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**Friends of Johannesburg Bible College**

**Charity Number 1136631**

**ANNUAL REPORT & FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 DECEMBER 2021**

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**Financial Statements**  
**For the year ended 31 December 2021**

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**Charity Information**

<b>Trustees</b>	Stephen Lilley (Chairman) David Mulligan Richard Lawrence Ken Pearson Stephen Rigby
<b>Registered address</b>	Brambledown 8 Valley Way Gerrards Cross Bucks SL9 7PN
<b>Bankers</b>	National Westminster Bank plc
<b>Independent examiner</b>	Heath Drewett, ACA

**Trustees' Annual Report**  
**For the year ended 31 December 2021**

The trustees have pleasure in presenting their report and the financial statements of the charity for year ended 31 December 2021.

**Legal Status, Aims and Purposes**

The Friends of JBC is an independent charity registered in the UK to advance education in South Africa in accordance with Christian principles and, in particular, to support the work of Johannesburg Bible College (JBC). JBC runs courses in handling God's word and connecting it to South African society. It delivers courses in a number of locations in and around Johannesburg: Auckland Park, Soweto and at its new campus in Alexandra Township. The course is now recognised as a professional qualification, accredited by the South African government.

JBC is an interdenominational college offering a year-long combination course of study and practical service to equip men and women for Bible teaching ministry. Since it was founded over 2000 students have received JBC training over the three campuses attending the various different courses. The Train the Trainers conference hosted by JBC welcomed over 100 delegates from nine countries across Africa.

**Review of Objectives, Activities and Achievements**

The objectives for the year were to grow the base of donors to the charity, to continue regular funding of the work of JBC and to raise funding for an extension to the site at Auckland Park. These objectives were achieved.

During 2021, a number of grants were made to JBC to fund the construction of the extension to the site at Auckland Park, to fund student bursaries to support their tuition fees and, in some cases, the costs of transport to college as well as grants being made to help fund college staffing. Funding was also provided for the work of the Institute of Bible Teaching in Bulawayo, Zimbabwe.

It is expected that further donations will be received during 2022, in particular to fund the work of JBC at a new campus in the Alexandra Township. The charity continues to make financial payments to support JBC and its work.

**Public benefit**

The trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion, when reviewing the charity's aims and objectives for the year. The trustees have, in their view, met the public benefit requirement through the charity's grant making and fund raising activities during the year. In particular, the funding of bursaries for students at JBC, equipping students to be leaders in their Christian settings and funding the new extension to the Auckland Park site has helped to improve access to educational courses where previously opportunities may not have existed. The college sites at

Auckland Park, Soweto and Alexandra Township also provide a community facility for other local organisations.

### **Statement of Trustees' Responsibilities**

Charity legislation requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit for that period. In preparing the financial statements, suitable accounting policies have been adopted and consistently applied to the best of the trustees' knowledge and belief by reference to reasonable and prudent judgements and estimates. Applicable accounting standards have been followed.

The trustees are responsible for maintaining adequate accounting records, for safeguarding the assets of the charity and for preventing and detecting fraud and other irregularities. The trustees are also required to indicate where the financial statements are prepared other than on the basis that the charity is a going concern.

### **Financial Review**

The results for the year and the charity's financial position at 31 December 2021 are shown in the attached financial statements. Total income for the year was £382,067 (2020: £255,125), the increase resulted from an uplift in significant one-off gifts from other Christian charities and private individuals received during the year, in particular to fund the extension to the Auckland Park campus. Total resources expended were £374,323 (2020: £247,607), to fund JBC's operating costs, student bursaries and payments for the expansion of the Auckland Park campus.

### **Reserves**

Reserves as at 31 December 2021 totalled £311,274 (2020: £303,530) and represent funds held on a temporary basis before being expended on the charity's objectives. £14,250 of these reserves were restricted at the year-end (2020 £16,250).

### **Structure, Governance and Trustees**

The charity is governed by a trust deed dated 3 February 2010 and is constituted as trustees incorporated as a body.

Trustees are recruited on the basis of their skills to help further the purposes of the charity. They are appointed by resolution of a majority of the trustees and after declaring their belief and allegiance to the charity's Statement of Beliefs.

