

SEA MILLS COMMUNITY INITIATIVES
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2025

Charity Number 1136611
Company Number 07076038

SEA MILLS COMMUNITY INITIATIVES

FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2025

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SEA MILLS COMMUNITY INITIATIVES

TRUSTEES REPORT

YEAR ENDED 31 OCTOBER 2025

The Trustees have pleasure in presenting their report together with the financial statements of the Charity for the year ended 31 October 2025.

Objectives and activities

The object of the Charity under its Memorandum is:

To further the benefit of the residents of Kingsweston ward, Bristol and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

Sea Mills Community Initiatives (SMCI) is a charity that was started by three local churches who had a vision to transform a disused toilet block in the heart of Sea Mills into a community cafe. In 2011, Cafe on the Square was opened and has been the flagship project of SMCI ever since. In 2016, SMCI had the opportunity to take ownership and responsibility of an overgrown allotment site, which has since been developed into a thriving community garden. Most recently, in 2022, SMCI took on a short-term lease of Sea Mills Methodist Church, ensuring that a vital community hub remained available for local groups and activities following the closure of the area's community centre.

As well as managing these key community spaces, SMCI has become a champion for the wider community in Sea Mills, organising events, nurturing new activities and supporting other local organisations. From our weekly coffee morning to large annual celebrations, from children's play sessions to our unique Phonebox Community Museum (managed by SeaMills100), we work to ensure that Sea Mills is a place where people of all ages and from all walks of life feel connected, valued and at home.

The Trustees confirm that they have referred to the advice contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future projects.

Sea Mills Community Initiatives is governed by a Board of Trustees who meet regularly to oversee strategy, finance, safeguarding and compliance. Day-to-day operations are delegated to the Operations Manager and staff team, with Trustees maintaining oversight of performance, risk and long-term planning.

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Achievements and performance 2024-2025

Cafe on the Square

The community cafe, named 'Cafe on the Square', first opened for business on 6 December 2011. There has been continued positive feedback from those visiting the cafe, and it is clear that it has become an essential and established part of community life in Sea Mills. This year we saw our biggest increase in demand to date, with visitor numbers rising, possibly due to the closure of another food establishment in the area and an increase in the cost of living making other commercial cafes unaffordable for many. This was a welcome influx of new community members, but placed pressure on the staff and volunteers who continue to want the cafe to offer more than just good service and food. The cafe is committed to creating opportunities to deepen relationships with customers and spend time engaging, and striking this balance has been a challenge this year. In response, we worked to move to a simpler food offering to ease the pressure on the serving team.

The small team of 2-3 paid staff are ably supported by volunteers from the local community. Over this year, 35-45 individuals have generously given of their time to help support the cafe in a myriad of ways, including washing laundry, baking, shopping and serving in the cafe itself, reflecting a high level of ongoing local commitment and support for the project. The volunteers have an important influence on the ethos of the cafe and the friendly atmosphere which people so enjoy. Some volunteers have been serving year on year since the opening of the cafe, and yet many more continue to join the team. We continued this year to benefit from seasonal volunteers and work experience students who connected with us from local schools.

From a financial point of view, the contribution of volunteers is crucial to the commercial viability of the cafe where prices are kept low to give the best chance of financial accessibility. For the benefit of the volunteers we continued to take opportunities to build their practical skills and confidence by offering training in food safety, barista skills and basic catering. We are able to offer volunteering experiences to those who are unemployed, have additional needs or disabilities and/or might be struggling with poor mental or physical health, as well as those who are retired or who might simply want to gain some new skills. This year the volunteers were treated to homemade cakes and teas at three volunteer socials across the year, and Christmas gifts as a gesture of thanks and recognition of all their hard work.

A significant proportion of our cafe visitors are of retirement age, and for many, the cafe plays a central role in their daily lives, sometimes being the only reason to leave the house or the only opportunity to connect with another person. In building genuine relationships with these older visitors, our cafe team has been able to offer support and opportunities that go well beyond a cup of tea.

