

REGISTERED COMPANY NUMBER: 07068880 (England and Wales)
REGISTERED CHARITY NUMBER: 1136641

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

FOR

ADAM'S BUCKETFUL OF HOPE APPEAL LIMITED

L M Griffiths & Co Limited
Chartered Certified Accountants
1&2 Merlins Court
Winch Lane
Haverfordwest
Pembrokeshire
SA61 1SB

ADAM'S BUCKETFUL OF HOPE APPEAL LIMITED

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for the Year Ended 30 June 2024**

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ADAM'S BUCKETFUL OF HOPE APPEAL LIMITED

REPORT OF THE TRUSTEES for the Year Ended 30 June 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims for the Public Benefit

The charity is dedicated to:

- * Relieving sickness and preserving the physical and mental health of cancer patients and their carers in South Wales.
- * Providing or assisting in the provision of equipment, facilities, and services that are not usually offered by statutory authorities.
- * Offering support, information, and complementary therapies including reflexology and lymphoedema massage.

The Trustees confirm that in developing the charity's activities and planning for the future, due regard has been given to the public benefit guidance set out by the Charity Commission under section 4 of the Charities Act 2006.

Volunteers

It is acknowledged that the shop and cafe operations are managed by volunteers. Their valuable contributions, while essential, are not quantified within the financial statements.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Establishment and Development of the Charity Venue

- * **Acquisition & Setup:** The charity secured a large building on a rent-free lease in lieu of renovation expenditure. With extensive volunteer support, the charity successfully established a shop, work room, sorting/recycling area, book area, and small kitchen.
- * **Expansion of Services:** A quiet haven in the form of a coffee shop was created, and the first floor was transformed into three treatment rooms - each dedicated to specific services (therapies, podiatry/beauty treatments, counselling/patient gatherings).

Response to COVID-19 Challenges

- * **Community Kitchen Initiative:** During the 2020-2021 lockdowns, the charity responded to an oversupply of fresh produce by launching community kitchen services. Three dedicated staff prepared and delivered soups and sandwiches to patients in isolation.
- * **Digital Engagement:** To combat isolation, the charity facilitated Zoom meetings via a Facebook messenger page, encouraging patients to share their experiences in short films. These initiatives were crucial in maintaining community connections.
- * **Infrastructure Upgrades:** A significant grant of £10,000 was received during the pandemic. This enabled the transformation of a garden shed into a COVID-compliant studio, featuring:
 - o A dedicated entrance with a disabled-friendly pathway.
 - o New insulation, a ceiling upgrade, and central heating installation.
 - o A reconfigured space split into a modern treatment area (with marble flooring and enhanced sanitary features) and a separate hairdressing/beauty zone.

Investment in Therapy and Equipment

- * **Technological Enhancements:** Thanks to considerable donations, the charity invested in a deep tissue oscillator (DTO) - later augmented by a second machine - and provided extensive training to therapists. This investment has improved the management of lymphoedema, reduced pain and stiffness, and increased patient attendance at the newly established studio.
- * **Additional Services:** A small section of the coffee shop was temporarily let to a delicatessen offering Eastern European foods, adding an element of cultural diversity and attraction for both patients and the public.

ADAM'S BUCKETFUL OF HOPE APPEAL LIMITED

REPORT OF THE TRUSTEES for the Year Ended 30 June 2024

FINANCIAL REVIEW

Reserves policy

The end of the period saw financial reserves standing at £44,452 (2023 - £56,370).

It is currently the policy of the charity to maintain reserves at a level which equates to approximately 12 months expenditure in order that the charity can continue to function if sources of income decrease.

Principal funding sources

The charity maintains a high local profile with key funding sourced from:

- * Public donations.
- * Local fundraising events.
- * Proceeds from donated goods through the charity shop.
- * Small grants.

These principal funding sources have supported both day-to-day operations and strategic initiatives during challenging times.

FUTURE PLANS

Expansion and Relocation

* New Premises - Foley House:

- o The charity identified Foley House-a large, multi-level building with its own car park in Haverfordwest-as a potential new home. This move is seen as a solution to challenges such as reduced patient access due to the introduction of a pay and display car park.
- o The Pembrokeshire County Council has offered Foley House on a 125-year lease at a peppercorn rent of £10 per year, following the signing of Heads of Terms.

Broadening Service Scope

* **Inclusive Service Expansion:** The new venue is expected to support a broader patient base, welcoming those with various life-limiting conditions, not solely cancer. There is also a strategic plan to expand the range of available therapies by incorporating services from additional specialists (including dental, audiology, trichology, ophthalmology, and hypnotherapy).

Community Engagement and Fundraising

- * **Festival Day:** To counteract challenges from reduced footfall and to drive the acquisition of new premises, the charity organized a large Festival Day in August 2024-celebrating 30 years of fundraising success and community spirit.
- * **Promotional Initiatives:** The production and successful reception of the promotional video "LEGACY - The Story of Adam's Bucketful of Hope Charity" on YouTube has been instrumental in supporting both fundraising efforts and the successful CAT bid for Foley House.

Governance and Board Changes

- * **Trustee Renewal:** With many long-standing trustees retiring due to age, a new, younger group of trustees has joined. This change is expected to invigorate the charity's administrative and fundraising efforts.
- * **Supporting Structures:** The charity now benefits from two distinct boards:
 - o The Trustee Board, responsible for overall charity governance.
 - o A newly established Advisory Board focused on the renovation and transformation of Foley House.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Adam's Bucketful of Hope Appeal Limited charity was incorporated on 6th November 2009 under the Companies Act 2006 as a private company limited by guarantee (Company Number 07068880). It was also registered as a charity on 29 June 2010 with the Charity Commission for England and Wales (Charity Number 1136641). It is governed by its memorandum and articles amended by resolution on 25 May 2010.

ADAM'S BUCKETFUL OF HOPE APPEAL LIMITED

REPORT OF THE TRUSTEES for the Year Ended 30 June 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

New trustees receive full support and guidance, including comprehensive briefings on legal obligations under charity and company law as well as the operational ethos outlined in the Memorandum and Articles.

Regular interaction between new trustees, existing board members, and key employees ensures a smooth transition and continuity in management.

Induction and training of new trustees

New trustees are briefed on their legal obligations under charity and company law, and the content of the Memorandum and Articles of Association. They are also given the opportunity to meet employees and other trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07068880 (England and Wales)

Registered Charity number

1136641

Registered office

11 Dew Street
Haverfordwest
Pembrokeshire
SA61 1ST

Trustees

Ms E A Tadman (resigned 17.3.24)
Mrs P Pool (resigned 1.7.23)
Mrs G C E Ferguson - Gardner (resigned 1.7.23)
Mrs M H Ross-Harper
Mrs M N Hay (resigned 17.3.24)
Mrs S J Davies (resigned 17.3.24)
Mrs V E J Shaw (resigned 17.3.24)
Mrs J K Owen (resigned 17.3.24)
Mrs A Palmer (appointed 17.3.24)
Mrs R Alderson (appointed 17.3.24)
B Baciú (appointed 17.3.24)
Mr I Baciú (appointed 17.3.24)
Ms F M Dufresnoy (appointed 17.3.24)
Ms T Fitzgerald (appointed 17.3.24)
Mrs S Harries (appointed 17.3.24)
Dr C Bhan (appointed 21.6.24)
Dr B Ghoreishi (appointed 21.6.24)

Company Secretary

Ms C Evans-Thomas

ADAM'S BUCKETFUL OF HOPE APPEAL LIMITED

REPORT OF THE TRUSTEES for the Year Ended 30 June 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

L M Griffiths & Co Limited
Chartered Certified Accountants
1&2 Merlins Court
Winch Lane
Haverfordwest
Pembrokeshire
SA61 1SB

COMMENCEMENT OF ACTIVITIES

Adam Evans-Thomas embarked on a fundraising mission during his fight against leukaemia. His doctor was described as giving a "thimbleful of bad news in a bucketful of hope".

Sadly, Adam died but the charity was formed and his work was continued by his mother together with other volunteers.

The charitable company was incorporated on 6 November 2009 and the charity shop was opened on 1 December 2009.

Prior to incorporation, the group had been actively fundraising for a number of years as an unincorporated entity under the umbrella of the local health board.

ADVISORY BOARD MEMBERS

Mr Michael Daffern
Mr Thomas Tudor
Mr Simon Hancock
Mr Shane Pearce
Mr Alan Buckfield
Mr James Hunt
Ms Rebecka Blentoft
Mrs Paula Scourfield

Approved by order of the board of trustees on 19 March 2025 and signed on its behalf by:

Mrs M H Ross-Harper - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ADAM'S BUCKETFUL OF HOPE APPEAL LIMITED**

Independent examiner's report to the trustees of Adam's Bucketful of Hope Appeal Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Paul Murray

L M Griffiths & Co Limited
Chartered Certified Accountants
1&2 Merlins Court
Winch Lane
Haverfordwest
Pembrokeshire
SA61 1SB

Date:

ADAM'S BUCKETFUL OF HOPE APPEAL LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 June 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		11,090	15,000	26,090	27,565
Charitable activities					
Charity shop & facilities		46,198	-	46,198	48,955
Investment income	2	3,864	-	3,864	4,800
Other income		69	-	69	130
Total		61,221	15,000	76,221	81,450
EXPENDITURE ON					
Charitable activities					
Charity shop & facilities		73,139	15,000	88,139	76,644
NET INCOME/(EXPENDITURE)		(11,918)	-	(11,918)	4,806
RECONCILIATION OF FUNDS					
Total funds brought forward		56,370	-	56,370	51,564
TOTAL FUNDS CARRIED FORWARD		44,452	-	44,452	56,370

The notes form part of these financial statements

ADAM'S BUCKETFUL OF HOPE APPEAL LIMITED

STATEMENT OF FINANCIAL POSITION

30 June 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	5	26,449	-	26,449	31,034
CURRENT ASSETS					
Debtors	6	3,000	-	3,000	-
Cash at bank and in hand		17,073	-	17,073	28,396
		20,073	-	20,073	28,396
CREDITORS					
Amounts falling due within one year	7	(2,070)	-	(2,070)	(3,060)
NET CURRENT ASSETS		18,003	-	18,003	25,336
TOTAL ASSETS LESS CURRENT LIABILITIES		44,452	-	44,452	56,370
NET ASSETS		44,452	-	44,452	56,370
FUNDS	8				
Unrestricted funds				44,452	56,370
TOTAL FUNDS				44,452	56,370

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

ADAM'S BUCKETFUL OF HOPE APPEAL LIMITED

STATEMENT OF FINANCIAL POSITION - continued
30 June 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 March 2025 and were signed on its behalf by:

Mrs M H Ross-Harper - Trustee

ADAM'S BUCKETFUL OF HOPE APPEAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 30 June 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Plant and machinery	- 15% on reducing balance
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

ADAM'S BUCKETFUL OF HOPE APPEAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2024**

2. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	<u>3,864</u>	<u>4,800</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	5,074	5,348
Other operating leases	<u>1,930</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 July 2023	65,289	21,096	17,080	3,556	107,021
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>489</u>	<u>489</u>
At 30 June 2024	<u>65,289</u>	<u>21,096</u>	<u>17,080</u>	<u>4,045</u>	<u>107,510</u>
DEPRECIATION					
At 1 July 2023	49,393	10,506	12,630	3,458	75,987
Charge for year	<u>2,597</u>	<u>1,589</u>	<u>668</u>	<u>220</u>	<u>5,074</u>
At 30 June 2024	<u>51,990</u>	<u>12,095</u>	<u>13,298</u>	<u>3,678</u>	<u>81,061</u>
NET BOOK VALUE					
At 30 June 2024	<u>13,299</u>	<u>9,001</u>	<u>3,782</u>	<u>367</u>	<u>26,449</u>
At 30 June 2023	<u>15,896</u>	<u>10,590</u>	<u>4,450</u>	<u>98</u>	<u>31,034</u>

ADAM'S BUCKETFUL OF HOPE APPEAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2024**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	3,000	-
	<u><u>3,000</u></u>	<u><u>-</u></u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	750	750
Accrued expenses	1,320	2,310
	<u><u>2,070</u></u>	<u><u>3,060</u></u>

8. MOVEMENT IN FUNDS

	At 1.7.23	Net movement in funds	At
	£	£	30.6.24 £
Unrestricted funds			
General fund	56,370	(11,918)	44,452
	<u>56,370</u>	<u>(11,918)</u>	<u>44,452</u>
TOTAL FUNDS	<u><u>56,370</u></u>	<u><u>(11,918)</u></u>	<u><u>44,452</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	61,221	(73,139)	(11,918)
Restricted funds			
Moondance	15,000	(15,000)	-
	<u>76,221</u>	<u>(88,139)</u>	<u>(11,918)</u>
TOTAL FUNDS	<u><u>76,221</u></u>	<u><u>(88,139)</u></u>	<u><u>(11,918)</u></u>

ADAM'S BUCKETFUL OF HOPE APPEAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2024**

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	51,564	4,806	56,370
TOTAL FUNDS	<u>51,564</u>	<u>4,806</u>	<u>56,370</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,850	(65,044)	4,806
Restricted funds			
Moondance	11,600	(11,600)	-
TOTAL FUNDS	<u>81,450</u>	<u>(76,644)</u>	<u>4,806</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	51,564	(7,112)	44,452
TOTAL FUNDS	<u>51,564</u>	<u>(7,112)</u>	<u>44,452</u>

ADAM'S BUCKETFUL OF HOPE APPEAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2024

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	131,071	(138,183)	(7,112)
Restricted funds			
Moondance	26,600	(26,600)	-
TOTAL FUNDS	<u>157,671</u>	<u>(164,783)</u>	<u>(7,112)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

ADAM'S BUCKETFUL OF HOPE APPEAL LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 June 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	26,090	27,565
Investment income		
Rents received	3,864	4,800
Charitable activities		
Grants	7,060	4,593
Sale of donated goods	35,974	38,459
Therapy income	3,164	5,903
	<hr/>	<hr/>
	46,198	48,955
Other income		
Bank interest received	-	130
Currency exchange	69	-
	<hr/>	<hr/>
	69	130
Total incoming resources	<hr/>	<hr/>
	76,221	81,450
EXPENDITURE		
Charitable activities		
Wages	15,000	15,015
Computer and software	1,930	-
Rates and water	510	1,115
Insurance	436	425
Light and heat	5,635	7,385
Telephone	633	2,037
Postage and stationery	223	804
Advertising	17,690	1,617
Sundries	61	196
Repairs & renewals	4,569	9,520
Cleaning	1,893	-
Motor expenses	42	74
Cafe purchases	3,270	2,475
Professional fees	217	100
Therapists	15,225	25,322
Fundraising	159	1,700
Christmas party	1,500	137
Patient wellbeing	5,682	-
Carried forward	74,675	67,922

This page does not form part of the statutory financial statements

ADAM'S BUCKETFUL OF HOPE APPEAL LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 June 2024**

	2024 £	2023 £
Charitable activities		
Brought forward	74,675	67,922
Patient Meal Service	1,171	-
Foley House expenses	-	1,860
Training	3,250	-
Travelling and subsistence	2,510	-
Depreciation of improvements to property	2,597	2,597
Depreciation of plant & machinery	1,589	1,869
Depreciation of fixtures & fittings	668	785
Depreciation of computer equipment	220	98
	<hr/> 86,680	<hr/> 75,131
 Support costs		
Finance		
Penalties and fees	53	-
Bank charges	86	313
	<hr/> 139	<hr/> 313
 Governance costs		
Accountancy fees	1,320	1,200
	<hr/> 88,139	<hr/> 76,644
Total resources expended		
	<hr/> 88,139	<hr/> 76,644
Net (expenditure)/income	<hr/> (11,918) <hr/>	<hr/> 4,806 <hr/>

This page does not form part of the statutory financial statements