

REGISTERED COMPANY NUMBER: 07282773 (England and Wales)
REGISTERED CHARITY NUMBER: 1136630

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
South Buckinghamshire Riding for the
Disabled Association

R A McLeod and Co
Chartered Accountants
10 Portland Business Centre
Manor House Lane
Datchet
Berkshire
SL3 9EG

South Buckinghamshire Riding for the
Disabled Association

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for the Year Ended 31 March 2022

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South Buckinghamshire Riding for the
Disabled Association

Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07282773 (England and Wales)

Registered Charity number

1136630

Registered office

Mill House Farm
Framewood Road
Fulmer
Buckinghamshire
SL2 4QR

Trustees

T M Drake
D J Redfern
Dr H Jones
A Lawrence
E Smith
S L Baron
J Thomson
E L Ford (appointed 12.10.21)
E M Stevens (appointed 12.10.21) (resigned 9.5.22)

Company Secretary

Dr H Jones

Independent Examiner

R A McLeod and Co
Chartered Accountants
10 Portland Business Centre
Manor House Lane
Datchet
Berkshire
SL3 9EG

Approved by order of the board of trustees on 22 August 2022 and signed on its behalf by:

D J Redfern - Trustee

Independent Examiner's Report to the Trustees of
South Buckinghamshire Riding for the
Disabled Association

Independent examiner's report to the trustees of South Buckinghamshire Riding for the Disabled Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert McLeod FCA
ICAEW
R A McLeod and Co
Chartered Accountants
10 Portland Business Centre
Manor House Lane
Datchet
Berkshire
SL3 9EG

22 August 2022

South Buckinghamshire Riding for the
Disabled Association

Statement of Financial Activities
for the Year Ended 31 March 2022

		31.3.22 Unrestricted fund £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		65,530	84,987
Other trading activities	2	40,749	36,174
Investment income	3	<u>6,608</u>	<u>7,008</u>
Total		112,887	128,169
 EXPENDITURE ON			
Direct costs	4	38,901	24,178
Other		<u>81,670</u>	<u>100,993</u>
Total		120,571	125,171
Net gains on investments		<u>49,153</u>	<u>149,073</u>
NET INCOME		41,469	152,071
 RECONCILIATION OF FUNDS			
Total funds brought forward		758,668	606,597
 TOTAL FUNDS CARRIED FORWARD		<u><u>800,137</u></u>	<u><u>758,668</u></u>

The notes form part of these financial statements

South Buckinghamshire Riding for the
Disabled Association

Balance Sheet
31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
FIXED ASSETS			
Tangible assets	9	143,198	148,152
Investments	10	<u>799,471</u>	<u>750,317</u>
		942,669	898,469
CURRENT ASSETS			
Debtors	11	-	963
Cash at bank and in hand		<u>90,634</u>	<u>93,346</u>
		90,634	94,309
CREDITORS			
Amounts falling due within one year	12	<u>(3,166)</u>	<u>(4,110)</u>
NET CURRENT ASSETS		<u>87,468</u>	<u>90,199</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,030,137	988,668
CREDITORS			
Amounts falling due after more than one year	13	<u>(230,000)</u>	<u>(230,000)</u>
NET ASSETS		<u>800,137</u>	<u>758,668</u>
FUNDS	14		
Unrestricted funds		<u>800,137</u>	<u>758,668</u>
TOTAL FUNDS		<u>800,137</u>	<u>758,668</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

South Buckinghamshire Riding for the
Disabled Association

Balance Sheet - continued
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 August 2022 and were signed on its behalf by:

D J Redfern - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 4% on cost
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Sales	1,920	1,150
Lessons	26,155	19,276
Livery, events & entry fees	11,867	15,748
Other Income	<u>807</u>	<u>-</u>
	<u><u>40,749</u></u>	<u><u>36,174</u></u>

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Rents received	6,600	6,986
Bank interest received	<u>8</u>	<u>22</u>
	<u><u>6,608</u></u>	<u><u>7,008</u></u>

4. DIRECT COSTS

	31.3.22	31.3.21
	£	£
Farrier fees	6,214	5,425
Vet fees	8,306	5,496
Grooming, stable & horse sundries	15,191	1,263
Feed & bedding	7,940	11,706
Events & competitions	110	-
Clothing, embroidery, cards & calendars	804	-
Waste disposal	<u>336</u>	<u>288</u>
	<u><u>38,901</u></u>	<u><u>24,178</u></u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	<u><u>4,954</u></u>	<u><u>5,843</u></u>

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Centre manager	1	1
Grooms	2	1
Administration	1	1
Part time groom	<u>1</u>	<u>2</u>
	<u><u>5</u></u>	<u><u>5</u></u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	84,987
Other trading activities	36,174
Investment income	<u>7,008</u>
Total	128,169
EXPENDITURE ON	
Raising funds	24,178
Other	<u>100,993</u>
Total	125,171
Net gains on investments	<u>149,073</u>
NET INCOME	152,071
RECONCILIATION OF FUNDS	
Total funds brought forward	606,597
TOTAL FUNDS CARRIED FORWARD	<u><u>758,668</u></u>

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2021 and 31 March 2022	<u>156,137</u>	<u>33,000</u>	<u>189,137</u>
DEPRECIATION			
At 1 April 2021	24,793	16,192	40,985
Charge for year	<u>1,928</u>	<u>3,026</u>	<u>4,954</u>
At 31 March 2022	<u>26,721</u>	<u>19,218</u>	<u>45,939</u>
NET BOOK VALUE			
At 31 March 2022	<u>129,416</u>	<u>13,782</u>	<u>143,198</u>
At 31 March 2021	<u>131,344</u>	<u>16,808</u>	<u>148,152</u>

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2021	750,317
Revaluations	<u>49,154</u>
At 31 March 2022	<u>799,471</u>
NET BOOK VALUE	
At 31 March 2022	<u>799,471</u>
At 31 March 2021	<u>750,317</u>

There were no investment assets outside the UK.

The listed investments are valued at market value

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Prepayments	<u>-</u>	<u>963</u>

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade creditors	-	(1)
Social security and other taxes	281	956
Accruals	1,350	1,205
Trade creditors	1,387	1,700
Creative pension	<u>148</u>	<u>250</u>
	<u><u>3,166</u></u>	<u><u>4,110</u></u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22 £	31.3.21 £
General contingency reserve	<u><u>230,000</u></u>	<u><u>230,000</u></u>

14. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	758,668	41,469	800,137
	<u>758,668</u>	<u>41,469</u>	<u>800,137</u>
TOTAL FUNDS	<u><u>758,668</u></u>	<u><u>41,469</u></u>	<u><u>800,137</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	112,887	(120,571)	49,153	41,469
	<u>112,887</u>	<u>(120,571)</u>	<u>49,153</u>	<u>41,469</u>
TOTAL FUNDS	<u><u>112,887</u></u>	<u><u>(120,571)</u></u>	<u><u>49,153</u></u>	<u><u>41,469</u></u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	606,597	152,071	758,668
	<u>606,597</u>	<u>152,071</u>	<u>758,668</u>
TOTAL FUNDS	<u><u>606,597</u></u>	<u><u>152,071</u></u>	<u><u>758,668</u></u>

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	128,169	(125,171)	149,073	152,071
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>128,169</u>	<u>(125,171)</u>	<u>149,073</u>	<u>152,071</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	606,597	193,540	800,137
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>606,597</u>	<u>193,540</u>	<u>800,137</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	241,056	(245,742)	198,226	193,540
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>241,056</u>	<u>(245,742)</u>	<u>198,226</u>	<u>193,540</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

South Buckinghamshire Riding for the
Disabled Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	65,530	84,987
Other trading activities		
Sales	1,920	1,150
Lessons	26,155	19,276
Livery, events & entry fees	11,867	15,748
Other Income	<u>807</u>	<u>-</u>
	40,749	36,174
Investment income		
Rents received	6,600	6,986
Bank interest received	<u>8</u>	<u>22</u>
	<u>6,608</u>	<u>7,008</u>
Total incoming resources	112,887	128,169
EXPENDITURE		
Direct costs		
Farrier fees	6,214	5,425
Vet fees	8,306	5,496
Grooming, stable & horse sundries	15,191	1,263
Feed & bedding	7,940	11,706
Events & competitions	110	-
Clothing, embroidery, cards & calendars	804	-
Waste disposal	<u>336</u>	<u>288</u>
	38,901	24,178
Support costs		
Management		
Salaries & NI	58,404	70,048
HMRC JRS Grant	(2,098)	(4,487)
Pensions	614	1,153
Water rates	84	444
Insurance	4,779	4,679
Light and heat	2,331	1,961
Telephone	683	965
Postage and stationery	211	107
Advertising	119	29
Sundries	123	88
Health & safety	346	434
Travel expenses, judges etc	1,945	337
Carried forward	67,541	75,758

This page does not form part of the statutory financial statements

South Buckinghamshire Riding for the
Disabled Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
Management		
Brought forward	67,541	75,758
Book-keeping	1,225	1,080
Accountancy	1,800	2,800
Subscription	836	1,071
Training	907	118
Repairs & maintenance	4,312	13,439
Bad debts	-	814
Plant and machinery	1,928	2,154
Motor vehicles	<u>3,025</u>	<u>3,690</u>
	81,574	100,924
Other		
Bank charges	<u>96</u>	<u>69</u>
Total resources expended	<u>120,571</u>	<u>125,171</u>
Net (expenditure)/income before gains and losses	(7,684)	2,998
Realised recognised gains and losses		
Unrealised gains/losses on investments	<u>49,153</u>	<u>149,073</u>
Net income	<u><u>41,469</u></u>	<u><u>152,071</u></u>