12 8SY

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Gul Zubair
Mr Merban Ali
Mr Mohammed Zaman

The Quran Project
Report of the Trustees Continued
For the year ended 30 June 2022

Independent examiner

M S Aswani FCCA
Mibsons Limited
Chartered Certified Accountants
180 Birmingham Road
West Bromwich
B70 6QG

Approved by the Board of Trustees and signed on its behalf by



.....
Mr Merban Ali

02 January 2023

The Quran Project
Independent Examiners Report to the Trustees
For the year ended 30 June 2022

I report to the trustees on my examination of the accounts of the charity for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
M S Aswani FCCA
Mibsons Limited
Chartered Certified Accountants
180 Birmingham Road
West Bromwich
B70 6QG

02 January 2023

The Quran Project
Statement of Financial Activities
For the year ended 30 June 2022

	Notes	Unrestricted funds £	2021 £
Income and endowments from:			
Donations and legacies	2	142,771	135,333
Charitable activities	3		
The Quran Awareness		25,866	34,705
Total		168,637	170,038
Expenditure on:			
Charitable activities	4/5		
The Quran Awareness		(103,406)	(99,952)
Total		(103,406)	(99,952)
Net income		65,231	70,086
Reconciliation of funds			
Total funds brought forward		280,235	210,148
Total funds carried forward		345,466	280,234

The Quran Project
Statement of Financial Position
As at 30 June 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	10	3,500	3,500
		3,500	3,500
Current assets			
Stocks	11	81,049	81,111
Debtors	12	4,225	4,069
Cash at bank and in hand		258,675	192,454
		343,949	277,634
Creditors: amounts falling due within one year	13	(1,983)	(900)
Net current assets		341,966	276,734
Total assets less current liabilities		345,466	280,234
Net assets		345,466	280,234
The funds of the charity			
Unrestricted income funds	14	345,466	280,234
Total funds		345,466	280,234

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Mr Merban Ali
Trustee

02 January 2023

The Quran Project
Notes to the Financial Statements
For the year ended 30 June 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

The Quran Project meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	2022	2021
	£	£
Unrestricted funds		
Donations received	134,201	127,400
Gifts in kind	8,570	7,933
	142,771	135,333

3. Income from charitable activities

	2022	2021
	£	£
Unrestricted funds		
<i>The Quran Awareness</i>		
Income from charitable activities	25,866	34,705

4. Costs of charitable activities by fund type

	2022	2021
	£	£
Unrestricted funds		
The Quran Awareness	100,507	99,052
Support costs	2,899	900
	103,406	99,952

The Quran Project
Notes to the Financial Statements Continued
For the year ended 30 June 2022

5. Costs of charitable activities by activity type

	2022	2021
	£	£
Activities undertaken directly		
The Quran Awareness	103,406	99,952

6. Analysis of support costs

	2022	2021
	£	£
Governance costs	2,899	900

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of owned fixed assets	-	1
Accountancy fees	900	900
	<u>900</u>	<u>900</u>

8. Staff costs and emoluments

Total staff costs for the year ended 30 June 2022 were:

	2022	2021
	£	£
Salaries and wages	-	10,117
	<u>-</u>	<u>10,117</u>

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

The Quran Project
Notes to the Financial Statements Continued
For the year ended 30 June 2022

10. Tangible fixed assets

Cost or valuation	Land and Buildings £	Motor Vehicles £	Computer Equipment £	Total £
At 01 July 2021	3,500	3,000	9,338	15,838
At 30 June 2022	3,500	3,000	9,338	15,838
Depreciation				
At 01 July 2021	-	3,000	9,338	12,338
At 30 June 2022	-	3,000	9,338	12,338
Net book values				
At 30 June 2022	3,500	-	-	3,500
At 30 June 2021	3,500	-	-	3,500