This year, we were delighted to host regular sessions in partnership with the North Bristol Tea and Tech group, who ran free monthly workshops from the cafe helping people with questions about using their mobile phones and laptops. These sessions were particularly valuable following the introduction of an online booking system at the local doctor's surgery, which caused considerable distress for many residents who found the transition difficult to navigate.

This year the cafe team and volunteers hosted two evening events for residents of Abona Court, a local sheltered housing complex comprising 22 individual flats. These evenings featured homemade hot dinners served on a pay-what-you-can basis, providing access to

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affordable, home cooked food while strengthening relationships between Abona Court residents and the cafe team.

As a near neighbour of the cafe, Abona Court is a place of real significance to SMCI, and one where building and maintaining relationships based on trust and respect is a priority. These meals were a testament to the already strong ties between the two communities, and encouraged some residents who lack the confidence to visit during normal opening hours to come and enjoy the cafe in a more relaxed setting. As well as serving food and drink six days a week, the cafe is a fantastic space for hosting such events and activities.

Developing into a popular tradition is our annual autumnal fair, Apple Day. Sea Mills is an area of sizable gardens and many apple trees, and Apple Day provides an opportunity for members of the community to bring surplus apples to crush and enjoy as fresh juice.

The 2025 Apple Day welcomed 250 to 300 visitors to the cafe and the green surrounding it. There was live music, crafts and stalls, and visitors of all ages, including children, were invited to take part in turning apples into juice using a traditional press. This year we produced over 105 litres of fresh juice. The Community Garden team also played a significant role, running activities on the day and providing apple themed cakes sold by their volunteers.

This year's event was our busiest to date and served as a strong fundraiser for the charity. The staff and volunteer committee worked hard on sustainability and cost cutting to ensure that Apple Day could continue year on year, remaining both a valuable community occasion and a positive contribution to the local environment as well as the charity.

The Community Garden

The Community Garden was thoughtfully developed from a disused allotment site in 2014 into a thriving space full of wildlife diversity, edible and non edible plants, peaceful spaces and areas to play, learn and explore. The garden had a busy year in 2024-25, continuing to engage a wide range of community members, from retired visitors and those with additional needs, to home educators and children of all ages.

The popular Muddy Mondays group, our outdoor toddler session, ran at full capacity throughout the year and was thoroughly enjoyed by its weekly visitors. The group worked hard to develop the garden's play spaces and created a woodland campfire and forest school area, which hosted additional events including a campfire evening for families to make smores and enjoy the garden at dusk.

Despite limited paid staff hours, the Community Garden team ran four holiday events for local families across the year, including one half term event that welcomed over 30 children. All activities were low cost and included a half price children's lunch in the cafe. It remains a core part of our ethos as a charity to ensure that financial barriers never prevent anyone from accessing what we offer.

During the year we further developed relationships with three local schools, whose pupils visited the garden during school hours. Our project leader, supported by a small team of volunteers, delivered a programme of activities encouraging children to explore the garden, learn about nature and take part in crafts and environmental activities.

Main volunteering sessions were scaled back during the year due to staff capacity, with the garden open to visitors and volunteers on Tuesday afternoons only. Despite this, the summer

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TRUSTEES REPORT

YEAR ENDED 31 OCTOBER 2025

season brought a wonderful harvest, and key volunteers continued to work hard to develop and grow the space. The addition of a beekeeper volunteer brought beehives and valuable learning opportunities to the garden, further enriched by the beekeeper's attendance at Apple Day, where they taught visitors about the importance of pollinators.

A highlight of the year was securing funding to install a new rainwater harvesting system, which was built by volunteers over the summer, doubling our water saving capacity and making a meaningful contribution to sustaining the garden through hotter and drier conditions.

Toward the end of the year, we were thrilled to host the annual Harvest Supper at Highgrove Church, welcoming 50 guests. This fundraising event brought together garden visitors and volunteers to enjoy a feast featuring dishes made from produce grown in the garden. Volunteers were recognised with awards in thanks for their dedication to this cherished outdoor space. It was a joyful celebration of both the community that sustains the garden and the produce lovingly grown within it. The garden continued to provide environmental education, wellbeing benefits and meaningful opportunities for community connection throughout the year.

