

# RELEASE ERITREA

England & Wales · Charity number 1136627

## Details

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**Other names** RE/RELEASE

**Status** Registered

**Legal form** Charitable company

**Company number** [06815078](#)

**Registered** 2010-06-29

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 152 Kirkham Street  
London  
SE18 2EN

**Phone** 07903819726

**Email** [releaseeritrea@googlemail.com](mailto:releaseeritrea@googlemail.com)

**Website** [www.release-eritrea.com](http://www.release-eritrea.com)

## Activities

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**Objects:** (I) THE PROMOTION OF EQUALITY AND DIVERSITY FOR THE PUBLIC BENEFIT BY:A. ADVANCING EDUCATION AND RAISING AWARENESS IN EQUALITY AND DIVERSITY;B. PROMOTING ACTIVITIES TO FOSTER UNDERSTANDING BETWEEN PEOPLE FROM DIVERSE BACKGROUNDS;C. CULTIVATING A SENTIMENT IN FAVOUR OF EQUALITY AND DIVERSITY.(II) THE PROMOTION OF RELIGIOUS HARMONY FOR THE BENEFIT OF THE PUBLIC BY EDUCATING THE PUBLIC IN DIFFERENT RELIGIOUS BELIEFS INCLUDING AN AWARENESS OF THEIR DISTINCTIVE FEATURES AND THEIR COMMON GROUND TO PROMOTE GOOD RELATIONS BETWEEN PERSONS OF DIFFERENT FAITHS;(III) THE PROMOTION OF HUMAN RIGHTS (AS SET OUT IN THE UNIVERSAL DECLARATION OF HUMAN RIGHTS AND SUBSEQUENT UNITED NATIONS CONVENTIONS AND DECLARATIONS) THROUGHOUT THE WORLD BY ALL OR ANY OF THE FOLLOWING MEANS:A) MONITORING ABUSES OF HUMAN RIGHTS.B) RELIEVING NEED AMONG THE VICTIMS OF HUMAN RIGHTS ABUSE;C) RAISING AWARENESS OF HUMAN RIGHTS ISSUES;

**Activities:** IT IS A HUMAN RIGHTS ORGANISATION ADVANCING EDUCATION AND RAISING AWARENESS IN EQUALITY AND DIVERSITY DO ACTIVITIES TO FOSTER UNDERSTANDING BETWEEN PEOPLE FROM DIVERSE BACKGROUNDS EDUCATING THE PUBLIC OF DIFFERENT RELIGIOUS BELIEFS PROMOTING HUMAN RIGHTS BY MONITORING ABUSE OF HUMAN RIGHTS, RELIEVING

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

## Geography

- **Area of benefit:** THE WORLD
- Egypt
- Eritrea
- Ethiopia
- Israel
- Sudan
- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£406,683	£412,301	-	-
2024-02-29	£412,530	£447,920	-	-
2023-02-28	£424,069	£384,840	-	-
2022-02-28	£408,288	£487,252	-	-
2021-02-28	£467,716	£405,708	-	-

## Trustees

Name	Role	Appointed
Eyob Haile		2014-03-12
FECADU ABRAHA		
SELAM KIDANE		
Selam Bahta Tesfamichael		2023-02-24
Yohannes John Alula		2014-03-12

**RELEASE ERITREA**

England & Wales - Charity number 1136627

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# Accounts

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**RELEASE ERITREA**

**Annual Report  
and  
Financial Statements  
of  
Release Eritrea**

**Year ended 28th of February 2025**

**Charity Number: 1136627  
Company Number: 06815078**

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**Release Eritrea**  
**(A company limited by guarantee)**

**Legal and administrative information**

**Registered Charity Number:** 1136627

**Company House Number:** 6815078

**Business Address:** 152 Kirkham Street  
London  
SE18 2EN

**Registered Office:** 152 Kirkham Street  
London  
SE18 2EN

**Director:** Dr. Berhane Asmelash  
**Director:** Selam Kidane

**Board of Trustees:** Fecadu Abraha                      Chair  
Eyassu Ukbai                              Treasurer  
Selam Kidane  
Selam Bahat Tesfamichael  
Yohannes J Alula  
Eyob Haile

**Bankers:** Barclays Bank Plc  
1 Northend  
East Croydon  
CR0 1TY

## **Release Eritrea (A company Limited by guarantee)**

### **Trustees Report (Incorporating the Directors' Report) Year ended 28 February 2025**

The Trustees present their report and the financial statements for the year ended 28 February 2025. The Trustees, who are also directors of Release Eritrea (RE) for the purposes of company law and who served during the year up to the date of this report, are set out on the preceding pages.

#### ***Structure, governance and management***

##### ***Governing Document***

The Organization is a charitable company limited by guarantee, incorporated on 10 February 2009 and registered as a charity on 29 June 2010. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

##### ***Recruitment and Appointment of Management Committee***

The Board of Trustees of the company are also Charity Trustees for the purposes of Charity Law; they receive no financial incentives except what is eligible for a Trustee. The Operational Directors manage the day to day activities of the organisation, supported by a team of staff and volunteers for each project. The charity has a Supporters Group that meets annually to receive the report of activities and plan for the forthcoming year.

##### ***Organisational Structure***

The Board of Trustees consist of Six people all of Eritrean origin. They meet on a quarterly basis to monitor the working progress of the organisation. Two members of the Board are also the Operational Directors of the company responsible for the implementation and execution of the action plan approved by the Board of Trustees. The responsibility for running the charity's activity and ensuring the provision of services rests on the Operational Directors, and project team managers. The Operational Directors are responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

**Trustees Report (Incorporating the Directors' Report)  
Year ended 28 February 2025**

**Objectives and activities**

**Key objectives**

*The objectives of the company are :*

- 1) The promotion of equality and diversity for the public benefit by:
  - a) advancing education and raising awareness in equality and diversity;
  - b) activities to foster understanding between people from diverse backgrounds;
  - c) cultivating a sentiment in favour of equality and diversity
- 2) The promotion of religious harmony for the benefit of the public by educating the public of different religious beliefs, including an awareness of their distinctive features and their common ground to promote good relations between persons of different faiths;
- 3) The promotion of human rights (as set out in the Universal Declaration of Human Rights and subsequent United Nations conventions and declarations) throughout the world by all or any of the following means:
  - a) Monitoring abuses of human rights;
  - b) Relieving need among the victims of human rights abuse;
  - c) Raising awareness of human rights issues;

Release Eritrea continues to promote freedom of religious worship in Eritrea and supports victims of such abuse by offering support and advocacy as well as prayers and spiritual guidance.

Through the period under report there hasn't been an improvement to human rights violations including freedom of religious worship in Eritrea. All churches not belonging the 'recognised' groups are still closed and those that are 'recognised' are also put under various forms of pressure and their operations continue to be heavily controlled.

The UN continues to be seriously concerned by the human rights violations in the country and particularly the implications for the outflow of refugees who seem to be leaving Eritrea at an unprecedented rate, to Sudan and Ethiopia and then further afield.

Release Eritrea continues to be active in all three areas of work namely:

- 1) Prayer and intercession
- 2) Practical assistance for victims of human rights violations and refugees
- 3) Advocacy

Below we provide a brief outline of the achievements in each of the above areas of work outlined above.

**1. Prayer and Intercession :**

Members of Release Eritrea have led and participated in various prayer events, here at home in the UK through zoom.

**Trustees Report (Incorporating the Directors' Report)  
Year ended 28 February 2025**

**2. Practical assistance**

**Refugees**

Release Eritrea continues to provide financial and spiritual support and guidance to individual refugees, families, as well as groups and churches in the refugee communities in Ethiopia. In this financial year we continued to support refugees who have been displaced from Sudan to Ethiopia, Egypt and Uganda. Sudan had been home for tens of thousands of Eritrean refugees for many years. Eritrean refugees are continued to become targets of human traffickers and bandits in Sudan and Libya. So it continued to have devastating effects on the Eritrean refugee communities. Because of that many continued to be displaced and becoming victims of traffickers. Currently there are tens of thousands of Eritrean refugees settled in Northern Ethiopia Alem-Wach and some on the Sudan Ethiopian border, Metema. Due to civil war and lawlessness in the Amhara region these refugees have become targets of bandits and human smugglers. The number of Eritrean refugees in Addis Ababa is estimated more than 100,000. Our charity has been supporting those who still remained in Tigray and Addis Ababa. Some of the refugees are forced into commercial sex workers and become victims of human trafficking. Release Eritrea has continued the ongoing project in Addis Ababa, supporting vulnerable women by providing vocational training, such as cooking, tailoring, hair dressing, filming and video editing, mobile phone repairing, computer training, and accounting. In this financial year more than 160 men and women have enrolled in the skill training and graduated.. Several of these have started their own businesses such as dress making, carpentry, laundry, key cutting, three wheeled taxis (tuktuk or bajaj) and other businesses. Others were hired in different business sectors, such as restaurants, photo shops, coffee shops, hair salons and beauticians.

We also provide transport fees for the students until they finish their courses. The course lasts from four to six months. We also provide food packages to families in need. During this project year, We have provided food packages to over 200 families, most of them are single mothers with two to three children and refugees displaced from Sudan.

School children support: we also provide shoes, clothes and stationeries to more than two hundred needy children, each package consists, school bag, writing pads, pens and pencils. These are over We also provide financial assistance to needy families, helping them with paying their house rents and medical costs.

**Trustees Report (Incorporating the Directors' Report)  
Year ended 28 February 2025**

**Prisoners and their families support**

Release Eritrea continues to support hundreds of prisoners of conscience and their families inside Eritrea. Currently, there are still hundreds of prisoners of faith whom we are aware of. In the year of 2024/25 there were about 220 newly arrested Christians and over 100 people have been released. Some of the senior pastors have been in prison for over 20 years, and about 20 prisoners are currently in prison for over 10 years. Most of the prisoners are members of the banned faith groups by the Eritrean government, such as the Baptists, Pentecostals, Free Evangelicals, and the Methodists. Some of the sanctioned churches, such as the Orthodox and Catholics have been targets of restriction and subjected to harassment and prison. There are three Orthodox clergies who have been in prison since November 2004. Most of the released prisoners are suffering from PTSDs, so Release Eritrea is providing medical, psychological, pastoral, and financial help. Release Eritrea is at present providing financial and pastoral support for the needy families. We would like to take this opportunity to thank all our supporters and volunteers without whose commitment and dedication wouldn't have been able to fulfil our obligation to support those who are in desperate need. We want also to give a special thanks to our volunteers and workers in Eritrean, Ethiopia and other project sites.