11. Stocks and work in progress

	2022 £	2021 £
Stock	81,049	81,111
	81,049	81,111

12. Debtors

	2022 £	2021 £
Amounts due within one year:		
Other debtors	4,225	4,069
	4,225	4,069

13. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	1,983	900
	1,983	900

The Quran Project
Notes to the Financial Statements Continued
For the year ended 30 June 2022

14. Movement in funds

Unrestricted Funds

	Balance at 01/07/2021 £	Incoming resources £	Outgoing resources £	Balance at 30/06/2022 £
<i>General</i>				
General	280,235	168,637	(103,406)	345,466
	280,235	168,637	(103,406)	345,466

Unrestricted Funds - Previous year

	Balance at 01/07/2020 £	Incoming resources £	Outgoing resources £	Balance at 30/06/2021 £
<i>General</i>				
General	210,148	170,038	(99,952)	280,234
	210,148	170,038	(99,952)	280,234

15. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	3,500	341,966	345,466
	3,500	341,966	345,466

Previous year

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	3,500	276,734	280,234
	3,500	276,734	280,234

THE QURAN PROJECT

England & Wales - Charity number 1136655

Accounts

Charity number: 1136655

The Quran Project

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 June 2021

The Quran Project
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The Quran Project
Report of the Trustees
For the year ended 30 June 2021

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The object is to produce free literature serving the study of the Qur'an and facilitate their distribution.

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Constantly working on Improving in the next print.

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More can be done to promote the raising of further funds. A new updated and mobile friendly website is being launched to help in the marketing of the publications and also increase donations.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Quran Project was established on 26 April 2010 to produce high quality publications serving the study of the Qur'an and facilitating free distribution of them worldwide.

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REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	The Quran Project
Charity registration number	1136655
Principal address	Unit 2, Lime Grove Balsall Heath Birmingham West Midlands B12 8SY

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Gul Zubair
Mr Merban Ali
Mr Mohammed Zaman

The Quran Project
Report of the Trustees Continued
For the year ended 30 June 2021

Independent examiners

Muhammad Shoaib Aswani FCCA
Mibsons Limited
180 Birmingham Road
West Bromwich
West Midlands
B70 6QG

Approved by the Board of Trustees and signed on its behalf by



.....
Mr Merban Ali

01 April 2022

The Quran Project
Independent Examiners Report to the Trustees
For the year ended 30 June 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Muhammad Shoaib Aswani FCCA

Mibsons Limited

180 Birmingham Road

West Bromwich

West Midlands

B70 6QG

01 April 2022

The Quran Project
Statement of Financial Activities
For the year ended 30 June 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Donations and legacies	2	135,333	65,997
Charitable activities	3		
The Quran Awareness		34,705	24,936
Total		170,038	90,933
Expenditure on:			
Charitable activities	4/5		
The Quran Awareness		(99,952)	(56,515)
Total		(99,952)	(56,515)
Net income		70,086	34,418
Reconciliation of funds			
Total funds brought forward		210,148	175,730
Total funds carried forward		280,234	210,148

The Quran Project
Statement of Financial Position
As at 30 June 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	10	3,500	3,501
		3,500	3,501
Current assets			
Stocks	11	81,111	88,996
Debtors	12	4,069	5,741
Cash at bank and in hand		192,454	112,810
		277,634	207,547
Creditors: amounts falling due within one year	13	(900)	(900)
Net current assets		276,734	206,647
Total assets less current liabilities		280,234	210,148
Net assets		280,234	210,148
The funds of the charity			
Unrestricted income funds	14	280,234	210,148
Total funds		280,234	210,148

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Mr Merban Ali
Trustee

01 April 2022

The Quran Project
Notes to the Financial Statements
For the year ended 30 June 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

The Quran Project meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	2021	2020
	£	£
Unrestricted funds		
Donations received	127,400	61,456
Gifts in kind	7,933	4,541
	135,333	65,997

3. Income from charitable activities

	2021	2020
	£	£
Unrestricted funds		
<i>The Quran Awareness</i>		
Book sales	34,705	24,936

