
Friends of Johannesburg Bible College

Charity Number 1136631

ANNUAL REPORT & FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2020

Financial Statements
For the period ended 31 December 2020

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Charity Information

Trustees	Stephen Lilley (Chairman) David Mulligan Richard Lawrence Ken Pearson Stephen Rigby
Registered address	Brambledown 8 Valley Way Gerrards Cross Bucks SL9 7PN
Bankers	National Westminster Bank plc
Independent examiner	Heath Drewett, ACA

**Trustees' Annual Report
For the period to 31 December 2020**

The trustees have pleasure in presenting their report and the financial statements of the charity for year to 31 December 2020.

Legal Status, Aims and Purposes

The Friends of JBC is an independent charity registered in the UK to advance education in South Africa in accordance with Christian principles and, in particular, to support the work of Johannesburg Bible College (JBC). JBC runs courses in handling God's word and connecting it to South African society. It delivers courses in a number of locations in and around Johannesburg: Auckland Park, Zandspruit and at its new campus in Soweto.

JBC is an interdenominational college offering a year-long combination course of study and practical service to equip men and women for Bible teaching ministry. It currently has over 200 students over the three campuses attending the various different courses.

Review of Objectives, Activities and Achievements

The objectives for the year were to grow the base of donors to the charity, to continue regular funding of the work of JBC and to continue to raise funding for the building of the new campus site in Soweto. These objectives were achieved.

During 2020 a number of grants were made to JBC to support the college in securing accreditation with the Quality Council for Trades and Occupations, to fund student bursaries to support their tuition fees and, in some cases, the costs of transport to college as well as grants being made to help fund college staffing. Funding was also provided for the work of the Institute of Bible Teaching in Bulawayo, Zimbabwe.

It is expected that further donations will be received during 2021, in particular to fund an extension to the site at Auckland Park. The charity continues to make financial payments to support JBC and its work. In light of COVID-19, JBC has taken steps to change its education model to deliver teaching remotely. The Trustees see no immediate impact on the charity but the pandemic may affect the level of future donations.

Public benefit

The trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion, when reviewing the charity's aims and objectives for the year. The trustees have, in their view, met the public benefit requirement through the charity's grant making and fund raising activities during the year. In particular, the funding of bursaries for students at JBC, equipping students to be leaders in their Christian settings and funding the creation of a new campus in Soweto has helped to improve access to educational

courses where previously opportunities may not have existed. The college sites at Auckland Park and Soweto also provide a community facility for other local organisations.

Statement of Trustees' Responsibilities

Charity legislation requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit for that period. In preparing the financial statements, suitable accounting policies have been adopted and consistently applied to the best of the trustees' knowledge and belief by reference to reasonable and prudent judgements and estimates. Applicable accounting standards have been followed.

The trustees are responsible for maintaining adequate accounting records, for safeguarding the assets of the charity and for preventing and detecting fraud and other irregularities. The trustees are also required to indicate where the financial statements are prepared other than on the basis that the charity is a going concern.

Financial Review

The results for the year and the charity's financial position at 31 December 2020 are shown in the attached financial statements. Total income for the year was £255,125 (2019: £174,108), the increase resulted from an uplift in significant one-off gifts from other Christian charities and private individuals received during the year. Total resources expended were £247,607 (2019: £177,446), to fund JBC's operating costs, student bursaries and payments for the expansion of the Auckland Park campus.

Reserves

Reserves as at 31 December 2020 totalled £303,530 (2019: £296,012) and represent funds held on a temporary basis before being expended on the charity's objectives. £16,250 of these reserves were restricted at the year-end (2019 £nil).

Structure, Governance and Trustees

The charity is governed by a trust deed dated 3 February 2010 and is constituted as trustees incorporated as a body.

Trustees are recruited on the basis of their skills to help further the purposes of the charity. They are appointed by resolution of a majority of the trustees and after declaring their belief and allegiance to the charity's Statement of Beliefs.

