

FRIENDS OF JOHANNESBURG BIBLE COLLEGE

England & Wales · Charity number 1136631

Details

Status Registered

Legal form Trust

Registered 2010-06-29

Register [View on the Charity Commission register](#)

Contact

Address 34 Kingsway
Chalfont St. Peter
Gerrards Cross
Buckinghamshire
SL9 8NU

Phone 01753 884119

Email JBCfriendsof@gmail.com

Website friendsofjbc.org

Activities

Objects: 4. THE OBJECTS OF THE TRUST ARE TO ADVANCE EDUCATION IN ACCORDANCE WITH CHRISTIAN PRINCIPLES AND TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN SOUTH AFRICA AND IN SUCH OTHER PARTS OF THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT PARTICULARLY BUT NOT EXCLUSIVELY BY MEANS OF FINANCIAL SUPPORT OF THE WORK OF JOHANNESBURG BIBLE COLLEGE AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE TRUST.

Activities: The Friends of JBC is an independent charity registered in the UK to support the work of Johannesburg Bible College (JBC) in South Africa. JBC runs courses in handling God's word and connecting it to South African Society. It delivers courses in three locations in and around Johannesburg: Auckland Park, Soweto and Zandspruit.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** SOUTH AFRICA
- South Africa
- Buckinghamshire

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|----------|-----------|
| 2024-12-31 | £452,268 | £406,007 | - | - |
| 2023-12-31 | £526,679 | £407,064 | £385,048 | 0 |
| 2022-12-31 | £426,014 | £471,855 | - | - |
| 2021-12-31 | £382,067 | £374,323 | - | - |
| 2020-12-31 | £255,125 | £247,607 | - | - |

Trustees

| Name | Role | Appointed |
|-----------------------|------|------------|
| David Kevin Mulligan | | |
| RICHARD JOHN LAWRENCE | | |
| Stephen Rigby | | 2018-02-05 |

FRIENDS OF JOHANNESBURG BIBLE COLLEGE

England & Wales - Charity number 1136631

Accounts

Friends of Johannesburg Bible College

Charity Number 1136631

ANNUAL REPORT & FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2024

Financial Statements
For the year ended 31 December 2024

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Charity Information

| | |
|-----------------------------|---|
| Trustees | David Mulligan (Chairman) Richard Lawrence Stephen Rigby |
| Registered address | 34 Kingsway Chalfont St Peter Gerrards Cross Bucks SL9 8NU |
| Bankers | National Westminster Bank plc |
| Independent examiner | Heath Drewett, ACA |

**Trustees' Annual Report
For the year ended 31 December 2024**

The trustees have pleasure in presenting their report and the financial statements of the charity for year ended 31 December 2024.

Legal Status, Aims and Purposes

The Friends of JBC is an independent charity registered in the UK to advance education in South Africa in accordance with Christian principles and, in particular, to support the work of Johannesburg Bible College (JBC). JBC runs courses in handling God's word and connecting it to South African society. It delivers courses in a number of locations in and around Johannesburg: Auckland Park, Soweto and recently in Alexandra Township. The course is now recognised as a professional qualification, accredited by the South African government.

JBC is an interdenominational college offering a year-long combination course of study and practical service to equip men and women for Bible teaching ministry. JBC also hosts the Train the Trainers conference welcoming delegates from across Africa

Review of Objectives, Activities and Achievements

The objectives for the year were to grow the base of donors to the charity, to continue regular funding of the work of JBC and to raise funding for an extension to the site at Auckland Park. These objectives were achieved.

During 2024, a number of grants were made to JBC to fund student bursaries to support their tuition fees and, in some cases, the costs of transport to college as well as grants being made to help fund college staffing. In addition, the charity received funds to support the building of a new college for the Institute of Bible Teaching in Bulawayo, Zimbabwe

It is expected that further donations will be received during 2025, in particular to fund the work of JBC in the Alexandra Township. The charity continues to make financial payments to support JBC and its work.

Public benefit

The trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion, when reviewing the charity's aims and objectives for the year. The trustees have, in their view, met the public benefit requirement through the charity's grant making and fund-raising activities during the year. In particular, the funding of bursaries for students at JBC, equipping students to be leaders in their Christian settings and funding the new extension to the Auckland Park site has helped to improve access to educational courses where previously opportunities may not have existed. Currently, around 400 students a year receive bursaries for fees or for travel expenses to allow them to study

at JBC The college sites at Auckland Park, Soweto and Alexandra Township also provide a community facility for other local organisations.

Statement of Trustees' Responsibilities

Charity legislation requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit for that period. In preparing the financial statements, suitable accounting policies have been adopted and consistently applied to the best of the trustees' knowledge and belief by reference to reasonable and prudent judgements and estimates. Applicable accounting standards have been followed

The trustees are responsible for maintaining adequate accounting records, for safeguarding the assets of the charity and for preventing and detecting fraud and other irregularities. The trustees are also required to indicate where the financial statements are prepared other than on the basis that the charity is a going concern.

Financial Review

The results for the year and the charity's financial position at 31 December 2024 are shown in the attached financial statements. Total income for the year was £452,268 (2023: £526,679), the fall was a result of a decline in significant gifts from Christian charities and private individuals received during the year. Total resources expended were £406,007 (2023: £407,064), to fund JBC's operating costs and student bursaries, and building costs of a new college at Bulawayo in Zimbabwe.

Reserves

Reserves as at 31 December 2024 totalled £431,309 (2023: £385,048) and represent funds held on a temporary basis before being expended on the charity's objectives. £23,490 of these reserves were restricted at the year-end (2023: £5,875).

Structure, Governance and Trustees

The charity is governed by a trust deed dated 3 February 2010 and is constituted as trustees incorporated as a body.

