

SOUTH BUCKINGHAMSHIRE RIDING FOR THE DISABLED ASSOCIATION

England & Wales · Charity number 1136630

Details

Status	Registered
Legal form	Charitable company
Company number	07282773
Registered	2010-06-29
Register	View on the Charity Commission register

Contact

Address	Mill House Farm Framewood Road Stoke Poges Slough SL2 4QR
Phone	01753662796
Email	enquiries@southbucksrda.org
Website	www.southbucksrda.org

Activities

Objects: TO PROMOTE THE OBJECTS OF THE RIDING FOR THE DISABLED ASSOCIATION INCORPORATED CARRIAGE DRIVING A CHARITY REGISTERED UNDER CHARITY NUMBER 244108 ("THE ASSOCIATION") BY PROVIDING DISABLED PEOPLE WITH THE OPPORTUNITY TO RIDE AND/OR TO CARRIAGE DRIVE TO BENEFIT THEIR HEALTH AND WELL BEING IN THE SOUTH BUCKINGHAMSHIRE AREA

Activities: We provide therapeutic, educational, recreational and sport riding for disabled people to benefit their health and well-being.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Disability, Amateur Sport
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** SOUTH BUCKINGHAMSHIRE
- Buckinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£246,207	£256,012	-	-
2024-03-31	£825,687	£176,419	£1,549,745	5
2023-03-31	£301,577	£144,248	-	-
2022-03-31	£112,887	£120,571	-	-
2021-03-31	£128,169	£125,171	-	-

Trustees

Name	Role	Appointed
MRS D J REDFERN	Chair	
Claire Louise Fryer		2024-11-13
Emma Ford		2021-10-12
Hilary Ann Jones		2014-02-25
Jenny Pui San lee		2026-04-28
Julie Thomson		2019-10-09
Leanne Lisa Hensby		2024-11-13
THERESA MARIE DRAKE		

SOUTH BUCKINGHAMSHIRE RIDING FOR THE DISABLED ASSOCIATION

England & Wales - Charity number 1136630

Accounts

South Buckinghamshire Riding for the
Disabled Association

REGISTERED COMPANY NUMBER: 07282773 (England and Wales)
REGISTERED CHARITY NUMBER: 1136630

**South Buckinghamshire Riding for the
Disabled Association**

Trustees Annual report and Independently Examined Accounts
for the Year Ended 31 March 2025

South Buckinghamshire Riding for the
Disabled Association

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for the Year Ended 31 March 2025

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South Buckinghamshire Riding for the
Disabled Association

Report of the Trustees (including Directors' report)
for the Year Ended 31 March 2025

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

South Buckinghamshire Riding for the Disabled Association is a UK charity promoting the aims of the Riding for the Disabled Association Incorporating Carriage Driving. We provide people with the opportunity to ride and have equine interaction to benefit their health and well-being. We are based near Fulmer, Buckinghamshire.

We are inclusive and welcome participants with physical, sensory and learning disabilities, including autism, ADHD, dementia and mental health conditions. The coaches at South Bucks RDA Group, in partnership with physiotherapists and volunteers, work with riders who have a variety of disabilities. These include learning difficulties, cerebral palsy, spina bifida, paraplegia, rheumatoid arthritis, Down's syndrome, epilepsy, deafness, visual impairment and limb amputation. We help children and adults with a range of disabilities get a sense of independence as well as exercise and rehabilitation.

Our Centre has helped many disabled children and adults over the years, and some have gone on to become National and Olympic Champions in the sport of Para-Dressage, including Sophie Christiansen, Natasha Baker and Julie Payne. We are grateful to have Natasha as our Vice President and are currently looking for a new President.

Riding is widely recognised as an excellent form of physical and sensory therapy. It helps to build up self-confidence, develops concentration, balance and strength and, at the same time, provide recreation, education and sport.

Sessions are held seven days a week, all year round using our thirteen horses and ponies. (We have an additional three on livery). The sessions are for groups, such as local schools, who have children with special educational needs or disabilities, where they will have group lessons as part of their educational curriculum.

Some schools will enable individual children with a disability and EHCP to come during the school day as part of their general learning curriculum or their adaptive PE lessons. We also offer some individual lessons where that option is more appropriate for the participant.

For some who cannot ride, just being around horses has a well-being benefit. We provide the opportunity for participants to take part in social activities such as 'Tea with a Pony', where they meet one or two ponies and then enjoy tea and cake in our social and learning space, The Redfern Room.

We also offer bespoke interaction sessions for those who cannot or do not wish to ride.

The facilities at SBRDA are second to none with post and rail fenced pastures, a 20 x 40 indoor arena and a 20 x 60 outdoor arena, and access to off road private hacking around our fields and woodland tracks. We have the Redfern Room, a space for social events, training, lectures and home to our mechanical horse. The mechanical horse or riding simulator allows us to offer riding to those who may not be able to ride a "real" horse, or to practice their skills, including balance and improve proprioception.

We receive no government nor Lottery funding, and we rely on donations and fundraising as well as the commitment of volunteers to continue to offer life-changing opportunities.

The trustees are all aware of, and have had regard to, the guidance issued by the Charity Commission on public benefit.

South Buckinghamshire Riding for the
Disabled Association

Report of the Trustees (including Directors' report)
for the Year Ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE

We offer group or individual sessions every day, as follows:

- School group lessons – six schools, including a summer picnic ride for one school, approximately 50 participants each week
- Other group lessons – 38 participants each week
- Individual lessons – 18 participants each week
- We offer participants the opportunity to compete, if they wish, at RDA competitions regionally (15 riders in 2025) and nationally (7 riders in 2025) as well as virtually, which provides a sense of achievement and recognition of their abilities and the skills developed through riding and equine interaction. We set up an in-house Countryside Challenge which was open to all. A wonderful testimonial from one of our parents can be found on our website.
- Pony Experience Mornings for our riders and for external groups (2 in 2025)
- Tea with a Pony and Care Home Visit
- We attended Royal Windsor Horse Show and took part in the RDA Fancy Dress Parade – we received a rosette for third place (May 25)
- We have signed up over 30 new volunteers in the last 12 months and currently have a pool of close to 100 volunteers who collectively make it possible to run this volume of activities.
- We have five qualified volunteer coaches as well as two staff who have obtained RDA coaching qualifications whilst working at SBRDA.
- We are also happy and grateful to host corporate volunteering days and these have provided an additional willing workforce for tasks such as field shelter and fence painting this year. Volunteers report that they have had a great day helping out at SBRDA.

FINANCIAL REVIEW

Income Overview

- Total income for the year amounted to £246,207
- Donations were the largest income source, totaling £167,623, which includes a further legacy of £117,821. We also received donations following funerals of a number of members and friends of SBRDA.
- Other significant income streams included livery charges totaling £20,287. Lesson income from memberships, schools, and private lessons totaled £44,799, and facility hire brought in £6,977.
- Bank interest received contributed £3,839

Expenditure Overview

- Total expenditure for the year reached £256,012, which is considerable higher than the previous year, but we have incurred some significant essential costs including electrical work, and new windows.
- Major expenses included overheads such as salaries (£135,425), and direct costs such as feed and bedding (£21,275), veterinary fees (£17,923) and farrier fees (£7,400).
- Other significant costs were associated with maintenance, utilities, and insurance, with maintenance of buildings and estate totaling £16,742.