**Radio Prodcast**

The four days a week radio broadcast is still running well. This radio service is reaching out to our listeners in the refugee camps, in Eritrea and Tigray region in North Ethiopia. Through this radio broadcast we focus on several social and educational issues; such as human trafficking, modern day slavery, love, relationship and marriage, songs and bible studies. We also have sessions on health education such as; HIV, TB, nutrition, sanitation, PTSD, trauma counselling and other social and religious educations. This radio program has two part-time staffers.

**3. Advocacy**

One of the main objectives of Release Eritrea is being a voice to the voice-less in Eritrea. At the moment there are tens of thousands of prisoners of conscience in Eritrea. Some of them have been in prison for over 20 years. None of them have been charged. To highlight this gruesome situation of the prisoners of conscience, one of our directors has the opportunity to speak at the UN human-right commission in Geneva. In addition, some members of our trustees and directors have the opportunity to highlight the causes of the prisoners of conscience to the international community by engaging in several social and community gathering. Our directors had also numerous occasions to speak on social Medias and Christian radio stations and different religious and social gatherings; churches and mission conventions in the UK and some European countries such as Germany, The Netherlands and Poland. Our director has also written a book, highlighting his own prison experience and current situation in Eritrea. Our director has made several book tours all across the UK, in Scotland, Northern Ireland and in several regions within England and London. We will continue to engage the international community until we see changes in Eritrea.

**Release Eritrea ( A company limited by guarantee)**

**Trustees Report (Incorporating the Directors' Report)  
Year ended 28 February 2025**

***Statement of Trustees' Responsibilities***

The Trustees (who are also directors of RELEASE ERITREA for the purpose of Company Law) are responsible for preparing the Trustees' Annual Report statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

***Small company provisions***

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board



Fecadu Abraha  
Chair, Board of Trustees Release Eritrea

## **Release Eritrea ( A company limited by guarantee)**

### **Independent examiner's report to the trustees on the unaudited financial statement of Release Eritrea.**

I report on the account of Release Eritrea for the year ended 28 February 2025 set out on pages 2 to 14.

#### ***Respective responsibilities of trustees and independent examiner***

The charity's trustees (who are also the directors of the company for purpose of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and to state whether particular matters have come to my attention.

#### ***Basis of independent examiner's statement***

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

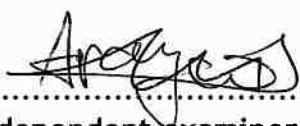
#### ***Independent examiner's statement***

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 386 of the Company Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the company Act 2006 and with methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



.....  
**Independent examiner**

Dawit Araya

7 Hasted Close, DA9 9HS

**Release Eritrea ( A company limited by guarantee)**

**Statement of financial activities (incorporating the income and expenditure account)**

For the year ended 28 February 2025

	Notes	Unrestricted funds	Restricted funds	2025	2024
		£	£	£	£
<b>Incoming Resources</b>					
Incoming Resources from generating funds:					
Voluntary income	2	1,277	405,406	406,683	407,530
Activities for generating funds		-	-	0	0
Other Income	3	-	-	0	5,000
<b>Total incoming resources</b>		<u>1,277</u>	<u>405,406</u>	<u>406,683</u>	<u>412,530</u>
<b>Resources Expended</b>					
Charitable activities	4	4,224	408,076	412,301	447,920
<b>Total resource expended</b>		<u>4,224</u>	<u>408,076</u>	<u>412,301</u>	<u>447,920</u>
<b>Net incoming/(outgoing)resources for the year/ Net income / (expenditure) for the year</b>					
		(2,948)	(2,670)	(5,618)	(35,390)
<b>Total funds brought forward</b>					
		10,489	137,616	148,105	183,495
<b>Total funds carried forward</b>		<u>7,541</u>	<u>134,848</u>	<u>142,390</u>	<u>148,105</u>

The statements of financial activities includes all gains and losses in the year and therefore a separate stament of total recognised gains and lossess has note been prepared.

All of the above amounts relate to continuing activities.

**Release Eritrea ( A company limited by guarantee)**

**Balance Sheet**  
as at 28 February 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets			0		478
<b>Current assets</b>					
Cash at bank and in hand	5	142,390		147,627	
<b>Creditors: amounts fallings due within one year</b>		<u>0</u>		<u>0</u>	
<b>Net current assets</b>			<u>142,390</u>		<u>147,627</u>
<b>Net assets</b>			<u>142,390</u>		<u>148,105</u>
<b>Funds</b>					
Restricted income funds	8		134,848		137,616
Unrestricted income funds	6		<u>7,541</u>		<u>10,489</u>
<b>Total funds</b>			<u>142,390</u>		<u>148,105</u>

**Release Eritrea ( A company limited by guarantee)**

**Balance Sheet (continued)**

***Trustees statements required by the Companies Act 2006 for the year ended 28 February 2025***

In approving these financial statements as trustees of the company we hereby confirm:

- a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the companies act 2006
- b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the companies Act 2006 requesting that an audit be conducted for the year ended 28 February 2025
- c) that we acknowledge our responsibilities for:
  - i) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and
  - ii) preparing financial statements which are true and fair view of the state of affairs of the company as at the end of the financial year then ended in accordance with requirements of section 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.
  - iii) The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies act 2006 relating to small companies.
  - iv) The financial statements were approved by the board on **22nd Oct 2025** and signed on its behalf by



Mr Eyassu Ukbai  
Treasurer

**Notes to financial statements for the year ended 28 February 2025**

**1.1 Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and proceeding year.

**1.2 Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the statement of Recommended Practice ' Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

**1.3 Cash flow**

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cash flow statement because it is a small charity.

**1.4 Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of the services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed asset, are recognised in full in the statement of financial activities in the year in which they are receivable.

**1.5 Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

## Release Eritrea ( A company limited by guarantee)

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### 1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipments - 25% straight line

### 2 Voluntary income

	Unrestricted Fund £	Restricted Fund £	2025 Total	2024 Total
Donation		9,537	9,537	3,684
Release International		387,699	387,699	389,452
Church in Chains		9,446	9,446	13,145
Penuel Entrustin		-	-	1,248
	<u>-</u>	<u>406,683</u>	<u>406,683</u>	<u>407,530</u>

Voluntary income comprises donations and grants received from various donors to carry out projects and other charitable activities.

### 3 Other Income

	Unrestricted Fund £	Restricted Fund £	2025 Total	2024 Total
Bank Interest	0	0	0	0
Refund	0	0	0	5,000
	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,000</u>

### 4 Costs of Charitable activities - by fund type

	Unrestricted Fund £	Restricted Fund £	2025 Total	2024 Total
Charitable Expenditure	-	398,076	398,076	433,239
Management & Admin. cost	4,224	10,000	14,224	14,680
	<u>4,224</u>	<u>408,076</u>	<u>412,301</u>	<u>447,919</u>

## Release Eritrea ( A company limited by guarantee)

### 5 Analysis of net assets between funds

	Unrestricted Fund £	Restricted Fund £	Total Funds £
Fund balance at 28 February 2025 as represented by:			
Tangible fixed assets	0	-	0
Current assets	7,541	134,848	142,390
Current liabilities	-	-	£0
	<u>7,541</u>	<u>134,848</u>	<u>142,390</u>

### 6 Unrestricted fund

	At 01/03/2024 £	Incoming resources £	Outgoing resources £	At 28/02/2025 £
Voluntary Income	10,489	1,277		11,766
Other Income				0
Charitable Activities			(4,322)	(4,322)
	<u>10,489</u>	<u>1,277</u>	<u>(4,322)</u>	<u>7,444</u>

#### *Purposes of unrestricted funds*

Incoming resources generated from gifts, donations and grants which provide funding for the general use of the charity.

Resources expended on charitable activities comprise all the resources applied by the charity in undertaking its work to meet its charitable objectives as opposed to the cost of raising funds.

### 7 Taxation

The charity's activities fall within the exemption afforded by the provision of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

## Release Eritrea ( A company limited by guarantee)

### 8 Restricted funds

	At 01/03/2024	Incoming resources	Outgoing resources	At 28/02/2025
	£	£	£	£
Voluntary Income	137,616	405,406		543,022
Charitable Activities			(381,933)	(381,933)
	<u>137,616</u>	<u>405,406</u>	<u>(381,933)</u>	<u>161,089</u>

#### *Purpose of restricted funds*

### 8. TANGIBLE FIXED ASSETS

Cost	Office Equipment	Total
At 01/03/2024	4,704	4,704
Additions	0	0
Disposal		0
At 28/02/2025	<u>4,704</u>	<u>4,704</u>

#### Depreciation

At 01/03/2024	4,226	4,226
Additions	478	478
Disposal		0
At 28/02/2025	<u>4,704</u>	<u>4,704</u>

#### Net Book Value

At 01/03/2024	<u>0</u>	<u>0</u>
At 29/02/2025	<u>0</u>	<u>0</u>

### 9 Company limited by guarantee

Release Eritrea is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be requires not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

**RELEASE ERITREA**

England & Wales - Charity number 1136627

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# Accounts

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**RELEASE ERITREA**

**Annual Report  
and  
Financial Statements  
of  
Release Eritrea**

**Year ended 29th of February 2024**

**Charity Number: 1136627  
Company Number: 06815078**

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**Release Eritrea**  
**(A company limited by guarantee)**

**Legal and administrative information**

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**Company House Number:** 6815078

**Business Address:** 152 Kirkham Street  
London  
SE18 2EN

**Registered Office:** 152 Kirkham Street  
London  
SE18 2EN

**Director:** Dr. Berhane Asmelash  
**Director:** Selam Kidane

**Board of Trustees:** Fecadu Abraha                      Chair  
Eyassu Ukbai                              Treasurer  
Selam Kidane  
Selam Bahat Tesfamichael  
Yohannes J Alula  
Eyob Haile

**Bankers:** Barclays Bank Plc  
1 Northend  
East Croydon  
CR0 1TY

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## **Release Eritrea ( A Company Limited by guarantee)**

### **Trustees Report (Incorporating the Directors' Report) Year ended 29 February 2024**

#### ***Objectives and activities***

##### ***Key objectives***

*The objectives of the company are :*

- 1) The promotion of equality and diversity for the public benefit by:
  - a) advancing education and raising awareness in equality and diversity;
  - b) activities to foster understanding between people from diverse backgrounds;
  - c) cultivating a sentiment in favour of equality and diversity
- 2) The promotion of religious harmony for the benefit of the public by educating the public of different religious beliefs, including an awareness of their distinctive features and their common ground to promote good relations between persons of different faiths;
- 3) The promotion of human rights (as set out in the Universal Declaration of Human Rights and subsequent United Nations conventions and declarations) throughout the world by all or any of the following means:
  - a) Monitoring abuses of human rights;
  - b) Relieving need among the victims of human rights abuse;
  - c) Raising awareness of human rights issues;

Release Eritrea continues to promote freedom of religious worship in Eritrea and supports victims of such abuse by offering support and advocacy as well as prayers and spiritual guidance.