Trustees are recruited on the basis of their skills to help further the purposes of the charity. They are appointed by resolution of a majority of the trustees and after declaring their belief and allegiance to the charity's Statement of Beliefs.

The trustees who served the charity during the year were as follows.

David Mulligan
Richard Lawrence
Stephen Rigby
Stephen Lilley (resigned 31 October 2024)
Ken Pearson (resigned 18 January 2024)

Independent Examiner's Report to the Trustees Friends of Johannesburg Bible College

I report on the financial statements, together with the accompanying notes, of the charity for the year ended 31 December 2024, which are set out on pages 5 to 9

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this period (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached

Heath Drewett, ACA
Cadsden House
Cadsden Road
Cadsden
Princes Risborough,
Bucks, HP27 0NB

19 August 2025



Statement of financial activities
Year ended 31 December 2024

| | Notes | 2024 | | 2023 |
|--|-------|-------------------|-----------------|----------------|
| | | Unrestricted £ | Restricted £ | Total £ |
| Incoming resources | | | | |
| Donations | | 265,175 | 95,880 | 361,055 |
| Gift Aid donations | | 40,565 | 50,000 | 90,565 |
| Interest income | | 648 | - | 648 |
| Total incoming resources | | 306,388 | 145,880 | 452,268 |
| Resources expended | | | | |
| Administration costs | | 85 | - | 85 |
| Expenditure on charitable activities – grants to JBC | | 277,657 | 128,265 | 405,922 |
| Total resources expended | | 277,742 | 14,250 | 406,007 |
| Net incoming resources | | 28,646 | 17,615 | 46,621 |
| Balances brought forward | | 379,173 | 5,875 | 385,048 |
| Balances carried forward | 2 | 407,819 | 23,490 | 431,309 |

Balance Sheet
As at 31 December 2024

| | Notes | 2024 £ | 2023 £ |
|---|-------|----------------|----------------|
| Current assets | | | |
| Debtors | | 578 | 10,254 |
| Cash at bank and in hand | | 430,731 | 374,794 |
| Current liabilities | | | |
| Creditors amounts falling due within one year | | - | - |
| Net assets | | <u>431,309</u> | <u>385,048</u> |
| Funds | | | |
| Restricted income | | 23,490 | 5,875 |
| Unrestricted | 2 | <u>407,819</u> | <u>379,173</u> |
| | | <u>431,309</u> | <u>385,048</u> |

These financial statements were approved by the trustees on the 7 August 2024 and signed on their behalf by:



David Mulligan
Chairman



Richard Lawrence
Trustee

Statement of cash flow
Year ended 31 December 2024

| | 2024 | 2023 |
|---|----------------|-------------|
| | £ | £ |
| Net cash inflow/(outflow) | | |
| Incoming resources | 45,608 | 119,291 |
| Decrease/(increase) in debtors | 9,676 | (10,080) |
| | 55,284 | 109,211 |
| Investing activities | | |
| Interest income | 653 | 324 |
| | 55,937 | 109,535 |
| Increase in cash in the year | 55,937 | 109,535 |
| | | |
| Cash at bank and in hand at the start of the year | 374,794 | 265,259 |
| Increase in cash in the year | 55,937 | 109,535 |
| Cash at bank and in hand at the end of the year | 430,731 | 374,794 |

Notes to the financial statements
For the year ended 31 December 2024

1. Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards and 'Amendments to Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) Update Bulletin 1' effective 1 January 2016; the Charities Act 1993; the historic cost basis of accounting; and the accruals concept. Given the level of reserves, the financial statements have also been prepared on a going concern basis.

Fund accounting

Unrestricted funds held by the charity represent general funds that are not subject to any restriction regarding their use and are available for application on the general purpose of the charity. Restricted income funds are funds which can only be used for particular purposes as specified by the donor or funds raised for particular restricted purposes.

Incoming resources and resources expended

Incoming funds are accounted for when received with the exception of Gift Aid on donations received, which is recognised when receivable. Interest is accounted for when receivable. Resources expended are accounted for when paid.

Current assets

Debtors include amounts due to the charity for Gift Aid and interest receivable.

2. Movement in funds

| | Bal B/fwd £ | Receipts £ | Payments £ | Transfers £ | Bal C/fwd £ |
|-------------------------|-------------------|---------------|---------------|----------------|-------------------|
| Restricted income funds | 5,875 | 145,880 | (128,265) | - | 23,490 |
| Unrestricted funds | 379,173 | 306,388 | (277,742) | - | 407,819 |
| Total | 385,048 | 452,268 | (406,007) | - | 431,309 |

The restricted income funds held were donations received for certain staff costs and to fund building costs at the Institute of Bible Teaching in Bulawayo, Zimbabwe.

3. Transactions with trustees

No expenses were claimed during the year (2023: nil) by any trustee to cover fundraising expenses.

Trustees contribute to the trust's income and amounts given by individuals are regarded as confidential. The total of gifts made by the trustees during the year totalled £12,225 (2023: £212,500).

FRIENDS OF JOHANNESBURG BIBLE COLLEGE

England & Wales - Charity number 1136631

Accounts

Friends of Johannesburg Bible College

Charity Number 1136631

ANNUAL REPORT & FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2023

Financial Statements
For the year ended 31 December 2023

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Charity Information

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|-----------------------------|---|
| Trustees | Stephen Lilley (Chairman) David Mulligan Richard Lawrence Ken Pearson Stephen Rigby |
| Registered address | Brambledown 8 Valley Way Gerrards Cross Bucks SL9 7PN |
| Bankers | National Westminster Bank plc |
| Independent examiner | Heath Drewett, ACA |

Trustees' Annual Report For the year ended 31 December 2023

The trustees have pleasure in presenting their report and the financial statements of the charity for year ended 31 December 2023.

Legal Status, Aims and Purposes

The Friends of JBC is an independent charity registered in the UK to advance education in South Africa in accordance with Christian principles and, in particular, to support the work of Johannesburg Bible College (JBC). JBC runs courses in handling God's word and connecting it to South African society. It delivers courses in a number of locations in and around Johannesburg: Auckland Park, Soweto and recently in Alexandra Township. The course is now recognised as a professional qualification, accredited by the South African government.

JBC is an interdenominational college offering a year-long combination course of study and practical service to equip men and women for Bible teaching ministry. JBC also hosts the Train the Trainers conference welcoming delegates from across Africa.

Review of Objectives, Activities and Achievements

The objectives for the year were to grow the base of donors to the charity, to continue regular funding of the work of JBC and to raise funding for an extension to the site at Auckland Park. These objectives were achieved.

During 2023, a number of grants were made to JBC to fund student bursaries to support their tuition fees and, in some cases, the costs of transport to college as well as grants being made to help fund college staffing.

It is expected that further donations will be received during 2024, in particular to fund the work of JBC in the Alexandra Township. The charity continues to make financial payments to support JBC and its work.

Public benefit

The trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion, when reviewing the charity's aims and objectives for the year. The trustees have, in their view, met the public benefit requirement through the charity's grant making and fund-raising activities during the year. In particular, the funding of bursaries for students at JBC, equipping students to be leaders in their Christian settings and funding the new extension to the Auckland Park site has helped to improve access to educational courses where previously opportunities may not have existed. Currently, around 400 students a year receive bursaries for fees or for travel expenses to allow them to study at JBC. The college sites at Auckland Park, Soweto and Alexandra Township also provide a community facility for other local organisations.

Statement of Trustees' Responsibilities

Charity legislation requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit for that period. In preparing the financial statements, suitable accounting policies have been adopted and consistently applied to the best of the trustees' knowledge and belief by reference to reasonable and prudent judgements and estimates. Applicable accounting standards have been followed.

The trustees are responsible for maintaining adequate accounting records, for safeguarding the assets of the charity and for preventing and detecting fraud and other irregularities. The trustees are also required to indicate where the financial statements are prepared other than on the basis that the charity is a going concern.

Financial Review

The results for the year and the charity's financial position at 31 December 2023 are shown in the attached financial statements. Total income for the year was £526,679 (2022: £426,014), the increase resulted from an uplift in significant gifts from other Christian charities and private individuals received during the year. Total resources expended were £407,064 (2022: £471,855), to fund JBC's operating costs and student bursaries.

Reserves

Reserves as at 31 December 2023 totalled £385,048 (2022: £265,433) and represent funds held on a temporary basis before being expended on the charity's objectives. £5,875 of these reserves were restricted at the year-end (2022: £nil).

Structure, Governance and Trustees

The charity is governed by a trust deed dated 3 February 2010 and is constituted as trustees incorporated as a body.

Trustees are recruited on the basis of their skills to help further the purposes of the charity. They are appointed by resolution of a majority of the trustees and after declaring their belief and allegiance to the charity's Statement of Beliefs.

The trustees who served the charity during the year were as follows:

Stephen Lilley (Chairman)

David Mulligan

Richard Lawrence

Ken Pearson (resigned 18 January 2024)

Stephen Rigby

Independent Examiner's Report to the Trustees Friends of Johannesburg Bible College

I report on the financial statements, together with the accompanying notes, of the charity for the year ended 31 December 2023, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this period (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:


(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Heath Drewett, ACA
Cadsden House
Cadsden Road
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Princes Risborough,
Bucks, HP27 0NB

21 September 2024



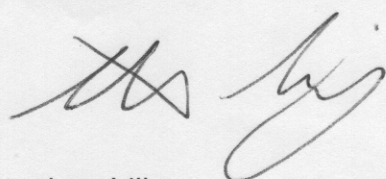
Statement of financial activities
Year ended 31 December 2023

| | Notes | 2023 | | Total £ | 2022 |
|--|-------|-------------------|-----------------|----------------|-----------------|
| | | Unrestricted £ | Restricted £ | | Total £ |
| Incoming resources | | | | | |
| Donations | | 413,378 | 20,125 | 433,863 | 270,662 |
| Gift Aid donations | | 92,364 | - | 92,364 | 155,243 |
| Interest received | | 452 | - | 452 | 109 |
| Total incoming resources | | 506,554 | 20,125 | 526,679 | 426,014 |
| Resources expended | | | | | |
| Administration costs | | 80 | - | 80 | 59 |
| Expenditure on charitable activities – grants to JBC | | 392,734 | 14,250 | 406,984 | 471,796 |
| Total resources expended | | 392,814 | 14,250 | 407,064 | 471,855 |
| Net incoming/(outgoing) resources | | 113,740 | 5,875 | 119,615 | (45,841) |
| Balances brought forward | | 265,433 | - | 265,433 | 311,274 |
| Balances carried forward | 2 | 379,173 | 5,875 | 385,048 | 265,433 |

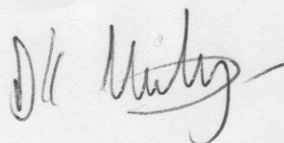
Balance Sheet
As at 31 December 2023

| | Notes | 2023 £ | 2022 £ |
|---|-------|----------------|----------------|
| Current assets | | | |
| Debtors | | 10,254 | 174 |
| Cash at bank and in hand | | 374,794 | 265,259 |
| Current liabilities | | | |
| Creditors amounts falling due within one year | | - | - |
| Net assets | | <u>385,048</u> | <u>265,433</u> |
| Funds | | | |
| Restricted income | | 5,875 | - |
| Unrestricted | 2 | <u>379,173</u> | <u>265,433</u> |
| | | <u>385,048</u> | <u>265,433</u> |

These financial statements were approved by the trustees on the 24 September 2024 and signed on their behalf by:



Stephen Lilley
Chairman



David Mulligan
Trustee

Statement of cash flow
Year ended 31 December 2023

| | 2023 £ | 2022 £ |
|---|----------------|----------------|
| Net cash inflow/(outflow) | | |
| Incoming/(outgoing) resources | 119,291 | (45,950) |
| (Increase)/decrease in debtors | (10,080) | 38,366 |
| | <u>109,211</u> | <u>(7,584)</u> |
| Investing activities | | |
| Interest income | 324 | 109 |
| | <u>109,535</u> | <u>(7,475)</u> |
| Increase/(decrease) in cash in the year | | |
| | <u>109,535</u> | <u>(7,475)</u> |
| Cash at bank and in hand at the start of the year | 265,259 | 272,734 |
| Increase/(decrease) in cash in the year | 109,535 | (7,475) |
| Cash at bank and in hand at the end of the year | <u>374,794</u> | <u>265,259</u> |

Notes to the financial statements
For the year ended 31 December 2023

1. Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards and 'Amendments to Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) Update Bulletin 1' effective 1 January 2016; the Charities Act 1993; the historic cost basis of accounting; and the accruals concept. Given the level of reserves, the financial statements have also been prepared on a going concern basis.

Fund accounting

Unrestricted funds held by the charity represent general funds that are not subject to any restriction regarding their use and are available for application on the general purpose of the charity. Restricted income funds are funds which can only be used for particular purposes as specified by the donor or funds raised for particular restricted purposes.

Incoming resources and resources expended

Incoming funds are accounted for when received with the exception of Gift Aid on donations received, which is recognised when receivable. Interest is accounted for when receivable. Resources expended are accounted for when paid.

Current assets

Debtors include amounts due to the charity for Gift Aid and interest receivable.

2. Movement in funds

| | Bal B/fwd £ | Receipts £ | Payments £ | Transfers £ | Bal C/fwd £ |
|-------------------------|-------------------|---------------|---------------|----------------|-------------------|
| Restricted income funds | - | 20,125 | (14,250) | - | 5,875 |
| Unrestricted funds | 265,433 | 506,554 | (392,814) | - | 379,173 |
| Total | 265,433 | 526,679 | (407,064) | - | 385,048 |

The restricted income funds held were donations received for certain staff costs.

3. Transactions with trustees

No expenses were claimed during the year (2022: nil) by any trustee to cover fundraising expenses.

Trustees contribute to the trust's income and amounts given by individuals are regarded as confidential. The total of gifts made by the trustees during the year totalled £212,500 (2022: £101,500).

FRIENDS OF JOHANNESBURG BIBLE COLLEGE

England & Wales - Charity number 1136631

Accounts

Friends of Johannesburg Bible College
Charity Number 1136631

ANNUAL REPORT & FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022

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For the year ended 31 December 2022

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Charity Information

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| Registered address | Brambledown 8 Valley Way Gerrards Cross Bucks SL9 7PN |
| Bankers | National Westminster Bank plc |
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**Trustees' Annual Report
For the year ended 31 December 2022**

The trustees have pleasure in presenting their report and the financial statements of the charity for year ended 31 December 2022.

Legal Status, Aims and Purposes

The Friends of JBC is an independent charity registered in the UK to advance education in South Africa in accordance with Christian principles and, in particular, to support the work of Johannesburg Bible College (JBC). JBC runs courses in handling God's word and connecting it to South African society. It delivers courses in a number of locations in and around Johannesburg: Auckland Park, Soweto and recently in Alexandra Township. The course is now recognised as a professional qualification, accredited by the South African government.

JBC is an interdenominational college offering a year-long combination course of study and practical service to equip men and women for Bible teaching ministry. JBC also hosts the Train the Trainers conference welcoming delegates from across Africa.

Review of Objectives, Activities and Achievements

The objectives for the year were to grow the base of donors to the charity, to continue regular funding of the work of JBC and to raise funding for an extension to the site at Auckland Park. These objectives were achieved.

During 2022, a number of grants were made to JBC to fund the construction of the extension to the site at Auckland Park, to fund student bursaries to support their tuition fees and, in some cases, the costs of transport to college as well as grants being made to help fund college staffing.

It is expected that further donations will be received during 2023, in particular to fund the work of JBC in the Alexandra Township. The charity continues to make financial payments to support JBC and its work.

Public benefit

The trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion, when reviewing the charity's aims and objectives for the year. The trustees have, in their view, met the public benefit requirement through the charity's grant making and fund-raising activities during the year. In particular, the funding of bursaries for students at JBC, equipping students to be leaders in their Christian settings and funding the new extension to the Auckland Park site has helped to improve access to educational courses where previously opportunities may not have existed. Currently, around 300 students a year receive bursaries for fees or for travel expenses to allow them to study at JBC. The college sites at Auckland Park, Soweto and Alexandra Township also provide a community facility for other local organisations.

Statement of Trustees' Responsibilities

Charity legislation requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit for that period. In preparing the financial statements, suitable accounting policies have been adopted and consistently applied to the best of the trustees' knowledge and belief by reference to reasonable and prudent judgements and estimates. Applicable accounting standards have been followed.

The trustees are responsible for maintaining adequate accounting records, for safeguarding the assets of the charity and for preventing and detecting fraud and other irregularities. The trustees are also required to indicate where the financial statements are prepared other than on the basis that the charity is a going concern.

Financial Review

The results for the year and the charity's financial position at 31 December 2022 are shown in the attached financial statements. Total income for the year was £426,014 (2021: £382,067), the increase resulted from an uplift in significant one-off gifts from other Christian charities and private individuals received during the year. Total resources expended were £471,855 (2021: £374,323), to fund JBC's operating costs, student bursaries and payments for the expansion of the Auckland Park campus.