Net Profit/Loss Analysis

- The net loss for the year was £9,805 – This is an important figure as it indicates how we are running on a day-to-day basis. Without the significant and very generous occasional big donations we would be getting further and further into the negative each month. Forecast costs for our essentials especially hay are rising, which was a contributory factor behind our decision to add a small increase to our prices in September 25.
- We do have significant reserves in our investment portfolio but for instance we have just transferred £50,000 back to our bank account to cover day to day running costs.

South Buckinghamshire Riding for the
Disabled Association

Report of the Trustees (including Directors' report)
for the Year Ended 31 March 2025

Conclusion

South Bucks RDA experienced a challenging fiscal year, with substantial income primarily from legacy and donations but this was offset by high operational costs leading to an operational net loss.

Our overall financial position remains excellent and increased to £1,781,576, supported by our investment portfolio which performed well showing an increase in value of £11,636 over the year.

What doesn't show in the balance sheet is our plans – for example, we are planning to build an extension to the indoor arena to provide storage for hay and bedding. We also intend to build a room which will house a new mechanical horse (approximately £85,000).

We also need to implement the recommendations from the Council Inspection including significant lengths of new fencing to replace all the barbed wire and possibly build an enclosed feed room.

We also need to update the electrics which will be a major cost – including measures to reduce consumption initially, such as replacing the arena lights (at an estimated cost of £3,500), but we may possibly need to increase the supply to the whole site.

We currently have thirteen horses and ponies, but we need to buy at least one more horse next year, as sadly several of our horses are elderly and looking forward to retirement. A suitable horse is likely to cost between £5,000 and £10,000, plus training costs before they can be used in lessons.

And finally, and most importantly, we'd like to reiterate our thanks to our staff, volunteers, and everyone who helps keep South Bucks RDA running successfully.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Memorandum of Association 3 Jun 2010

A Charitable Company Limited by Guarantee (Reg. 07282773)

Trustee selection method according to the Memorandum of Association is that a member shall inform the secretary of an intention to propose a member of the company for election as a committee member. Notice in writing from the person to be proposed of their willingness to be elected is also required. The above should happen within 4 and 28 days prior to the meeting (AGM) date. The Committee may from time to time and at any time appoint any member as a Committee member to fill a casual vacancy. They will retain their office until the next AGM and then be eligible for re-election.

REFERENCE AND ADMINISTRATIVE DETAILS

South Buckinghamshire Riding for the Disabled Association (South Bucks RDA)

Registered Charity No. 1136630

Principal Address: Mill House Farm, Framewood Road, Fulmer SL2 4QR

Website: www.southbucksrda.org

South Buckinghamshire Riding for the
Disabled Association

Report of the Trustees (including Directors' report)
for the Year Ended 31 March 2025

TRUSTEES

Name	Office (if any)	Dates acted if not full year
Diane Redfern	Chair	
Theresa Drake		
Hilary Jones	Secretary	
Julie Thomson	Treasurer	
Emma Ford		
Leanne Hensby		13 Nov 24 onwards
Claire Fryer		13 Nov 24 onwards
Victoria Burke		13 Nov 24 – 23 Sep 25
Angela Hoey		12 Dec 24 – 25 Sep 25
Alan Lawrence		Resigned 12 Nov 24
Elaine Smith		Resigned 13 Jun 24

Approved by order of the board of trustees on 17.12.25 and signed on it's behalf by:

D J Redfern - Trustee



Independent Examiner's Report to the Trustees of
South Buckinghamshire Riding for the
Disabled Association

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the Act').

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 and in carrying out my examination, I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

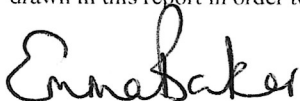
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW).

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- 1 accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- 2 the financial statements do not accord with those records; or
- 3 the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to the charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Emma Baker BSc (Hons) BFP FCA
Baker Accountancy Services
Windmill Farm Business Hub
Bowstridge Lane
Chalfont St Giles
Buckinghamshire
HP8 4RG

Date: 16 December 2025

South Buckinghamshire Riding for the
Disabled Association

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	31.3.25 Unrestricted & Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	167,623	743,081
Other charitable activities	3	74,745	80,166
Investment income	4	<u>3,839</u>	<u>2,440</u>
Total		<u>246,207</u>	<u>825,687</u>
 EXPENDITURE ON			
Direct charitable costs	5	55,608	34,778
Support costs	5	<u>200,404</u>	<u>141,641</u>
Total Costs		256,012	176,419
 NET (EXPENDITURE) / INCOME			
		<u>(9,805)</u>	<u>649,268</u>
 Net gains on investments			
		11,636	27,844
Transfer from general reserves			
		<u>230,000</u>	<u>-</u>
 NET INCOME			
		231,831	677,112
 RECONCILIATION OF FUNDS			
Total funds brought forward			
		1,549,745	872,633
 TOTAL FUNDS CARRIED FORWARD			
		<u>1,781,576</u>	<u>1,549,745</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

South Buckinghamshire Riding for the
Disabled Association

Balance Sheet
31 March 2025

	Notes	31.3.25 Unrestricted & Total fund £	31.3.24 Total funds £
FIXED ASSETS			
Tangible assets	8	182,816	147,745
Investments	9	<u>1,504,119</u>	<u>1,492,483</u>
		1,686,935	1,640,228
CURRENT ASSETS			
Cash at bank		104,206	145,043
CREDITORS			
Amounts falling due within one year	10	(9,565)	(5,526)
NET CURRENT ASSETS		<u>94,641</u>	<u>139,517</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		1,781,576	1,779,745
CREDITORS			
Amounts falling due after more than one year	11	-	(230,000)
NET ASSETS		<u>1,781,576</u>	<u>1,549,745</u>
FUNDS			
Unrestricted funds	12	1,781,576	1,549,745
TOTAL FUNDS		<u>1,781,576</u>	<u>1,549,745</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006. However, in accordance with section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act relating to small companies regime and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the Directors & Trustees' on 17.12.25

DJ Redfern
Trustee
Company Registration No. 07282773



South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements
for the Year Ended 31 March 2025

I. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & Buildings	- Nil
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 18% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. DONATIONS AND LEGACIES	31.3.25	31.3.24
	£	£
Donations	49,922	118,081
Legacies	117,821	625,000
	<u>167,743</u>	<u>743,081</u>
3. OTHER TRADING ACTIVITIES	31.3.25	31.3.24
	£	£
Sales	1,853	730
Lessons	44,919	55,357
Livery, events & entry fees	20,287	12,617
Other Income	7,686	11,462
	<u>74,745</u>	<u>80,166</u>
4. INVESTMENT INCOME	31.3.25	31.3.24
	£	£
Bank interest received	<u>3,839</u>	<u>2,440</u>

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. EXPENDITURE

	31.3.25	31.3.24
	£	£
Direct charitable costs		
Farrier fees	7,400	6,165
Vet fees	17,923	9,147
Grooming, stable & horse sundries	3,545	6,934
Feed & bedding	21,275	9,384
Events & competitions	2,569	2,393
Clothing, embroidery, cards & calendars	2,176	755
Waste disposal	720	-
Total	<u>55,608</u>	<u>34,778</u>
Support costs		
Staff Costs (note 7)	135,425	107,436
Water Rates	536	397
Insurance	5,233	5,637
Light & Heat	6,792	5,145
Telephone	1,345	1,111
Postage & stationery	1,349	809
Advertising	119	-
Sundries	1,086	1,088
Health & safety	2,887	1,172
Travel expenses, judges etc.	4,062	2,989
Book-keeping	1,750	1,400
Accountancy	2,520	1,920
Subscription	295	1,177
Repairs & maintenance	25,165	7,309
Council tax	14	(53)
Professional fees	2,534	671
Recruitment fees	6,660	-
Depreciation	2,534	3,314
Bank charges	98	119
Total	<u>200,404</u>	<u>141,641</u>
TOTAL	<u>256,012</u>	<u>176,419</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. **STAFF COSTS**

	31.3.25	31.3.24
	£	£
Wages and salaries	132,131	105,464
Staff Training	1,276	-
Pension costs	2,018	1,972
Total	<u>135,425</u>	<u>107,436</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
	Number	Number
	<u>6</u>	<u>5</u>

There were no employees whose annual remuneration was £60,000 or more.

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. TANGIBLE FIXED ASSETS

	Land and Buildings £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 April 2024	134,146	30,930	33,000	198,076
Additions	4,385	33,220		37,605
At 31 March 2025	138,531	64,150	33,000	235,681
DEPRECIATION				
At 1 April 2024	-	26,599	23,732	50,331
Charge for year	-	866	1,668	2,534
At 31 March 2025	-	27,465	25,400	52,865
NET BOOK VALUE				
At 31 March 2025	138,531	36,685	7,600	182,816
At 31 March 2024	134,146	4,331	9,268	147,745

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2024	1,492,483
Additions	-
Revaluations	11,636
At 31 March 2025	<u>1,504,119</u>
NET BOOK VALUE	
At 31 March 2025	<u>1,504,119</u>
At 31 March 2024	<u>1,492,483</u>

There were no investment assets outside the UK.

The listed investments are valued at market value.

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.25	31.3.24
		£	£
	Social security and other taxes	2,089	2,083
	Accruals	2,160	1,800
	Trade creditors	4,746	1,330
	Creative pension	<u>570</u>	313
		<u>9,565</u>	<u>5,526</u>

11.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.3.25	31.3.24
		£	£
	General contingency reserve	<u>-</u>	<u>230,000</u>

In prior years this was a general provision to reflect operating costs for a two year period however as there is no longer a current obligation to commit to this expenditure it is now reflected in the general reserves of the Charity and their reserves policy.

12.	MOVEMENT IN FUNDS		Net movement in funds	At 31.3.25
		At 1.4.24	£	£
	Unrestricted funds			
	General fund	1,549,745	231,831	1,781,576
	TOTAL FUNDS	<u>1,549,745</u>	<u>231,181</u>	<u>1,781,576</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	246,207	(256,012)	241,636	231,831
TOTAL FUNDS	<u>246,207</u>	<u>(256,012)</u>	<u>241,636</u>	<u>231,831</u>

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	872,633	677,112	1,549,745
TOTAL FUNDS	<u>872,633</u>	<u>677,112</u>	<u>1,549,745</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	825,687	(176,419)	27,844	677,112
TOTAL FUNDS	<u>825,687</u>	<u>(176,419)</u>	<u>27,844</u>	<u>677,112</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

SOUTH BUCKINGHAMSHIRE RIDING FOR THE DISABLED ASSOCIATION

England & Wales - Charity number 1136630

Accounts

REGISTERED COMPANY NUMBER: 07282773 (England and Wales)
REGISTERED CHARITY NUMBER: 1136630

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
South Buckinghamshire Riding for the
Disabled Association

R A McLeod and Co
Chartered Accountants
10 Portland Business Centre
Manor House Lane
Datchet
Berkshire
SL3 9EG

South Buckinghamshire Riding for the
Disabled Association

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for the Year Ended 31 March 2024

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South Buckinghamshire Riding for the
Disabled Association

Report of the Trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07282773 (England and Wales)

Registered Charity number

1136630

Registered office

Mill House Farm
Framewood Road
Fulmer
Buckinghamshire
SL2 4QR

Trustees

T M Drake
D J Redfern
Dr H Jones
A Lawrence
E Smith (resigned 13.6.24)
J Thomson
E L Ford

Company Secretary

Dr H Jones

Independent Examiner

R A McLeod and Co
Chartered Accountants
10 Portland Business Centre
Manor House Lane
Datchet
Berkshire
SL3 9EG

Approved by order of the board of trustees on and signed on its behalf by:

.....

South Buckinghamshire Riding for the
Disabled Association

Report of the Trustees
for the Year Ended 31 March 2024

D J Redfern - Trustee

Independent Examiner's Report to the Trustees of
South Buckinghamshire Riding for the
Disabled Association

Independent examiner's report to the trustees of South Buckinghamshire Riding for the Disabled Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert McLeod FCA

R A McLeod and Co
Chartered Accountants
10 Portland Business Centre
Manor House Lane
Datchet
Berkshire
SL3 9EG

Date:

South Buckinghamshire Riding for the
Disabled Association

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	743,081	239,402
Other trading activities	3	80,166	58,715
Investment income	4	<u>2,440</u>	<u>3,460</u>
Total		<u>825,687</u>	<u>301,577</u>
 EXPENDITURE ON			
Raising funds	5	176,419	144,248
		<u> </u>	<u> </u>
Total		<u>176,419</u>	<u>144,248</u>
Net gains/(losses) on investments		<u>27,844</u>	<u>(84,833)</u>
NET INCOME		677,112	72,496
 RECONCILIATION OF FUNDS			
Total funds brought forward		872,633	800,137
		<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,549,745</u></u>	<u><u>872,633</u></u>

The notes form part of these financial statements

South Buckinghamshire Riding for the
Disabled Association

Balance Sheet
31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
FIXED ASSETS			
Tangible assets	11	147,745	139,128
Investments	12	<u>1,492,483</u>	<u>864,639</u>
		1,640,228	1,003,767
CURRENT ASSETS			
Cash at bank		145,043	104,119
CREDITORS			
Amounts falling due within one year	13	(5,526)	(5,253)
		<u>139,517</u>	<u>98,866</u>
NET CURRENT ASSETS			
		1,779,745	1,102,633
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS			
Amounts falling due after more than one year	14	(230,000)	(230,000)
		<u>1,549,745</u>	<u>872,633</u>
NET ASSETS			
FUNDS			
Unrestricted funds	15	<u>1,549,745</u>	<u>872,633</u>
TOTAL FUNDS			
		<u>1,549,745</u>	<u>872,633</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

South Buckinghamshire Riding for the
Disabled Association

Balance Sheet - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
D J Redfern - Trustee

South Buckinghamshire Riding for the
Disabled Association

Cash Flow Statement
for the Year Ended 31 March 2024

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	651,319	161,510
Interest paid		<u>(119)</u>	<u>(76)</u>
Net cash provided by operating activities		<u>651,200</u>	<u>161,434</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(11,932)	-
Purchase of fixed asset investments		(600,000)	(150,001)
Sale of fixed asset investments		27,844	(84,833)
Interest received		<u>2,440</u>	<u>710</u>
Net cash used in investing activities		<u>(581,648)</u>	<u>(234,124)</u>
Change in cash and cash equivalents in the reporting period			
		69,552	(72,690)
Cash and cash equivalents at the beginning of the reporting period		<u>104,119</u>	<u>90,634</u>
Cash and cash equivalents at the end of the reporting period		<u>145,043</u>	<u>104,119</u>

The notes form part of these financial statements

South Buckinghamshire Riding for the
Disabled Association

Notes to the Cash Flow Statement
for the Year Ended 31 March 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	31.3.24	31.3.23
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	677,112	72,496
Adjustments for:		
Depreciation charges	3,314	4,071
(Gain)/losses on investments	(27,844)	84,833
Interest received	(2,440)	(710)
Interest paid	119	76
Increase in creditors	<u>1,058</u>	<u>744</u>
Net cash provided by operations	<u><u>651,319</u></u>	<u><u>161,510</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank and in hand	<u>104,119</u>	<u>40,924</u>	<u>145,043</u>
	<u>104,119</u>	<u>40,924</u>	<u>145,043</u>
Total	<u><u>104,119</u></u>	<u><u>40,924</u></u>	<u><u>145,043</u></u>

The notes form part of these financial statements

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 4% on cost
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. DONATIONS AND LEGACIES	31.3.24	31.3.23
	£	£
Donations	118,081	89,402
Legacies	<u>625,000</u>	<u>150,000</u>
	<u>743,081</u>	<u>239,402</u>
 3. OTHER TRADING ACTIVITIES	 31.3.24	 31.3.23
	£	£
Sales	730	1,477
Lessons	55,357	40,768
Livery, events & entry fees	12,617	9,428
Other Income	11,462	794
Insurance claim	<u>-</u>	<u>6,248</u>
	<u>80,166</u>	<u>58,715</u>
 4. INVESTMENT INCOME	 31.3.24	 31.3.23
	£	£
Rents received	-	2,750
Bank interest received	<u>2,440</u>	<u>710</u>
	<u>2,440</u>	<u>3,460</u>
 5. RAISING FUNDS		
Other activities	31.3.24	31.3.23
	£	£
Support costs	<u>176,419</u>	<u>144,248</u>
 Direct costs	 31.3.24	 31.3.23
	£	£
Farrier fees	6,165	6,165
Vet fees	9,147	8,189
Grooming, stable & horse sundries	6,934	7,350
Feed & bedding	9,384	7,322
Events & competitions	2,393	1,748
Clothing, embroidery, cards & calendars	755	1,865
Waste disposal	<u>-</u>	<u>384</u>
Carried forward	34,778	33,023

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. RAISING FUNDS - continued

Direct costs - continued

	31.3.24	31.3.23
	£	£
Brought forward	<u>34,778</u>	<u>33,023</u>
	<u>34,778</u>	<u>33,023</u>
Aggregate amounts	<u>34,778</u>	<u>144,248</u>

6. SUPPORT COSTS

	Management £	Other £	Totals £
Other activities	<u>176,419</u>	<u> </u>	<u>176,419</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	<u>3,315</u>	<u>4,070</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

9. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	105,464	75,599
Other pension costs	<u>1,972</u>	<u>910</u>
	<u>107,436</u>	<u>76,509</u>

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Centre manager	1	1
Grooms	2	2
Administration part time	1	1
Part time groom	<u>1</u>	<u>1</u>
	<u><u>5</u></u>	<u><u>5</u></u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	239,402
Other activities	58,715
Investment income	<u>3,460</u>
Total	<u><u>301,577</u></u>
 EXPENDITURE ON	
Raising funds	144,248
	<u> </u>
Net gains/(losses) on investments	<u>(84,833)</u>
 NET INCOME	 72,496
 RECONCILIATION OF FUNDS	
Total funds brought forward	800,137
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u><u>872,633</u></u>

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2023	156,137	33,000	189,137
Additions	<u>11,932</u>	<u>-</u>	<u>11,932</u>
At 31 March 2024	<u>168,069</u>	<u>33,000</u>	<u>201,069</u>
DEPRECIATION			
At 1 April 2023	28,311	21,698	50,009
Charge for year	<u>1,280</u>	<u>2,035</u>	<u>3,315</u>
At 31 March 2024	<u>29,591</u>	<u>23,733</u>	<u>53,324</u>
NET BOOK VALUE			
At 31 March 2024	<u>138,478</u>	<u>9,267</u>	<u>147,745</u>
At 31 March 2023	<u>127,826</u>	<u>11,302</u>	<u>139,128</u>

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2023	864,639
Additions	600,000
Revaluations	<u>27,844</u>
At 31 March 2024	<u>1,492,483</u>
NET BOOK VALUE	
At 31 March 2024	<u>1,492,483</u>
At 31 March 2023	<u>864,639</u>

There were no investment assets outside the UK.

The listed investments are valued at market value

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.24	31.3.23
		£	£
	Social security and other taxes	2,083	1,023
	Accruals	1,800	1,800
	Trade creditors	1,330	2,040
	Creative pension	<u>313</u>	<u>390</u>
		<u>5,526</u>	<u>5,253</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		31.3.24	31.3.23
		£	£
	General contingency reserve	<u>230,000</u>	<u>230,000</u>

15. MOVEMENT IN FUNDS		Net movement in funds	At 31.3.24
	At 1.4.23	£	£
	£	£	£
	Unrestricted funds		
	General fund	872,633	677,112
		<u> </u>	<u> </u>
	TOTAL FUNDS	<u>872,633</u>	<u>677,112</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	825,687	(176,419)	27,844	677,112
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>825,687</u>	<u>(176,419)</u>	<u>27,844</u>	<u>677,112</u>

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	800,137	72,496	872,633
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>800,137</u>	<u>72,496</u>	<u>872,633</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	301,577	(144,248)	(84,833)	72,496
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>301,577</u>	<u>(144,248)</u>	<u>(84,833)</u>	<u>72,496</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	800,137	749,608	1,549,745
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>800,137</u>	<u>749,608</u>	<u>1,549,745</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,127,264	(320,667)	(56,989)	749,608
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,127,264</u>	<u>(320,667)</u>	<u>(56,989)</u>	<u>749,608</u>

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

South Buckinghamshire Riding for the
Disabled Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	118,081	89,402
Legacies	<u>625,000</u>	<u>150,000</u>
	743,081	239,402
Other activities		
Sales	730	1,477
Lessons	55,357	40,768
Livery, events & entry fees	12,617	9,428
Other Income	11,462	794
Insurance claim	<u>-</u>	<u>6,248</u>
	80,166	58,715
Investment income		
Rents received	-	2,750
Bank interest received	<u>2,440</u>	<u>710</u>
	<u>2,440</u>	<u>3,460</u>
Total incoming resources	825,687	301,577
EXPENDITURE		
Farrier fees	6,165	6,165
Vet fees	9,147	8,189
Grooming, stable & horse sundries	6,934	7,350
Feed & bedding	9,384	7,322
Events & competitions	2,393	1,748
Clothing, embroidery, cards & calendars	755	1,865
Waste disposal	<u>-</u>	<u>384</u>
	34,778	33,023
Support costs		
Salaries & NI	105,464	75,599
Pensions	1,972	910
Water rates	397	528
Carried forward	107,833	77,037