Through the period under report there hasn't been an improvement to human rights violations including freedom of religious worship in Eritrea. All churches not belonging the 'recognised' groups are still closed and those that are 'recognised' are also put under various forms of pressure and their operations continue to be heavily controlled.

The UN continues to be seriously concerned by the human rights violations in the country and particularly the implications for the outflow of refugees who seem to be leaving Eritrea at an unprecedented rate, to Sudan and Ethiopia and then further afield.

Release Eritrea continues to be active in all three areas of work namely:

- 1) Prayer and intercession
- 2) Practical assistance for victims of human rights violations and refugees
- 3) Advocacy

Below we provide a brief outline of the achievements in each of the above areas of work outlined above.

#### **1. Prayer and Intercession :**

Members of Release Eritrea have led and participated in various prayer events, here at home in the UK through zoom because of Covid 19.

## **Release Eritrea (A Company Limited by guarantee)**

### **Trustees Report (Incorporating the Directors' Report) Year ended 29 February 2024**

#### **2. Practical assistance**

##### **Refugees**

Release Eritrea continues to provide financial and spiritual support and guidance to individual refugees, families, as well as groups and churches in the refugee communities in Ethiopia. In this financial year there were some new developments for the Eritrean refugees in Sudan. In 2023 a new war flared up in Sudan. Sudan has been home for tens of thousands of Eritrean refugees. after the war broke out Eritrean refugees became targets of human traffickers and bandits. So it had a devastating effect on the Eritrean refugees.

Because of that many were displaced some of them died and others kidnapped. The rest fled to Egypt, some to Ethiopia and others to South Sudan and Uganda. Currently 25,000 refugees are settled in North West Ethiopian refugee camp and on the Sudan Ethiopian border, Metema. Due to civil war and lawlessness on the Amhara region in Ethiopia, these refugees have become targets of kidnapping for ransoms and human traffickers. The number of Eritrean refugees in Addis Ababa is more than 100,000. Our charity has been supporting those who still remained in Tigray and those who run to Addis Ababa. We are providing support to thousands of urban refugees in the capital. Some of the refugees are forced into commercial sex work and become victims of human trafficking. Release Eritrea has continued the ongoing project in Addis Ababa, supporting vulnerable women by providing vocational training, such as cooking, tailoring, hair dressing, filming and video editing, mobile phone repairing, computer training, and accounting. In this financial year we supported 202 women to take vocational training and we supported 5 of them to start their own business. Others were hired in different business sectors, such as restaurants, photo shops, coffee shops, hair salons and beauticians. We also provide shelter, food, and transport for pregnant women and for those with little children.

We also provide transport fees for the students until they finish their course. The course lasts from three to six months. We also provide food packages to families in need. During this project year, We have provided food packages to over 119 families, most of them are single mothers with two to three children

we also provide shoes, clothes and stationeries to more than two hundred needy children, each package consists, school bag, writing pads, pens and pencils. These are 254 children.

We also provide financial assistance to needy families, helping them with paying their house rents and medical costs

We donated 300 pairs of wellington boots for children under ten in the Alemwach refugee camp in Ethiopia. This camp located in North Western Ethiopia is muddy and flooded during the rainy season of June to september.

## **Release Eritrea (A Company Limited by guarantee)**

### **Trustees Report (Incorporating the Directors' Report) Year ended 29 February 2024**

#### **Tigray Internally displaced people (IDPs)**

The war in Tigray is over, after the November 2022 peace deal between the warring parties; the Ethiopian government and the Tigray Liberation Forces. The cessation of hostilities is holding and the guns have been silenced, but thousands of IDPs of vulnerable people, women, children, the elderly and people with special need are still suffering and have not returned to their villages. So we are still running our feeding program in Shire and also Adwa towns. Through this project over hundreds of people have been supported in Adwa city and people are continuing to get our support. This program was also an on-going program until this report was written, we have also secured enough fund for this project year. In our program we also supported people with insulin dependent diabetes and the elderly. Since January 2023 we have also started to support Eritrean refugees in Mekelle. The number is not as big as in Addis Ababa but we heard that they are in desperate need. The total number of Eritrean refugees in Mekelle is about 1270.

#### **Prisoners and their families support**

Release Eritrea continues to support hundreds of prisoners of conscience and their families inside Eritrea. Currently, there are still hundreds of prisoners of faith whom we are aware of. In the year of 2023/24 there were about 160 newly arrested Christians and over 90 were released. Some of the senior pastors have been in prison for 20 years, and about 20 prisoners are currently in prison for over 10 years. Most of the prisoners are members of the banned faith groups by the Eritrean government, such as the Baptists, Pentecostals, Free Evangelicals, and the Methodists. Although some of the sanctioned churches, such as the Orthodox and Catholics have been targeted and subjected to harassment and prison, the Protestants are the prime target of the abuse. In September 2023 a Catholic bishop was arrested by the Eritrean security. Many members of the Orthodox are also face persecution. There are three Orthodox clergies who have been in prison since November 2004. Most of the released prisoners are suffering from PTSDs, so Release Eritrea is providing medical, psychological, pastoral, and financial help. Our staff have been conducted trauma counselling in Addis Ababa and several towns in Tigray. Release Eritrea is at present providing financial and pastoral support for the needy families. We would like to take this opportunity to thank all our supporters and volunteers without whose commitment and dedication wouldn't have been able to fulfil our obligation to support those who are in desperate need. We want also to give a special thanks to our volunteers and workers in Eritrean, Ethiopia and other project sites.

## **Release Eritrea (A Company Limited by guarantee)**

### **Trustees Report (Incorporating the Directors' Report) Year ended 29 February 2024**

#### **Radio broadcast**

The two days a week Short wave radio service have grown to a four days a week. This is due to high demand from our listeners in the refugee camps, Eritrea and Tigray region in North Ethiopia. Through this radio broadcast we focus on several social and educational issues; such as human trafficking, modern day slavery, love, relationship and marriage, Bible teachings and spiritual songs.. We also have sessions on health education such as; HIV, TB, nutrition, sanitation. This shortwave broadcast has wide audience in Eritrea and Tigray region. After evaluating our services from our listeners we are planning to add two more days in the coming year, so we will have six days a week.

#### **3. Advocacy**

One of the main objectives of Release Eritrea is being a voice to the voice-less in Eritrea at the moment there are tens of thousands of prisoners of conscience. A lot of them have been in prison for over 10 years. Some of our members of trustees and directors of Release Eritrea have the opportunity to highlight the causes of the prisoners of conscience to the international community. The opportunities we had was presentations to members of the UK parliament, during the parliamentary prayer morning. Our directors had also numerous occasions to speak on the BBC world and several Christian media outlets. We had also the opportunity to share our visions and programs to several churches and charity organisations. Our travel and speech engagement have been restricted due to the covid-19 pandemic. Nevertheless, most of our team have the opportunity to make contacts and conferences on-line. We have also a few travel engagements and speech opportunities in some European countries. We will continue to engage the international community until we see changes in Eritrea.

**Release Eritrea ( A company limited by guarantee)**

**Trustees Report (Incorporating the Directors' Report)  
Year ended 29 February 2024**

***Statement of Trustees' Responsibilities***

The Trustees (who are also directors of RELEASE ERITREA for the purpose of Company Law) are responsible for preparing the Trustees' Annual Report statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

***Small company provisions***

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board



Fecadu Abraha  
Chair, Board of Trustees Release Eritrea

## **Release Eritrea ( A company limited by guarantee)**

### **Independent examiner's report to the trustees on the unaudited financial statement of Release Eritrea.**

I report on the account of Release Eritrea for the year ended 29 February 2024 set out on pages 2 to 14.

#### ***Respective responsibilities of trustees and independent examiner***

The charity's trustees (who are also the directors of the company for purpose of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and to state whether particular matters have come to my attention.

#### ***Basis of independent examiner's statement***

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.


#### ***Independent examiner's statement***

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 386 of the Company Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the company Act 2006 and with methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



.....

**Independent examiner**

Dawit Araya  
7 Hasted Close, DA9 9HS

**Release Eritrea ( A company limited by guarantee)**

**Statement of financial activities (incorporating the income and expenditure account)**

For the year ended 29 February 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023 £
<b>Incoming Resources</b>					
Incoming Resources from generating funds:					
Voluntary income	2	0	407,530	407,530	424,069
Activities for generating funds		-	-	0	0
Other Income	3	-	5,000	5,000	
<b>Total incoming resources</b>		<u>0</u>	<u>412,530</u>	<u>412,530</u>	<u>424,069</u>
<b>Resources Expended</b>					
Charitable activities	4	14,680	433,239	447,920	384,840
<b>Total resource expended</b>		<u>14,680</u>	<u>433,239</u>	<u>447,920</u>	<u>384,840</u>
<b>Net incoming/(outgoing)resources for the year/ Net income / (expenditure) for the year</b>					
		(14,680)	(20,710)	(35,390)	39,229
Total funds brought forward		25,169	158,326	183,495	144,266
<b>Total funds carried forward</b>		<u>10,489</u>	<u>137,616</u>	<u>148,105</u>	<u>183,495</u>

The statements of financial activities includes all gains and losses in the year and therefore a separate stament of total recognised gains and lossess has note been prepared.