The trustees who served the charity during the year were as follows:

Stephen Lilley (Chairman)

David Mulligan

Richard Lawrence

Ken Pearson

Stephen Rigby

Independent Examiner's Report to the Trustees Friends of Johannesburg Bible College

I report on the financial statements, together with the accompanying notes, of the charity for the year to 31 December 2020, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this period (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Heath Drewett, ACA
Cadsden House
Cadsden Road
Cadsden
Princes Risborough,
Bucks, HP27 0NB



21 August 2021

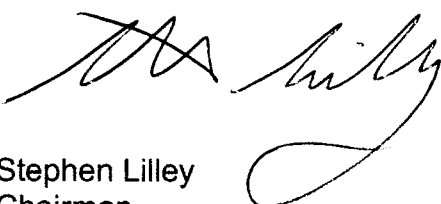
Statement of financial activities
Year to 31 December 2020

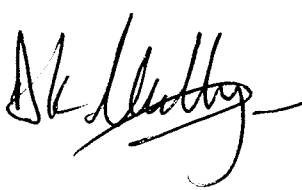
		2020		2019
	Notes	Unrestricted £	Restricted £	Total £
Incoming resources				
Donations		131,212	18,750	139,616
Gift Aid donations		105,121	-	34,394
Interest received		42	-	98
Total incoming resources		236,375	18,750	174,108
Resources expended				
Administration costs		-	-	978
Expenditure on charitable activities – grants to JBC		245,107	2,500	176,468
Total resources expended		245,107	2,500	177,446
Net (outgoing)/incoming resources		(8,732)	16,250	(3,338)
Balances brought forward		296,012	-	299,350
Balances carried forward	2	287,280	16,250	296,012

Balance Sheet
As at 31 December 2020

	Notes	2020 £	2019 £
Current assets			
Debtors		344	2,118
Cash at bank and in hand		303,186	293,894
Current liabilities			
Creditors amounts falling due within one year		-	-
Net assets		<u>303,530</u>	<u>296,012</u>
Funds			
Restricted income		16,250	-
Unrestricted	2	<u>287,280</u>	<u>296,012</u>
		<u>303,530</u>	<u>296,012</u>

These financial statements were approved by the trustees on the 21 August 2021 and signed on their behalf by:


Stephen Lilley
Chairman


David Mulligan
Trustee

Statement of cash flow
Year to 31 December 2020

	2020 £	2019 £
Net cash inflow/(outflow)		
Incoming/(outgoing) resources	7,487	(3,426)
Decrease/(increase) in debtors	1,774	(1,287)
	<u>9,261</u>	<u>(4,713)</u>
Investing activities		
Interest income	31	88
Increase/(decrease) in cash in the year	<u>9,292</u>	<u>(4,625)</u>
Cash at bank and in hand at the start of the year	293,894	298,519
Increase/(decrease) in cash in the year	9,292	(4,625)
Cash at bank and in hand at the end of the year	<u>303,186</u>	<u>293,894</u>

Notes to the financial statements
For the period ended 31 December 2020

1. Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards and 'Amendments to Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) Update Bulletin 1' effective 1 January 2016; the Charities Act 1993; the historic cost basis of accounting; and the accruals concept. Given the level of reserves, the financial statements have also been prepared on a going concern basis.

Fund accounting

Unrestricted funds held by the charity represent general funds that are not subject to any restriction regarding their use and are available for application on the general purpose of the charity. Restricted income funds are funds which can only be used for particular purposes as specified by the donor or funds raised for particular restricted purposes.

Incoming resources and resources expended

Incoming funds are accounted for when received with the exception of Gift Aid on donations received, which is recognised when receivable. Interest is accounted for when receivable. Resources expended are accounted for when paid.

Current assets

Debtors include amounts due to the charity for Gift Aid and interest receivable.

2. Movement in funds

	Bal B/fwd £	Receipts £	Payments £	Transfers £	Bal C/fwd £
Restricted income funds	-	18,750	(2,500)	-	16,250
Unrestricted funds	296,012	236,375	(245,107)	-	287,280
Total	296,012	255,125	(247,607)	-	303,530

The restricted income funds held are donations received for the purchase, refurbishment and development of the JBC campuses in Johannesburg, South Africa, as well as amounts to fund bursaries and certain staff costs.

3. Transactions with Trustees

No expenses were claimed during the year (2019: nil) by any trustee to cover fundraising expenses.

Trustees contribute to the trust's income and amounts given by individuals are regarded as confidential. The total of gifts made by the Trustees during the year totalled £76,705 (2019: £11,455).