4. Costs of charitable activities by fund type

	2021	2020
	£	£
Unrestricted funds		
The Quran Awareness	99,052	55,615
Support costs	900	900
	99,952	56,515

5. Costs of charitable activities by activity type

	2021	2020
	£	£
Activities undertaken directly		
The Quran Awareness	99,952	56,515

The Quran Project
Notes to the Financial Statements Continued
For the year ended 30 June 2021

6. Analysis of support costs

	2021	2020
	£	£
Governance costs	900	900

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	1	4
Accountancy fees	900	900
	<u>900</u>	<u>900</u>

8. Staff costs and emoluments

Total staff costs for the year ended 30 June 2021 were:

	2021	2020
	£	£
Salaries and wages	10,117	-
	<u>10,117</u>	<u>-</u>

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

The Quran Project
Notes to the Financial Statements Continued
For the year ended 30 June 2021

10. Tangible fixed assets

Cost or valuation	Land and Buildings £	Motor Vehicles £	Computer Equipment £	Total £
At 01 July 2020	3,500	3,000	9,338	15,838
At 30 June 2021	3,500	3,000	9,338	15,838
Depreciation				
At 01 July 2020	-	3,000	9,337	12,337
Charge for year	-	-	1	1
At 30 June 2021	-	3,000	9,338	12,338
Net book values				
At 30 June 2021	3,500	-	-	3,500
At 30 June 2020	3,500	-	1	3,501

11. Stocks and work in progress

	2021 £	2020 £
Stocks of raw materials	81,111	88,996
	81,111	88,996

12. Debtors

	2021 £	2020 £
Amounts due within one year:		
Other debtors	4,069	5,741
	4,069	5,741

13. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	900	900
	900	900

The Quran Project
Notes to the Financial Statements Continued
For the year ended 30 June 2021

14. Movement in funds

Unrestricted Funds

	Balance at 01/07/2020 £	Incoming resources £	Outgoing resources £	Balance at 30/06/2021 £
<i>General</i>				
General	210,148	170,038	(99,952)	280,234
	210,148	170,038	(99,952)	280,234

Unrestricted Funds - Previous year

	Balance at 01/07/2019 £	Incoming resources £	Outgoing resources £	Balance at 30/06/2020 £
<i>General</i>				
General	175,730	90,933	(56,515)	210,148
	175,730	90,933	(56,515)	210,148

15. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	3,500	276,734	280,234
	3,500	276,734	280,234

Previous year

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	3,501	206,647	210,148
	3,501	206,647	210,148

The Quran Project
Detailed Statement of Financial Activities
For the year ended 30 June 2021

	2021 £	2020 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	127,400	61,456
Gifts in kind	7,933	4,541
	135,333	65,997
Charitable activities		
Book sales	34,705	24,936
	34,705	24,936
Total incoming resources	170,038	90,933
EXPENDITURE		
Charitable activities		
Staff costs - wages & salaries	(10,117)	-
Depreciation - owned assets	(1)	(4)
Printing cost	(40,577)	(16,431)
Sundry purchases	(1,574)	(1,440)
Paypal fee	(920)	(798)
Bank charges	(65)	(25)
Billboards, publicity and advertising	(800)	(1,675)
Courier, postage and stationery	(21,137)	(11,180)
Vehicle running cost	(2,247)	(1,565)
Rates and insurance	(1,617)	(1,785)
Rent and storage	(10,400)	(10,183)
Repairs and maintenance	(1,680)	(1,550)
Subscription and membership	(246)	(404)
Telephone and internet	(475)	(336)
Website maintenance	(7,196)	(8,239)
	(99,052)	(55,615)
SUPPORT COSTS		
Governance costs		
Accountancy fees	(900)	(900)
	(900)	(900)
Total resources expended	(99,952)	(56,515)
Net Income	70,086	34,418