All of the above amounts relate to continuing activities.

**Release Eritrea ( A company limited by guarantee)**

**Balance Sheet  
as at 29 February 2024**

		2024		2023	
		£	£	£	£
	Notes				
<b>Fixed assets</b>					
Tangible assets			478		1,654
<b>Current assets</b>					
Cash at bank and in hand	5	147,627		181,841	
<b>Creditors: amounts fallings due within one year</b>		<u>0</u>		<u>0</u>	
<b>Net current assets</b>			<u>147,627</u>		<u>181,841</u>
<b>Net assets</b>			<u>148,105</u>		<u>183,495</u>
<b>Funds</b>					
Restricted income funds	8		137,616		158,326
Unrestricted income funds	6		<u>10,489</u>		<u>25,169</u>
<b>Total funds</b>			<u>148,105</u>		<u>183,495</u>

Balance Sheet (continued)

**Trustees statements required by the Companies Act 2006 for the year ended 29 February 2024**

In approving these financial statements as trustees of the company we hereby confirm:

- a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the companies act 2006
- b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the companies Act 2006 requesting that an audit be conducted for the year ended 29 February 2024
- c) that we acknowledge our responsibilities for:
  - i) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and
  - ii) preparing finical statements which are true and fair view of the state if affairs of the company as at the end of the financial year then ended in accordance with requirements of section 394 and 395, and which otherwise comply with the provision of the Companies Act relating to financial statements, so far as applicable to the company.
  - iii) The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies act 2006 relating to small companies.
  - iv) The financial stattements were approved by the board on **22nd Oct 2024** and signed on its behalf by



Mr Eyassu Ukbai  
Treasurer

## **Notes to financial statements for the year ended 29 February 2024**

### **1.1 Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and proceeding year.

### **1.2 Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the statement of Recommended Practice ' Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

### **1.3 Cash flow**

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cash flow statement because it is a small charity.

### **1.4 Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of the services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed asset, are recognised in full in the statement of financial activities in the year in which they are receivable.

### **1.5 Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

## Release Eritrea ( A company limited by guarantee)

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### 1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipments - 25% straight line

### 2 Voluntary income

	Unrestricted Fund £	Restricted Fund £	2024 Total	2023 Total
Donation		3,684	3,684	4,359
Release International		389,452	389,452	379,386
Church in Chains		13,145	13,145	10,833
Penuel Entrustin		1,248	1,248	28,491
CAM International		-	-	1,000
	-	407,530	407,530	424,069

Voluntary income comprises donations and grants received from various donors to carry out projects and other charitable activities.

### 3 Other Income

	Unrestricted Fund £	Restricted Fund £	2024 Total	2023 Total
Bank Interest		-	0	0
Refund	0	5,000	5,000	0
	0	5,000	5,000	0

### 4 Costs of Charitable activities - by fund type

	Unrestricted Fund £	Restricted Fund £	2024 Total	2023 Total
Charitable Expenditure	-	433,239	433,239	381,933
Management & Admin. cost	14,680	-	14,680	2,907
	14,680	433,239	447,920	384,840

## Release Eritrea ( A company limited by guarantee)

### 5 Analysis of net assets between funds

	Unrestricted Fund £	Restricted Fund £	Total Funds £
Fund balance at 29 February 2024 as represented by:			
Tangible fixed assets	478	-	478
Current assets	10,489	137,139	147,627
Current liabilities	-	-	£0
	<u>10,967</u>	<u>137,139</u>	<u>148,105</u>

### 6 Unrestricted fund

	At 01/03/2023 £	Incoming resources £	Outgoing resources £	At 29/02/2024 £
Voluntary Income	25,169	0		25,169
Other Income				0
Charitable Activities			(14,680)	(14,680)
	<u>25,169</u>	<u>0</u>	<u>(14,680)</u>	<u>10,489</u>

#### *Purposes of unrestricted funds*

Incoming resources generated from gifts, donations and grants which provide funding for the general use of the charity.

Resources expended on charitable activities comprise all the resources applied by the charity in undertaking its work to meet its charitable objectives as opposed to the cost of raising funds.

### 7 Taxation

The charity's activities fall within the exemption afforded by the provision of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

## Release Eritrea ( A company limited by guarantee)

### 8 Restricted funds

	At 01/03/2023	Incoming resources	Outgoing resources	At 29/02/2024
	£	£	£	£
Voluntary Income	158,326	407,530		565,856
Charitable Activities			(381,933)	(381,933)
	<u>158,326</u>	<u>407,530</u>	<u>(381,933)</u>	<u>183,923</u>

#### *Purpose of restricted funds*

### 8. TANGIBLE FIXED ASSETS

Cost	Office Equipment	Total
At 01/03/2023	4,704	4,704
Additions	0	0
Disposal		0
At 29/02/2024	<u>4,704</u>	<u>4,704</u>

#### Depreciation

At 01/03/2023	3,050	3,050
Additions	1,176	1,176
Disposal		0
At 29/02/2024	<u>4,226</u>	<u>4,226</u>

#### Net Book Value

At 01/03/2023	1,654	1,654
At 29/02/2024	<u>478</u>	<u>478</u>

### 9 Company limited by guarantee

Release Eritrea is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be requires not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

**RELEASE ERITREA**

England & Wales - Charity number 1136627

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# Accounts

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RELEASE ERITREA

**Annual Report  
and  
Financial Statements  
of  
Release Eritrea**

**Year ended 28th of February 2023**

**Charity Number: 1136627  
Company Number: 06815078**

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**Release Eritrea**  
**(A company limited by guarantee)**

**Legal and administrative information**

**Registered Charity Number:** 1136627

**Company House Number:** 6815078

**Business Address:** 152 Kirkham Street  
London  
SE18 2EN

**Registered Office:** 152 Kirkham Street  
London  
SE18 2EN

**Director:** Dr. Berhane Asmelash  
**Director:** Selam Kidane

**Board of Trustees:** Fecadu Abraha                      Chair  
Eyassu Ukbai                              Treasurer  
Selam Kidane  
Dr. Berhane Asmelash  
Yohannes J Alula  
Eyob Haile

**Bankers:** Barclays Bank Plc  
1 Northend  
East Croydon  
CR0 1TY

**Trustees Report (Incorporating the Directors' Report)  
Year ended 28 February 2023**

The Trustees present their report and the financial statements for the year ended 28 February 2021. The Trustees, who are also directors of Release Eritrea (RE) for the purposes of company law and who served during the year up to the date of this report, are set out on the preceding pages.

***Structure, governance and management***

***Governing Document***

The Organization is a charitable company limited by guarantee, incorporated on 10 February 2009 and registered as a charity on 29 June 2010. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

***Recruitment and Appointment of Management Committee***

The Board of Trustees of the company are also Charity Trustees for the purposes of Charity Law; they receive no financial incentives except what is eligible for a Trustee. The Operational Directors manage the day to day activities of the organisation, supported by a team of staff and volunteers for each project. The charity has a Supporters Group that meets annually to receive the report of activities and plan for the forthcoming year.

***Organisational Structure***

The Board of Trustees consist of Seven people all of Eritrean origin. They meet on a quarterly basis to monitor the working progress of the organisation. Two members of the Board are also the Operational Directors of the company responsible for the implementation and execution of the action plan approved by the Board of Trustees. The responsibility for running the charity's activity and ensuring the provision of services rests on the Operational Directors, and project team managers. The Operational Directors are responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

Trustees Report (Incorporating the Directors' Report)  
Year ended 28 February 2023

**Objectives and activities**

**Key objectives**

*The objectives of the company are :*

- 1) The promotion of equality and diversity for the public benefit by:
  - a) advancing education and raising awareness in equality and diversity;
  - b) activities to foster understanding between people from diverse backgrounds;
  - c) cultivating a sentiment in favour of equality and diversity
- 2) The promotion of religious harmony for the benefit of the public by educating the public of different religious beliefs, including an awareness of their distinctive features and their common ground to promote good relations between persons of different faiths;
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  - a) Monitoring abuses of human rights;
  - b) Relieving need among the victims of human rights abuse;
  - c) Raising awareness of human rights issues;

Release Eritrea continues to promote freedom of religious worship in Eritrea and supports victims of such abuse by offering support and advocacy as well as prayers and spiritual guidance.

Through the period under report there hasn't been an improvement to human rights violations including freedom of religious worship in Eritrea. All churches not belonging the 'recognised' groups are still closed and those that are 'recognised' are also put under various forms of pressure and their operations continue to be heavily controlled.

The UN continues to be seriously concerned by the human rights violations in the country and particularly the implications for the outflow of refugees who seem to be leaving Eritrea at an unprecedented rate, to Sudan and Ethiopia and then further afield.

Release Eritrea continues to be active in all three areas of work namely:

- 1) Prayer and intercession
- 2) Practical assistance for victims of human rights violations and refugees
- 3) Advocacy

Below we provide a brief outline of the achievements in each of the above areas of work outlined above.

**1. Prayer and Intercession :**

Members of Release Eritrea have led and participated in various prayer events, here at home in the UK through zoom because of Covid 19.

**Trustees Report (Incorporating the Directors' Report)  
Year ended 28 February 2023**

**2. Practical assistance**

**Refugees**

Release Eritrea continues to provide financial and spiritual support and guidance to individual refugees, families, as well as groups and churches in the refugee communities in Ethiopia. In this financial year there were some new developments for the Eritrean refugees in Ethiopia. In August 2022 war flared up again in Tigray, North Ethiopia and it has devastating effect on the Eritrean refugees. Because of that many were displaced some of them died and others kidnapped. At present about 7,000 are resettled in North Ethiopia, Gondar region. The number of Eritrean refugees in Addis Ababa is more than 100,000. Our charity has been supporting those who still remained in Tigray and those who run to Addis Ababa. We are providing support to thousands of urban refugees in the capital. Some of the refugees are forced into commercial sex work and become victims of human trafficking. Release Eritrea has continued the ongoing project in Addis Ababa, supporting vulnerable women by providing vocational training, such as tailoring, hair dressing, filming and video editing, mobile phone repairing, computer training, and accounting. In this financial year we supported 202 women to take vocational training and we supported 5 of them to start their own business. Others were hired in different business sectors, such as restaurants, photo shops, coffee shops, hair salons and beauticians. We also provide shelter, food, and transport for pregnant women and for those with little children.