Reserves

Reserves as at 31 December 2022 totalled £265,433 (2021: £311,274) and represent funds held on a temporary basis before being expended on the charity's objectives. None of these reserves were restricted at the year-end (2021: £14,250).

Structure, Governance and Trustees

The charity is governed by a trust deed dated 3 February 2010 and is constituted as trustees incorporated as a body.

Trustees are recruited on the basis of their skills to help further the purposes of the charity. They are appointed by resolution of a majority of the trustees and after declaring their belief and allegiance to the charity's Statement of Beliefs.

The trustees who served the charity during the year were as follows:

Stephen Lilley (Chairman)

David Mulligan

Richard Lawrence

Ken Pearson

Stephen Rigby

Independent Examiner's Report to the Trustees Friends of Johannesburg Bible College

I report on the financial statements, together with the accompanying notes, of the charity for the year ended 31 December 2022, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this period (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Heath Drewett, ACA
Cadsden House
Cadsden Road
Cadsden
Princes Risborough,
Bucks, HP27 0NB
13 October 2023



Statement of financial activities
Year ended 31 December 2022

| | Notes | 2022 | | | 2021 |
|--|-------|-------------------|-----------------|-----------------|----------------|
| | | Unrestricted £ | Restricted £ | Total £ | Total £ |
| Incoming resources | | | | | |
| Donations | | 270,662 | - | 270,662 | 191,044 |
| Gift Aid donations | | 155,243 | - | 155,243 | 190,982 |
| Interest received | | 109 | - | 109 | 41 |
| Total incoming resources | | 426,014 | - | 426,014 | 382,067 |
| Resources expended | | | | | |
| Administration costs | | 59 | - | 59 | - |
| Expenditure on charitable activities – grants to JBC | | 457,546 | 14,250 | 471,796 | 374,323 |
| Total resources expended | | 457,605 | 14,250 | 471,855 | 374,323 |
| Net incoming/(outgoing) resources | | (31,591) | (14,250) | (45,841) | 7,744 |
| Balances brought forward | | 297,024 | 14,250 | 311,274 | 303,530 |
| Balances carried forward | 2 | 265,433 | - | 265,433 | 311,274 |

Balance Sheet
As at 31 December 2022

| | Notes | 2022 £ | 2021 £ |
|---|-------|----------------|----------------|
| Current assets | | | |
| Debtors | | 174 | 38,540 |
| Cash at bank and in hand | | 265,259 | 272,734 |
| Current liabilities | | | |
| Creditors amounts falling due within one year | | - | - |
| Net assets | | <u>265,433</u> | <u>311,274</u> |
| Funds | | | |
| Restricted income | | - | 14,250 |
| Unrestricted | 2 | <u>265,433</u> | <u>297,024</u> |
| | | <u>265,433</u> | <u>311,274</u> |

These financial statements were approved by the trustees on the 13 October 2023 and signed on their behalf by:


Stephen Lilley
Chairman


David Mulligan
Trustee

Statement of cash flow
Year ended 31 December 2022

| | 2022 | 2021 |
|---|-----------------|-----------------|
| | £ | £ |
| Net cash inflow/(outflow) (Outgoing)/incoming resources | (45,950) | 7,703 |
| Decrease/(increase) in debtors | 38,366 | (38,196) |
| | (7,584) | (30,493) |
| Investing activities | | |
| Interest income | 109 | 41 |
| (Decrease)/increase in cash in the year | (7,475) | (30,452) |
| Cash at bank and in hand at the start of the year | 272,734 | 303,186 |
| (Decrease)/increase in cash in the year | (7,475) | (30,452) |
| Cash at bank and in hand at the end of the year | 265,259 | 272,734 |

Notes to the financial statements
For the year ended 31 December 2022

1. Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards and 'Amendments to Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) Update Bulletin 1' effective 1 January 2016; the Charities Act 1993; the historic cost basis of accounting; and the accruals concept. Given the level of reserves, the financial statements have also been prepared on a going concern basis.

Fund accounting

Unrestricted funds held by the charity represent general funds that are not subject to any restriction regarding their use and are available for application on the general purpose of the charity. Restricted income funds are funds which can only be used for particular purposes as specified by the donor or funds raised for particular restricted purposes.

Incoming resources and resources expended

Incoming funds are accounted for when received with the exception of Gift Aid on donations received, which is recognised when receivable. Interest is accounted for when receivable. Resources expended are accounted for when paid.

Current assets

Debtors include amounts due to the charity for Gift Aid and interest receivable.

2. Movement in funds

| | Bal B/fwd £ | Receipts £ | Payments £ | Transfers £ | Bal C/fwd £ |
|-------------------------|-------------------|----------------|------------------|----------------|-------------------|
| Restricted income funds | 14,250 | - | (14,250) | - | - |
| Unrestricted funds | 297,024 | 426,014 | (457,605) | - | 265,433 |
| Total | 311,274 | 426,014 | (471,855) | - | 265,433 |

The restricted income funds held were donations received for the extension of the site at Auckland Park and certain staff costs.

3. Transactions with trustees

No expenses were claimed during the year (2021: nil) by any trustee to cover fundraising expenses.

Trustees contribute to the trust's income and amounts given by individuals are regarded as confidential. The total of gifts made by the trustees during the year totalled £101,500 (2021: £101,500).

FRIENDS OF JOHANNESBURG BIBLE COLLEGE

England & Wales - Charity number 1136631

Accounts

Friends of Johannesburg Bible College

Charity Number 1136631

ANNUAL REPORT & FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2021

Financial Statements
For the year ended 31 December 2021

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Charity Information

| | |
|-----------------------------|---|
| Trustees | Stephen Lilley (Chairman) David Mulligan Richard Lawrence Ken Pearson Stephen Rigby |
| Registered address | Brambledown 8 Valley Way Gerrards Cross Bucks SL9 7PN |
| Bankers | National Westminster Bank plc |
| Independent examiner | Heath Drewett, ACA |

Trustees' Annual Report For the year ended 31 December 2021

The trustees have pleasure in presenting their report and the financial statements of the charity for year ended 31 December 2021.

