

**REGISTERED COMPANY NUMBER: 06966567 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1136626**

The Little Acorns Pre-School And Oaks  
After School Club

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 August 2023

Mark Vickers Accountants Limited  
Ground Floor  
6&7 Eastway Business Village  
Olivers Place  
Preston  
Lancashire  
PR2 9WT

The Little Acorns Pre-School And Oaks  
After School Club

Contents of the Financial Statements  
for the Year Ended 31 August 2023

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

The Little Acorns Pre-School And Oaks  
After School Club

Reference and Administrative Details  
for the Year Ended 31 August 2023

<b>TRUSTEES</b>	Mr P L James Mrs A C Shepherd Mrs T L Wilson Ms R Swain
<b>REGISTERED OFFICE</b>	Kennington Primary School Kennington Road Fulwood Lancashire PR2 8ER
<b>REGISTERED COMPANY NUMBER</b>	06966567 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1136626
<b>INDEPENDENT EXAMINER</b>	Mark Vickers Accountants Limited Ground Floor 6&7 Eastway Business Village Olivers Place Preston Lancashire PR2 9WT

The Little Acorns Pre-School And Oaks  
After School Club

Report of the Trustees  
for the Year Ended 31 August 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objectives are to provide and/or assist in the provision of childcare and education services for the benefit of the community, in particular (without limitation) pre-school and afterschool services in the area of Fulwood.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

We are proud to say we are continuing with the Outstanding grading from Ofsted 2018 by working very closely with our parents and the local community. The manager continues to support a local setting by being on their management committee.

To enable staff to continue with their learning we have carried on using an online training company, which enables staff to complete courses and refresh on updates over the coming 12 months.

The contribution of the Pre-School continues to dominate the setting with only 10% of income attributed to the after-school club provision. The adjoining primary school has started to offer more after-school activities meaning even less children are needing to use the after-school facilities we offer.

Maintaining the building still remains an ongoing challenge with more repairs needed to repair the roof and exterior. The building of the new extension began in October 2020 and was scheduled to be completed in December 2020. However, the building work wasn't carried out to the correct standard and the building inspectors had to be called in. Moving forward we have employed a new builder and are working with the inspectors to fix the issues. We expect this work to be completed over the next few years.

As well as the repairs mentioned above, we are also in the process of updating our garden space, internal furniture and other external building work and so anticipate overall costs to be in the realm of £65k which we have kept a provision aside for.

Staff retention levels remained static in the current year.

As expected we have been at full capacity for the current year and we anticipate this to continue into the next financial year.

## **FINANCIAL REVIEW**

### **Reserves policy**

The Trustees have identified that significant expenditure is likely to continue to be needed to maintain the Club premises as well as to make necessary improvements. As a consequence there is a policy of building up a suitable reserve to put towards this, in the expectation that further funding can be obtained elsewhere. The Reserves policy reflects this as well as the need to allow an orderly wind-up of the Club should demand for its services decline for an unforeseen reason.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is a charitable company limited by guarantee and not having a share capital and, in accordance with Section 30 (2) of the Companies Act 1985, is exempt from the requirement to use the word 'limited' as part of its name. It is governed by a Memorandum and Articles of Association.

The Company was entered onto the Register of Charities on 29th June 2010. It is registered with OFSTED, no. EY417226.

The Little Acorns Pre-School And Oaks  
After School Club

Report of the Trustees  
for the Year Ended 31 August 2023

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

Each term we have a committee meeting.

**Related parties**

Due to the nature of the Charity and the composition of the Board of Directors/Trustees (mainly being parents), it is inevitable that transactions will take place with the trustees. All trustees who are parents pay the normal subscriptions, however none of the current trustees have any such link.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**COMMENCEMENT OF ACTIVITIES**

The charity commenced operation of its first year on 1st September 2009 when the assets of the predecessor organisation were handed over.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mrs A C Shepherd - Trustee

Independent Examiner's Report to the Trustees of  
The Little Acorns Pre-School And Oaks  
After School Club

**Independent examiner's report to the trustees of The Little Acorns Pre-School And Oaks After School Club ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Vickers Accountants

Mark Vickers Accountants Limited  
Ground Floor  
6&7 Eastway Business Village  
Olivers Place  
Preston  
Lancashire  
PR2 9WT

Date: .....

