

SEA MILLS COMMUNITY INITIATIVES
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2022

Charity Number 1136611
Company Number 07076038

SEA MILLS COMMUNITY INITIATIVES

FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2022

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The Trustees have pleasure in presenting their report together with the financial statements of the Charity for the year ended 31 October 2022.

Objectives and activities

The object of the Charity under its Memorandum is:

To further the benefit of the residents of Kingsweston ward, Bristol and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

The main focus of SMCI to date has been the operation of a community café and space for small group activities to serve the local community and for use by all, and the development of a Community Garden which has emerged as a significant parallel project.

At the beginning of 2022 we also commenced a third project to take on a short lease for Sea Mills Methodist Church to ensure that a community space remains available in Sea Mills to facilitate community groups and events following the closure of the local community centre.

The original vision for the community cafe project is reflected in the following principles:

- an opportunity for the three main churches in Sea Mills (St Edyth's CoE, Highgrove Church and Sea Mills Methodist) to work together for the benefit of the local community.
- a focal centre for all sections of the community – young and old.
- a project to engender a real sense of civic pride in Sea Mills; and
- a project run by the community for the benefit of the community ... and making a difference to all those that live in Sea Mills.

On 6 December 2022 the café began its twelfth year of operation. The progress of the Community Garden, under the leadership of the project co-ordinator who was appointed at the end of 2016, has continued to grow from strength to strength.

The Trustees confirm that they have referred to the advice contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

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Achievements and performance

The community cafe – named ‘Cafe on the Square’ - first opened for business on 6 December 2011. The current small team of 3 paid staff are ably supported by volunteers from the local community. Over this year between 35-40 individuals have generously given of their time to help in running the cafe in a myriad of ways including washing laundry, baking, shopping, book keeping and serving in the cafe itself. This reflects a high level of ongoing local commitment and support for the project. The volunteers have an important influence on the ethos of the café and the friendly atmosphere which people so enjoy. Some of the volunteers have been serving year on year since the opening of the cafe and yet many more continue to join the team. We have had seasonal volunteers and work experience students who connect to us from local schools. Over the summer holidays we had students from a local school with additional needs come and volunteer for us with their teachers and support workers. This benefited both the cafe and built up the students' own skills, experience, and confidence.

From a financial point of view the contribution of volunteers is crucial to the viability of the café. We continue to take opportunities to build the practical skills and confidence of our volunteers by offering training in food safety, barista skills and taking orders. Each volunteer is offered opportunities in all these areas but has the choice to work as part of a team in ways that they enjoy and benefit from individually. We can offer volunteering experiences to those who are unemployed, have additional needs or disabilities and/or might be struggling with poor mental or physical health as well as those who are retired or might just want to gain some new skills. Great care is given in creating a welcoming family of cafe volunteers where individuals and their needs/abilities are respected and celebrated. Regular volunteer socials are arranged to celebrate and thank those involved.

Some of the volunteers/staff recently shared their experience of cafe on the square:

“Hub of community. Lots of people’s happy place, including mine. Old friendships renewed and new ones made.”

“Safe, caring and affordable. All welcome, Strong links with other initiatives e.g. community garden, repair shop. Establishing new traditions e.g. Apple Day. Friday evening suppers, craft evenings, special birthdays. During many years as a volunteer I have been privileged to witness many people form long and lasting friendships. If you are lonely, it is a great place to visit.”

“A great place to visit and be involved with”

“What makes this place really special is the welcome you receive”

“The warmth and welcome”

“Friendships are fed and watered in this place, it is a very special and very safe space.”

