

REGISTERED COMPANY NUMBER: 07282773 (England and Wales)
REGISTERED CHARITY NUMBER: 1136630

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
South Buckinghamshire Riding for the
Disabled Association

R A McLeod and Co
Chartered Accountants
10 Portland Business Centre
Manor House Lane
Datchet
Berkshire
SL3 9EG

South Buckinghamshire Riding for the
Disabled Association

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for the Year Ended 31 March 2021

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South Buckinghamshire Riding for the
Disabled Association

Report of the Trustees
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07282773 (England and Wales)

Registered Charity number

1136630

Registered office

Mill House Farm
Framewood Road
Fulmer
Buckinghamshire
SL2 4QR

Trustees

T M Drake
D J Redfern
Dr H Jones
A Lawrence
E Smith
S L Baron
J Thomson

Company Secretary

Dr H Jones

Independent Examiner

R A McLeod and Co
Chartered Accountants
10 Portland Business Centre
Manor House Lane
Datchet
Berkshire
SL3 9EG

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

Independent Examiner's Report to the Trustees of
South Buckinghamshire Riding for the
Disabled Association

Independent examiner's report to the trustees of South Buckinghamshire Riding for the Disabled Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert McLeod FCA
ICAEW
R A McLeod and Co
Chartered Accountants
10 Portland Business Centre
Manor House Lane
Datchet
Berkshire
SL3 9EG

Date:

South Buckinghamshire Riding for the
Disabled Association

Statement of Financial Activities
for the Year Ended 31 March 2021

		31.3.21 Unrestricted fund £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		84,987	84,731
Other trading activities	2	36,174	64,718
Investment income	3	7,008	3,565
Total		<u>128,169</u>	<u>153,014</u>
 EXPENDITURE ON			
Raising funds	4	24,178	41,193
Other		100,993	117,727
Total		<u>125,171</u>	<u>158,920</u>
Net gains/(losses) on investments		149,073	(41,203)
NET INCOME/(EXPENDITURE)		<u>152,071</u>	<u>(47,109)</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		606,597	653,706
 TOTAL FUNDS CARRIED FORWARD		<u><u>758,668</u></u>	<u><u>606,597</u></u>

The notes form part of these financial statements

South Buckinghamshire Riding for the
Disabled Association

Balance Sheet
31 March 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
FIXED ASSETS			
Tangible assets	9	148,152	153,286
Investments	10	750,317	601,244
		<hr/>	<hr/>
		898,469	754,530
CURRENT ASSETS			
Debtors	11	963	6,568
Cash at bank and in hand		93,346	77,465
		<hr/>	<hr/>
		94,309	84,033
CREDITORS			
Amounts falling due within one year	12	(4,110)	(1,966)
		<hr/>	<hr/>
NET CURRENT ASSETS		90,199	82,067
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		988,668	836,597
CREDITORS			
Amounts falling due after more than one year	13	(230,000)	(230,000)
		<hr/>	<hr/>
NET ASSETS		758,668	606,597
		<hr/>	<hr/>
FUNDS	14		
Unrestricted funds		758,668	606,597
		<hr/>	<hr/>
TOTAL FUNDS		758,668	606,597
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

South Buckinghamshire Riding for the
Disabled Association

Balance Sheet - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 4% on cost
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Sales	1,150	635
Lessons	19,276	49,463
Livery, events & entry fees	15,748	14,620
	<u>36,174</u>	<u>64,718</u>

3. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Rents received	6,986	3,500
Bank interest received	22	65
	<u>7,008</u>	<u>3,565</u>

4. RAISING FUNDS

Investment management costs

	31.3.21	31.3.20
	£	£
Farrier fees	5,425	6,635
Vet fees	5,496	12,434
Grooming, stable & horse sundries	1,263	10,008
Feed & bedding	11,706	8,408
Events & competitions	-	2,420
Clothing, embroidery, cards & calendars	-	808
Waste disposal	288	480
	<u>24,178</u>	<u>41,193</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	<u>5,843</u>	<u>8,020</u>

South Buckinghamshire Riding for the
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Centre manager	1	1
Grooms	1	2
Administration	1	1
Part time groom	2	1
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	84,731
Other trading activities	64,718
Investment income	<u>3,565</u>
Total	153,014
 EXPENDITURE ON	
Raising funds	41,193
Other	<u>117,727</u>
Total	158,920
Net gains/(losses) on investments	<u>(41,203)</u>
NET INCOME/(EXPENDITURE)	(47,109)
 RECONCILIATION OF FUNDS	
Total funds brought forward	653,706
 TOTAL FUNDS CARRIED FORWARD	<u><u>606,597</u></u>