We also provide transport fees for the students until they finish their course. The course lasts from four to six months. We also provide food packages to families in need. During this project year, We have provided food packages to over 119 families, most of them are single mothers with two to three children. School children support: we also provide shoes, clothes and stationeries to more than two hundred needy children, each package consists, school bag, writing pads, pens and pencils. These are 254 children. We also provide financial assistance to needy families, helping them with paying their house rents and medical costs

**Tigray Internally displaced people IDPs**

The war in Tigray is over, after the November 2022 peace deal between the warring parties; the Ethiopian government and the Tigray Liberation Forces. The cessation of hostilities is holding and the guns have been silenced, but thousands of IDPs of vulnerable people, women, children, the elderly and people with special need are still suffering and have not returned to their villages. So we are still running our feeding program in Shire and also Adwa towns. Through this project over 2000 people have been supported in Adwa city and people are continuing to get our support. This program was also an on-going program until this report was written, we have also secured enough fund for this project year. In our program we also supported people with insulin dependent diabetes and the elderly. Since January 2023 we have also started to support Eritrean refugees in Mekelle. The number is not as big as in Addis Ababa but we heard that they are in desperate need. The total number of Eritrean refugees in Mekelle is about 1270.

**Trustees Report (Incorporating the Directors' Report)  
Year ended 28 February 2023**

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The two days a week Short wave radio service have grown to a four days a week. This is due to high demand from our listeners in the refugee camps, Eritrea and Tigray region in North Ethiopia. Through this radio broadcast we focus on several social and educational issues; such as human trafficking, modern day slavery, love, relationship and marriage, Bible teachings and spiritual songs.. We also have sessions on health education such as; HIV, TB, nutrition, sanitation. This shortwave broadcast has wide audience in Eritrea and Tigray region. After evaluating our services from our listeners we are planning to add two more days in the coming year, so we will have six days a week.

**3. Advocacy**

One of the main objectives of Release Eritrea is being a voice to the voice-less in Eritrea at the moment there are tens of thousands of prisoners of conscience. A lot of them have been in prison for over 10 years. Some of our members of trustees and directors of Release Eritrea have the opportunity to highlight the causes of the prisoners of conscience to the international community. The opportunities we had was presentations to members of the UK parliament, during the parliamentary prayer morning. Our directors had also numerous occasions to speak on the BBC world and several Christian media outlets. We had also the opportunity to share our visions and programs to several churches and charity organisations. Our travel and speech engagement have been restricted due to the covid-19 pandemic. Nevertheless, most of our team have the opportunity to make contacts and conferences on-line. We have also a few travel engagements and speech opportunities in some European countries. We will continue to engage the international community until we see changes in Eritrea.

**Trustees Report (Incorporating the Directors' Report)  
Year ended 28 February 2023**

***Statement of Trustees' Responsibilities***

The Trustees (who are also directors of RELEASE ERITREA for the purpose of Company Law) are responsible for preparing the Trustees' Annual Report statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

***Small company provisions***

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board



Fecadu Abraha  
Chair, Board of Trustees Release Eritrea

**Independent examiner's report to the trustees on the unaudited financial statement of Release Eritrea.**

I report on the account of Release Eritrea for the year ended 28 February 2023 set out on pages 2 to 14.

***Respective responsibilities of trustees and independent examiner***

The charity's trustees (who are also the directors of the company for purpose of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and to state whether particular matters have come to my attention.

***Basis of independent examiner's statement***

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

***Independent examiner's statement***

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 386 of the Company Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the company Act 2006 and with methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

  
.....  
**Independent examiner**

Dawit Araya  
7 Hasted Close, DA9 9HS

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 28 February 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
<b>Incoming Resources</b>					
Incoming Resources from generating funds:					
Voluntary income	2	0	424,069	424,069	408,288
Activities for generating funds		-	-	0	0
Other Income	3	0	-	0	0
<b>Total incoming resources</b>		<u>0</u>	<u>424,069</u>	<u>424,069</u>	<u>408,288</u>
<b>Resources Expended</b>					
Charitable activities	4	2,907	381,933	384,840	487,252
<b>Total resource expended</b>		<u>2,907</u>	<u>381,933</u>	<u>384,840</u>	<u>487,252</u>
<b>Net incoming/(outgoing)resources for the year/ Net income / (expenditure) for the year</b>		(2,907)	42,136	39,229	(78,963)
<b>Total funds brought forward</b>		<u>28,076</u>	<u>116,190</u>	<u>144,266</u>	<u>223,229</u>
<b>Total funds carried forward</b>		<u>25,169</u>	<u>158,326</u>	<u>183,495</u>	<u>144,266</u>

The statements of financial activities includes all gains and losses in the year and therefore a separate stament of total recognised gains and lossess has note been prepared.

All of the above amounts relate to continuing activities.

**Balance Sheet**  
as at 28 February 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets			1,654		2,830
<b>Current assets</b>					
Cash at bank and in hand	5	181,841		141,436	
<b>Creditors: amounts fallings due within one year</b>		<u>0</u>		<u>0</u>	
<b>Net current assets</b>			<u>181,841</u>		<u>141,436</u>
<b>Net assets</b>			<u><u>183,495</u></u>		<u><u>144,266</u></u>
<b>Funds</b>					
Restricted income funds	8		158,326		116,190
Unrestricted income funds	6		<u>25,169</u>		<u>28,076</u>
<b>Total funds</b>			<u><u>183,495</u></u>		<u><u>144,266</u></u>

Balance Sheet (continued)

***Trustees statements required by the Companies Act 2006 for the year ended 28 February 2023***

In approving these financial statements as trustees of the company we hereby confirm:

- a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the companies act 2006
- b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the companies Act 2006 requesting that an audit be conducted for the year ended 28 February 2023
- c) that we acknowledge our responsibilities for:
  - i) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and
  - ii) preparing financial statements which are true and fair view of the state of affairs of the company as at the end of the financial year then ended in accordance with requirements of section 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.
  - iii) The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies act 2006 relating to small companies.
  - iv) The financial statements were approved by the board on 22nd Oct 2023 and signed on its behalf by



Mr Eyassu Ukbai  
Treasurer

## **Notes to financial statements for the year ended 28 February 2023**

### **1.1 Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and proceeding year.

### **1.2 Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the statement of Recommended Practice ' Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

### **1.3 Cash flow**

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cash flow statement because it is a small charity.

### **1.4 Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of the services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed asset, are recognised in full in the statement of financial activities in the year in which they are receivable.

### **1.5 Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## 1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipments - 25% straight line

## 2 Voluntary income

	Unrestricted Fund £	Restricted Fund £	2023 Total	2022 Total
Donation		4,359	4,359	1,746
Release International		379,386	379,386	387,160
Church in Chains		10,833	10,833	15,792
Cornerstone Trust		28,491	28,491	-
CAM International		1,000	1,000	3,590
	-	424,069	424,069	408,288

Voluntary income comprises donations and grants received from various donors to carry out projects and other charitable activities.

## 3 Other Income

	Unrestricted Fund £	Restricted Fund £	2023 Total	2022 Total
Bank Interest	0	-	0	0
Refund	0		0	0
	0	0	0	0

## 4 Costs of Charitable activities - by fund type

	Unrestricted Fund £	Restricted Fund £	2023 Total	2022 Total
Charitable Expenditure	-	381,933	381,933	485,861
Management & Admin. cost	2,907	-	2,907	1,390
	2,907	381,933	384,840	487,252

## 5 Analysis of net assets between funds

	Unrestricted Fund £	Restricted Fund £	Total Funds £
Fund balance at 28 February 2023 as represented by:			
Tangible fixed assets	1,654	-	1,654
Current assets	25,169	156,673	181,841
Current liabilities	-	-	£0
	<u>26,822</u>	<u>156,673</u>	<u>183,495</u>

## 6 Unrestricted fund

	At 01/03/2022 £	Incoming resources £	Outgoing resources £	At 28/02/2023 £
Voluntary Income	28,076	0		28,076
Other Income		0		0
Charitable Activities			(2,907)	(2,907)
	<u>28,076</u>	<u>0</u>	<u>-2,907</u>	<u>25,169</u>

### *Purposes of unrestricted funds*

Incoming resources generated from gifts, donations and grants which provide funding for the general use of the charity.

Resources expended on charitable activities comprise all the resources applied by the charity in undertaking its work to meet its charitable objectives as opposed to the cost of raising funds.

## 7 Taxation

The charity's activities fall within the exemption afforded by the provision of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

## 8 Restricted funds

	At 01/03/2022	Incoming resources	Outgoing resources	At 28/02/2023
	£	£	£	£
Voluntary Income	116,190	424,069		540,259
Charitable Activities			(381,933)	(381,933)
	<u>116,190</u>	<u>424,069</u>	<u>(381,933)</u>	<u>158,326</u>

### *Purpose of restricted funds*

## 8. TANGIBLE FIXED ASSETS

Cost	Office Equipment	Total
At 01/03/2022	4,704	4,704
Additions	0	0
Disposal		0
At 28/02/2023	<u>4,704</u>	<u>4,704</u>

### Depreciation

At 01/03/2022	1,874	1,874
Additions	1,176	1,176
Disposal		0
At 28/02/2023	<u>3,050</u>	<u>3,050</u>

### Net Book Value

At 01/03/2022	<u>2,830</u>	<u>2,830</u>
At 28/02/2023	<u>1,654</u>	<u>1,654</u>

## 9 Company limited by guarantee

Release Eritrea is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be requires not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

**RELEASE ERITREA**

England & Wales - Charity number 1136627

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# Accounts

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**RELEASE ERITREA**

**Annual Report  
and  
Financial Statements  
of  
Release Eritrea**

**Year ended 28th of February 2022**

**Charity Number: 1136627  
Company Number: 06815078**

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**Release Eritrea**  
**(A company limited by guarantee)**

**Legal and administrative information**

**Registered Charity Number:** 1136627

**Company House Number:** 6815078

**Business Address:** 152 Kirkham Street  
London  
SE18 2EN

**Registered Office:** 152 Kirkham Street  
London  
SE18 2EN

**Director:** Dr. Berhane Asmelash  
**Director:** Selam Kidane

**Board of Trustees:** Fecadu Abraha                      Chair  
Eyassu Ukbai                      Treasurer  
Selam Kidane  
Dr. Berhane Asmelash  
Yohannes J Alula  
Eyob Haile

**Bankers:** Barclays Bank Plc  
1 Northend  
East Croydon  
CR0 1TY

**Trustees Report (Incorporating the Directors' Report)  
Year ended 28 February 2021**

The Trustees present their report and the financial statements for the year ended 28 February 2021. The Trustees, who are also directors of Release Eritrea (RE) for the purposes of company law and who served during the year up to the date of this report, are set out on the preceding pages.

***Structure, governance and management***

***Governing Document***

The Organization is a charitable company limited by guarantee, incorporated on 10 February 2009 and registered as a charity on 29 June 2010. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

***Recruitment and Appointment of Management Committee***

The Board of Trustees of the company are also Charity Trustees for the purposes of Charity Law; they receive no financial incentives except what is eligible for a Trustee. The Operational Directors manage the day to day activities of the organisation, supported by a team of staff and volunteers for each project. The charity has a Supporters Group that meets annually to receive the report of activities and plan for the forthcoming year.

***Organisational Structure***

The Board of Trustees consist of Seven people all of Eritrean origin. They meet on a quarterly basis to monitor the working progress of the organisation. Two members of the Board are also the Operational Directors of the company responsible for the implementation and execution of the action plan approved by the Board of Trustees. The responsibility for running the charity's activity and ensuring the provision of services rests on the Operational Directors, and project team managers. The Operational Directors are responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

**Trustees Report (Incorporating the Directors' Report)  
Year ended 28 February 2022**

***Objectives and activities***

***Key objectives***

*The objectives of the company are :*

- 1) The promotion of equality and diversity for the public benefit by:
  - a) advancing education and raising awareness in equality and diversity;
  - b) activities to foster understanding between people from diverse backgrounds;
  - c) cultivating a sentiment in favour of equality and diversity
- 2) The promotion of religious harmony for the benefit of the public by educating the public of different religious beliefs, including an awareness of their distinctive features and their common ground to promote good relations between persons of different faiths;
- 3) The promotion of human rights (as set out in the Universal Declaration of Human Rights and subsequent United Nations conventions and declarations) throughout the world by all or any of the following means:
  - a) Monitoring abuses of human rights;
  - b) Relieving need among the victims of human rights abuse;
  - c) Raising awareness of human rights issues;

Release Eritrea continues to promote freedom of religious worship in Eritrea and supports victims of such abuse by offering support and advocacy as well as prayers and spiritual guidance.

Through the period under report there hasn't been an improvement to human rights violations including freedom of religious worship in Eritrea. All churches not belonging the 'recognised' groups are still closed and those that are 'recognised' are also put under various forms of pressure and their operations continue to be heavily controlled.

The UN continues to be seriously concerned by the human rights violations in the country and particularly the implications for the outflow of refugees who seem to be leaving Eritrea at an unprecedented rate, to Sudan and Ethiopia and then further afield.

Release Eritrea continues to be active in all three areas of work namely:

- 1) Prayer and intercession
- 2) Practical assistance for victims of human rights violations and refugees
- 3) Advocacy

Below we provide a brief outline of the achievements in each of the above areas of work outlined above.

**1. Prayer and Intercession :**

Members of Release Eritrea have led and participated in various prayer events, here at home in the UK through zoom because of Covid 19.

**Trustees Report (Incorporating the Directors' Report)  
Year ended 28 February 2022**

**2. Practical assistance**

Release Eritrea continues to provide financial and spiritual support and guidance to individual refugees, families, as well as groups and churches in the refugee communities in Ethiopia and Sudan. Currently the number of new refugees has reduced markedly in Ethiopia. This is after the war broke out in the northern part of Ethiopia in the Tigray region, the border between Eritrea and Ethiopia was completely blocked, so we had very few of them who were able to cross the border, just months before the conflict began. When the war broke out in November 2020, there were about 93,000 Eritrean refugees in Tigray. The war made them a prime target of the conflict. There were about 20000 refugees who have been reported missed by the UNHCR. A number of them were taken to Eritrea by force. Others were dispersed in the Tigray towns and Addis Ababa. Our charity has been supporting those who remained in the refugee camps about 23000 of them and to those who run to Addis Ababa and Tigray towns. We are providing support to thousands of urban refugees in Addis Ababa. Some of the refugees are forced into commercial sex work and become victims of human trafficking. Release Eritrea has continued the ongoing project in Addis Ababa, supporting vulnerable women by providing vocational training, such as cooking, tailoring, hair dressing and accounting. We also provide shelter, food, and transport for pregnant women and for those with little children. We have seen a number of our beneficiaries who have started small businesses such as hair dressing, tailoring, fast food sell corners with tea and coffee shops.

During this project year we provided training to 142 single mothers and young women. Most of them have achieved the qualification to get hired and get a living wages. We also provide transport fees for the students until they finish their course. The course lasts from four to six months. We also provide food packages to families in need. During this project year,

We have provided food packages to over 400 families, most of them are single mothers with two to three children. School children support: we also provide stationeries to more than two hundred needy children, each package consists, school bag, writing pads, pens and pencils. We also provide financial assistance to needy families, helping them with paying their house rents, medical assistance.

**Tigray Internally displaced people IDPs**

The war in Tigray is still going on and thousands of vulnerable people, women, children, the elderly and people with special need and long term illnesses are suffering a lot. In one feeding area in Shire city, we provide one meal a day for 600 un-accompanied children. This program was also an on-going program until this report was written, we have also secured enough fund for this project year. Additionally we are supporting Internal Displaced People IDPs in Adwa town and surrounding areas. In one year alone we send £30,000 to support these IDPs mainly pregnant women and mothers with young children. In our program we also supported people with insulin dependent diabetes and the elderly. In Adwa and surrounding area we

**Trustees Report (Incorporating the Directors' Report)  
Year ended 28 February 2022**

**Prisoners and their families support**

Release Eritrea continues to support hundreds of prisoners of conscience and their families inside Eritrea. Currently, there are still hundreds of prisoners of faith whom we are aware of. In the year of 2021/22 there were about 90 new arrests and over 200 were released. Some of the senior pastors have been in prison for about 17 years and about 30 prisoners are currently in prison for over 10 years. Most of the prisoners are members of the banned faith groups, such as the Baptists, Pentecostals, Free Evangelicals, and the Methodists. The patriarch of the Orthodox Church was under house arrest since 2005. He died this year aged 96 years old. Most of the released prisoners are suffering from PTSDs, so Release Eritrea is providing medical, psychological, pastoral, and financial help. Release Eritrea is at present providing financial and pastoral support for the needy families. We would like to take this opportunity to thank all our supporters and volunteers without whose commitment and dedication any of this wouldn't have been possible. Especially to our volunteers and workers in Eritrean, Ethiopia and other project sites who have been serving the needy with a great courage and sacrifice.

**Radio broadcast**

We have two days a week Short wave radio service. Through this radio broadcast we focus on awareness of human trafficking, health education, such as HIV, TB, nutrition, sanitation, marriage and relationship. This shortwave broadcast has wide audience in Eritrea and Tigray region. After evaluating our services from our listeners we are planning to add two more days in the coming October, so we will have four days a week. We have secured fund for four days a week.

**3. Advocacy**

One of the main objectives of Release Eritrea is being a voice to the voice-less in Eritrea at the moment there are tens of thousands of prisoners of conscience. A lot of them have been in prison for over 20 years. Some of our members of trustees and directors of Release Eritrea have the opportunity to highlight the causes of the prisoners of conscience to the international community. The opportunities we had was presentations to members of the UK parliament. Our directors had also numerous occasions to speak on the BBC, VICE news and other media programs. We had also the opportunity to share our visions and programs to several churches and charity organisations. Our travel and speech engagement have been restricted due to the covid-19 pandemic. Nevertheless, most of our team have the opportunity to make contacts and conferences on line.

We believe the organisation is providing vital services to victims of religious rights violation as well as to refugees who have been affected by human trafficking, to this end Release Eritrea is committed to continue to provide these services and build on them. We would like to take this opportunity to thank all our supporters and volunteers without whose commitment and dedication any of this would have been possible.

Trustees Report (Incorporating the Directors' Report)  
Year ended 28 February 2022

***Statement of Trustees' Responsibilities***

The Trustees (who are also directors of RELEASE ERITREA for the purpose of Company Law) are responsible for preparing the Trustees' Annual Report statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

***Small company provisions***

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board



Fecadu Abraha  
Chair, Board of Trustees Release Eritrea

**Independent examiner's report to the trustees on the unaudited financial statement of Release Eritrea.**

I report on the account of Release Eritrea for the year ended 28 February 2022 set out on pages 2 to 14.

***Respective responsibilities of trustees and independent examiner***

The charity's trustees (who are also the directors of the company for purpose of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and to state whether particular matters have come to my attention.

***Basis of independent examiner's statement***

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

***Independent examiner's statement***

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 386 of the Company Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the company Act 2006 and with methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



**Independent examiner**

Dawit Araya

7 Hasted Close, DA9 9HS

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 28 February 2022

	Notes	Unrestricted funds	Restricted funds	2022	2021
		£	£	£	£
<b>Incoming Resources</b>					
Incoming Resources from generating funds:					
Voluntary income	2	0	408,288	408,288	467,514
Activities for generating funds		-	-	0	-
Other Income	3	0	-	0	201
<b>Total incoming resources</b>		<u>0</u>	<u>408,288</u>	<u>408,288</u>	<u>467,716</u>
<b>Resources Expended</b>					
Charitable activities	4	1,390	485,861	487,252	405,708
<b>Total resource expended</b>		<u>1,390</u>	<u>485,861</u>	<u>487,252</u>	<u>405,708</u>
<b>Net incoming/(outgoing)resources for the year/ Net income / (expenditure) for the year</b>					
		(1,390)	(77,573)	(78,963)	62,007
Total funds brought forward		29,466	193,763	223,229	161,222
<b>Total funds carried forward</b>		<u>28,076</u>	<u>116,190</u>	<u>144,266</u>	<u>223,229</u>

The statements of financial activities includes all gains and losses in the year and therefore a separate stament of total recognised gains and lossess has note been prepared.