Whilst the main focus has been to use the building as a cafe, it was always the intention of the Board to also see the building used for other purposes for the benefit of the community. The Board is keen to continue to see the building used in new ways and welcomes suggestions and requests. There have been successful local events which have proved popular and beneficial to the local community that the cafe has been able to accommodate. One such event is the Autumnal fair named Apple Day. Sea Mills is an area with sizable gardens and many apple trees, and this provided an opportunity for members of the community to bring surplus apples to crush and enjoy as juice. The 2022 Apple Day welcomed over 300 visitors to the cafe and the green surrounding it. There was live music, crafts, stalls and the community, including the children, were invited to be part of the process of turning

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apples into juice via a traditional press. Another event that has become an annual celebration is "Carols on the Square " which takes place just before Christmas each year hosted by the two local churches and at which a local band accompanies the community carol singing whilst enjoying mulled wine and mince pies. Over 150 people flocked outside the cafe for the 2021 event.



Another highlight of December 2021 was celebrating the cafe's 10th birthday where a large cake was donated for the party and given away with free tea and coffee. Cards and encouragement were received. There has been continued positive feedback from those visiting the cafe, it has become an essential and established part of community life in Sea Mills.



At the time of writing there is a new emphasis on being able to offer more to the local community through the cafe and since recovering from COVID restrictions and limitations the cafe can look forward to re-establishing events that were paused and thinking of new ways to support its community. Monthly supper clubs are planned to run through the summer of 2023 and "Tea and Tech" sessions provided by the North Bristol advice centre are to be offered to

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those over the age of 55 wanting free advice on how to better use and understand technology including smart phones and laptops. The café remains receptive to ideas and needs of the area and with its strong and well-loved reputation is in a prime position to continue to be of significant benefit to the local community.



In 2016 SMCI purchased the old red telephone kiosk which is directly across the road from the café from British Telecom for the sum of £1. After a consultation was held on possible community uses, the decision was made to progress the proposal to use it as a mini heritage museum. A locally based project manager volunteered to put together a proposal to use the telephone box in this way for celebration of 100 years since the Addison Oak was planted in 1919 as the first commitment of Bristol City Council to build Sea Mills as a place “fit for heroes”. The Sea Mills 100 heritage project was successful in seeking funding from The National Lottery Heritage Fund and Bristol City Council in 2019 and activities continue including heritage trails of the estate, chat and reminiscence events for older people and an oral history project in addition to the mini heritage museum.

Since reopening the museum after the pandemic, the display at the museum has been changed several times. This includes 2 displays provided by the Sea Mills and Coombe Dingle Climate Action Group which featured items made by local school children.

In July 2022 we ran a successful event “Found It!” on Sea Mills Square in conjunction with Bristol Museums and Archives and with the Avon Archaeological Society. Locals brought found items from their homes and gardens. Some of these items are currently on display at the phone box along with an interpretation board and audio clips.

Having sold the initial 400 copies the Sea Mills 100 book we printed a further 50, which continue to sell online and at the Café on the Square for £6 each. Copies of the book have been deposited with the Bodleian, Libraries of Wales and Scotland (as required by law for all published books) as well as at Bristol Archives and Libraries.

2022 also saw the completion of a project run in conjunction with Friends of Sea Mills Library to record some new oral histories with local residents. Some clips from the recordings can be

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heard on a new audio player housed at Sea Mills Library. The audio player was made by a local volunteer and is housed inside a 1950's radio.

For most of 2022 we have had young people from the Duke of Edinburgh scheme cleaning the museum each week.

The Sea Mills 100 social media continues to be active. The Remembering Sea Mills Facebook group currently has just under 1300 members and we have 500 followers on twitter. Trip advisor currently ranks us at 84 of 239 things to do in Bristol!

We are working with Sea Mills Library who are celebrating 90th anniversary next year, also planning and looking for funding for a collaboration with Sea Mills Primary. This will involve year 6 interviewing older local residents and producing some written work.

Sea Mills 100 will be working with the Sea Mills Flower Show and the phone box will become a mini greenhouse and host a tomato plant.

The community space at Sea Mills Methodist Church is well used by various local clubs and a community run toddler group. Funding was secured from Quartet to run a 'welcome, warm space' over the winter in view of the cost-of-living crisis.

In 2021 we were pleased to be able to support the Sea Mills and Coombe Dingle Community Action Group which is a new initiative in the area that supports local people to care for our environment and promotes sustainable living. Throughout the year they have undertaken monthly litter picking events.

The Community Garden has continued to be well used throughout the year with three regular sessions during the week, two for visits and volunteering and one aimed at young families. This young family sessions have continued with great popularity, and it has been wonderful to see younger children exploring nature and getting involved in gardening tasks. November 2021 began with the return of our annual harvest lunch, paused in 2020, where we celebrated together our wonderful volunteer team. Volunteers continue to be the backbone of the garden, and our Wednesday and Thursday sessions include time for friendship and support as well as hard work.

The garden has produced a great variety of crops once more, with the plums giving us a particularly good harvest. We share these out across our volunteers and continue to provide ingredients for The Cafe on the Square cake making team. Community Payback, offenders serving community sentences have kept coming and working on their own area, with a new patio part funded by the film company behind The Outlaws series. We also developed a wildlife pond and meadow area in a new allotment that has recently been added to our patch.

Our Summer holiday activities for local families were very popular and our volunteer team took on the craft stall at our annual Apple Day at The Cafe on the Square. These events were supported by funding from the Coop Community Fund.

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Plans for future periods

Future plans are centred on the following priorities:

- Continuing fundraising activity. Fundraising is required to support the further improvement of the Community Garden and allotments. As much of our equipment at the café is 10 years old or more, we are also planning on further expenditure to replace equipment, carry out any significant maintenance or refurbishment of the building.
- Identify new Trustees with appropriate skills and abilities to govern SMCI.
- Continuing to engage with the local community to ensure that the activities associated with the café / community space meet the needs of all those that live in the Sea Mills area. In particular, the Board is keen to see the buildings are used in ways that are of wider benefit to the community and those that live locally.
- Continuing to engage with individuals and groups who have a wish to provide volunteer support to the charity in assisting with operation of the café and associated community activities.
- Progressing other potential projects, in consultation with the local community and other key stakeholders (such as Bristol City Council).

Financial review and reserves policy

The charity's income in the year to 31 October 2022 was £82,666 made up principally of income from the charitable activity of running Café on the Square of £69,188 (2021: £46,488) and grants and donations from charitable trusts and supporting individuals and churches of £8,150 (2021: £18,085).

Expenditure was £85,329 (2021: £70,306) and related primarily with the running costs of Café on the Square, with £1,284 (2021: £777) relating to Community Garden expenditure and Sea Mills 100 project costs of £nil (2021: £2,278) expended largely from restricted funds.

The Trustees have a target level for free reserves of between 3 to 6 months of annual expenditure (excluding the cost of café ingredients that vary with income, significant repairs, depreciation, improvements and project costs typically covered by grant income). This translates to a target of between £12,500 and £25,000. Such reserves are necessary to ensure the smooth running of the café and Community Garden in the event of exceptional events or fluctuations in income. At the year end, free reserves stood at £28,757, which is above this target range – but it is the COVID-19 pandemic and rising cost of living has brought into sharper focus the appropriateness of holding free reserves to cover future uncertainties.

The Trustees gratefully acknowledge the support of our private donors and volunteers who made the operation of the café possible.

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Reference and administrative details

Charity number: 1136611

Company number: 07076038

Registered office: The Clock Tower, 5 Farleigh Court, Old Weston Road, Flax Bourton, Bristol, BS48 1UR

Independent Examiner: Paul Brown FCIE DChA
2 Ger y Mynydd, Hirwaun, Aberdare, CF44 9RD

Bankers: Bank of Scotland, 2nd Floor, Pentland House, 8 Lochside Avenue, South Gyle, Edinburgh, EH12 9DJ

Directors and Trustees:

The Trustees serving during the year and since the year end were as follows:

S P I Marsh (Chair – stepped down as chair and trustee Nov 2022)

R A Cross (Chair from Nov 2022)

M Morris

J M Sinton-Hewitt

B C Hewer

G A Richardson (stepped down as trustee Nov 2022)

A Management Group oversees the activities of the Charity and consists of the Trustees and one other individual: Diane Cogan.

Structure, Governance and Management

Governing Document

The Charity's governing document is its Memorandum and Articles of Association. The Charity was incorporated as a company limited by guarantee on 13th November 2009 as Sea Mills Community Café Limited. The company changed its name to Sea Mills Community Initiatives on 23rd December 2009 and became registered as a charity with the Charity Commission on 28th June 2010.

Recruitment and Appointment of Trustees

New Trustees are recruited on the basis of the knowledge of the existing Trustees of suitable candidates. In selecting persons to be appointed, the Trustees take into account the benefits of appointing a person who is able by virtue of his or her professional qualifications or experience to make a contribution to the pursuit of the objects or the management of Sea Mills Community Initiatives.

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New Trustees receive an Induction Pack appropriate to their level of existing knowledge of and involvement with Sea Mills Community Initiatives. As a minimum, new Trustees receive a copy of the Charity Commission publication CC3 – The Essential Trustee: what you need to know together with the charity's governing document and latest annual report and accounts.

Statement of Trustees' responsibilities

The trustees (who are also directors of Sea Mills Community Initiatives for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under the Companies Act 2006.

Approved by the Trustees and signed on their behalf by:



R Cross
Chair of Trustees

.24/07/2023

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 OCTOBER 2022

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirement of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Brown FCIE DChA
2 Ger y Mynydd
Hirwaun
Aberdare
CF44 9RD

24th July 2023

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STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 OCTOBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from:						
Grants and other donations	2	2,449	5,701	-	8,150	18,085
Charitable Activities	3	74,407	-	-	74,407	48,739
Investments		109	-	-	109	7
Other		-	-	-	-	-
Total income		<u>76,965</u>	<u>5,701</u>	<u>-</u>	<u>82,666</u>	<u>66,831</u>
Expenditure on:						
Charitable activities	4	82,096	3,233	-	85,329	70,306
Total expenditure		<u>82,096</u>	<u>3,233</u>	<u>-</u>	<u>85,329</u>	<u>70,306</u>
Net income/(expenditure)	6	(5,131)	2,468	-	(2,663)	(3,475)
Transfers between funds	10	1,550	(1,550)	-	-	-
Net movement in funds		<u>(3,581)</u>	<u>918</u>	<u>-</u>	<u>(2,663)</u>	<u>(3,475)</u>
Total funds at start of year		44,326	1,745	133,359	179,430	182,905
Total funds at end of year	10	<u>40,745</u>	<u>2,663</u>	<u>133,359</u>	<u>176,767</u>	<u>179,430</u>

All of the activities of the charity are classed as continuing.

Prior year fund comparatives are detailed in note 12.

The notes on pages 14 to 19 form part of these financial statements

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BALANCE SHEET

AT 31 OCTOBER 2021

Company registration number: 07076038

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	7	144,481	147,150
Current assets			
Debtors	8	1,290	1,401
Cash at bank		<u>31,786</u>	<u>31,129</u>
		33,076	32,530
Creditors: Amounts falling due within one year	9	(790)	(250)
Net current assets		<u>32,286</u>	<u>32,280</u>
Net assets		<u><u>176,767</u></u>	<u><u>179,430</u></u>
FUNDS			
Unrestricted funds			
Free reserves	11	28,757	29,092
Fixed asset funds	11	11,122	13,791
Sea Mills 100 (designated)	11	2,174	1,654
Community Garden funds (designated)	11	<u>(1,308)</u>	<u>(211)</u>
		40,745	44,326
Restricted funds	11	2,663	1,745
Capital (expendable endowment) funds			
Property	11	133,359	133,359
		<u><u>176,767</u></u>	<u><u>179,430</u></u>

For the year ending 31 October 2022, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Trustees on...~~24/07/2023~~...**24/07/2023**... and are signed on their behalf by:



R Cross
Chair of Trustees

The notes on pages 14 to 19 form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2022

1 Accounting policies

- a) The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Statement of Recommended Practice, Accounting and Reporting by Charities (FRS102 SORP 2019).

The charity is a Public Benefit Entity as defined under FRS102.

Along with other similar charities and organisations, the COVID-19 pandemic after the year end has brought many uncertainties to the global economy. The impact of this on the charity is highlighted in further detail within the Trustees' annual report. Notwithstanding these uncertainties, the Trustees have chosen to prepare the financial statements on a going concern basis given the free reserves held by the charity, the careful planning of the Trustees and use of government grant schemes since the year end.

- b) Income from donations is recognised when receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to us such income, the income is deferred until the pre-condition have been met.
- c) Expenditure is recognised in the period in which it is incurred.
- d) Most expenditure is directly attributable to charitable activities and has been included in that cost category. Support costs have been included entirely under the heading Charitable Activities.
- e) Fixed assets costing more than £500 are capitalised in the balance sheet and carried at cost less accumulated depreciation. Fixtures and Fittings are depreciated on a straight line basis on their estimated useful life of 5 years. The property is not depreciated on grounds on immateriality as the estimated residual value (based on prices at the time of construction) is not materially different from the carrying amount of the asset.
- f) Unrestricted funds can be used in accordance with the charitable object at the discretion of the trustees.
- g) Restricted funds can only be used for particular restricted purposes within the objects of the charity, as indicated by the donor.
- h) Grant funding for tangible fixed assets for the charity's own continuing use is accounted for as expendable endowment, converted to income annually as inter-fund transfers in line with the rate at which the related asset's depreciation is recognised as expenditure in the Statement of Financial Activities.

2 Grants and other donations

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
<i>Grants receivable from Churches, Trusts and Local Authorities</i>	680	5,701	-	6,381	14,516
<i>Gifts from Individuals</i>	1,769		-	1,769	3,569
	<u>2,449</u>	<u>5,701</u>	<u>-</u>	<u>8,150</u>	<u>18,085</u>

In the prior year, all grants and other donations were unrestricted other than £1,500 grants received from the Climater Action Group which was restricted.

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3 Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Café sales	69,188	-	-	69,188	46,488
Book sales	850	-	-	850	1,754
Rental of Sea Mills Methodist Hall	4,015	-	-	4,015	-
Community Garden subscriptions and ren	354	-	-	354	497
	<u>74,407</u>	<u>-</u>	<u>-</u>	<u>74,407</u>	<u>48,739</u>

In the prior year, all income from charitable activities was unrestricted.

4 Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Café staff costs	36,101	367	-	36,468	38,937
Café purchases	21,118	30	-	21,148	13,312
Insurance	840	-	-	840	842
IT and website costs	1,322	-	-	1,322	882
Rates and utilities	3,529	-	-	3,529	2,548
Licenses	-	135	-	135	-
Cleaning and waste disposal	1,572	-	-	1,572	1,525
Rent of kitchen facilities	-	-	-	-	250
Kitchen equipment	1,932	750	-	2,682	414
Café repairs and maintenance	1,920	401	-	2,321	123
Community Garden expenditure	1,033	251	-	1,284	777
Sea Mills 100 Project costs	-	-	-	-	2,278
Sea Mills Methodist expenses	4,670	-	-	4,670	-
Climate action group	-	1,185	-	1,185	364
Security	154	-	-	154	114
Card fees	878	-	-	878	614
Depreciation	6,311	-	-	6,311	6,161
Legal fees	-	-	-	-	600
Accountancy fees	287	-	-	287	389
Governance costs	100	-	-	100	100
Sundry costs	329	114	-	443	76
	<u>82,096</u>	<u>3,233</u>	<u>-</u>	<u>85,329</u>	<u>70,306</u>

In the prior year, £727 of the Community Garden expenditure, £1,692 of the Sea Mills 100 project costs, £414 of the kitchen equipment and £364 of Climate Action Group were expended from restricted funds.