The Little Acorns Pre-School And Oaks  
After School Club

Statement of Financial Activities  
for the Year Ended 31 August 2023

	Notes	31.8.23 Unrestricted fund £	31.8.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Pre-school and After School		187,994	187,320
Other trading activities	2	1,667	1,170
Investment income	3	3,934	455
<b>Total</b>		<u>193,595</u>	<u>188,945</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Pre-school and After School		<u>159,417</u>	<u>182,519</u>
 <b>NET INCOME</b>		 34,178	 6,426
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		155,656	149,230
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u><u>189,834</u></u>	 <u><u>155,656</u></u>

The notes form part of these financial statements

The Little Acorns Pre-School And Oaks  
After School Club

Balance Sheet  
31 August 2023

	Notes	31.8.23 Unrestricted fund £	31.8.22 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	42,394	49,428
<b>CURRENT ASSETS</b>			
Debtors	9	505	169
Cash at bank		149,553	108,279
		<hr/> 150,058	<hr/> 108,448
<b>CREDITORS</b>			
Amounts falling due within one year	10	(2,618)	(2,220)
<b>NET CURRENT ASSETS</b>		<hr/> 147,440	<hr/> 106,228
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/> 189,834	<hr/> 155,656
<b>NET ASSETS</b>		<hr/> 189,834	<hr/> 155,656
<b>FUNDS</b>	11		
Unrestricted funds		189,834	155,656
<b>TOTAL FUNDS</b>		<hr/> 189,834	<hr/> 155,656

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Mrs A C Shepherd - Trustee

The notes form part of these financial statements



The Little Acorns Pre-School And Oaks  
After School Club

Notes to the Financial Statements  
for the Year Ended 31 August 2023

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 10% on cost
Outside playarea	- 20% on cost
Equipment	- 33% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Little Acorns Pre-School And Oaks  
After School Club

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023

**2. OTHER TRADING ACTIVITIES**

	31.8.23	31.8.22
	£	£
Fundraising events	1,667	1,170
	<u>          </u>	<u>          </u>

**3. INVESTMENT INCOME**

	31.8.23	31.8.22
	£	£
Interest receivable	3,934	455
	<u>          </u>	<u>          </u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.8.23	31.8.22
	£	£
Independent examination	744	660
Depreciation - owned assets	7,034	7,426
	<u>          </u>	<u>          </u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There was one trustee who received remuneration in the year for her role as Manager, as detailed in note 6.

No other trustees received any remuneration or other benefits for the year ended 31 August 2023 or 31 August 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**6. STAFF COSTS**

	31.8.23	31.8.22
	£	£
Wages and salaries	119,260	114,556
Social security costs	1,798	1,676
Other pension costs	5,070	4,696
	<u>          </u>	<u>          </u>
	<u>126,128</u>	<u>120,928</u>

The average monthly number of employees during the year was as follows:

	31.8.23	31.8.22
	8	8
Average number of employees	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

The charitable company considers its two key management personnel to be the Manager (who is a director of the company) and the Deputy Manager. The total employee benefits, including employer pension contributions of the two key management personnel were £48,258 (2022 - £45,302).

