

Trustees' Annual Report

Syed Khawarzami Welfare Trust

Minerva House, 123 Queensway, Bletchley, MILTON KEYNES, MK2 2DY

Charity Registration Number: 1136645

Reporting Period: 1 January 2023 – 31 December 2023

Introduction

The Trustees of Syed Khawarzami Welfare Trust are pleased to present the Annual Report for the financial year ending 31 December 2023.

This report summarises the charity's activities, achievements, financial position, and future plans to fulfil its objectives.

Structure, Governance, and Management

Legal Structure:

The Syed Khawarzami Welfare Trust is a registered charity, governed by its constitution and regulated under the Charities Act 2011.

Trustees:

The Trustees during this reporting period were:

- Bilal Ali
- Yacoob Din
- Syed Tafseer Haider Jaffery
- Mahmood Rashid

The Trustees are responsible for overseeing the management of the charity, ensuring compliance with regulations, and achieving its charitable objectives.

Appointment of Trustees:

Trustees are appointed in accordance with the charity's governing document. They bring a range of expertise to ensure sound decision-making and effective governance.

Objectives and Activities

Syed Khawarzami Welfare Trust aims to promote the welfare and alleviate the hardships of underprivileged communities. The charity's activities focus on:

1. **Providing financial assistance** to individuals and families in need.
2. **Supporting education initiatives** through grants and scholarships.
3. **Delivering essential aid** such as food, clothing, and medical supplies.

Public Benefit:

In delivering these activities, the Trustees confirm that they have adhered to the Charity Commission's guidance on public benefit.

Achievements and Performance

During 2023, under the strategic direction of **Syed Sadaf Ali Shah Khawarzami**, the Trust successfully achieved the following outcomes:

1. **Financial Assistance:** Provided essential financial aid to 100 families, positively impacting the lives of over 500 individuals.
2. **Educational Support:** Distributed school supplies to 250 children, enabling access to quality education and fostering academic growth.
3. **Emergency Relief:** Delivered critical food and medical aid to disaster-affected areas, ensuring timely support for those in urgent need.
4. **Food Supplies:** Regularly provided daily food supplies to the needy, addressing basic sustenance needs within vulnerable communities.
5. **Healthcare Assistance:** Supported individuals with medical expenses, including hospital costs and medication, alleviating the financial burden of healthcare.

The Trustees express gratitude to donors, volunteers, and partners whose contributions were instrumental in achieving these results.

Financial Review

The charity's total income for the year amounted to **£31,180**, sourced entirely from **donations**.

Expenditure:

Total expenditure for the year was **£9,657**, with funds utilised as follows:

- Relief Aid Distribution: £5,077
- Educational Grants: £3,000
- Administrative Costs: £1,580

Reserves Policy:

The Trustees aim to maintain reserves equivalent to three months of operating costs. As of 31 December 2023, the charity held reserves of **£21,523**, ensuring sustainability for future operations.

Plans for the Future

The Trustees, guided by the leadership of **Syed Sadaf Ali Shah Khawarzami**, are committed to expanding the charity's impact in 2024, with plans to:

1. Increase funding for educational scholarships.
2. Launch a health awareness program in underserved communities.

3. Enhance partnerships with local organisations for greater outreach.
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Declaration

The Trustees declare that they have approved this report and have ensured its alignment with the requirements of the Charity Commission.

Signed on behalf of the Trustees,

M RASHID

Mahmood Rashid

Date: 20/11/2024

Syed Khawarzami Welfare Trust

Minerva House, 123 Queensway, Bletchley, MILTON KEYNES, MK2 2DY

Charity Registration Number: 1136645

Accounts for the Year Ended 31 December 2023

Statement of Financial Activities (SOFA)

Income	Amount (£)
Donations (No Gift Aid)	31,180
Total Income	31,180

Expenditure	Amount (£)
Relief Aid Distribution	5,077
Educational Grants	3,000
Administrative Costs	1,580
Total Expenditure	9,657

Net Movement in Funds	Amount (£)
Surplus/(Deficit) for the Year	21,523

Balance Sheet as at 31 December 2023

Assets	Amount (£)
Bank Balances	21,523
Total Assets	21,523

Liabilities	Amount (£)
Outstanding Costs (Administrative)	0
Total Liabilities	0

| **Net Assets** | 21,523 |

Notes to the Accounts**1. Accounting Basis:**

These accounts have been prepared on a receipts and payments basis, as permitted for charities with income under £250,000, in accordance with the Charities Act 2011.

