

South Buckinghamshire Riding for the
Disabled Association

REGISTERED COMPANY NUMBER: 07282773 (England and Wales)
REGISTERED CHARITY NUMBER: 1136630

**South Buckinghamshire Riding for the
Disabled Association**

Trustees Annual report and Independently Examined Accounts
for the Year Ended 31 March 2025

South Buckinghamshire Riding for the
Disabled Association

Contents of the Financial Statements
for the Year Ended 31 March 2025

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South Buckinghamshire Riding for the
Disabled Association

Report of the Trustees (including Directors' report)
for the Year Ended 31 March 2025

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

South Buckinghamshire Riding for the Disabled Association is a UK charity promoting the aims of the Riding for the Disabled Association Incorporating Carriage Driving. We provide people with the opportunity to ride and have equine interaction to benefit their health and well-being. We are based near Fulmer, Buckinghamshire.

We are inclusive and welcome participants with physical, sensory and learning disabilities, including autism, ADHD, dementia and mental health conditions. The coaches at South Bucks RDA Group, in partnership with physiotherapists and volunteers, work with riders who have a variety of disabilities. These include learning difficulties, cerebral palsy, spina bifida, paraplegia, rheumatoid arthritis, Down's syndrome, epilepsy, deafness, visual impairment and limb amputation. We help children and adults with a range of disabilities get a sense of independence as well as exercise and rehabilitation.

Our Centre has helped many disabled children and adults over the years, and some have gone on to become National and Olympic Champions in the sport of Para-Dressage, including Sophie Christiansen, Natasha Baker and Julie Payne. We are grateful to have Natasha as our Vice President and are currently looking for a new President.

Riding is widely recognised as an excellent form of physical and sensory therapy. It helps to build up self-confidence, develops concentration, balance and strength and, at the same time, provide recreation, education and sport.

Sessions are held seven days a week, all year round using our thirteen horses and ponies. (We have an additional three on livery). The sessions are for groups, such as local schools, who have children with special educational needs or disabilities, where they will have group lessons as part of their educational curriculum.

Some schools will enable individual children with a disability and EHCP to come during the school day as part of their general learning curriculum or their adaptive PE lessons. We also offer some individual lessons where that option is more appropriate for the participant.

For some who cannot ride, just being around horses has a well-being benefit. We provide the opportunity for participants to take part in social activities such as 'Tea with a Pony', where they meet one or two ponies and then enjoy tea and cake in our social and learning space, The Redfern Room.

We also offer bespoke interaction sessions for those who cannot or do not wish to ride.

The facilities at SBRDA are second to none with post and rail fenced pastures, a 20 x 40 indoor arena and a 20 x 60 outdoor arena, and access to off road private hacking around our fields and woodland tracks. We have the Redfern Room, a space for social events, training, lectures and home to our mechanical horse. The mechanical horse or riding simulator allows us to offer riding to those who may not be able to ride a "real" horse, or to practice their skills, including balance and improve proprioception.

We receive no government nor Lottery funding, and we rely on donations and fundraising as well as the commitment of volunteers to continue to offer life-changing opportunities.

The trustees are all aware of, and have had regard to, the guidance issued by the Charity Commission on public benefit.

South Buckinghamshire Riding for the
Disabled Association

Report of the Trustees (including Directors' report)
for the Year Ended 31 March 2025

ACHIVEMENTS AND PERFORMANCE

We offer group or individual sessions every day, as follows:

- School group lessons – six schools, including a summer picnic ride for one school, approximately 50 participants each week
- Other group lessons – 38 participants each week
- Individual lessons – 18 participants each week
- We offer participants the opportunity to compete, if they wish, at RDA competitions regionally (15 riders in 2025) and nationally (7 riders in 2025) as well as virtually, which provides a sense of achievement and recognition of their abilities and the skills developed through riding and equine interaction. We set up an in-house Countryside Challenge which was open to all. A wonderful testimonial from one of our parents can be found on our website.
- Pony Experience Mornings for our riders and for external groups (2 in 2025)
- Tea with a Pony and Care Home Visit
- We attended Royal Windsor Horse Show and took part in the RDA Fancy Dress Parade – we received a rosette for third place (May 25)
- We have signed up over 30 new volunteers in the last 12 months and currently have a pool of close to 100 volunteers who collectively make it possible to run this volume of activities.
- We have five qualified volunteer coaches as well as two staff who have obtained RDA coaching qualifications whilst working at SBRDA.
- We are also happy and grateful to host corporate volunteering days and these have provided an additional willing workforce for tasks such as field shelter and fence painting this year. Volunteers report that they have had a great day helping out at SBRDA.

FINANCIAL REVIEW

Income Overview

- Total income for the year amounted to £246,207
- Donations were the largest income source, totaling £167,623, which includes a further legacy of £117,821. We also received donations following funerals of a number of members and friends of SBRDA.
- Other significant income streams included livery charges totaling £20,287. Lesson income from memberships, schools, and private lessons totaled £44,799, and facility hire brought in £6,977.
- Bank interest received contributed £3,839

Expenditure Overview

- Total expenditure for the year reached £256,012, which is considerable higher than the previous year, but we have incurred some significant essential costs including electrical work, and new windows.
- Major expenses included overheads such as salaries (£135,425), and direct costs such as feed and bedding (£21,275), veterinary fees (£17,923) and farrier fees (£7,400).
- Other significant costs were associated with maintenance, utilities, and insurance, with maintenance of buildings and estate totaling £16,742.

Net Profit/Loss Analysis

- The net loss for the year was £9,805 – This is an important figure as it indicates how we are running on a day-to-day basis. Without the significant and very generous occasional big donations we would be getting further and further into the negative each month. Forecast costs for our essentials especially hay are rising, which was a contributory factor behind our decision to add a small increase to our prices in September 25.
- We do have significant reserves in our investment portfolio but for instance we have just transferred £50,000 back to our bank account to cover day to day running costs.

South Buckinghamshire Riding for the
Disabled Association

Report of the Trustees (including Directors' report)
for the Year Ended 31 March 2025

Conclusion

South Bucks RDA experienced a challenging fiscal year, with substantial income primarily from legacy and donations but this was offset by high operational costs leading to an operational net loss.

Our overall financial position remains excellent and increased to £1,781,576, supported by our investment portfolio which performed well showing an increase in value of £11,636 over the year.

What doesn't show in the balance sheet is our plans – for example, we are planning to build an extension to the indoor arena to provide storage for hay and bedding. We also intend to build a room which will house a new mechanical horse (approximately £85,000).

We also need to implement the recommendations from the Council Inspection including significant lengths of new fencing to replace all the barbed wire and possibly build an enclosed feed room.

We also need to update the electrics which will be a major cost – including measures to reduce consumption initially, such as replacing the arena lights (at an estimated cost of £3,500), but we may possibly need to increase the supply to the whole site.

We currently have thirteen horses and ponies, but we need to buy at least one more horse next year, as sadly several of our horses are elderly and looking forward to retirement. A suitable horse is likely to cost between £5,000 and £10,000, plus training costs before they can be used in lessons.

And finally, and most importantly, we'd like to reiterate our thanks to our staff, volunteers, and everyone who helps keep South Bucks RDA running successfully.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Memorandum of Association 3 Jun 2010

A Charitable Company Limited by Guarantee (Reg. 07282773)

Trustee selection method according to the Memorandum of Association is that a member shall inform the secretary of an intention to propose a member of the company for election as a committee member. Notice in writing from the person to be proposed of their willingness to be elected is also required. The above should happen within 4 and 28 days prior to the meeting (AGM) date. The Committee may from time to time and at any time appoint any member as a Committee member to fill a casual vacancy. They will retain their office until the next AGM and then be eligible for re-election.

REFERENCE AND ADMINISTRATIVE DETAILS

South Buckinghamshire Riding for the Disabled Association (South Bucks RDA)

Registered Charity No. 1136630

Principal Address: Mill House Farm, Framewood Road, Fulmer SL2 4QR

Website: www.southbucksrda.org

South Buckinghamshire Riding for the
Disabled Association

Report of the Trustees (including Directors' report)
for the Year Ended 31 March 2025

TRUSTEES

| Name | Office (if any) | Dates acted if not full year |
|----------------|-----------------|------------------------------|
| Diane Redfern | Chair | |
| Theresa Drake | | |
| Hilary Jones | Secretary | |
| Julie Thomson | Treasurer | |
| Emma Ford | | |
| Leanne Hensby | | 13 Nov 24 onwards |
| Claire Fryer | | 13 Nov 24 onwards |
| Victoria Burke | | 13 Nov 24 – 23 Sep 25 |
| Angela Hoey | | 12 Dec 24 – 25 Sep 25 |
| Alan Lawrence | | Resigned 12 Nov 24 |
| Elaine Smith | | Resigned 13 Jun 24 |

Approved by order of the board of trustees on 17.12.25 and signed on it's behalf by:

D J Redfern - Trustee



Independent Examiner's Report to the Trustees of
South Buckinghamshire Riding for the
Disabled Association

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the Act').

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 and in carrying out my examination, I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

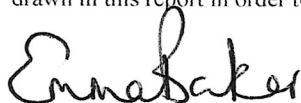
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW).

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- 1 accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- 2 the financial statements do not accord with those records; or
- 3 the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to the charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Emma Baker BSc (Hons) BFP FCA
Baker Accountancy Services
Windmill Farm Business Hub
Bowstridge Lane
Chalfont St Giles
Buckinghamshire
HP8 4RG

Date: 16 December 2025

South Buckinghamshire Riding for the
Disabled Association

Statement of Financial Activities
for the Year Ended 31 March 2025

| | Notes | 31.3.25 Unrestricted & Total funds £ | 31.3.24 Total funds £ |
|--|-------|---|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 2 | 167,623 | 743,081 |
| Other charitable activities | 3 | 74,745 | 80,166 |
| Investment income | 4 | <u>3,839</u> | <u>2,440</u> |
| Total | | <u>246,207</u> | <u>825,687</u> |
| EXPENDITURE ON | | | |
| Direct charitable costs | 5 | 55,608 | 34,778 |
| Support costs | 5 | <u>200,404</u> | <u>141,641</u> |
| Total Costs | | <u>256,012</u> | <u>176,419</u> |
| NET (EXPENDITURE) / INCOME | | <u>(9,805)</u> | <u>649,268</u> |
| Net gains on investments | | 11,636 | 27,844 |
| Transfer from general reserves | | <u>230,000</u> | <u>-</u> |
| NET INCOME | | 231,831 | 677,112 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 1,549,745 | 872,633 |
| TOTAL FUNDS CARRIED FORWARD | | <u>1,781,576</u> | <u>1,549,745</u> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

South Buckinghamshire Riding for the
Disabled Association

Balance Sheet
31 March 2025

| | Notes | 31.3.25 Unrestricted & Total fund £ | 31.3.24 Total funds £ |
|--|-------|--|--------------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 8 | 182,816 | 147,745 |
| Investments | 9 | <u>1,504,119</u> | <u>1,492,483</u> |
| | | 1,686,935 | 1,640,228 |
| CURRENT ASSETS | | | |
| Cash at bank | | 104,206 | 145,043 |
| CREDITORS | | | |
| Amounts falling due within one year | 10 | (9,565) | (5,526) |
| NET CURRENT ASSETS | | <u>94,641</u> | <u>139,517</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,781,576 | 1,779,745 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 11 | - | (230,000) |
| NET ASSETS | | <u>1,781,576</u> | <u>1,549,745</u> |
| FUNDS | | | |
| Unrestricted funds | 12 | 1,781,576 | 1,549,745 |
| TOTAL FUNDS | | <u>1,781,576</u> | <u>1,549,745</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006. However, in accordance with section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act relating to small companies regime and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the Directors & Trustees' on ...17.12.25



DJ Redfern
Trustee
Company Registration No. 07282773

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Land & Buildings | - Nil |
| Plant and machinery | - 20% on reducing balance |
| Motor vehicles | - 18% on reducing balance |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. DONATIONS AND LEGACIES

| | | |
|-----------|----------------|----------------|
| | 31.3.25 | 31.3.24 |
| | £ | £ |
| Donations | 49,922 | 118,081 |
| Legacies | 117,821 | 625,000 |
| | <u>167,743</u> | <u>743,081</u> |

3. OTHER TRADING ACTIVITIES

| | | |
|-----------------------------|---------------|---------------|
| | 31.3.25 | 31.3.24 |
| | £ | £ |
| Sales | 1,853 | 730 |
| Lessons | 44,919 | 55,357 |
| Livery, events & entry fees | 20,287 | 12,617 |
| Other Income | 7,686 | 11,462 |
| | <u>74,745</u> | <u>80,166</u> |

4. INVESTMENT INCOME

| | | |
|------------------------|--------------|--------------|
| | 31.3.25 | 31.3.24 |
| | £ | £ |
| Bank interest received | <u>3,839</u> | <u>2,440</u> |