The trustees who served the charity during the year were as follows:

Stephen Lilley (Chairman)

David Mulligan

Richard Lawrence

Ken Pearson

Stephen Rigby

**Independent Examiner's Report to the Trustees Friends of Johannesburg Bible College**

I report on the financial statements, together with the accompanying notes, of the charity for the year ended 31 December 2021, which are set out on pages 5 to 9.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this period (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Heath Drewett, ACA  
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23 October 2022

**Statement of financial activities**  
**Year ended 31 December 2021**

	Notes	2021			2020
		Unrestricted £	Restricted £	Total £	Total £
<b>Incoming resources</b>					
Donations		64,544	126,500	191,044	149,962
Gift Aid donations		153,032	37,950	190,982	105,121
Interest received		41	-	41	42
<b>Total incoming resources</b>		<b>217,617</b>	<b>164,450</b>	<b>382,067</b>	<b>255,125</b>
<b>Resources expended</b>					
Administration costs		-	-	-	-
Expenditure on charitable activities – grants to JBC		207,873	166,450	374,323	247,607
<b>Total resources expended</b>		<b>207,873</b>	<b>166,450</b>	<b>374,323</b>	<b>247,607</b>
<b>Net incoming/(outgoing) resources</b>		<b>9,744</b>	<b>(2,000)</b>	<b>7,744</b>	<b>7,518</b>
<b>Balances brought forward</b>		<b>287,280</b>	<b>16,250</b>	<b>303,530</b>	<b>296,012</b>
<b>Balances carried forward</b>	2	<b>297,024</b>	<b>14,250</b>	<b>311,274</b>	<b>303,530</b>

**Balance Sheet**  
**As at 31 December 2021**

	Notes	2021 £	2020 £
<b>Current assets</b>			
Debtors		38,540	344
Cash at bank and in hand		272,734	303,186
<b>Current liabilities</b>			
Creditors amounts falling due within one year		-	-
<b>Net assets</b>		<u>311,274</u>	<u>303,530</u>
<b>Funds</b>			
Restricted income		14,250	16,250
Unrestricted	2	<u>297,024</u>	<u>287,280</u>
		<u>311,274</u>	<u>303,530</u>

These financial statements were approved by the trustees on the 23 October 2022 and signed on their behalf by:



Stephen Lilley  
Chairman



David Mulligan  
Trustee



**Statement of cash flow**  
**Year ended 31 December 2021**

	2021 £	2020 £
<b>Net cash inflow/(outflow)</b>		
Incoming resources	7,703	7,487
(Increase)/decrease in debtors	(38,196)	1,774
	<u>(30,493)</u>	<u>9,261</u>
<b>Investing activities</b>		
Interest income	41	31
<b>(Decrease)/increase in cash in the year</b>	<u>(30,452)</u>	<u>9,292</u>
Cash at bank and in hand at the start of the year	303,186	293,894
(Decrease)/increase in cash in the year	(30,452)	9,292
Cash at bank and in hand at the end of the year	<u>272,734</u>	<u>303,186</u>

**Notes to the financial statements**  
**For the year ended 31 December 2021**

**1. Accounting policies**

The financial statements have been prepared in accordance with applicable accounting standards and 'Amendments to Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) Update Bulletin 1' effective 1 January 2016; the Charities Act 1993; the historic cost basis of accounting; and the accruals concept. Given the level of reserves, the financial statements have also been prepared on a going concern basis.

**Fund accounting**

Unrestricted funds held by the charity represent general funds that are not subject to any restriction regarding their use and are available for application on the general purpose of the charity. Restricted income funds are funds which can only be used for particular purposes as specified by the donor or funds raised for particular restricted purposes.

**Incoming resources and resources expended**

Incoming funds are accounted for when received with the exception of Gift Aid on donations received, which is recognised when receivable. Interest is accounted for when receivable. Resources expended are accounted for when paid.

**Current assets**

Debtors include amounts due to the charity for Gift Aid and interest receivable.

**2. Movement in funds**

	Bal B/fwd £	Receipts £	Payments £	Transfers £	Bal C/fwd £
Restricted income funds	16,250	164,450	(166,450)	-	14,250
Unrestricted funds	287,280	217,617	(207,873)	-	297,204
Total	303,530	382,067	(374,323)	-	311,274

The restricted income funds held are donations received for the extension of the site at Auckland Park and certain staff costs.

### **3. Transactions with trustees**

No expenses were claimed during the year (2020: nil) by any trustee to cover fundraising expenses.

Trustees contribute to the trust's income and amounts given by individuals are regarded as confidential. The total of gifts made by the trustees during the year totalled £101,500 (2020: £76,705).