

The Little Acorns Pre-School And Oaks
After School Club

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 August 2022

Mark Vickers Accountants Limited
Ground Floor
6&7 Eastway Business Village
Olivers Place
Preston
Lancashire
PR2 9WT

The Little Acorns Pre-School And Oaks
After School Club

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for the Year Ended 31 August 2022

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The Little Acorns Pre-School And Oaks
After School Club

Reference and Administrative Details
for the Year Ended 31 August 2022

TRUSTEES	Mr P L James Mrs A C Shepherd Mrs T L Wilson Ms R Swain
REGISTERED OFFICE	Kennington Primary School Kennington Road Fulwood Lancashire PR2 8ER
REGISTERED COMPANY NUMBER	06966567 (England and Wales)
REGISTERED CHARITY NUMBER	1136626
INDEPENDENT EXAMINER	Mark Vickers Accountants Limited Ground Floor 6&7 Eastway Business Village Olivers Place Preston Lancashire PR2 9WT

The Little Acorns Pre-School And Oaks
After School Club

Report of the Trustees
for the Year Ended 31 August 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives are to provide and/or assist in the provision of childcare and education services for the benefit of the community, in particular (without limitation) pre-school and afterschool services in the area of Fulwood.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We are proud to say we are continuing with the Outstanding grading from Ofsted 2018 by working very closely with our parents and the local community. The manager continues to support a local setting by being on their management committee.

To enable staff to continue with their learning we signed up to an online training company, which enables staff to complete courses and refresh on updates over the coming 12 months.

The contribution of the Pre-School continues to dominate the setting with only 15% of income attributed to the after-school club provision. This has increased slightly on previous years partly due to a greater number of parents returning to the workplace following the Covid pandemic, as well as the downturn in the economic climate meaning more people need to work extra hours.

Maintaining the building still remains an ongoing challenge with more repairs needed both this year and next to repair the roof and exterior. The building of the new extension began in October 2020 and was scheduled to be completed in December 2020. However, the building work wasn't carried out to the correct standard and the building inspectors had to be called in. Moving forward we have employed a new builder and are working with the inspectors to fix the issues which will incur more costs. A high proportion of these costs have been felt in the current year with £39,894 being spent on remedial works relating to historical issues.

Staff retention levels have remained static with no staff losses or recruitment in the current year.

We have had a higher number of children enrolled in the year, partly due to reasons above, and we are expecting to be at full capacity from the start of the 23/24 academic year.

We changed our on-line learning Journal company, as the cost of the current one increased and we were constantly repairing the tablets needed for it.

John Bailey, a longstanding trustee of the Charity, retired last year having given over 20 years of hard-work and dedication to us. The charity wants to thank John for his loyalty and wishes him well for the future.

FINANCIAL REVIEW

Reserves policy

The Trustees have identified that significant expenditure is likely to continue to be needed to maintain the Club premises as well as to make necessary improvements. As a consequence there is a policy of building up a suitable reserve to put towards this, in the expectation that further funding can be obtained elsewhere. The Reserves policy reflects this as well as the need to allow an orderly wind-up of the Club should demand for its services decline for an unforeseen reason.

The Little Acorns Pre-School And Oaks
After School Club

Report of the Trustees
for the Year Ended 31 August 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable company limited by guarantee and not having a share capital and, in accordance with Section 30 (2) of the Companies Act 1985, is exempt from the requirement to use the word 'limited' as part of its name. It is governed by a Memorandum and Articles of Association.

The Company was entered onto the Register of Charities on 29th June 2010. It is registered with OFSTED, no. EY417226.

Recruitment and appointment of new trustees

Each term we have a committee meeting.

Related parties

Due to the nature of the Charity and the composition of the Board of Directors/Trustees (mainly being parents), it is inevitable that transactions will take place with the trustees. All trustees who are parents pay the normal subscriptions, however none of the current trustees have any such link.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

COMMENCEMENT OF ACTIVITIES

The charity commenced operation of its first year on 1st September 2009 when the assets of the predecessor organisation were handed over.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs A C Shepherd - Trustee

Independent Examiner's Report to the Trustees of
The Little Acorns Pre-School And Oaks
After School Club

Independent examiner's report to the trustees of The Little Acorns Pre-School And Oaks After School Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Vickers Accountants

Mark Vickers Accountants Limited
Ground Floor
6&7 Eastway Business Village
Olivers Place
Preston
Lancashire
PR2 9WT

Date:

The Little Acorns Pre-School And Oaks
After School Club

Statement of Financial Activities
for the Year Ended 31 August 2022

	Notes	31.8.22 Unrestricted fund £	31.8.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Pre-school and After School		187,320	138,443
Other trading activities	2	1,170	1,170
Investment income	3	455	67
Total		<u>188,945</u>	<u>139,680</u>
 EXPENDITURE ON			
Charitable activities			
Pre-school and After School		<u>182,519</u>	<u>128,421</u>
NET INCOME		6,426	11,259
 RECONCILIATION OF FUNDS			
Total funds brought forward		149,230	137,971
TOTAL FUNDS CARRIED FORWARD		<u><u>155,656</u></u>	<u><u>149,230</u></u>

The notes form part of these financial statements

The Little Acorns Pre-School And Oaks
After School Club

Balance Sheet
31 August 2022

	Notes	31.8.22 Unrestricted fund £	31.8.21 Total funds £
FIXED ASSETS			
Tangible assets	8	49,428	53,434
CURRENT ASSETS			
Debtors	9	169	158
Cash at bank		108,279	98,108
		<hr/> 108,448	<hr/> 98,266
CREDITORS			
Amounts falling due within one year	10	(2,220)	(2,470)
NET CURRENT ASSETS		<hr/> 106,228	<hr/> 95,796
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 155,656	<hr/> 149,230
NET ASSETS		<hr/> <hr/> 155,656	<hr/> <hr/> 149,230
FUNDS	11		
Unrestricted funds		<hr/> 155,656	<hr/> 149,230
TOTAL FUNDS		<hr/> <hr/> 155,656	<hr/> <hr/> 149,230

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mrs A C Shepherd - Trustee

The notes form part of these financial statements

The Little Acorns Pre-School And Oaks
After School Club

Notes to the Financial Statements
for the Year Ended 31 August 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 10% on cost
Outside playarea	- 20% on cost
Equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Little Acorns Pre-School And Oaks
After School Club

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

2. OTHER TRADING ACTIVITIES

	31.8.22	31.8.21
	£	£
Fundraising events	1,170	1,170
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.8.22	31.8.21
	£	£
Interest receivable	455	67
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.22	31.8.21
	£	£
Independent examination	660	600
Depreciation - owned assets	7,426	7,148
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There was one trustee who received remuneration in the year for her role as Manager, as detailed in note 6.

No other trustees received any remuneration or other benefits for the year ended 31 August 2022 or 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

6. STAFF COSTS

	31.8.22	31.8.21
	£	£
Wages and salaries	114,556	97,372
Social security costs	1,676	688
Other pension costs	4,696	2,497
	<u> </u>	<u> </u>
	<u>120,928</u>	<u>100,557</u>

The average monthly number of employees during the year was as follows:

	31.8.22	31.8.21
	8	8
Average number of employees	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

The charitable company considers its two key management personnel to be the Manager (who is a director of the company) and the Deputy Manager. The total employee benefits, including employer pension contributions of the two key management personnel were £45,302 (2021 - £41,914).

