

SEA MILLS COMMUNITY INITIATIVES
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2023

Charity Number 1136611
Company Number 07076038

SEA MILLS COMMUNITY INITIATIVES

FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2023

CONTENTS

Pages

Trustees' report

3 – 9

Independent Examiner's report to the Trustees

10

Statement of Financial Activities

11

Balance Sheet

12

Notes forming part of the financial statements

13 - 18

SEA MILLS COMMUNITY INITIATIVES

TRUSTEES REPORT

YEAR ENDED 31 OCTOBER 2023

The Trustees have pleasure in presenting their report together with the financial statements of the Charity for the year ended 31 October 2023.

Objectives and activities

The object of the Charity under its Memorandum is:

To further the benefit of the residents of Kingsweston ward, Bristol and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

The main focus of SMCI to date has been the operation of a community café which opened 6th December 2011. The development of a Community Garden has emerged as a significant parallel project under the leadership of the project co-ordinator appointed at the end of 2016. At the beginning of 2022 SMCI also commenced a third project to take on a short lease for Sea Mills Methodist Church to ensure that a community space remains available in Sea Mills to facilitate community groups and events following the closure of the local community centre.

The original vision for the community cafe project is reflected in the following principles:

- an opportunity for the three main churches in Sea Mills (St Edyth's CoE, Highgrove Church and Sea Mills Methodist) to work together for the benefit of the local community.
- a focal centre for all sections of the community – young and old.
- a project to engender a real sense of civic pride in Sea Mills; and
- a project run by the community for the benefit of the community, making a difference to all those that live in Sea Mills.

The Trustees confirm that they have referred to the advice contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future

Achievements and performance

Due to significant changes to the board over the year there has been a continued focus on finding new trustees with appropriate skills and abilities to Govern SMCI. Across the year 22-23 four new trustees were appointed activities.

SEA MILLS COMMUNITY INITIATIVES

TRUSTEES REPORT

YEAR ENDED 31 OCTOBER 2023

Cafe on the Square

The community cafe – named 'Cafe on the Square' - first opened for business on 6 December 2011. The current small team of 3 paid staff are ably supported by volunteers from the local community. Over this year between 35-40 individuals have generously given of their time to help support the cafe in a myriad of ways including washing laundry, baking, shopping and serving in the cafe itself. This reflects a high level of ongoing local commitment and support for the project. The volunteers have an important influence on the ethos of the cafe and the friendly atmosphere which people so enjoy. Some of the volunteers have been serving year on year since the opening of the cafe and yet many more continue to join the team. We have had seasonal volunteers and work experience students who connect to us from local schools.

From a financial point of view the contribution of volunteers is crucial to the commercial viability of the cafe. We continue to take opportunities to build the practical skills and confidence of our volunteers by offering training in food safety, barista skills and taking orders. We are able to offer volunteering experiences to those who are unemployed, have additional needs or disabilities and/or might be struggling with poor mental or physical health as well as those who are retired or might just want to gain some new skills.

The cafe is used for additional events and activities and one such event is the annual Autumnal fair named Apple Day. Sea Mills is an area with sizable gardens and many apple trees and this provides an opportunity for members of the community to bring surplus apples to crush and enjoy as juice. The 2023 Apple day welcomed around 300 visitors to the cafe and the green surrounding it. There was live music, crafts, stalls, and the community, including the children, were invited to be part of the process of turning apples into juice via a traditional press. Ahead of this event a volunteer committee was formed to allow for smooth running of the day and an expansion of the offering by hosting more stalls, running a tombola, and having the live music amplified so everyone could hear and enjoy it. A volunteer paid personally to have a local apple tree expert come and offer her skills and expertise to help people identify the species of their apple trees,

Another event that has become an annual celebration is "Carols on the Square" which takes place just before Christmas each year hosted by the two local churches. A local band accompanies the community carol singing, and free mulled wine and mince pies are on offer. Over 150 people flocked outside the cafe despite the poor weather for the 2022 event.

There has been continued positive feedback from those visiting the cafe, and it is clear that it has become an essential and established part of community life in Sea Mills. Demographically we have a high proportion of visitors who are above retirement age. During the year 2022-23 we noticed visitors returning to, or visiting the cafe for the first time. Many visitors had been opting to shield themselves or, who up until now, had remained unconfident in public spaces following the pandemic. This and a continuing increase in footfall post pandemic, made for a busier year in the cafe.

SEA MILLS COMMUNITY INITIATIVES

TRUSTEES REPORT

YEAR ENDED 31 OCTOBER 2023

The focus for the cafe has been to continue serving the community with affordable prices but high standards of service. There was a small price increase at the end of the previous financial year but on average prices remained affordable - a mug of tea for 70p. Staffing capacity has meant that evening events have not been possible as hoped, however the cafe team have worked hard to use the hours where the cafe is open to make the space as accessible and as relevant to the community as possible. A project called Tea and Tech run by the North Bristol Advice Centre received its own funding to run sessions for those struggling with technology (mobile phones/laptops). They were delighted to be able to use the cafe space for this during opening hours.

Methodist church hall

The use of the Methodist Hall by community groups continued to grow in 22-23 whilst private parties and one-off events helped maintain a good level of income. A highlight of the year was seeing the Climate Action Group's Repair Cafe (a group of volunteers offering their practical skills to fix and mend and save items from landfill) increase in popularity and be a popular monthly event in the area.

SMCI has been able to make the most of the space and host community events and regular groups as well. The big event of the year was a coronation tea party held in May. This was a free event serving tea and cakes. Approximately 120 local people came. The Climate action group supported this event and ran children's activities alongside the refreshments, which made for a wonderful cross community event.

Another significant event made possible by the Methodist church hall being available was the annual Sea Mills flower show. This was run by a team of local enthusiastic volunteers who brought together the community and visitors from afar to admire and enjoy floral displays and prized homegrown fruits and vegetables.

Towards the end of November 2022, in response to the cost-of-living crisis, SMCI applied for funding from Quartet to start a 'warm/welcoming space' in the Methodist Hall. Initially we recruited a large team of volunteers who hosted a weekly welcoming space with free hot drinks and company. In January our team also began serving free hot soups.

A significant roof leak in the building meant that this group and many others had to be stopped due to electrical safety concerns just into 2023. Some groups were cancelled, and others were given reduced rates of rent for sessions that were disrupted. Whilst emergency repairs were done in a matter of weeks, it wasn't until June that the warm space was re-launched. The new group built on valuable lessons learnt from its initial start-up rebranding itself as a community club and starting again on a different day of the week and with smaller team including a paid member of staff.

The first session of the "new" warm space/community club was a funded talk on the SS Great Britain hosted in collaboration with SeaMills100. This led to a small but regular group of visitors coming back week after week for free hot drinks and biscuits. Over the next few months this group remained small but well bonded and a core group of visitors and volunteers was established. The group continued to be run weekly in term time by volunteers and the Operations manager.

SEA MILLS COMMUNITY INITIATIVES

TRUSTEES REPORT

YEAR ENDED 31 OCTOBER 2023

Community Garden

The community garden had a quieter year in 22-23 due to staffing capacity. The regular groups however continued to engage different groups in the community from those who are retired, to those with additional needs and a wide range of ages of children. The year was kicked off by the annual Harvest lunch hosted at St Edyth's church. This ticketed event was open to visitors and volunteers of the garden who enjoyed soup made from ingredients grown over the season.

The new wildlife pond started at the end of the previous financial year continued to be developed and a new grid and safety fence were installed to ensure the garden remained a safe place to visit for all ages.

Despite having limited staff hours, the community garden team were still able to run a busy Easter family event and an early summer after school club for local children and their families to get to enjoy the garden with the longer lighter evenings. These events and new developments were supported by funding from the Coop Community Fund which was spent and accounted for by the end of the year.