Legal Status, Aims and Purposes

The Friends of JBC is an independent charity registered in the UK to advance education in South Africa in accordance with Christian principles and, in particular, to support the work of Johannesburg Bible College (JBC). JBC runs courses in handling God's word and connecting it to South African society. It delivers courses in a number of locations in and around Johannesburg: Auckland Park, Soweto and at its new campus in Alexandra Township. The course is now recognised as a professional qualification, accredited by the South African government.

JBC is an interdenominational college offering a year-long combination course of study and practical service to equip men and women for Bible teaching ministry. Since it was founded over 2000 students have received JBC training over the three campuses attending the various different courses. The Train the Trainers conference hosted by JBC welcomed over 100 delegates from nine countries across Africa.

Review of Objectives, Activities and Achievements

The objectives for the year were to grow the base of donors to the charity, to continue regular funding of the work of JBC and to raise funding for an extension to the site at Auckland Park. These objectives were achieved.

During 2021, a number of grants were made to JBC to fund the construction of the extension to the site at Auckland Park, to fund student bursaries to support their tuition fees and, in some cases, the costs of transport to college as well as grants being made to help fund college staffing. Funding was also provided for the work of the Institute of Bible Teaching in Bulawayo, Zimbabwe.

It is expected that further donations will be received during 2022, in particular to fund the work of JBC at a new campus in the Alexandra Township. The charity continues to make financial payments to support JBC and its work.

Public benefit

The trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion, when reviewing the charity's aims and objectives for the year. The trustees have, in their view, met the public benefit requirement through the charity's grant making and fund raising activities during the year. In particular, the funding of bursaries for students at JBC, equipping students to be leaders in their Christian settings and funding the new extension to the Auckland Park site has helped to improve access to educational courses where previously opportunities may not have existed. The college sites at

Auckland Park, Soweto and Alexandra Township also provide a community facility for other local organisations.

Statement of Trustees' Responsibilities

Charity legislation requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit for that period. In preparing the financial statements, suitable accounting policies have been adopted and consistently applied to the best of the trustees' knowledge and belief by reference to reasonable and prudent judgements and estimates. Applicable accounting standards have been followed.

The trustees are responsible for maintaining adequate accounting records, for safeguarding the assets of the charity and for preventing and detecting fraud and other irregularities. The trustees are also required to indicate where the financial statements are prepared other than on the basis that the charity is a going concern.

Financial Review

The results for the year and the charity's financial position at 31 December 2021 are shown in the attached financial statements. Total income for the year was £382,067 (2020: £255,125), the increase resulted from an uplift in significant one-off gifts from other Christian charities and private individuals received during the year, in particular to fund the extension to the Auckland Park campus. Total resources expended were £374,323 (2020: £247,607), to fund JBC's operating costs, student bursaries and payments for the expansion of the Auckland Park campus.

Reserves

Reserves as at 31 December 2021 totalled £311,274 (2020: £303,530) and represent funds held on a temporary basis before being expended on the charity's objectives. £14,250 of these reserves were restricted at the year-end (2020 £16,250).

Structure, Governance and Trustees

The charity is governed by a trust deed dated 3 February 2010 and is constituted as trustees incorporated as a body.

Trustees are recruited on the basis of their skills to help further the purposes of the charity. They are appointed by resolution of a majority of the trustees and after declaring their belief and allegiance to the charity's Statement of Beliefs.

The trustees who served the charity during the year were as follows:

Stephen Lilley (Chairman)

David Mulligan

Richard Lawrence

Ken Pearson

Stephen Rigby

Independent Examiner's Report to the Trustees Friends of Johannesburg Bible College

I report on the financial statements, together with the accompanying notes, of the charity for the year ended 31 December 2021, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this period (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Heath Drewett, ACA
Cadsden House
Cadsden Road
Cadsden
Princes Risborough,
Bucks, HP27 0NB
23 October 2022

Statement of financial activities
Year ended 31 December 2021

| | Notes | 2021 | | 2020 |
|--|-------|-------------------|-----------------|----------------|
| | | Unrestricted £ | Restricted £ | Total £ |
| Incoming resources | | | | |
| Donations | | 64,544 | 126,500 | 191,044 |
| Gift Aid donations | | 153,032 | 37,950 | 190,982 |
| Interest received | | 41 | - | 41 |
| Total incoming resources | | 217,617 | 164,450 | 382,067 |
| Resources expended | | | | |
| Administration costs | | - | - | - |
| Expenditure on charitable activities – grants to JBC | | 207,873 | 166,450 | 374,323 |
| Total resources expended | | 207,873 | 166,450 | 374,323 |
| Net incoming/(outgoing) resources | | 9,744 | (2,000) | 7,744 |
| Balances brought forward | | 287,280 | 16,250 | 303,530 |
| Balances carried forward | 2 | 297,024 | 14,250 | 311,274 |

Balance Sheet
As at 31 December 2021

| | Notes | 2021 £ | 2020 £ |
|---|-------|----------------|----------------|
| Current assets | | | |
| Debtors | | 38,540 | 344 |
| Cash at bank and in hand | | 272,734 | 303,186 |
| Current liabilities | | | |
| Creditors amounts falling due within one year | | - | - |
| Net assets | | <u>311,274</u> | <u>303,530</u> |
| Funds | | | |
| Restricted income | | 14,250 | 16,250 |
| Unrestricted | 2 | <u>297,024</u> | <u>287,280</u> |
| | | <u>311,274</u> | <u>303,530</u> |

These financial statements were approved by the trustees on the 23 October 2022 and signed on their behalf by:



Stephen Lilley
Chairman



David Mulligan
Trustee

Statement of cash flow
Year ended 31 December 2021

| | 2021 | 2020 |
|---|-----------------|----------------|
| | £ | £ |
| Net cash inflow/(outflow) | | |
| Incoming resources | 7,703 | 7,487 |
| (Increase)/decrease in debtors | (38,196) | 1,774 |
| | (30,493) | 9,261 |
| Investing activities | | |
| Interest income | 41 | 31 |
| (Decrease)/increase in cash in the year | (30,452) | 9,292 |
| Cash at bank and in hand at the start of the year | 303,186 | 293,894 |
| (Decrease)/increase in cash in the year | (30,452) | 9,292 |
| Cash at bank and in hand at the end of the year | 272,734 | 303,186 |

Notes to the financial statements
For the year ended 31 December 2021

1. Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards and 'Amendments to Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) Update Bulletin 1' effective 1 January 2016; the Charities Act 1993; the historic cost basis of accounting; and the accruals concept. Given the level of reserves, the financial statements have also been prepared on a going concern basis.

Fund accounting

Unrestricted funds held by the charity represent general funds that are not subject to any restriction regarding their use and are available for application on the general purpose of the charity. Restricted income funds are funds which can only be used for particular purposes as specified by the donor or funds raised for particular restricted purposes.

Incoming resources and resources expended

Incoming funds are accounted for when received with the exception of Gift Aid on donations received, which is recognised when receivable. Interest is accounted for when receivable. Resources expended are accounted for when paid.

Current assets

Debtors include amounts due to the charity for Gift Aid and interest receivable.

2. Movement in funds

| | Bal B/fwd £ | Receipts £ | Payments £ | Transfers £ | Bal C/fwd £ |
|-------------------------|-------------------|----------------|------------------|----------------|-------------------|
| Restricted income funds | 16,250 | 164,450 | (166,450) | - | 14,250 |
| Unrestricted funds | 287,280 | 217,617 | (207,873) | - | 297,204 |
| Total | <u>303,530</u> | <u>382,067</u> | <u>(374,323)</u> | - | <u>311,274</u> |

The restricted income funds held are donations received for the extension of the site at Auckland Park and certain staff costs.

3. Transactions with trustees

No expenses were claimed during the year (2020: nil) by any trustee to cover fundraising expenses.

Trustees contribute to the trust's income and amounts given by individuals are regarded as confidential. The total of gifts made by the trustees during the year totalled £101,500 (2020: £76,705).

FRIENDS OF JOHANNESBURG BIBLE COLLEGE

England & Wales - Charity number 1136631

Accounts

Friends of Johannesburg Bible College

Charity Number 1136631

ANNUAL REPORT & FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2020

Financial Statements
For the period ended 31 December 2020

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Charity Information

| | |
|-----------------------------|---|
| Trustees | Stephen Lilley (Chairman) David Mulligan Richard Lawrence Ken Pearson Stephen Rigby |
| Registered address | Brambledown 8 Valley Way Gerrards Cross Bucks SL9 7PN |
| Bankers | National Westminster Bank plc |
| Independent examiner | Heath Drewett, ACA |

**Trustees' Annual Report
For the period to 31 December 2020**

The trustees have pleasure in presenting their report and the financial statements of the charity for year to 31 December 2020.

Legal Status, Aims and Purposes

The Friends of JBC is an independent charity registered in the UK to advance education in South Africa in accordance with Christian principles and, in particular, to support the work of Johannesburg Bible College (JBC). JBC runs courses in handling God's word and connecting it to South African society. It delivers courses in a number of locations in and around Johannesburg: Auckland Park, Zandspruit and at its new campus in Soweto.

JBC is an interdenominational college offering a year-long combination course of study and practical service to equip men and women for Bible teaching ministry. It currently has over 200 students over the three campuses attending the various different courses.

Review of Objectives, Activities and Achievements

The objectives for the year were to grow the base of donors to the charity, to continue regular funding of the work of JBC and to continue to raise funding for the building of the new campus site in Soweto. These objectives were achieved.

During 2020 a number of grants were made to JBC to support the college in securing accreditation with the Quality Council for Trades and Occupations, to fund student bursaries to support their tuition fees and, in some cases, the costs of transport to college as well as grants being made to help fund college staffing. Funding was also provided for the work of the Institute of Bible Teaching in Bulawayo, Zimbabwe.

It is expected that further donations will be received during 2021, in particular to fund an extension to the site at Auckland Park. The charity continues to make financial payments to support JBC and its work. In light of COVID-19, JBC has taken steps to change its education model to deliver teaching remotely. The Trustees see no immediate impact on the charity but the pandemic may affect the level of future donations.

Public benefit

The trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion, when reviewing the charity's aims and objectives for the year. The trustees have, in their view, met the public benefit requirement through the charity's grant making and fund raising activities during the year. In particular, the funding of bursaries for students at JBC, equipping students to be leaders in their Christian settings and funding the creation of a new campus in Soweto has helped to improve access to educational

courses where previously opportunities may not have existed. The college sites at Auckland Park and Soweto also provide a community facility for other local organisations.

Statement of Trustees' Responsibilities

Charity legislation requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit for that period. In preparing the financial statements, suitable accounting policies have been adopted and consistently applied to the best of the trustees' knowledge and belief by reference to reasonable and prudent judgements and estimates. Applicable accounting standards have been followed.

The trustees are responsible for maintaining adequate accounting records, for safeguarding the assets of the charity and for preventing and detecting fraud and other irregularities. The trustees are also required to indicate where the financial statements are prepared other than on the basis that the charity is a going concern.

Financial Review

The results for the year and the charity's financial position at 31 December 2020 are shown in the attached financial statements. Total income for the year was £255,125 (2019: £174,108), the increase resulted from an uplift in significant one-off gifts from other Christian charities and private individuals received during the year. Total resources expended were £247,607 (2019: £177,446), to fund JBC's operating costs, student bursaries and payments for the expansion of the Auckland Park campus.