This page does not form part of the statutory financial statements

South Buckinghamshire Riding for the
Disabled Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24	31.3.23
	£	£
Brought forward	107,833	77,037
Insurance	5,637	4,641
Light and heat	5,145	2,511
Telephone	1,111	765
Postage and stationery	809	680
Advertising	-	119
Sundries	1,088	138
Health & safety	1,172	656
Travel expenses, judges etc	2,989	2,374
Book-keeping	1,400	1,052
Accountancy	1,920	2,600
Subscription	1,177	1,351
Training	-	25
Repairs & maintenance	7,309	12,688
Council tax	(53)	53
Bad debts	-	388
Professional fees	671	-
Plant and machinery	1,280	1,590
Motor vehicles	<u>2,034</u>	<u>2,481</u>
	141,522	111,149
Other		
Bank charges	<u>119</u>	<u>76</u>
Total resources expended	<u>176,419</u>	<u>144,248</u>
Net income before gains and losses	649,268	157,329
Realised recognised gains and losses		
Unrealised gains/losses on investments	<u>27,844</u>	<u>(84,833)</u>
Net income	<u><u>677,112</u></u>	<u><u>72,496</u></u>

SOUTH BUCKINGHAMSHIRE RIDING FOR THE DISABLED ASSOCIATION

England & Wales - Charity number 1136630

Accounts

REGISTERED COMPANY NUMBER: 07282773 (England and Wales)
REGISTERED CHARITY NUMBER: 1136630

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
South Buckinghamshire Riding for the
Disabled Association

R A McLeod and Co
Chartered Accountants
10 Portland Business Centre
Manor House Lane
Datchet
Berkshire
SL3 9EG

South Buckinghamshire Riding for the
Disabled Association

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for the Year Ended 31 March 2023

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South Buckinghamshire Riding for the
Disabled Association

Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07282773 (England and Wales)

Registered Charity number

1136630

Registered office

Mill House Farm
Framewood Road
Fulmer
Buckinghamshire
SL2 4QR

Trustees

T M Drake
D J Redfern
Dr H Jones
A Lawrence
E Smith
S L Baron (resigned 24.1.23)
J Thomson
E L Ford
E M Stevens (resigned 9.5.22)

Company Secretary

Dr H Jones

Independent Examiner

R A McLeod and Co
Chartered Accountants
10 Portland Business Centre
Manor House Lane
Datchet
Berkshire
SL3 9EG

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

Independent Examiner's Report to the Trustees of
South Buckinghamshire Riding for the
Disabled Association

Independent examiner's report to the trustees of South Buckinghamshire Riding for the Disabled Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert McLeod FCA

R A McLeod and Co
Chartered Accountants
10 Portland Business Centre
Manor House Lane
Datchet
Berkshire
SL3 9EG

Date:

South Buckinghamshire Riding for the
Disabled Association

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		239,402	65,530
Other trading activities	2	58,715	40,749
Investment income	3	<u>3,460</u>	<u>6,608</u>
Total		<u>301,577</u>	<u>112,887</u>
 EXPENDITURE ON			
Raising funds	4	144,248	120,571
		<u> </u>	<u> </u>
Net gains/(losses) on investments		<u>(84,833)</u>	<u>49,153</u>
NET INCOME		72,496	41,469
 RECONCILIATION OF FUNDS			
Total funds brought forward		800,137	758,668
		<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u>872,633</u>	<u>800,137</u>

The notes form part of these financial statements

South Buckinghamshire Riding for the
Disabled Association

Balance Sheet
31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
FIXED ASSETS			
Tangible assets	9	139,128	143,198
Investments	10	<u>864,639</u>	<u>799,471</u>
		1,003,767	942,669
CURRENT ASSETS			
Cash at bank and in hand		104,119	90,634
CREDITORS			
Amounts falling due within one year	11	(5,253)	(3,166)
		<u>98,866</u>	<u>87,468</u>
NET CURRENT ASSETS			
		<u>1,102,633</u>	<u>1,030,137</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		1,102,633	1,030,137
CREDITORS			
Amounts falling due after more than one year	12	(230,000)	(230,000)
		<u>872,633</u>	<u>800,137</u>
NET ASSETS			
		<u>872,633</u>	<u>800,137</u>
FUNDS			
Unrestricted funds	13	<u>872,633</u>	<u>800,137</u>
TOTAL FUNDS			
		<u>872,633</u>	<u>800,137</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

South Buckinghamshire Riding for the
Disabled Association

Balance Sheet - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 4% on cost
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. OTHER TRADING ACTIVITIES	31.3.23	31.3.22
	£	£
Sales	1,477	1,920
Lessons	40,768	26,155
Livery, events & entry fees	9,428	11,867
Other Income	794	807
Insurance claim	<u>6,248</u>	<u>-</u>
	<u>58,715</u>	<u>40,749</u>
3. INVESTMENT INCOME	31.3.23	31.3.22
	£	£
Rents received	2,750	6,600
Bank interest received	<u>710</u>	<u>8</u>
	<u>3,460</u>	<u>6,608</u>
4. RAISING FUNDS		
Direct Costs	31.3.23	31.3.22
	£	£
Farrier fees	6,165	6,214
Vet fees	8,189	8,306
Grooming, stable & horse sundries	7,350	15,191
Feed & bedding	7,322	7,940
Events & competitions	1,748	110
Clothing, embroidery, cards & calendars	1,865	804
Waste disposal	<u>384</u>	<u>336</u>
	<u>33,023</u>	<u>38,901</u>
5. NET INCOME/(EXPENDITURE)		
Net income/(expenditure) is stated after charging/(crediting):		
	31.3.23	31.3.22
	£	£
Depreciation - owned assets	<u>4,070</u>	<u>4,954</u>

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Centre manager	1	1
Grooms	2	2
Administration part time	1	1
Part time groom	<u>1</u>	<u>1</u>
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	65,530
Other trading activities	40,749
Investment income	<u>6,608</u>
Total	<u>112,887</u>
 EXPENDITURE ON	
Raising funds	<u>120,571</u>
 Net gains on investments	<u>49,153</u>
 NET INCOME	 41,469
 RECONCILIATION OF FUNDS	
Total funds brought forward	<u>758,668</u>
 TOTAL FUNDS CARRIED FORWARD	 <u>800,137</u>

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

9. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2022 and 31 March 2023	<u>156,137</u>	<u>33,000</u>	<u>189,137</u>
DEPRECIATION			
At 1 April 2022	26,721	19,218	45,939
Charge for year	<u>1,590</u>	<u>2,480</u>	<u>4,070</u>
At 31 March 2023	<u>28,311</u>	<u>21,698</u>	<u>50,009</u>
NET BOOK VALUE			
At 31 March 2023	<u>127,826</u>	<u>11,302</u>	<u>139,128</u>
At 31 March 2022	<u>129,416</u>	<u>13,782</u>	<u>143,198</u>

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2022	799,471
Additions	150,001
Revaluations	<u>(84,833)</u>
At 31 March 2023	<u>864,639</u>
NET BOOK VALUE	
At 31 March 2023	<u>864,639</u>
At 31 March 2022	<u>799,471</u>

There were no investment assets outside the UK.