Sea Mills 100

In 2016 SMCI purchased the old red telephone kiosk which is directly across the road from the café from British Telecom for the sum of £1. After consultation was held on possible community uses, the decision was made to progress the proposal to use it as a mini heritage museum. A locally based project manager volunteered to put together a proposal to use the telephone box in this way for celebration of 100 years since the Addison Oak was planted in 1919 as the first commitment of Bristol City Council to build Sea Mills as a place "fit for heroes". The Sea Mills 100 heritage project was successful in seeking funding from The National Lottery Heritage Fund and Bristol City Council in 2019 and activities continued including heritage trails of the estate, chat and reminiscence events for older people and an oral history project in addition to the mini heritage museum.

Over the year of 22-23 the museum continued to be run and developed by a small team of local volunteers, the lead of whom started the project back in 2016. At the beginning of the financial year a small print run was made of a book that had been successfully published and sold previously. This was sold at the cafe and provided some ongoing funding to the museum running costs and has now sold out again. Through 22-23 the museum team collaborated with local groups and projects and hosted several displays. Over Remembrance Day there were handmade poppies hung all over the phone box. The local Climate Action group took over the museum as part of Food waste action week and eco reps from the local primary school made some art which was added to the Food Waste display. There was a "new objects" display based on a Found It! event run in 2022.

The maintenance team have re-sealed the plastic window panels making the phone box watertight again. There is currently new audio available for visitors to listen to which includes clips from a joint project with Friends of Sea Mills Library. Finally, the museum was turned into a mini greenhouse growing fresh tomatoes to support the annual Flower show. The museum continues to be well visited, has again been cleaned for most of the year by young people doing DoE awards and we plan to repaint it in 2024.

SEA MILLS COMMUNITY INITIATIVES

TRUSTEES REPORT

YEAR ENDED 31 OCTOBER 2023

Plans for future periods

Future plans are centred on the following priorities:

- The current chair has exceeded her expected term of service and a priority for the next year is to appoint a replacement and assign specific roles to the current trustee board.
- A potential leak has been identified in the cafe roof. Discussions are needed around the best course of action for repair and whether solar panels should be installed alongside any remedial work. Further discussion and investigation is needed.
- To find ways for the Community Club to grow and reach a wider and more diverse group. To work alongside other warm spaces to share experiences and support one another. To maintain a team of volunteers who are willing to run and manage the group so that a paid member of staff is not needed long term.
- Continued fundraising is needed for the removal of the Leylandii tree at the community garden. A small donations pot has been started.
- The lease for the Methodist church comes to an end in December 2024. Options are needed to be explored in discussion with the Methodist circuit. This building has become an important part of the community and how to maintain that going forward will be a key consideration for SMCI in the year ahead.
- Continuing to engage with individuals and groups who have a wish to provide volunteer support to the charity in assisting with operation of the cafe and associated community activities.
- Progressing other potential projects, in consultation with the local community and other key stakeholders (such as Bristol City Council).

Financial review and reserves policy

The charity's income in the year to 31 October 2022 was £97,793 made up principally of income from the charitable activity of running Café on the Square of £80,481 (2022: £69,188) and grants and donations from charitable trusts and supporting individuals and churches of £8,165 (2022: £8,150).

Expenditure was £93,491 (2022: £85,329) and related primarily with the running costs of Café on the Square, with £1,900 (2022: £1,284) relating to Community Garden expenditure and Sea Mills 100 project costs of £380 (2022: £nil) expended largely from restricted funds.

The Trustees have a target level for free reserves of between 3 to 6 months of annual expenditure (excluding the cost of café ingredients that vary with income, significant repairs, depreciation, improvements and project costs typically covered by grant income). This translates to a target of between £12,500 and £25,000. Such reserves are necessary to ensure the smooth running of the café and Community Garden in the event of exceptional events or fluctuations in income. At the year end, free reserves stood at £33,159, which is above this target range – but it is the COVID-19 pandemic and rising cost of living has brought into sharper focus the appropriateness of holding free reserves to cover future uncertainties.