The Little Acorns Pre-School And Oaks  
After School Club

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
<b>Charitable activities</b>	
Pre-school and After School	187,320
Other trading activities	1,170
Investment income	455
<b>Total</b>	<u>188,945</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Pre-school and After School	<u>182,519</u>
<b>NET INCOME</b>	6,426
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	149,230
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>155,656</u></u>

**8. TANGIBLE FIXED ASSETS**

	Buildings £	Outside playarea £	Equipment £	Totals £
<b>COST</b>				
At 1 September 2022 and 31 August 2023	<u>95,427</u>	<u>21,506</u>	<u>18,863</u>	<u>135,796</u>
<b>DEPRECIATION</b>				
At 1 September 2022	46,480	21,506	18,382	86,368
Charge for year	<u>6,554</u>	<u>-</u>	<u>480</u>	<u>7,034</u>
At 31 August 2023	<u>53,034</u>	<u>21,506</u>	<u>18,862</u>	<u>93,402</u>
<b>NET BOOK VALUE</b>				
At 31 August 2023	<u>42,393</u>	<u>-</u>	<u>1</u>	<u>42,394</u>
At 31 August 2022	<u>48,947</u>	<u>-</u>	<u>481</u>	<u>49,428</u>

The Little Acorns Pre-School And Oaks  
After School Club

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.23	31.8.22
	£	£
Other debtors	505	169
	<u>505</u>	<u>169</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.23	31.8.22
	£	£
Accruals and deferred income	2,618	2,220
	<u>2,618</u>	<u>2,220</u>

**11. MOVEMENT IN FUNDS**

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	155,656	34,178	189,834
	<u>155,656</u>	<u>34,178</u>	<u>189,834</u>
<b>TOTAL FUNDS</b>	<u>155,656</u>	<u>34,178</u>	<u>189,834</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	193,595	(159,417)	34,178
	<u>193,595</u>	<u>(159,417)</u>	<u>34,178</u>
<b>TOTAL FUNDS</b>	<u>193,595</u>	<u>(159,417)</u>	<u>34,178</u>

**Comparatives for movement in funds**

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	149,230	6,426	155,656
	<u>149,230</u>	<u>6,426</u>	<u>155,656</u>
<b>TOTAL FUNDS</b>	<u>149,230</u>	<u>6,426</u>	<u>155,656</u>

The Little Acorns Pre-School And Oaks  
After School Club

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	188,945	(182,519)	6,426
<b>TOTAL FUNDS</b>	<u>188,945</u>	<u>(182,519)</u>	<u>6,426</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
<b>Unrestricted funds</b>			
General fund	149,230	40,604	189,834
<b>TOTAL FUNDS</b>	<u>149,230</u>	<u>40,604</u>	<u>189,834</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	382,540	(341,936)	40,604
<b>TOTAL FUNDS</b>	<u>382,540</u>	<u>(341,936)</u>	<u>40,604</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2023.

The Little Acorns Pre-School And Oaks  
After School Club

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2023

	31.8.23 Unrestricted funds £	31.8.22 Total funds £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Fundraising events	1,667	1,170
<b>Investment income</b>		
Interest receivable	3,934	455
<b>Charitable activities</b>		
Fees	41,467	37,536
Grants	146,325	148,670
Other income	202	1,114
	<hr/>	<hr/>
	187,994	187,320
	<hr/>	<hr/>
<b>Total incoming resources</b>	193,595	188,945
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	119,260	114,556
Social security	1,798	1,676
Pensions	5,070	4,696
Rent, rates and utilities	4,286	1,300
Insurance	707	683
Telephone	801	700
Postage and stationery	583	776
Food	2,017	1,561
Toys and equipment	5,658	7,581
Subscriptions	274	193
Training	604	230
Repairs	7,235	36,869
Sundry	3,271	3,602
Bank charges	75	10
Depreciation of tangible fixed assets	7,034	7,426
	<hr/>	<hr/>
	158,673	181,859
<b>Support costs</b>		
<b>Governance costs</b>		
Independent examination	744	660
	<hr/>	<hr/>
<b>Total resources expended</b>	159,417	182,519
	<hr/>	<hr/>
<b>Net income</b>	34,178	6,426
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements