

**REGISTERED COMPANY NUMBER: 06966567 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1136626**

The Little Acorns Pre-School And Oaks  
After School Club

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2020

Mark Vickers Accountants Limited  
90 Berry Lane  
Longridge  
Preston  
Lancashire  
PR3 3WH

The Little Acorns Pre-School And Oaks  
After School Club

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for the Year Ended 31 August 2020

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The Little Acorns Pre-School And Oaks  
After School Club

Reference and Administrative Details  
for the Year Ended 31 August 2020

<b>TRUSTEES</b>	Mr J W Bailey Mr P L James Mrs A C Shepherd Mrs T L Wilson
<b>COMPANY SECRETARY</b>	Mr P L James
<b>REGISTERED OFFICE</b>	Kennington Primary School Kennington Road Fulwood Lancashire PR2 8ER
<b>REGISTERED COMPANY NUMBER</b>	06966567 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1136626
<b>INDEPENDENT EXAMINER</b>	Mark Vickers Accountants Limited 90 Berry Lane Longridge Preston Lancashire PR3 3WH

The Little Acorns Pre-School And Oaks  
After School Club

Report of the Trustees  
for the Year Ended 31 August 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objects are to provide and/or assist in the provision of childcare and education services for the benefit of the community, in particular (without limitation) pre-school and afterschool services in the area of Fulwood.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

We are proud to say we are continuing with the Outstanding grading from Ofsted 2018 by working very closely with our parents and the local community. The manager continues to support a local setting by being on their management committee.

To enable staff to continue with their learning we signed up to an online training company, which enables staff to complete courses and refresh on updates over the coming 12 months.

The contribution of the Pre-School continues to dominate the setting with only 10% of income attributed to the after-school club provision. Reason for the decline in the After-School club demand included an increase in After School sport and other clubs provided by the school itself, the adverse economic climate and an increasing Asian heritage demographic at the school meaning more children are supported after school in multi-generational homes. However, the afterschool club is still valued by those families continuing to use it.

Maintaining the building still remains an ongoing challenge with more repairs needed in the year to repair the floor and roof. Fresh resources were bought throughout the year and improvements were made to the outdoors as the boundary fence was moved to allow a much larger space for the children to play and also, we had our own entrance and path laid.

Time was taken out during the year by the management to visit and research building ideas for the extension and a local building company was given the go ahead to start the build as soon as materials could be sourced.

We carried out a sponsored walk with staff and parents and plans for a spring fayre had to be cancelled due to the Coronavirus but all gifts have been kept to carry out at another time.

Two new members of staff were taken on to replace the staff that transitioned to the local school. One staff member went on long term sick and one staff member were placed on gardening leave due to family issues therefore, two members of staff were taken on to cover them.

We changed our on-line learning Journal company, as the cost of the current one increased and we were constantly repairing the tablets needed for it.

## **FINANCIAL REVIEW**

### **Reserves policy**

The Trustees have identified that significant expenditure is likely to continue to be needed to maintain the Club premises as well as to make necessary improvements. As a consequence there is a policy of building up a suitable reserve to put towards this, in the expectation that further funding can be obtained elsewhere. The Reserves policy reflects this as well as the need to allow an orderly wind-up of the Club should demand for its services decline for an unforeseen reason.

The Little Acorns Pre-School And Oaks  
After School Club

Report of the Trustees  
for the Year Ended 31 August 2020

**FINANCIAL REVIEW**

**Impact of the Coronavirus**

Co-incident with the closure of local schools to all but children of keyworkers, the Little Acorns took the decision to do the same. Enquiries revealed that no parents wished to avail themselves of the entitlement to provision and so the building was closed except for routine safety check and cleaning. The building then re-opened to children of keyworkers from 3rd June to 16th July 2020.

Enquiries were made of local settings to see if they had the capacity for a small number of children should that be necessary, and also to see if any of our staff could assist in the event of staff shortages.

Lancashire County Council advised that they would not be clawing back the funding provided for the summer term. For this reason we have built up a higher than normal bank balance as at the year end.

A proportion of the staffing costs were being met by parental contribution, and the Government furlough scheme has been accessed for this element only. As a consequence, and to enable swift return to normal operation post lockdown, the committee agreed to furlough all staff at 100% of their salary.

Enquiries have continued to see if the proposed extension can be constructed as soon as materials can be procured and construction staff are able to work safely.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is a charitable company limited by guarantee and not having a share capital and, in accordance with Section 30 (2) of the Companies Act 1985, is exempt from the requirement to use the word 'limited' as part of its name. It is governed by a Memorandum and Articles of Association.

The Company was entered onto the Register of Charities on 29th June 2010. It is registered with OFSTED, no. EY417226.

**Recruitment and appointment of new trustees**

Each term we have a committee meeting.

**Related parties**

Due to the nature of the Charity and the composition of the Board of Directors/Trustees (mainly being parents), it is inevitable that transactions will take place with the trustees. All trustees who are parents pay the normal subscriptions, however none of the current trustees have any such link.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**COMMENCEMENT OF ACTIVITIES**

The charity commenced operation of its first year on 1st September 2009 when the assets of the predecessor organisation were handed over.

Approved by order of the board of trustees on 16 November 2020 and signed on its behalf by:

Mrs A C Shepherd - Trustee

Independent Examiner's Report to the Trustees of  
The Little Acorns Pre-School And Oaks  
After School Club

**Independent examiner's report to the trustees of The Little Acorns Pre-School And Oaks After School Club ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Vickers Accountants Limited  
90 Berry Lane  
Longridge  
Preston  
Lancashire  
PR3 3WH

16 November 2020

The Little Acorns Pre-School And Oaks  
After School Club

Statement of Financial Activities  
for the Year Ended 31 August 2020

	Notes	31.8.20 Unrestricted fund £	31.8.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Pre-school and After School		151,899	169,354
Other trading activities	2	1,130	145
Investment income	3	459	109
<b>Total</b>		<b>153,488</b>	<b>169,608</b>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Pre-school and After School		115,403	117,558
<b>NET INCOME</b>		<b>38,085</b>	<b>52,050</b>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>99,886</b>	<b>47,836</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>137,971</b>	<b>99,886</b>

The notes form part of these financial statements

The Little Acorns Pre-School And Oaks  
After School Club

Balance Sheet  
31 August 2020

		31.8.20 Unrestricted fund £	31.8.19 Total funds £
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	8	7,973	3,645
<b>CURRENT ASSETS</b>			
Debtors	9	940	68
Cash at bank		131,401	98,308
		<hr/> 132,341	<hr/> 98,376
<b>CREDITORS</b>			
Amounts falling due within one year	10	(2,343)	(2,135)
<b>NET CURRENT ASSETS</b>		<hr/> 129,998	<hr/> 96,241
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/> 137,971	<hr/> 99,886
<b>NET ASSETS</b>		<hr/> <hr/> 137,971	<hr/> <hr/> 99,886
<b>FUNDS</b>	11		
Unrestricted funds		<hr/> 137,971	<hr/> 99,886
<b>TOTAL FUNDS</b>		<hr/> <hr/> 137,971	<hr/> <hr/> 99,886

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.



The Little Acorns Pre-School And Oaks  
After School Club

Balance Sheet - continued  
31 August 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 November 2020 and were signed on its behalf by:

Mrs A C Shepherd - Trustee

The Little Acorns Pre-School And Oaks  
After School Club

Notes to the Financial Statements  
for the Year Ended 31 August 2020

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 10% on cost
Outside playarea	- 20% on cost
Equipment	- 33% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Little Acorns Pre-School And Oaks  
After School Club

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

**2. OTHER TRADING ACTIVITIES**

	31.8.20	31.8.19
	£	£
Fundraising events	1,130	145
	<u>          </u>	<u>          </u>

**3. INVESTMENT INCOME**

	31.8.20	31.8.19
	£	£
Interest receivable	459	109
	<u>          </u>	<u>          </u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.8.20	31.8.19
	£	£
Independent examination	240	940
Depreciation - owned assets	1,551	3,535
	<u>          </u>	<u>          </u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There was one trustee who received remuneration in the year for her role as Manager, as detailed in note 6.

No other trustees received any remuneration or other benefits for the year ended 31 August 2020 or 31 August 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

**6. STAFF COSTS**

	31.8.20	31.8.19
	£	£
Wages and salaries	93,664	92,681
Social security costs	1,805	1,631
Other pension costs	5,025	2,003
	<u>          </u>	<u>          </u>
	<u>100,494</u>	<u>96,315</u>

The average monthly number of employees during the year was as follows:

	31.8.20	31.8.19
	7	7
Average number of employees	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

The charitable company considers its two key management personnel to be the Manager (who is a director of the company) and the Deputy Manager. The total employee benefits, including employer pension contributions of the two key management personnel were £41,880 (2019 - £41,441).

The Little Acorns Pre-School And Oaks  
After School Club

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
<b>Charitable activities</b>	
Pre-school and After School	169,354
Other trading activities	145
Investment income	109
<b>Total</b>	<b>169,608</b>
 <b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Pre-school and After School	117,558
 <b>NET INCOME</b>	 <b>52,050</b>
 <b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	<b>47,836</b>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <b>99,886</b>

**8. TANGIBLE FIXED ASSETS**

	Buildings £	Outside playarea £	Equipment £	Totals £
<b>COST</b>				
At 1 September 2019	35,804	21,506	16,578	73,888
Additions	5,034	-	845	5,879
At 31 August 2020	40,838	21,506	17,423	79,767
 <b>DEPRECIATION</b>				
At 1 September 2019	32,159	21,506	16,578	70,243
Charge for year	1,270	-	281	1,551
At 31 August 2020	33,429	21,506	16,859	71,794
 <b>NET BOOK VALUE</b>				
At 31 August 2020	7,409	-	564	7,973
At 31 August 2019	3,645	-	-	3,645

The Little Acorns Pre-School And Oaks  
After School Club

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

<b>9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.8.20	31.8.19
	£	£
Other debtors	940	68
	<u>          </u>	<u>          </u>

<b>10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.8.20	31.8.19
	£	£
Accruals and deferred income	2,343	2,135
	<u>          </u>	<u>          </u>

<b>11. MOVEMENT IN FUNDS</b>		Net movement	
	At 1.9.19	in funds	At
	£	£	31.8.20
<b>Unrestricted funds</b>			£
General fund	99,886	38,085	137,971
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	99,886	38,085	137,971
	<u>          </u>	<u>          </u>	<u>          </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	153,488	(115,403)	38,085
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	153,488	(115,403)	38,085
	<u>          </u>	<u>          </u>	<u>          </u>

**Comparatives for movement in funds**

		Net movement	
	At 1.9.18	in funds	At
	£	£	31.8.19
<b>Unrestricted funds</b>			£
General fund	47,836	52,050	99,886
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	47,836	52,050	99,886
	<u>          </u>	<u>          </u>	<u>          </u>

The Little Acorns Pre-School And Oaks  
After School Club

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	169,608	(117,558)	52,050
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>169,608</u>	<u>(117,558)</u>	<u>52,050</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted funds</b>			
General fund	47,836	90,135	137,971
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>47,836</u>	<u>90,135</u>	<u>137,971</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	323,096	(232,961)	90,135
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>323,096</u>	<u>(232,961)</u>	<u>90,135</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2020.

The Little Acorns Pre-School And Oaks  
After School Club

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2020

	31.8.20 Unrestricted funds £	31.8.19 Total funds £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Fundraising events	1,130	145
<b>Investment income</b>		
Interest receivable	459	109
<b>Charitable activities</b>		
Fees	17,544	26,837
Grants	132,565	109,385
Other income	1,790	33,132
	<hr/>	<hr/>
	151,899	169,354
	<hr/>	<hr/>
<b>Total incoming resources</b>	153,488	169,608
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	93,664	92,681
Social security	1,805	1,631
Pensions	5,025	2,003
Rent, rates and utilities	1,372	1,700
Insurance	747	652
Telephone	986	894
Postage and stationery	540	673
Food	966	1,227
Activities and transport	389	-
Toys and equipment	1,624	2,357
Subscriptions	461	350
Registration fees	35	35
Training	415	770
Repairs	2,621	4,199
Sundry	2,849	3,711
Bank charges	113	200
Depreciation of tangible fixed assets	1,551	3,535
	<hr/>	<hr/>
	115,163	116,618
 <b>Support costs</b>		
<b>Governance costs</b>		
Independent examination	240	940
	<hr/>	<hr/>
Total resources expended	115,403	117,558
	<hr/>	<hr/>
<b>Net income</b>	<u>38,085</u>	<u>52,050</u>

This page does not form part of the statutory financial statements