The Trustees gratefully acknowledge the support of our private donors and volunteers who made the operation of the café possible.

SEA MILLS COMMUNITY INITIATIVES

TRUSTEES REPORT

YEAR ENDED 31 OCTOBER 2023

Reference and administrative details

<u>Charity number:</u>	1136611
<u>Company number:</u>	07076038
<u>Registered office:</u>	The Clock Tower, 5 Farleigh Court, Old Weston Road, Flax Bourton, Bristol, BS48 1UR
<u>Independent Examiner:</u>	Paul Brown FCIE DChA, 2 Ger y Mynydd, Hirwaun, Aberdare, CF44 9RD
<u>Bankers:</u>	Bank of Scotland, 2nd Floor, Pentland House, 8 Lochside Avenue, South Gyle, Edinburgh, EH12 9DJ

Directors and Trustees:

The Trustees serving during the year and since the year end were as follows:

S P I Marsh (Chair – stepped down as chair and trustee Nov 2022)
R A Cross (Chair from Nov 2022)
M Morris (Stepped Down as trustee September 2023)
J M Sinton-Hewitt (Stepped Down as trustee September 2023)
B C Hewer
G A Richardson (stepped down as trustee Nov 2022)
S Hearsey (appointed May 2023)
S F Hazelden (appointed September 2023)
C Lambourne (appointed September 2023)
N White (appointed September 2023)

A Management Group oversees the activities of the Charity and consists of the Trustees and one other individual: Diane Cogan.

Structure, Governance and Management

Governing Document

The Charity's governing document is its Memorandum and Articles of Association. The Charity was incorporated as a company limited by guarantee on 13th November 2009 as Sea Mills Community Café Limited. The company changed its name to Sea Mills Community Initiatives on 23rd December 2009 and became registered as a charity with the Charity Commission on 28th June 2010.

Recruitment and Appointment of Trustees

New Trustees are recruited on the basis of the knowledge of the existing Trustees of suitable candidates. In selecting persons to be appointed, the Trustees take into account the benefits of appointing a person who is able by virtue of his or her professional qualifications or experience to make a contribution to the pursuit of the objects or the management of Sea Mills Community Initiatives.

SEA MILLS COMMUNITY INITIATIVES

TRUSTEES REPORT

YEAR ENDED 31 OCTOBER 2023

New Trustees receive an Induction Pack appropriate to their level of existing knowledge of and involvement with Sea Mills Community Initiatives. As a minimum, new Trustees receive a copy of the Charity Commission publication CC3 – The Essential Trustee: what you need to know together with the charity's governing document and latest annual report and accounts.

Statement of Trustees' responsibilities

The trustees (who are also directors of Sea Mills Community Initiatives for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under the Companies Act 2006.

Approved by the Trustees and signed on their behalf by:



S Hearsey
Chair of Trustees

10.07.24

SEA MILLS COMMUNITY INITIATIVES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 OCTOBER 2023

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirement of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Brown FCIE DChA
2 Ger y Mynydd
Hirwaun
Aberdare
CF44 9RD

12th July 2024

SEA MILLS COMMUNITY INITIATIVES

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 OCTOBER 2023

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	Note	£	£	£	£	£
Income from:						
Grants and other donations	2	5,261	2,904	-	8,165	8,150
Charitable Activities	3	88,738	-	-	88,738	74,407
Investments		890	-	-	890	109
Other		-	-	-	-	-
Total income		94,889	2,904	-	97,793	82,666
Expenditure on:						
Charitable activities	4	90,074	3,417	-	93,491	85,329
Total expenditure		90,074	3,417	-	93,491	85,329
Net income/(expenditure)	6	4,815	(513)	-	4,302	(2,663)
Transfers between funds	10	-	-	-	-	-
Net movement in funds		4,815	(513)	-	4,302	(2,663)
Total funds at start of year		40,745	2,663	133,359	176,767	179,430
Total funds at end of year	10	45,560	2,150	133,359	181,069	176,767

All of the activities of the charity are classed as continuing.

Prior year fund comparatives are detailed in note 12.

The notes on pages 13 to 18 form part of these financial statements

SEA MILLS COMMUNITY INITIATIVES

BALANCE SHEET

AT 31 OCTOBER 2023

Company registration number: 07076038

		2023	2022
	Note	£	£
Fixed assets			
Tangible assets	7	141,017	144,481
Current assets			
Debtors	8	2,035	1,290
Cash at bank		38,690	31,786
		<u>40,725</u>	<u>33,076</u>
Creditors: Amounts falling due within one year	9	(673)	(790)
Net current assets		<u>40,052</u>	<u>32,286</u>
Net assets		<u>181,069</u>	<u>176,767</u>
FUNDS			
Unrestricted funds			
Free reserves	11	33,159	28,757
Fixed asset funds	11	11,122	11,122
Sea Mills 100 (designated)	11	1,279	2,174
Community Garden funds (designated)	11	-	(1,308)
		<u>45,560</u>	<u>40,745</u>
Restricted funds	11	2,150	2,663
Capital (expendable endowment) funds			
Property	11	133,359	133,359
		<u>181,069</u>	<u>176,767</u>

For the year ending 31 October 2023, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Trustees on 10th July 2024 and are signed on their behalf by:



S Hearsey
Chairman of Trustees

The notes on pages 13 to 18 form part of these financial statements

SEA MILLS COMMUNITY INITIATIVES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

- a) The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Statement of Recommended Practice, Accounting and Reporting by Charities

The charity is a Public Benefit Entity as defined under FRS102.

Along with other similar charities and organisations, the COVID-19 pandemic after the year end has brought many uncertainties to the global economy. The impact of this on the charity is highlighted in further detail within the Trustees' annual report. Notwithstanding these uncertainties, the Trustees have chosen to prepare the financial statements on a going concern basis given the free reserves held by the charity, the careful planning of the Trustees and use of government grant schemes since the year end.

- b) Income from donations is recognised when receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to us such income, the income is deferred until the pre-condition have been met.
- c) Expenditure is recognised in the period in which it is incurred.
- d) Most expenditure is directly attributable to charitable activities and has been included in that cost category. Support costs have been included entirely under the heading Charitable Activities.
- e) Fixed assets costing more than £500 are capitalised in the balance sheet and carried at cost less accumulated depreciation. Fixtures and Fittings are depreciated on a straight line basis on their estimated useful life of 5 years. The property is not depreciated on grounds on immateriality as the estimated residual value (based on prices at the time of construction) is not materially different from the carrying amount of the asset.
- f) Unrestricted funds can be used in accordance with the charitable object at the discretion of the trustees.
- g) Restricted funds can only be used for particular restricted purposes within the objects of the charity, as indicated by the donor.
- h) Grant funding for tangible fixed assets for the charity's own continuing use is accounted for as expendable endowment, converted to income annually as inter-fund transfers in line with the rate at which the related asset's depreciation is recognised as expenditure in the Statement of Financial

2 Grants and other donations

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
<i>Grants receivable from Churches, Trusts and Local Authorities</i>	701	1,913	-	2,614	6,381
<i>Gifts from Individuals</i>	4,560	991	-	5,551	1,769
	<u>5,261</u>	<u>2,904</u>	<u>-</u>	<u>8,165</u>	<u>8,150</u>

In the prior year, all grants and other donations were unrestricted other than £4004 donations toward Café Development, £1649 grant received from the Cop-op local community fund and £44 received from the Climater Action Group which was restricted.

SEA MILLS COMMUNITY INITIATIVES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2023

3 Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Café sales	80,481	-	-	80,481	69,188
Book sales	84	-	-	84	850
Community Garden subscriptions and r	8,173	-	-	8,173	354
	<u>88,738</u>	<u>-</u>	<u>-</u>	<u>88,738</u>	<u>70,392</u>

In the prior year, all income from charitable activities was unrestricted.

4 Expenditure on Charitable Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Café staff costs	41,848	474	-	42,322	36,468
Café purchases	23,541	205	-	23,746	21,148
Insurance	1,144	-	-	1,144	840
IT and website costs	539	292	-	831	1,322
Rates and utilities	5,083	-	-	5,083	3,529
Licenses	981	-	-	981	135
Cleaning and waste disposal	2,448	168	-	2,616	1,572
Rent of kitchen facilities	-	-	-	-	-
Kitchen equipment	323	-	-	323	2,682
Café repairs and maintenance	366	-	-	366	2,321
Community Garden expenditure	1,210	690	-	1,900	1,284
Sea Mills 100 Project costs	380	-	-	380	-
Sea Mills Methodist expenses	6,680	1,439	-	8,119	4,670
Climate action group	-	-	-	-	1,185
Security	-	127	-	127	154
Card fees	1,104	-	-	1,104	878
Depreciation	3,464	-	-	3,464	6,311
Legal fees	-	-	-	-	-
Accountancy fees	113	-	-	113	287
Governance costs	-	-	-	-	100
Sundry costs	850	22	-	872	443
	<u>90,074</u>	<u>3,417</u>	<u>-</u>	<u>93,491</u>	<u>85,329</u>

In the prior year, £361 Of the Café repairs and maintenance, £750 of the kitchen equipment and £1,185 of Climate Action Group were expended from restricted funds.

SEA MILLS COMMUNITY INITIATIVES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2023

5 Staff costs and numbers

	2023	2022
	£	£
Wages and salaries	40,979	35,483
Pension costs	714	436
	<u>41,693</u>	<u>35,919</u>

The charity had an average of 5 employees during the year (2 full time equivalents; 2022: 5 employees and 2 full time equivalents).

6 Net income/(expenditure)

Is stated after charging:

	2023	2022
	£	£
Independent examiner's fee	<u>100</u>	<u>100</u>

No Trustees received any remuneration in the current or prior year. No Trustees were reimbursed travel expenses of £nil in the current year (2022: £nil).

7 Tangible assets

	Property	Fixtures and Fittings	Total
Cost	£	£	£
At 1 November 2022	133,359	34,449	167,808
Additions	-	-	-
At 31 October 2023	<u>133,359</u>	<u>34,449</u>	<u>167,808</u>
Depreciation			
At 1 November 2022	-	23,327	23,327
Charge for the year	-	3,464	3,464
At 31 October 2023	<u>-</u>	<u>26,791</u>	<u>26,791</u>
Net book value			
At 31 October 2023	133,359	7,658	141,017
At 31 October 2022	<u>133,359</u>	<u>11,122</u>	<u>144,481</u>

8 Debtors

	2023	2022
	£	£
Prepayments	776	1,107
Other debtors	1,259	183
	<u>2,035</u>	<u>1,290</u>

9 Creditors: Amounts falling due within one year

	2023	2022
	£	£
Other creditors and accruals	673	790
	<u>673</u>	<u>790</u>

SEA MILLS COMMUNITY INITIATIVES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2023

10 Movement in funds	At 1 Nov 2022	Income £	Expenditure £	Transfers £	At 31 Oct 2023
<i>Current year</i>					
Capital (expendable endowment) funds					
Property	133,359	-	-	-	133,359
Unrestricted funds					
Free reserves	28,757	94,250	(88,967)	(881)	33,159
Fixed asset funds (designated)	11,122	-	-	-	11,122
Sea Mills 100 (designated)	2,174	212	(1,107)	-	1,279
Community Garden funds (designated)	(1,308)	427	-	881	-
	40,745	94,889	(90,074)	-	45,560
Restricted funds					
Café development	-	792	(792)	-	-
Leynandii removal fund	-	199	-	-	199
Warm spaces	-	1,913	(1,913)	-	-
Co-op Local Community Fund	712	-	(712)	-	-
Heritage Lottery Fund	316	-	-	-	316
Woodland Trust	500	-	-	-	500
LinkAge (West)	1,135	-	-	-	1,135
	2,663	2,904	(3,417)	-	2,150
Total funds	176,767	97,793	(93,491)	-	181,069