The Little Acorns Pre-School And Oaks
After School Club

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Pre-school and After School	138,443
Other trading activities	1,170
Investment income	67
Total	<u>139,680</u>
EXPENDITURE ON	
Charitable activities	
Pre-school and After School	<u>128,421</u>
NET INCOME	11,259
RECONCILIATION OF FUNDS	
Total funds brought forward	137,971
TOTAL FUNDS CARRIED FORWARD	<u><u>149,230</u></u>

8. TANGIBLE FIXED ASSETS

	Buildings £	Outside playarea £	Equipment £	Totals £
COST				
At 1 September 2021	92,007	21,506	18,863	132,376
Additions	3,420	-	-	3,420
At 31 August 2022	<u>95,427</u>	<u>21,506</u>	<u>18,863</u>	<u>135,796</u>
DEPRECIATION				
At 1 September 2021	39,816	21,506	17,620	78,942
Charge for year	6,664	-	762	7,426
At 31 August 2022	<u>46,480</u>	<u>21,506</u>	<u>18,382</u>	<u>86,368</u>
NET BOOK VALUE				
At 31 August 2022	<u>48,947</u>	<u>-</u>	<u>481</u>	<u>49,428</u>
At 31 August 2021	<u>52,191</u>	<u>-</u>	<u>1,243</u>	<u>53,434</u>

The Little Acorns Pre-School And Oaks
After School Club

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Other debtors	169	158
	<u>169</u>	<u>158</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Accruals and deferred income	2,220	2,470
	<u>2,220</u>	<u>2,470</u>

11. MOVEMENT IN FUNDS

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
Unrestricted funds			
General fund	149,230	6,426	155,656
	<u>149,230</u>	<u>6,426</u>	<u>155,656</u>
TOTAL FUNDS	<u>149,230</u>	<u>6,426</u>	<u>155,656</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	188,945	(182,519)	6,426
	<u>188,945</u>	<u>(182,519)</u>	<u>6,426</u>
TOTAL FUNDS	<u>188,945</u>	<u>(182,519)</u>	<u>6,426</u>

Comparatives for movement in funds

	At 1.9.20	Net movement in funds	At 31.8.21
	£	£	£
Unrestricted funds			
General fund	137,971	11,259	149,230
	<u>137,971</u>	<u>11,259</u>	<u>149,230</u>
TOTAL FUNDS	<u>137,971</u>	<u>11,259</u>	<u>149,230</u>

The Little Acorns Pre-School And Oaks
After School Club

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	139,680	(128,421)	11,259
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>139,680</u>	<u>(128,421)</u>	<u>11,259</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	137,971	17,685	155,656
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>137,971</u>	<u>17,685</u>	<u>155,656</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	328,625	(310,940)	17,685
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>328,625</u>	<u>(310,940)</u>	<u>17,685</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

The Little Acorns Pre-School And Oaks
After School Club

Detailed Statement of Financial Activities
for the Year Ended 31 August 2022

	31.8.22 Unrestricted funds £	31.8.21 Total funds £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	1,170	1,170
Investment income		
Interest receivable	455	67
Charitable activities		
Fees	37,536	26,321
Grants	148,670	109,642
Other income	1,114	2,480
	<hr/> 187,320	<hr/> 138,443
Total incoming resources	188,945	139,680
EXPENDITURE		
Charitable activities		
Wages	114,556	97,372
Social security	1,676	688
Pensions	4,696	2,497
Rent, rates and utilities	1,300	1,600
Insurance	683	671
Telephone	700	597
Postage and stationery	776	275
Food	1,561	1,393
Toys and equipment	7,581	5,177
Subscriptions	193	211
Registration fees	-	35
Training	230	970
Repairs	36,869	5,265
Sundry	3,602	3,852
Bank charges	10	70
Depreciation of tangible fixed assets	7,426	7,148
	<hr/> 181,859	<hr/> 127,821
Support costs		
Governance costs		
Independent examination	660	600
Total resources expended	<hr/> 182,519	<hr/> 128,421
Net income	<hr/> <hr/> 6,426	<hr/> <hr/> 11,259

This page does not form part of the statutory financial statements