Methodist Church Hall

The Methodist Hall continued to serve a wide range of community groups throughout the year. Our 25 regular groups showed great patience and resilience amid ongoing uncertainty around the long term future of the building. The hall was used not only by regular groups but also for training, vaccine clinics, ward meetings and networking events. However, uncertainty around our lease meant we were unable to advertise it as a hireable facility, and rising utility costs has made the project increasingly difficult to sustain financially. Despite these challenges, we remained committed to maintaining the space for the community.

A highlight of the year was participating in the Bristol Communities Festival, where we hosted our own showcase of Sea Mills and Coombe Dingle on 29 March 2025. The day was split into two parts: a community trail encouraging visitors to explore local spaces such as the Churches, scout hut and library, collecting stamps along the way, followed by a showcase at the Methodist Church where over 30 groups set up stalls. There were live performances, activities for children and families, and opportunities to learn about and sign up for local projects and groups. With almost 40 partner organisations involved, this was our biggest collaborative event to date.

This work also strengthened our relationship with the council's community development team, and we were pleased to continue working with the community policing team, who supported us at several events throughout the year.

Another highlight was our Christmas Kick Off event, hosted in partnership with local Churches in the Methodist building. The free, family friendly afternoon welcomed more than 200 visitors for festive crafts, refreshments and dressing up, ending with community carolling outside on the closed road and in the play park. Fifteen local groups, including Brownies, the Climate Action Group and the Gardening Club, contributed by decorating bunting for the hall. Free entry and refreshments made this an inclusive celebration that brought the community together at the start of the festive season.

These larger events were made possible in part by the expansion of our cafe team the previous year, which allowed our Operations Manager to work outside the cafe, developing other projects and maintaining better oversight of the charity. This also enabled us to improve

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our communications, creating a more cohesive website and logo, and committing to a regular article in the Community Voice to keep local people informed about our work and upcoming activities. Having the Methodist Church as a community space also played a key role in enabling our activities to grow and expand.

Our Community Coffee Morning, born from a warm space initiative started in 2023, went from strength to strength throughout the year, offering year round opportunities for warmth, connection and free refreshments. We continued to welcome more visitors on a rolling basis, regularly seeing between 15 and 20 people each week for free tea, cake, biscuits and conversation. Despite trying many configurations of the room to ensure all guests could hear and feel comfortable, our visitors consistently preferred to sit around a large table, chatting to their neighbours or sharing jokes and stories across the whole group. This session became well established as a highlight of many people's weeks, and stories were shared of the significance this group had had on people's lives, many of whom were facing ill health, grief or other difficulties.

As part of the Coffee Morning, we were also pleased to offer some special outings for the group. These began with free tickets to a local pantomime for a group of 12, and was followed by a larger group visit to Oakham Treasure, a history museum in North Somerset. All costs, including the minibus, entry and refreshments, were covered to ensure the trips were as accessible and inclusive as possible, recognising that opportunities to leave the neighbourhood can be limited for some older people due to health, accessibility or financial pressures.

Our Coffee Morning was further recognised and supported by the Warm Welcome Campaign, which provided training, promotion and opportunities to connect with other warm spaces across the city, and helped us continue to develop this valued provision.

Another significant project that gained momentum during the year grew out of the local tragedy of February 2024, in which three young children lost their lives. The tragedy deeply affected members of the Islamic and North African communities, and it became clear that more local support was needed, particularly for women who may face barriers related to language or cultural differences. This led to the development of the Friendship Cafe in 2024, a free weekly space for women to meet, chat and connect. SMCI was proud to support this vital project during 2024-25, which brought together women of all ages, cultures and backgrounds. Free nutritious soup has continued to be provided by B&A Church, and conversation classes have run weekly as part of the offering helping women feel empowered and confident.

A further initiative arising from the tragedy focused on young people in the area. In February 2025, SMCI hosted a half term event at the Methodist Church in partnership with the Children's Scrapstore Bristol, Imayla (Urban Rural Creative Connections) and BAND (Bristol Association for Neighbourhood Daycare Ltd.), welcoming many families and children for free activities and crafts. The event was a great success and sparked conversations about what more could be done locally for young people. Working together, SMCI and the Children's Scrapstore secured funding to establish a regular programme of term time and holiday activities on Sea Mills Rec. Holiday sessions included free food for children, with over 80 hot and healthy lunches served from Cafe on the Square each week in the summer school holidays.

The Children's Scrapstore has since become a key organisation working with young people in the area, primarily with those aged 8 to 11, though increasingly supporting younger families too. Alongside this, SMCI worked to strengthen its relationship with Young Bristol, a local

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youth charity running a youth club in Sea Mills, meeting regularly to explore ways to support each other. We also participated in the newly formed Four Villages Youth Partnership forum, which helps to coordinate and plan provision for young people across the local area.

Sea Mills 100 (Community Phonebox Museum)

This year a small volunteer group researched the early residents of Sea Mills using the recently released 1921 census. The results were displayed at the 2025 SMCI Community Showcase, provoking a lot of interest. They were also displayed at Sea Mills Library for a month and at Bristol Central Library for a day-long community event. Highlights of this display are in the museum. Our Sea Mills guided walk took place twice: once for Sea Mills Brownies and once for May Walkfest. Over £100 was raised from donations by Walkfest participants.

Knitted poppies were added to the museum for Remembrance Day and the museum was lit up during the evening for the 80th anniversary of D-Day. Festive lights were also displayed during the Christmas period. We had a minor incident of vandalism with one plastic panel in the door being broken during one of the May bank holidays. We hold a stock of spare panels and this was repaired the same day by a local volunteer.

During July, The Noise Bristol (a volunteer-led community impact organisation) gave the box a thorough clean, inside and out, which looked fabulous. A dedicated volunteer continues to open and close the museum every day.

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Plans for future periods

Future plans are centred on the following priorities:

- We will aim to continue to safely and effectively manage each of our community spaces and projects for the benefit of local people.
- Following a successful community showcase as part of the Bristol Communities Festival, we have identified the importance of events that bring the community together and to connect and network with local volunteers and groups. We aim to build on the feedback we began gathering at the showcase regarding local people's perceptions of the community they live in and the ideas they have to improve it.
- We have been successful in sharing more about our work locally through the Community Voice article and use of the community WhatsApp group. We have recognised a need for our own social media presence as a charity, to reach people who may not currently access our services or know what we offer.
- Because of the impact of VAT on our finances, there is a need to find ways to improve our sustainability. Grants and fundraising have been identified as being needed to sustain our work in the short term.
- We aim to find simple ways for people to donate and support us via our website and QR codes, or tap machines in our spaces and work on communicating our impact stories to encourage this.
- The lease for the Methodist Church is only extended until December 2025. Options need to be explored in discussion with the Methodist circuit. This building has become an important part of the community and how to maintain that going forward will be a key consideration for SMCI in the year ahead.
- We will continue to progress other potential projects in consultation with the local community and other key stakeholders (such as Bristol City Council).
- We would like to continue to work with Bristol Children's Scrapstore to extend the project length in Sea Mills, and are looking at ways for SMCI to take on the leadership of this with the support of the Scrapstore.
- We will continue to host annual Christmas events that are family-friendly, free, accessible and delivered in collaboration with the Churches and other community groups.

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YEAR ENDED 31 OCTOBER 2025

Financial review and reserves policy

The charity's income in the year to 31 October 2025 was £113,609 made up principally of income from the charitable activity of running Café on the Square of £98,325 (2024: £98,994) and grants and donations from charitable trusts and supporting individuals and churches of £13,060 (2024: £7,610).

Expenditure was £123,613 (2024: £95,698) and related primarily with the running costs of Café on the Square, with £1,244 (2024: £468) relating to Community Garden expenditure and Sea Mills 100 project costs of £433 (2024: £328) expended largely from restricted funds.

The Trustees have a target level for free reserves of between 3 to 6 months of annual expenditure (excluding the cost of café ingredients that vary with income, significant repairs, depreciation, improvements and project costs typically covered by grant income). This translates to a target of between £12,500 and £25,000. Such reserves are necessary to ensure the smooth running of the café and Community Garden in the event of exceptional events or fluctuations in income. At the year end, free reserves stood at £41,890, which is above this target range – but with the requirement of registering for VAT in the year reserves may be required while significant changes to the operating model are made to ensure the charity remains viable.

The Trustees gratefully acknowledge the support of our private donors and volunteers who made the operation of the café and garden possible.

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YEAR ENDED 31 OCTOBER 2025

Reference and administrative details

<u>Charity number:</u>	1136611
<u>Company number:</u>	07076038
<u>Registered office:</u>	The Clock Tower, 5 Farleigh Court, Old Weston Road, Flax Bourton, Bristol, BS48 1UR
<u>Independent Examiner:</u>	Paul Brown FCIE DChA, 2 Ger y Mynydd, Hirwaun, Aberdare, CF44 9RD
<u>Bankers:</u>	Bank of Scotland, 2nd Floor, Pentland House, 8 Lochside Avenue, South Gyle, Edinburgh, EH12 9DJ

Directors and Trustees:

The Trustees serving during the year and since the year end were as follows:

B C Hewer
S Hearsey
S F Hazelden
C Lambourne
N White

Structure, Governance and Management

Governing Document

The Charity's governing document is its Memorandum and Articles of Association. The Charity was incorporated as a company limited by guarantee on 13th November 2009 as Sea Mills Community Café Limited. The company changed its name to Sea Mills Community Initiatives on 23rd December 2009 and became registered as a charity with the Charity Commission on 28th June 2010.

Recruitment and Appointment of Trustees

New Trustees are recruited on the basis of the knowledge of the existing Trustees of suitable candidates. In selecting persons to be appointed, the Trustees take into account the benefits of appointing a person who is able by virtue of his or her professional qualifications or experience to make a contribution to the pursuit of the objects or the management of Sea Mills Community Initiatives.

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New Trustees receive an Induction Pack appropriate to their level of existing knowledge of and involvement with Sea Mills Community Initiatives. As a minimum, new Trustees receive a copy of the Charity Commission publication CC3 – The Essential Trustee: what you need to know, together with the charity's governing document and latest annual report and accounts.

Statement of Trustees' responsibilities

The trustees (who are also directors of Sea Mills Community Initiatives for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under the Companies Act 2006.

Approved by the Trustees and signed on their behalf by:



S Hearsey
Chair of Trustees

8th June 2026

SEA MILLS COMMUNITY INITIATIVES
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
YEAR ENDED 31 OCTOBER 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirement of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P S Brown

Paul Brown FCIE DChA
2 Ger y Mynydd
Hirwaun
Aberdare
CF44 9RD

8th June 2026

SEA MILLS COMMUNITY INITIATIVES

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 OCTOBER 2025

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2025	Total Funds 2024
	Note	£	£	£	£	£
Income from:						
Grants and other donations	2	5,965	7,095	-	13,060	7,610
Charitable Activities	3	98,325	-	-	98,325	98,994
Investments		1,070	-	-	1,070	1,206
Other		1,154	-	-	1,154	-
Total income		106,514	7,095	-	113,609	107,810
Expenditure on:						
Charitable activities	4	116,758	6,855	-	123,613	95,698
Total expenditure		116,758	6,855	-	123,613	95,698
Net income/(expenditure)	6	(10,244)	240	-	(10,004)	12,112
Transfers between funds	10	-	-	-	-	-
Net movement in funds		(10,244)	240	-	(10,004)	12,112
Total funds at start of year		56,846	2,976	133,359	193,181	181,069
Total funds at end of year	10	46,602	3,216	133,359	183,177	193,181

All of the activities of the charity are classed as continuing.

Prior year fund comparatives are detailed in note 12.

The notes on pages 16 to 21 form part of these financial statements

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BALANCE SHEET

AT 31 OCTOBER 2025

Company registration number: 07076038

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	7	134,089	137,553
Current assets			
Debtors	8	1,802	2,080
Cash at bank		<u>57,764</u>	<u>54,520</u>
		59,566	56,600
Creditors: Amounts falling due within one year	9	(10,478)	(972)
Net current assets		<u>49,088</u>	<u>55,628</u>
Net assets		<u>183,177</u>	<u>193,181</u>
FUNDS			
Unrestricted funds			
Free reserves	11	41,890	48,237
Fixed asset funds	11	4,194	7,658
Sea Mills 100 (designated)	11	518	951
Community Garden funds (designated)	11	-	-
		<u>46,602</u>	<u>56,846</u>
Restricted funds	11	3,216	2,976
Capital (expendable endowment) funds			
Property	11	133,359	133,359
		<u>183,177</u>	<u>193,181</u>

For the year ending 31 October 2025, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Trustees on 8th June 2026 and are signed on their behalf by:

S Hearsey
Chairman of Trustees

The notes on pages 16 to 21 form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2025

1 Accounting policies

- a) The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Statement of Recommended Practice, Accounting and Reporting by Charities

The charity is a Public Benefit Entity as defined under FRS102.

Along with other similar charities and organisations, the COVID-19 pandemic after the year end has brought many uncertainties to the global economy. The impact of this on the charity is highlighted in further detail within the Trustees' annual report. Notwithstanding these uncertainties, the Trustees have chosen to prepare the financial statements on a going concern basis given the free reserves held by the charity, the careful planning of the Trustees and use of government grant schemes since the year end.

- b) Income from donations is recognised when receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to us such income, the income is deferred until the pre-condition have been met.
- c) Expenditure is recognised in the period in which it is incurred.
- d) Most expenditure is directly attributable to charitable activities and has been included in that cost category. Support costs have been included entirely under the heading Charitable Activities.
- e) Fixed assets costing more than £500 are capitalised in the balance sheet and carried at cost less accumulated depreciation. Fixtures and Fittings are depreciated on a straight line basis on their estimated useful life of 5 years. The property is not depreciated on grounds on immateriality as the estimated residual value (based on prices at the time of construction) is not materially different from the carrying amount of the asset.
- f) Unrestricted funds can be used in accordance with the charitable object at the discretion of the trustees.
- g) Restricted funds can only be used for particular restricted purposes within the objects of the charity, as indicated by the donor.
- h) Grant funding for tangible fixed assets for the charity's own continuing use is accounted for as expendable endowment, converted to income annually as inter-fund transfers in line with the rate at which the related asset's depreciation is recognised as expenditure in the Statement of Financial

2 Grants and other donations

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£	£
<i>Grants receivable from Churches, Trusts and Local Authorities</i>	630	7,095	-	7,725	1,500
<i>Gifts from Individuals</i>	5,335	-	-	5,335	6,110
	<u>5,965</u>	<u>7,095</u>	<u>-</u>	<u>13,060</u>	<u>7,610</u>

In the prior year, all grants and other donations were unrestricted other than £1500 grant from Quartet for warm spaces were was restricted.

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2025

3 Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£	£
Café sales	88,339	-	-	88,339	87,942
Book sales	-	-	-	-	-
Community Garden subscriptions and n	9,986	-	-	9,986	11,052
	<u>98,325</u>	<u>-</u>	<u>-</u>	<u>98,325</u>	<u>98,994</u>

In the prior year, all income from charitable activities was unrestricted.

4 Expenditure on Charitable Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£	£
Café staff costs	60,554	-	-	60,554	47,366
Café purchases	26,542	-	-	26,542	24,118
Insurance	935	-	-	935	626
IT and website costs	1,115	-	-	1,115	965
Rates and utilities	5,938	-	-	5,938	6,236
Licenses	602	-	-	602	414
Cleaning and waste disposal	1,479	-	-	1,479	1,425
Kitchen equipment	820	-	-	820	1,047
Café repairs and maintenance	2,126	-	-	2,126	992
Community Garden expenditure	628	616	-	1,244	468
Sea Mills 100 Project costs	433	-	-	433	328
Sea Mills Methodist expenses	7,815	644	-	8,459	6,089
Printing, postag and stationery	1,628	-	-	1,628	-
Card fees	1,459	-	-	1,459	1,264
Depreciation	3,464	-	-	3,464	3,464
Accountancy fees	365	-	-	365	250
Sundry costs	855	5,595	-	6,450	646
	<u>116,758</u>	<u>6,855</u>	<u>-</u>	<u>123,613</u>	<u>95,698</u>

In the prior year, £674 of the Sea Mills Methodist expenses were expended from restricted funds.

SEA MILLS COMMUNITY INITIATIVES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2025

5 Staff costs and numbers

	2025	2024
	£	£
Wages and salaries	59,256	46,588
Pension costs	788	778
	<u>60,044</u>	<u>47,366</u>

The charity had an average of 5 employees during the year (2 full time equivalents; 2024: 5 employees and 2 full time equivalents).

6 Net income/(expenditure)

Is stated after charging:

	2025	2024
	£	£
Independent examiner's fee	<u>100</u>	<u>100</u>

No Trustees received any remuneration in the current or prior year. Trustees were reimbursed travel expenses of £nil in the current year (2024: £nil).

7 Tangible assets

	Property	Fixtures and Fittings	Total
Cost	£	£	£
At 1 November 2024	133,359	34,449	167,808
At 31 October 2025	<u>133,359</u>	<u>34,449</u>	<u>167,808</u>
Depreciation			
At 1 November 2024	-	30,255	30,255
Charge for the year	-	3,464	3,464
At 31 October 2025	<u>-</u>	<u>33,719</u>	<u>33,719</u>
Net book value			
At 31 October 2025	133,359	730	134,089
At 31 October 2024	<u>133,359</u>	<u>4,194</u>	<u>137,553</u>

8 Debtors

	2025	2024
	£	£
Prepayments	693	646
Other debtors	1,109	1,434
	<u>1,802</u>	<u>2,080</u>

9 Creditors: Amounts falling due within one year

	2025	2024
	£	£
Accruals	924	500
Other creditors	5,595	-
Tax and National Insurance	493	472
VAT Payable	3,466	-
	<u>10,478</u>	<u>972</u>

SEA MILLS COMMUNITY INITIATIVES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2025

10 Movement in funds	At 1 Nov 2024	Income £	Expenditure £	Transfers £	At 31 Oct 2025
<i>Current year</i>					
Capital (expendable endowment) funds					
Property	133,359	-	-	-	133,359
Unrestricted funds					
Free reserves	48,237	106,514	(112,861)	-	41,890
Fixed asset funds (designated)	7,658	-	(3,464)	-	4,194
Sea Mills 100 (designated)	951	-	(433)	-	518
	56,846	106,514	(116,758)	-	46,602
Restricted funds					
Quartet - BYCA	-	5,595	(5,595)	-	-
Quartet - Shelter	-	1,000	(616)	-	384
Quartet - Friendship Café	826	-	(644)	-	182
Redistro - Friendship Café	-	500	-	-	500
Leylandii removal fund	199	-	-	-	199
Heritage Lottery Fund	316	-	-	-	316
Woodland Trust	500	-	-	-	500
LinkAge (West)	1,135	-	-	-	1,135
	2,976	7,095	(6,855)	-	3,216
Total funds	193,181	113,609	(123,613)	-	183,177
	At 1 Nov 2023	Income £	Expenditure £	Transfers £	At 31 Oct 2024
<i>Prior year</i>					
Capital (expendable endowment) funds					
Property	133,359	-	-	-	133,359
Unrestricted funds					
Free reserves	33,159	106,310	(91,232)	-	48,237
Fixed asset funds (designated)	11,122	-	(3,464)	-	7,658
Sea Mills 100 (designated)	1,279	-	(433)	-	951
	45,560	106,310	(95,129)	-	56,846
Restricted funds					
Quartet - Friendship Café	-	1,500	(674)	-	826
Leylandii removal fund	199	-	-	-	199
Heritage Lottery Fund	316	-	-	-	316
Woodland Trust	500	-	-	-	500
LinkAge (West)	1,135	-	-	-	1,135
	2,150	1,500	(674)	-	2,976
Total funds	181,069	107,810	(95,803)	-	193,181