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

9. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2020	155,428	33,000	188,428
Additions	709	-	709
At 31 March 2021	156,137	33,000	189,137
DEPRECIATION			
At 1 April 2020	22,639	12,503	35,142
Charge for year	2,154	3,689	5,843
At 31 March 2021	24,793	16,192	40,985
NET BOOK VALUE			
At 31 March 2021	131,344	16,808	148,152
At 31 March 2020	132,789	20,497	153,286

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2020	601,244
Revaluations	149,073
At 31 March 2021	750,317
NET BOOK VALUE	
At 31 March 2021	750,317
At 31 March 2020	601,244

There were no investment assets outside the UK.

The listed investments are valued at market value

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	-	6,568
Prepayments	963	-
	963	6,568

South Buckinghamshire Riding for the
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade creditors	(1)	-
Social security and other taxes	956	883
Accruals	1,205	893
Trade creditors	1,700	190
Creative pension	250	-
	<u>4,110</u>	<u>1,966</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21 £	31.3.20 £
General contingency reserve	<u>230,000</u>	<u>230,000</u>

14. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	606,597	152,071	758,668
	<u>606,597</u>	<u>152,071</u>	<u>758,668</u>
TOTAL FUNDS	<u>606,597</u>	<u>152,071</u>	<u>758,668</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	128,169	(125,171)	149,073	152,071
	<u>128,169</u>	<u>(125,171)</u>	<u>149,073</u>	<u>152,071</u>
TOTAL FUNDS	<u>128,169</u>	<u>(125,171)</u>	<u>149,073</u>	<u>152,071</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	653,706	(47,109)	606,597
	<u>653,706</u>	<u>(47,109)</u>	<u>606,597</u>
TOTAL FUNDS	<u>653,706</u>	<u>(47,109)</u>	<u>606,597</u>

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	153,014	(158,920)	(41,203)	(47,109)
TOTAL FUNDS	<u>153,014</u>	<u>(158,920)</u>	<u>(41,203)</u>	<u>(47,109)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	653,706	104,962	758,668
TOTAL FUNDS	<u>653,706</u>	<u>104,962</u>	<u>758,668</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	281,183	(284,091)	107,870	104,962
TOTAL FUNDS	<u>281,183</u>	<u>(284,091)</u>	<u>107,870</u>	<u>104,962</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

South Buckinghamshire Riding for the
Disabled Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	84,987	84,731
Other trading activities		
Sales	1,150	635
Lessons	19,276	49,463
Livery, events & entry fees	15,748	14,620
	<hr/> 36,174	<hr/> 64,718
Investment income		
Rents received	6,986	3,500
Bank interest received	22	65
	<hr/> 7,008	<hr/> 3,565
Total incoming resources	<hr/> 128,169	<hr/> 153,014
EXPENDITURE		
Investment management costs		
Farrier fees	5,425	6,635
Vet fees	5,496	12,434
Grooming, stable & horse sundries	1,263	10,008
Feed & bedding	11,706	8,408
Events & competitions	-	2,420
Clothing, embroidery, cards & calendars	-	808
Waste disposal	288	480
	<hr/> 24,178	<hr/> 41,193
Support costs		
Management		
Salaries & NI	70,048	84,620
HMRC JRS Grant	(4,487)	-
Pensions	1,153	1,395
Water rates	444	477
Insurance	4,679	4,160
Light and heat	1,961	(1,156)
Telephone	965	638
Postage and stationery	107	414
Advertising	29	571
Sundries	88	67
Health & safety	434	636
Travel expenses, judges etc	337	1,530
Book-keeping	1,080	1,138
Carried forward	76,838	94,490

This page does not form part of the statutory financial statements

South Buckinghamshire Riding for the
Disabled Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
Management		
Brought forward	76,838	94,490
Accountancy	2,800	1,800
Subscription	1,071	1,084
Training	118	847
Repairs & maintenance	13,439	11,168
Council tax	-	259
Bad debts	814	-
Plant and machinery	2,154	3,520
Motor vehicles	3,690	4,499
	<hr/> 100,924	<hr/> 117,667
Other		
Bank charges	69	60
	<hr/>	<hr/>
Total resources expended	125,171	158,920
	<hr/>	<hr/>
Net income/(expenditure) before gains and losses	2,998	(5,906)
Realised recognised gains and losses		
Unrealised gains/losses on investments	149,073	(41,203)
	<hr/>	<hr/>
Net income/(expenditure)	<hr/> <hr/> 152,071	<hr/> <hr/> (47,109)