All of the above amounts relate to continuing activities.

**Release Eritrea ( A company limited by guarantee)**

**Balance Sheet  
as at 28 February 2022**

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets			2,830		4,006
<b>Current assets</b>					
Cash at bank and in hand	5	141,436		219,223	
<b>Creditors: amounts fallings due within one year</b>		<u>0</u>		<u>0</u>	
<b>Net current assets</b>			<u>141,436</u>		<u>219,223</u>
<b>Net assets</b>			<u>144,266</u>		<u>223,229</u>
<b>Funds</b>					
Restricted income funds	8		116,190		193,763
Unrestricted income funds	6		<u>28,076</u>		<u>29,466</u>
<b>Total funds</b>			<u>144,266</u>		<u>223,229</u>

**Balance Sheet (continued)**

***Trustees statements required by the Companies Act 2006 for the year ended 28 February 2022***

In approving these financial statements as trustees of the company we hereby confirm:

a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the companies act 2006

b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the companies Act 2006 requesting that an audit be conducted for the year ended 28 February 2021

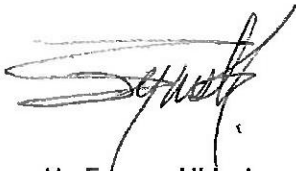
c) that we acknowledge our responsibilities for:

i) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

ii) preparing financial statements which are true and fair view of the state of affairs of the company as at the end of the financial year then ended in accordance with requirements of section 394 and 395, and which otherwise comply with the provision of the Companies Act relating to financial statements, so far as applicable to the company.

iii) The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies act 2006 relating to small companies.

iv) The financial statements were approved by the board on 6th Nov 2022 and signed on its behalf by



Mr Eyassu Ukbai  
Treasurer

## ***Notes to financial statements for the year ended 28 February 2022***

### **1.1 Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and proceeding year.

### **1.2 Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the statement of Recommended Practice ‘ Accounting and Reporting by Charities’ issued in March 2005 (SORP 2005) and the Companies Act 2006.

### **1.3 Cash flow**

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cash flow statement because it is a small charity.

### **1.4 Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of the services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed asset, are recognised in full in the statement of financial activities in the year in which they are receivable.

### **1.5 Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## 1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipments - 25% straight line

## 2 Voluntary income

	Unrestricted Fund £	Restricted Fund £	2022 Total	2021 Total
Donation		1,746	1,746	52,091
Release International		387,160	387,160	395,171
Church in Chains		15,792	15,792	20,252
CAM International		3,590	3,590	
	-	408,288	408,288	467,514

Voluntary income comprises donations and grants received from various donors to carry out projects and other charitable activities.

## 3 Other Income

	Unrestricted Fund £	Restricted Fund £	2022 Total	2021 Total
Bank Interest	0	-	0	1
Refund	0		0	200
	0	0	0	201

## 4 Costs of Charitable activities - by fund type

	Unrestricted Fund £	Restricted Fund £	2022 Total	2021 Total
Charitable Expenditure	-	485,861	485,861	404,222
Management & Admin. cost	1,390	-	1,390	1,486
	1,390	485,861	487,252	405,708

## 5 Analysis of net assets between funds

	Unrestricted Fund £	Restricted Fund £	Total Funds £
Fund balance at 28 February 2021 as represented by:			
Tangible fixed assets	2,830	-	2,830
Current assets	28,076	113,360	141,436
Current liabilities	-	-	£0
	<u>30,905</u>	<u>113,360</u>	<u>144,266</u>

## 6 Unrestricted fund

	At 01/03/2021 £	Incoming resources £	Outgoing resources £	At 28/02/2022 £
Voluntary Income	29,466	0		29,466
Other Income		0		0
Charitable Activities			(1,390)	(1,390)
	<u>29,466</u>	<u>0</u>	<u>-1,390</u>	<u>28,076</u>

### *Purposes of unrestricted funds*

Incoming resources generated from gifts, donations and grants which provide funding for the general use of the charity.

Resources expended on charitable activities comprise all the resources applied by the charity in undertaking its work to meet its charitable objectives as opposed to the cost of raising funds.

## 7 Taxation

The charity's activities fall within the exemption afforded by the provision of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

**8 Restricted funds**

	At 01/03/2021	Incoming resources	Outgoing resources	At 28/02/2022
	£	£	£	£
Voluntary Income	193,763	408,288		602,051
Charitable Activities			(404,222)	(404,222)
	<u>193,763</u>	<u>408,288</u>	<u>(404,222)</u>	<u>197,829</u>

*Purpose of restricted funds*

**8. TANGIBLE FIXED ASSETS**

Cost	Office Equipment	Total
At 01/03/2021	4,704	4,704
Additions	0	0
Disposal		0
At 28/02/2022	<u>4,704</u>	<u>4,704</u>

**Depreciation**

At 01/03/2021	698	698
Additions	1,176	1,176
Disposal		0
At 28/02/2022	<u>1,874</u>	<u>1,874</u>

**Net Book Value**

At 01/03/2021	<u>4,006</u>	<u>4,006</u>
At 28/02/2022	<u>2,830</u>	<u>2,830</u>

**9 Company limited by guarantee**

Release Eritrea is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be requires not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

**RELEASE ERITREA**

England & Wales - Charity number 1136627

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# Accounts

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**RELEASE ERITREA**

**Annual Report  
and  
Financial Statements  
of  
Release Eritrea**

**Year ended 28th of February 2021**

**Charity Number: 1136627  
Company Number: 06815078**

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**Release Eritrea**  
**(A company limited by guarantee)**

**Legal and administrative information**

**Registered Charity Number:** 1136627

**Company House Number:** 6815078

**Business Address:** 152 Kirkham Street  
London  
SE18 2EN

**Registered Office:** 152 Kirkham Street  
London  
SE18 2EN

**Director:** Dr. Berhane Asmelash  
**Director:** Selam Kidane

**Board of Trustees:** Fecadu Abraha                      Chair  
Eyassu Ukbai                      Treasurer  
Selam Kidane  
Dr. Berhane Asmelash  
Yohannes J Alula  
Eyob Haile

**Bankers:** Barclays Bank Plc  
1 Northend  
East Croydon  
CR0 1TY

**Trustees Report (Incorporating the Directors' Report)  
Year ended 28 February 2021**

The Trustees present their report and the financial statements for the year ended 28 February 2021. The Trustees, who are also directors of Release Eritrea (RE) for the purposes of company law and who served during the year up to the date of this report, are set out on the preceding pages.

***Structure, governance and management***

***Governing Document***

The Organization is a charitable company limited by guarantee, incorporated on 10 February 2009 and registered as a charity on 29 June 2010. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

***Recruitment and Appointment of Management Committee***

The Board of Trustees of the company are also Charity Trustees for the purposes of Charity Law; they receive no financial incentives except what is eligible for a Trustee. The Operational Directors manage the day to day activities of the organisation, supported by a team of staff and volunteers for each project. The charity has a Supporters Group that meets annually to receive the report of activities and plan for the forthcoming year.

***Organisational Structure***

The Board of Trustees consist of Seven people all of Eritrean origin. They meet on a quarterly basis to monitor the working progress of the organisation. Two members of the Board are also the Operational Directors of the company responsible for the implementation and execution of the action plan approved by the Board of Trustees. The responsibility for running the charity's activity and ensuring the provision of services rests on the Operational Directors, and project team managers. The Operational Directors are responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

## **Release Eritrea ( A Company Limited by guarantee)**

### **Trustees Report (Incorporating the Directors' Report) Year ended 28 February 2021**

#### ***Objectives and activities***

##### ***Key objectives***

*The objectives of the company are :*

- 1) The promotion of equality and diversity for the public benefit by:
  - a) advancing education and raising awareness in equality and diversity;
  - b) activities to foster understanding between people from diverse backgrounds;
  - c) cultivating a sentiment in favour of equality and diversity
- 2) The promotion of religious harmony for the benefit of the public by educating the public of different religious beliefs, including an awareness of their distinctive features and their common ground to promote good relations between persons of different faiths;
- 3) The promotion of human rights (as set out in the Universal Declaration of Human Rights and subsequent United Nations conventions and declarations) throughout the world by all or any of the following means:
  - a) Monitoring abuses of human rights;
  - b) Relieving need among the victims of human rights abuse;
  - c) Raising awareness of human rights issues;

Release Eritrea continues to promote freedom of religious worship in Eritrea and supports victims of such abuse by offering support and advocacy as well as prayers and spiritual guidance.

Through the period under report there hasn't been an improvement to human rights violations including freedom of religious worship in Eritrea. All churches not belonging the 'recognised' groups are still closed and those that are 'recognised' are also put under various forms of pressure and their operations continue to be heavily controlled.

The UN continues to be seriously concerned by the human rights violations in the country and particularly the implications for the outflow of refugees who seem to be leaving Eritrea at an unprecedented rate, to Sudan and Ethiopia and then further afield.

Release Eritrea continues to be active in all three areas of work namely:

- 1) Prayer and intercession
- 2) Practical assistance for victims of human rights violations and refugees
- 3) Advocacy

Below we provide a brief outline of the achievements in each of the above areas of work outlined above.

#### **1. Prayer and Intercession :**

Members of Release Eritrea have led and participated in various prayer events, here at home in the UK through zoom because of Covid 19.

**Trustees Report (Incorporating the Directors' Report)  
Year ended 28 February 2021**

**2. Practical assistance**

Release Eritrea continues to provide financial and spiritual support and guidance to individual refugees, families, as well as groups and churches in the refugee communities in Ethiopia and Sudan. Currently the number of new refugees has reduced markedly in Ethiopia. This is after the war broke out in the northern part of Ethiopia in the Tigray region, the border between Eritrea and Ethiopia was completely blocked, so we had very few of them who were able to cross the border, just months before the conflict began. When the war broke out in November 2020, there were about 93,000 Eritrean refugees in Tigray. The war made them a prime target of the conflict. There were about 20000 refugees who have been reported missed by the UNHCR. A number of them were taken to Eritrea by force. Others were dispersed in the Tigray towns and Addis Ababa. Our charity has been supporting those who remained in the refugee camps about 23000 of them and to those who run to Addis Ababa and Tigray towns. We are providing support to ke this opportunity to thank all our supporters and volunteers without whose commitment and dedication any of this would have been possible. Especially to our volunteers and workers in Eritrean, Ethiopia and other project sites who have been serving the needy with a great courage and sacrifice.g, hair dressing and accounting. We also provide shelter, food, and transport for pregnant women and for those with little children. We have seen a number of our beneficiaries who have started small businesses such as hair dressing, tailoring, fast food sell corners with tea and coffee shops.