Reserves

Reserves as at 31 December 2020 totalled £303,530 (2019: £296,012) and represent funds held on a temporary basis before being expended on the charity's objectives. £16,250 of these reserves were restricted at the year-end (2019 £nil).

Structure, Governance and Trustees

The charity is governed by a trust deed dated 3 February 2010 and is constituted as trustees incorporated as a body.

Trustees are recruited on the basis of their skills to help further the purposes of the charity. They are appointed by resolution of a majority of the trustees and after declaring their belief and allegiance to the charity's Statement of Beliefs.

The trustees who served the charity during the year were as follows:

Stephen Lilley (Chairman)

David Mulligan

Richard Lawrence

Ken Pearson

Stephen Rigby

Independent Examiner's Report to the Trustees Friends of Johannesburg Bible College

I report on the financial statements, together with the accompanying notes, of the charity for the year to 31 December 2020, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this period (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Heath Drewett, ACA
Cadsden House
Cadsden Road
Cadsden
Princes Risborough,
Bucks, HP27 0NB



21 August 2021

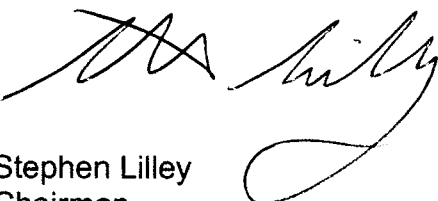
Statement of financial activities
Year to 31 December 2020


| | Notes | 2020 | | 2019 Total £ |
|--|-------|-------------------|-----------------|--------------------|
| | | Unrestricted £ | Restricted £ | |
| Incoming resources | | | | |
| Donations | | 131,212 | 18,750 | 149,962 |
| Gift Aid donations | | 105,121 | - | 105,121 |
| Interest received | | 42 | - | 42 |
| Total incoming resources | | 236,375 | 18,750 | 255,125 |
| Resources expended | | | | |
| Administration costs | | - | - | 978 |
| Expenditure on charitable activities – grants to JBC | | 245,107 | 2,500 | 176,468 |
| Total resources expended | | 245,107 | 2,500 | 177,446 |
| Net (outgoing)/incoming resources | | (8,732) | 16,250 | (3,338) |
| Balances brought forward | | 296,012 | - | 299,350 |
| Balances carried forward | 2 | 287,280 | 16,250 | 296,012 |

Balance Sheet
As at 31 December 2020

| | Notes | 2020 £ | 2019 £ |
|---|-------|----------------|----------------|
| Current assets | | | |
| Debtors | | 344 | 2,118 |
| Cash at bank and in hand | | 303,186 | 293,894 |
| Current liabilities | | | |
| Creditors amounts falling due within one year | | - | - |
| Net assets | | <u>303,530</u> | <u>296,012</u> |
| Funds | | | |
| Restricted income | | 16,250 | - |
| Unrestricted | 2 | <u>287,280</u> | <u>296,012</u> |
| | | <u>303,530</u> | <u>296,012</u> |

These financial statements were approved by the trustees on the 21 August 2021 and signed on their behalf by:


Stephen Lilley
Chairman


David Mulligan
Trustee

Statement of cash flow
Year to 31 December 2020

| | 2020 £ | 2019 £ |
|---|----------------|----------------|
| Net cash inflow/(outflow) | | |
| Incoming/(outgoing) resources | 7,487 | (3,426) |
| Decrease/(increase) in debtors | 1,774 | (1,287) |
| | <u>9,261</u> | <u>(4,713)</u> |
| Investing activities | | |
| Interest income | 31 | 88 |
| Increase/(decrease) in cash in the year | <u>9,292</u> | <u>(4,625)</u> |
| Cash at bank and in hand at the start of the year | 293,894 | 298,519 |
| Increase/(decrease) in cash in the year | 9,292 | (4,625) |
| Cash at bank and in hand at the end of the year | <u>303,186</u> | <u>293,894</u> |

Notes to the financial statements
For the period ended 31 December 2020

1. Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards and 'Amendments to Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) Update Bulletin 1' effective 1 January 2016; the Charities Act 1993; the historic cost basis of accounting; and the accruals concept. Given the level of reserves, the financial statements have also been prepared on a going concern basis.

Fund accounting

Unrestricted funds held by the charity represent general funds that are not subject to any restriction regarding their use and are available for application on the general purpose of the charity. Restricted income funds are funds which can only be used for particular purposes as specified by the donor or funds raised for particular restricted purposes.

Incoming resources and resources expended

Incoming funds are accounted for when received with the exception of Gift Aid on donations received, which is recognised when receivable. Interest is accounted for when receivable. Resources expended are accounted for when paid.

Current assets

Debtors include amounts due to the charity for Gift Aid and interest receivable.

2. Movement in funds

| | Bal B/fwd £ | Receipts £ | Payments £ | Transfers £ | Bal C/fwd £ |
|-------------------------|-------------------|---------------|---------------|----------------|-------------------|
| Restricted income funds | - | 18,750 | (2,500) | - | 16,250 |
| Unrestricted funds | 296,012 | 236,375 | (245,107) | - | 287,280 |
| Total | 296,012 | 255,125 | (247,607) | - | 303,530 |

The restricted income funds held are donations received for the purchase, refurbishment and development of the JBC campuses in Johannesburg, South Africa, as well as amounts to fund bursaries and certain staff costs.

3. Transactions with Trustees

No expenses were claimed during the year (2019: nil) by any trustee to cover fundraising expenses.

Trustees contribute to the trust's income and amounts given by individuals are regarded as confidential. The total of gifts made by the Trustees during the year totalled £76,705 (2019: £11,455).