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5 Staff costs and numbers

	2022	2021
	£	£
Wages and salaries	35,483	38,138
Pension costs	436	486
	<u>35,919</u>	<u>38,624</u>

The charity had an average of 5 employees during the year (2 full time equivalents; 2021: 5 employees and 2 full time equivalents).

6 Net income/(expenditure)

Is stated after charging:

	2022	2021
	£	£
Independent examiner's fee	<u>100</u>	<u>100</u>

No Trustees received any remuneration in the current or prior year. No Trustees were reimbursed travel expenses of £nil in the current year (2020: £nil).

7 Tangible assets

	Property	Fixtures and Fittings	Total
Cost	£	£	£
At 1 November 2021	133,359	30,807	164,166
Additions	-	3,642	3,642
At 31 October 2022	<u>133,359</u>	<u>34,449</u>	<u>167,808</u>
Depreciation			
At 1 November 2021	-	17,016	17,016
Charge for the year	-	6,311	6,311
At 31 October 2022	<u>-</u>	<u>23,327</u>	<u>23,327</u>
Net book value			
At 31 October 2022	<u>133,359</u>	<u>11,122</u>	<u>144,481</u>
At 31 October 2021	<u>133,359</u>	<u>13,791</u>	<u>147,150</u>

8 Debtors

	2022	2021
	£	£
Prepayments	1,107	1,067
Other debtors	183	334
	<u>1,290</u>	<u>1,401</u>

9 Creditors: Amounts falling due within one year

	2022	2021
	£	£
Other creditors and accruals	790	250
	<u>790</u>	<u>250</u>

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NOTES TO THE FINANCIAL STATEMENTS

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10 Movement in funds	At 1 Nov 2021	Income £	Expenditure £	Transfers £	At 31 Oct 2022
<i>Current year</i>					
Capital (expendable endowment) funds					
Property	133,359	-	-	-	133,359
Unrestricted funds					
Free reserves	29,092	75,485	(73,728)	(2,092)	28,757
Fixed asset funds (designated)	13,791		(6,311)	3,642	11,122
Sea Mills 100 (designated)	1,654	850	(330)	-	2,174
Community Garden funds (designated)	(211)	630	(1,727)		(1,308)
	44,326	76,965	(82,096)	1,550	40,745
Restricted funds					
Café development	(1,342)	4,004	(1,112)	(1,550)	-
Co-op Local Community Fund	-	1,649	(937)	-	712
Climate Action group	1,136	48	(1,184)	-	-
Heritage Lottery Fund	316	-	-	-	316
Woodland Trust	500	-	-	-	500
LinkAge (West)	1,135	-	-	-	1,135
	1,745	5,701	(3,233)	(1,550)	2,663
Total funds	179,430	82,666	(85,329)	-	176,767
	At 1 Nov 2020	Income £	Expenditure £	Transfers £	At 31 Oct 2021
<i>Prior year</i>					
Capital (expendable endowment) funds					
Property	133,359	-	-	-	133,359
Unrestricted funds					
Free reserves	27,037	60,009	(57,954)	-	29,092
Fixed asset funds (designated)	6,273	-	(6,161)	13,679	13,791
Sea Mills 100 (designated)	279	2,108	(733)	-	1,654
Community Garden funds (designated)	-	1,874	(2,085)	-	(211)
	33,589	63,991	(66,933)	13,679	44,326
Restricted funds					
Quartet (Covid)	627	-	(627)	-	-
Café development	11,587	1,340	(590)	(13,679)	(1,342)
Quartet (Express Grant)	-	1,500	(364)	-	1,136
Quartet (Megawatt)	100	-	(100)	-	-
Heritage Lottery Fund	2,008	-	(1,692)	-	316
Woodland Trust	500	-	-	-	500
LinkAge (West)	1,135	-	-	-	1,135
	15,957	2,840	(3,373)	(13,679)	1,745
Total funds	182,905	66,831	(70,306)	-	179,430

