

Cheylesmore Community Association Limited

Company Registration Number: 7198105

Charity Number: 1136649

Period of Accounts: 1st April 2021 – 31st March 2022

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Cheylesmore Community Association Limited

Company information for the period ended 31st March 2022

Cheylesmore Community Association Limited is a charitable company limited by guarantee

Directors

Lindsey Buss

Andrew Rodgers (Chair, appointed 15/12/2021)

Vicki Gill (appointed 15/12/2021)

Pauline Venables (appointed 1/5/2021)

Alison Fox (appointed 1/5/2021)

Frances Fielding (appointed 8/2/2022)

Roger Bailey (resigned 15/12/2021)

Registered Office Address

Cheylesmore Community Association Ltd
Cheylesmore Community Centre
Arundel/ Poitiers Road
Cheylesmore
Coventry
CV3 5JX

Cheylesmore Community Association Limited

Directors Report and Trustees Annual Report

The trustees present their annual report and financial statements for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Governing Documents, the Charities Act 2011 and "Accounts and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)".

Objectives and Activities

The purpose of the charity is to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

The main activities include the running of the Community Centre to meet the needs of the local community. It's a venue for residents' activities - in general not running activities as an Association but providing the facilities in which other community groups can operate.



The charity facilitates local groups to meet community needs - helping with community capacity building so that community groups can better meet local needs, especially where gaps or shortfalls in provision are identified.

The charity also supports volunteering - mobilising individual residents to engage with activities going on, both running the centre itself and supporting those activities taking place. In June 2021, eight volunteers worked hard to re-establish opening the library to the public on a face-to-face basis post Covid and reintroduced the Reading Agency Summer Reading Challenge for primary aged children. There were also three volunteers that worked within C3, our new café, to reinforce the service level provided.

The Trustees/Directors can confirm that they have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

The past year has been busy for groups since they have reopened. Adult Education courses resumed in April with Gymnastics and Dance also returning. The centre was used for training by at least six care agencies, as well as AA's Friday night meetings.



Centre staff worked hard to prepare for the C3 café to open in May despite some centre groups still not returning. A set of screens was erected around the serving area, and a small finishing kitchen was created. There was an official opening in May, to which the funders and the local community were invited.



The Pre-School was also refurbished and new flooring laid.

The building's exterior was rendered in grey in June, which gave a fresh, eye-catching appeal. During the year, new fire doors were installed in various storerooms and around the building. Improvements were made to the buildings, including fire safety measures.

During 2021/22 Coventry was the City of Culture. Through this, the centre was given the opportunity to host the staging of the play "Petticoat Council". Entry to the play was via tickets with a suggested donation, which made it affordable to the community.

The centre has continued to support the Food Hub, which started during the 2020 lockdown, and helped over 60 local families on a weekly basis, and distribute emergency food parcels for the council through the Household Support Fund.

Financial Review

Most of the income of the Association comes from room hire – our long-term user groups or one-off bookings. These groups work together to form the community at the centre. Grant funding helps to pay for identified needs in either the building or to support a particular group.

Income from room hire in 2021/2 was more than double the previous year, which was significantly impacted by COVID. Income was also increased by insurance proceeds and the start-up of the C3 café, which turned over just over £45k in the first year. Donations also doubled in the year, due to greater footfall through the building.

The expenditure during the year also increased, from £178k to £312k. £74k of the increase in staffing costs was due to new employees at C3. Costs in heating, lighting and maintenance all increased as the centre was used more, and the Bounce Back loan started to be repaid. The Trustee/Directors aim to hold three month's running costs in reserves in case of closure of the charity.

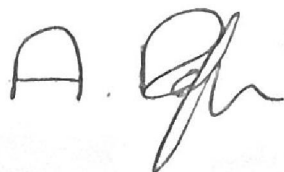
The total funds held at 31/3/2022 were -£1,826 with restricted funds of £20,597. The trustees recognise the importance of ensuring that funds are made available to cover these restricted items in the next financial year. With new user groups and a growing café since the year end, the Trustees/Directors have reached the conclusion that the business of Cheylesmore Community Association Ltd is a going concern.