The listed investments are valued at market value

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	2	-
Social security and other taxes	1,023	281
Accruals	1,800	1,350
Trade creditors	2,040	1,387
Creative pension	<u>388</u>	<u>148</u>
	<u>5,253</u>	<u>3,166</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
General contingency reserve	<u>230,000</u>	<u>230,000</u>

13. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	800,137	72,496	872,633
	<u>800,137</u>	<u>72,496</u>	<u>872,633</u>
TOTAL FUNDS	<u>800,137</u>	<u>72,496</u>	<u>872,633</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	301,577	(144,248)	(84,833)	72,496
	<u>301,577</u>	<u>(144,248)</u>	<u>(84,833)</u>	<u>72,496</u>
TOTAL FUNDS	<u>301,577</u>	<u>(144,248)</u>	<u>(84,833)</u>	<u>72,496</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	758,668	41,469	800,137
	<u>758,668</u>	<u>41,469</u>	<u>800,137</u>
TOTAL FUNDS	<u>758,668</u>	<u>41,469</u>	<u>800,137</u>

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	112,887	(120,571)	49,153	41,469
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>112,887</u>	<u>(120,571)</u>	<u>49,153</u>	<u>41,469</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	758,668	113,965	872,633
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>758,668</u>	<u>113,965</u>	<u>872,633</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	414,464	(264,819)	(35,680)	113,965
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>414,464</u>	<u>(264,819)</u>	<u>(35,680)</u>	<u>113,965</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

South Buckinghamshire Riding for the
Disabled Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	89,402	65,530
Legacies	<u>150,000</u>	<u>-</u>
	239,402	65,530
Other trading activities		
Sales	1,477	1,920
Lessons	40,768	26,155
Livery, events & entry fees	9,428	11,867
Other Income	794	807
Insurance claim	<u>6,248</u>	<u>-</u>
	58,715	40,749
Investment income		
Rents received	2,750	6,600
Bank interest received	<u>710</u>	<u>8</u>
	<u>3,460</u>	<u>6,608</u>
Total incoming resources	301,577	112,887
EXPENDITURE		
Direct costs		
Farrier fees	6,165	6,214
Vet fees	8,189	8,306
Grooming, stable & horse sundries	7,350	15,191
Feed & bedding	7,322	7,940
Events & competitions	1,748	110
Clothing, embroidery, cards & calendars	1,865	804
Waste disposal	<u>384</u>	<u>336</u>
	33,023	38,901
Support costs		
Salaries & NI	75,599	58,404
HMRC JRS Grant	-	(2,098)
Pensions	910	614
Water rates	528	84
Insurance	4,641	4,779
Light and heat	2,511	2,331
Telephone	765	683
Postage and stationery	680	211
Carried forward	85,634	65,008

This page does not form part of the statutory financial statements

South Buckinghamshire Riding for the
Disabled Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
Brought forward	85,634	65,008
Advertising	119	119
Sundries	138	123
Health & safety	656	346
Travel expenses, judges etc	2,374	1,945
Book-keeping	1,052	1,225
Accountancy	2,600	1,800
Subscription	1,351	836
Training	25	907
Repairs & maintenance	12,688	4,312
Council tax	53	-
Bad debts	388	-
Plant and machinery	1,590	1,928
Motor vehicles	<u>2,481</u>	<u>3,025</u>
	111,149	81,574
Other		
Bank charges	<u>76</u>	<u>96</u>
Total resources expended	<u>144,248</u>	<u>120,571</u>
Net income/(expenditure) before gains and losses	157,329	(7,684)
Realised recognised gains and losses		
Unrealised gains/losses on investments	<u>(84,833)</u>	<u>49,153</u>
Net income	<u><u>72,496</u></u>	<u><u>41,469</u></u>

This page does not form part of the statutory financial statements

SOUTH BUCKINGHAMSHIRE RIDING FOR THE DISABLED ASSOCIATION

England & Wales - Charity number 1136630

Accounts

REGISTERED COMPANY NUMBER: 07282773 (England and Wales)
REGISTERED CHARITY NUMBER: 1136630

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
South Buckinghamshire Riding for the
Disabled Association

R A McLeod and Co
Chartered Accountants
10 Portland Business Centre
Manor House Lane
Datchet
Berkshire
SL3 9EG

South Buckinghamshire Riding for the
Disabled Association

Contents of the Financial Statements
for the Year Ended 31 March 2022

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South Buckinghamshire Riding for the
Disabled Association

Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07282773 (England and Wales)

Registered Charity number

1136630

Registered office

Mill House Farm
Framewood Road
Fulmer
Buckinghamshire
SL2 4QR

Trustees

T M Drake
D J Redfern
Dr H Jones
A Lawrence
E Smith
S L Baron
J Thomson
E L Ford (appointed 12.10.21)
E M Stevens (appointed 12.10.21) (resigned 9.5.22)

Company Secretary

Dr H Jones

Independent Examiner

R A McLeod and Co
Chartered Accountants
10 Portland Business Centre
Manor House Lane
Datchet
Berkshire
SL3 9EG

Approved by order of the board of trustees on 22 August 2022 and signed on its behalf by:

D J Redfern - Trustee

Independent Examiner's Report to the Trustees of
South Buckinghamshire Riding for the
Disabled Association

Independent examiner's report to the trustees of South Buckinghamshire Riding for the Disabled Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert McLeod FCA
ICAEW
R A McLeod and Co
Chartered Accountants
10 Portland Business Centre
Manor House Lane
Datchet
Berkshire
SL3 9EG

22 August 2022

South Buckinghamshire Riding for the
Disabled Association

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		65,530	84,987
Other trading activities	2	40,749	36,174
Investment income	3	<u>6,608</u>	<u>7,008</u>
Total		112,887	128,169
 EXPENDITURE ON			
Direct costs	4	38,901	24,178
Other		<u>81,670</u>	<u>100,993</u>
Total		120,571	125,171
Net gains on investments		<u>49,153</u>	<u>149,073</u>
NET INCOME		41,469	152,071
 RECONCILIATION OF FUNDS			
Total funds brought forward		758,668	606,597
 TOTAL FUNDS CARRIED FORWARD		 <u><u>800,137</u></u>	 <u><u>758,668</u></u>

The notes form part of these financial statements

South Buckinghamshire Riding for the
Disabled Association

Balance Sheet
31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
FIXED ASSETS			
Tangible assets	9	143,198	148,152
Investments	10	<u>799,471</u>	<u>750,317</u>
		942,669	898,469
CURRENT ASSETS			
Debtors	11	-	963
Cash at bank and in hand		<u>90,634</u>	<u>93,346</u>
		90,634	94,309
CREDITORS			
Amounts falling due within one year	12	(3,166)	(4,110)
		<u>87,468</u>	<u>90,199</u>
NET CURRENT ASSETS			
		<u>1,030,137</u>	<u>988,668</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		1,030,137	988,668
CREDITORS			
Amounts falling due after more than one year	13	(230,000)	(230,000)
		<u>800,137</u>	<u>758,668</u>
NET ASSETS			
		<u>800,137</u>	<u>758,668</u>
FUNDS			
Unrestricted funds	14	<u>800,137</u>	<u>758,668</u>
TOTAL FUNDS			
		<u>800,137</u>	<u>758,668</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

South Buckinghamshire Riding for the
Disabled Association

Balance Sheet - continued
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 August 2022 and were signed on its behalf by:

D J Redfern - Trustee

The notes form part of these financial statements

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 4% on cost
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. OTHER TRADING ACTIVITIES	31.3.22	31.3.21
	£	£
Sales	1,920	1,150
Lessons	26,155	19,276
Livery, events & entry fees	11,867	15,748
Other Income	<u>807</u>	<u>-</u>
	<u>40,749</u>	<u>36,174</u>
 3. INVESTMENT INCOME	 31.3.22	 31.3.21
	£	£
Rents received	6,600	6,986
Bank interest received	<u>8</u>	<u>22</u>
	<u>6,608</u>	<u>7,008</u>
 4. DIRECT COSTS	 31.3.22	 31.3.21
	£	£
Farrier fees	6,214	5,425
Vet fees	8,306	5,496
Grooming, stable & horse sundries	15,191	1,263
Feed & bedding	7,940	11,706
Events & competitions	110	-
Clothing, embroidery, cards & calendars	804	-
Waste disposal	<u>336</u>	<u>288</u>
	<u>38,901</u>	<u>24,178</u>
 5. NET INCOME/(EXPENDITURE)		
Net income/(expenditure) is stated after charging/(crediting):		
	31.3.22	31.3.21
	£	£
Depreciation - owned assets	<u>4,954</u>	<u>5,843</u>

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Centre manager	1	1
Grooms	2	1
Administration	1	1
Part time groom	<u>1</u>	<u>2</u>
	<u><u>5</u></u>	<u><u>5</u></u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	84,987
Other trading activities	36,174
Investment income	<u>7,008</u>
Total	128,169
 EXPENDITURE ON	
Raising funds	24,178
Other	<u>100,993</u>
Total	125,171
Net gains on investments	<u>149,073</u>
NET INCOME	152,071
 RECONCILIATION OF FUNDS	
Total funds brought forward	606,597
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u><u>758,668</u></u>

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2021 and 31 March 2022	<u>156,137</u>	<u>33,000</u>	<u>189,137</u>
DEPRECIATION			
At 1 April 2021	24,793	16,192	40,985
Charge for year	<u>1,928</u>	<u>3,026</u>	<u>4,954</u>
At 31 March 2022	<u>26,721</u>	<u>19,218</u>	<u>45,939</u>
NET BOOK VALUE			
At 31 March 2022	<u>129,416</u>	<u>13,782</u>	<u>143,198</u>
At 31 March 2021	<u>131,344</u>	<u>16,808</u>	<u>148,152</u>

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2021	750,317
Revaluations	<u>49,154</u>
At 31 March 2022	<u>799,471</u>
NET BOOK VALUE	
At 31 March 2022	<u>799,471</u>
At 31 March 2021	<u>750,317</u>

There were no investment assets outside the UK.

The listed investments are valued at market value

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Prepayments	<u>-</u>	<u>963</u>

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	-	(1)
Social security and other taxes	281	956
Accruals	1,350	1,205
Trade creditors	1,387	1,700
Creative pension	<u>148</u>	<u>250</u>
	<u>3,166</u>	<u>4,110</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
General contingency reserve	<u>230,000</u>	<u>230,000</u>

14. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	758,668	41,469	800,137
	<u>758,668</u>	<u>41,469</u>	<u>800,137</u>
TOTAL FUNDS	<u>758,668</u>	<u>41,469</u>	<u>800,137</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	112,887	(120,571)	49,153	41,469
	<u>112,887</u>	<u>(120,571)</u>	<u>49,153</u>	<u>41,469</u>
TOTAL FUNDS	<u>112,887</u>	<u>(120,571)</u>	<u>49,153</u>	<u>41,469</u>

Comparatives for movement in funds

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	606,597	152,071	758,668
	<u>606,597</u>	<u>152,071</u>	<u>758,668</u>
TOTAL FUNDS	<u>606,597</u>	<u>152,071</u>	<u>758,668</u>

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	128,169	(125,171)	149,073	152,071
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>128,169</u>	<u>(125,171)</u>	<u>149,073</u>	<u>152,071</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	606,597	193,540	800,137
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>606,597</u>	<u>193,540</u>	<u>800,137</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	241,056	(245,742)	198,226	193,540
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>241,056</u>	<u>(245,742)</u>	<u>198,226</u>	<u>193,540</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

South Buckinghamshire Riding for the
Disabled Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	65,530	84,987
Other trading activities		
Sales	1,920	1,150
Lessons	26,155	19,276
Livery, events & entry fees	11,867	15,748
Other Income	<u>807</u>	<u>-</u>
	40,749	36,174
Investment income		
Rents received	6,600	6,986
Bank interest received	<u>8</u>	<u>22</u>
	<u>6,608</u>	<u>7,008</u>
Total incoming resources	112,887	128,169
EXPENDITURE		
Direct costs		
Farrier fees	6,214	5,425
Vet fees	8,306	5,496
Grooming, stable & horse sundries	15,191	1,263
Feed & bedding	7,940	11,706
Events & competitions	110	-
Clothing, embroidery, cards & calendars	804	-
Waste disposal	<u>336</u>	<u>288</u>
	38,901	24,178
Support costs		
Management		
Salaries & NI	58,404	70,048
HMRC JRS Grant	(2,098)	(4,487)
Pensions	614	1,153
Water rates	84	444
Insurance	4,779	4,679
Light and heat	2,331	1,961
Telephone	683	965
Postage and stationery	211	107
Advertising	119	29
Sundries	123	88
Health & safety	346	434
Travel expenses, judges etc	1,945	337
Carried forward	67,541	75,758

This page does not form part of the statutory financial statements

South Buckinghamshire Riding for the
Disabled Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22	31.3.21
	£	£
Management		
Brought forward	67,541	75,758
Book-keeping	1,225	1,080
Accountancy	1,800	2,800
Subscription	836	1,071
Training	907	118
Repairs & maintenance	4,312	13,439
Bad debts	-	814
Plant and machinery	1,928	2,154
Motor vehicles	<u>3,025</u>	<u>3,690</u>
	81,574	100,924
Other		
Bank charges	<u>96</u>	<u>69</u>
Total resources expended	<u>120,571</u>	<u>125,171</u>
Net (expenditure)/income before gains and losses	(7,684)	2,998
Realised recognised gains and losses		
Unrealised gains/losses on investments	<u>49,153</u>	<u>149,073</u>
Net income	<u><u>41,469</u></u>	<u><u>152,071</u></u>

SOUTH BUCKINGHAMSHIRE RIDING FOR THE DISABLED ASSOCIATION

England & Wales - Charity number 1136630

Accounts

REGISTERED COMPANY NUMBER: 07282773 (England and Wales)
REGISTERED CHARITY NUMBER: 1136630

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
South Buckinghamshire Riding for the
Disabled Association

R A McLeod and Co
Chartered Accountants
10 Portland Business Centre
Manor House Lane
Datchet
Berkshire
SL3 9EG

South Buckinghamshire Riding for the
Disabled Association

Contents of the Financial Statements
for the Year Ended 31 March 2021

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South Buckinghamshire Riding for the
Disabled Association

Report of the Trustees
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07282773 (England and Wales)

Registered Charity number

1136630

Registered office

Mill House Farm
Framewood Road
Fulmer
Buckinghamshire
SL2 4QR

Trustees

T M Drake
D J Redfern
Dr H Jones
A Lawrence
E Smith
S L Baron
J Thomson

Company Secretary

Dr H Jones

Independent Examiner

R A McLeod and Co
Chartered Accountants
10 Portland Business Centre
Manor House Lane
Datchet
Berkshire
SL3 9EG

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

Independent Examiner's Report to the Trustees of
South Buckinghamshire Riding for the
Disabled Association

Independent examiner's report to the trustees of South Buckinghamshire Riding for the Disabled Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert McLeod FCA
ICAEW
R A McLeod and Co
Chartered Accountants
10 Portland Business Centre
Manor House Lane
Datchet
Berkshire
SL3 9EG

Date:

South Buckinghamshire Riding for the
Disabled Association

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		84,987	84,731
Other trading activities	2	36,174	64,718
Investment income	3	7,008	3,565
Total		128,169	153,014
 EXPENDITURE ON			
Raising funds	4	24,178	41,193
Other		100,993	117,727
Total		125,171	158,920
Net gains/(losses) on investments		149,073	(41,203)
NET INCOME/(EXPENDITURE)		152,071	(47,109)
 RECONCILIATION OF FUNDS			
Total funds brought forward		606,597	653,706
 TOTAL FUNDS CARRIED FORWARD		758,668	606,597

The notes form part of these financial statements

South Buckinghamshire Riding for the
Disabled Association

Balance Sheet
31 March 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
FIXED ASSETS			
Tangible assets	9	148,152	153,286
Investments	10	750,317	601,244
		898,469	754,530
CURRENT ASSETS			
Debtors	11	963	6,568
Cash at bank and in hand		93,346	77,465
		94,309	84,033
CREDITORS			
Amounts falling due within one year	12	(4,110)	(1,966)
		90,199	82,067
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		988,668	836,597
CREDITORS			
Amounts falling due after more than one year	13	(230,000)	(230,000)
		758,668	606,597
NET ASSETS			
FUNDS			
Unrestricted funds	14	758,668	606,597
TOTAL FUNDS		758,668	606,597

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

South Buckinghamshire Riding for the
Disabled Association

Balance Sheet - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 4% on cost
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Sales	1,150	635
Lessons	19,276	49,463
Livery, events & entry fees	15,748	14,620
	<u>36,174</u>	<u>64,718</u>

3. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Rents received	6,986	3,500
Bank interest received	22	65
	<u>7,008</u>	<u>3,565</u>

4. RAISING FUNDS

Investment management costs

	31.3.21	31.3.20
	£	£
Farrier fees	5,425	6,635
Vet fees	5,496	12,434
Grooming, stable & horse sundries	1,263	10,008
Feed & bedding	11,706	8,408
Events & competitions	-	2,420
Clothing, embroidery, cards & calendars	-	808
Waste disposal	288	480
	<u>24,178</u>	<u>41,193</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	<u>5,843</u>	<u>8,020</u>

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Centre manager	1	1
Grooms	1	2
Administration	1	1
Part time groom	2	1
	5	5
	5	5

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	84,731
Other trading activities	64,718
Investment income	3,565
Total	153,014
 EXPENDITURE ON	
Raising funds	41,193
Other	117,727
Total	158,920
Net gains/(losses) on investments	(41,203)
NET INCOME/(EXPENDITURE)	(47,109)
 RECONCILIATION OF FUNDS	
Total funds brought forward	653,706
 TOTAL FUNDS CARRIED FORWARD	606,597

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

9. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2020	155,428	33,000	188,428
Additions	709	-	709
	156,137	33,000	189,137
At 31 March 2021	156,137	33,000	189,137
DEPRECIATION			
At 1 April 2020	22,639	12,503	35,142
Charge for year	2,154	3,689	5,843
	24,793	16,192	40,985
At 31 March 2021	24,793	16,192	40,985
NET BOOK VALUE			
At 31 March 2021	131,344	16,808	148,152
At 31 March 2020	132,789	20,497	153,286

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2020	601,244
Revaluations	149,073
	750,317
At 31 March 2021	750,317
NET BOOK VALUE	
At 31 March 2021	750,317
At 31 March 2020	601,244

There were no investment assets outside the UK.

The listed investments are valued at market value

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	-	6,568
Prepayments	963	-
	963	6,568
	963	6,568

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	(1)	-
Social security and other taxes	956	883
Accruals	1,205	893
Trade creditors	1,700	190
Creative pension	250	-
	4,110	1,966
	4,110	1,966

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
General contingency reserve	230,000	230,000
	230,000	230,000
	230,000	230,000

14. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	606,597	152,071	758,668
	606,597	152,071	758,668
TOTAL FUNDS	606,597	152,071	758,668

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	128,169	(125,171)	149,073	152,071
	128,169	(125,171)	149,073	152,071
TOTAL FUNDS	128,169	(125,171)	149,073	152,071

Comparatives for movement in funds

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted funds			
General fund	653,706	(47,109)	606,597
	653,706	(47,109)	606,597
TOTAL FUNDS	653,706	(47,109)	606,597

South Buckinghamshire Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	153,014	(158,920)	(41,203)	(47,109)
TOTAL FUNDS	<u>153,014</u>	<u>(158,920)</u>	<u>(41,203)</u>	<u>(47,109)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	653,706	104,962	758,668
TOTAL FUNDS	<u>653,706</u>	<u>104,962</u>	<u>758,668</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	281,183	(284,091)	107,870	104,962
TOTAL FUNDS	<u>281,183</u>	<u>(284,091)</u>	<u>107,870</u>	<u>104,962</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

South Buckinghamshire Riding for the
Disabled Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	84,987	84,731
Other trading activities		
Sales	1,150	635
Lessons	19,276	49,463
Livery, events & entry fees	15,748	14,620
	36,174	64,718
Investment income		
Rents received	6,986	3,500
Bank interest received	22	65
	7,008	3,565
Total incoming resources	128,169	153,014
EXPENDITURE		
Investment management costs		
Farrier fees	5,425	6,635
Vet fees	5,496	12,434
Grooming, stable & horse sundries	1,263	10,008
Feed & bedding	11,706	8,408
Events & competitions	-	2,420
Clothing, embroidery, cards & calendars	-	808
Waste disposal	288	480
	24,178	41,193
Support costs		
Management		
Salaries & NI	70,048	84,620
HMRC JRS Grant	(4,487)	-
Pensions	1,153	1,395
Water rates	444	477
Insurance	4,679	4,160
Light and heat	1,961	(1,156)
Telephone	965	638
Postage and stationery	107	414
Advertising	29	571
Sundries	88	67
Health & safety	434	636
Travel expenses, judges etc	337	1,530
Book-keeping	1,080	1,138
Carried forward	76,838	94,490

This page does not form part of the statutory financial statements

South Buckinghamshire Riding for the
Disabled Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21	31.3.20
	£	£
Management		
Brought forward	76,838	94,490
Accountancy	2,800	1,800
Subscription	1,071	1,084
Training	118	847
Repairs & maintenance	13,439	11,168
Council tax	-	259
Bad debts	814	-
Plant and machinery	2,154	3,520
Motor vehicles	3,690	4,499
	100,924	117,667
 Other		
Bank charges	69	60
	125,171	158,920
Net income/(expenditure) before gains and losses	2,998	(5,906)
 Realised recognised gains and losses		
Unrealised gains/losses on investments	149,073	(41,203)
Net income/(expenditure)	152,071	(47,109)