2. Income:

- The charity's income of £31,180 was derived entirely from donations. No income was eligible for Gift Aid during the reporting period.

3. Expenditure:

- Relief Aid Distribution (£5,077): Funds used to provide financial support, food, and medical aid to beneficiaries.
- Educational Grants (£3,000): Allocated to provide school supplies and scholarships to children.
- Administrative Costs (£1,580): Included costs associated with governance, technology, and operational expenses.

4. Reserves:

The charity holds unrestricted reserves of £21,523 to ensure operational sustainability and allow for flexibility in responding to future needs.

5. Trustee Remuneration and Expenses:

No Trustees received any remuneration or reimbursement of expenses during the reporting period.

Declaration by Trustees

We confirm that these accounts have been prepared in accordance with the Charities Act 2011, applicable regulations, and the governing document of Syed Khawarzami Welfare Trust.

Signed on behalf of the Trustees:



Syed Sadaf Ali Shah Khawarzami (Chair)

Date: 20/11/2024

External Scrutiny Report

Syed Khawarzami Welfare Trust

Charity Registration Number: 1136645

Reporting Period: 1 January 2023 – 31 December 2023

Independent Examiner's Report to the Trustees of Syed Khawarzami Welfare Trust

I have examined the accounts of **Syed Khawarzami Welfare Trust** for the financial year ending 31 December 2023, as required under the Charities Act 2011. It is my responsibility to report on these accounts in accordance with the charity's governing document and the relevant legal requirements.

As the charity's income for the year exceeded £25,000, the Trustees are required to submit their accounts and an external scrutiny report to the Charity Commission. I have carried out an independent examination of the accounts to provide assurance that they are consistent with the underlying records and that they comply with the required legal framework.

Respective Responsibilities of the Trustees and the Examiner

- **The Trustees' Responsibilities:** The charity's Trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 and the Charity Statement of Recommended Practice (SORP), where applicable.
- **The Examiner's Responsibility:** My responsibility is to examine the accounts, as described in the terms of the engagement, to ensure that the financial statements comply with the legal requirements and are consistent with the charity's records. This examination does not constitute an audit and, consequently, I do not express an audit opinion on the accounts.

Basis of Independent Examination

My examination was carried out in accordance with the guidelines laid down by the Charity Commission. An examination involves comparing the accounts with the underlying records, checking for consistency with the accounting policies followed, and ensuring the accounts comply with the applicable legal and regulatory requirements. I also consider whether the Trustees' Annual Report is consistent with the accounts.

Findings

1. **Income:**
The total income for the year was **£31,180**, derived entirely from donations, as stated in the accounts.
2. **Expenditure:**
Total expenditure was **£9657**, allocated as follows:
 - **Relief Aid Distribution:** £5077
 - **Educational Grants:** £3,000
 - **Administrative Costs:** £1,580

3. Financial Position:

The charity's financial position as at 31 December 2023 showed reserves of **£21,523**, which ensures sustainability and can support future operational costs.

4. Trustees' Annual Report:

The Trustees' Annual Report provides a clear summary of the charity's objectives, activities, and achievements for the year, including details on how income was utilised. The report was consistent with the accounts and complied with the Charity Commission's guidelines.

Independent Examiner's Opinion

In my opinion, based on the procedures I have carried out, the accounts for the financial year ending 31 December 2023:

- Are consistent with the financial records kept by the charity;
- Comply with the requirements of the Charities Act 2011 and the applicable accounting standards;
- Present a true and fair view of the charity's financial position as at 31 December 2023 and of its financial activities during the year.

Conclusion

I confirm that I have completed my independent examination of the accounts in accordance with the applicable legal and regulatory requirements. The charity has maintained proper financial records, and the accounts have been prepared in accordance with the appropriate standards.

Independent Examiner's Name: [Shemeem Ellahi]

Address: [18, Canon Place, HP27 9HL]

Date: [23.12.2024]

Signed:  _____

[Signature of Independent Examiner]