The Trustees/Directors look forward to the next year - to welcoming new groups and facilitating renewed cohesion in the local community.

Structure, Governance and Management

Cheylesmore Community Association is governed by Articles of Association dated 15th May 2010. It is a charitable company, registered with both Companies House and the Charities Commission. Trustees are selected by the board of directors appointed in post at each AGM.

Signed on behalf of the Trustees/Directors by



Independent Examiner's Report to the Trustees of Cheylesmore Community Association Ltd

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Robert Anderson FCA

9/2/2023

Azets Audit Services

3Mc Middlemarch Business Park

Siskin Drive

Coventry

CV3 4FJ

CHEYLESMORE COMMUNITY ASSOCIATION LIMITED

BALANCE SHEET

At 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total Funds £	2021 Total Funds £
FIXED ASSETS	4				
Office and Kitchen		18,996	-	18,996	21,953
Building		586	-	586	2,927
Leasehold Improvements		-	3,600	3,600	3,900
Centre Fixture and Fittings		4,208	-	4,208	5,457
Café Fixture and Fittings		2,842	-	2,842	3,607
		<u>26,632</u>	<u>3,600</u>	<u>30,232</u>	<u>35,674</u>
CURRENT ASSETS					
Bank	5	5,611	16,997	22,608	43,105
Receivable	6	<u>1,221</u>	<u>-</u>	<u>1,221</u>	<u>-</u>
		6,832	16,997	23,829	
LIABILITIES					
Amounts falling due within one year	7	(22,991)	-	(22,991)	(8,572)
CURRENT ASSETS		<u>(16,159)</u>	<u>16,997</u>	<u>838</u>	<u>34,533</u>
Less amounts falling due after more than one year	8	(32,896)	-	(32,896)	(47,500)
NET LIABILITIES / ASSETS		<u>(22,423)</u>	<u>20,597</u>	<u>(1,826)</u>	<u>22,707</u>

For the year ending 31st March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on DATE

SIGNED ON BEHALF OF THE BOARD BY:

Director:

A. Rogers

Signature:

A. Rogers

CHEYLESMORE COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Cheylesmore Community Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Cheylesmore Community Centre, Arundel Road, Coventry, West Midlands, CV3 5JX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

CHEYLESMORE COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases: Straight line over 20 years

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

CHEYLESMORE COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Charitable Activities

	Unrestricted funds	Restricted funds	2022 Total Funds	2021 Total Funds
	£	£	£	£
INCOME				
Room Hire	195,937	-	195,937	83,066
Insurance Proceeds	11,486	-	11,486	-
Vending Sales	2,257	-	2,257	236
C3	45,204	-	45,204	-
Total	254,884	-	254,884	83,302

3 Charitable Activities

	Notes	Unrestricted funds	Restricted funds	2022 Total Funds	2021 Total Funds
		£	£	£	£
EXPENDITURE					
Audit and Accounting		3,019	-	3,019	1,260
C3		32,893	-	32,893	-
Development costs		351	2,013	2,364	12,230
Fundraising Costs		3,000	-	3,000	6,000
Insurance		7,641	-	7,641	668
Licences		1,834	-	1,834	1,323
Light, Power, Heating, Waste		16,725	-	16,725	12,870
Office and Advertising		4,242	-	4,242	1,708
Premises		41,498	-	41,498	25,634
Rates		880	-	880	(558)
Salaries and Pensions	10	182,470	-	182,470	108,826
Telephones / Internet		4,341	-	4,341	3,378
Travel		547	-	547	407
Vending Stock		1,006	-	1,006	381
Youthwork		-	657	657	-
Total		300,447	2,670	303,117	174,127

CHEYLESMORE COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Fixed Assets

	Office & Kitchen	Building	Leasehold	Centre Fixture and Fittings	Café Fixture and Fittings	2022 Total
Beginning of year	21,953	757	3,900	5,457	3,607	35,674
Additions	2,297	-	-	-	-	2,297
Depreciation	(5,254)	(171)	(300)	(1,248)	(766)	(7,739)
Disposals	-	-	-	-	-	-
End of the year	18,996	586	3,600	4,209	2,841	30,232

5 Restricted Funding

	Fixed Assets	Library	Youthwork	Café	Furniture	Total
Held at 01/04/2020	4,200	1,869	938	19,440	-	26,447
Income	-	-	15,000	-	-	15,000
Expenditure	(300)	(115)	-	(19,440)	-	(19,855)
Held at 01/04/2021	3,900	1,754	15,938	-	-	21,592
Income	-	511	-	-	1,464	1,975
Expenditure	(300)	(549)	(657)	-	(1,464)	(2,970)
Held at 31/03/2022	3,600	1,716	15,281	-	-	20,597

Fixed Assets – Centre roofing

Youthwork – Funds given by 29th May Charitable Trust for Youthwork

Library – restricted for Library use

6 Debtors due in less than one year

All amounts receivable are trade debtors

7 Creditors due in less than one year

	2022	2021
PAYE/NICS	(2,492)	-
Bounce Back Loan	(11,640)	-
Trade Creditors	(7,651)	-
Other Creditors	<u>(1,208)</u>	<u>(9,410)</u>
Total	<u>(22,991)</u>	<u>(9,410)</u>

7 Creditors due in more than one year

	2022	2021
Bounce Back Loan	(32,896)	(47,500)

8 Fees for the examination of the accounts

	2022	2021
Independent examiner's fees	1,800	420

CHEYLESMORE COMMUNITY ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

8 Trustees' Remuneration

There was remuneration to 0 trustees during the year (2021:1) and no expenses paid (2021:nil). No employees received over £60k in remuneration.

9 Government Grants

£13,226 of the grant funding was through the CJRS scheme

10 Staffing Costs

	2022	2021
Gross Salaries	166,508	100,370
Employers' NIC Contributions	7,209	3,666
Pension Contributions	8,753	4,790
Total	182,470	108,826

The average number of employees in the year ending 31 March 2022 was 18 (2021: 9)

11 Defined Contribution Pension Scheme

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The charge to profit or loss in respect of defined contribution schemes was £8,753 (2021 - £4,790).

12 Related party transactions

There were no related party transactions for the year ended 31st March 2022 (2021: None)

Cheylesmore Community Centre
Arundel/Poitiers Road
Cheylesmore
Coventry
CV3 5JX

Azets
3Mc Middlesbrough Business Park
Siskin Drive
Coventry
CV3 4FJ

Dear Sirs

Cheylesmore Community Association Limited - Financial Statements for the Year Ended 31st March 2022

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your report on the charitable company's financial statements for the year ended 31 March 2022. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
2. We confirm that the charitable company qualifies as small in accordance with the conditions set out in chapter 1 of part 15 of the Companies Act 2006.
3. We confirm that the charitable company was entitled to exemption under section 144 of the Charities Act 2011 from the requirement to have its financial statements for the financial year ended 31 March 2022 audited. We also confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006.
4. We have fulfilled our responsibilities as directors as set out in the terms of your engagement letter under the Companies Act 2006, for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view.
5. All the transactions undertaken by the charitable company have been properly reflected and recorded in the accounting records.
6. All the accounting records and related financial information, including minutes of all management and trustee meetings and correspondence with The Charity Commission have been made available to you for the purpose of your work.

Assets and liabilities

7. The charitable company has satisfactory title to all assets and there are no liens or encumbrances on the charitable company's assets, except for those that are disclosed as applicable in the notes to the financial statements.
8. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as applicable.
9. We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Loans and arrangements

10. The charitable company has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

Legal claims

11. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed as applicable in the financial statements.

Laws and regulations

12. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

13. Related party relationships and transactions have been appropriately accounted for and disclosed as applicable in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with the requirements of company law or accounting standards.

Subsequent events

14. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed as applicable.

Going concern

15. We believe that the charitable company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charitable company's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charitable company's ability to continue as a going concern need to be made in the financial statements.

16. Grants and donations

We confirm the treatment of the grants and donations that have been included as restricted income.

Yours faithfully

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Signed on behalf of the board of directors

Date

7/2/23