After the war broke out in Northern Ethiopia, the Tigray region, we have been supporting orphans and pregnant women and women with small children in Tigray. In one feeding area we provide one meal a day for 600 children. We have secured fund to continue feeding these children until the end of our budget year.

Release Eritrea continues to support hundreds of prisoners and their families as well as victims of religious persecution inside Eritrea. Currently, there are still hundreds of prisoners of faith whom we are aware of. In the year of 2020/21there were about 45 new arrests and over 200 were released. Some of the senior pastors have been in prison for about 17 years and about 30 prisoners are currently in prison for over 10 years. Most of the prisoners are members of the banned faith groups, such as the Baptists, Pentecostals, Free Evangelicals, and the Methodists. Some leaders and members of the registered churches are also in prison. The patriarch of the Orthodox Church is under house arrest since 2005. He is 95 years old and his health is deteriorating. Most of the released prisoners are suffering from PTSDs, so Release Eritrea is providing medical, psychological, pastoral, and financial help. Release Eritrea is at present providing financial and pastoral support for the needy families. We would like to take this opportunity to thank all our supporters and volunteers without whose commitment and dedication any of this would have been possible. Especially to our volunteers and workers in Eritrean, Ethiopia and other project sites who have been serving the needy with a great courage and sacrifice.

**Trustees Report (Incorporating the Directors' Report)  
Year ended 28 February 2021**

**3. Advocacy**

One of the main objectives of Release Eritrea is being a voice to the voice-less in Eritrea at the moment there are tens of thousands of prisoners of conscience. A lot of them have been in prison for over 10 years. Some of our members of trustees and directors of Release Eritrea have the opportunity to highlight the causes of the prisoners of conscience to the international community. The opportunities we had was presentations to members of the UK parliament. Our directors had also numerous occasions to speak on the BBC, VICE news and other media programs. We had also the opportunity to share our visions and programs to several churches and charity organisations. Our travel and speech engagement have been restricted due to the covid-19 pandemic. Nevertheless, most of our team have the opportunity to make contacts and conferences on line.

We believe the organisation is providing vital services to victims of religious rights violation as well as to refugees who have been affected by human trafficking, to this end Release Eritrea is committed to continue to provide these services and build on them. We would like to take this opportunity to thank all our supporters and volunteers without whose commitment and dedication any of this would have been possible.

**Release Eritrea ( A company limited by guarantee)**

**Trustees Report (Incorporating the Directors' Report)  
Year ended 28 February 2021**

***Statement of Trustees' Responsibilities***

The Trustees (who are also directors of RELEASE ERITREA for the purpose of Company Law) are responsible for preparing the Trustees' Annual Report statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

***Small company provisions***

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board



Fecadu Abraha  
Chair, Board of Trustees Release Eritrea

**Independent examiner's report to the trustees on the unaudited financial statement of Release Eritrea.**

I report on the account of Release Eritrea for the year ended 28 February 2021 set out on pages 2 to 14.

***Respective responsibilities of trustees and independent examiner***

The charity's trustees (who are also the directors of the company for purpose of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and to state whether particular matters have come to my attention.

***Basis of independent examiner's statement***

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

***Independent examiner's statement***

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 386 of the Company Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the company Act 2006 and with methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



**Independent examiner**

Dawit Araya

7 Hasted Close, DA9 9HS

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 28 February 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
<b>Incoming Resources</b>					
Incoming Resources from generating funds:					
Voluntary income	2	67	467,447	467,514	28,273
Activities for generating funds		-	-	0	-
Other Income	3	201	-	201	22
<b>Total incoming resources</b>		<u>268</u>	<u>467,447</u>	<u>467,716</u>	<u>282,794</u>
<b>Resources Expended</b>					
Charitable activities	4	1,486	404,222	405,708	174,633
<b>Total resource expended</b>		<u>1,486</u>	<u>404,222</u>	<u>405,708</u>	<u>174,633</u>
<b>Net incoming/(outgoing)resources for the year/ Net income / (expenditure) for the year</b>					
		(1,218)	63,225	62,007	108,161
Total funds brought forward		30,684	130,538	161,222	53,061
<b>Total funds carried forward</b>		<u>29,466</u>	<u>193,763</u>	<u>223,229</u>	<u>161,222</u>

The statements of financial activities includes all gains and losses in the year and therefore a separate stament of total recognised gains and lossess has note been prepared.

All of the above amounts relate to continuing activities.

Release Eritrea ( A company limited by guarantee)

**Balance Sheet**  
as at 28 February 2021

		2021		2020	
		£	£	£	£
	Notes				
<b>Fixed assets</b>					
Tangible assets			4,006		0
<b>Current assets</b>					
Cash at bank and in hand	5	219,223		161,222	
<b>Creditors: amounts fallings due within one year</b>		<u>0</u>		<u>0</u>	
<b>Net current assets</b>			<u>219,223</u>		<u>161,222</u>
<b>Net assets</b>			<u>223,229</u>		<u>161,222</u>
<b>Funds</b>					
Restricted income funds	8		193,763		130,538
Unrestricted income funds	6		<u>29,466</u>		<u>30,684</u>
<b>Total funds</b>			<u>223,229</u>		<u>161,222</u>

**Release Eritrea ( A company limited by guarantee)**

**Balance Sheet (continued)**

***Trustees statements required by the Companies Act 2006 for the year ended 28 February 2021***

In approving these financial statements as trustees of the company we hereby confirm:

- a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the companies act 2006
- b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the companies Act 2006 requesting that an audit be conducted for the year ended 28 February 2021
- c) that we acknowledge our responsibilities for:
  - i) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and
  - ii) preparing financial statements which are true and fair view of the state of affairs of the company as at the end of the financial year then ended in accordance with requirements of section 394 and 395, and which otherwise comply with the provision of the Companies Act relating to financial statements, so far as applicable to the company.
  - iii) The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies act 2006 relating to small companies.
  - iv) The financial statements were approved by the board on **21st Nov 2021** and signed on its behalf by



Mr Eyassu Ukbai  
Treasurer

***Notes to financial statements for the year ended 28 February 2021***

**1.1 Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and proceeding year.

**1.2 Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the statement of Recommended Practice ‘ Accounting and Reporting by Charities’ issued in March 2005 (SORP 2005) and the Companies Act 2006.

**1.3 Cash flow**

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cash flow statement because it is a small charity.

**1.4 Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of the services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed asset, are recognised in full in the statement of financial activities in the year in which they are receivable.

**1.5 Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

## Release Eritrea ( A company limited by guarantee)

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### 1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipments - 25% straight line

### 2 Voluntary income

	Unrestricted Fund £	Restricted Fund £	2021 Total	2020 Total
Donation	67	52,024	52,091	509
Release International CLOG		395,171	395,171	268,828
Zionsgemeinde			-	1,202
Church in Chains		20,252	20,252	12,233
Holly Trinity Wilsden			-	
	<b>67</b>	<b>467,447</b>	<b>467,514</b>	<b>282,773</b>

Voluntary income comprises donations and grants received from various donors to carry out projects and other charitable activities.

### 3 Other Income

	Unrestricted Fund £	Restricted Fund £	2021 Total	2020 Total
Bank Interest	1	-	1	22
Refund	200		200	
	<b>201</b>	<b>0</b>	<b>201</b>	<b>22</b>

### 4 Costs of Charitable activities - by fund type

	Unrestricted Fund £	Restricted Fund £	2021 Total	2020 Total
Charitable Expenditure	-	404,222	404,222	169,253
Management & Admin. cost	1,486	-	1,486	5,380
	<b>1,486</b>	<b>404,222</b>	<b>405,708</b>	<b>174,633</b>

## 5 Analysis of net assets between funds

	Unrestricted Fund £	Restricted Fund £	Total Funds £
Fund balance at 28 February 2021 as represented by:			
Tangible fixed assets	4,006	-	4,006
Current assets	29,466	189,757	219,223
Current liabilities	-	-	£0
	<u>33,472</u>	<u>189,757</u>	<u>223,229</u>

## 6 Unrestricted fund

	At 01/03/2020 £	Incoming resources £	Outgoing resources £	At 28/02/2021 £
Voluntary Income	30,684	67		30,751
Other Income		201		201
Charitable Activities			(1,486)	(1,486)
	<u>30,684</u>	<u>268</u>	<u>-1,486</u>	<u>29,466</u>

### *Purposes of unrestricted funds*

Incoming resources generated from gifts, donations and grants which provide funding for the general use of the charity.

Resources expended on charitable activities comprise all the resources applied by the charity in undertaking its work to meet its charitable objectives as opposed to the cost of raising funds.

## 7 Taxation

The charity's activities fall within the exemption afforded by the provision of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

## Release Eritrea ( A company limited by guarantee)

### 8 Restricted funds

	At 01/03/2020	Incoming resources	Outgoing resources	At 28/02/2021
	£	£	£	£
Voluntary Income	130,538	467,447		597,985
Charitable Activities			(404,222)	(404,222)
	<u>130,538</u>	<u>467,447</u>	<u>(404,222)</u>	<u>193,763</u>

*Purpose of restricted funds*

### 8. TANGIBLE FIXED ASSETS

Cost	Office Equipment	Total
At 01/03/2020	0	0
Additions	4,704	4,704
Disposal		0
At 28/02/2021	<u>4,704</u>	<u>4,704</u>

#### Depreciation

At 01/03/2020	0	0
Additions	698	698
Disposal		0
At 28/02/2021	<u>698</u>	<u>698</u>

#### Net Book Value

At 01/03/2020	0	
At 28/02/2021	<u>4,006</u>	<u>4,006</u>

### 9 Company limited by guarantee

Release Eritrea is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be requires not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.