SEA MILLS COMMUNITY INITIATIVES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2025

10 Movement in funds (continued)

Property

This fund represents the net book value of the property purchased and developed with grants given for that purpose.

Free reserves

These funds represent the free reserves of the charity.

Fixed asset funds (designated)

These funds represent the net book value of the Fixtures and Equipment on the charity's balance sheet.

Sea Mills 100 (designated)

These funds represent monies generated by the Sea Mills 100 project that have been allocated to that project but are not restricted gifts.

Play sessions Quartet Foundation Community Grants - these grants £5000 for weekly term time play sessions in Sea Mills and £595 half term children's play session delivery and food provision in Sea Mills. These grants were unable to be spent by SMCI and transferred to Children's Scrapstore Bristol in Dec 2025 to provide the services.

Garden shelter Quartet Foundation Community Grant - this is £1000 toward installing a small shelter for rainwater harvesting and group activities at the SMCI community garden site.

Friendship Café Grants - these grants are to support the free weekly space for women of all ages, cultures and backgrounds to meet, chat and connect. The grants are not specific in their allocation to within the scope of the Friendship Café.

Leylandii removal fund - This fund is made up of small fundraising items contributing to the specific purpose of Leylandii removal in the allotment area. This was not used and has been carried over into the next financial period.

Heritage Lottery Fund, Woodland Trust, Bristol City Council and LinkAge (West) grants

These grants are restricted for the Sea Mills 100 Heritage project. Monies unspent are being carried forward to be spent in future periods in line with the grant agreements and, where necessary, with the permission of the grantor.

11 Analysis of net assets between funds

<i>Current year</i>	Tangible fixed assets	Other net assets	Total
	£	£	£
Capital (expendable endowment) funds			
Property	133,359	-	133,359
Restricted funds	-	3,216	3,216
Unrestricted funds			
Free reserves	-	41,890	41,890
Designated funds	730	3,982	4,712
	<u>134,089</u>	<u>49,088</u>	<u>183,177</u>

SEA MILLS COMMUNITY INITIATIVES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2025

11 Analysis of net assets between funds

<i>Prior year</i>	Tangible fixed assets	Other net assets	Total
	£	£	£
Capital (expendable endowment) funds			
Property	133,359	-	133,359
Restricted funds	-	2,976	2,976
Unrestricted funds			
Free reserves	-	48,237	48,237
Designated funds	7,658	951	8,609
	<u>141,017</u>	<u>52,164</u>	<u>193,181</u>

12 Prior year fund comparatives for the Statement of Financial Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024
	£	£	£	£
Income from:				
Grants and other donations	6,110	1,500	-	7,610
Charitable Activities	98,994	-	-	98,994
Investments	1,206	-	-	1,206
Total income	<u>106,310</u>	<u>1,500</u>	<u>-</u>	<u>107,810</u>
Expenditure on:				
Charitable activities	95,024	674	-	95,698
Total expenditure	<u>95,024</u>	<u>674</u>	<u>-</u>	<u>95,698</u>
Net movement in funds	<u>11,286</u>	<u>826</u>	<u>-</u>	<u>12,112</u>
Total funds at start of year	<u>45,560</u>	<u>2,150</u>	<u>133,359</u>	<u>181,069</u>
Total funds at end of year	<u>56,846</u>	<u>2,976</u>	<u>133,359</u>	<u>193,181</u>

13 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.