SEA MILLS COMMUNITY INITIATIVES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2022

10 Movement in funds (continued)

Property

This fund represents the net book value of the property purchased and developed with grants given for that purpose.

Free reserves

These funds represent the free reserves of the charity.

Fixed asset funds (designated)

These funds represent the net book value of the Fixtures and Equipment on the charity's balance sheet.

Sea Mills 100 (designated)

These funds represent monies generated by the Sea Mills 100 project that have been allocated to that project but are not restricted gifts.

Community Garden funds (designated)

These funds represent monies generated by the Community Garden that have been allocated to that project but are not restricted gifts.

Café development

This fund represents donations given towards development of Café on the Square, including for a new awning and developing infrastructure. Transfers to Fixed assets NBV represent the derestriction of restricted funds used to purchase capitalised Fixed Assets.

Climate action group

In 2022 we were please to be able to support the Sea Mills and Coombe Dingle Community Action Group which is an initiative in the area that supports local people to care for our environment and promotes sustainable living.

Co-op Local Community Fund - Text to add

This represent funding provided by the Co op for the local community

Quartet and Earnest Cook grants

These grants are restricted for Community Garden costs. Monies unspent are being carried forward to be spent in future periods in line with the grant agreements.

Heritage Lottery Fund, Woodland Trust, Bristol City Council and LinkAge (West) grants

These grants are restricted for the Sea Mills 100 Heritage project. Monies unspent are being carried forward to be spent in future periods in line with the grant agreements and, where necessary, with the permission of the grantor.

11 Analysis of net assets between funds

<i>Current year</i>	Tangible fixed assets	Other net assets	Total
	£	£	£
Capital (expendable endowment) funds			
Property	133,359	-	133,359
Restricted funds	-	2,663	2,663
Unrestricted funds			
Free reserves	-	28,757	28,757
Designated funds	11,122	866	11,988
	<u>144,481</u>	<u>32,286</u>	<u>176,767</u>

SEA MILLS COMMUNITY INITIATIVES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2022

11 Analysis of net assets between funds (Continued)

	Tangible fixed assets	Other net assets	Total
	£	£	£
<i>Prior year</i>			
Capital (expendable endowment) funds			
Property	133,359	-	133,359
Restricted funds	-	1,745	1,745
Unrestricted funds			
Free reserves	-	29,092	29,092
Designated funds	13,791	1,443	15,234
	<u>147,150</u>	<u>32,280</u>	<u>179,430</u>

12 Prior year fund comparatives for the Statement of Financial Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2020
	£	£	£	£
Income from:				
Grants and other donations	15,245	2,840	-	18,085
Charitable Activities	48,739	-	-	48,739
Investments	7	-	-	7
Total income	<u>63,991</u>	<u>2,840</u>	<u>-</u>	<u>66,831</u>
Expenditure on:				
Charitable activities	66,933	3,373	-	70,306
Total expenditure	<u>66,933</u>	<u>3,373</u>	<u>-</u>	<u>70,306</u>
Net income/(expenditure)	(2,942)	(533)	-	(3,475)
Transfers between funds	13,679	(13,679)		
Net movement in funds	<u>10,737</u>	<u>(14,212)</u>	<u>-</u>	<u>(3,475)</u>
Total funds at start of year	33,589	15,957	133,359	182,905
Total funds at end of year	<u>44,326</u>	<u>1,745</u>	<u>133,359</u>	<u>179,430</u>

13 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.