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. EXPENDITURE

| | 31.3.25 £ | 31.3.24 £ |
|---|----------------|----------------|
| Direct charitable costs | | |
| Farrier fees | 7,400 | 6,165 |
| Vet fees | 17,923 | 9,147 |
| Grooming, stable & horse sundries | 3,545 | 6,934 |
| Feed & bedding | 21,275 | 9,384 |
| Events & competitions | 2,569 | 2,393 |
| Clothing, embroidery, cards & calendars | 2,176 | 755 |
| Waste disposal | 720 | - |
| Total | <u>55,608</u> | <u>34,778</u> |
| Support costs | | |
| Staff Costs (note 7) | 135,425 | 107,436 |
| Water Rates | 536 | 397 |
| Insurance | 5,233 | 5,637 |
| Light & Heat | 6,792 | 5,145 |
| Telephone | 1,345 | 1,111 |
| Postage & stationery | 1,349 | 809 |
| Advertising | 119 | - |
| Sundries | 1,086 | 1,088 |
| Health & safety | 2,887 | 1,172 |
| Travel expenses, judges etc. | 4,062 | 2,989 |
| Book-keeping | 1,750 | 1,400 |
| Accountancy | 2,520 | 1,920 |
| Subscription | 295 | 1,177 |
| Repairs & maintenance | 25,165 | 7,309 |
| Council tax | 14 | (53) |
| Professional fees | 2,534 | 671 |
| Recruitment fees | 6,660 | - |
| Depreciation | 2,534 | 3,314 |
| Bank charges | 98 | 119 |
| Total | <u>200,404</u> | <u>141,641</u> |
| TOTAL | <u>256,012</u> | <u>176,419</u> |

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. **STAFF COSTS**

| | 31.3.25 | 31.3.24 |
|--------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 132,131 | 105,464 |
| Staff Training | 1,276 | - |
| Pension costs | 2,018 | 1,972 |
| Total | <u>135,425</u> | <u>107,436</u> |

The average monthly number of employees during the year was as follows:

| 31.3.25 | 31.3.24 |
|----------|----------|
| Number | Number |
| <u>6</u> | <u>5</u> |

There were no employees whose annual remuneration was £60,000 or more.

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. TANGIBLE FIXED ASSETS

| | Land and Buildings £ | Plant and machinery £ | Motor vehicles £ | Totals £ |
|-----------------------|----------------------------|-----------------------------|------------------------|-------------|
| COST | | | | |
| At 1 April 2024 | 134,146 | 30,930 | 33,000 | 198,076 |
| Additions | 4,385 | 33,220 | | 37,605 |
| At 31 March 2025 | 138,531 | 64,150 | 33,000 | 235,681 |
| DEPRECIATION | | | | |
| At 1 April 2024 | - | 26,599 | 23,732 | 50,331 |
| Charge for year | - | 866 | 1,668 | 2,534 |
| At 31 March 2025 | - | 27,465 | 25,400 | 52,865 |
| NET BOOK VALUE | | | | |
| At 31 March 2025 | 138,531 | 36,685 | 7,600 | 182,816 |
| At 31 March 2024 | 134,146 | 4,331 | 9,268 | 147,745 |

9. FIXED ASSET INVESTMENTS

| | Listed investments £ |
|-----------------------|----------------------------|
| MARKET VALUE | |
| At 1 April 2024 | 1,492,483 |
| Additions | - |
| Revaluations | 11,636 |
| At 31 March 2025 | <u>1,504,119</u> |
| NET BOOK VALUE | |
| At 31 March 2025 | <u>1,504,119</u> |
| At 31 March 2024 | <u>1,492,483</u> |

There were no investment assets outside the UK.

The listed investments are valued at market value.

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.25 | 31.3.24 |
|---------------------------------|--------------|--------------|
| | £ | £ |
| Social security and other taxes | 2,089 | 2,083 |
| Accruals | 2,160 | 1,800 |
| Trade creditors | 4,746 | 1,330 |
| Creative pension | <u>570</u> | 313 |
| | <u>9,565</u> | <u>5,526</u> |

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 31.3.25 | 31.3.24 |
|-----------------------------|----------|----------------|
| | £ | £ |
| General contingency reserve | <u>-</u> | <u>230,000</u> |

In prior years this was a general provision to reflect operating costs for a two year period however as there is no longer a current obligation to commit to this expenditure it is now reflected in the general reserves of the Charity and their reserves policy.

12. MOVEMENT IN FUNDS

| | At 1.4.24 | Net movement in funds | At 31.3.25 |
|---------------------------|------------------|-----------------------------|------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 1,549,745 | 231,831 | 1,781,576 |
| TOTAL FUNDS | <u>1,549,745</u> | <u>231,181</u> | <u>1,781,576</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 246,207 | (256,012) | 241,636 | 231,831 |
| TOTAL FUNDS | <u>246,207</u> | <u>(256,012)</u> | <u>241,636</u> | <u>231,831</u> |

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.4.23 £ | Net movement in funds £ | At 31.3.24 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 872,633 | 677,112 | 1,549,745 |
| TOTAL FUNDS | <u>872,633</u> | <u>677,112</u> | <u>1,549,745</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming Resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 825,687 | (176,419) | 27,844 | 677,112 |
| TOTAL FUNDS | <u>825,687</u> | <u>(176,419)</u> | <u>27,844</u> | <u>677,112</u> |

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.