	At 1 Nov 2021	Income £	Expenditure £	Transfers £	At 31 Oct 2022
<i>Prior year</i>					
Capital (expendable endowment) funds					
Property	133,359	-	-	-	133,359
Unrestricted funds					
Free reserves	29,092	75,485	(73,728)	(2,092)	28,757
Fixed asset funds (designated)	13,791	-	(6,311)	3,642	11,122
Sea Mills 100 (designated)	1,654	850	(330)	-	2,174
Community Garden funds (designated)	(211)	630	(1,727)	-	(1,308)
	44,326	76,965	(82,096)	1,550	40,745
Restricted funds					
Café development	(1,342)	4,004	(1,112)	(1,550)	-
Co-op Local Community Fund	-	1,649	(937)	-	712
Climate Action Group	1,136	48	(1,184)	-	-
Heritage Lottery Fund	316	-	-	-	316
Woodland Trust	500	-	-	-	500
LinkAge (West)	1,135	-	-	-	1,135
	1,745	5,701	(3,233)	(1,550)	2,663
Total funds	179,430	82,666	(85,329)	-	176,767

SEA MILLS COMMUNITY INITIATIVES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2023

10 Movement in funds (continued)

Property

This fund represents the net book value of the property purchased and developed with grants given for that purpose.

Free reserves

These funds represent the free reserves of the charity.

Fixed asset funds (designated)

These funds represent the net book value of the Fixtures and Equipment on the charity's balance sheet.

Sea Mills 100 (designated)

These funds represent monies generated by the Sea Mills 100 project that have been allocated to that project but are not restricted gifts.

Community Garden funds (designated)

These funds represent monies generated by the Community Garden that have been allocated to that project but are not restricted gifts.

Café development

This fund represents donations given towards development of Café on the Square, including for a new awning and developing infrastructure. Transfers to Fixed assets NBV represent the derestriction of restricted funds used to purchase capitalised Fixed Assets.

Leynandii removal fund - Text to add

Warm spaces - Text to add

Heritage Lottery Fund, Woodland Trust, Bristol City Council and LinkAge (West) grants

These grants are restricted for the Sea Mills 100 Heritage project. Monies unspent are being carried forward to be spent in future periods in line with the grant agreements and, where necessary, with the permission of the grantor.

11 Analysis of net assets between funds

	Tangible fixed assets	Other net assets	Total
	£	£	£
<i>Current year</i>			
Capital (expendable endowment) funds			
Property	133,359	-	133,359
Restricted funds	-	2,150	2,150
Unrestricted funds			
Free reserves	-	33,159	33,159
Designated funds	7,658	4,743	12,401
	<u>141,017</u>	<u>40,052</u>	<u>181,069</u>
<i>Prior year</i>			
Capital (expendable endowment) funds			
Property	133,359	-	133,359
Restricted funds	-	2,663	2,663
Unrestricted funds			
Free reserves	-	28,757	28,757
Designated funds	11,122	866	11,988
	<u>144,481</u>	<u>32,286</u>	<u>176,767</u>

SEA MILLS COMMUNITY INITIATIVES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2023

12 Prior year fund comparatives for the Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £
Income from:				
Grants and other donations	2,449	5,701	-	8,150
Charitable Activities	74,407	-	-	74,407
Investments	109	-	-	109
Total income	76,965	5,701	-	82,666
Expenditure on:				
Charitable activities	82,096	3,233	-	85,329
Total expenditure	82,096	3,233	-	85,329
Net income/(expenditure)	(5,131)	2,468	-	(2,663)
Transfers between funds	1,550	(1,550)		
Net movement in funds	(3,581)	918	-	(2,663)
Total funds at start of year	44,326	1,745	133,359	179,430
Total funds at end of year	40,745	2,663	133,359	176,767

13 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.